

Commodity: Refined Soybean Oil
Contract: November

Exchange: NCDEX
Expiry: Nov 20th, 2021

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed higher than previous day with rise in trading volumes.
- ♣ Prices closed above than 9 Days' average and 18 Days' average.
- ♣ RSI is in overbought zone.

The prices are indicating towards long buildup.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	1307.93	1330.67	1353.40	1365.57	1377.73
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	Buy	Below 1350	1355	1357	1347

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Oct

Exchange: MCX
Expiry: Oct.29th 2021

CRUDE PALM OIL (CPO)



Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day at 1170.1
- ♣ Prices closed above 9-days average and 18-days average.
- ♣ RSI is in overbought zone.

The prices are indicating towards short buildup.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	1130.03	1150.07	1170.1	1182.07	1194.03
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Buy	Above 1168	1173	1175	1165

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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