

Commodity: Refined Soybean Oil  
Contract: November

Exchange: NCDEX  
Expiry: Nov 20<sup>th</sup>, 2021

### REFINED SOYBEAN OIL (RSO)



### Technical Commentary:

- ♣ Soy oil closed lower than previous day with rise in trading volumes.
- ♣ Prices closed above than 9 Days' average and 18 Days' average.
- ♣ RSI is in overbought zone.

*The prices are indicating towards short buildup.*

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	1324.53	1337.27	1351.80	1364.53	1377.27
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	<b>Sell</b>	Below 1352	1347	1345	1355

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

**Commodity: Crude Palm Oil**  
**Contract: Oct**
**Exchange: MCX**  
**Expiry: Oct.29<sup>th</sup> 2021**
**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- ♣ Crude Palm Oil closed higher than previous day at 1179.1
- ♣ Prices closed above 9-days average and 18-days average.
- ♣ RSI is in overbought zone.

*The prices are indicating towards short buildup.*

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	1158.37	1168.73	1179.1	1191.93	1204.77
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	<b>Sell</b>	Below 1180	1175	1173	1183

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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