

Commodity: Refined Soybean Oil
Contract: November

Exchange: NCDEX
Expiry: Nov 20th, 2021

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed lower than previous day with rise in trading volumes.
- ♣ Prices closed below than 9 Days' average and 18 Days' average.
- ♣ RSI is in neutral zone.

The prices are indicating towards short buildup.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	1297.73	1308.87	1320.0	1336.37	1352.73
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	Sell	Below 1325	1315	1310	1330

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Oct
Exchange: MCX
Expiry: Oct.29th 2021
CRUDE PALM OIL (CPO)

Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day at 1158
- ♣ Prices closed above 9-days average and 18-days average.
- ♣ RSI is in neutral zone.

The prices are indicating towards weak market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	1125.33	1136.67	1158	1169.33	1180.67
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Sell	Below 1160	1150	1145	1165

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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