

Commodity: Refined Soybean Oil
Contract: November

Exchange: NCDEX
Expiry: Nov 20th, 2021

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed higher than previous day with rise in trading volumes.
- ♣ Prices closed below than 9 Days' average and 18 Days' average.
- ♣ RSI is in neutral zone.

The prices are indicating towards long buildup.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	1242.43	1261.67	1280.1	1302.23	1321.47
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	Buy	Above 1275	1285	1290	1270

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Oct

Exchange: MCX
Expiry: Oct.29th 2021

CRUDE PALM OIL (CPO)



Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day at 1135.70
- ♣ Prices closed above 9-days average and 18-days average.
- ♣ RSI is in neutral zone.

The prices are indicating towards short buildup.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	1104.97	1120.33	1135.70	1153.37	1168.73
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Buy	Above 1130	1140	1145	1125

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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