

Commodity: Refined Soybean Oil  
Contract: November

Exchange: NCDEX  
Expiry: Nov 20<sup>th</sup>, 2021

### REFINED SOYBEAN OIL (RSO)



#### Technical Commentary:

- ♣ Soy oil closed lower than previous day with fall in trading volumes.
- ♣ Prices closed below than 9 Days' average and 18 Days' average.
- ♣ RSI is in neutral zone.

*The prices are indicating towards short buildup.*

#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	1222.43	1232.27	1248.4	1268.07	1276.13
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	Buy	Above 1245	1255	1260	1240

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil  
Contract: Nov

Exchange: MCX  
Expiry: Nov.30<sup>th</sup> 2021

### CRUDE PALM OIL (CPO)



### Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day.
- ♣ Prices closed above 9-days average and 18-days average.
- ♣ RSI is in neutral zone.

*The prices are indicating towards long buildup.*

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	1103.30	1112.20	1121.10	1132.90	1141.80
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	Buy	Above 1120	1125	1127	1117

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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