

Commodity: Refined Soybean Oil
Contract: November

Exchange: NCDEX
Expiry: Nov 20th, 2021

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed higher than previous day with fall in trading volumes.
- ♣ Prices closed above than 9 Days' average and below 18 Days' average.
- ♣ RSI is rising in neutral zone.

The prices are indicating towards short buildup.

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|---------|------------|--------|---------|---------|
| Refined Soy Oil | NCDEX | Nov | 1252.87 | 1258.13 | 1263.4 | 1274.27 | 1279.53 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | Nov | Buy | Above 1262 | 1267 | 1269 | 1259 |

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Nov

Exchange: MCX
Expiry: Nov.30th 2021

CRUDE PALM OIL (CPO)



Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day.
- ♣ Prices closed above 9-days average and 18-days average.
- ♣ RSI is in neutral zone.

The prices are indicating towards short buildup.

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|---------|------------|---------|---------|---------|
| Crude Palm Oil | MCX | Nov | 1112.27 | 1117.03 | 1128.10 | 1137.63 | 1143.17 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | Nov | Buy | Above 1125 | 1130 | 1132 | 1122 |

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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