

Commodity: Refined Soybean Oil
Contract: November
Exchange: NCDEX
Expiry: Nov 20th, 2021
REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- ♣ Soy oil closed higher than previous day with rise in trading volumes.
- ♣ Prices closed above than 9 Days' average and below 18 Days' average.
- ♣ RSI is rising in neutral zone.

The prices are indicating towards short covering.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	1251.77	1258.53	1265.3	1281.77	1288.53
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	Sell	Below 1270	1260	1255	1275

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Nov

Exchange: MCX
Expiry: Nov.30th 2021

CRUDE PALM OIL (CPO)



Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day.
- ♣ Prices closed above 9-days average and 18-days average.
- ♣ RSI is in neutral zone.

The prices are indicating towards short buildup.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	1115.43	1121.67	1127.90	1141.23	1147.47
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	Sell	Below 1130	1125	1123	1133

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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