

Commodity: Refined Soybean Oil
Contract: December
Exchange: NCDEX
Expiry: Dec 20th, 2021
REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- ♣ Soy oil closed lower than previous day with rise in trading volumes.
- ♣ Prices closed below than 9 Days' average and below 18 Days' average.
- ♣ RSI is falling in neutral zone.

The prices are indicating towards long liquidation.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1223.70	1229.30	1234.9	1242.70	1250.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 1335	1340	1342	1332

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Nov

Exchange: MCX
Expiry: Nov.30th 2021

CRUDE PALM OIL (CPO)



Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day.
- ♣ Prices closed below 9-days average and 18-days average.
- ♣ RSI is in neutral zone.

The prices are indicating towards long liquidation.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	1094.23	1103.07	1111.9	1123.87	1135.83
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	Sell	Below 1113	1108	1106	1116

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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