



**Commodity: Refined Soybean Oil**  
**Contract: December**

**Exchange: NCDEX**  
**Expiry: Dec 20<sup>th</sup>, 2021**

### REFINED SOYBEAN OIL (RSO)

REF SOYAOIL 1st(NCRSEC1)2021/11/10 - Daily B:1238.10 A:1238.50  
O 1229.50 H 1240.00 L 1228.10 C 1238.40 ↑ V 7,070 I 27,555 +11.7 +0.95%  
EMA(9) 1244.7 (18) 1255.9



### Technical Commentary:

- ♣ Soy oil closed higher than previous day with fall in trading volumes.
- ♣ Prices closed below than 9 Days' average and below 18 Days' average.
- ♣ RSI is rising in neutral zone.

*The prices are indicating towards short covering.*

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1219.10	1223.60	1238.4	1247.40	1254.80
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 1235	1240	1242	1232

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil  
Contract: Nov

Exchange: MCX  
Expiry: Nov.30<sup>th</sup> 2021

### CRUDE PALM OIL (CPO)



### Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day.
- ♣ Prices closed below 9-days average and 18-days average.
- ♣ RSI is in neutral zone.

*The prices are indicating towards long buildup.*

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	1083.37	1089.83	1104.3	1117.23	1124.47
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	Buy	Above 1100	1110	1115	1095

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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