

Commodity: Refined Soybean Oil
Contract: December

Exchange: NCDEX
Expiry: Dec 20th, 2021

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed lower than previous day with fall in trading volumes.
- ♣ Prices closed below 9 Days' average and below 18 Days' average.
- ♣ RSI is in oversold zone.

The prices are indicating towards short buildup.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1177.33	1183.87	1198.0	1211.07	1218.13
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 1195	1200	1202	1192

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Nov
Exchange: MCX
Expiry: Nov.30th 2021
CRUDE PALM OIL (CPO)

Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day.
- ♣ Prices closed below 9-days average and 18-days average.
- ♣ RSI is in neutral zone.

The prices are indicating towards short buildup.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	1086.67	1093.33	1104.0	1117.33	1122.67
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	Sell	Below 1105	1100	1098	1108

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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