

**Commodity: Refined Soybean Oil**  
**Contract: December**

**Exchange: NCDEX**  
**Expiry: Dec 20<sup>th</sup>, 2021**

### REFINED SOYBEAN OIL (RSO)



#### Technical Commentary:

- ♣ Soy oil closed lower than previous day with fall in trading volumes.
- ♣ Prices closed below than 9 Days' average and below 18 Days' average.
- ♣ RSI is in oversold zone.

*The prices are indicating towards short buildup.*

#### Strategy: Sell

| Intraday Supports & Resistances |       |     | S2          | S1         | PCP    | R1      | R2      |
|---------------------------------|-------|-----|-------------|------------|--------|---------|---------|
| Refined Soy Oil                 | NCDEX | Dec | 1181.43     | 1186.97    | 1196.5 | 1207.57 | 1212.33 |
| Intraday Trade Call             |       |     | Call        | Entry      | T1     | T2      | SL      |
| Refined Soy Oil                 | NCDEX | Dec | <b>Sell</b> | Below 1198 | 1193   | 1191    | 1201    |

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil  
Contract: Nov

Exchange: MCX  
Expiry: Nov.30<sup>th</sup> 2021

### CRUDE PALM OIL (CPO)



### Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day.
- ♣ Prices closed below 9-days average and 18-days average.
- ♣ RSI is in neutral zone.

*The prices are indicating towards long liquidation.*

### Strategy: Sell

| Intraday Supports & Resistances |     |     | S2          | S1         | PCP    | R1      | R2      |
|---------------------------------|-----|-----|-------------|------------|--------|---------|---------|
| Crude Palm Oil                  | MCX | Nov | 1086.67     | 1093.33    | 1102.9 | 1114.37 | 1118.13 |
| Intraday Trade Call             |     |     | Call        | Entry      | T1     | T2      | SL      |
| Crude Palm Oil                  | MCX | Nov | <b>Sell</b> | Below 1105 | 1100   | 1098    | 1108    |

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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