

Commodity: Refined Soybean Oil
Contract: December

Exchange: NCDEX
Expiry: Dec 20th, 2021

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed lower than previous day with rise in trading volumes.
- ♣ Prices closed below 9 Days' average and 18 Days' average.
- ♣ RSI is in neutral zone.

The prices are indicating towards short buildup.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1170.37	1183.23	1196.10	1211.73	1227.37
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Sell	Below 1200	1190	1185	1205

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Dec

Exchange: MCX
Expiry: Dec.31st 2021

CRUDE PALM OIL (CPO)



Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day.
- ♣ Prices closed below 9-days average and 18-days average.
- ♣ RSI is in neutral zone.

The prices are indicating towards short buildup.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	1107.83	1118.73	1126	1138.47	1141.23
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Sell	Below 1130	1125	1123	1133

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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