

Commodity: Refined Soybean Oil  
Contract: December

Exchange: NCDEX  
Expiry: Dec 20<sup>th</sup>, 2021

### REFINED SOYBEAN OIL (RSO)



#### Technical Commentary:

- ♣ Soy oil closed lower than previous day with fall in trading volumes.
- ♣ Prices closed below 9 Days' average and 18 Days' average.
- ♣ RSI is in oversold zone.

*The prices are indicating towards short buildup.*

#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1172.37	1177.63	1182.90	1198.17	1203.43
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	<b>Sell</b>	Below 1188	1183	1181	1193

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil  
Contract: Dec

Exchange: MCX  
Expiry: Dec.31<sup>st</sup> 2021

### CRUDE PALM OIL (CPO)



### Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day.
- ♣ Prices closed below 9-days average and 18-days average.
- ♣ RSI is in neutral zone.

*The prices are indicating towards weak market.*

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	1075.73	1080.87	1091.4	1101.67	1106.93
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 1090	1095	1097	1087

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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