

Commodity: Refined Soybean Oil
Contract: December

Exchange: NCDEX
Expiry: Dec 20th, 2021



Technical Commentary:

- ♣ Soy oil closed higher than previous day with fall in trading volumes.
- ♣ Prices closed below 9 Days' average and 18 Days' average.
- ♣ RSI is in neutral zone.

The prices are indicating towards long buildup.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1182.80	1194.30	1205.8	1220.20	1231.70
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 1205	1210	1212	1202

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Dec

Exchange: MCX
Expiry: Dec.31st 2021



Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day.
- ♣ Prices closed above 9-days average and 18-days average.
- ♣ RSI is rising in neutral zone.

The prices are indicating towards long liquidation.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	1086.23	1097.67	1109.1	1117.27	1125.43
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 1108	1113	1115	1105

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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