



Commodity: Refined Soybean Oil  
Contract: December

Exchange: NCDEX  
Expiry: Dec 20<sup>th</sup>, 2021

### REFINED SOYBEAN OIL (RSO)



### Technical Commentary:

- ♣ Soy oil closed higher than previous day with rise in trading volumes.
- ♣ Prices closed above 9 Days' average and below 18 Days' average.
- ♣ RSI is in neutral zone.

*The prices are indicating towards long buildup.*

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1182.80	1194.30	1214.2	1220.20	1231.70
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 1210	1220	1225	1205

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil  
Contract: Dec

Exchange: MCX  
Expiry: Dec.31<sup>st</sup> 2021

### CRUDE PALM OIL (CPO)



### Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day.
- ♣ Prices closed above 9-days average and 18-days average.
- ♣ RSI is rising in neutral zone.

*The prices are indicating towards long buildup.*

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	1099	1104	1110.2	1118	1121
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 1108	1113	1115	1105

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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