

Commodity: Refined Soybean Oil  
Contract: December

Exchange: NCDEX  
Expiry: Dec 20<sup>th</sup>, 2021

### REFINED SOYBEAN OIL (RSO)



#### Technical Commentary:

- ♣ Soy oil closed higher than previous day with fall in trading volumes.
- ♣ Prices closed above 9 Days' average and 18 Days' average.
- ♣ RSI is in neutral zone.

*The prices are indicating towards short covering.*

#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1209.87	1219.73	1229.6	1242.07	1251.93
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 1230	1235	1237	1227

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

**Commodity: Crude Palm Oil**  
**Contract: Dec**
**Exchange: MCX**  
**Expiry: Dec.31<sup>st</sup> 2021**
**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- ♣ Crude Palm Oil closed higher than previous day.
- ♣ Prices closed above 9-days average and 18-days average.
- ♣ RSI is rising in neutral zone.

*The prices are indicating towards long buildup.*

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	1107.93	1116.97	1126	1138.33	1147.37
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 1125	1130	1132	1123

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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