

Commodity: Refined Soybean Oil
Contract: January
Exchange: NCDEX
Expiry: Jan 20th, 2022
REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- ♣ Soy oil closed higher than previous day with fall in trading volumes.
- ♣ Prices closed below 9 Days' average and 18 Days' average.
- ♣ RSI is in neutral zone.

The prices are indicating towards short covering.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	1167.20	1174.20	1181.2	1195.00	1205
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	Buy	Above 1180	1185	1187	1177

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Dec

Exchange: MCX
Expiry: Dec.31st 2021

CRUDE PALM OIL (CPO)



Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day.
- ♣ Prices closed below 9-days average and 18-days average.
- ♣ RSI is in neutral zone.

The prices are indicating towards weak market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	1091	1095	1101.8	1114	1120
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 1100	1105	1107	1097

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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