

Commodity: Refined Soybean Oil
Contract: January

Exchange: NCDEX
Expiry: Jan 20th, 2022

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed higher than previous day with rise in trading volumes.
- ♣ Prices closed below 9 Days' average and 18 Days' average.
- ♣ RSI is in neutral zone.

The prices are indicating towards short buildup.

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|---------|------------|---------|---------|---------|
| Refined Soy Oil | NCDEX | Jan | 1150.53 | 1163.87 | 1177.20 | 1185.27 | 1193.33 |
| Intraday Trade Call | | | Call | Entry | Call | Entry | T1 |
| Refined Soy Oil | NCDEX | Jan | Buy | Above 1175 | 1180 | 1182 | 1172 |

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Dec

Exchange: MCX
Expiry: Dec.31st 2021

CRUDE PALM OIL (CPO)



Technical Commentary:

- ♣ Crude Palm Oil closed higher than previous day.
- ♣ Prices closed below 9-days average and 18-days average.
- ♣ RSI is in neutral zone.

The prices are indicating towards long buildup.

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|---------|------------|------|------|------|
| Crude Palm Oil | MCX | Dec | 1046.00 | 1061.00 | 1076 | 1185 | 1190 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | Dec | Buy | Above 1075 | 1180 | 1182 | 1172 |

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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