



Commodity: Refined Soybean Oil
Contract: January

Exchange: NCDEX
Expiry: Jan 20th, 2022

REFINED SOYBEAN OIL (RSO)



Technical Commentary:

- ♣ Soy oil closed lower than previous day with fall in trading volumes.
- ♣ Prices closed below 9 Days' average and 18 Days' average.
- ♣ RSI is in neutral zone.

The prices are indicating towards short buildup.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	1145.23	1154.47	1168.60	1180	1190
Intraday Trade Call			Call	Entry	Call	Entry	T1
Refined Soy Oil	NCDEX	Jan	Buy	Above 1165	1170	1172	1162

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: Dec

Exchange: MCX
Expiry: Dec.31st 2021

CRUDE PALM OIL (CPO)



Technical Commentary:

- ♣ Crude Palm Oil closed lower than previous day.
- ♣ Prices closed below 9-days average and 18-days average.
- ♣ RSI is in neutral zone.

The prices are indicating towards short buildup.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	1051.20	1059.60	1070.80	1198	1107
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 1068	1080	1085	1063

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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