

Commodity: Turmeric
Exchange: NCDEX
Contract: May
Expiry: May 20th 2022
TURMERIC

Technical Commentary:

- As seen in the above chart, market witnessed long liquidation near resistance zone of 8700-8800.
- Yesterday market posted 0.65% loss on sellers' pressure, during the day market made low at 8490, high at 8680 and closed at 8510.
- Currently trading below 9,18,50 and 100 DMA, indicating bearish sentiments.
- MACD cross over and DIF indicating weak momentum.
- RSI at 37, indicating weak buying strength.
- Market participants are recommended to wait to sell near 8700-8800.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	8300	8500	8510	8800	9000
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	Wait	--	--	--	--

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: May
Exchange: NCDEX
Expiry: May 20th 2022
CORIANDER

Technical Commentary:

- As depicted in the above chart, 9 DMA has crossed 18 DMA, death cross over indicating weak sentiments and it has formed doji candle.
- Yesterday market posted 0.02% of marginal gains, during the day market made low at 12082, high at 12346 and closed at 12180.
- Currently trading below 9,18 DMA indicating weak sentiments and above 50 and 100 DMA, can be characterized as long-term support.
- MACD cross over and DIF indicating weak momentum.
- RSI at 53 indicating steady to firm buying strength.
- Market participants are recommended to wait to buy near 11800-12000 or sell near 12900-13000.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	11800	12000	12180	12600	12800
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Wait	---	---	---	---

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2022

JEERA



Technical Commentary:

- As seen in the above chart, market witnessed selling near supply zone of 22380-22400. Market is expected to take support of 50 DMA.
- Yesterday market posted 0.68% loss on sellers' pressure, during the day market made low at 21825, high at 22180 and closed at 21885.
- Currently trading above 50 and 100 DMA, can be characterized as long-term support.
- MACD cross over and DIF indicating steady to weak momentum.
- RSI has declined to 48 indicating weak buying strength.
- Market participant are recommended to wait to sell near resistance zone of 22350-22400.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	May	21600	21800	21885	22500	22800
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	May	Wait	--	--	--	--

Do not carry forward the position until the next day



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