

Executive Summary

Domestic Veg. Oil Market Summary

Edible oil witnessed weak sentiment during the week on losses in the CBOT soybean oil and BMD CPO. Sunflower oil ended flat while Soybean oil, Palm oil, Groundnut oil, Rapeseed oil, and Coconut oil ended lower.

On the currency front, Indian rupee against USD closed at 63.81, down 0.33 paisa as compared to the previous week. Factors to watch in the coming weeks will be movement of Indian rupee against US dollar and crude oil prices.

We expect edible oil complex to trade sideways to weak tone due to expectation of slow demand and high stocks at port and in pipelines. Moreover, fine supplies from South American countries and strong USD may underpin prices.

Recommendation:

Weekly Call - : Market participants are advised to go long in RSO above 550 levels for a target of 570 and 575 with a stop loss at 540 on closing basis. Refined soy oil Indore (with VAT) is likely to stay in the range of Rs 560-590 per 10 Kg. Market participants are advised to go long in CPO above 390 for a target of 415 and 420 with a stop loss at 380 on closing basis. We expect CPO Kandla 5 percent (with VAT) to stay in the range of Rs 380-420 per 10 Kg in the near term.

International Veg. Oil Market Summary

According to SGS, Malaysia's July 2015 Palm oil exports fell by 9.2 percent to 1,539,583 tons (1,696,096 tons). Top buyers were India 358,200 tons (411,930 tons), China 299,947 tons (272,320 tons), European Union 257,983 tons (360,354 tons), United States 115,104 tons (59,170 tons), Pakistan 30,300 tons, (49,850 tons). Values in brackets are figures of June 2015.

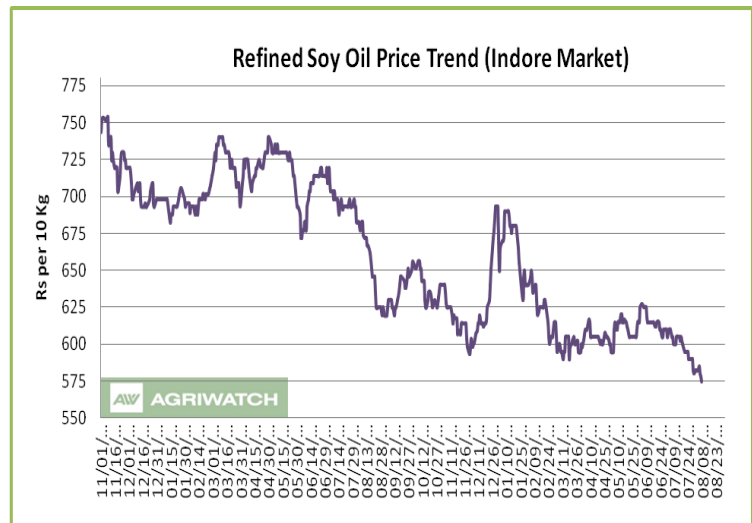
On the international front, favorable Soybean crop progress in United States, fall in crude oil prices, concerns over Chinese economy is bearish for the soy complex in the coming days. Surging supplies from South American countries and stronger dollar backed by expectation of FED interest rate hike in September may further pressurize prices.

Renewed demand at lower quotes from top importers, weak Ringgit, and supportive tax policies by South East Asian countries may support the CPO prices at lower levels. However, seasonally higher palm production, palm oil export levy by Indonesia, weak crude oil price and South American soy crop may underpin palm oil prices in medium term.

Soy oil Fundamental Analysis and Outlook:-

Domestic Front

- Soybean oil featured down trend during the week in review due to slow demand and high supplies along with high stocks in ports and in pipelines.
- Imports of Soybean oil into India has been raised by 250,000 tons to 2.50 million tons: USDA
- According to latest estimates, sowing of oilseeds in the current year is reported at 157.43 lakh hectares, higher than 2014-15 sowing area of 152.31 lakh hectares as of 7 August 2015.
- Soybean oil import scenario – According to SEA India imported 154,090 tons of Soybean Oil in June 2015 v/s 99,682 tons in the same period last year, up 55 percent on y-o-y basis. From November 2014 to June 2015 India imported 1.5 million tons v/s 0.92 million tons in the same period in last oil year up by 63 percent y-o-y.
- According to IMD, monsoon rainfall in India until 7 August is recorded 7 percent lower than long-term average. Central India has reported 6 percent below Long Period average, south peninsula is 22 percent below Long Period average, East & North East India is 10 percent below Long Period average and Northwest India 3 percent above Long Period average.
- Imported crude soybean oil CIF at west coast port is offered at USD 699 per ton for August-September delivery, October delivery is also offered at USD 699 per ton and ND delivery is offered at USD 713 as on 7 August 2015. Last month, CIF CDSO July average price was USD 722.46 per ton.
- On the parity front, margins had weakened during the week amid lower prices of soybean oil and we expect margins to improve in the coming days. Currently refiners get USD 40-45 /-ton v/s USD 50-55/ton (last month) margin in processing the imported Soybean Oil (Argentina Origin). Positive import parity and lower crushing of soybean domestically due to adverse parity could significantly increase Soybean Oil imports in near term.
- Demand is weak now and it will pick up in coming months due to stocking ahead of Indian festival season. High imports coupled with limited crushing of soybean due to negative crush margins and high soybean ending stocks along with better soybean crop prospect in 2015/16 may underpin soybean oil prices. Low international crude oil prices along with high stocks in port and in pipelines will add to bearishness.
- Continued negative margins and high import of soybean oil will seriously affect domestic soybean crushing sector leading to higher imports of soybean oil.
- We expect soy oil to trade weak to sideways in the coming days.



International Front

- US soybean crop progress report, as on 2 August, about 81% of the crop is blooming which is slightly lower than the 5 year and last year average of 83% and 84% respectively. About 54% of the crop is reportedly in pod formation stage, which is higher than 5-year average of 49%, but in line with last year. 63% of the crop is in good to excellent condition as against 71% during the same period last year.
- Argentina crushed record amount of soybean in first half of current year with production of Soy oil at 3.6 million tons in first half v/s 3.5 million tons in first half of the last year. India imports 37.2 percent of soy oil produced by Argentina.
- USDA WASDE Oilseeds Highlights - The U.S. season-average soybean price for 2015/16 is projected at \$8.50 to \$10.00 per bushel, up 25 cents on both ends of the range. Soybean meal prices are projected at \$315 to \$355 per short ton, up 10 dollars on both ends. The soybean oil price projection is unchanged at 30.5 to 33.5 cents per pound.
- US soybean crop is progressing well due to recent improvement in weather in growing regions. August USDA estimates of soybean crop are going to be smaller than USDA July estimate. Markets are waiting for monthly

supply and demand estimate by USDA on 12 August 2015. Trade sources are expecting lower soybean yield leading to lower production. On soybean oil front if crush is unchanged from last month then the report will be bearish for soybean oil.

- China is the epicenter of faltering soybean complex prices coupled with record global soybean crops leading to higher production of soybean oil globally. With the global surplus in soybean oil, faltering Chinese economy has led to sharp fall in commodity prices and the worst is yet to come, while crude is heading to its worst situation since 1987. Markets are yet to digest the new situation. Strengthening dollar due to expected FED rate hike in September-December will add to bearishness of soybean oil.
- US National Weather Service has forecasted that that El-Nino weather conditions will last until next summer. Only adverse El-Nino weather condition is hope for soybean complex.

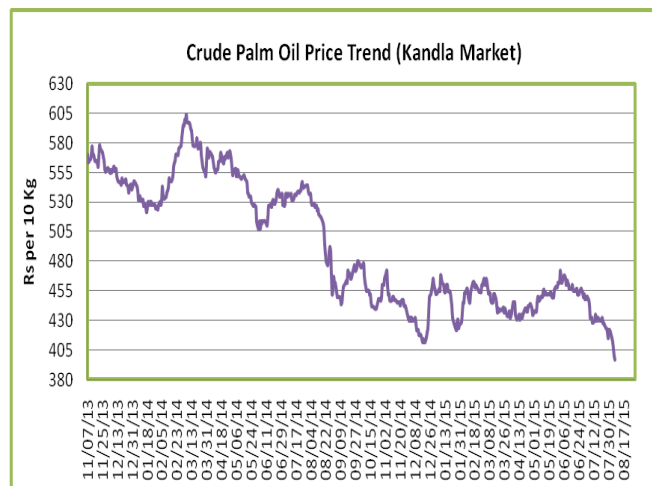
Price Outlook:

We expect refined soy oil at Indore (with VAT) to stay in the range of Rs 560-590 per 10 Kg in the near term.

Palm oil Fundamental Analysis and Outlook :-

Domestic Front

- Crude palm oil at Kandla witnessed weak tone in its benchmark market on high imports and high stocks at ports and in pipelines with limited demand and fall in soybean oil prices.
- On the trade front, CNF CPO (Indonesian origin) at Indian port quoted at USD 555 (593) per ton for August delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port, offered at USD 585 (618) per ton for July delivery. Values in bracket depict last week quotes. CPO duty paid prices ready lift quoted at Rs 400 per 10 Kg and August delivery duty paid offered at Rs 402 per 10 Kg on 7 August 2015.
- SEA reported imports of Palm oil amounting to 7,34,358 tons in June 2015 higher by 23 percent on y-o-y basis. From November 2014 to June 2015, India imported 5.85 million tons v/s 4.93 million tons, higher by 18.6 percent y-o-y.
- On the parity front, margins had strengthened during the month of August due to lower prices of palm oil products and we expect sustained margins in the coming days if Palm oil prices remain lower. Currently refiners get USD 65-70 /-ton v/s USD 60-65/tons (last month) margin in processing the imported CPO but on the imports of ready to use palmolein gets USD 45-50/ton v/s USD 30-35/ton (last month) parity. Positive import parity and lower supply of oilseeds domestically could increase palm oil imports in near term.
- Market sentiments – Palm prices may slide in near term owing to strengthening of CIF Soybean oil premium versus crude palm oil, which is hovering at USD 144 per ton (USD 109 per ton last month). With high premium of soybean oil over palm oil and increase in import processing margins along with high stocks at the port and in pipelines could increase palm oil imports into India and may underpin prices.
- We expect palm oil to trade weak to range bound tone in the days ahead.



International Front

- Malaysia's Palm oil ending stocks for June 2015 was at 2,151,287 tons (2,248,577 tons.), down 4.33 percent from May 2015. Production for June was at 1,763,928 tons (1,810,709 tons), down by 2.58 percent from May. Exports were higher by 5.19 percent at 1,697,256 tons (1,613,566 tons). Imports were higher by 2.36 percent at 103,496 tons (101,108 tons), according to industry regulator Malaysian Palm Oil Board (MPOB). Values in brackets are figures of May 2015. The next report is on 10 August 2015, which may show higher ending stocks of Palm oil.
- Weekly review & Outlook – Fall in exports of Palm oil to leading consuming destinations remains a concern as high third quarter production season looms and will swell stocks in second leading palm oil producing country.

Fall in exports will outweigh on loss of palm oil production in July due to Ramzan, swelling palm oil stocks in Malaysia. Both Malaysia and Indonesia has kept the export duty of Palm Oil to zero. Indonesia's Palm oil production is expected to rise due to peak production season. Industry regulator MPOB will release its report on Monday, which will show rise in ending stocks of Palm oil in Malaysia along with Malaysia's 1-10 August export numbers which will set future course of Palm oil prices.

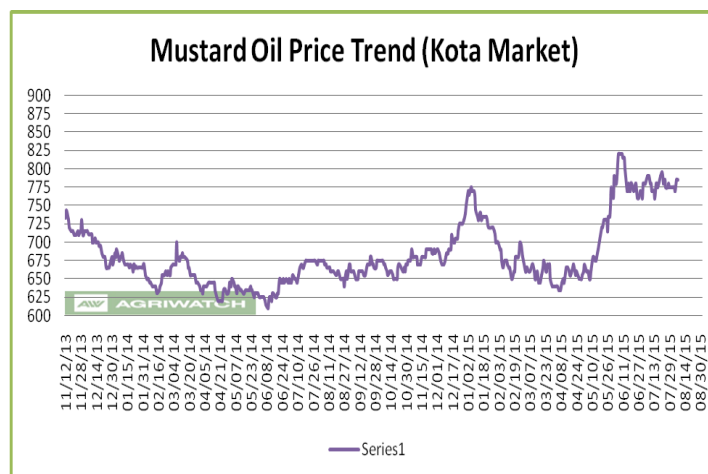
- China's ability to consume commodity is under threat as the economy is headed towards slower growth and structural flaw witnessed in Chinese financial sector will adversely affect Palm oil imports. Chinese economic problem is expected to continue and is going to last longer than previously expected. If El Nino does affect production of Palm oil in Indonesia and Malaysia by the end 2015 then Palm oil prices are heading towards its cost of production. Crude oil is headed towards its worst situation comparable to 1987 fall and it is not expected to recover immediately. Dollar is strengthening and is headed towards its record level not seen since the last decade. Even weaker ringgit is not helping prices which has fallen to 11 year low, making imports of palm oil attractive than other oils.
- Malaysia's July 2015 Palm oil exports fell by 9.2 percent to 1,539,583 tons (1,696,096 tons). Top buyers were India 358,200 tons (411,930 tons), China 299,947 tons (272,320 tons), European Union 257,983 tons (360,354 tons), United States 115,104 tons (59,170 tons), Pakistan 30,300 tons, (49,850 tons). Values in brackets are figures of June 2015: SGS
- Indonesia kept export tariffs on Palm Oil at Zero for August 2015 with a threshold limit of \$750 per ton. Indonesia has kept its tariffs on exports of Palm at zero since September 2014 to drive exports on swelling stocks of Palm oil.
- Malaysia kept CPO export tax duty-free during the month of August 2015. The reference price is RM 2203.69(\$587.81) per ton. Price above RM 2250 incurs tax, which starts from 4.5 percent to max of 8.5 percent.
- Japan Meteorological Agency is still maintaining that El Nino is strengthening and its effect that-could last until the winter may threaten key palm growing regions of South East Asia with the dry conditions. US weather agency has said that EL-Nino could extend until next summer. Australian weather bureau has reported excessive heating of Pacific that may intensify El Nino.
- Indonesia weather agency has said that the prospect of El Nino will be very limited until November-December. El Nino could sap palm yields and affect palm production in Malaysia and Indonesia.

Price Outlook: We expect CPO Kandla 5 percent (with VAT) to stay in the range of Rs 380-420 per 10 Kg in the near term.

Rapeseed oil Fundamental Review and Analysis:-

Domestic Front

- Mustard oil featured weak trend last week in review on weak demand at higher prices.
- During August pickle manufactures demand is high. Fall in prices was also due to fall in prices of competing oils amid adequate stocks. Higher prices are affecting demand and it will pick up when prices ease. Crushing of mustard seed is better due to higher prices of end products.
- India imported 20,450 tons of Rapeseed Oil (Canola) in June 2015 v/s 9,027 tons in May 2015, higher by 127 percent m-o-m. From November 2104- June 2015 India imported 2.3 lakh tons compared to 0.86 lakh tons in the corresponding period in last oil year: SEA
- According to International Grains Council (IGC), China has scrapped its domestic rapeseed support plan and liquidate domestic rapeseed oil stocks. China will sell 600,000 tons of Rapeseed oil in the current year, according to IGC. This policy will lead to lower domestic prices of rapeseed oil in China and in turn will cut imports. Canola crop is already suffering under drought in Canada. According to USDA, supplies are tight internationally on lower crop in EU and Canada.



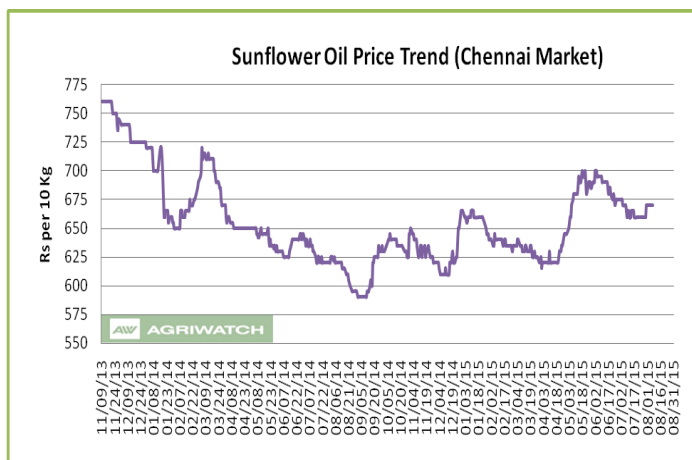
- Canola crops in Canada was under stress due to prolonged drought in growing regions but fresh rains have softened the bad situation with depreciating Canadian dollar making canola attractive to crushers and exporters. Global surplus of oilseeds is bearish on canola prices. Rains have improved the condition but overall condition of crop is still worrisome. Yield concerns are adversely affecting prices of canola during last week.
- Lower rapeseed oil production in the current season will lead to shortage of Rapeseed Oil in the country and will lead to surge in Rapeseed Oil (Canola Oil) imports in year 2015/16. Currently, RM oil at Jaipur market, (expeller) is offered at Rs 823 per 10 Kg and at Kota market, around Rs 770 per 10 kg as on 7 August 2015.
- Chinese imports of rapeseed meal estimated at 200,000 tons during 2015/16 (Oct/Sep), which is higher by 100% from a year ago. According to a USDA estimate, China's demand is projected at around 11.617 million tons for the year,
- We have lowered our India's mustard production forecast for 2014-15 to 5.9 million tons from last estimate of 6.3 million tons due to unseasonal rains, which lead to lower yield. The yield is estimated to be 905 kg/ha v/s 1084 kg/ha (AW's March estimate). Moreover, domestic RM seed oil output for 2014/15 oil year pegged at 2.242 million tons v/s 2.318 MMT previous estimates. Lower area under rapeseed and heavy rains in March mainly attributed to lower production - Agriwatch estimates. Trade estimates for mustard seed output pegged at 52-54 lakh tons.
- Around 2.57 million hectares of mustard seed crop had been damaged due to unseasonal rains and hailstorm over key RM seed producing regions (Rajasthan-1.5 million ha., Haryana – 0.12 million ha., and UP – 0.95 million ha.).
- USDA Rapeseed Oil (Canola) update- India is expected to import 3.5 lakh tons of Rapeseed Oil (Canola) in 2015/16 compared 2.5 lakh tons in 2014/15 higher by 40 percent y-o-y basis.
- We expect RM seed oil prices to trade range bound to firm tone in the coming days.

Price Outlook: Rapeseed oil (without VAT) prices in Kota may stay in the range of Rs 770-800 per 10 Kg.

Sunflower oil Fundamental Review and Analysis:-

Domestic Front

- Sunflower oil prices traded flat during the week in review tracking limited in demand amid ample supplies.
- Kharif sowing of Sunflower seed has been reported lower at 0.57 lakh hectares till 30 July 2015 compared to 1.18 lakh hectares in the corresponding period last year due to shortfall in rains in sunflower growing areas. This year lower sowing is also due to lower prices of Sunflower meal.
- Sunflower oil import scenario – According to SEA India imported 1.051 lakh tons of crude sunflower oil during June 2015 versus 1.55 lakh tons in June 2014 down by 32 percent y-o-y. Imports during November-June were recorded at 1.137 million tons compared to 1.023 million tons during the same period in last oil year, higher by 11 percent.
- According to preliminary data of the association Ukroliyaprom, Ukraine, the volume of sunflower production in 2014/15 is at 4.2 million tons and exports at 3.75 million tons down 205 thsd due to lowering of the yield.
- Ukraine exported 384.4 thsd tons of sunflower oil in June 2015, 31 percent higher compared to May 2015, and down 8 percent y-o-y basis. India imported 30 percent of the total while Iran at 12 percent and China at 11 percent.
- On the trade front, CIF sunflower oil prices (Ukraine origin) at west coast of India quoted around USD 900 per ton for August-September delivery, USD 820 for October delivery and USD 810 for November-December, as on 7 August 2015. Last month, CIF sun oil (Ukraine origin) monthly average was around USD 915.53 per ton.

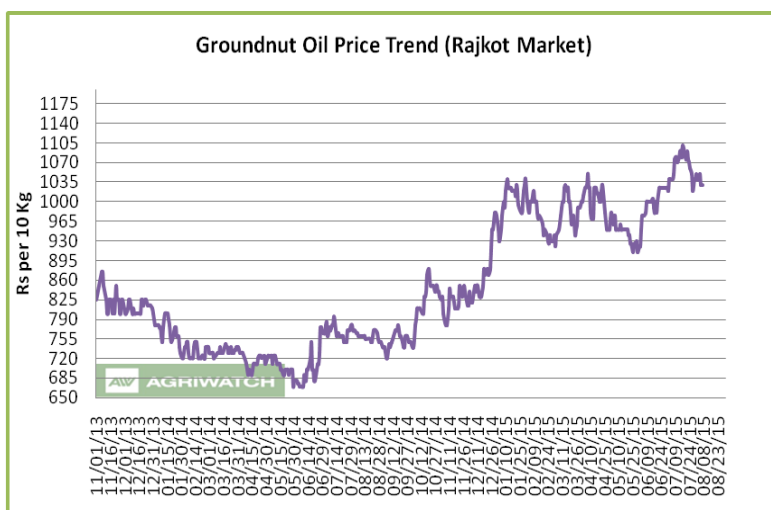


- Prices are likely to stay in the range of USD 870-920 per ton in the near term. CIF Sunflower oil premium against crude soybean oil has tapered from last week and is hovering at USD 201 per ton v/s USD 218 per ton last week. Imports of Sunflower are expected to suffer in coming months due to higher premium of Sunflower over Soybean oil.
- Sunflower oil global production is seen at 15.127 million tons in 2014/15 compared to 15.960 million tons in 2013/14 down 5.2 percent y-o-y basis-USDA. India imported 15.50 lakh tons of Sunflower oil in 2014/15 compared to 15.28 lakh tons in 2013/14 a gain of 1.4 percent y-o-y making India the largest importer of Sunflower Oil in the world: USDA.
- We expect sunflower oil prices to trade range bound to weak tone in the coming days.

Price Outlook: Sunflower oil (with VAT) prices in Chennai may stay in the range of Rs 640-690 per 10 Kg.

Groundnut oil Fundamental Review and Analysis:- **Domestic Front**

- Groundnut oil prices traded lower in Rajkot on limited demand from retailers and stockists at current quotes.
- Adequate stocking and limited demand is the reason of fall of prices during the week.
- According to Saurashtra Oil Mills Association (SOMA), the groundnut mills are not receiving adequate supply of groundnut and demand of oil is expected to rise. Small mills have closed down due to lack of inventory facility.
- Stocking ahead of festival season will further aggravate the prices. Higher prices of groundnut oil have forced consumers to shift to cottonseed oil or palm oil.
- According to Department of Agriculture (GOI) sowing of Groundnut reported till July 30, 2015-16, has been reported at 29.05 lakh hectares v/s 26.29 lakh hectares in 2014-15, rise of 10 percent y-o-y. Gujarat has sowed 12.62 lakh hectares in current kharif season compared to 11.20 lakh hectares in 2014-15. Andhra Pradesh sown area is 3.22-lakh hectares v/s to 2.16 lakh hectares in same period last year and Rajasthan sown area is 4.30 v/s 3.83 lakh hectares in same period last year.
- CACP has hiked MSP on Groundnut-in-shell by Rs 30 to Rs 4030 for the Kharif season. Farmers are likely to sow more Groundnut crop due to higher prices for Groundnut seed in domestic market.
- As per IMD, monsoon rainfall in India until 7 August is 7 percent lower than long-term average. Central India has reported 6 percent below Long Period average, south peninsula is 22 percent below Long Period average, East & North East India is 10 percent below Long Period average and Northwest India 3 percent above Long Period average.
- According to USDA India is projected to produce 5.4 million tons of Groundnut seed in 2015/16, higher than last year's production of 4.8 million tons, up by 12.5 percent y-o-y basis. Domestic consumption of Groundnut Oil will increase from 1.135 million tonnes in 2014/15 to 1.215 million tons in 2015/16 up by 12.5 percent y-o-y basis.
- Groundnut oil prices are likely to trade sideways to firm bias in the coming days.



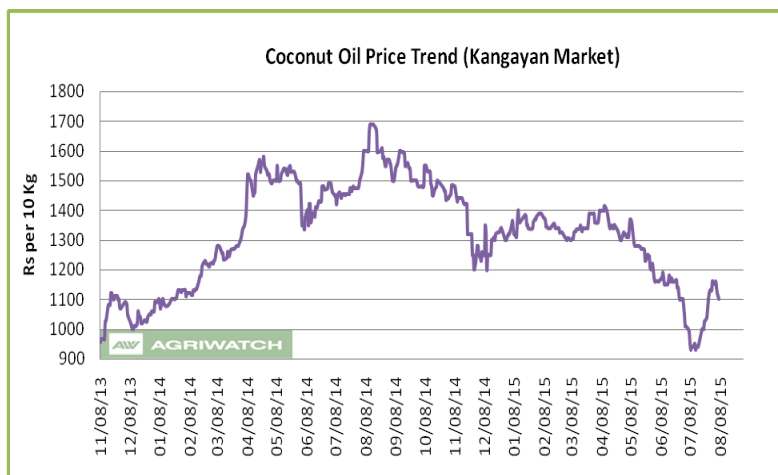
Price Outlook

Groundnut oil (without VAT) in Rajkot market is likely to trade in the price band of Rs 1000-1100 per 10 Kg.

Coconut Oil Fundamental Review and Analysis:-

Domestic Front

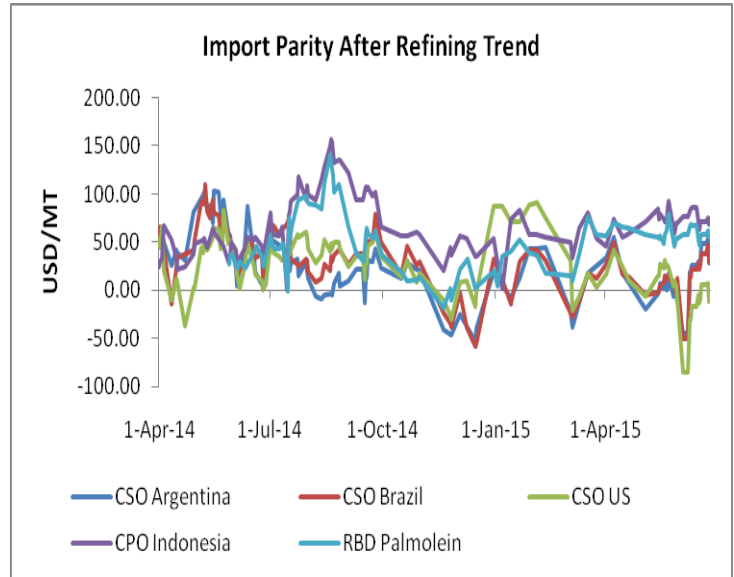
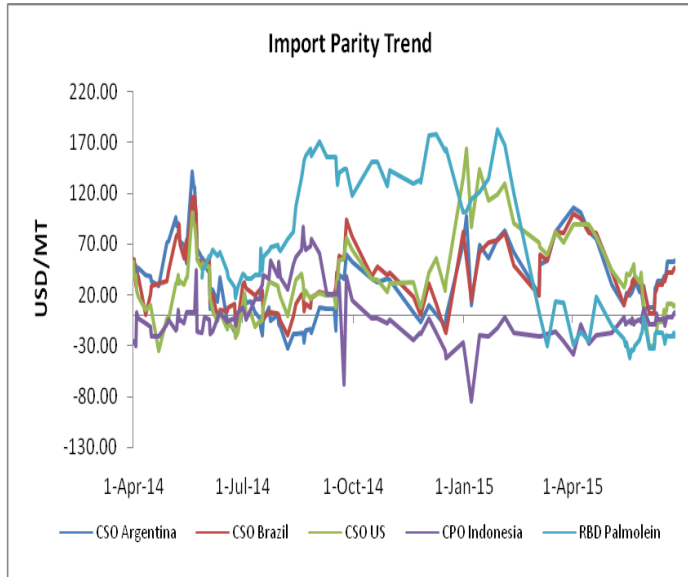
- Coconut oil prices fell during the week at its benchmark market in Kangeyam after recovery. Last week prices featured downward movement owing to fresh supplies at higher prices.
- Coconut development Board has said that corporates are trying to destabilize the market in its interests. Some vested interests are trying to destabilize the market by spreading the rumors that there will be fall in prices in coming months primarily aimed to procure coconuts at lower prices, according to the board
- The board has said that recovery in prices is due to its efforts to inform farmers not to sell their stocks in panic. It also said that the onset of festival season especially Onam, would help recovery in prices. In the last few weeks, the board had rebuffed the fears about fall in prices and said the fall is temporary. Prices of coconut oil stay low during monsoon and during the onset of winter. The board had said the State Trading Corporation (STC) import tender of 2000 tons will not adversely affect the prices as last year prices was not affected when STC imported 12,800 tons of coconut oil. With the production of coconut oil at 5.00 lack ton, 2000 ton of imports will not adversely affect prices.
- Interventions by corporate and central government are adversely affecting the coconut oil prices. But efforts of Coconut development board, Cochin Oil Merchants Association (COMA), Kerafed and Kerala government has resulted in arresting fall of coconut oil prices. Prices are expected to pick up before the festival season.
- According to Kerala government, this year coconut production will fall by 10 percent due to adverse conditions. The government had appealed to central government on the wake of its decision to import 2,000 tons by tender from State Trading Corporation (STC).
- Farmers, traders, and experts hold the view that low tariff rate in edible oil sector in India is the primary cause of higher imports of edible oils that has resulted in falling prices of coconut oil prices.
- Fresh demand from bulk buyers, traders, and upcountry buyers due to onset of festival season has helped pick up of prices. Price of coconut oil is expected to pick up before Onam.
- On the price front, currently the coconut oil prices in Trissur is hovering near Rs 12,300 (11,900) per quintal due to increased demand amid ample arrivals of copra, and quoting Rs 11,000 per quintal in Erode market on August 7, 2015.
- Coconut oil prices may trade sideways to firm tone stocking due to onset of festival season especially Onam. Cheaper availability of edible oils like sunflower and palm oil could put pressure on prices.



Price Outlook: Coconut oil (withut VAT) prices in Erode may stay in the range of Rs 1050-1200 per 10 Kg.

Import Parity Trend

Import Parity After Refining in US dollar per tons (Monthly Average)

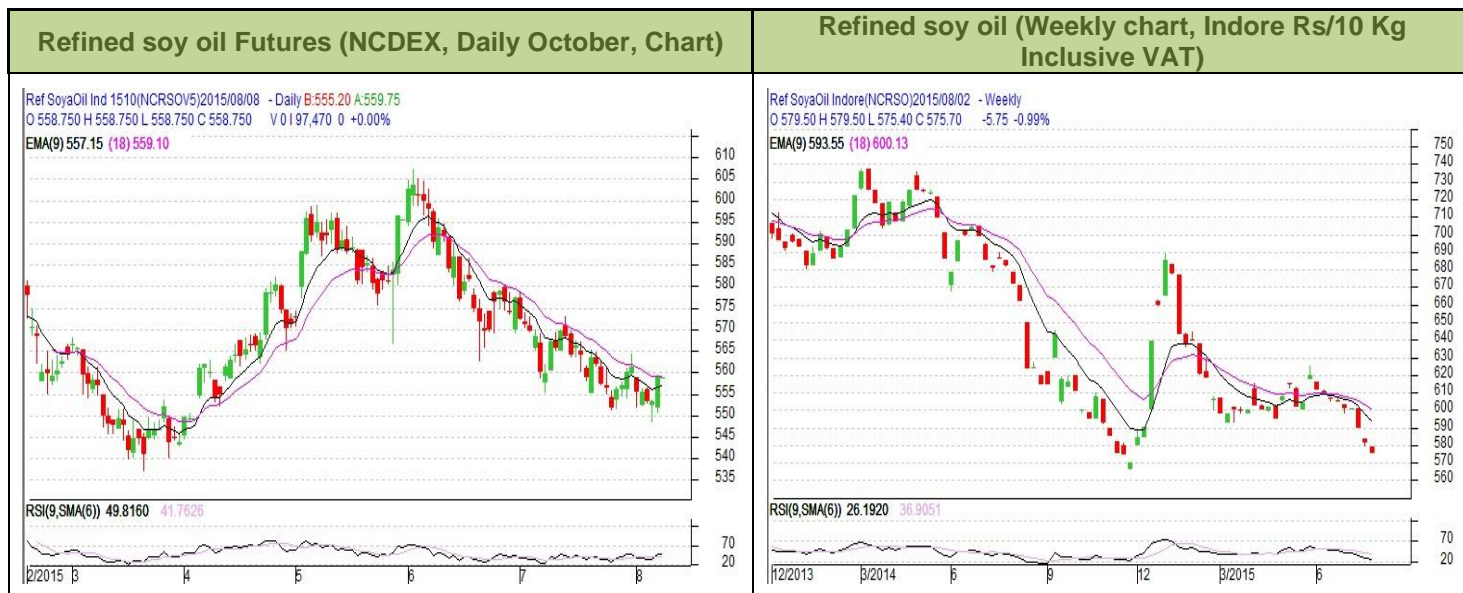


	CSO Argentina	CSO Brazil	CSO US	CPO Indonesia	RBD Palmolein
June, 2015	11.02	9.93	-28.28	75.36	58.24
July, 2015	53.49	49.85	6.46	60.12	33.80

Outlook:-

Import parity for crude soy oil from Argentina and palm oil after refining is hovering in positive territory due to low prices of imported oils. We expect CDSO import parity to continue in positive side. However, parity in palm oil products may favor higher palm oil imports in the coming days.

Technical Analysis (Refined soy oil)



Outlook – Refined soybean oil witnessed downtrend during the week in review and is likely to trade with a sideways to firm tone in the coming days.

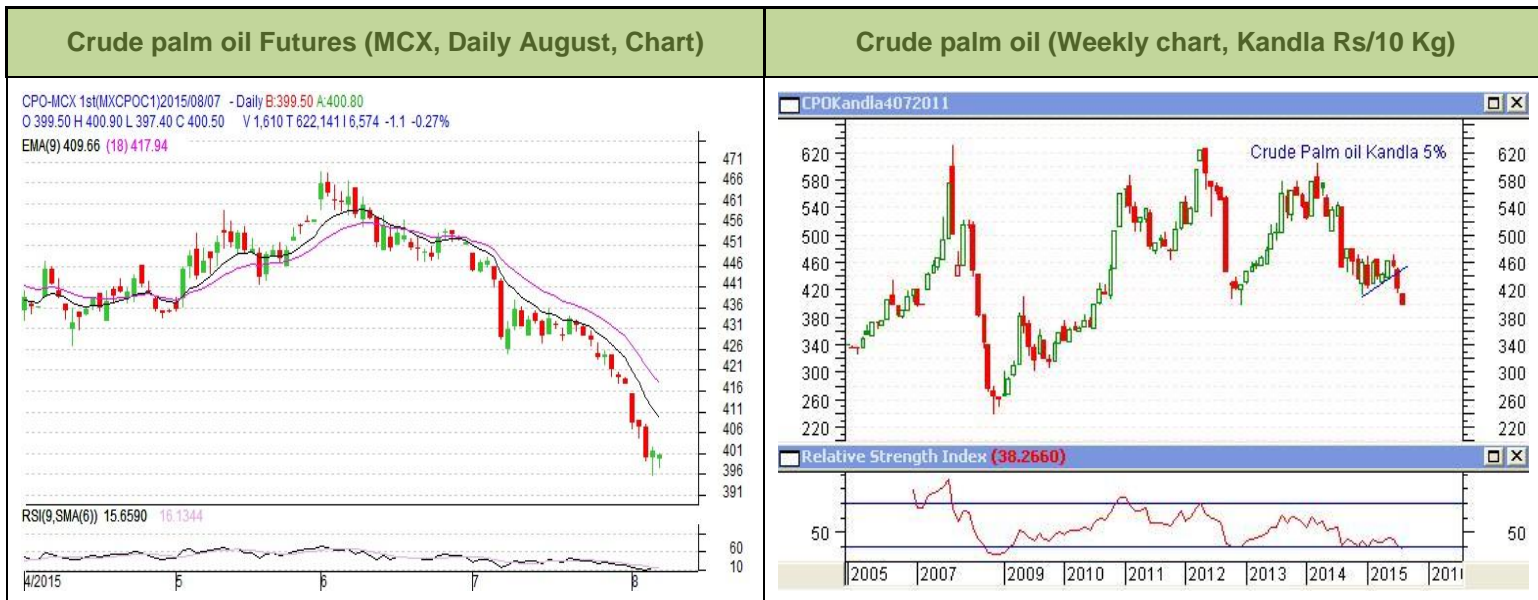
- ❖ Weekly chart of refined soy oil at NCDEX depicts losses during the week in review. We expect prices to trade weak to sideways in the near term.
- ❖ Any close below 550 in weekly chart shall change the sentiments and might take the prices to a bearish phase and bring prices to 530 levels.
- ❖ Expected price band for next week is 540-570 level in near to medium term. RSI, Stochastic and MACD are in oversold zone and going up indicating price recovery.

Strategy: Market participants are advised to go long in RSO above 550 levels for a target of 570 and 575 with a stop loss at 540 on closing basis.

RSO NCDEX (Aug)

Support and Resistance				
S2	S1	PCP	R1	R2
526.00	540.00	558.75	580.00	599.00

Spot Market outlook: Refined soy oil Indore (with VAT) is likely to stay in the range of Rs 560-590 per 10 Kg.

Technical Analysis (Crude Palm oil)


Outlook - Prices show weak tone during the week. We expect that CPO August contract may trade sideways to weak note.

- ❖ Candlestick weekly chart of crude palm oil at MCX depicts weakness in the prices. We expect prices to trade with a weak to sideways note in the near term.
- ❖ Any close above 390 in weekly chart shall change the sentiments and might bring the prices to 350 levels.
- ❖ Expected price band for next week is 380-420 level. Stochastic is in oversold zone. RSI, Stochastic and MACD is in oversold zone and is going down suggesting weak to sideways movement in the coming week.

Strategy: Market participants are advised to go long in CPO above 390 for a target of 415 and 420 with a stop loss at 380 on closing basis.

CPO MCX (August)

Support and Resistance				
S2	S1	PCP	R1	R2
386.00	392.00	400.5	427.00	441.00

Spot Market outlook: Crude palm oil is likely to stay in the range of Rs 380-420 per 10 Kg.

Veg. Oil Prices at Key Spot Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		7-Aug-15	31-Jul-15	
Refined Soybean Oil	Kota	570	575	-5
	Rajkot	547	552	-5
	Delhi	605	610	-5
	Mumbai	566	572	-6
	Indore	575	582	-7
	Kandla/Mundra	550	550	Unch
	Kolkata	535	555	-20
	Indore (Soy Solvent Crude)	550	555	-5
	Mumbai (Soy Degum)	520	525	-5
	Kandla/Mundra (Soy Degum)	520	525	-5
	Akola	606	611	-5
	Amrawati	605	611	-6
	Jalna	615	621	-6
	Nagpur	607	610	-3
	Alwar	NR	NR	-
	Solapur	615	621	-6
	Bundi	575	585	-10
	Dhule	614	622	-8
Palm Oil	Rajkot	455	467	-12
	Hyderabad	466	485	-19
	Delhi	505	525	-20
	Kandla (Crude Palm Oil)	397	422	-25
	Kandla (RBD Palm oil)	430	450	-20
	Mumbai RBD Pamolein	462	478	-16
	Kandla RBD Pamolein	450	468	-18
	Mangalore RBD Pamolein	462	478	-16
	Chennai RBD Pamolein	462	478	-16
	Kakinada RBD Pamolein	452	465	-13
	KPT (krishna patnam)	450	460	-10
	Haldia	452	475	-23
	PFAD (Kandla)	350	355	-5
	Refined Palm Stearin (Kandla)	340	345	-5
Refined Sunflower Oil	Mumbai	690	690	Unch
	Mumbai(Expeller Oil)	630	610	20
	Kandla/Mundra (Crude)	625	615	10
	Erode (Expeller Oil)	700	690	10
	Hyderabad (Ref)	665	689	-24

	Chennai	670	670	Unch
	Latur (Expeller Oil)	620	620	Unch
	Chellakere (Expeller Oil)	620	620	Unch
Groundnut Oil	Rajkot	1030	1050	-20
	Chennai	1000	1000	Unch
	Delhi	940	940	Unch
	Hyderabad *	1030	1030	Unch
	Mumbai	1000	1000	Unch
	Gondal	1050	1060	-10
	Jamnagar	1025	1075	-50
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	820	830	-10
	Sri-GangaNagar(Exp Oil)	810	820	-10
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	770	785	-15
	Jaipur (Expeller Oil)	823	829	-6
	New Delhi (Expeller Oil)	805	810	-5
	Hapur (Expeller Oil)	840	860	-20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	870	885	-15
	Kota (Kacchi Ghani Oil)	865	895	-30
	Jaipur (Kacchi Ghani Oil)	877	888	-11
	Agra (Kacchi Ghani Oil)	885	920	-35
	Bharatpur (Kacchi Ghani Oil)	880	915	-35
	Neewai (Kacchi Ghani Oil)	852	870	-18
	Hapur (Kacchi Ghani Oil)	880	900	-20
Refined Cottonseed Oil	Mumbai	600	602	-2
	Rajkot	590	605	-15
	New Delhi	580	590	-10
	Hyderabad	560	595	-35
Coconut Oil	Kangayan (Crude)	1100	1160	-60
	Cochin	1010	1010	Unch
	Trissur	1230	1190	40
Sesame Oil	New Delhi	730	740	-10
	Mumbai	740	770	-30
Kardi	Mumbai	860	830	30
Rice Bran Oil (40%)	New Delhi	445	445	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch

Malaysia Palmolein USD/MT	FOB	560	593	-33
	CNF India	585	618	-33
Indonesia CPO USD/MT	FOB	550	575	-25
	CNF India	555	593	-38
RBD Palm oil (Malaysia Origin USD/MT)	FOB	555	585	-30
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	475	513	-38
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	820	895	-75
Crude palm Kernel Oil India (USD/MT)	CNF India	830	870	-40
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	465	500	-35
Ukraine Origin CSFO USD/MT Kandla	CIF	905	920	-15
Rapeseed Oil Rotterdam Euro/MT	FOB	695	700	-5
Argentina FOB (\$/MT)		6-Aug-15	30-Jul-15	Change
Crude Soybean Oil Ship		630	635	-5
Refined Soy Oil (Bulk) Ship		652	657	-5
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		610	615	-5
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>
 © 2015 Indian Agribusiness Systems Pvt Ltd.