

Executive Summary

Domestic Veg. Oil Market Summary

Edible oil witnessed mostly firm sentiment during the week despite losses in the CBOT soybean oil and BMD CPO. Soybean oil, sunflower oil, groundnut oil, and rapeseed oil ended higher while palm oil and coconut oil ended lower.

On the currency front, Indian rupee against USD closed at 65.84, up 83 paise as compared to the previous week. Factors to watch in the coming weeks will be movement of Indian rupee against US dollar and crude oil prices.

We expect edible oil complex to trade sideways to firm tone due to expectation of pickup in demand. High stocks at port and in pipelines, fine supplies from South American countries and strong USD may also underpin prices.

Recommendation:

Weekly Call - : Market participants are advised to go long in RSO above 560 levels for a target of 575 and 580 with a stop loss at 552 on closing basis. Refined soy oil Indore (with VAT) is likely to stay in the range of Rs 560-610 per 10 Kg.

Market participants are advised to go long in CPO above 360 for a target of 385 and 390 with a stop loss at 350 on closing basis. We expect CPO Kandla 5 percent (with VAT) to stay in the range of Rs 350-400 per 10 Kg in the near term.

International Veg. Oil Market Summary

According to SGS, Malaysia's 1-20 August 2015 exports of palm oil rose by 9.2 percent to 907,627 tons (907,627 tons). Top buyers are European Union at 251,483 tons (163,983 tons), India at 170,450 tons (193,400 tons), China at 146,360 tons (184,097 tons), Pakistan at 53,200 tons (23,400 tons) and United States at 44,145 tons (83,364 tons). Values in brackets are figures of same period last month.

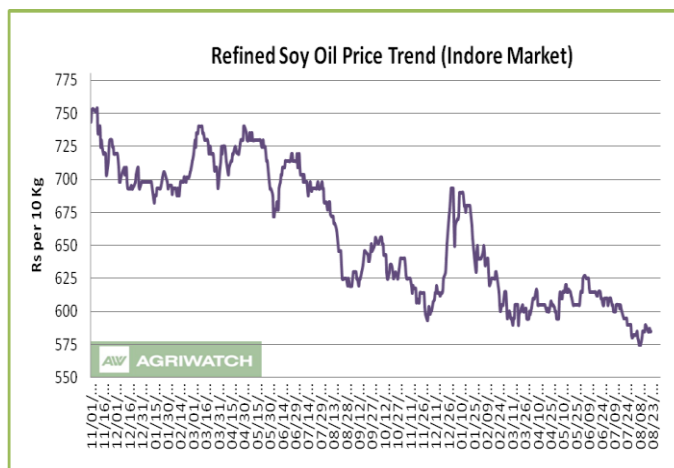
On the international front, favorable Soybean crop progress in United States, fall in crude oil prices and concerns over Chinese economy is bearish for the soy complex in the coming days. Surging supplies from South American countries and stronger dollar backed by expectation of FED interest rate hike in September-December may further pressurize prices.

Renewed demand at lower quotes from top importers, weak Ringgit, and supportive tax policies by South East Asian countries may support the CPO prices at lower levels. However, seasonally higher palm production, palm oil export levy by Indonesia, weak crude oil price and South American soy crop may underpin palm oil prices in medium term.

Soy oil Fundamental Analysis and Outlook:-

Domestic Front

- Soybean oil featured down trend during the week in review due to slow demand and high supplies along with high stocks in ports and in pipelines.
- USDA in its August estimate raised 2015/16 soybean oil imports of India by 1.5 lakh tons to 28 LT (26.5 LT- July estimate) higher by 12 percent from 2014/15 imports of 25 LT. Domestic consumption has been increased to 44 LT (42.5 LT - July estimate) from 38 LT in 2014/15 higher by 15.8 percent y-o-y.
- According to latest estimates, sowing of oilseeds in the current year is reported at 168.25 lakh hectares, lower than 2014-15 sowing area of 168.45 lakh hectares as of 21 August 2015.
- Soybean oil import scenario – According to SEA India imported 349,436 tons of Soybean Oil in July 2015 v/s 306,068 tons in July 2014, up 14.2 percent y-o-y. From November 2014 to July 2015, India imported 1,853,580 tons v/s 1,221,245 tons imported in the corresponding period in last oil year and is higher by 51.8 percent y-o-y.
- According to IMD, monsoon rainfall in India until 21 August is 9 percent lower than LPA. Central India has reported 11 percent below LPA, south peninsula is 20 percent below LPA, East & North East India is 6 percent below LPA and northwest India is 2 percent below LPA.
- Imported crude soybean oil CIF at west coast port is offered at USD 707 per ton for August-September delivery October delivery is offered at USD 696 per ton and ND delivery is offered at USD 698 as on 21 August 2015. Last month, CIF CDSO July average price was USD 722.46 per ton.
- On the parity front, margins had weakened during the week but we expect margins to improve in the coming days. Currently refiners get USD 25-30 /-ton v/s USD 50-55/ton (last month) margin in processing the imported Soybean Oil (Argentina Origin) but margins have improved for US origin to USD 55-60/ ton v/s USD 7-10/ ton (last month). Positive import parity and lower crushing of soybean domestically due to adverse parity has significantly increased soybean oil imports and further increase of imports is unavoidable until government uses its policy tools.
- High imports coupled with limited crushing of soybean due to negative crush margins and high soybean carryover stocks may underpin soybean oil prices. Low international crude oil prices along with high stocks in port and in pipelines will add to bearishness.
- We expect soy oil to trade weak to sideways in the coming days.



International Front

- US soybean crop progress report. As per US soybean crop progress report, as on 16 August, about 93% of the crop is blooming which is slightly lower than the 5 year and last year average of 95%. About 79% of the crop is reportedly in pod formation stage, which is at par with 5 year average, but slightly lower from 81% last year. 63% of the crop is in good to excellent condition as against 71% during the same period last year.
- The National Oilseed Processors Association reported that its members crushed 145.2 million bushels of soybeans in July 2015, which is above an average of trade estimates for 141.5 million. Further, NOPA reported US July soybean inventories higher at 1.624 billion lbs against 1.574 billion lbs in June.
- Argentina crushed record amount of soybean in first half of current year with production of Soy oil at 3.6 million tons in first half v/s 3.5 million tons in first half of the last year. India imports 37.2 percent of soy oil produced by Argentina.
- USDA WASDE Oilseeds Highlights: The U.S. season-average soybean price for 2015/16 is forecast at \$8.40 to \$9.90 per bushel, down 10 cents at the midpoint from last month. Soybean meal prices are forecast at \$310 to \$350, down 5 dollars at the midpoint. Soybean oil prices are forecast at 29.5 to 32.5 cents per pound, down 1 cent at the midpoint.
- Higher ending stocks of soybean oil by USDA and NOPA due to record crush in US is bearish for soybean oil. Higher estimates of Soybean crop in US as reported by USDA and record availability of soybean globally is

adding to bearishness of soybean oil. Expectation of lower crude oil prices along with expected dollar appreciation due to anticipation of hike in interest rates by FED will adversely affect prices

- China is the epicenter of faltering soybean complex and escalation of Greek crisis coupled with record global soybean crops leading to higher production of soybean oil globally will be bearish for prices. With the global surplus in soybean oil, faltering Chinese economy has led to sharp fall in soybean oil prices and the worst is yet to come. Markets are yet to digest the new situation.
- US National Weather Service has forecasted that El-Nino weather conditions will last until next summer. An adverse El-Nino weather condition is the only hope for soybean complex.

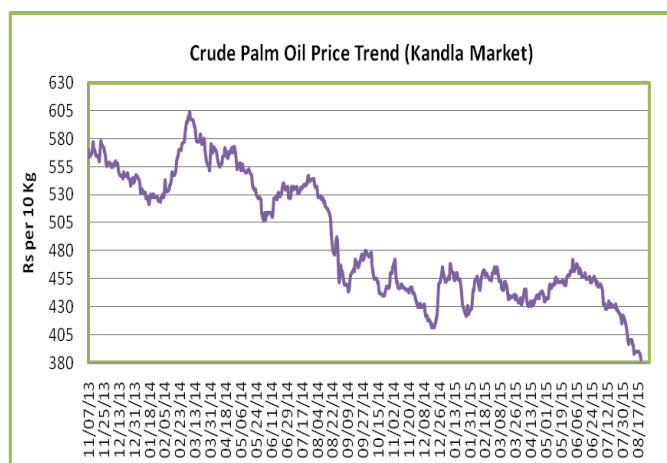
Price Outlook:

We expect refined soy oil at Indore (with VAT) to stay in the range of Rs 560-610 per 10 Kg in the near term.

Palm oil Fundamental Analysis and Outlook -:

Domestic Front

- Crude palm oil at Kandla witnessed weak tone in its benchmark market on high imports and high stocks at ports and in pipelines with slow demand and fall in soybean oil prices.
- On the trade front, CNF CPO (Indonesian origin) at Indian port quoted at USD 502.50 (533) per ton for August delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port, offered at USD 542.5 (573) per ton for August delivery. CPO ready lift duty paid prices quoted at Rs 380 (390) per 10 Kg and August delivery duty paid offered at Rs 381 (392) per 10 Kg on 21 August 2015. Values in bracket depict last week quotes.
- SEA reported imports of Palm oil amounting to 976,175 tons in July 2015 v/s 657,750 tons in July 2014 higher by 48.4 percent on y-o-y basis. From November 2014 to July 2015, India imported 6.83 MMT v/s 5.59 MMT in corresponding period of last oil year, higher by 22.2 percent y-o-y.
- On the parity front, margins had strengthened during the month of August due to lower prices of palm oil products. We expect sustained margins if palm oil remains low in the coming days. Currently refiners get USD 95-100 /-ton v/s USD 60-65/tons (last month) margin in processing the imported CPO but the imports of ready to use palmolein fetches USD 50-55/ton v/s USD 30-35/ton (last month) parity. Positive import parity and lower crush of oilseeds domestically could increase palm oil imports in near term.
- Market sentiments – Palm oil imports will rise near term owing to strengthening of CIF Soybean oil premium versus crude palm oil, which is hovering at USD 204.5 per ton (USD 109 per ton last month). High premium of soybean oil over palm oil and increase in import processing margins will increase palm oil imports into India and may underpin prices. High stocks at ports and pipelines due to higher expected imports could further add to bearishness.
- We expect palm oil to trade weak to range bound tone in the days ahead.



International Front

- Malaysian Palm Oil Board (MPOB) in its July monthly report pegged ending stocks of Palm oil higher by 2.93 percent to 22.65 lakh tons in July 2015 v/s revised June 2015 ending stocks figure of 21.5 lakh tons. Palm oil production rose 2.93 percent to 18.16 lakh tons (17.64 lakh tons) in July 2015. Exports fell by 5.61 percent at 16.02 lakh tons in July 2015 against revised figure of 16.97 lakh tons in June 2015. Imports rose to 1.43 lakh tons (1.03 lakh tons) in July 2015. Values in brackets are figures of June 2015.
- Malaysia's exports of palm oil between 1-20 August 2015 rose by 9.2 percent to 907,627 tons (907,627 tons). Top buyers are European Union at 251,483 tons (163,983 tons), India at 170,450 tons (193,400 tons), China at

146,360 tons (184,097 tons), Pakistan at 53,200 tons (23,400 tons) and United States at 44,145 tons (83,364 tons). Values in brackets are figures of same period last month: SGS

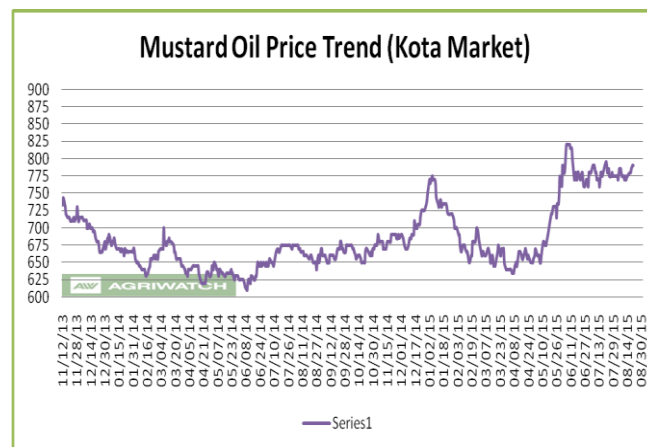
- Indonesia's palm and palm kernel oil exports for July fell by 8 percent and was at 2.09 MMT from 2.27 MMT in June. Leading export destinations were India at 427,340 tons, China at 407,330 tons, European Union at 380,130 tons, Pakistan at 195,830 tons, Bangladesh at 47,000 tons and Middle East at 100,320.
- Weekly review & Outlook – Demand concerns from leading import destinations and high third quarter production season looms will swell stocks in second leading palm oil producing country. Both Malaysia and Indonesia have kept the export duty of palm oil at zero to push exports. First twenty days of August has seen uptick in exports from Malaysia due to weakening of Ringgit, but if exports fail to sustain, production will soon outpace exports. Ringgit has depreciated to 17 year low and breached 4.00 levels and will help in pickup of exports
- China's ability to consume commodity is under threat as the economy is headed towards hard landing. The structural flaw witnessed in Chinese financial sector will adversely affect Palm oil imports. Chinese economic problem is expected to continue and is going to last longer than previously expected. Crude oil is headed towards its worst situation comparable to 1987 fall and it is not expected to recover immediately. Dollar is strengthening and is headed towards its record level not seen since the last decade. If El Nino does affect production of Palm oil in Indonesia and Malaysia by the end 2015, palm oil prices will head towards its cost of production.
- Indonesia kept export tariffs on Palm Oil at Zero for August 2015 with a threshold limit of \$750 per ton. Indonesia has kept its tariffs on exports of Palm at zero since September 2014 to drive exports on swelling stocks of Palm oil.
- Malaysia kept CPO export tax duty-free during the month of August 2015. The reference price is RM 2203.69(\$587.81) per ton. Price above RM 2250 incurs tax, which starts from 4.5 percent to max of 8.5 percent.
- Japan Meteorological Agency continues to maintain that El Nino is strengthening and its effect that-could last until the winter may threaten key palm growing regions of South East Asia with the dry conditions. US weather agency has said that EL-Nino could extend until next summer. Australian weather bureau has reported excessive heating of Pacific that may intensify El Nino.
- Indonesia weather agency has said that the prospect of El Nino will be very limited until November-December. El Nino could sap palm yields and affect palm production in Malaysia and Indonesia.

Price Outlook: We expect CPO Kandla 5 percent (with VAT) to stay in the range of Rs 350-400 per 10 Kg in the near term.

Rapeseed oil Fundamental Review and Analysis:-

Domestic Front

- Mustard oil featured uptrend last week in review on higher demand, limited supplies and demand from pickle manufacturers. During August, pickle manufactures demand generally remains high.
- India imported 31,134 tons of Rapeseed Oil (Canola oil) in July 2015 v/s 16,517 tons in July 2014, higher by 89 percent y-o-y. From November 2104-July 2015 India imported 262,101 tons v/s 103,003 tons in the corresponding period in last oil year, higher by 155 percent y-o-y: SEA
- According to International Grains Council (IGC), China has scrapped its domestic rapeseed support plan and liquidate domestic rapeseed oil stocks which is estimated at 6 MMT. China will sell 600,000 tons of Rapeseed oil in the current year, according to IGC. This policy will lead to lower domestic prices of rapeseed oil in China and in turn will cut imports.
- Currently, RM oil at Jaipur market, (expeller) is offered at Rs 831 (822) per 10 Kg, at Kota market it is offered at Rs 820(790) per 10 kg as on 21 August 2015. Values in brackets are figures of last week.



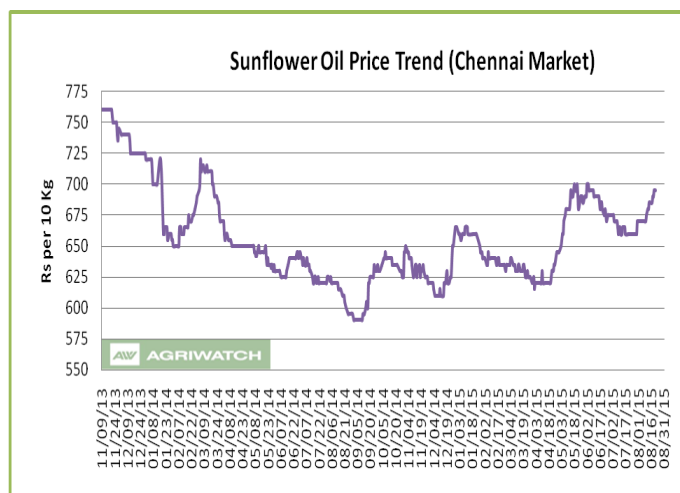
- Chinese imports of rapeseed meal estimated at 125,000 tons during 2015/16 (Oct/Sep), is higher by 25% from a year ago. According to a USDA estimate, China's demand of Rapeseed meal projected at around 11.080 million tons for the year 2015/16.
- USDA Rapeseed Oil (Canola) update- India is expected to import 2.00 lakh tons of Rapeseed Oil (Canola oil) in 2015/16 compared 2.75 lakh tons in 2014/15 down by 37.5 percent y-o-y basis. Imports are lower due to tighter international supplies.
- We expect RM seed oil prices to trade range bound to firm tone in the coming days.

Price Outlook: Rapeseed oil (without VAT) prices in Kota may stay in the range of Rs 790-850 per 10 Kg.

Sunflower oil Fundamental Review and Analysis:-

Domestic Front

- Sunflower oil prices traded higher at its benchmark market in Chennai during the week in review tracking higher demand.
- Kharif sowing of Sunflower seed until 14 August 2015 has been reported lower at 0.75 lakh hectares v/s 1.51 lakh hectares in the corresponding period last year due to shortfall in rains in sunflower growing areas. This year lower sowing is also due to lower prices of Sunflower meal.
- Sunflower oil import scenario – According to SEA, India imported 1.22 lakh tons of crude sunflower oil during July 2015 versus 1.12 lakh tons in July 2014, up by 8.8 percent y-o-y. Imports during November-July were reported at 12.18 lakh tons compared to 11.35 lakh tons during the same period in last oil year, higher by 10.9 percent y-o-y.
- Production of crude sunflower oil January-July 2015, in Ukraine was reported at 2.023 MMT, down 22.4 percent compared to same period in 2014. In July, production of crude sunflower oil was at 207 thsd, down 16.4 percent from June 2015 and down 35.5 percent compared to July 2014.
- According to preliminary data of the association Ukroliyaprom, Ukraine, the volume of sunflower seed production in 2014/15 is at 4.2 MMT and exports at 3.75 MMT down 205 thsd due to lowering of the yield.
- Ukraine exported 384.4 thsd tons of sunflower oil in June 2015, 31 percent higher compared to May 2015, and down 8 percent y-o-y basis. India imported 30 percent of the total while Iran at 12 percent and China at 11 percent.
- On the trade front, CIF sunflower oil prices (Ukraine origin) at west coast of India quoted around USD 875 per ton for September delivery, USD 805 for October delivery and USD 795 for November-December, as on 21 August 2015. Last month, CIF sun oil (Ukraine origin) monthly average was around USD 915.53 per ton.
- Prices are likely to stay in the range of USD 850-900 per ton in the near term. CIF Sunflower oil premium against crude soybean oil has tapered from last week and is hovering at USD 168 per ton v/s USD 173 per ton last week.
- Sunflower oil global production is seen at 15.163 MMT in 2015/16 compared to 15.185 MMT in 2014/15 down 0.14 percent y-o-y basis-USDA. India imports are projected at 15.50 lakh tons of Sunflower oil in 2015/16 unchanged from 2013/14. India is the largest importer of Sunflower Oil in the world: USDA.
- We expect sunflower oil prices to trade range bound to firm tone in the coming days.

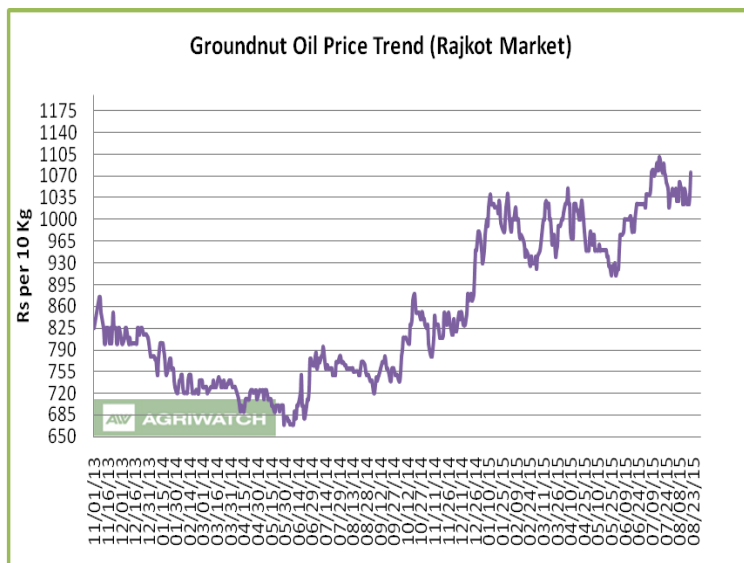


Price Outlook: Sunflower oil (with VAT) prices in Chennai may stay in the range of Rs 670-730 per 10 Kg.

Groundnut oil Fundamental Review and Analysis:-

Domestic Front

- Groundnut oil prices traded higher in Rajkot on higher demand from retailers and stockists.
- Low supply of groundnut has resulted in shutdown of smaller mills. Stocking ahead of festival season will lead to higher prices. Higher prices of groundnut oil have forced consumers to shift to cottonseed oil or palm oil.
- According to Department of Agriculture (GOI) sowing of Groundnut reported till August 14, 2015-16, has been at 32.37 lakh hectares v/s 33.47 lakh hectares in 2014-15, fall of 3.8 percent y-o-y. Gujarat has sown 12.85 lakh hectares in current kharif season compared to 11.97 lakh hectares in 2014-15. Andhra Pradesh sown area is 4.24 lakh hectares v/s to 6.61 lakh hectares in same period last year and Rajasthan sown area is 4.55 v/s 4.08 lakh hectares in same period last year.
- As per IMD, monsoon rainfall in India until 21 August is 9 percent lower than LPA. Central India has reported 11 percent below LPA, south peninsula is 20 percent below LPA, East & North East India is 6 percent below LPA and northwest India is 2 percent below LPA.
- USDA has projected India's Groundnut oil consumption 1.215 MMT in 2015/16 compared to 1.135 MMT in 2014/15 higher by 7 percent y-o-y. Groundnut seed production is projected at 5.4 MMT in 2015/16 v/s 4.8 MMT, up by 12.5 percent y-o-y basis
- On the price front, currently the groundnut oil prices in Rajkot is hovering near Rs 10,500 (10,300) per quintal due to increased demand and quoting Rs 10,000 per quintal in Chennai market on August 14, 2015.
- Groundnut oil prices are likely to trade sideways to firm bias in the coming days.

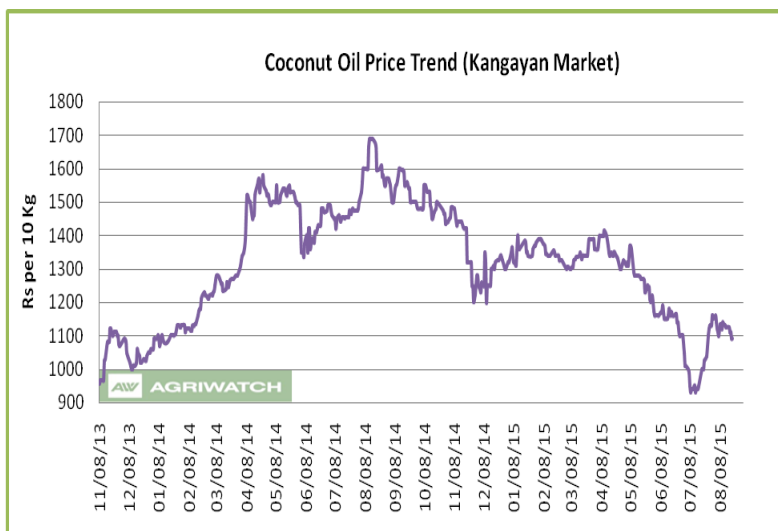


Price Outlook

Groundnut oil (without VAT) in Rajkot market is likely to trade in the price band of Rs 1000-1150 per 10 Kg.

Coconut Oil Fundamental Review and Analysis:- Domestic Front

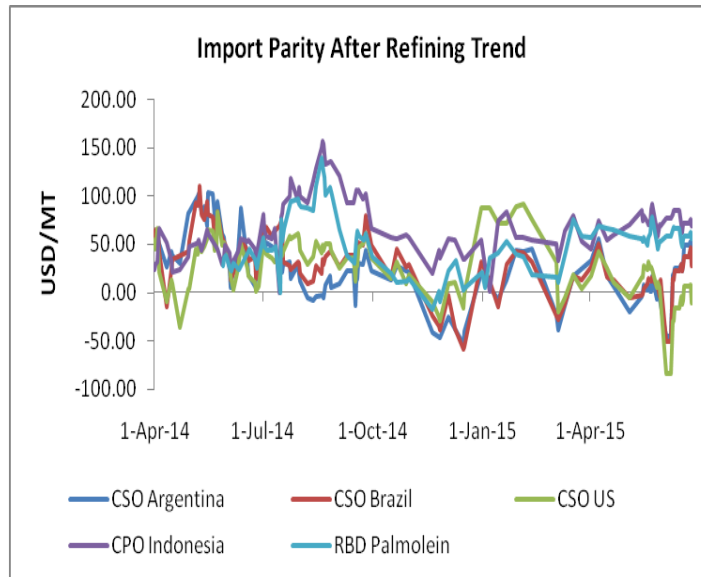
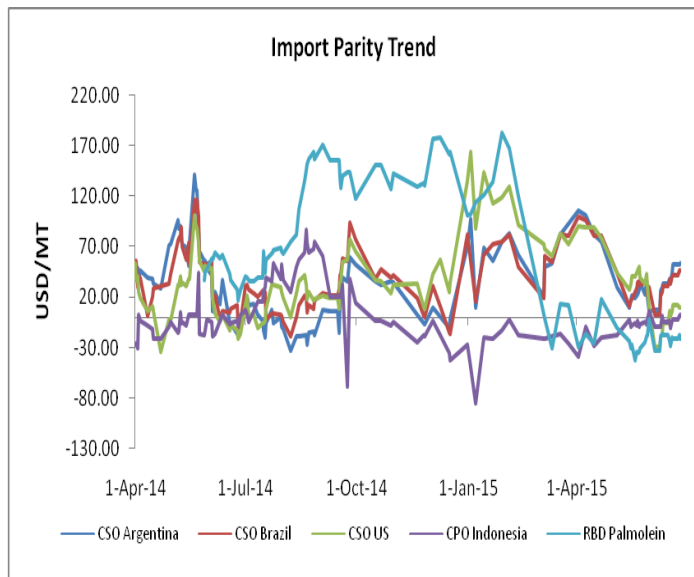
- Coconut oil prices fell during the week at its benchmark market in Kangeyam due to limited buying and higher supply. Fall in prices of competitive edible oils led to weakening in prices.
- Coconut Development Board has said that there is shift in consumption pattern from coconut oil towards Palm oil, sunflower oil, rice bran oil etc. due to lower prices and ample supplies. Palm oil is has emerged as the preferred oil for cooking due to low prices and adequate supplies.
- Coconut development Board had advised farmers not to sell their stocks in panic, as prices will recover before festivals. The board has said that some corporates were trying to destabilize the market by spreading rumors that the prices will fall in coming months, with an intent to procure coconuts at lower prices. Prices of coconut oil stay low during monsoon and onset of winter, according to the board.
- Market participants are of view that interventions by corporates and central government have adversely affected the coconut oil prices. However, efforts of Coconut development board, Cochin Oil Merchants Association (COMA), Kerafed and Kerala government has resulted in recovery in prices of coconut oil prices.
- Farmers, traders, and experts are of the view that low import tariff rate in edible oil sector in India is the primary cause of higher imports of edible oils that has resulted in falling prices of coconut oil prices.
- On the price front, currently the coconut oil prices in Trissur is hovering near Rs 12,200 per quintal due limited demand and adequate supplies, and was quoting Rs 10,900 per quintal in Erode market on August 21, 2015.
- Coconut oil prices may trade sideways to firm tone on stocking ahead of festival season especially Onam. However, cheaper availability of edible oils like sunflower and palm oil could adversely affect prices.



Price Outlook: Coconut oil (withut VAT) prices in Erode may stay in the range of Rs 1050-1150 per 10 Kg.

Import Parity Trend

Import Parity After Refining in US dollar per tons (Monthly Average)

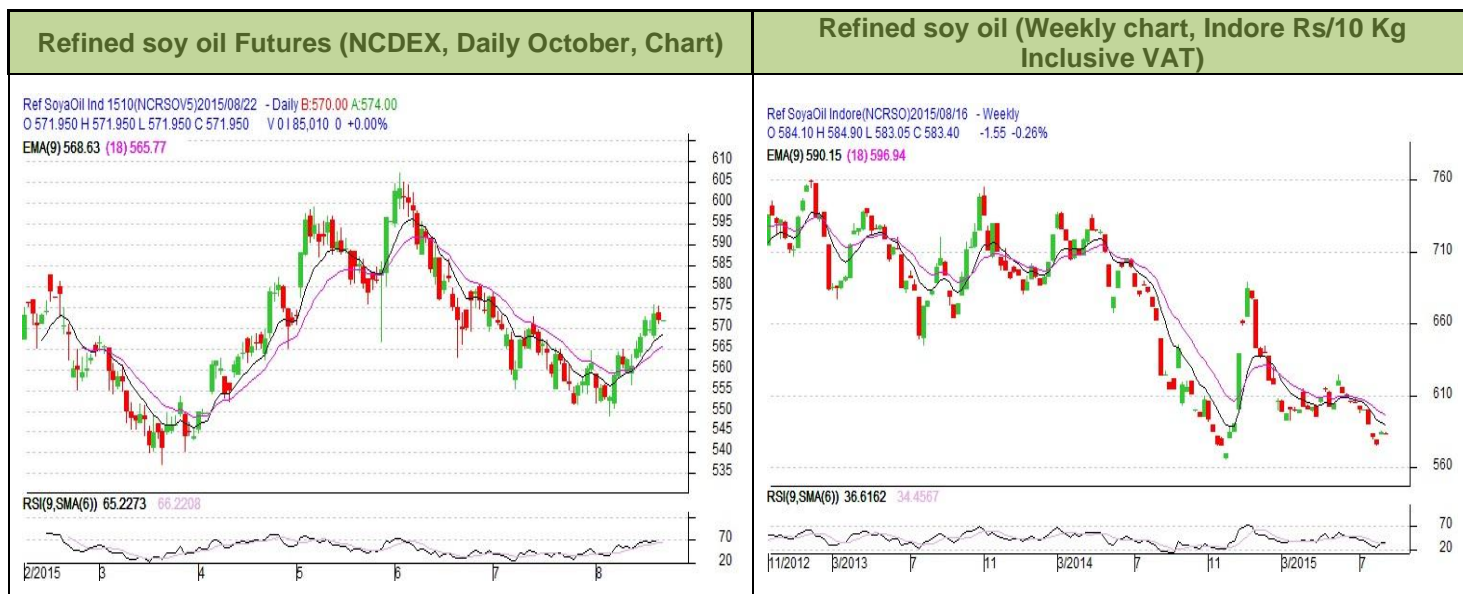


	CSO Argentina	CSO Brazil	CSO US	CPO Indonesia	RBD Palmolein
June, 2015	11.02	9.93	-28.28	75.36	58.24
July, 2015	53.49	49.85	6.46	60.12	33.80

Outlook:-

Import parity for crude soy oil from Argentina and palm oil after refining is hovering in positive territory due to low prices of imported oils. We expect CDSO import parity to continue in positive side. However, parity in palm oil products may favor higher palm oil imports in the coming days.

Technical Analysis (Refined soy oil)



Outlook – Refined soybean oil witnessed uptrend during the week in review and is likely to trade with a sideways to firm tone in the coming days.

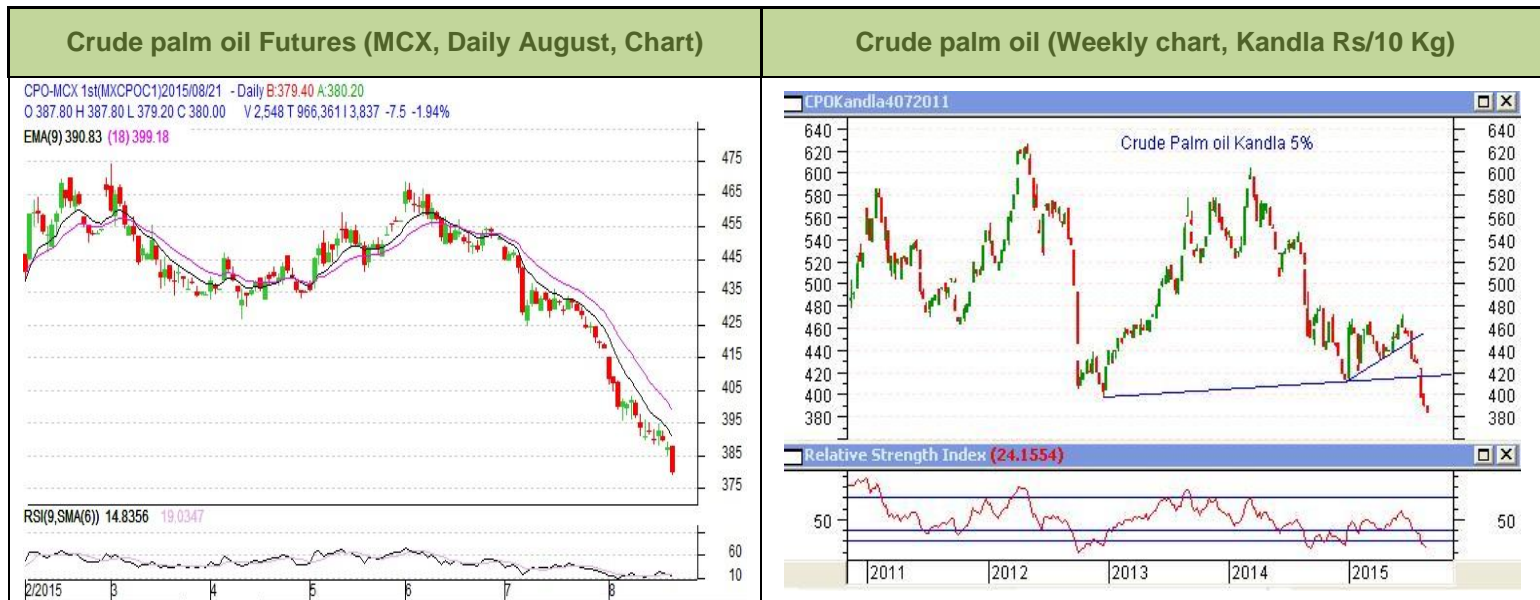
- ❖ Weekly chart of refined soy oil at NCDEX depicts gains during the week in review. We expect prices to trade sideways to firm in the near term.
- ❖ Any close below 550 in weekly chart shall change the sentiments and might take the prices to a bearish phase and bring prices to 530 levels.
- ❖ Expected price band for next week is 560-590 level in near to medium term. RSI, Stochastic and MACD are going up indicating price recovery.

Strategy: Market participants are advised to go long in RSO above 560 levels for a target of 575 and 580 with a stop loss at 552 on closing basis.

RSO NCDEX (Aug)

Support and Resistance				
S2	S1	PCP	R1	R2
526.00	540.00	571.95	599.00	607.00

Spot Market outlook: Refined soy oil Indore (with VAT) is likely to stay in the range of Rs 560-610 per 10 Kg.

Technical Analysis (Crude Palm oil)


Outlook - Prices show weak tone during the week. We expect that CPO August contract may trade sideways to weak note.

- ❖ Candlestick weekly chart of crude palm oil at MCX depicts weakness in the prices. We expect prices to trade with a weak to sideways note in the near term.
- ❖ Any close below 380 in weekly chart shall change the sentiments and might bring the prices to 350 levels.
- ❖ Expected price band for next week is 360-400 level. Stochastic is in oversold zone. RSI, Stochastic and MACD is in oversold zone and is going up suggesting sideways to firm movement in the coming week.

Strategy: Market participants are advised to go long in CPO above 360 for a target of 385 and 390 with a stop loss at 350 on closing basis.

CPO MCX (August)

Support and Resistance				
S2	S1	PCP	R1	R2
322.00	340.00	380	414.00	427.00

Spot Market outlook: Crude palm oil is likely to stay in the range of Rs 350-400 per 10 Kg.

Veg. Oil Prices at Key Spot Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		21-Aug-15	14-Aug-15	
Refined Soybean Oil	Kota	585	590	-5
	Rajkot	555	553	2
	Delhi	605	605	Unch
	Mumbai	570	570	Unch
	Indore	585	590	-5
	Kandla/Mundra	555	555	Unch
	Kolkata	545	545	Unch
	Indore (Soy Solvent Crude)	565	570	-5
	Mumbai (Soy Degum)	542	532	10
	Kandla/Mundra (Soy Degum)	528	525	3
	Akola	617	612	5
	Amrawati	617	613	4
	Jalna	623	623	Unch
	Nagpur	618	618	Unch
	Alwar	NR	NR	-
	Solapur	625	628	-3
	Bundi	585	590	-5
	Dhule	625	625	Unch
Palm Oil	Rajkot	447	450	-3
	Hyderabad	456	456	Unch
	Delhi	510	505	5
	Kandla (Crude Palm Oil)	383	390	-7
	Kandla (RBD Palm oil)	415	425	-10
	Mumbai RBD Pamolein	458	460	-2
	Kandla RBD Pamolein	450	455	-5
	Mangalore RBD Pamolein	452	455	-3
	Chennai RBD Pamolein	452	455	-3
	Kakinada RBD Pamolein	430	438	-8
	KPT (krishna patnam)	425	435	-10
	Haldia	445	442	3
	PFAD (Kandla)	315	325	-10
	Refined Palm Stearin (Kandla)	310	325	-15
Refined Sunflower Oil	Mumbai	710	705	5
	Mumbai(Expeller Oil)	650	638	12
	Kandla/Mundra (Crude)	650	635	15
	Erode (Expeller Oil)	725	700	25
	Hyderabad (Ref)	694	689	5

	Chennai	695	685	10
	Latur (Expeller Oil)	660	620	40
	Chellakere (Expeller Oil)	640	620	20
Groundnut Oil	Rajkot	1075	1050	25
	Chennai	990	1000	-10
	Delhi	935	940	-5
	Hyderabad *	1005	1025	-20
	Mumbai	1020	1000	20
	Gondal	1075	1040	35
	Jamnagar	1080	1025	55
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	845	835	10
	Sri-GangaNagar(Exp Oil)	820	800	20
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	820	790	30
	Jaipur (Expeller Oil)	831	822	9
	New Delhi (Expeller Oil)	815	805	10
	Hapur (Expeller Oil)	860	845	15
	Sri-Ganga Nagar (Kacchi Ghani Oil)	880	880	Unch
	Kota (Kacchi Ghani Oil)	890	880	10
	Jaipur (Kacchi Ghani Oil)	893	876	17
	Agra (Kacchi Ghani Oil)	940	915	25
	Bharatpur (Kacchi Ghani Oil)	935	910	25
	Neewai (Kacchi Ghani Oil)	871	858	13
	Hapur (Kacchi Ghani Oil)	910	890	20
Refined Cottonseed Oil	Mumbai	620	600	20
	Rajkot	620	610	10
	New Delhi	580	580	Unch
	Hyderabad	575	575	Unch
Coconut Oil	Kangayan (Crude)	1090	1125	-35
	Cochin	1130	1070	60
	Trissur	1220	1230	-10
Sesame Oil	New Delhi	700	700	Unch
	Mumbai	730	725	5
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	445	445	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch

Malaysia Palmolein USD/MT	FOB	520	545	-25
	CNF India	550	575	-25
Indonesia CPO USD/MT	FOB	480	515	-35
	CNF India	510	540	-30
RBD Palm oil (Malaysia Origin USD/MT)	FOB	508	533	-25
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	425	453	-28
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	733	770	-37
Crude palm Kernel Oil India (USD/MT)	CNF India	725	760	-35
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	415	440	-25
Ukraine Origin CSFO USD/MT Kandla	CIF	865	865	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	666	685	-19
Argentina FOB (\$/MT)		20-Aug-15	13-Aug-15	Change
Crude Soybean Oil Ship		638	626	12
Refined Soy Oil (Bulk) Ship		660	648	12
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		618	606	12
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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