

Executive Summary

Domestic Veg. Oil Market Summary

Edible oil witnessed mixed sentiment during the week on gains in the CBOT soybean oil and BMD CPO. Palm oil, Rapeseed oil, and Groundnut oil ended higher, sunflower oil sideways while soybean oil and coconut oil ended lower.

On the currency front, Indian rupee against USD closed at 66.46, up 22 paise as compared to the previous week. Factors to watch in the coming weeks will be movement of Indian rupee against US dollar and crude oil prices.

We expect edible oil complex to trade sideways to firm tone in anticipation of pickup in demand. High stocks at port and in pipelines, fine supplies from South American countries and strong USD may also underpin prices.

Recommendation:

Weekly Call - : Market participants are advised to go long in RSO above 560 levels for a target of 585 and 590 with a stop loss at 550 on closing basis. We expect refined soy oil at Indore (with VAT) to stay in the range of Rs 550-600 per 10 Kg in the near term.

Market participants are advised to go long in CPO above 360 for a target of 385 and 390 with a stop loss at 350 on closing basis. We expect CPO Kandla 5 percent (with VAT) to stay in the range of Rs 350-390 per 10 Kg in the near term.

International Veg. Oil Market Summary

According to SGS, Malaysia's exports of palm oil for August 2015 rose by 0.2 percent to 1,542,017 tons (1,539,583 tons). Top buyers were European Union at 353,073 tons (257,983 tons), India at 284,150 tons (358,200 tons), China at 227,510 tons (299,947 tons), Pakistan at 73,200 tons (30,300 tons) and United States at 72,575 tons (115,104 tons). Values in brackets are figures of July 2015.

On the international front, favorable Soybean crop progress in United States, fall in crude oil prices and concerns over Chinese economy is bearish for the soy complex in the coming days. Surging supplies from South American countries and stronger dollar backed by expectation of FED interest rate hike in September-December may further pressurize prices.

Renewed demand at lower quotes from top importers, weak Ringgit, and supportive tax policies by South East Asian countries may support the CPO prices at lower levels. However, seasonally higher palm production, palm oil export levy by Indonesia, weak crude oil price and US soy crop prospect may underpin palm oil prices in medium term.

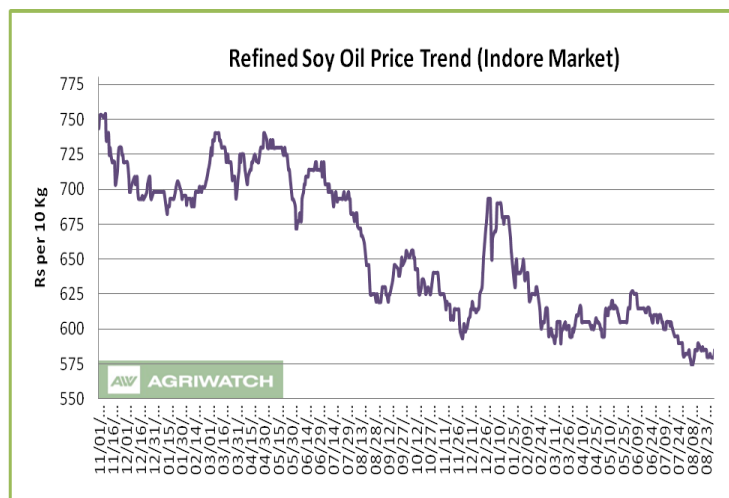
Soy oil Fundamental Analysis and Outlook:-

Domestic Front

- Soybean oil featured down trend during the week in review due to slow demand and high supplies along with high stocks in ports and in pipelines.
- USDA in its August estimate raised 2015/16 soybean oil imports of India by 3.00 lakh tons to 28 LT (26.5 LT- July estimate) higher by 12 percent from 2014/15 imports of 25 LT. Domestic consumption has been increased to 44 LT (42.5 LT - July estimate) from 38 LT in 2014/15 higher by 15.8 percent y-o-y.
- According to latest estimates, sowing of oilseeds in the current year, as of 4 September 2015 is reported at 178.55 lakh hectares, higher than 2014-15 acreage of 173.38 lakh hectares.
- Soybean oil import scenario – According to SEA India imported 349,436 tons of Soybean Oil in July 2015 v/s 306,068 tons in July 2014, up 14.2 percent y-o-y. From November 2014 to July 2015, India imported 1,853,580 tons v/s 1,221,245 tons imported in the corresponding period in last oil year and is higher by 51.8 percent y-o-y.
- According to IMD, monsoon rainfall in India until 4 September is 13 percent lower than LPA. Central India has reported 17 percent below LPA, South Peninsula is 22 percent below LPA, East & North East India is 2 percent below LPA and northwest India is 13 percent below LPA.
- Imported crude soybean oil CIF at west coast port is offered at USD 697 per ton for August-September delivery. October delivery is offered at USD 691 per ton and ND delivery is offered at USD 694 as on 28 August 2015. Last month, CIF CDSO July average price was USD 722.46 per ton.
- On the parity front, margins had weakened during the week but we expect to see an improvement in the coming days. Currently refiners get USD 20-25 /-ton v/s USD 30-35/ton (last month) margin in processing the imported Soybean Oil (Argentina Origin) but margins have improved for US origin to USD 65-70/ ton v/s USD 45-50/ ton (last month). Positive import parity and lower crushing of soybean domestically due to adverse parity has significantly increased soybean oil imports and further increase of imports is unavoidable until government uses its policy tools.
- SEA and industry bodies have quoted that India is being used as dumping ground for vegetable oils and government has to change policy to improve the condition. India's vegetable oil import bill has risen to USD 10 billion and imports could reach 14 MMT in the oil year 2014/15 (November 2014- October 2015).
- High imports coupled with limited crushing of soybean due to negative crush margins and high soybean carryover stocks may underpin soybean oil prices. Low international crude oil prices along with high stocks in port and in pipelines will add to bearishness.
- We expect soy oil to trade weak to sideways in the coming days.

International Front

- US soybean crop progress report, as on 30 August: About 93% of the crop has set the pod which is slightly lower than 5 year average of 95%, and lower than 94% last year. 9% of the crop is dropping leaves which are above 5 year average of 7% and 5% during the corresponding period last year. About 63% of the crop is in good to excellent condition as against 72% during the corresponding period last year.
- The National Oilseed Processors Association (NOPA) reported that its members crushed 145.2 million bushels of soybeans in July 2015, which is above the average of trade estimates of 141.5 million. Further, NOPA reported US July soyoil inventories higher at 1.624 billion lbs against 1.574 billion lbs in June.
- Argentina crushed record amount of soybean in first half of current year with production of Soy oil at 3.6 million tons in first half v/s 3.5 million tons in first half of the last year. India imports 37.2 percent of soy oil produced by Argentina.



- USDA WASDE Oilseeds Highlights: The U.S. season-average soybean price for 2015/16 is forecast at \$8.40 to \$9.90 per bushel, down 10 cents at the midpoint from last month. Soybean meal prices are forecast at \$310 to \$350, down 5 dollars at the midpoint. Soybean oil prices are forecast at 29.5 to 32.5 cents per pound, down 1 cent at the midpoint.
- Higher ending stocks of soybean oil reported by USDA and NOPA due to record crush in US is bearish for soybean oil. Higher estimates of soybean crop in US due to conducive weather in soybean belt has raised prospects of higher crops size and record crops of soybean from South America is bearish for soybean oil. Expectation of lower crude oil prices along with expected dollar appreciation due to anticipation of hike in interest rates by FED (between September-December 2015) will adversely affect prices.
- China's commodities market indicators point towards fall in imports of commodities, which could spill over to the soybean complex. China's economic hard landing has led to sharp fall in prices of commodities as China accounts for half the total commodities consumption globally. Commodities with oversupply are hit badly and surplus soybean and its products supply are in oversupply. Chinese stock market and its economic fundamentals have very wide disparity, this will narrow down in coming days, and further selling is likely to be noticed in soybean oil.
- US National Weather Service has forecasted that El-Nino weather conditions will last until next summer. This could affect the crops in South America due to flooding. An adverse El-Nino weather condition is the only hope for soybean complex.

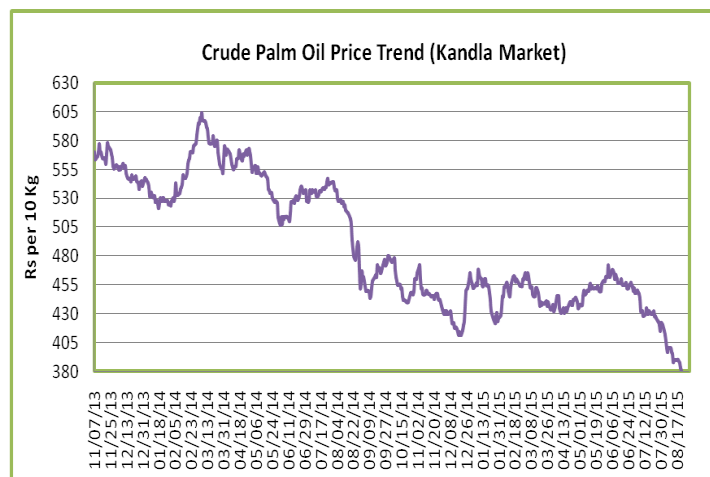
Price Outlook:

We expect refined soy oil at Indore (with VAT) to stay in the range of Rs 550-600 per 10 Kg in the near term.

Palm oil Fundamental Analysis and Outlook -:

Domestic Front

- Crude palm oil at Kandla featured uptrend in its benchmark market on pickup of demand at lower prices. Improvement in prices of palm oil in international markets also helped. Prices also improved due to high soybean- palm oil premium in domestic market.
- On the trade front, CNF CPO (Indonesian origin) at Indian port quoted at USD 497.5 (485) per ton for September delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port, offered at USD 540 (542.5) per ton for September delivery. CPO ready lift duty paid prices quoted at Rs 370 (368) per 10 Kg and September delivery duty paid offered at Rs 372 (370) per 10 Kg on 4 September 2015. Values in bracket depict last week quotes.
- SEA reported imports of Palm oil amounting to 976,175 tons in July 2015 v/s 657,750 tons in July 2014 higher by 48.4 percent on y-o-y basis. From November 2014 to July 2015, India imported 6.83 MMT v/s 5.59 MMT in corresponding period of last oil year, higher by 22.2 percent y-o-y.
- On the parity front, margins had strengthened during the month of September due to lower prices of palm oil products. We expect sustained margins if palm oil continues to remain low in the coming days. Currently refiners get USD 105-110 /-ton v/s USD 95-100/ton (last month) margin in processing the imported CPO and imports of ready to use palmolein fetches USD 40-45/ton v/s USD 55-60/ton (last month) parity. Positive import parity and lower crush of oilseeds domestically could increase palm oil imports in near term.
- Market sentiments – Palm oil imports will rise near term owing to high CIF Soybean oil premium versus crude palm oil, which is hovering at USD 196.5 per ton (USD 205.5 per ton last week). High premium of soybean oil over palm oil and increase in import processing margins will increase palm oil imports into India and may



underpin prices. High stocks at ports and pipelines due to higher expected imports could further add to bearishness.

- We expect palm oil to trade weak to range bound tone in the days ahead.

International Front

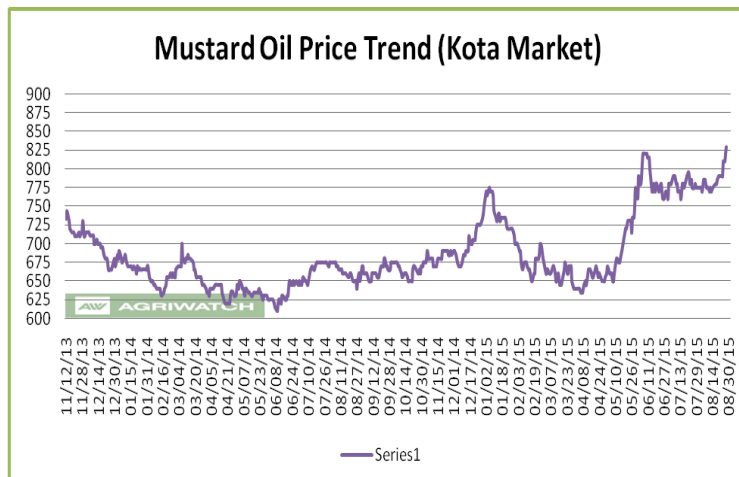
- Malaysian Palm Oil Board (MPOB) in its July monthly report pegged ending stocks of Palm oil higher by 2.93 percent to 22.65 lakh tons in July 2015 v/s revised June 2015 ending stocks figure of 21.5 lakh tons. Palm oil production rose 2.93 percent to 18.16 lakh tons (17.64 lakh tons) in July 2015. Exports fell by 5.61 percent at 16.02 lakh tons in July 2015 against revised figure of 16.97 lakh tons in June 2015. Imports rose to 1.43 lakh tons (1.03 lakh tons) in July 2015. Values in brackets are figures of June 2015.
- Malaysia's exports of palm oil for August 2015 rose by 0.2 percent to 1,542,017 tons (1,539,583 tons). Top buyers are European Union at 353,073 tons (257,983 tons), India at 284,150 tons (358,200 tons), China at 227,510 tons (299,947 tons), Pakistan at 73,200 tons (30,300 tons) and United States at 72,575 tons (115,104 tons). Values in brackets are figures of July 2015: SGS
- Indonesia's palm and palm kernel oil exports for July fell by 8 percent and was at 2.09 MMT from 2.27 MMT in June. Leading export destinations were India at 427,340 tons, China at 407,330 tons, European Union at 380,130 tons, Pakistan at 195,830 tons, Bangladesh at 47,000 tons and Middle East at 100,320.
- Indonesia kept export tariffs on Palm Oil at Zero for September 2015 with a threshold limit of \$750 per ton. Indonesia has kept its tariffs on exports of Palm at zero since September 2014 to drive exports of swelling Palm oil stocks.
- Malaysia has maintained CPO export tax duty-free. The reference price is RM 2203.69(\$587.81) per ton. Price above RM 2250 incurs tax, which starts from 4.5 percent to max of 8.5 percent.
- Weekly review & Outlook – Demand concerns from leading import destinations and high third quarter production season will swell stocks in Malaysia. Both Malaysia and Indonesia have kept the export duty of palm oil at zero to push exports. Exports in August from Malaysia are not improving despite weakening of Ringgit to 17-year lows. Production will soon outpace exports if exports fail to sustain.
- China's ability to consume commodity is under threat as the economy is headed towards hard landing. The structural flaw witnessed in Chinese financial sector with its fundamentals will adversely affect Palm oil imports. Chinese economic problem is expected to continue and is going to last longer than previously expected. Crude oil is headed towards its worst situation comparable to 1987 fall and it is not expected to recover immediately. Dollar is headed towards its record level not seen since in the last decade to expected interest rate hike by FED.
- Japan Meteorological Agency continues to maintain that El Nino is strengthening and its effect that-could last until the winter may threaten key palm growing regions of South East Asia with the dry conditions. US weather agency has said that EL-Nino could extend until next summer.
- World Meteorological Organization (WMO) has said that current year El Nino is strongest in history. It leads to dry pattern in Southeast Asia and will be followed by La Nina due to cooling of Pacific Ocean, which brings heavy rains to the region. Both weather patterns lower palm yields.

Price Outlook: We expect CPO Kandla 5 percent (with VAT) to stay in the range of Rs 350-390 per 10 Kg in the near term.

Rapeseed oil Fundamental Review and Analysis:-

Domestic Front

- Mustard oil featured uptrend last week in review on improvement of demand from retailers and wholesalers on stocking ahead of festivals. Demand from pickle manufacturers remains high in this period.
- India imported 31,134 tons of Rapeseed Oil (Canola oil) in July 2015 v/s 16,517 tons in July 2014, higher by 89 percent y-o-y. From November 2104-July 2015 India imported 262,101 tons v/s 103,003 tons in the corresponding period of last oil year, higher by 155 percent y-o-y: SEA
- According to International Grains Council (IGC), China has scrapped its domestic rapeseed support plan and liquidate domestic rapeseed oil stocks estimated at 6 MMT. China will sell 600,000 tons of Rapeseed oil in the current year, according to IGC. This policy will lead to lower domestic prices of rapeseed oil in China and in turn will cut imports.
- Currently, RM oil at Jaipur market, (expeller) is offered at Rs 834 (829) per 10 Kg, at Kota market it is offered at Rs 820(800) per 10 kg as on 4 September 2015. Values in brackets are figures of last week.
- Chinese imports of rapeseed meal estimated at 125,000 tons during 2015/16 (Oct/Sep), is higher by 25% from a year ago. According to a USDA estimate, China's demand of Rapeseed meal projected at around 11.080 million tons for the year 2015/16.
- USDA Rapeseed Oil (Canola) update- India is expected to import 2.00 lakh tons of Rapeseed Oil (Canola oil) in 2015/16 compared 2.75 lakh tons in 2014/15 down by 37.5 percent y-o-y basis. Imports are lower due to tighter international supplies.
- We expect RM seed oil prices to trade sideways to firm tone in the coming days.

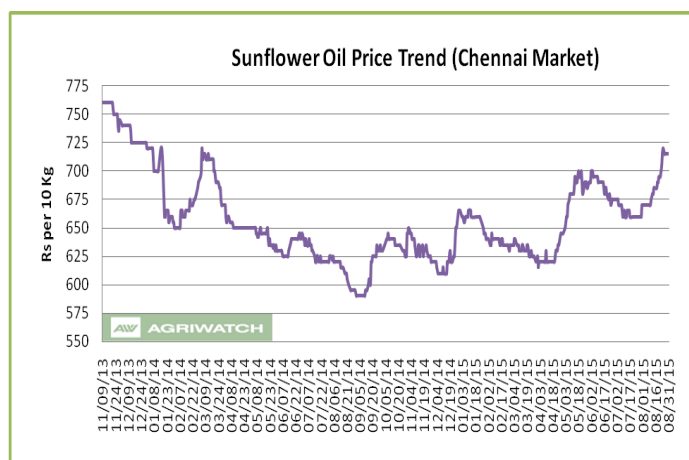


Price Outlook: Rapeseed oil (without VAT) prices in Kota may stay in the range of Rs 760-830 per 10 Kg.

Sunflower oil Fundamental Review and Analysis:-

Domestic Front

- Sunflower oil prices featured sideways trend at its benchmark market in Chennai during the week in review tracking limited demand at higher prices.
- Kharif sowing of Sunflower seed until 27 August 2015 was reported lower at 0.91 lakh hectares v/s 1.56 lakh hectares in the corresponding period last year due to shortfall in rains in sunflower growing areas. This year lower sowing is also due to lower prices of Sunflower meal.
- Sunflower oil import scenario – According to SEA, India imported 1.22 lakh tons of crude sunflower oil during July 2015 versus 1.12 lakh tons in July 2014, up by 8.8 percent y-o-y. Imports during November-July were reported at 12.18 lakh tons compared to 11.35 lakh tons during the corresponding period of last oil year, higher by 10.9 percent y-o-y.

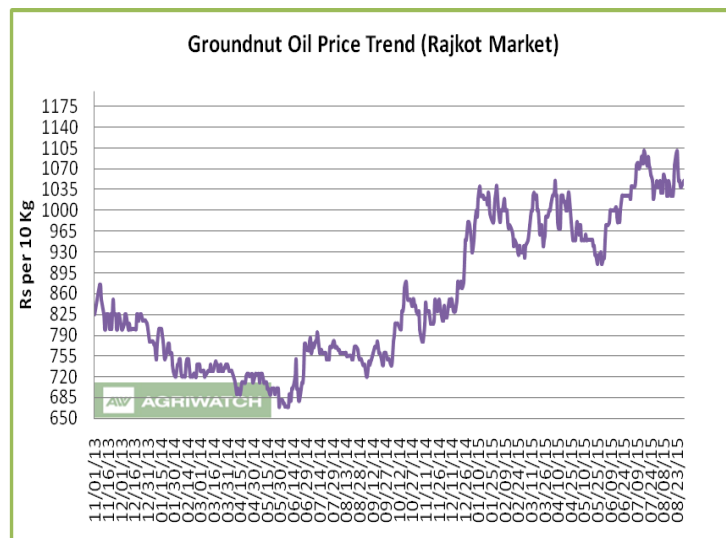


- Production of crude sunflower oil in Ukraine between January-July 2015, was reported at 2.023 MMT, down 22.4 percent compared to same period in 2014. In July, production of crude sunflower oil was at 207 tshd, down 16.4 percent from June 2015 and down 35.5 percent compared to July 2014.
- Ukraine exported 384.4 thsd tons of sunflower oil in June 2015, 31 percent higher compared to May 2015, and down 8 percent y-o-y basis. India imported 30 percent of the total while Iran at 12 percent and China at 11 percent.
- On the trade front, CIF sunflower oil prices (Ukraine origin) at west coast of India quoted around USD 805 for October delivery, USD 795 for November-December delivery, as on 4 September 2015. Last month, CIF sun oil (Ukraine origin) monthly average was around USD 860.83 per ton.
- Prices are likely to stay in the range of USD 750-850 per ton in the near term. CIF Sunflower oil and soybean oil premium is unchanged from last week and is hovering at USD 109 per ton. Imports of sunflower oil will pickup due to low premium of soybean oil and may underpin prices.
- Sunflower oil global production is seen at 15.163 MMT in 2015/16 compared to 15.185 MMT in 2014/15 down 0.14 percent y-o-y basis-USDA. India imports are projected at 15.50 lakh tons of Sunflower oil in 2015/16 unchanged from 2014/15. India is the largest importer of sunflower oil in the world: USDA.
- We expect sunflower oil prices to trade range bound to firm tone in the coming days.

Price Outlook: Sunflower oil (with VAT) prices in Chennai may stay in the range of Rs 690-740 per 10 Kg.

Groundnut oil Fundamental Review and Analysis:- Domestic Front

- Groundnut oil prices featured uptrend in Rajkot, for week in review on steady demand from stockists and retailers, ahead of festivals and limited selling by oil mills. Onset of festive season has supported the prices.
- Groundnut oil is now one of the costliest domestic oil in the country. Higher prices of groundnut oil have forced consumers to shift to cottonseed oil or palm oil. Stocking ahead of festival season will provide support to prices. However, buying will be limited due to higher quotes and would bring down prices in near term.
- According to Department of Agriculture (GOI) sowing of Groundnut reported till August 27, 2015-16, has been at 34.72 lakh hectares v/s 35.73 lakh hectares in 2014-15, fall of 2.8 percent y-o-y. Gujarat has sown 12.94 lakh hectares in current kharif season compared to 12.24 lakh hectares in 2014-15. Andhra Pradesh sown area is 5.47-lakh hectares v/s to 7.02 lakh hectares in same period last year and Rajasthan sown area is 4.75 v/s 4.10 lakh hectares in same period last year.
- Crops are under stress in the Gujarat and Andhra Pradesh due to lower rains in growing regions. Exports of groundnut will pickup from September onwards.
- As per IMD, monsoon rainfall in India until 4 September is 13 percent lower than LPA. Central India has reported 17 percent below LPA, South Peninsula is 22 percent below LPA, East & North East India is 2 percent below LPA and northwest India is 13 percent below LPA.
- USDA has projected India's total Groundnut oil consumption at 1.215 MMT in 2015/16 compared to 1.135 MMT in 2014/15 lower by 7 percent y-o-y. Groundnut seed production is projected at 5.4 MMT in 2015/16 v/s 4.8 MMT, up by 12.5 percent y-o-y basis.



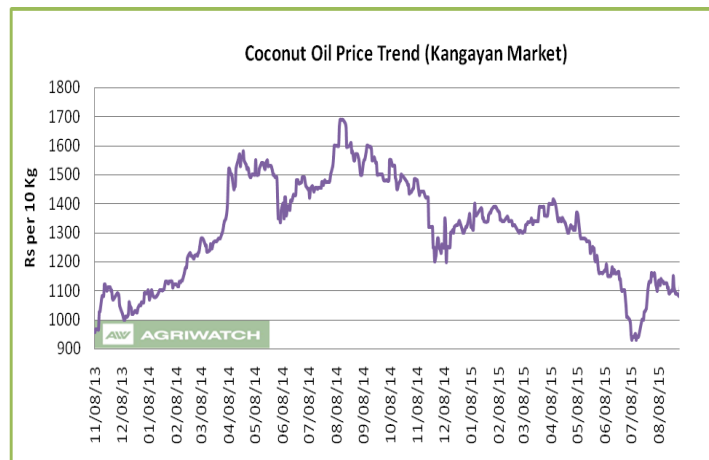
- On the price front, currently the groundnut oil prices in Rajkot is hovering near Rs 11,000 per quintal v/s Rs 10,400 per quintal last week due to pickup in demand and quoting Rs 9,700 per quintal in Chennai market on September 4, 2015.
- Groundnut oil prices are likely to trade sideways to firm bias in the coming days.

Price Outlook

Groundnut oil (without VAT) in Rajkot market is likely to trade in the price band of Rs 1050-1200 per 10 Kg.

Coconut Oil Fundamental Review and Analysis:- Domestic Front

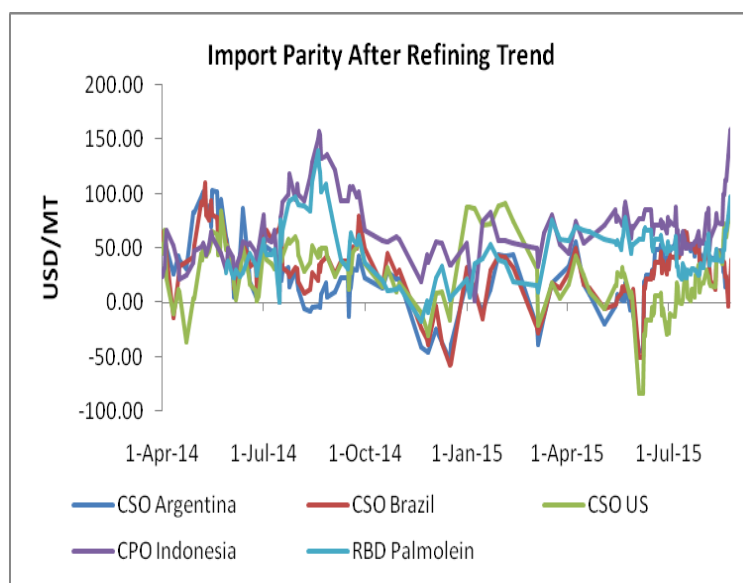
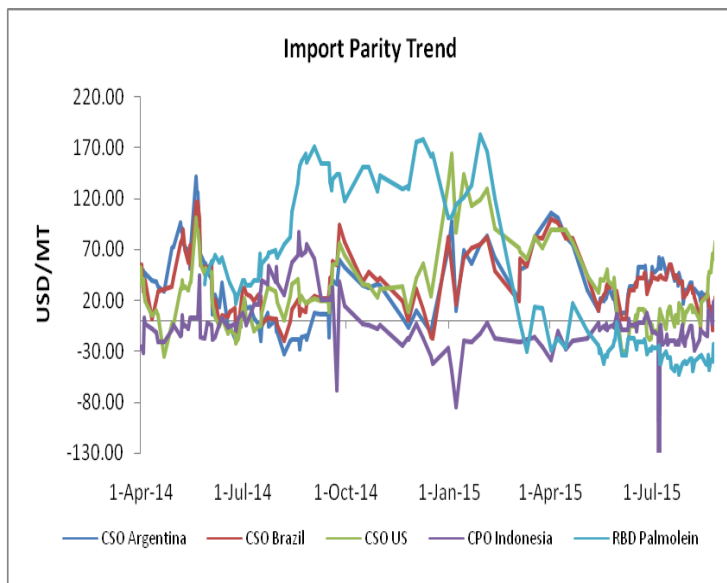
- Coconut oil prices eased during the week at its benchmark market in Kangeyam due to limited demand after Onam and steady supply.
- Coconut farmers are holding their copra stocks in anticipation of higher prices. Demand is down after Onam. However, they expect favorable prices after monsoon. Demand from crushers has increased and coconut prices could move southwards if supply remains steady. Other oils like Palm oil and refined sunflower oil has been stable last week thereby limiting fall in prices.
- Coconut Development Board has said that there is shift in consumption pattern from coconut oil towards Palm oil, sunflower oil, rice bran oil etc. due to lower prices and ample supplies. Palm oil has emerged as the preferred oil for cooking due to low prices and adequate supplies.
- Coconut development Board had advised farmers not to sell their stocks in panic, as prices will recover before festivals. Prices of coconut oil stay low during monsoon and onset of winter, according to the board.
- Market participants are of view that interventions by corporates and central government have adversely affected the coconut oil prices. They want ban of imports of Palm Kernel oil. Both the state governments and central government has done nothing to improve the plight of coconut farmers. However, efforts of Coconut development board, Cochin Oil Merchants Association (COMA), and Kerafed has resulted in recovery in prices of coconut oil prices. However, with passage of Onam prices may again go down on limited buying.
- Farmers, traders, and experts are of the view that low import tariff rate in edible oil sector in India is the primary cause of higher imports of edible oils that has resulted in falling prices of coconut oil.
- On the price front, currently the coconut oil prices in Trissur is hovering near Rs 11,900 per quintal due to limited demand and adequate supplies, and was quoting Rs 10,800 per quintal in Erode market on September 4, 2015.
- Coconut oil prices may trade sideways to weak tone after Onam. Cheaper availability of edible oils like sunflower and palm oil could adversely affect prices.



Price Outlook: Coconut oil (withut VAT) prices in Erode may stay in the range of Rs 1040-1140 per 10 Kg.

Import Parity Trend

Import Parity After Refining in US dollar per tons (Monthly Average)

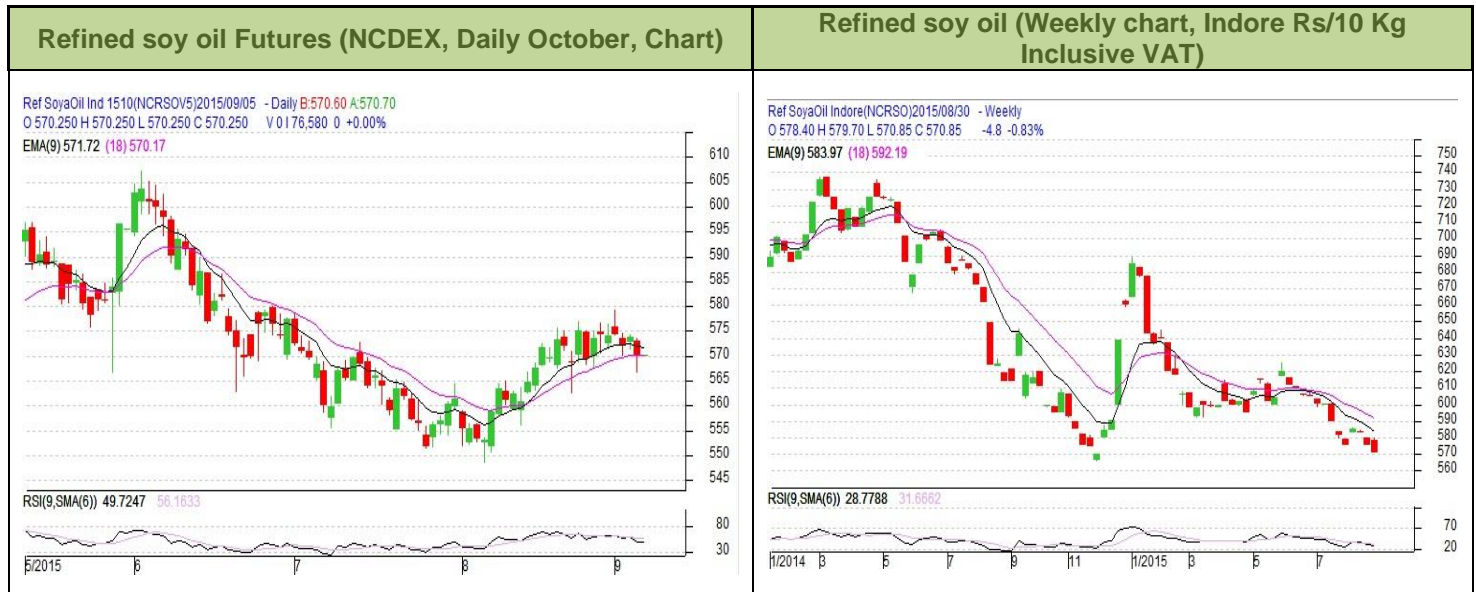


	CSO Argentina	CSO Brazil	CSO US	CPO Indonesia	RBD Palmolein
July, 2015	52.45	48.76	7.39	59.7	33.82
Aug, 2015	33.35	31.45	47.84	98.41	58.07

Outlook:-

Import parity for crude soy oil from Argentina and US and palm oil after refining is hovering in positive territory due to low prices of imported oils. We expect CDSO import parity to continue in positive side. However, parity in palm oil products may favor higher palm oil imports in the coming days.

Technical Analysis (Refined soy oil)



Outlook – Refined soybean oil witnessed downtrend during the week in review and is likely to trade with a sideways to weak tone in the coming days.

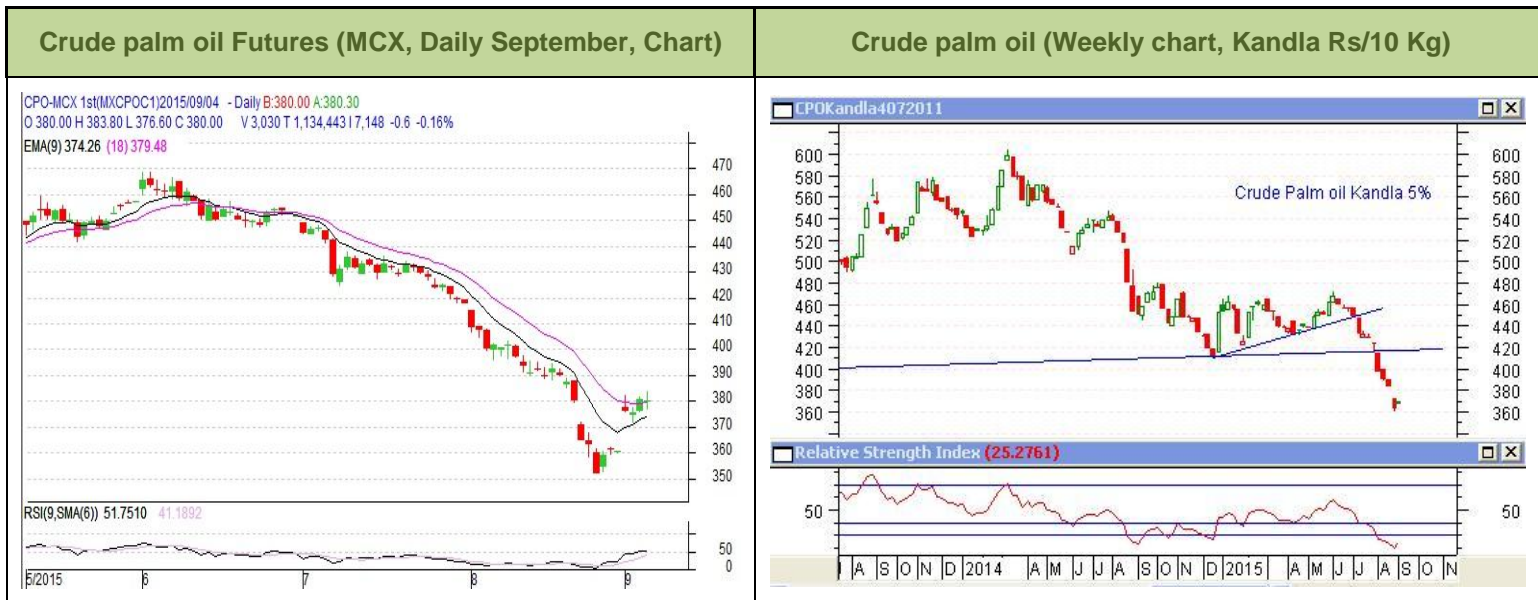
- ❖ Weekly chart of refined soy oil at NCDEX depicts losses during the week in review. We expect prices to trade sideways to weak in the near term.
- ❖ Any close below 550 in weekly chart shall change the sentiments and might take the prices to a bearish phase and bring prices to 530 levels.
- ❖ Expected price band for next week is 550-590 level in near to medium term. RSI, Stochastic and MACD are going up indicating price recovery.

Strategy: Market participants are advised to go long in RSO above 560 levels for a target of 585 and 590 with a stop loss at 550 on closing basis.

RSO NCDEX (Oct)

Support and Resistance				
S2	S1	PCP	R1	R2
526.00	540.00	570.25	599.00	607.00

Spot Market outlook: Refined soy oil Indore (with VAT) is likely to stay in the range of Rs 550-600 per 10 Kg.

Technical Analysis (Crude Palm oil)


Outlook - Prices show uptrend during the week. We expect that CPO September contract may trade sideways to firm note.

- ❖ Candlestick weekly chart of crude palm oil at MCX depicts recovery in the prices. We expect prices to trade with a sideways to firm note in the near term.
- ❖ Any close above 400 in weekly chart shall change the sentiments and might bring the prices to 430 levels.
- ❖ Expected price band for next week is 360-400 level. RSI, Stochastic and MACD are going up suggesting sideways to firm movement in the coming week.

Strategy: Market participants are advised to go long in CPO above 360 for a target of 385 and 390 with a stop loss at 350 on closing basis.

CPO MCX (September)

Support and Resistance				
S2	S1	PCP	R1	R2
322.00	340.00	380	414.00	427.00

Spot Market outlook: Crude palm oil is likely to stay in the range of Rs 350-390 per 10 Kg.

Veg. Oil Prices at Key Spot Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		4-Sep-15	28-Aug-15	
Refined Soybean Oil	Kota	575	580	-5
	Rajkot	555	555	Unch
	Delhi	620	610	10
	Mumbai	578	570	8
	Indore	575	580	-5
	Kandla/Mundra	565	560	5
	Kolkata	555	540	15
	Indore (Soy Solvent Crude)	545	550	-5
	Mumbai (Soy Degum)	535	538	-3
	Kandla/Mundra (Soy Degum)	528	525	3
	Akola	610	609	1
	Amrawati	610	608	2
	Jalna	618	616	2
	Nagpur	609	609	Unch
	Alwar	NR	NR	-
	Solapur	621	618	3
	Bundi	580	585	-5
	Dhule	618	615	3
Palm Oil	Rajkot	437	430	7
	Hyderabad	447	437	10
	Delhi	495	515	-20
	Kandla (Crude Palm Oil)	370	362	8
	Kandla (RBD Palm oil)	415	405	10
	Mumbai RBD Pamolein	445	425	20
	Kandla RBD Pamolein	445	435	10
	Mangalore RBD Pamolein	445	425	20
	Chennai RBD Pamolein	445	420	25
	Kakinada RBD Pamolein	425	410	15
	KPT (krishna patnam)	415	400	15
	Haldia	445	420	25
	PFAD (Kandla)	305	290	15
	Refined Palm Stearin (Kandla)	295	280	15
Refined Sunflower Oil	Mumbai	735	720	15
	Mumbai(Expeller Oil)	665	660	5
	Kandla/Mundra (Crude)	665	660	5

	Erode (Expeller Oil)	745	750	-5
	Hyderabad (Ref)	727	694	33
	Chennai	715	715	Unch
	Latur (Expeller Oil)	665	675	-10
	Chellakere (Expeller Oil)	655	660	-5
Groundnut Oil	Rajkot	1100	1040	60
	Chennai	970	980	-10
	Delhi	920	935	-15
	Hyderabad *	985	990	-5
	Mumbai	1080	1040	40
	Gondal	1090	1070	20
	Jamnagar	1100	1050	50
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	845	860	-15
	Sri-GangaNagar(Exp Oil)	840	840	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	820	800	20
	Jaipur (Expeller Oil)	834	829	5
	New Delhi (Expeller Oil)	830	815	15
	Hapur (Expeller Oil)	850	840	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	900	890	10
	Kota (Kacchi Ghani Oil)	915	900	15
	Jaipur (Kacchi Ghani Oil)	890	888	2
	Agra (Kacchi Ghani Oil)	915	915	Unch
	Bharatpur (Kacchi Ghani Oil)	910	910	Unch
	Neewai (Kacchi Ghani Oil)	865	862	3
	Hapur (Kacchi Ghani Oil)	900	884	16
Refined Cottonseed Oil	Mumbai	615	610	5
	Rajkot	615	615	Unch
	New Delhi	600	580	20
	Hyderabad	600	600	Unch
Coconut Oil	Kangayan (Crude)	1080	1090	-10
	Cochin	1170	1160	10
	Trissur	1190	NA	-
Sesame Oil	New Delhi	700	700	Unch
	Mumbai	720	730	-10
Kardi	Mumbai	870	870	Unch



Rice Bran Oil (40%)	New Delhi	440	440	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	520	513	7
	CNF India	540	535	5
Indonesia CPO USD/MT	FOB	440	455	-15
	CNF India	498	485	13
RBD Palm oil (Malaysia Origin USD/MT)	FOB	505	503	2
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	410	410	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	750	740	10
Crude palm Kernel Oil India (USD/MT)	CNF India	690	660	30
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	360	380	-20
Ukraine Origin CSFO USD/MT Kandla	CIF	805	795	10
Rapeseed Oil Rotterdam Euro/MT	FOB	675	668	7
Argentina FOB (\$/MT)		3-Sep-15	27-Aug-15	Change
Crude Soybean Oil Ship		623	633	-10
Refined Soy Oil (Bulk) Ship		644	655	-11
Sunflower Oil Ship		750	NA	-
Cottonseed Oil Ship		603	613	-10
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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