

Executive Summary

Domestic Veg. Oil Market Summary

Edible oil witnessed steady sentiment during the week on gains in CBOT soybean oil and losses in BMD CPO. Soybean Oil, palm oil, rapeseed oil, cottonseed oil and coconut oil ended higher while sunflower oil, groundnut oil ended lower.

On the currency front, Indian rupee against USD closed at 64.74, down 86 paise as compared to the previous week. Factors to watch in the coming weeks will be movement of Indian rupee against US dollar and crude oil prices.

We expect edible oil complex to trade sideways to firm tone in anticipation of pickup in demand. High stocks at port and in pipelines, new supplies from US and strong USD may underpin prices.

Recommendation:

Weekly Call - : Market participants are advised to go long in RSO above 610 levels for a target of 630 and 635 with a stop loss at 600 on closing basis. We expect refined soy oil at Indore (with VAT) to stay in the range of Rs 600-670 per 10 Kg in the near term.

Market participants are advised to go long in CPO above 410 for a target of 430 and 435 with a stop loss at 400 on closing basis. We expect CPO Kandla 5 percent (with VAT) to stay in the range of Rs 400-450 per 10 Kg in the near term.

International Veg. Oil Market Summary

According to SGS, Malaysia's September palm oil exports rose by 0.7 percent at 1,552,149 tons (1,542,017 tons). Top buyers were India at 355,910 tons (284,150 tons), European Union at 291,260 tons (353,073 tons), China at 221,195 tons (227,510 tons) and United States at 71,619 tons (72,575 tons). Values in brackets are figures of August 2015.

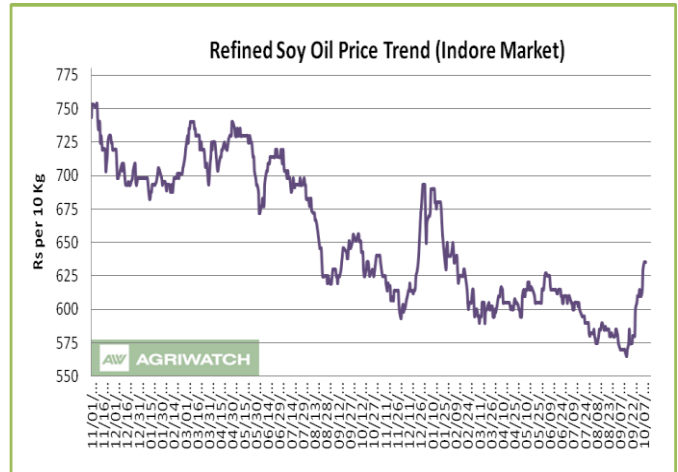
On the international front, favorable soybean crop harvest in United States and expectation of record soybean crop sowing in South America is bearish for the soy complex in the coming days. Stronger dollar backed by expectation of FED interest rate hike in December may pressurize prices. Strong crude oil prices and Chinese demand may support prices.

Fears of El Nino, strong crude oil prices, and supportive biodiesel and tax policies by South East Asian countries may support the CPO prices. However, stronger Ringgit, lower exports, import duty by India, palm oil export levy by Indonesia and US soy crop harvest may underpin palm oil prices in medium term.

Soy oil Fundamental Analysis and Outlook:-

Domestic Front

- Soybean oil featured uptrend during the week in review on strong demand at lower levels. Rise in prices of soybean oil in international markets helped.
- USDA in its October estimate raised 2015/16 soybean oil imports of India by 0.5 LT to 28.5 LT on higher domestic consumption. Domestic consumption for 2015/16 has been lowered by 0.5 LT at 44 LT from 39 LT in 2014/15 higher by 12.8 percent y-o-y.
- According to latest estimates, sowing of oilseeds in the current year, as of 1 October 2015 is reported at 184 lakh hectares, higher than 2014-15 acreage of 178 lakh hectares. Sowing of soybean in kharif season was 116.25-lakh hectares v/s 110.23 in the corresponding period last year.
- Soybean oil import scenario – According to SEA India imported 406,116 tons of Soybean Oil in August 2015 v/s 350,373 tons in August 2014, up 15.9 percent y-o-y. From November 2014 to August 2015, India imported 2,259,696 tons v/s 1,571,618 tons imported in the corresponding period in last oil year and is higher by 43.6 percent y-o-y.
- According to IMD, monsoon rainfall in India until 30 September is 14 percent lower than LPA. Central India has reported 16 percent below LPA, South Peninsula is 16 percent below LPA, East & North East India is 8 percent below LPA and northwest India is 17 percent below LPA.
- Imported crude soybean oil CIF at west coast port is offered at USD 736 (700) per ton for October delivery. December delivery is offered at USD 734 (702) per ton and January delivery is offered at USD 729 (701) as on 9 October 2015. Last month, CIF CDSO August average price was USD 685.64 per ton.
- On the parity front, margins had strengthened during the week and we expect to see margins on the higher side in coming days. Currently refiners get USD 40-45 /ton v/s USD 15-20/ton (last month) margin in processing the imported Soybean Oil (Argentina Origin) but margins also improved for US origin to USD 115-120/ ton v/s USD 85-90/ ton (last month).
- We expect soy oil to trade sideways to firm in the coming days.



International Front

- In the US soybean crop progress report, as on 04 October, about 85% of the crop is dropping leaves, which are above 5-year average of 83% and 81% during the corresponding period last year. Soybean harvested is reported by 42% which is up from 5 year average of 32% and up from 19% during the corresponding period last year. About 64% of the crop is in good to excellent condition as against 73% during the corresponding period last year: USDA
- The National Oilseed Processors Association (NOPA) reported that US soybean crushers crushed 135.304 million bushels (145.2 million bushels in July) of soybean in August, higher by 22 percent y-o-y. Trade estimates was 135.018 million bushels. Soyoil stocks fell to 1.480 billion lbs in August v/s 1.624 billion in July 2015.
- According to US Energy Administration Agency (EIA), US July biodiesel output fell to 121 million gallons from 122 million gallons in June. Soy oil is the largest contributor to the biodiesel feedstock. 446 million lbs was used in July v/s 474 million lbs in June, approximately 50 percent of the total.
- USDA WASDE Oilseeds Highlights: The soybean price is projected at \$8.40 to \$9.90, unchanged from last month. Soybean meal and soybean oil price projections are also unchanged at \$310 to \$350 per short ton and 27.5 to 30.5 cents per pound, respectively.

Global soybean production is estimated at record 320.5 million tons, higher by 0.9 million tons with higher Brazil production. Lower crop expectation for the US, India, and Ukraine partly offset the higher Brazil crop. Brazil soybean production is estimated at record 100.0 million tons on higher area. Sharp depreciation in Brazilian Real in recent months is expected to increase in area despite low international soybean prices this year. Soybean crops in Ukraine and India are decreased on lower projected yields.

- China deals worth 13.18 MMT with US suppliers allayed fears of slowdown of demand from China. However, growth in global soybean demand including China is not expected to rise at the pace with which global production is rising. It is early marketing season for US and projecting the quantity China will purchase by the end of marketing year is difficult. Recent purchase of soybean by China was intended to take advantage of lower prices.
- Higher ending stocks of soy oil as reported by USDA due to higher crush, which is bearish for soy oil. However, soybean market is tight due to lower crop and higher crush in US. Competition from Brazil and US has intensified as prices of Brazil origin soybean is competitive than US on depreciation of Real. US soybean harvest is faster than five-year average and crop is reported in good condition. Brazil is expected to produce record crop in 2015/16. Recovery in crude oil prices has helped soy oil to recover from multi year low. However, expected dollar appreciation due to anticipation of hike in interest rates by FED in December 2015 could adversely affect prices.
- US National Weather Service has forecasted that El-Nino weather conditions will last until next summer. This could affect the crops in South America due to flooding.

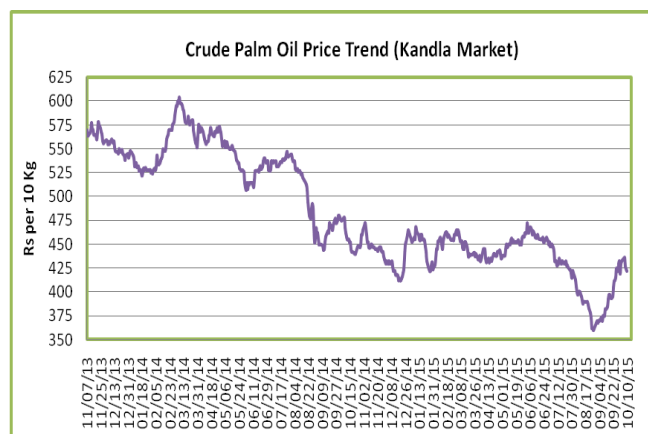
Price Outlook:

We expect refined soy oil at Indore (with VAT) to stay in the range of Rs 600-670 per 10 Kg in the near term.

Palm oil Fundamental Analysis and Outlook -:

Domestic Front

- Crude palm oil at Kandla featured downtrend in its benchmark market on weak demand due to negative refining margins. Fall in prices in international markets also led to the fall. Sharp rise in prices also led to slowdown of demand.
- According to Solvent Extractors Association (SEA) India will import 19 percent more vegetable oil at 14 MMT in the current year ending 30th October due to weak monsoon in 2014 which hit production of summer and winter oilseeds crops. It has asked government to reduce tax on soybean from 30 percent to 5-10 percent to utilize spare capacity and give much needed support to their business.
- On the trade front, CNF CPO (Indonesian origin) at Indian port quoted at USD 555 (562.5) per ton for October delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port, offered at USD 590 (582.5) per ton for October delivery. CPO ready lift duty paid prices quoted at Rs 425 (432) per 10 Kg and October delivery duty paid offered at Rs 425 (432) per 10 Kg on 9 October 2015. Values in bracket depict last week quotes.
- SEA reported imports of Palm oil amounting to 810,594 tons in August 2015 v/s 805,131 tons in August 2014 higher by 1 percent on y-o-y basis. From November 2014 to August 2015, India imported 7,637,488 tons v/s 6,393,976 tons in corresponding period of last oil year, higher by 19.4 percent y-o-y.
- On the parity front, margins had weakened during in this week due to increase in prices of palm oil products. Currently refiners get USD -25-30 /-ton v/s USD 50-55/ton (last month) margin in processing the imported CPO and imports of ready to use palmolein fetches USD -60-70/ton v/s USD -5-10/ton (last month) parity. Weakening of import parity will slow imports of palm oil in near term.
- Market sentiments – Palm oil imports will slow down in near term owing to negative refining margins, however, high soy oil premium over palm oil, which is hovering at USD 181 per ton (USD 162.5 per ton last week) and festive demand will increase imports.
- We expect palm oil to trade sideways to firm tone in the days ahead.



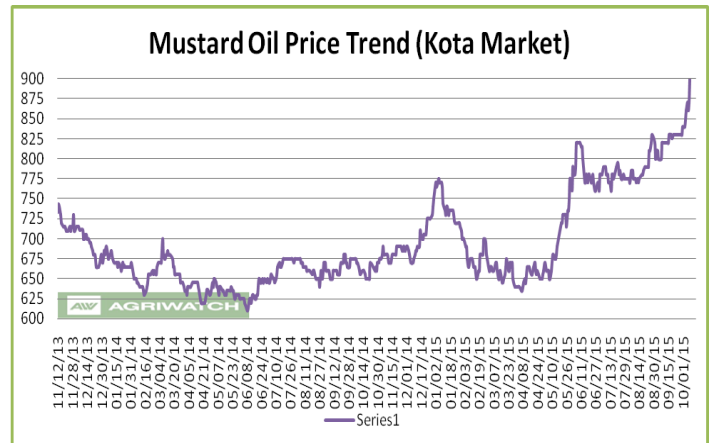
International Front

- Malaysian Palm Oil Board (MPOB): Malaysia's palm oil stocks in August rose to 24.95 lakh tons from 22.67 lakh tons, higher by 10.04 percent m-o-m. Trade estimates of palm oil stocks were at 24.1 lakh tons. Production grew from 18.16 lakh tons to 20.51 lakh tons up by 12.96 percent m-o-m. Exports were 17 lakh tons v/s 16.95 lakh tons higher by 0.3 percent m-o-m. Imports were .66 lakh tons v/s 1.87 lakh tons down 183 percent m-o-m.
- Malaysia's September palm oil exports rose by 0.7 percent at 1,552,149 tons (1,542,017 tons). Top buyers were India at 355,910 tons (284,150 tons), European Union at 291,260 tons (353,073 tons), China at 221,195 tons (227,510 tons) and United States at 71,619 tons (72,575 tons). Values in brackets are figures of August 2015. SGS
- According to Indonesian Palm Oil Association (GAPKI), exports of palm and palm kernel oil for August 2015 were at 2.1 MMT, unchanged from July 2015. Top export destinations were India at 355,490 tons (427,340 tons), China at 301,470 tons (407,330 tons), European Union at 264,550 tons (380,130 tons), Pakistan at 268,330 tons (195,830 tons), Bangladesh at 167,550 tons (47,000 tons) and Middle East 179,700 tons (100,320 tons). Values in brackets are figures of July 2015.
- According to FELDA, Malaysia's palm oil stocks will fall to 2 MMT by end 2015 from 2.5 MMT in August 2015 on El Nino. Indonesia palm oil production will fall by 5-6 percent in 2016. Prices of palm oil are likely to trade around 2500 Ringgit/ton in January-March 2016 due to lower production. Yields are likely to fall due to prolonged dry spell. Higher biodiesel mandate will absorb excess supply of palm oil, according to the board.
- Indonesia's 2016 palm oil production has been estimated at 31-31.5 MMT v/s 32.5 MMT in 2015 due to El Nino. Indonesia's El Nino conditions will be moderate between July and September mostly affecting from Sumatra to eastern Indonesia. Weather pattern could strengthen from September to December: Indonesia Palm Oil Association.
- Malaysia Palm Oil Council (MPOC) cut palm oil output in Malaysia by 1 MMT to 19 MMT in 2016. It also estimated that prices of palm oil could touch 3000 Ringgit/ton on lower production and weak Ringgit. It estimated that September output will be lower than August output on EL Nino. Palm oil reached peak production in August and it is estimated that output will come down in coming months. El Nino has been recently taken seriously on high probability of occurrence, according to the board.
- According to Malaysia's minister for plantations, industries and commodities, Malaysia intends to limit imports of palm oil especially from Indonesia to reduce stocks in the country. Imports are not banned nor it's a long term measure or previously signed. The measure will be taken on case-to-case basis. The measure is applicable immediately but previously signed contracts will be allowed, according to the minister. The decision was agreed in Council of Palm Producer Countries to stabilize palm oil prices.
- Malaysia has maintained CPO export tax duty-free for October 2015. The reference price is RM 2203.69(\$587.81) per ton. Price above RM 2250 incurs tax, which starts from 4.5 percent to max of 8.5 percent.
- Indonesia maintained palm oil export duty at zero for October 2015.
- Weekly review & Outlook – Appreciation of Malaysian Ringgit from record lows has led to price fall last week. However, El Nino conditions will push up prices in coming months on lower crop. Exports have slowed down from Malaysia to top consuming nations on higher prices, which rallied from 6.5-year low. Haze has impacted production after high production in August. However, the incremental growth of production in September is expected to be low. So in short term prices will be weak but it will recover by the end of this year.
- Japan Meteorological Agency continues to maintain that El Nino is strengthening and its effect that-could last until the winter may threaten key palm growing regions of South East Asia with the dry conditions. US weather agency has said that EL-Nino could extend until next summer.
- World Meteorological Organization (WMO) has said that current year El Nino is strongest in history. It leads to dry pattern in Southeast Asia and will be followed by La Nina due to cooling of Pacific Ocean, which brings heavy rains to the region. Both weather patterns lower palm yields.

Price Outlook: We expect CPO Kandla 5 percent (with VAT) to stay in the range of Rs 400-450 per 10 Kg in the near term.

Rapeseed oil Fundamental Review and Analysis:-**Domestic Front**

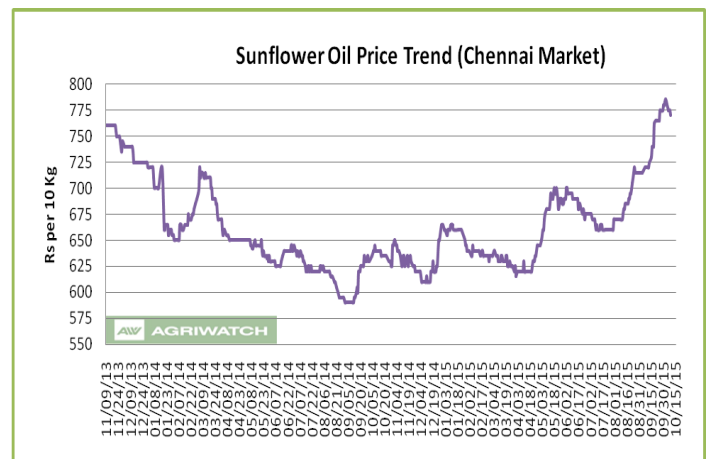
- Mustard oil featured uptrend in its benchmark market Kota during the week on higher demand from retailers and wholesalers and limited supply. Festive demand has pushed up prices last week.
- India imported 45,294 tons of Rapeseed Oil (Canola oil) in August 2015 v/s 25,492 tons in August 2014, higher by 77.6 percent y-o-y. From November 2014-July 2015 India imported 307,305 tons v/s 128,495 tons in the corresponding period of last oil year, higher by 139 percent y-o-y: SEA
- According to International Grains Council (IGC), China has scrapped its domestic rapeseed support plan and liquidate domestic rapeseed oil stocks estimated at 6 MMT. China will sell 0.6 MMT of Rapeseed oil in the current year, according to IGC. This policy will lead to lower domestic prices of rapeseed oil in China and in turn will cut imports.
- Rapeseed oil premium over soybean oil has increased in the current year due to lower crop of rapeseed globally and higher crop of soybean. CIF Canola oil premium over soybean oil narrowed and is hovering at USD 84 (USD 100 last week) as on 5 October 2015. Low premium of canola oil over soybean oil may increase imports of canola oil. Weak supply of mustard seed in domestic market is the reason of high import of canola oil in oil year 2014-15.
- Currently, RM oil at Jaipur market, (expeller) is offered at Rs 998 (918) per 10 Kg, at Kota market it is offered at Rs 950(870) per 10 kg as on 9 October 2015. Values in brackets are figures of last week.
- USDA Rapeseed Oil (Canola) update- India is expected to import 2.00 lakh tons of Rapeseed Oil (Canola oil) in 2015/16 compared 2.75 lakh tons in 2014/15 down by 37.5 percent y-o-y basis. Imports are lower due to tighter international supplies.
- We expect RM seed oil prices to trade sideways to firm tone in the coming days.



Price Outlook: Rapeseed oil (without VAT) prices in Kota may stay in the range of Rs 900-1050 per 10 Kg.

Sunflower oil Fundamental Review and Analysis:-**Domestic Front**

- Sunflower oil prices featured downtrend at its benchmark market in Chennai during the week in review tracking fall in competing oils fall. Demand was subdued due to sharp rise in domestic sunflower oil.
- Kharif sowing of Sunflower seed until 1 October 2015 was reported lower at 1.50 lakh hectares v/s 1.95 lakh hectares in the corresponding period last year due to shortfall in rains in sunflower growing areas.
- Sunflower oil import scenario – According to SEA, India imported 1.257 lakh tons of crude sunflower oil during August 2015 versus 1.40 lakh tons in July 2014, down by 10.2 percent y-o-y. Imports during November-August were reported at 13.61 lakh tons compared to 12.75 lakh tons during the corresponding period of last oil year, higher by 6.7 percent y-o-y.



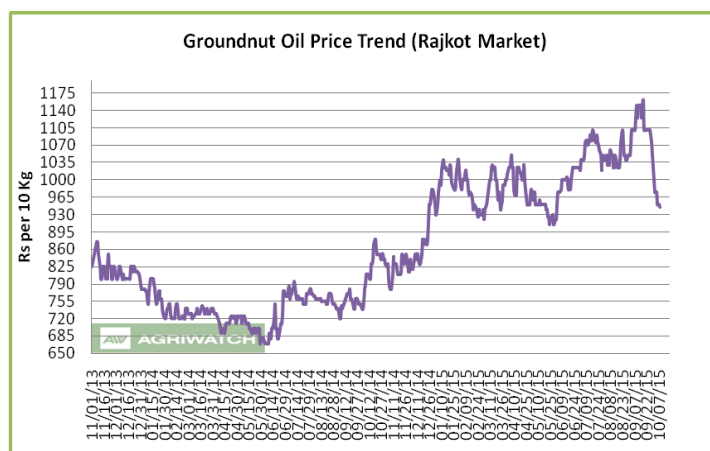
- Production of crude sunflower oil in Ukraine between January-August 2015, reported at 2.083 MMT, down 25.2 percent compared to corresponding period in 2014. In August, production of crude sunflower oil was at 60.3 thsd, down 70.9 percent from July 2015 and down 66.3 percent compared to August 2014, according to State statistical service of Ukraine.
- On the trade front, CIF sunflower oil prices (Ukraine origin) at West coast of India quoted around USD 850 (USD 840) for November delivery, USD 835 (USD 830) for December delivery, as on 9 October 2015. Last month, CIF sun oil (Ukraine origin) monthly average was around USD 829 per ton. Values in brackets are figures of last week.
- Prices are likely to stay in the range of USD 800-900 per ton in the near term. CIF Sunflower oil and soybean oil premium strengthened from last week and is hovering at USD 101 (USD 165 last week) per ton for December delivery.
- Sunflower oil global production is seen at 15.425 MMT in 2015/16 compared to 15.219 MMT in 2014/15 up 1.35 percent y-o-y basis-USD. India imports are projected at 15.50 lakh tons of Sunflower oil in 2015/16 down from 16.00 lakh tons 2014/15. India is the largest importer of sunflower oil in the world: USDA.
- We expect sunflower oil prices to trade range bound to firm tone in the coming days.

Price Outlook: Sunflower oil (with VAT) prices in Chennai may stay in the range of Rs 730-830 per 10 Kg.

Groundnut oil Fundamental Review and Analysis:-`

Domestic Front

- Groundnut oil prices featured downtrend in Rajkot for week in review on weak demand from stockists and retailers. Prices are falling on harvesting pressure.
- With new season, starting October has brought new crops for crushing providing respite to prices.
- Traders and upcountry buyers are holding their purchase on expectation of fall in prices groundnut oil.
- Exports of groundnut are facing pressure due to depreciation of Chinese Yuan and weakness in European Union. Vietnam has suspended groundnut exports from India. While competing countries are providing incentives on export of groundnut, India has withdrawn interest subvention scheme that will lower exports of groundnut.
- Groundnut oil is one of the costliest domestic oil in the country. Higher prices of groundnut oil have forced consumers to shift to cottonseed oil or palm oil.
- According to Department of Agriculture (GOI) sowing of Groundnut reported till October 1 2015, has been at 36.56 lakh hectares v/s 37.21 lakh hectares in 2014-15, fall of 1.7 percent y-o-y. Gujarat has sown 12.96 lakh hectares in current kharif season compared to 12.25 lakh hectares in 2014-15. Andhra Pradesh sown area is 6.70-lakh hectares v/s 7.51 lakh hectares in corresponding period last year and Rajasthan sown area is 4.13 v/s 4.12 lakh hectares in corresponding period last year.
- As per IMD, monsoon rainfall in India until 30 September is 14 percent lower than LPA. Central India has reported 16 percent below LPA, South Peninsula is 16 percent below LPA, East & North East India is 8 percent below LPA and northwest India is 17 percent below LPA.
- USDA has projected India's total Groundnut oil consumption at 1.215 MMT in 2015/16 compared to 1.135 MMT in 2014/15 lower by 7 percent y-o-y. Groundnut seed production is projected at 5.4 MMT in 2015/16 v/s 4.8 MMT, up by 12.5 percent y-o-y basis. USDA raised Groundnut seed exports by 2.00 lakh tons in 2014/15 to 7.75 lakh tons.



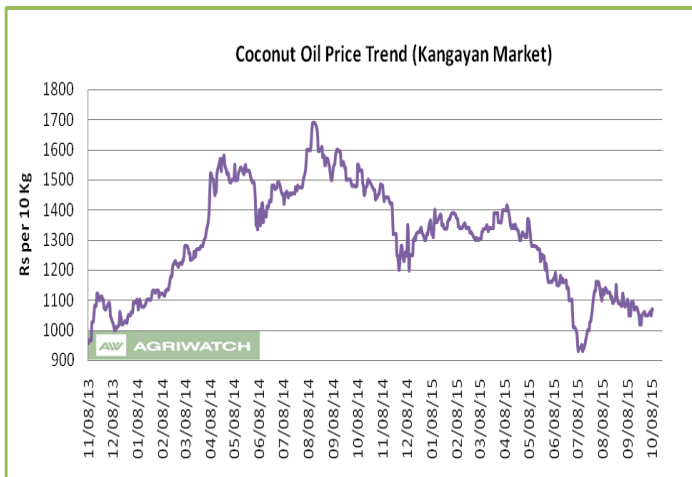
- On the price front, currently the groundnut oil prices in Rajkot is hovering near Rs 9450 per quintal v/s Rs 10,000 per quintal last week due to weak demand was and quoting at Rs 9,600 (Rs 9,500) per quintal in Chennai market on October 9, 2015.
- Groundnut oil prices are likely to trade sideways to weak bias in the coming days.

Price Outlook

Groundnut oil (without VAT) in Rajkot market is likely to trade in the price band of Rs 850-1000 per 10 Kg.

Coconut Oil Fundamental Review and Analysis:- Domestic Front

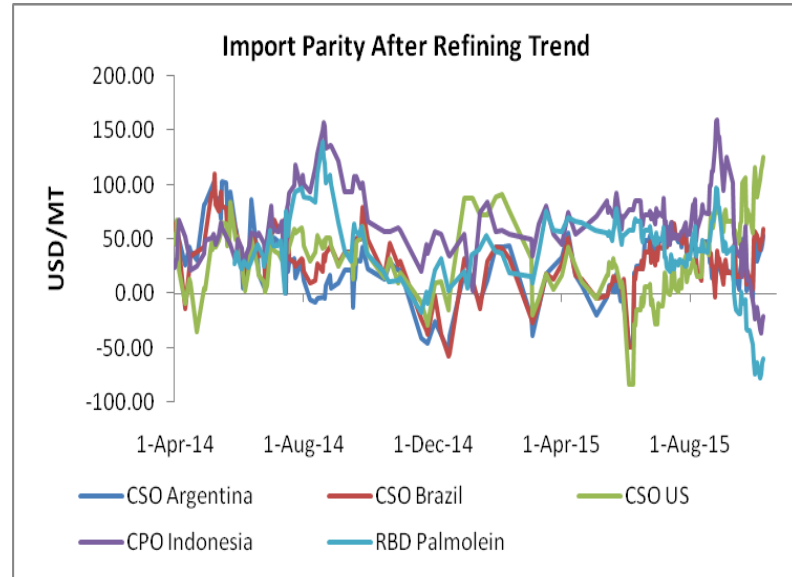
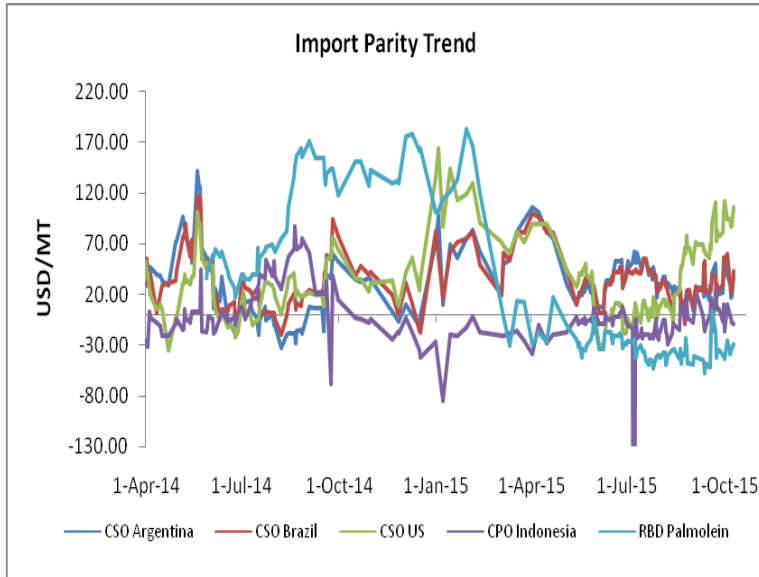
- Coconut oil prices featured uptrend during the week at its benchmark market in Kangeyam due to pick up in demand on stocking before festival season in north India.
- Coconut products exports rose 6.5 percent in the Between April and August. Coconut oil exports volume also rose and stood at 2998 tons. In first months of the year coconut products imports were to the tune of Rs 143 crore.
- Demand of coconut oil will rise ahead of festive season in North India. Supply of copra is steady due to harvesting season. Farmers are holding coconut in anticipation of rise in prices.
- Traders and local crushers are holding huge stock of copra and they are not selling the produce because they expect prices to rise.
- Coconut Development Board has allayed fears that external forces are playing dirty tricks to bring down prices of coconut with the intention of procuring coconut at lower prices
- Demand for coconut oil fell after Onam and Bakrid however, prices will pick up near Diwali and onset of winter.
- Coconut Development Board has said that there is shift in consumption pattern from coconut oil towards Palm oil, sunflower oil, rice bran oil etc. due to lower prices and ample supplies. Palm oil has emerged as the preferred oil for cooking due to low prices and adequate supplies.
- Coconut development Board had advised farmers not to sell their stocks in panic, as prices will recover before festivals. Prices of coconut oil stay low during monsoon and onset of winter, according to the board.
- On the price front, currently the coconut oil prices in Trissur is hovering near Rs 10,600 (10,600) per quintal due to pickup in demand before festivals, and was quoting Rs 10,700 (10,500) per quintal in Erode market on October 9, 2015.



Price Outlook: Coconut oil (withut VAT) prices in Erode may stay in the range of Rs 1020-1120 per 10 Kg.

Import Parity Trend

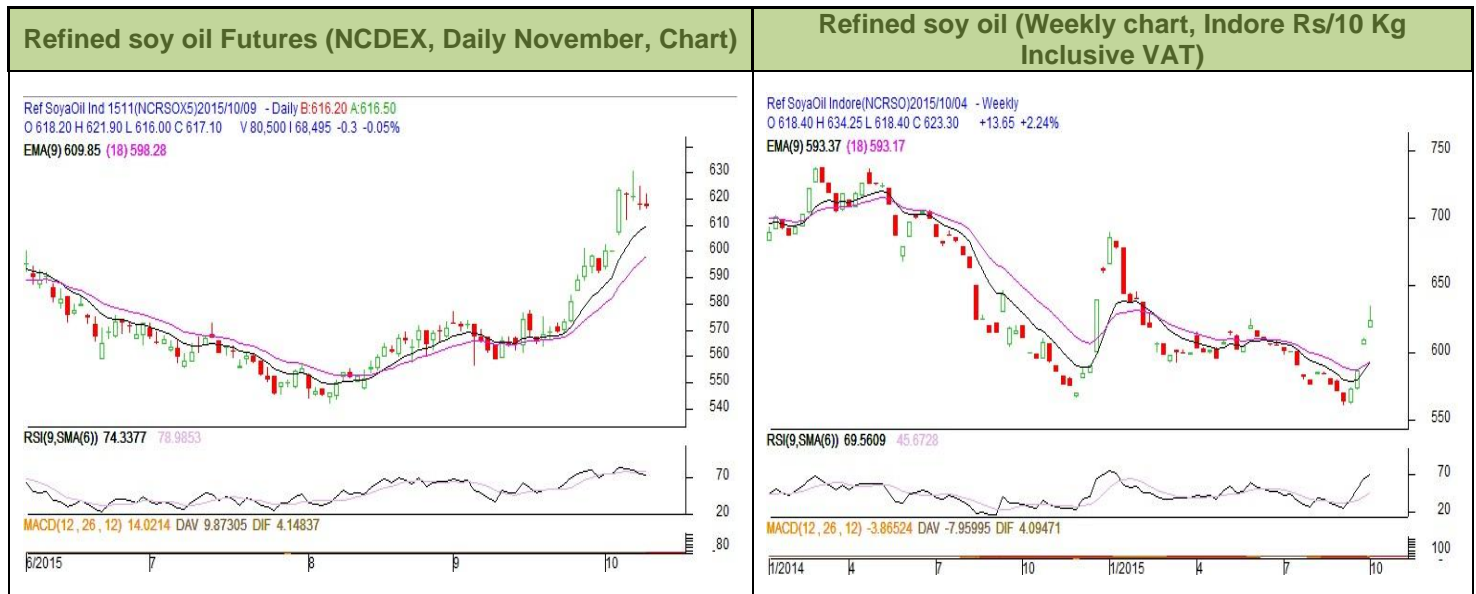
Import Parity After Refining in US dollar per tons (Monthly Average)



	CSO Argentina	CSO Brazil	CSO US	CPO Indonesia	RBD Palmolein
Aug, 2015	33.35	31.45	47.84	98.41	58.07
Sep, 2015	18.93	24.23	69.65	48.28	-5.58

Outlook:-

Import parity for crude soy oil from Argentina and US and palm oil after refining is hovering in positive territory due to low prices of imported oils. We expect CDSO import parity to continue in positive side. However, parity in palm oil products may slow down palm oil imports in the coming days.

Technical Analysis (Refined soy oil)


Outlook – Refined soybean oil witnessed uptrend during the week in review and is likely to trade with a sideways to weak tone in the coming days.

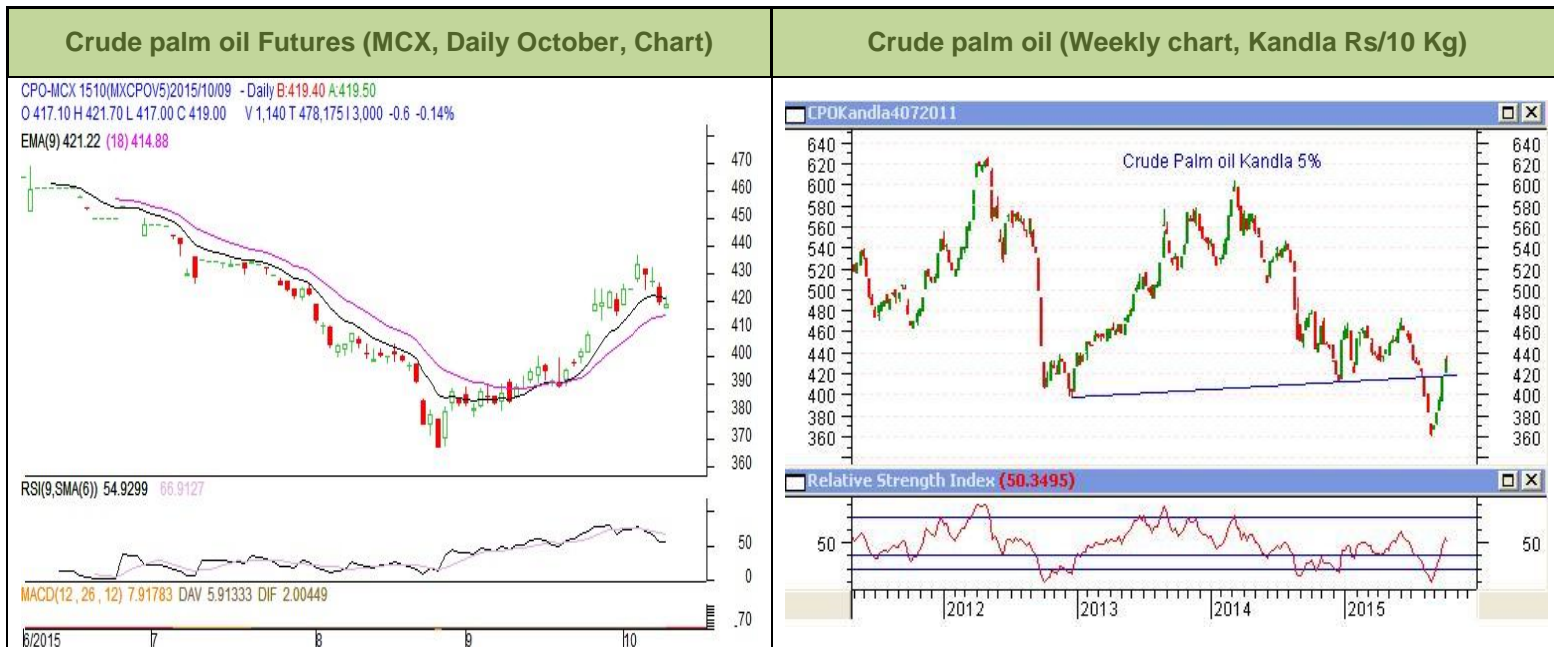
- ❖ Weekly chart of refined soy oil at NCDEX depicts gains during the week in review. We expect prices to trade sideways to weak tone in the near term.
- ❖ Any close above 600 in weekly chart shall change the sentiments and might take the prices to bearish phase and bring prices to 580 levels.
- ❖ Expected price band for next week is 580-640 level in near to medium term. RSI, Stochastic, and MACD are in overbought zone and is coming down indicating downside in prices.

Strategy: Market participants are advised to go long in RSO above 610 levels for a target of 630 and 635 with a stop loss at 600 on closing basis.

RSO NCDEX (Oct)

Support and Resistance				
S2	S1	PCP	R1	R2
565.00	580.00	617.7	627.00	647.00

Spot Market outlook: Refined soy oil Indore (with VAT) is likely to stay in the range of Rs 600-670 per 10 Kg.

Technical Analysis (Crude Palm oil)


Outlook - Prices show uptrend during the week. We expect that CPO October contract may trade sideways to weak note.

- ❖ Candlestick weekly chart of crude palm oil at MCX depicts bearishness in the prices. We expect prices to trade with a sideways to weak note in the near term.
- ❖ Any close below 400 in weekly chart shall change the sentiments and might bring the prices to 380 levels.
- ❖ Expected price band for next week is 390-440 level. RSI, Stochastic, and MACD are going down suggesting sideways to weak movement in the coming week.

Strategy: Market participants are advised to go long in CPO above 410 for a target of 430 and 435 with a stop loss at 400 on closing basis.

CPO MCX (September)

Support and Resistance				
S2	S1	PCP	R1	R2
375	390	419	441	447

Spot Market outlook: Crude palm oil is likely to stay in the range of Rs 400-450 per 10 Kg.

Veg. Oil Prices at Key Spot Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		9-Oct-15	1-Oct-15	
Refined Soybean Oil	Kota	650	620	30
	Rajkot	605	590	15
	Delhi	610	610	Unch
	Mumbai	605	590	15
	Indore	635	615	20
	Kandla/Mundra	605	595	10
	Kolkata	595	595	Unch
	Indore (Soy Solvent Crude)	615	600	15
	Mumbai (Soy Degum)	565	562	3
	Kandla/Mundra (Soy Degum)	575	565	10
	Akola	657	643	14
	Amrawati	656	642	14
	Jalna	666	653	13
	Nagpur	659	646	13
	Alwar	NR	NR	-
	Solapur	664	661	3
	Bundi	650	622	28
	Dhule	662	655	7
Palm Oil	Rajkot	488	490	-2
	Hyderabad	513	489	24
	Delhi	475	475	Unch
	Kandla (Crude Palm Oil)	422	419	3
	Kandla (RBD Palm oil)	465	465	Unch
	Mumbai RBD Pamolein	498	492	6
	Kandla RBD Pamolein	495	490	5
	Mangalore RBD Pamolein	490	490	Unch
	Chennai RBD Pamolein	490	490	Unch
	Kakinada RBD Pamolein	485	485	Unch
	KPT (krishna patnam)	480	480	Unch
	Haldia	490	492	-2
	PFAD (Kandla)	330	335	-5
	Refined Palm Stearin (Kandla)	335	330	5
Refined Sunflower Oil	Mumbai	780	770	10
	Mumbai(Expeller Oil)	680	680	Unch
	Kandla/Mundra (Crude)	685	680	5

	Erode (Expeller Oil)	810	810	Unch
	Hyderabad (Ref)	760	760	Unch
	Chennai	770	780	-10
	Latur (Expeller Oil)	710	710	Unch
	Chellakere (Expeller Oil)	695	700	-5
Groundnut Oil	Rajkot	945	1000	-55
	Chennai	960	950	10
	Delhi	930	930	Unch
	Hyderabad *	1000	1000	Unch
	Mumbai	990	1090	-100
	Gondal	975	1030	-55
	Jamnagar	975	1050	-75
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	900	872	28
	Sri-GangaNagar(Exp Oil)	1000	910	90
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	950	870	80
	Jaipur (Expeller Oil)	998	919	79
	New Delhi (Expeller Oil)	825	825	Unch
	Hapur (Expeller Oil)	996	930	66
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1060	985	75
	Kota (Kacchi Ghani Oil)	1060	1010	50
	Jaipur (Kacchi Ghani Oil)	1032	965	67
	Agra (Kacchi Ghani Oil)	1065	1005	60
	Bharatpur (Kacchi Ghani Oil)	1060	1000	60
	Neewai (Kacchi Ghani Oil)	1015	945	70
	Hapur (Kacchi Ghani Oil)	1050	980	70
Refined Cottonseed Oil	Mumbai	640	650	-10
	Rajkot	630	620	10
	New Delhi	598	598	Unch
	Hyderabad	600	620	-20
Coconut Oil	Kangayan (Crude)	1070	1050	20
	Cochin	1100	1110	-10
	Trissur	1060	1060	Unch
Sesame Oil	New Delhi	750	700	50
	Mumbai	710	720	-10
Kardi	Mumbai	880	880	Unch

Rice Bran Oil (40%)	New Delhi	420	415	5
Rice Bran Oil (4%)	Punjab	500	490	10
Rice Bran Oil (4%)	Uttar Pradesh	500	490	10
Malaysia Palmolein USD/MT	FOB	580	585	-5
	CNF India	598	593	5
Indonesia CPO USD/MT	FOB	545	540	5
	CNF India	563	563	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	565	563	2
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	483	455	28
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	950	975	-25
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	900	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	385	385	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	875	850	25
Rapeseed Oil Rotterdam Euro/MT	FOB	708	707	1
Argentina FOB (\$/MT)		8-Oct-15	30-Sep-15	Change
Crude Soybean Oil Ship		645	616	29
Refined Soy Oil (Bulk) Ship		667	638	29
Sunflower Oil Ship		625	NA	-
Cottonseed Oil Ship		NA	596	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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