

Executive Summary

Domestic Veg. Oil Market Summary

Edible oil witnessed mixed sentiment during the week on gains in CBOT soybean oil and losses in BMD CPO. Soybean Oil, rapeseed oil, and cottonseed oil ended higher while palm oil ended sideways. Sunflower oil, groundnut oil and coconut oil ended lower.

On the currency front, Indian rupee against USD closed at 64.81, up 7 paise as compared to the previous week. Factors to watch in the coming weeks will be movement of Indian rupee against US dollar and crude oil prices.

We expect edible oil complex to trade sideways to firm tone in anticipation of pickup in demand. High stocks at port and in pipelines, new supplies from US and strong USD may underpin prices.

Recommendation:

Weekly Call - : Market participants are advised to go long in RSO above 610 levels for a target of 630 and 635 with a stop loss at 600 on closing basis. We expect refined soy oil at Indore (with VAT) to stay in the range of Rs 600-670 per 10 Kg in the near term.

Market participants are advised to go long in CPO above 400 for a target of 425 and 430 with a stop loss at 390 on closing basis. We expect CPO Kandla 5 percent (with VAT) to stay in the range of Rs 380-440 per 10 Kg in the near term.

International Veg. Oil Market Summary

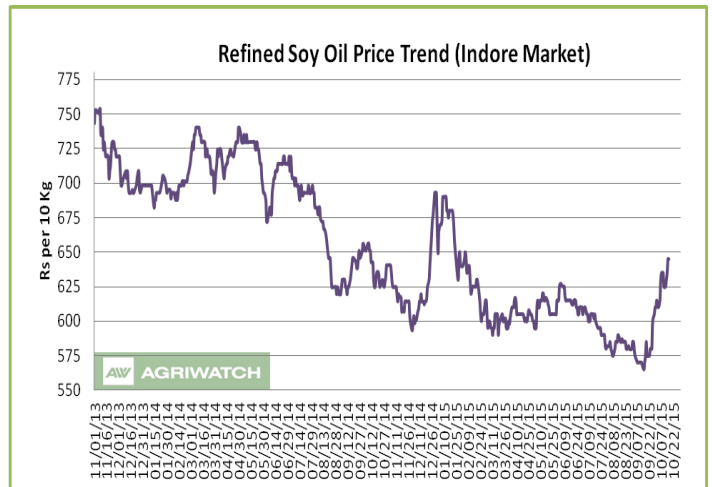
According to SGS, Malaysia's 1-15 October palm oil exports fell by 8.6 percent to 691,064 tons (756,429 tons). Top buyers were European Union at 154,235 tons (125,350 tons), India at 153,050 tons (117,770 tons), China at 101,800 tons (128,440 tons) and United States at 70,066 tons (33,320 tons). Values in brackets are figures of corresponding period last month.

On the international front, favorable soybean crop harvest in United States and expectation of record soybean crop sowing in South America is bearish for the soy complex in the coming days. Stronger dollar backed by expectation of FED interest rate hike in December may pressurize prices. Strong crude oil prices and Chinese demand may support prices.

Fears of El Nino, strong crude oil prices, and supportive biodiesel and tax policies by South East Asian countries may support the CPO prices. However, stronger Ringgit, lower exports, import duty by India, palm oil export levy by Indonesia and US soy crop harvest may underpin palm oil prices in medium term.

Soy oil Fundamental Analysis and Outlook:-**Domestic Front**

- Soybean oil featured uptrend during the week in review on strong festive demand. Rise in prices of soybean oil in international markets helped.
- USDA in its October estimate raised 2015/16 soybean oil imports of India by 0.5 LT to 28.5 LT. Domestic consumption for 2015/16 has been lowered by 0.5 LT at 44 LT from 39 LT in 2014/15 higher by 12.8 percent y-o-y.
- Soybean oil import scenario – According to SEA India imported 321,062 tons of soybean oil in September 2015 v/s 161,016 tons in September 2014, up 15.9 percent y-o-y. From November 2014 to August 2015, India imported 2,259,696 tons v/s 1,571,618 tons imported in the corresponding period in last oil year and is higher by 100 percent y-o-y.
- Imported crude soybean oil CIF at West coast port is offered at USD 739 (736) per ton for October delivery. November-December delivery is offered at USD 737 (734) per ton and January delivery is offered at USD 726 (729) as on 16 October 2015. Last month, CIF CDSO August average price was USD 685.64 per ton.
- On the parity front, margins had strengthened during the week and we expect to see margins on the higher side in coming days. Currently refiners get USD 45-50/ton v/s USD 15-20/ton (last month) margin in processing the imported Soybean Oil (Argentina Origin) but margins also improved for US origin to USD 130-135/ ton v/s USD 85-90/ ton (last month).
- We expect soy oil to trade sideways to firm in the coming days.

**International Front**

- In the US soybean crop progress report, as on 11 October, about 92% of the crop is dropping leaves which is higher than the 5 year average of 91% and 90% during the corresponding period last year. Soybean harvested is reported by 62% which higher than from 5 year average of 54% and 37% during the corresponding period last year. About 64% of the crop is in good to excellent condition as against 70% during the corresponding period last year: USDA
- United States September soybean oil stocks fell by 8.4 percent m-o-m to 1,354,702 lbs (1,480,170 lbs), but up 44.5 percent higher y-o-y from 936,880 lbs. Values in brackets are figure of last month: National Oilseed Processors Association (NOPA),
- According to US Energy Administration Agency (EIA), US July biodiesel output fell to 121 million gallons from 122 million gallons in June. Soy oil is the largest contributor to the biodiesel feedstock. 446 million lbs was used in July v/s 474 million lbs in June, approximately 50 percent of the total.
- USDA WASDE Oilseeds Highlights: The soybean price is projected at \$8.40 to \$9.90, unchanged from last month. Soybean meal and soybean oil price projections are also unchanged at \$310 to \$350 per short ton and 27.5 to 30.5 cents per pound, respectively.

Global soybean production is estimated at record 320.5 million tons, higher by 0.9 million tons with higher Brazil production. Lower crop expectation for the US, India, and Ukraine partly offset the higher Brazil crop. Brazil soybean production is estimated at record 100.0 million tons on higher area. Sharp depreciation in Brazilian Real in recent months is expected to increase in area despite low international soybean prices this year. Soybean crops in Ukraine and India are decreased on lower projected yields.

- China's 44.3 percent soybean import growth has allayed fears of sharp slowdown of imports. Big buying by China is supporting the market otherwise, fundamentals do not point to a rosy picture for soybean complex. Supply of soybean and its products are in surplus. If China's demand is not sustained the market could be on for a correction. US soybean harvest is running at very fast pace and crop condition is very good. It is early marketing season for US and projecting the quantity China will purchase by the end of marketing year is difficult. Recent purchase of soybean by China was intended to take advantage of lower prices.
- NOPA reported lower soy oil stocks in US and lower crush in September. However, higher ending stocks as reported by USDA due to higher crush are bearish for soy oil. However, soybean market is tight due to lower crop and higher crush in US. Sowing of soybean in Brazil has commenced and record production is expected

this year. So overall supply in soybean complex is surplus in 2015/16 and price appreciation is limited in soy oil. Recovery in crude oil prices has helped soy oil to recover from multi year low. However, expected dollar appreciation due to anticipation of hike in interest rates by FED in December 2015 could adversely affect prices.

- US National Weather Service has forecasted that El-Nino weather conditions will last until next summer. This could affect the crops in South America due to flooding.

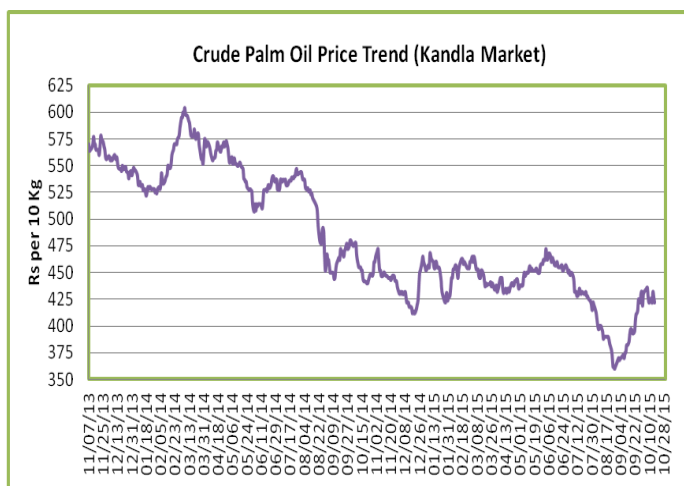
Price Outlook:

We expect refined soy oil at Indore (with VAT) to stay in the range of Rs 600-670 per 10 Kg in the near term.

Palm oil Fundamental Analysis and Outlook -:

Domestic Front

- Crude palm oil at Kandla featured down trend in its benchmark market on high imports along with high stocks at ports and in pipelines. Fall of international palm oil prices and stronger rupee also led to fall in prices despite strong festive demand.
- According to Solvent Extractors Association (SEA) India will import 19 percent more vegetable oil at 14 MMT in the current year ending 30th October due to weak monsoon in 2014 which hit production of summer and winter oilseeds crops. It has asked government to reduce tax on soybean from 30 percent to 5-10 percent to utilize spare capacity and give much needed support to their business.
- On the trade front, CNF CPO (Indonesian origin) at Indian port quoted at USD 560 (555) per ton for October delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port, offered at USD 595 (590) per ton for October delivery. CPO ready lift duty paid prices quoted at Rs 417 (25) per 10 Kg and October delivery duty paid offered at Rs 417 (427) per 10 Kg on 16 October 2015. Values in bracket depict last week quotes.
- SEA reported imports of Palm oil amounting to 783,734 tons in September 2015 v/s 699,471 tons in September 2014 higher by 12 percent on y-o-y basis. From November 2014 to September 2015, India imported 8,421,222 tons v/s 7,092,447 tons in corresponding period of last oil year, higher by 18.7 percent y-o-y.
- On the parity front, margins improved during in this week due to fall in prices of palm oil products. Currently refiners get USD -5-10 /-ton v/s USD 50-55/ton (last month) margin in processing the imported CPO and imports of ready to use palmolein fetches USD -45-50/ton v/s USD -5-10/ton (last month) parity. Weakening of import parity will slow imports of palm oil in near term.
- Market sentiments – High soy oil premium over palm oil, which is hovering at USD 179 per ton (USD 181 per ton last week) and festive demand will increase imports. Prices of palm oil have to correct further to improve demand, which faltered on sharp rise in domestic palm oil prices.
- We expect palm oil to trade sideways to weak tone in the days ahead.



International Front

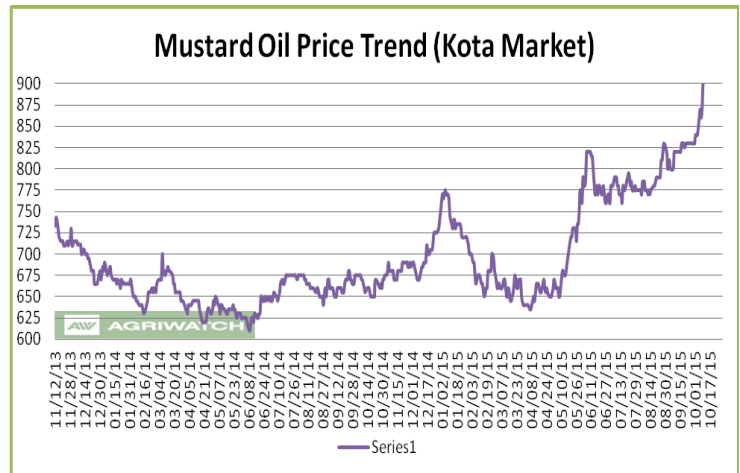
- Malaysian Palm Oil Board (MPOB): Malaysia's palm oil stocks in August rose to 24.95 lakh tons from 22.67 lakh tons, higher by 10.04 percent m-o-m. Trade estimates of palm oil stocks were at 24.1 lakh tons. Production grew from 18.16 lakh tons to 20.51 lakh tons up by 12.96 percent m-o-m. Exports were 17 lakh tons v/s 16.95 lakh tons higher by 0.3 percent m-o-m. Imports were .66 lakh tons v/s 1.87 lakh tons down 183 percent m-o-m.
- Malaysia's 1-15 October palm oil exports fell by 8.6 percent to 691,064 tons (756,429 tons). Top buyers were European Union at 154,235 tons (125,350 tons), India at 153,050 tons (117,770 tons), China at 101,800 tons (128,440 tons) and United States at 70,066 tons (33,320 tons). Values in brackets are figures of corresponding period last month: SGS

- Malaysia has kept crude palm oil duty at zero for November 2015. The reference price is 2,174 Ringgit (\$523.94) per ton. Prices above 2250 ringgit per ton are charged tax starting 4.5 percent to maximum 8.5 percent: Malaysian government
- Indonesia's September palm and palm kernel oils exports rose by 11.4 percent to 2.34 MMT from 2.10 MMT in August. Leading export destinations were India at 611,020 tons (355,490 tons), European Union at 373,560 (264,550 tons), China at 278,990 tons (301,470 tons), Pakistan at 280,900 tons (268,330 tons), Bangladesh at 154,100 tons (167,550 tons) and Middle East at 141,970 (179,700 tons). Values in brackets are figures of August 2015: Indonesia Palm Oil Association (GAPKI)
- Malaysia's palm oil stocks will fall to 2 MMT by end 2015 from 2.5 MMT in August 2015 on El Nino. Indonesia palm oil production will fall by 5-6 percent in 2016. Prices of palm oil are likely to trade around 2500 Ringgit/ton in January-March 2016 due to lower production. Yields are likely to fall due to prolonged dry spell. Higher biodiesel mandate will absorb excess supply of palm oil, according to the board: FELDA
- Indonesia's 2016 palm oil production has been estimated at 31-31.5 MMT v/s 32.5 MMT in 2015 due to El Nino. Indonesia's El Nino conditions will be moderate between July and September mostly affecting from Sumatra to eastern Indonesia. Weather pattern could strengthen from September to December: Indonesia Palm Oil Association.
- Malaysia Palm Oil Council (MPOC) cut palm oil output in Malaysia by 1 MMT to 19 MMT in 2016. It also estimated that prices of palm oil could touch 3000 Ringgit/ton on lower production and weak Ringgit. It estimated that September output will be lower than August output on EL Nino. Palm oil reached peak production in August and it is estimated that output will drop in coming months. El Nino has been recently been seriously on high probability of occurrence, according to the board.
- According to Malaysia's minister for plantations, industries and commodities, Malaysia intends to limit imports of palm oil especially from Indonesia to reduce stocks in the country. Imports are not banned. It neither is a long-term measure nor previously signed. The measure will be taken on case-to-case basis. The measure is applicable immediately but previously signed contracts shall not be affected, according to the minister. The decision was made in Council of Palm Producer Countries to stabilize palm oil prices.
- Weekly review & Outlook – Malaysian Ringgit is the only factor working now and weather has taken back seat. Major producers like India and China are price elastic markets, which will not consume at high palm oil prices. Orders from Malaysia and Indonesia will slow down as Diwali is over major orders are not expected in the near term. So prices could be on for correction in near term. Loss of incremental production will be set off by lower exports from Malaysia and Indonesia in last quarter of 2015. However, El Nino conditions will push up prices in 2016. Exports have slowed down from Malaysia to top consuming nations on higher prices and appreciation of Ringgit, which rallied from 6.5-year low.
- Japan Meteorological Agency continues to maintain that El Nino is strengthening and its effect that-could last until the winter may threaten key palm growing regions of South East Asia with the dry conditions. US weather agency has said that EL-Nino could extend until next summer.
- World Meteorological Organization (WMO) has said that current year El Nino is strongest in history. It leads to dry pattern in Southeast Asia and will be followed by La Nina due to cooling of Pacific Ocean, which brings heavy rains to the region. Both weather patterns lower palm yields.

Price Outlook: We expect CPO Kandla 5 percent (with VAT) to stay in the range of Rs 380-450 per 10 Kg in the near term.

Rapeseed oil Fundamental Review and Analysis:-**Domestic Front**

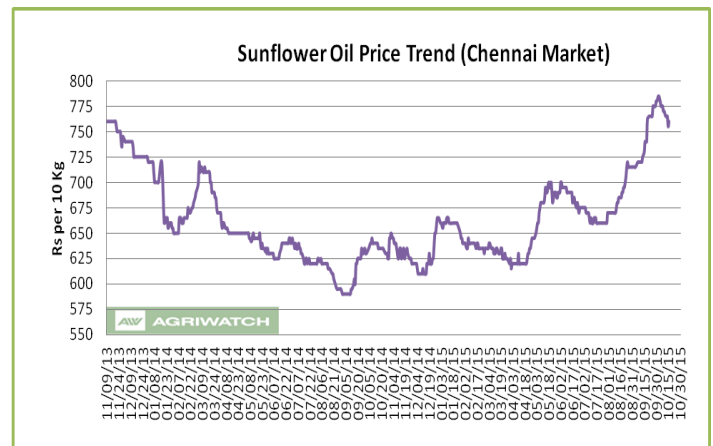
- Mustard oil featured uptrend in its benchmark market Kota during the week on higher demand from retailers and wholesalers and limited supply. Festive demand has pushed up prices last week.
- India imported 32,495 tons of Rapeseed Oil (Canola oil) in September 2015 v/s 26,789 tons in September 2014, higher by 9.08 percent y-o-y. From November 2014-September 2015 India imported 339,800 tons v/s 155,284 tons in the corresponding period of last oil year, higher by 119 percent y-o-y: SEA
- According to International Grains Council (IGC), China has scrapped its domestic rapeseed support plan and liquidate domestic rapeseed oil stocks estimated at 6 MMT. China will sell 0.6 MMT of Rapeseed oil in the current year, according to IGC. This policy will lead to lower domestic prices of rapeseed oil in China and in turn will cut imports.
- Rapeseed oil premium over soybean oil has increased in the current year due to lower crop of rapeseed globally and higher crop of soybean. CIF Canola oil premium over soybean oil narrowed and is hovering at USD 86 (USD 84 last week) as on 16 October 2015. Low premium of canola oil over soybean oil may increase imports of canola oil. Weak supply of mustard seed in domestic market is the reason of high import of canola oil in oil year 2014-15.
- Currently, RM oil at Jaipur market, (expeller) is offered at Rs 1028 (998) per 10 Kg, at Kota market it is offered at Rs 1028 (950) per 10 kg as on 16 October 2015. Values in brackets are figures of last week.
- USDA Rapeseed Oil (Canola) update- India is expected to import 2.00 lakh tons of Rapeseed Oil (Canola oil) in 2015/16 compared 2.75 lakh tons in 2014/15 down by 37.5 percent y-o-y basis. Imports are lower due to tighter international supplies.
- We expect RM seed oil prices to trade sideways to firm tone in the coming days.



Price Outlook: Rapeseed oil (without VAT) prices in Kota may stay in the range of Rs 900-1050 per 10 Kg.

Sunflower oil Fundamental Review and Analysis:-**Domestic Front**

- Sunflower oil prices featured downtrend at its benchmark market in Chennai during the week in review on weak demand. Demand was subdued due to sharp rise in prices of domestic sunflower oil.
- Kharif sowing of Sunflower seed until 1 October 2015 was reported lower at 1.50 lakh hectares v/s 1.95 lakh hectares in the corresponding period last year due to shortfall in rains in sunflower growing areas.
- Sunflower oil import scenario – According to SEA, India imported 0.68 lakh tons of crude sunflower oil during September 2015 versus 1.32 lakh tons in September 2014, down by 49 percent y-o-y. Imports during November-September were reported at 14.29 lakh tons compared to 14.07 lakh tons during the corresponding period of last oil year, higher by 1.6 percent y-o-y.



- Production of crude sunflower oil in Ukraine between January-August 2015, reported at 2.083 MMT, down 25.2 percent compared to corresponding period in 2014. In August, production of crude sunflower oil was at 60.3 thsd, down 70.9 percent from July 2015 and down 66.3 percent compared to August 2014, according to State statistical service of Ukraine.
- On the trade front, CIF sunflower oil prices (Ukraine origin) at West coast of India quoted around USD 885 (USD 850) for November delivery, USD 875 (USD 835) for December delivery and JFM delivery is quoted at USD 870 as on 16 October 2015. Last month, CIF sun oil (Ukraine origin) monthly average was around USD 829 per ton. Values in brackets are figures of last week.
- Prices are likely to stay in the range of USD 840-920 per ton in the near term. CIF Sunflower oil and soybean oil premium strengthened from last week and is hovering at USD 138 (USD 101 last week) per ton for December delivery.
- Sunflower oil global production is seen at 15.425 MMT in 2015/16 compared to 15.219 MMT in 2014/15 up 1.35 percent y-o-y basis-USD. India imports are projected at 15.50 lakh tons of Sunflower oil in 2015/16 down from 16.00 lakh tons 2014/15. India is the largest importer of sunflower oil in the world: USDA.
- We expect sunflower oil prices to trade range bound to firm tone in the coming days.

Price Outlook: Sunflower oil (with VAT) prices in Chennai may stay in the range of Rs 730-830 per 10 Kg.

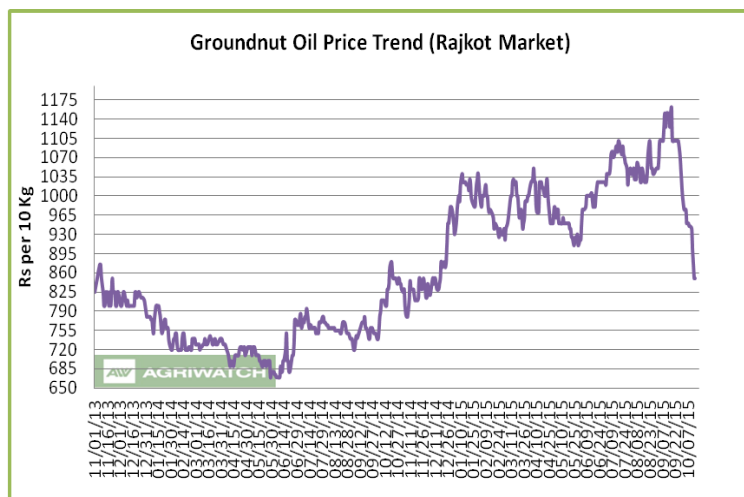
Groundnut oil Fundamental Review and Analysis:-`

Domestic Front

- Groundnut oil prices featured downtrend in Rajkot for week in review on weak demand. Harvesting pressure is affecting prices. Retail and stockists demand is weak now.
- New season starting October has brought new crops for crushing providing respite to prices.
- Traders and upcountry buyers are holding their purchase on expectation of fall in prices of groundnut oil.
- Exports of groundnut are facing pressure due to depreciation of Chinese Yuan and weakness in European Union. Vietnam has suspended groundnut exports from India. While competing countries are providing incentives on export of groundnut, India has withdrawn interest subvention scheme that will lower exports of groundnut.
- Groundnut oil is one of the costliest domestic oil in the country. Higher prices of groundnut oil have forced consumers to shift to cottonseed oil or palm oil.
- According to Department of Agriculture (GOI) sowing of Groundnut reported till October 1 2015, has been at 36.56 lakh hectares v/s 37.21 lakh hectares in 2014-15, fall of 1.7 percent y-o-y. Gujarat has sown 12.96 lakh hectares in current kharif season compared to 12.25 lakh hectares in 2014-15. Andhra Pradesh sown area is 6.70-lakh hectares v/s 7.51 lakh hectares in corresponding period last year and Rajasthan sown area is 4.13 v/s 4.12 lakh hectares in corresponding period last year.
- USDA has projected India's total Groundnut oil consumption at 1.215 MMT in 2015/16 compared to 1.135 MMT in 2014/15 lower by 7 percent y-o-y. Groundnut seed production is projected at 5.4 MMT in 2015/16 v/s 4.8 MMT, up by 12.5 percent y-o-y basis. USDA raised Groundnut seed exports by 2.00 lakh tons in 2014/15 to 7.75 lakh tons.
- On the price front, currently the groundnut oil prices in Rajkot is hovering near Rs 8,500 per quintal v/s Rs 9,450 per quintal last week due to weak demand was and quoting at Rs 9,600 (Rs 9,600) per quintal in Chennai market on October 16, 2015.
- Groundnut oil prices are likely to trade sideways to weak bias in the coming days.

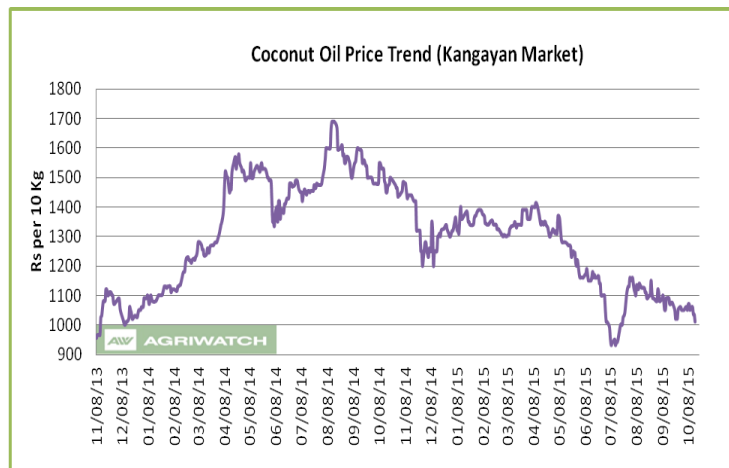
Price Outlook

Groundnut oil (without VAT) in Rajkot market is likely to trade in the price band of Rs 750-950 per 10 Kg.



Coconut Oil Fundamental Review and Analysis:- Domestic Front

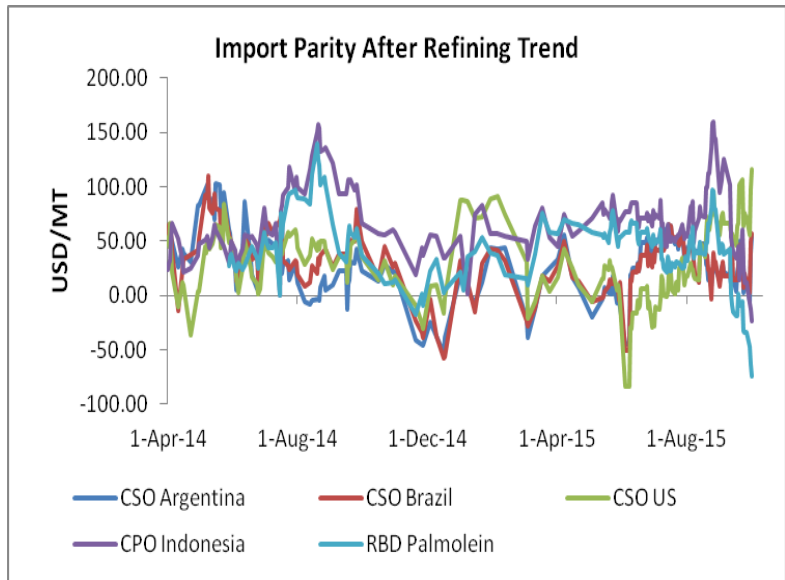
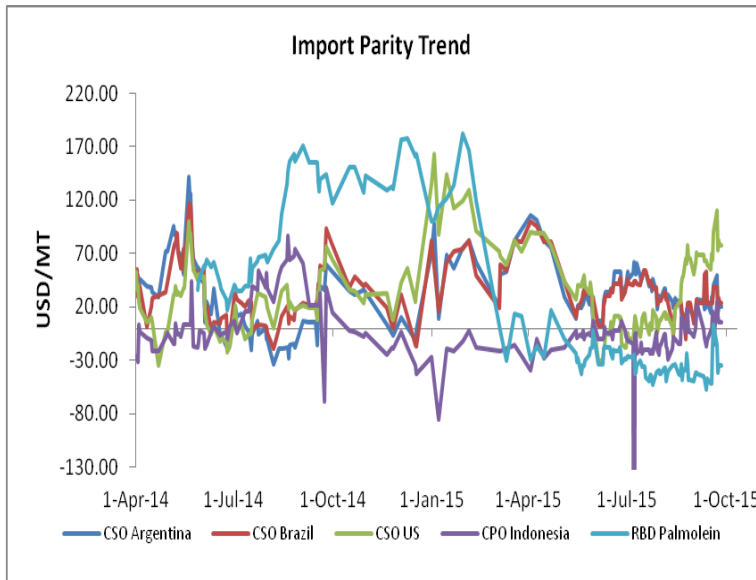
- Coconut oil prices featured downtrend during the week at its benchmark market in Kangeyam due to limited demand from upcountry buyers.
- Prices have fallen during festive season in north India when demand rises. However, this has not affected upcountry and corporate buyers. They are waiting for prices to fall further.
- Coconut development Board (CDB) expects prices to rise starting November, due to decline in production in Southern States on poor monsoons this year. Production will slow down next month on onset of Northeast monsoons in South India. Sabarimala pilgrimage season in Kerala in November will increase demand. Coconut products exports rose 5 percent in first half of this year compared to corresponding period last year. More coconuts are diverted to manufacture of coconut value added products, according to CDB. Import duty has been hiked on edible oils, will slow down imports of edible oils due to which domestic oils demand will rise lifting prices. Prices stay low after monsoons and onset of winter.
- Kerafed has said that production in 2016/17 will be lower than this year on failure of monsoons for two consecutive years. Coconut production slows down in third year after bad monsoon. So prices will stay elevated in 2016/17.
- Coconut Development Board has said that there is shift in consumption pattern from coconut oil towards Palm oil, sunflower oil, rice bran oil etc. due to lower prices and ample supplies. Palm oil has emerged as the preferred oil for cooking due to low prices and adequate supplies.
- On the price front, currently the coconut oil prices in Trissur is hovering near Rs 10,200 (10,600) per quintal due to weak demand, and was quoting Rs 10,100 (10,700) per quintal in Erode market on October 16, 2015.



Price Outlook: Coconut oil (withut VAT) prices in Erode may stay in the range of Rs 960-1080 per 10 Kg.

Import Parity Trend

Import Parity After Refining in US dollar per tons (Monthly Average)

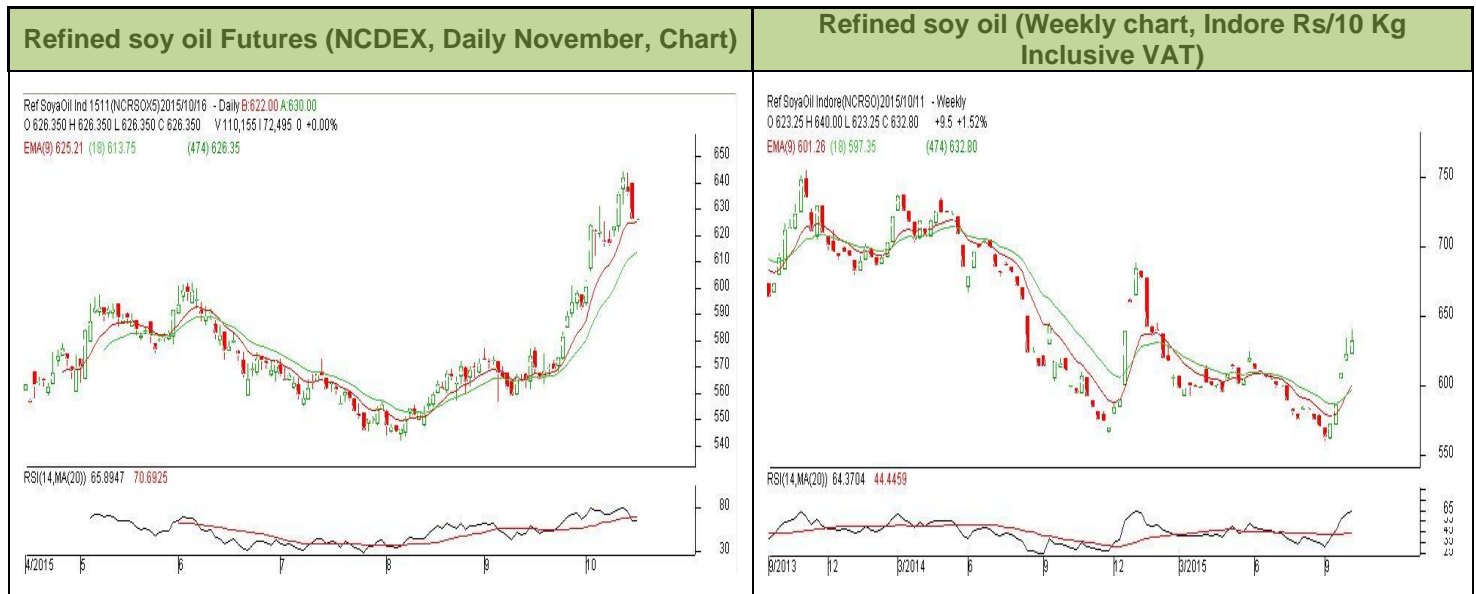


	CSO Argentina	CSO Brazil	CSO US	CPO Indonesia	RBD Palmolein
Aug, 2015	33.35	31.45	47.84	98.41	58.07
Sep, 2015	18.93	24.23	69.65	48.28	-5.58

Outlook:-

Import parity for crude soy oil from Argentina and US and palm oil after refining is hovering in positive territory due to low prices of imported oils. We expect CDSO import parity to continue in positive side. However, parity in palm oil products may slow down palm oil imports in the coming days.

Technical Analysis (Refined soy oil)



Outlook – Refined soybean oil witnessed uptrend during the week in review and is likely to trade with a sideways to weak tone in the coming days.

- ❖ Weekly chart of refined soy oil at NCDEX depicts gains during the week in review. We expect prices to trade sideways to weak tone in the near term.
- ❖ Any close above 600 in weekly chart shall change the sentiments and might take the prices to bearish phase and bring prices to 580 levels.
- ❖ Expected price band for next week is 580-640 level in near to medium term. RSI, Stochastic, and MACD are in overbought zone and is coming down indicating downside in prices.

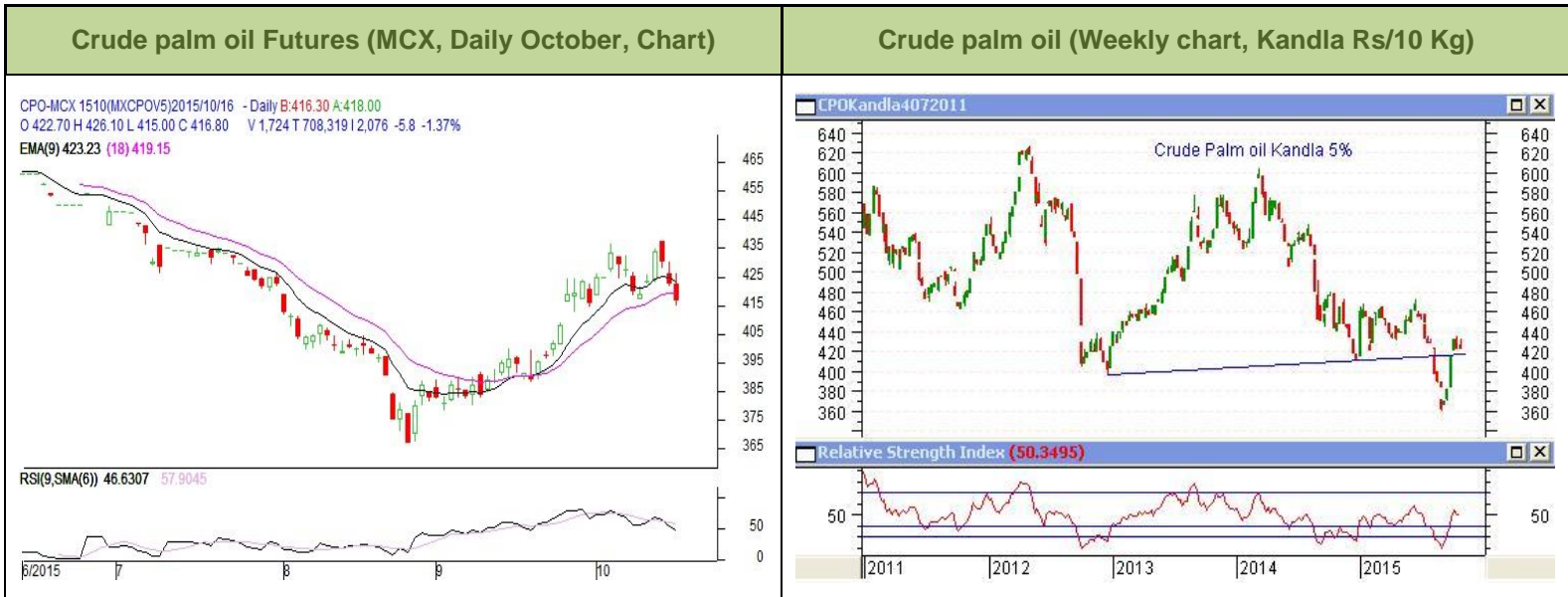
Strategy: Market participants are advised to go long in RSO above 610 levels for a target of 630 and 635 with a stop loss at 600 on closing basis.

RSO NCDEX (Oct)

Support and Resistance				
S2	S1	PCP	R1	R2
565.00	580.00	626.35	647.00	665.00

Spot Market outlook: Refined soy oil Indore (with VAT) is likely to stay in the range of Rs 600-670 per 10 Kg.

Technical Analysis (Crude Palm oil)



Outlook - Prices show uptrend during the week. We expect that CPO October contract may trade sideways to weak note.

- ❖ Candlestick weekly chart of crude palm oil at MCX depicts bearishness in the prices. We expect prices to trade with a sideways to weak note in the near term.
- ❖ Any close below 400 in weekly chart shall change the sentiments and might bring the prices to 380 levels.
- ❖ Expected price band for next week is 390-440 level. RSI, Stochastic, and MACD are going down suggesting sideways to weak movement in the coming week.

Strategy: Market participants are advised to go long in CPO above 400 for a target of 425 and 430 with a stop loss at 390 on closing basis.

CPO MCX (September)

Support and Resistance				
S2	S1	PCP	R1	R2
375	390	416.8	441	447

Spot Market outlook: Crude palm oil is likely to stay in the range of Rs 380-440 per 10 Kg.

Veg. Oil Prices at Key Spot Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		16-Oct-15	9-Oct-15	
Refined Soybean Oil	Kota	650	650	Unch
	Rajkot	615	605	10
	Delhi	670	610	60
	Mumbai	615	605	10
	Indore	645	635	10
	Kandla/Mundra	615	605	10
	Kolkata	600	595	5
	Indore (Soy Solvent Crude)	625	615	10
	Mumbai (Soy Degum)	568	565	3
	Kandla/Mundra (Soy Degum)	582	575	7
	Akola	652	657	-5
	Amrawati	652	656	-4
	Jalna	660	666	-6
	Nagpur	655	659	-4
	Alwar	NR	NR	-
	Solapur	664	664	Unch
	Bundi	651	650	1
	Dhule	661	662	-1
Palm Oil	Rajkot	495	488	7
	Hyderabad	513	513	Unch
	Delhi	550	475	75
	Kandla (Crude Palm Oil)	422	422	Unch
	Kandla (RBD Palm oil)	465	465	Unch
	Mumbai RBD Pamolein	500	498	2
	Kandla RBD Pamolein	495	495	Unch
	Mangalore RBD Pamolein	492	490	2
	Chennai RBD Pamolein	492	490	2
	Kakinada RBD Pamolein	490	485	5
	KPT (krishna patnam)	485	480	5
	Haldia	490	490	Unch
	PFAD (Kandla)	300	330	-30
	Refined Palm Stearin (Kandla)	320	335	-15
Refined Sunflower Oil	Mumbai	780	780	Unch
	Mumbai(Expeller Oil)	670	680	-10
	Kandla/Mundra (Crude)	680	685	-5
	Erode (Expeller Oil)	780	810	-30
	Hyderabad (Ref)	755	760	-5

	Chennai	760	770	-10
	Latur (Expeller Oil)	730	710	20
	Chellakere (Expeller Oil)	680	695	-15
Groundnut Oil	Rajkot	850	945	-95
	Chennai	960	960	Unch
	Delhi	940	930	10
	Hyderabad *	1000	1000	Unch
	Mumbai	930	990	-60
	Gondal	850	975	-125
	Jamnagar	850	975	-125
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	985	900	85
	Sri-GangaNagar(Exp Oil)	1060	1000	60
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	990	950	40
	Jaipur (Expeller Oil)	1028	998	30
	New Delhi (Expeller Oil)	955	825	130
	Hapur (Expeller Oil)	1100	996	104
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1130	1060	70
	Kota (Kacchi Ghani Oil)	1170	1060	110
	Jaipur (Kacchi Ghani Oil)	1096	1032	64
	Agra (Kacchi Ghani Oil)	1205	1065	140
	Bharatpur (Kacchi Ghani Oil)	1200	1060	140
	Neewai (Kacchi Ghani Oil)	1070	1015	55
	Hapur (Kacchi Ghani Oil)	1150	1050	100
Refined Cottonseed Oil	Mumbai	640	640	Unch
	Rajkot	640	630	10
	New Delhi	625	598	27
	Hyderabad	625	600	25
Coconut Oil	Kangayan (Crude)	1010	1070	-60
	Cochin	1070	1100	-30
	Trissur	1020	1060	-40
Sesame Oil	New Delhi	740	750	-10
	Mumbai	710	710	Unch
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	415	420	-5
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch

Malaysia Palmolein USD/MT	FOB	590	580	10
	CNF India	600	598	2
Indonesia CPO USD/MT	FOB	548	545	3
	CNF India	565	563	2
RBD Palm oil (Malaysia Origin USD/MT)	FOB	575	565	10
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	475	483	-8
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	950	950	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	380	385	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	885	875	10
Rapeseed Oil Rotterdam Euro/MT	FOB	713	708	5
Argentina FOB (\$/MT)		15-Oct-15	8-Oct-15	Change
Crude Soybean Oil Ship		672	645	27
Refined Soy Oil (Bulk) Ship		695	667	28
Sunflower Oil Ship		NA	625	-
Cottonseed Oil Ship		652	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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