

Executive Summary

Domestic Veg. Oil Market Summary

Edible oil witnessed weak sentiment during the week on losses in CBOT soybean oil and in BMD CPO. Soybean Oil, palm oil, sunflower oil, groundnut oil and rapeseed oil ended lower while coconut oil ended higher.

On the currency front, Indian rupee against USD closed at 65.25, up 43 paise as compared to the previous week. Factors to watch in the coming weeks will be movement of Indian rupee against US dollar and crude oil prices.

We expect edible oil complex to trade sideways to weak tone in anticipation of slowdown in demand. High stocks at port and in pipelines, new supplies from US and strong USD may underpin prices.

Recommendation:

Weekly Call - : Market participants are advised to go short in RSO above 630 levels for a target of 610 and 605 with a stop loss at 640 on closing basis. We expect refined soy oil at Indore (with VAT) to stay in the range of Rs 600-660 per 10 Kg in the near term.

Market participants are advised to go short in CPO above 415 for a target of 395 and 390 with a stop loss at 425 on closing basis. We expect CPO Kandla 5 percent (with VAT) to stay in the range of Rs 380-430 per 10 Kg in the near term.

International Veg. Oil Market Summary

According to SGS, Malaysia's 1-25 October palm oil exports fell by 8.4 percent to 1,226,244 tons (1,338,354 tons). Top buyers were India at 304,800 tons (288,910 tons), European Union at 240,125 tons (273,162 tons), United States at 117,946 tons (71,619 tons) and China at 108,700 tons (174,440 tons). Values in brackets are figure of corresponding period last month

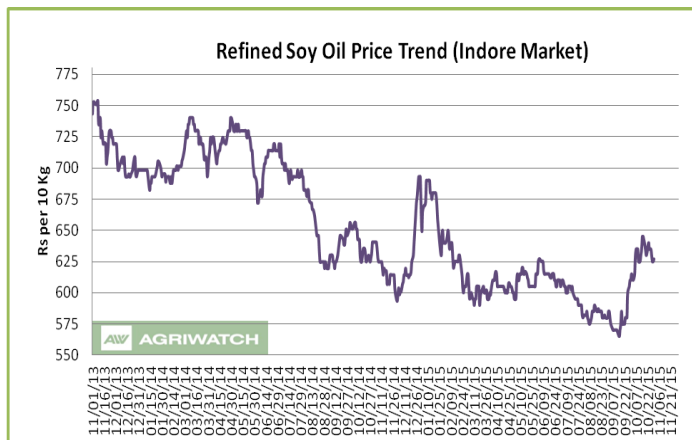
On the international front, favorable soybean harvest in United States and expectation of record soybean crop sowing in South America and developments from China is bearish for the soy complex in the coming days. Stronger dollar on expectation of interest rate hike in December, weak crude oil prices may further pressurize prices.

El Nino, weaker ringgit and supportive biodiesel and tax policies by South East Asian countries may support the CPO prices. However, low crude oil prices, lower palm oil exports, import duty by India, palm oil export levy by Indonesia and US soy crop harvest may underpin palm oil prices in medium term.

Soy oil Fundamental Analysis and Outlook:-

Domestic Front

- Soybean oil featured downtrend at its benchmark market in Indore during the week in review on high imports and high stocks at ports and pipelines.
- USDA in its October estimate raised 2015/16 soybean oil imports of India by 0.5 LT to 28.5 LT. Domestic consumption for 2015/16 has been lowered by 0.5 LT at 44 LT from 39 LT in 2014/15 higher by 12.8 percent y-o-y.
- Soybean oil import scenario – According to SEA India imported 321,062 tons of soybean oil in September 2015 v/s 161,016 tons in September 2014, up 15.9 percent y-o-y. From November 2014 to August 2015, India imported 2,259,696 tons v/s 1,571,618 tons imported in the corresponding period of last oil year and is higher by 100 percent y-o-y.
- Imported crude soybean oil CIF at West coast port is offered at USD 741 (760) per ton for October delivery. November-December delivery is offered at USD 741 (760) per ton and January delivery is offered at USD 732 (744) as on 23 October 2015. Last month, CIF CDSO August average price was USD 685.64 per ton.
- On the parity front, margins had strengthened during the week and we expect to see margins on the higher side in coming days. Currently refiners get USD 30-35/ton v/s USD 15-20/ton (last month) margin in processing the imported Soybean Oil (Argentina Origin) but margins was improved for US origin to USD 140-145/ ton v/s USD 85-90/ ton (last month).
- We expect soy oil to trade sideways to weak in the coming days.



International Front

Agriwatch view- China has recently imported good amount of soybean from US in current marketing year. However, imports by China is expected to be flat compared to last year.

Higher ending stocks of soy oil as reported by USDA in its October report due to higher crush are bearish for soy oil. Soybean harvest in US will be over in couple of weeks and yields reported are very good. Harvesting pressure is affecting soybean complex prices. Sowing of soybean in Brazil has commenced but the pace is slower than 5-year average but higher than last year's pace when Brazil planted record crop. Record crop will be harvested if the pace accelerates with more rain in key growing. Incremental supply of soybean will be higher than incremental demand in the current year. Therefore, price appreciation of soybean complex is limited in 2015/16. Dollar appreciation due to FED hike in December and low crude oil will negatively affect soybean oil prices.

- In the US soybean crop progress report, as on 18 October, about 96% of the crop is dropping leaves, which are in line with 5-year average and 94% during the corresponding period last year. Harvested soybean is reported at 77% which is higher than 5 year average of 68% and up from 51% during the corresponding period last year: USDA
- United States September soybean oil stocks fell by 8.4 percent m-o-m to 1,354,702 lbs (1,480,170 lbs), but up 44.5 percent higher y-o-y from 936,880 lbs. Values in brackets are figure of last month: National Oilseed Processors Association (NOPA)
- Brazil's soybean planting is lagging and it is below historical average primarily due to dry weather in center-west, reported AgRural, the area covered under soybean is reported at 31% compared to 42% five-year average. But the area coverage is up during the corresponding period last year which was 29%, said AgRural.
- According to US Energy Administration Agency (EIA), US August biodiesel output rose to 123 million gallons from 121 million gallons in July. Soy oil is the largest contributor to the biodiesel feedstock 464 million lbs was used in August v/s 446 million lbs in July, approximately 51 percent of the total.
- USDA WASDE Oilseeds Highlights: The soybean price is projected at \$8.40 to \$9.90, unchanged from last month. Soybean meal and soybean oil price projections are also unchanged at \$310 to \$350 per short ton and 27.5 to 30.5 cents per pound, respectively.

Global soybean production is estimated at record 320.5 million tons, higher by 0.9 million tons with higher Brazil production. Lower crop expectation for the US, India, and Ukraine partly offset the higher Brazil crop. Brazil

soybean production is estimated at record 100.0 million tons on higher area. Sharp depreciation in Brazilian Real in recent months is expected to increase in area despite low international soybean prices this year. Soybean crops in Ukraine and India have decreased on lower projected yields.

- US National Weather Service has forecasted that El-Nino weather conditions will last until next summer. This could affect the crops in South America due to flooding.

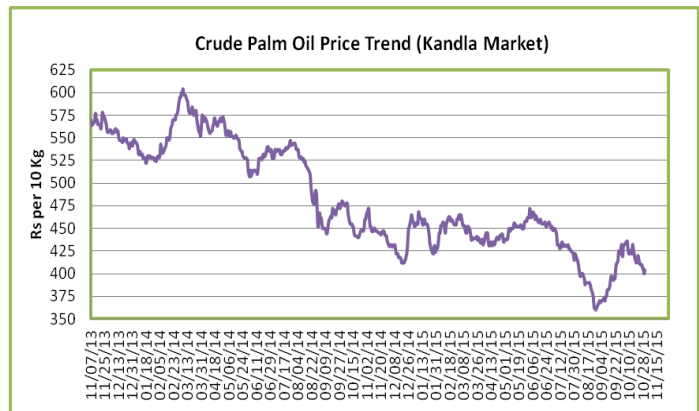
Price Outlook:

We expect refined soy oil at Indore (with VAT) to stay in the range of Rs 600-660 per 10 Kg in the near term.

Palm oil Fundamental Analysis and Outlook -:

Domestic Front

- Crude palm oil at Kandla featured down trend in its benchmark market on high imports along with high stocks at ports and in pipelines.
- Agriwatch View – High soy oil premium over palm oil, which is hovering at USD 196 per ton (USD 210 per ton last week), high refining margins and festive demand, will increase imports. Prices of palm oil have to correct further to improve demand, which faltered on sharp rise in domestic palm oil prices. High stocks at ports and in pipelines will adversely affect prices.
- On the trade front, CNF CPO (Indonesian origin) at Indian port quoted at USD 545 (550) per ton for October delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port, offered at USD 570 (585) per ton for October delivery. CPO ready lift duty paid prices quoted at Rs 412 (417) per 10 Kg and November delivery duty paid offered at Rs 404 (415) per 10 Kg on 30 October 2015. Values in bracket depict last week quotes.
- SEA reported imports of Palm oil amounting to 783,734 tons in September 2015 v/s 699,471 tons in September 2014 higher by 12 percent on y-o-y basis. From November 2014 to September 2015, India imported 8,421,222 tons v/s 7,092,447 tons in corresponding period of last oil year, higher by 18.7 percent y-o-y.
- On the parity front, margins improved during this week due to fall in prices of palm oil products. Currently refiners get USD 105-110 /-ton v/s USD 50-55/ton (last month) margin in processing the imported CPO and imports of ready to use palmolein fetches USD 50-55/ton v/s USD -5-10/ton (last month) parity. Strengthening of import parity will increase imports of palm oil in near term.
- We expect palm oil to trade sideways to weak tone in the days ahead.



International Front

- Agriwatch View – Depreciation of Ringgit has improved prices of palm oil in the near term. Weather is very much in play and will play major role towards the end of 2015. India and China imports will be limited in the near term as Diwali orders are over and China demand will be low due to slowdown of Chinese economy. Therefore, any loss in production will be set-off by lower exports. Major importers like India and China are high price elastic markets, which will not consume at higher prices. Importers have moved from Malaysia to Indonesia due to aggressive pricing by Indonesia. Despite weather concerns stocks in Malaysia is expected to increase. Therefore, any price appreciation will be limited. Prices will move in a range.
- Malaysian Palm Oil Board (MPOB): Malaysia's palm oil stocks in August rose to 24.95 lakh tons from 22.67 lakh tons, higher by 10.04 percent m-o-m. Trade estimates of palm oil stocks were at 24.1 lakh tons. Production grew from 18.16 lakh tons to 20.51 lakh tons up by 12.96 percent m-o-m. Exports were 17 lakh tons v/s 16.95 lakh tons higher by 0.3 percent m-o-m. Imports were .66 lakh tons v/s 1.87 lakh tons down 183 percent m-o-m.
- Malaysia's 1-25 October palm oil exports fell by 8.4 percent to 1,226,244 tons (1,338,354 tons). Top buyers were India at 304,800 tons (288,910 tons), European Union at 240,125 tons (273,162 tons), United States at

117,946 tons (71,619 tons) and China at 108,700 tons (174,440 tons). Values in brackets are figure of corresponding period last month: SGS

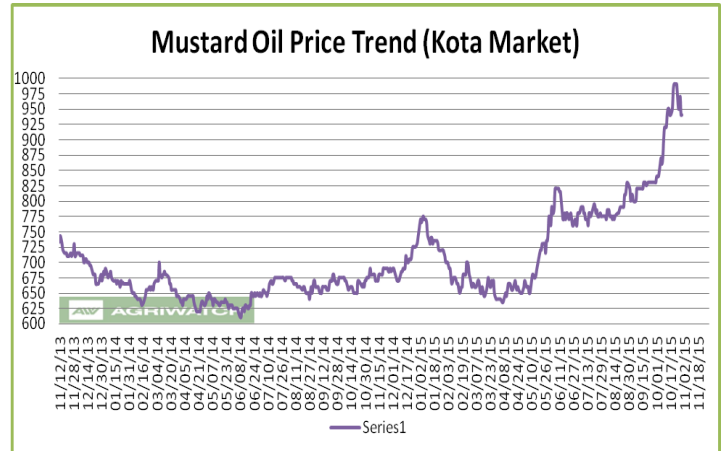
- Malaysia has kept crude palm oil duty at zero for November 2015. The reference price is 2,174 Ringgit (\$523.94) per ton. Taxes starting from 4.5 percent to 8.5 percent are levied on prices above 2250 ringgit per ton: Malaysian government.
- Indonesia kept palm oil export duty to zero for November, unchanged from October, according to Indonesia trade ministry.
- According to Indonesian Palm Oil Board, Indonesia's palm oil output in 2016 will be at 33 MMT, 5.00 lakh tons less than previously estimated at 33.5 MMT due to El Nino. Current year output forecast is at 31.5 MMT. El Nino conditions in Indonesia will strengthen until December. Palm trees planted until 2010/11 will increase production in 2016. El Nino weather pattern will affect palm oil output next year also, according to the board.
- Indonesia's September palm and palm kernel oils exports rose by 11.4 percent to 2.34 MMT from 2.10 MMT in August. Leading export destinations were India at 611,020 tons (355,490 tons), European Union at 373,560 (264,550 tons), China at 278,990 tons (301,470 tons), Pakistan at 280,900 tons (268,330 tons), Bangladesh at 154,100 tons (167,550 tons) and Middle East at 141,970 (179,700 tons). Values in brackets are figures of August 2015: Indonesia Palm Oil Association (GAPKI)
- Malaysia's palm oil stocks will fall to 2 MMT by end 2015 from 2.5 MMT in August 2015 on El Nino. Indonesia palm oil production will fall by 5-6 percent in 2016. Prices of palm oil are likely to trade around 2500 Ringgit/ton in January-March 2016 due to lower production. Yields are likely to fall due to prolonged dry spell. Higher biodiesel mandate will absorb excess supply of palm oil, according to the board: FELDA
- Indonesia's 2016 palm oil production has been estimated at 31-31.5 MMT v/s 32.5 MMT in 2015 due to El Nino. Indonesia's El Nino conditions will be moderate between July and September mostly affecting from Sumatra to eastern Indonesia. Weather pattern could strengthen from September to December: Indonesia Palm Oil Association.
- Malaysia Palm Oil Council (MPOC) cut palm oil output in Malaysia by 1 MMT to 19 MMT in 2016. It also estimated that prices of palm oil could touch 3000 Ringgit/ton on lower production and weak Ringgit. It estimated that September output will be lower than August output on EL Nino. Palm oil reached peak production in August and it is estimated that output will drop in coming months. El Nino has been recently been viewed seriously on high probability of occurrence, according to the board.
- Japan Meteorological Agency continues to maintain that El Nino is strengthening and its effect that-could last until the summer next year, may threaten key palm growing regions of South East Asia with the dry conditions. US weather agency has said that EL-Nino could extend until next summer.
- World Meteorological Organization (WMO) has said that current year El Nino is strongest in history. It leads to dry pattern in Southeast Asia and will be followed by La Nina due to cooling of Pacific Ocean, which brings heavy rains to the region. Both weather patterns lower palm yields.

Price Outlook: We expect CPO Kandla 5 percent (with VAT) to stay in the range of Rs 380-430 per 10 Kg in the near term.

Rapeseed oil Fundamental Review and Analysis:-

Domestic Front

- Mustard oil featured downtrend in its benchmark market Kota during the week in review on weaker demand from retailers and wholesalers
- Agriwatch view: Rapeseed oil prices are on continuous uptrend since March when rapeseed crop was damaged in the country resulting in lower crop. This has resulted in sharp rise in imports of rapeseed (canola) oil. Rapeseed prices have shot up significantly in this period resulting in higher prices of mustard oil. Other competing oils like palm and soy oil prices have fallen in this period. In the near term, prices have shot up on festive demand especially from east India. Prices may rise as peak demand season approaches in Eastern India during winter. However, such high prices of rapeseed oil are not sustainable for prolonged period as Indian customer is high price elastic customer.
- India imported 32,495 tons of rapeseed (Canola) oil in September 2015 v/s 26,789 tons in September 2014, higher by 9.08 percent y-o-y. From November 2014-September 2015 India imported 339,800 tons v/s 155,284 tons in the corresponding period of last oil year, higher by 119 percent y-o-y: SEA
- CIF Canola oil premium over soybean oil narrowed and is hovering at USD 24 (USD 35 last week) as on 30 October 2015. Low premium of canola oil over soybean oil may increase imports of canola oil. Weak supply of mustard seed in domestic market is the reason of high import of canola oil in oil year 2014-15.
- Currently, RM oil at Jaipur market, (expeller) is offered at Rs 1,006 (1,025) per 10 Kg, at Kota market it is offered at Rs 930 (940) per 10 kg as on 30 October 2015. Values in brackets are figures of last week.
- USDA Rapeseed Oil (Canola) update- India is expected to import 2.00 lakh tons of Rapeseed Oil (Canola oil) in 2015/16 compared 2.75 lakh tons in 2014/15 down by 37.5 percent y-o-y basis. Imports are lower due to tighter international supplies.
- We expect RM seed oil prices to trade sideways to weak tone in the coming days.

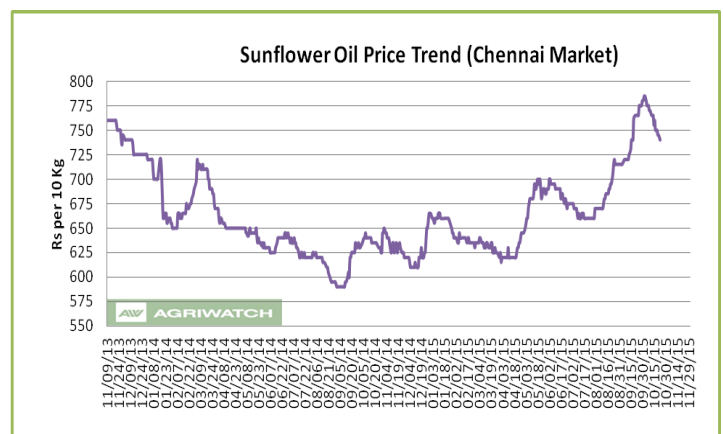


Price Outlook: Rapeseed oil (without VAT) prices in Kota may stay in the range of Rs 880-990 per 10 Kg.

Sunflower oil Fundamental Review and Analysis:-

Domestic Front

- Sunflower oil prices featured downtrend at its benchmark market in Chennai during the week in review on weak demand.
- Agriwatch view: Sunflower prices were in uptrend since the beginning of calendar year. During this period imported oils like palm and soy oil showed sharp fall in the prices. Due to increase in sunflower oil prices compared to competing oils, demand was expected to decrease as Indian consumer is a high price elastic consumer. However, sunflower oil demand was high as it is preferred oil in South India but high prices of sunflower oil was expected to dent demand at some stage. Such pattern has been observed in groundnut oil and coconut oil and both oils prices have crashed. Depreciation of Indian rupee has also pushed sunflower oil prices up along with lower domestic



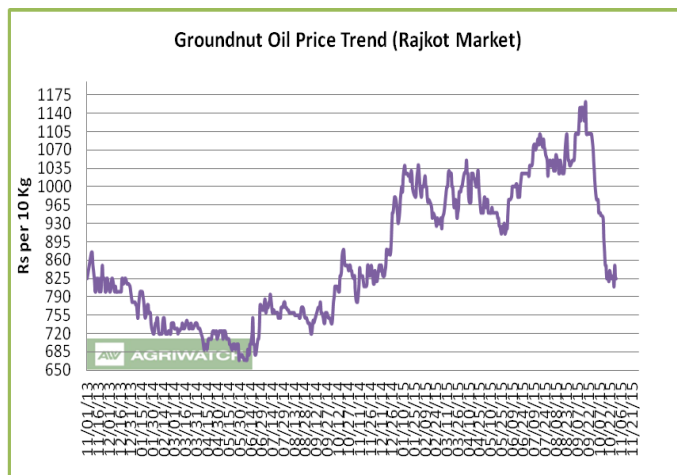
sunflower oil availability, which was below last year on weaker monsoon. So prices are not expected to sustain at such high levels though fall in prices will not be as sharp as was seen in groundnut oil and coconut oil.

- COOIT estimated kharif production of sunflower for MY 2015-16 at 0.8 lakh tons v/s 1.30 lakh tons kharif 2014-15. Kharif sunflower oil availability is reported at 0.28 lakh tons for MY 2015-16 v/s 0.46 lakh tons in kharif 2014-15.
- Sunflower oil import scenario – According to SEA, India imported 0.68 lakh tons of crude sunflower oil during September 2015 versus 1.32 lakh tons in September 2014, down by 49 percent y-o-y. Imports during November-September were reported at 14.29 lakh tons compared to 14.07 lakh tons during the corresponding period of last oil year, higher by 1.6 percent y-o-y.
- Production of crude sunflower oil in Ukraine between January-September 2015, reported at 2.387 MMT, down 22.5 percent compared to corresponding period in 2014. In September, production of crude sunflower oil was at 296 thsd, up 390 percent from August 2015 and up 0.9 percent compared to September 2014, according to State Statistical Service of Ukraine.
- On the trade front, CIF sunflower oil prices (Ukraine origin) at West coast of India quoted around USD 880 (USD 910) for December delivery and USD 855 (USD 905) for JFM delivery. Last month, CIF sun oil (Ukraine origin) monthly average was around USD 829 per ton. Values in brackets are figures of last week.
- Prices are likely to stay in the range of USD 820-930 per ton in the near term. CIF Sunflower oil and soybean oil premium narrowed from last week and is hovering at USD 139 (USD 141 last week) per ton for December delivery.
- Sunflower oil global production is seen at 15.425 MMT in 2015/16 compared to 15.219 MMT in 2014/15 up 1.35 percent y-o-y basis-USDA. India imports are projected at 15.50 lakh tons of Sunflower oil in 2015/16 down from 16.00 lakh tons 2014/15. India is the largest importer of sunflower oil in the world: USDA.
- We expect sunflower oil prices to trade sideways to weak tone in the coming days.

Price Outlook: Sunflower oil (with VAT) prices in Chennai may stay in the range of Rs 680-770 per 10 Kg.

Groundnut oil Fundamental Review and Analysis:-` **Domestic Front**

- Groundnut oil prices featured sideways trend in Rajkot for week in review on weak demand. Harvesting pressure is affecting prices. Retail and stockists demand is weak.
- Agriwatch view: Harvesting pressure has brought down prices of groundnut oil. Higher demand of alternate oils like cottonseed oil and palm oil due to cheap availability has slowed down retail demand of groundnut oil. Traders and upcountry buyers are holding their purchase on expectation of fall in prices of groundnut oil.
Groundnut oil prices shot up to unsustainable levels in past months slowing down demand. Buyers, traders, upcountry buyers stayed away from market as harvesting commenced resulting in sharp fall in prices. Exports of groundnut have not picked up so crushers are diverting groundnut for crushing which has eventually led to fall in groundnut oil prices. Further fall in prices is not ruled out.
- Exports of groundnut are facing pressure due to depreciation of Chinese Yuan and weakness in European Union. Vietnam has suspended groundnut exports from India. While competing countries are providing incentives on export of groundnut, India has withdrawn interest subvention scheme that will lower exports of groundnut.
- COOIT estimated kharif production of groundnut for MY 2015-16 at 32.30 lakh tons v/s 35.70 lakh tons in kharif 2014-15. Kharif groundnut oil availability is reported at 1.64 lakh tons for MY 2015-16 v/s 1.2 lakh tons kharif 2014-15.



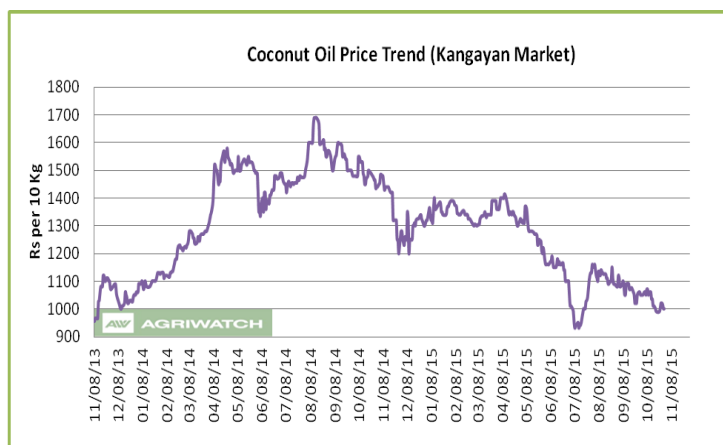
- USDA has projected India's total Groundnut oil consumption at 1.215 MMT in 2015/16 compared to 1.135 MMT in 2014/15 lower by 7 percent y-o-y. Groundnut seed production is projected at 5.4 MMT in 2015/16 v/s 4.8 MMT, up by 12.5 percent y-o-y basis. USDA raised Groundnut seed exports by 2.00 lakh tons in 2014/15 to 7.75 lakh tons.
- On the price front, currently the groundnut oil prices in Rajkot is hovering near Rs 8,250 per quintal unchanged from last week due to weak demand higher supplies was and quoting at Rs 8,700 (Rs 9,000) per quintal in Chennai market on October 30, 2015.
- Groundnut oil prices are likely to trade sideways to weak bias in the coming days.

Price Outlook

Groundnut oil (without VAT) in Rajkot market is likely to trade in the price band of Rs 760-870 per 10 Kg.

Coconut Oil Fundamental Review and Analysis:- Domestic Front

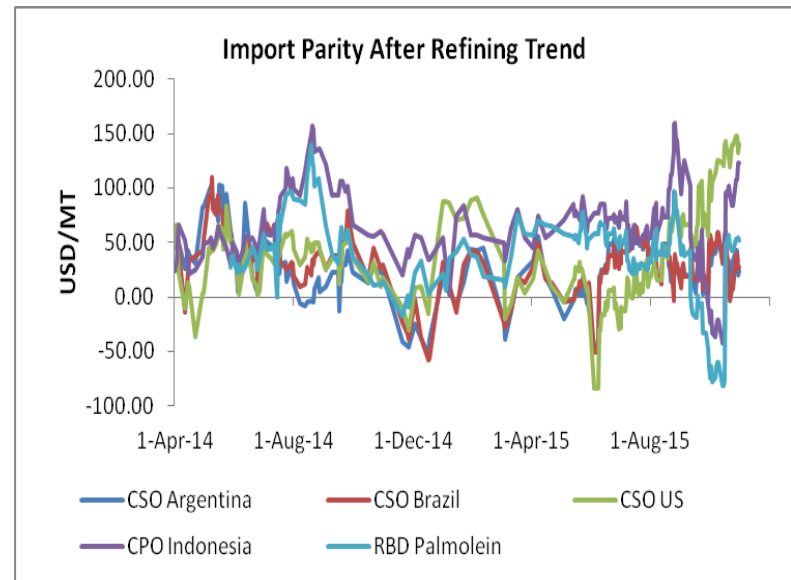
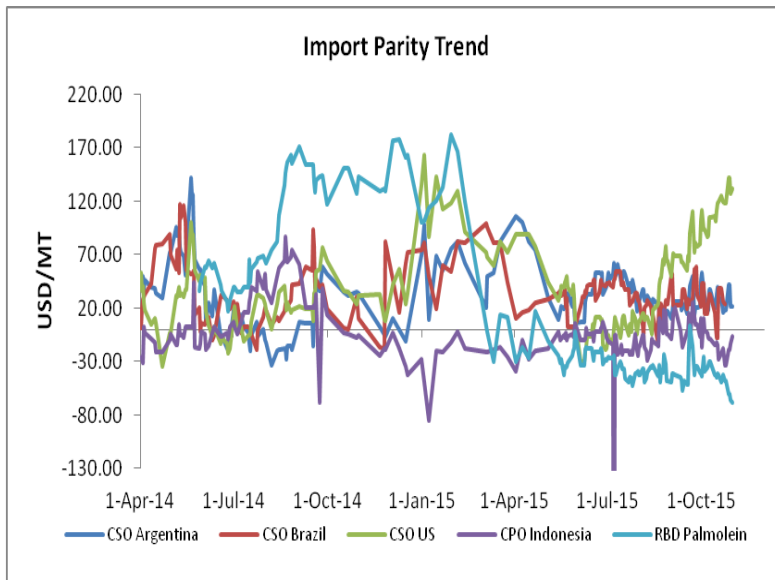
- Coconut oil prices featured sideways to higher trend during the week at its benchmark market in Kangeyam due to sluggish demand
- Agriwatch view: Prices have fallen during festive season in North India when demand rises. This is a cause of concern as demand usually increases during this period. Upcountry buyers and traders are holding their purchase as they expect prices to fall further. Farmers have high stocks of copra and are unable to sell their produce as crushers have high stocks of coconut oil. Palm kernel oil is available at much cheaper price compared to coconut oil. Cheap availability of alternate oils has led to shift in consumption pattern from coconut oil to palm oil, sunflower oil and rice bran oil. Coconut oil is one of the costliest domestic edible oil and prices have to decrease further for the rise of demand.
- Market is expecting that demand will rise before Diwali and Sabarimala pilgrimage season in Kerala.
- Coconut Development Board (CDB) expects that prices of coconut oil will recover starting November on onset of festive season and has quoted historical evidence that prices peak during November. Poor monsoons have resulted in decline in production this year. Coconut products exports rose 5 percent in first half of this year compared to corresponding period last year. More coconuts are diverted to manufacture of coconut value added products, according to CDB. Import duty hiked on edible oils, will slow down imports of edible oils due to which domestic oils demand will rise lifting prices. Prices stay low after monsoons and onset of winter.
- According to IMD, Northeast monsoon has been below average in Tamil Nadu leading to higher harvesting of coconut resulting in higher stocks of coconuts with farmers. If Northeast monsoon do not intensify then there could be distressed selling by farmers.
- Kerafed has said that production in 2016/17 will be lower than this year on failure of monsoons for two consecutive years. Coconut production slows down in third year after bad monsoon. Therefore, prices will stay elevated in 2016/17.
- On the price front, currently the coconut oil prices in Trissur is hovering near Rs 10,200 (10,250) per quintal due to sluggish demand, and was quoting Rs 1,000 (9,900) per quintal in Erode market on October 30, 2015.



Price Outlook: Coconut oil (withut VAT) prices in Erode may stay in the range of Rs 930-1040 per 10 Kg.

Import Parity Trend

Import Parity After Refining in US dollar per tons (Monthly Average)

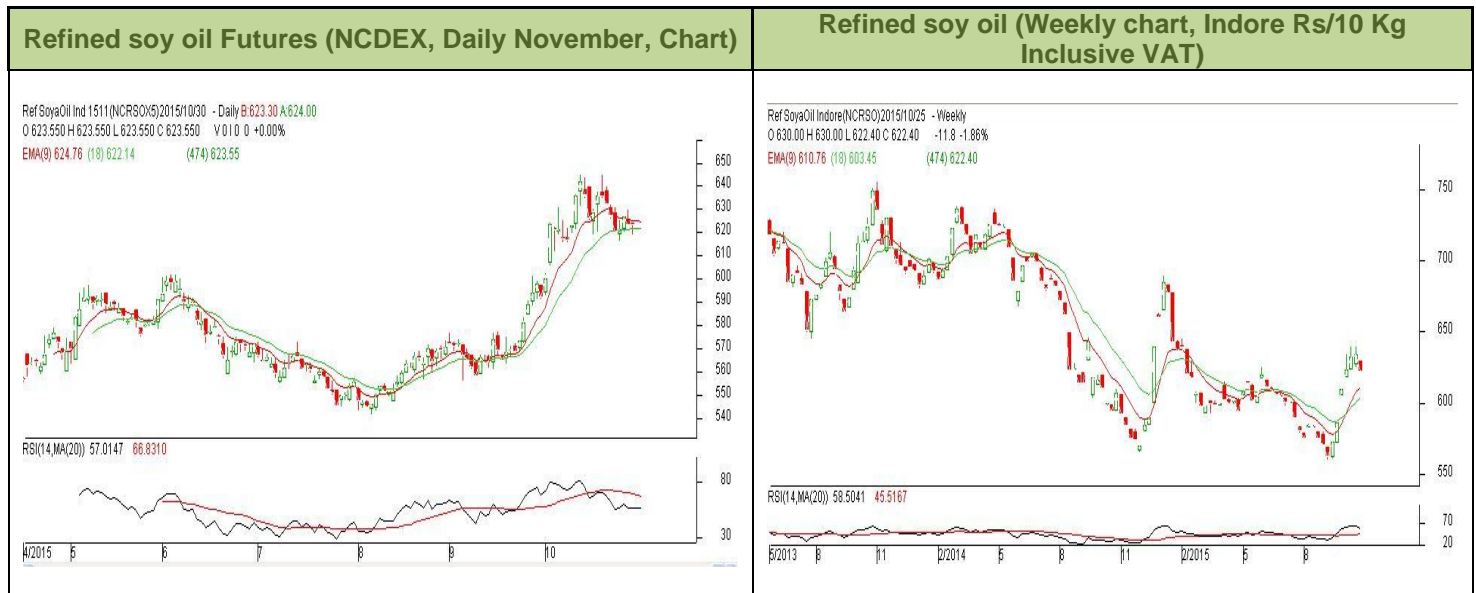


	CSO Argentina	CSO Brazil	CSO US	CPO Indonesia	RBD Palmolein
Aug, 2015	33.35	31.45	47.84	98.41	58.07
Sep, 2015	18.93	24.23	69.65	48.28	-5.58

Outlook:-

Import parity for crude soy oil from Argentina and US and palm oil after refining is hovering in positive territory due to low prices of imported oils. We expect CDSO import parity to continue in positive side. However, parity in palm oil products may increase palm oil imports in the coming days.

Technical Analysis (Refined soy oil)



Outlook – Refined soybean oil witnessed downtrend during the week in review and is likely to trade with a sideways to weak tone in the coming days.

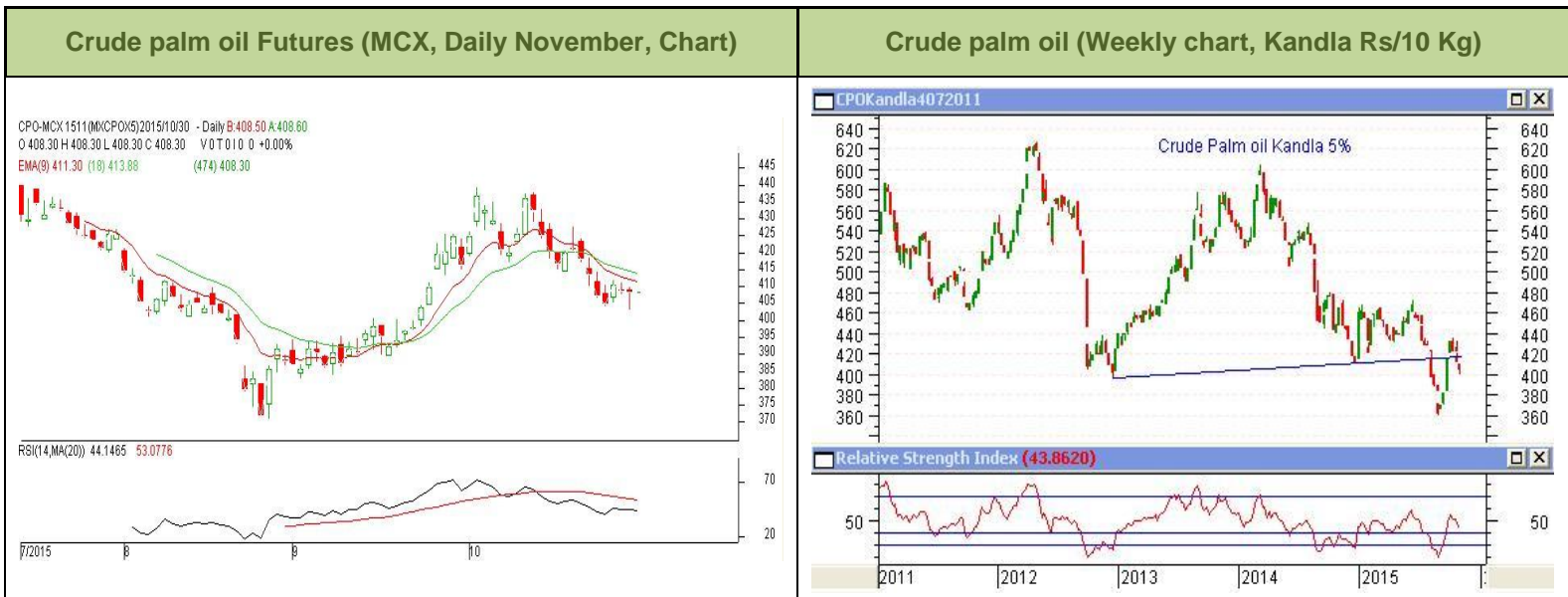
- ❖ Weekly chart of refined soy oil at NCDEX depicts losses during the week in review. We expect prices to trade sideways to weak tone in the near term.
- ❖ Any close below 600 in weekly chart shall change the sentiments and might take the prices to bearish phase and bring prices to 580 levels.
- ❖ Expected price band for next week is 590-650 level in near to medium term. RSI, Stochastic, and MACD are coming down indicating downside in prices.

Strategy: Market participants are advised to go short in RSO above 630 levels for a target of 610 and 605 with a stop loss at 640 on closing basis.

RSO NCDEX (Nov)

Support and Resistance				
S2	S1	PCP	R1	R2
565.00	580.00	623.55	647.00	665.00

Spot Market outlook: Refined soy oil Indore (with VAT) is likely to stay in the range of Rs 600-660 per 10 Kg.

Technical Analysis (Crude Palm oil)


Outlook - Prices show downtrend during the week. We expect that CPO November contract may trade sideways to weak note.

- ❖ Candlestick in weekly chart of crude palm oil at MCX depicts bearishness in the prices. We expect prices to trade with a sideways to weak note in the near term.
- ❖ Any close below 400 in weekly chart shall change the sentiments and might bring the prices to 380 levels.
- ❖ Expected price band for next week is 380-430 level. RSI, Stochastic, and MACD are going down suggesting sideways to weak movement in the coming week.

Strategy: Market participants are advised to go short in CPO below 415 for a target of 395 and 390 with a stop loss at 425 on closing basis.

CPO MCX (Nov)

Support and Resistance				
S2	S1	PCP	R1	R2
375	390	408.3	441	447

Spot Market outlook: Crude palm oil is likely to stay in the range of Rs 380-430 per 10 Kg.

Veg. Oil Prices at Key Spot Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		30-Oct-15	23-Oct-15	
Refined Soybean Oil	Kota	625	640	-15
	Rajkot	603	605	-2
	Delhi	670	670	Unch
	Mumbai	620	620	Unch
	Indore	627	640	-13
	Kandla/Mundra	610	620	-10
	Kolkata	600	610	-10
	Indore (Soy Solvent Crude)	605	620	-15
	Mumbai (Soy Degum)	565	575	-10
	Kandla/Mundra (Soy Degum)	575	580	-5
	Akola	635	645	-10
	Amrawati	634	645	-11
	Jalna	645	655	-10
	Nagpur	637	649	-12
	Alwar	NR	NR	-
	Solapur	647	657	-10
	Bundi	628	645	-17
	Dhule	644	654	-10
Palm Oil	Rajkot	468	480	-12
	Hyderabad	504	513	-9
	Delhi	545	545	Unch
	Kandla (Crude Palm Oil)	404	412	-8
	Kandla (RBD Palm oil)	440	460	-20
	Mumbai RBD Pamolein	480	492	-12
	Kandla RBD Pamolein	470	490	-20
	Mangalore RBD Pamolein	480	490	-10
	Chennai RBD Pamolein	480	490	-10
	Kakinada RBD Pamolein	465	475	-10
	KPT (krishna patnam)	460	470	-10
	Haldia	470	490	-20
	PFAD (Kandla)	280	310	-30
	Refined Palm Stearin (Kandla)	310	325	-15
Refined Sunflower Oil	Mumbai	755	775	-20
	Mumbai(Expeller Oil)	670	670	Unch
	Kandla/Mundra (Crude)	675	680	-5
	Erode (Expeller Oil)	760	765	-5
	Hyderabad (Ref)	732	751	-19

	Chennai	730	740	-10
	Latur (Expeller Oil)	700	700	Unch
	Chellakere (Expeller Oil)	665	660	5
Groundnut Oil	Rajkot	825	825	Unch
	Chennai	870	900	-30
	Delhi	930	940	-10
	Hyderabad *	985	990	-5
	Mumbai	880	900	-20
	Gondal	830	870	-40
	Jamnagar	850	850	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	970	970	Unch
	Sri-GangaNagar(Exp Oil)	1000	1060	-60
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	930	940	-10
	Jaipur (Expeller Oil)	1006	1025	-19
	New Delhi (Expeller Oil)	980	970	10
	Hapur (Expeller Oil)	1050	1050	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1070	1110	-40
	Kota (Kacchi Ghani Oil)	1100	1150	-50
	Jaipur (Kacchi Ghani Oil)	1069	1094	-25
	Agra (Kacchi Ghani Oil)	1050	1095	-45
	Bharatpur (Kacchi Ghani Oil)	1055	1090	-35
	Neewai (Kacchi Ghani Oil)	1070	1050	20
	Hapur (Kacchi Ghani Oil)	1100	1100	Unch
Refined Cottonseed Oil	Mumbai	618	632	-14
	Rajkot	600	630	-30
	New Delhi	600	620	-20
	Hyderabad	590	611	-21
Coconut Oil	Kangayan (Crude)	1000	990	10
	Cochin	1050	1050	Unch
	Trissur	1020	1035	-15
Sesame Oil	New Delhi	725	740	-15
	Mumbai	710	710	Unch
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	420	420	Unch
Rice Bran Oil (4%)	Punjab	520	520	Unch
Rice Bran Oil (4%)	Uttar Pradesh	520	520	Unch

Malaysia Palmolein USD/MT	FOB	570	580	-10
	CNF India	570	592	-22
Indonesia CPO USD/MT	FOB	505	543	-38
	CNF India	545	558	-13
RBD Palm oil (Malaysia Origin USD/MT)	FOB	553	563	-10
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	460	470	-10
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	900	930	-30
Crude palm Kernel Oil India (USD/MT)	CNF India	875	905	-30
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	375	385	-10
Ukraine Origin CSFO USD/MT Kandla	CIF	875	935	-60
Rapeseed Oil Rotterdam Euro/MT	FOB	737	730	7
Argentina FOB (\$/MT)		29-Oct-15	22-Oct-15	Change
Crude Soybean Oil Ship		674	691	-17
Refined Soy Oil (Bulk) Ship		697	715	-18
Sunflower Oil Ship		765	NA	-
Cottonseed Oil Ship		654	671	-17
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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