

## **Executive Summary**

### **Domestic Veg. Oil Market Summary**

*Edible oil witnessed weak sentiment during the week on losses in CBOT soybean oil and in BMD CPO. Soybean Oil, palm oil, sunflower oil, groundnut oil, rapeseed oil and coconut oil closed lower.*

*On the currency front, Indian rupee against USD closed at 65.76, up 51 paise as compared to the previous week. Factors to watch in the coming weeks will be movement of Indian rupee against US dollar and crude oil prices.*

*We expect edible oil complex to trade sideways to weak tone in anticipation of slowdown in demand. High stocks at port and in pipelines, new supplies from US and strong USD may underpin prices.*

### **Recommendation:**

*Weekly Call - : Market participants are advised to go short in RSO above 620 levels for a target of 595 and 590 with a stop loss at 630 on closing basis. We expect refined soy oil at Indore (with VAT) to stay in the range of Rs 580-660 per 10 Kg in the near term.*

*Market participants are advised to go short in CPO above 410 for a target of 390 and 385 with a stop loss at 420 on closing basis. We expect CPO Kandla 5 percent (with VAT) to stay in the range of Rs 360-430 per 10 Kg in the near term.*

### **International Veg. Oil Market Summary**

*According to SGS, Malaysia exported 1,504,737 tons of palm oil in October compared to 1,551,149 tons in September, down by 3 percent m-o-m. Top buyers were India at 421,472 tons (355,910 tons), European Union at 267,625 tons (291,260 tons), China at 159,700 tons (221,195 tons) and United States at 136,134 tons (71,619 tons). Values in brackets are figures of September 2015*

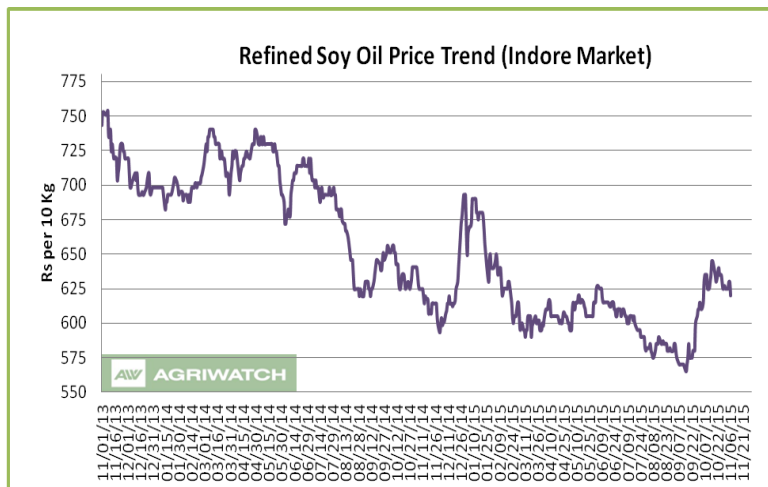
*On the international front, favorable soybean harvest in United States and soybean crop sowing prospect in South America and developments from China is bearish for the soy complex in the coming days. Stronger dollar on expectation of interest rate hike in December and weak crude oil prices may further pressurize prices.*

*El Nino, weaker ringgit and supportive biodiesel and tax policies by South East Asian countries may support the CPO prices. However, low crude oil prices, lower palm oil exports, import duty by India, palm oil export levy by Indonesia and US soy crop harvest may underpin palm oil prices in medium term.*

### Soy oil Fundamental Analysis and Outlook:-

#### Domestic Front

- Soybean oil featured downtrend at its benchmark market in Indore during the week in review on high imports and high stocks at ports and pipelines.
- Agriwatch View-Soybean oil is expected to wane as festival demand is over and stocking is complete. However, imports will be higher on low supply of soybean due to bad monsoon. Back to back droughts in India have adversely affected supply of soybean resulting in higher prices of soybean oil. Prices of soybean oil are expected to improve but gains will be capped by global surplus of soybean oil.
- USDA in its October estimate raised 2015/16 soybean oil imports of India by 0.5 LT to 28.5 LT. Domestic consumption for 2015/16 has been lowered by 0.5 LT at 44 LT from 39 LT in 2014/15 higher by 12.8 percent y-o-y.
- Soybean oil import scenario – According to SEA India imported 321,062 tons of soybean oil in September 2015 v/s 161,016 tons in September 2014, up 15.9 percent y-o-y. From November 2014 to August 2015, India imported 2,259,696 tons v/s 1,571,618 tons imported in the corresponding period of last oil year and is higher by 100 percent y-o-y.
- Imported crude soybean oil CIF at West coast port is offered at USD 739 (741) per ton for November-December delivery. January delivery is offered at USD 725 (32) per ton and March delivery is offered at USD 703 (706) as on 6 November 2015. Last month, CIF CDSO October average price was USD 738.68 per ton.
- On the parity front, margins had weakened during the week and we expect to see margins to improve in coming days. Currently refiners get USD 5-10/ton v/s USD 35-40/ton (last month) margin in processing the imported Soybean Oil (Argentina Origin). Margins have weakened improved for US origin to USD 110-115/ ton v/s USD 125-130/ ton (last month).
- We expect soy oil to trade sideways to weak in the coming days.



#### International Front

- Agriwatch view- US soybean marketing season exports are not catching up as sales are almost down 20 percent. Higher crush in US is expected to be bearish for soybean oil. Sowing of soybean in Brazil has commenced but the pace is slower than 5-year average but higher than last year's pace when Brazil planted record crop. Slowdown in China is definitely going to affect soybean demand. Soybean harvest in US will be wrapped up by end of next week. Harvest pressure in US is affecting prices of soybean complex. Incremental supply of soybean will be higher than incremental demand in the current year. Therefore, price appreciation of soybean complex is limited in 2015/16. Dollar appreciation due to FED hike in December and low crude oil will negatively affect soybean oil prices.
- In the US soybean crop progress report, as on 01 November, the soybean harvested is reported at 92% which is higher than from 5 year average of 88% and up from 81% during the corresponding period last year: USDA
- US soybean processors crushed 4.04 million tons of soybean during September 2015 which is down from 4.34 million tons in August 2015, reported USDA. Lower crushing is primarily due to fall in overseas demand mainly from China. However, the crush remained higher in September 2015 y-o-y.
- United States September soybean oil stocks fell by 8.4 percent m-o-m to 1,354,702 lbs (1,480,170 lbs), but up 44.5 percent higher y-o-y from 936,880 lbs. Values in brackets are figure of last month: National Oilseed Processors Association (NOPA)
- Brazil's soybean planting is lagging and it is below historical average primarily due to dry weather in center-west, reported AgRural the area covered under soybean is reported at 31% compared to 42% five-year average. But the area coverage is up during the corresponding period last year which was 29%, said AgRural.

- According to US Energy Administration Agency (EIA), US August biodiesel output rose to 123 million gallons from 121 million gallons in July. Soy oil is the largest contributor to the biodiesel feedstock 464 million lbs was used in August v/s 446 million lbs in July, approximately 51 percent of the total.
- USDA WASDE Oilseeds Highlights: The soybean price is projected at \$8.40 to \$9.90, unchanged from last month. Soybean meal and soybean oil price projections are also unchanged at \$310 to \$350 per short ton and 27.5 to 30.5 cents per pound, respectively.

Global soybean production is estimated at record 320.5 million tons, higher by 0.9 million tons with higher Brazil production. Lower crop expectation for the US, India, and Ukraine partly offset the higher Brazil crop. Brazil soybean production is estimated at record 100.0 million tons on higher area. Sharp depreciation in Brazilian Real in recent months is expected to increase in area despite low international soybean prices this year. Soybean crops in Ukraine and India have decreased on lower projected yields.

- US National Weather Service has forecasted that El-Nino weather conditions will last until next summer.

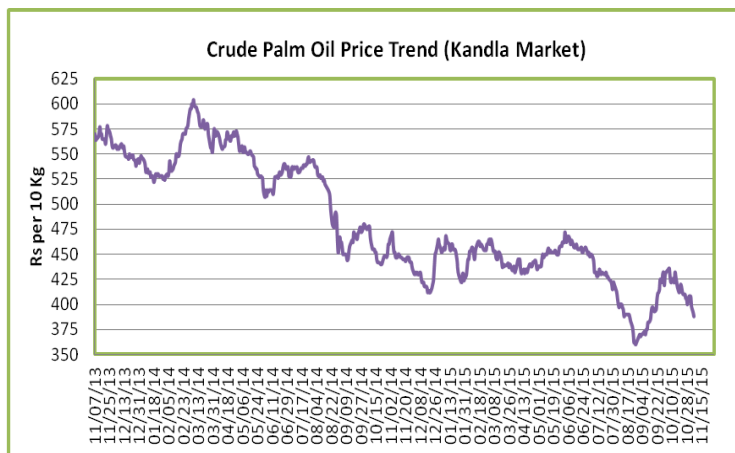
### Price Outlook:

We expect refined soy oil at Indore (with VAT) to stay in the range of Rs 580-660 per 10 Kg in the near term.

### Palm oil Fundamental Analysis and Outlook -:

#### Domestic Front

- Crude palm oil at Kandla featured down trend in its benchmark market on high imports along with high stocks at ports and in pipelines.
- Agriwatch View – High soy oil premium over palm oil, which is hovering at USD 211.5 per ton (USD 196 per ton last week), strong import parity, festive demand, and expectation of rupee depreciation will encourage imports. Palm oil physical prices are slipping due to limited buying seen in cash markets. Prices of palm oil have to correct further to improve demand, which faltered on sharp rise in domestic palm oil prices. Stocking for Diwali is over and high stocks at ports and in pipelines, will underpin prices.
- On the trade front, CNF CPO (Indonesian origin) at Indian port quoted at USD 527.50 (USD 545) per ton for October delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port, offered at USD 555.50 (USD 570) per ton for November delivery. CPO ready lift duty paid prices quoted at Rs 400 (412) per 10 Kg and November delivery duty paid offered at Rs 400 (404) per 10 Kg on 6 November 2015. Values in bracket depict last week quotes.
- SEA reported imports of Palm oil amounting to 783,734 tons in September 2015 v/s 699,471 tons in September 2014 higher by 12 percent on y-o-y basis. From November 2014 to September 2015, India imported 8,421,222 tons v/s 7,092,447 tons in corresponding period of last oil year, higher by 18.7 percent y-o-y.
- On the parity front, margins weakened during this week due to fall in prices of palm oil products. Currently refiners get USD 100-105 /-ton v/s USD 35-50/ton (last month) margin in processing the imported CPO and imports of ready to use palmolein fetches USD 25-30/ton v/s USD -5-10/ton (last month) parity.
- We expect palm oil to trade sideways to weak tone in the days ahead.



#### International Front

- Agriwatch View – Palm oil stocks in Malaysia are expected to rise to fifteen-year highs due to lower imports as lean season of exports set in. Demand from India will wane after Diwali and China will not purchase due to winter and slowdown of its economy. If demand continues to slow down for prolonged time the stocks will rise to unsustainable levels and prices will head for steep fall. El Nino effect will creep into prices in December while it takes back seat at present. El Nino is expected to reduce stocks drastically in 2016 when the effects of dry

season set in production. Indonesia production will rise marginally in 2016 as palm plants planted in 2009 and 2010 will start production. Fall in crude oil prices are expected to impact prices while FED indicating that it is almost certain to hike interest rates in December will adversely impact global commodity prices.

Major importers like India and China are high price elastic markets, which will not consume at higher prices. Importers have moved from Malaysia to Indonesia due to aggressive pricing by Indonesia. Therefore, any price appreciation will be limited. Prices will move in a range.

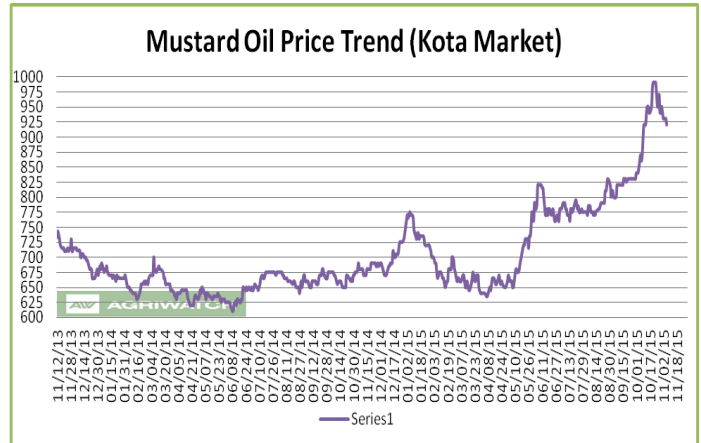
- Malaysian Palm Oil Board (MPOB): Malaysia's palm oil stocks in August rose to 24.95 lakh tons from 22.67 lakh tons, higher by 10.04 percent m-o-m. Trade estimates of palm oil stocks were at 24.1 lakh tons. Production grew from 18.16 lakh tons to 20.51 lakh tons up by 12.96 percent m-o-m. Exports were 17 lakh tons v/s 16.95 lakh tons higher by 0.3 percent m-o-m. Imports were .66 lakh tons v/s 1.87 lakh tons down 183 percent m-o-m.
- Malaysia exported 1,504,737 tons of palm oil in October compared to 1,551,149 tons in September, down by 3 percent m-o-m. Top buyers were India at 421,472 tons (355,910 tons), European Union at 267,625 tons (291,260 tons), China at 159,700 tons (221,195 tons) and United States at 136,134 tons (71,619 tons). Values in brackets are figures of September 2015: SGS
- Indonesia announced biodiesel quotas to implement its biodiesel mandate effectively. Indonesia has failed for last two years to implement biodiesel-blending targets and it is giving higher subsidies to implement measures. Indonesia put levy on export of palm oil in July to fund biodiesel mandate.
- According to Indonesian Palm Oil Board, Indonesia's palm oil output in 2016 will be at 33 MMT, 5.00 lakh tons less than previously estimated at 33.5 MMT due to El Nino. Current year output forecast is at 31.5 MMT. El Nino conditions in Indonesia will strengthen until December. Palm trees planted until 2010/11 will increase production in 2016. El Nino weather pattern will affect palm oil output next year also, according to the board.
- Indonesia's September palm and palm kernel oils exports rose by 11.4 percent to 2.34 MMT from 2.10 MMT in August. Leading export destinations were India at 611,020 tons (355,490 tons), European Union at 373,560 (264,550 tons), China at 278,990 tons (301,470 tons), Pakistan at 280,900 tons (268,330 tons), Bangladesh at 154,100 tons (167,550 tons) and Middle East at 141,970 (179,700 tons). Values in brackets are figures of August 2015: Indonesia Palm Oil Association (GAPKI)
- Malaysia's palm oil stocks will fall to 2 MMT by end 2015 from 2.5 MMT in August 2015 on El Nino. Indonesia palm oil production will fall by 5-6 percent in 2016. Prices of palm oil are likely to trade around 2500 Ringgit/ton in January-March 2016 due to lower production. Yields are likely to fall due to prolonged dry spell. Higher biodiesel mandate will absorb excess supply of palm oil, according to the board: FELDA
- Indonesia's 2016 palm oil production has been estimated at 31-31.5 MMT v/s 32.5 MMT in 2015 due to El Nino. Indonesia's El Nino conditions will be moderate between July and September mostly affecting from Sumatra to Eastern Indonesia. Weather pattern could strengthen from September to December: Indonesia Palm Oil Association.
- Malaysia Palm Oil Council (MPOC) cut palm oil output in Malaysia by 1 MMT to 19 MMT in 2016. It also estimated that prices of palm oil could touch 3000 Ringgit/ton on lower production and weak Ringgit. It estimated that September output will be lower than August output on EL Nino. Palm oil reached peak production in August and it is estimated that output will drop in coming months. El Nino has recently been viewed seriously on high probability of occurrence, according to the board.
- Japan Meteorological Agency maintain that El Nino is will peak in December and its effect that-could last until the summer next year, may threaten key palm growing regions of South East Asia with the dry conditions. US weather agency has said that EL-Nino could extend until next summer. World Meteorological Organization (WMO) has said that current year El Nino is strongest in history.

**Price Outlook:** We expect CPO Kandla 5 percent (with VAT) to stay in the range of Rs 360-430 per 10 Kg in the near term.

### Rapeseed oil Fundamental Review and Analysis:-

#### Domestic Front

- Mustard oil featured sideways trend in its benchmark market Kota during the week in review despite seasonal demand from retailers and wholesalers
- Agriwatch view: Rapeseed oil prices are on boil since March when the rapeseed crop was damaged in the country resulting in supply of rapeseed. This has resulted in sharp rise in imports of rapeseed (canola) oil. Rapeseed prices have shot up significantly in this period resulting in higher prices of rapeseed oil. Other competing oils like palm and soy oil prices have fallen in this period. In the near term, prices have shot up on festive demand. Prices may rise as peak demand season approaches in Eastern India during winter. However, such high prices of rapeseed oil are not sustainable for prolonged period as Indian customer is high price elastic customer.
- India imported 32,495 tons of rapeseed (Canola) oil in September 2015 v/s 26,789 tons in September 2014, higher by 9.08 percent y-o-y. From November 2014-September 2015 India imported 339,800 tons v/s 155,284 tons in the corresponding period of last oil year, higher by 119 percent y-o-y: SEA
- CIF Canola oil premium over soybean oil narrowed and is hovering at USD 52 (USD 24 last week) as on 6 November 2015. Low premium of canola oil over soybean oil may increase imports of canola oil. Weak supply of mustard seed in domestic market is the reason of high import of canola oil in oil year 2014-15.
- Currently, RM oil at Jaipur market, (expeller) is offered at Rs 991 (Rs 1,006) per 10 Kg, at Kota market it is offered at Rs 930 (Rs 930) per 10 kg as on 6 November 2015. Values in brackets are figures of last week.
- USDA Rapeseed Oil (Canola) update- India is expected to import 2.00 lakh tons of Rapeseed Oil (Canola oil) in 2015/16 compared 2.75 lakh tons in 2014/15 down by 37.5 percent y-o-y basis. Imports are lower due to tighter international supplies.
- We expect RM seed oil prices to trade sideways to firm tone in the coming days.

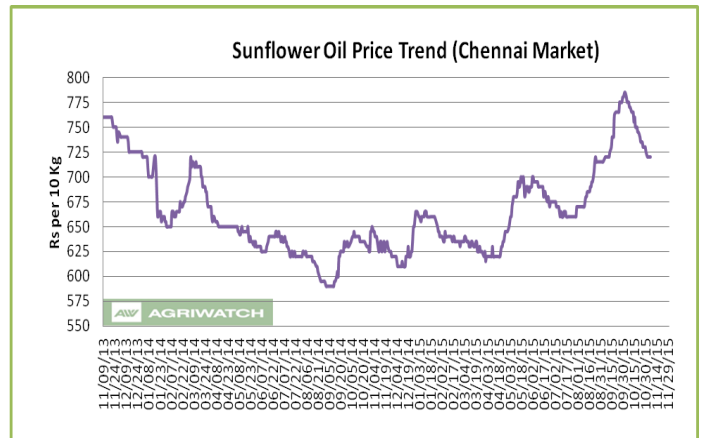


**Price Outlook:** Rapeseed oil (without VAT) prices in Kota may stay in the range of Rs 880-990 per 10 Kg.

### Sunflower oil Fundamental Review and Analysis:-

#### Domestic Front

- Sunflower oil prices featured downtrend at its benchmark market in Chennai during the week in review on weak demand.
- Agriwatch view: Sunflower prices were rising since the beginning of calendar year. During this period imported oils like palm and soy oil showed sharp fall in the prices. Due to increase in sunflower oil prices compared to competing oils, demand was expected to decrease, as Indian consumer is price sensitive. However, sunflower oil demand was high as it is preferred oil in South India but high prices of sunflower oil was expected to dent demand at some stage. Such pattern has been observed in groundnut oil and coconut oil and both oils prices have crashed. Depreciation of Indian rupee has also pushed sunflower oil prices up along with lower domestic sunflower oil availability, which was below last year on weaker





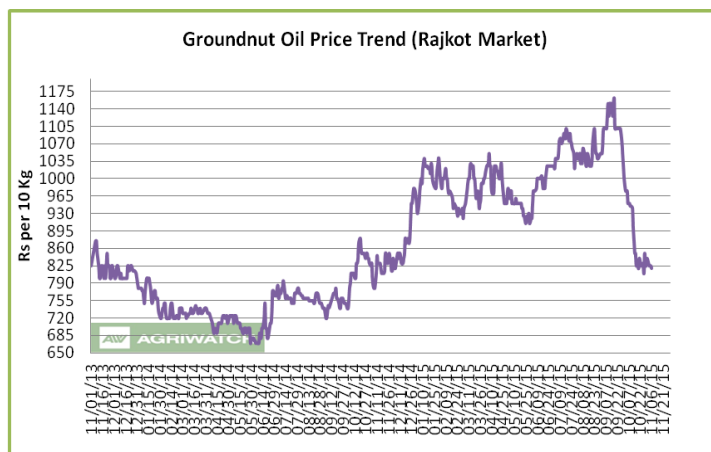
monsoon. So prices are not expected to sustain at such high levels though fall in prices will not be as sharp as was seen in groundnut oil and coconut oil.

- Ukraine sunflower harvest is delayed and crop position is good. Ukraine is cautiously selling sunflower oil as demand of is high.
- COOIT estimated kharif production of sunflower for MY 2015-16 at 0.8 lakh tons v/s 1.30 lakh tons kharif 2014-15. Kharif sunflower oil availability is reported at 0.28 lakh tons for MY 2015-16 v/s 0.46 lakh tons in kharif 2014-15.
- Sunflower oil import scenario – According to SEA, India imported 0.68 lakh tons of crude sunflower oil during September 2015 versus 1.32 lakh tons in September 2014, down by 49 percent y-o-y. Imports during November-September were reported at 14.29 lakh tons compared to 14.07 lakh tons during the corresponding period of last oil year, higher by 1.6 percent y-o-y.
- Production of crude sunflower oil in Ukraine between January-September 2015, reported at 2.387 MMT, down 22.5 percent compared to corresponding period in 2014. In September, production of crude sunflower oil was at 296 thsd, up 390 percent from August 2015 and up 0.9 percent compared to September 2014, according to State Statistical Service of Ukraine.
- On the trade front, CIF sunflower oil prices (Ukraine origin) at West coast of India quoted at USD 885 (USD 880) for November delivery, USD 875(USD 855) for December delivery and JFM delivery is quoted at 860 and Last month, CIF sun oil (Ukraine origin) monthly average was around USD 829 per ton. Values in brackets are figures of last week.
- Prices are likely to stay in the range of USD 820-930 per ton in the near term. CIF Sunflower oil and soybean oil premium narrowed from last week and is hovering at USD 146 (USD 139 last week) per ton for November delivery.
- Sunflower oil global production is seen at 15.425 MMT in 2015/16 compared to 15.219 MMT in 2014/15 up 1.35 percent y-o-y basis-USA. India imports are projected at 15.50 lakh tons of Sunflower oil in 2015/16 down from 16.00 lakh tons 2014/15. India is the largest importer of sunflower oil in the world: USDA.
- We expect sunflower oil prices to trade sideways to weak tone in the coming days.

**Price Outlook:** Sunflower oil (with VAT) prices in Chennai may stay in the range of Rs 680-770 per 10 Kg.

### Groundnut oil Fundamental Review and Analysis:-` Domestic Front

- Groundnut oil prices featured downtrend in Rajkot for week in review on weak demand. Harvesting pressure is affecting prices. Festive season has failed to support prices. However, prices have not fallen drastically in the week in review but further fall is not ruled out.
- Agriwatch view: Harvesting pressure has brought down prices of groundnut oil. Higher demand of alternate oils like cottonseed oil and palm oil due to cheap availability has slowed down retail demand of groundnut oil. Traders and upcountry buyers are holding their purchase on expectation of fall in prices of groundnut oil.



Traders, upcountry buyers stayed away from market as harvesting commenced resulting in sharp fall in prices. Exports of groundnut have not picked up so groundnut is diverted towards crushing which has eventually led to fall in groundnut oil prices. Further fall in prices is not ruled out.

- Exports of groundnut are facing pressure due to depreciation of Chinese Yuan and weakness in European Union. Vietnam has suspended groundnut exports from India. While competing countries are providing incentives on export of groundnut, India has withdrawn interest subvention scheme that will lower exports of groundnut.

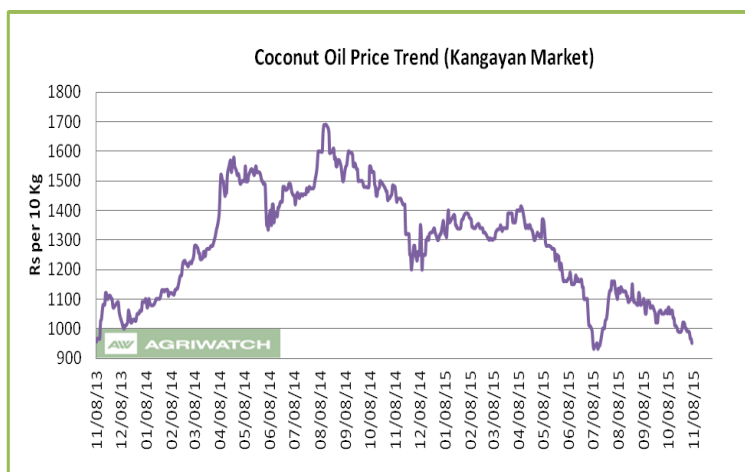
- COOIT estimated kharif production of groundnut for MY 2015-16 at 32.30 lakh tons v/s 35.70 lakh tons in kharif 2014-15. Kharif groundnut oil availability is reported at 1.64 lakh tons for MY 2015-16 v/s 1.2 lakh tons kharif 2014-15.
- USDA has projected India's total Groundnut oil consumption at 1.215 MMT in 2015/16 compared to 1.135 MMT in 2014/15 lower by 7 percent y-o-y. Groundnut seed production is projected at 5.4 MMT in 2015/16 v/s 4.8 MMT, up by 12.5 percent y-o-y basis. USDA raised Groundnut seed exports by 2.00 lakh tons in 2014/15 to 7.75 lakh tons.
- On the price front, currently the groundnut oil prices in Rajkot is hovering near Rs 8,200 (Rs 8,250) per quintal down from last week due to weak demand higher supplies was and quoting at Rs 8,500 (Rs 8,700) per quintal in Chennai market on November, 2015.
- Groundnut oil prices are likely to trade sideways to weak bias in the coming days.

#### Price Outlook

Groundnut oil (without VAT) in Rajkot market is likely to trade in the price band of Rs 760-870 per 10 Kg.

#### Coconut Oil Fundamental Review and Analysis:- Domestic Front

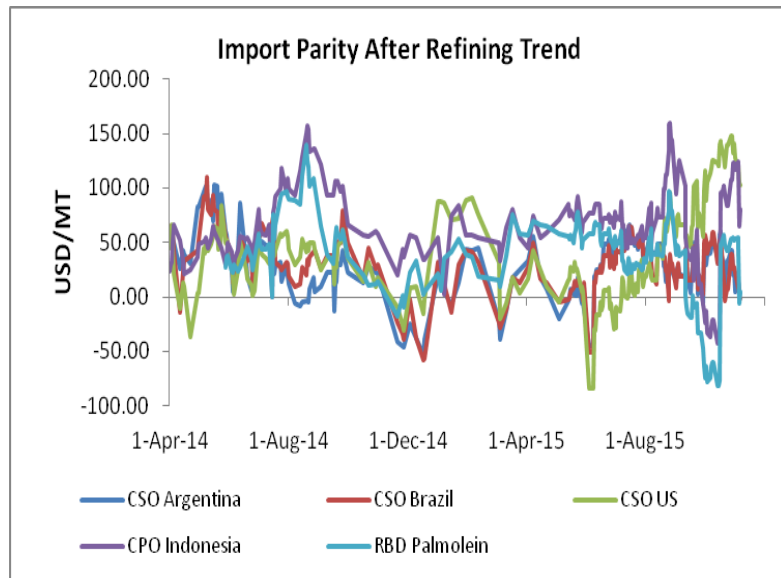
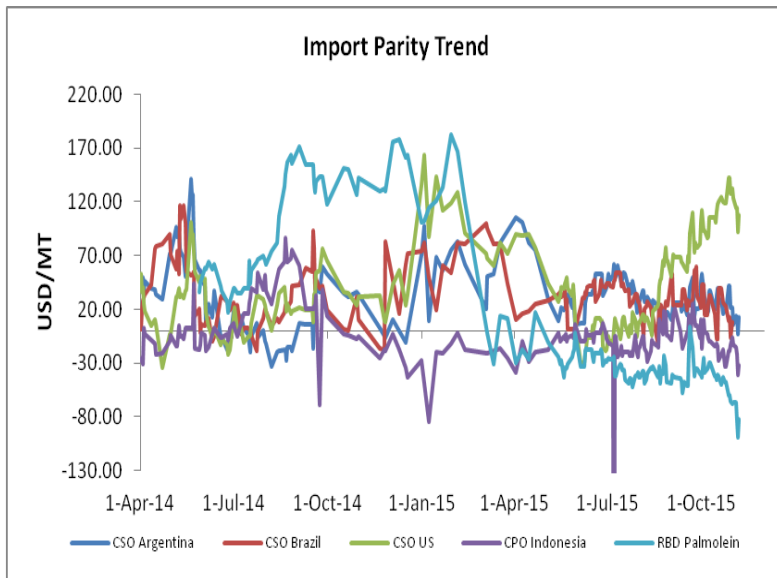
- Coconut oil prices featured downtrend during the week at its benchmark market in Kangeyam due to sluggish demand
- Agriwatch view: Prices have fallen during festive season in North India when demand rises. Prices may further decline after Diwali when demand wanes. Sabarimala pilgrimage season in Kerala has also failed to support prices. This is a cause of concern as demand usually increases during this period. Upcountry buyers and traders are holding their purchase as they expect prices to fall further. Farmers have high stocks of copra and are unable to sell their produce as crushers have high stocks of coconut oil. Palm kernel oil is available at much cheaper price compared to coconut oil. Cheap availability of alternate oils has led to shift in consumption pattern from coconut oil to palm oil, sunflower oil and rice bran oil.
- Coconut Development Board (CDB) expects that prices of coconut oil will recover starting November on onset of festive season and has quoted historical evidence that prices peak during November. Poor monsoons have resulted in decline in production this year. Coconut products exports rose 5 percent in first half of this year compared to corresponding period last year. More coconuts are diverted to manufacture of coconut value added products, according to CDB. Import duty hiked on edible oils, will slow down imports of edible oils due to which domestic oils demand will rise lifting prices. Prices stay low after monsoons and onset of winter.
- According to IMD, Northeast monsoon has been below average in Tamil Nadu leading to higher harvesting of coconut resulting in higher stocks of coconuts with farmers. If Northeast monsoon do not intensify then there could be distressed selling by farmers.
- Kerafed has said that production in 2016/17 will be lower than this year on failure of monsoons for two consecutive years. Coconut production slows down in third year after bad monsoon. Therefore, prices will stay elevated in 2016/17.
- On the price front, currently the coconut oil prices in Trissur is hovering near Rs 10,000 (10,200) per quintal due to sluggish demand, and was quoting Rs 950 (1,000) per quintal in Erode market on November 6, 2015.



Price Outlook: Coconut oil (withut VAT) prices in Erode may stay in the range of Rs 870-1020 per 10 Kg.

### Import Parity Trend

#### Import Parity After Refining in US dollar per tons (Monthly Average)



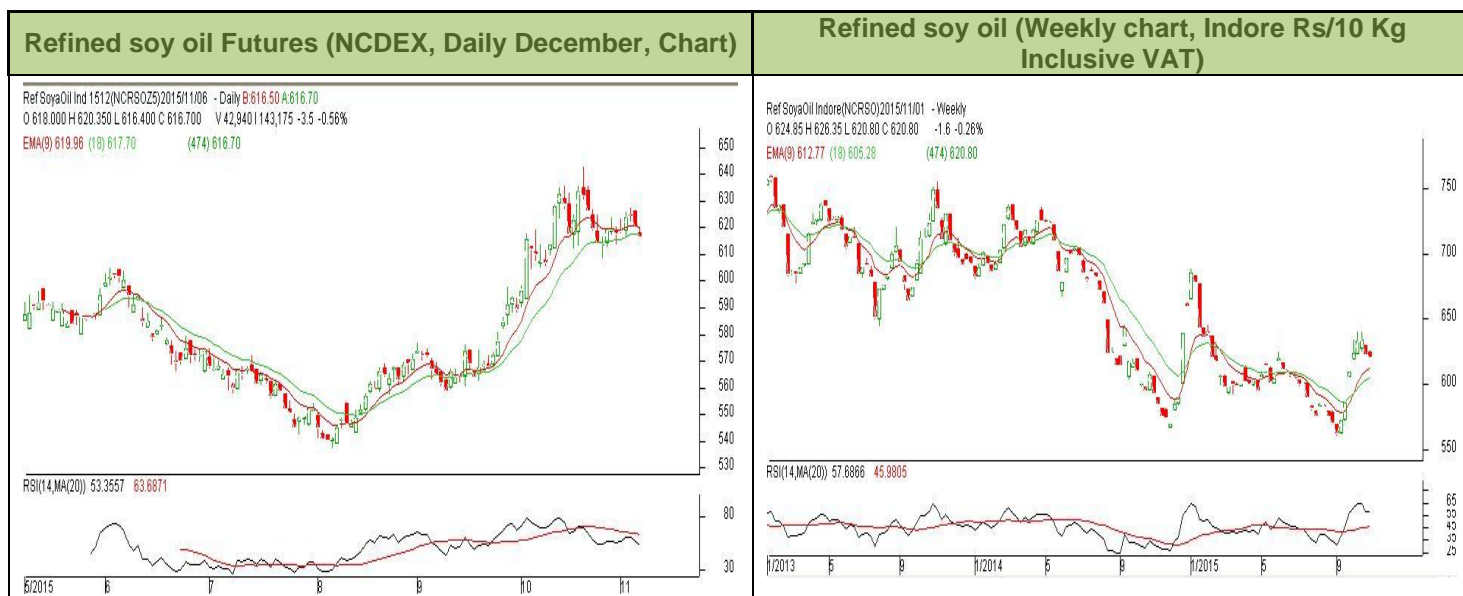
	CSO Argentina	CSO Brazil	CSO US	CPO Indonesia	RBD Palmolein
<b>Sep, 2015</b>	18.93	24.23	69.65	48.28	-5.58
<b>Oct, 2015</b>	37.55	37.15	127.58	39.65	-7.82

### Outlook:-

Import parity for crude soy oil from Argentina and US and palm oil after refining is hovering in positive territory due to low prices of imported oils. We expect CDSO import parity to continue in positive side. However, parity in palm oil products may increase palm oil imports in the coming days.



### Technical Analysis (Refined soy oil)



**Outlook – Refined soybean oil witnessed downtrend during the week in review and is likely to trade with a sideways to weak tone in the coming days.**

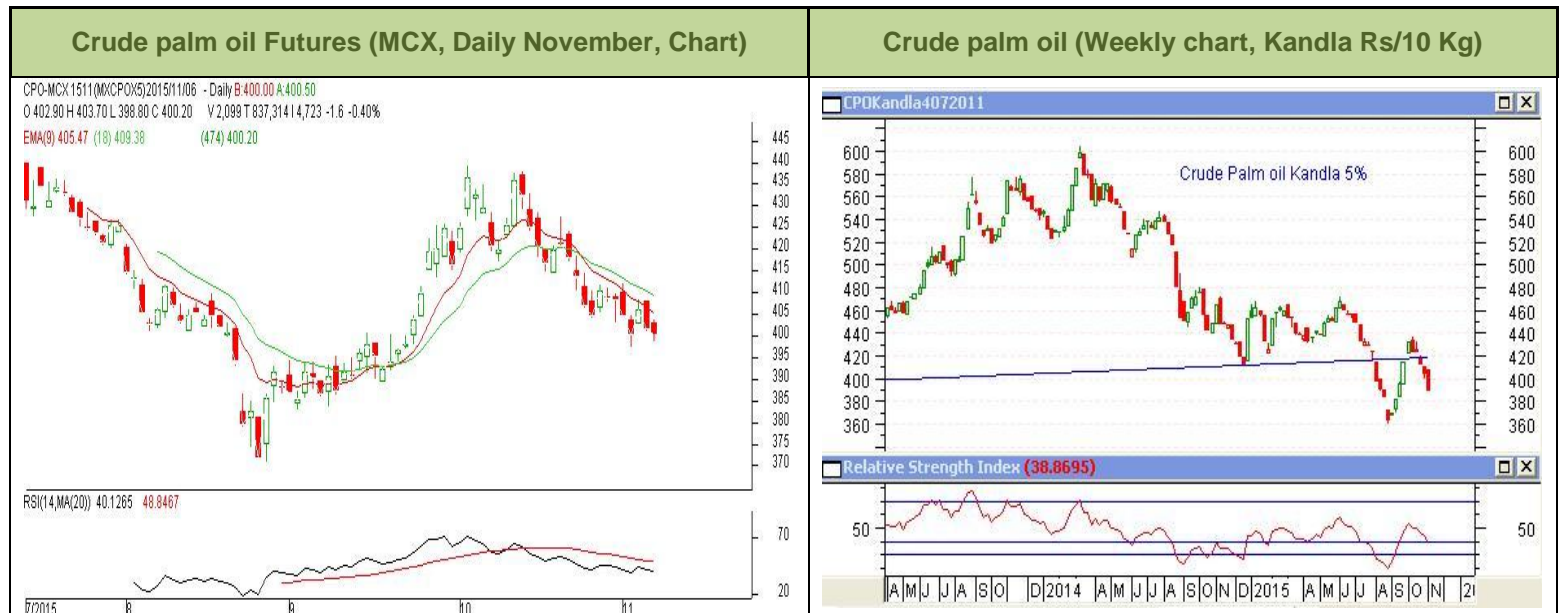
- ❖ Weekly chart of refined soy oil at NCDEX depicts losses during the week in review. We expect prices to trade sideways to weak tone in the near term.
- ❖ Any close below 600 in weekly chart shall change the sentiments and might take the prices to bearish phase and bring prices to 580 levels.
- ❖ Expected price band for next week is 580-640 level in near to medium term. RSI, Stochastic, and MACD are coming down indicating downside in prices.

**Strategy:** Market participants are advised to go short in RSO below 620 levels for a target of 595 and 590 with a stop loss at 630 on closing basis.

#### RSO NCDEX (Nov)

Support and Resistance				
S2	S1	PCP	R1	R2
565.00	580.00	616.7	643.00	655.00

**Spot Market outlook:** Refined soy oil Indore (with VAT) is likely to stay in the range of Rs 580-660 per 10 Kg.

**Technical Analysis (Crude Palm oil)**


**Outlook** - Prices show downtrend during the week. We expect that CPO November contract may trade sideways to weak note.

- ❖ Candlestick in weekly chart of crude palm oil at MCX depicts bearishness in the prices. We expect prices to trade with a sideways to weak note in the near term.
- ❖ Any close below 390 in weekly chart shall change the sentiments and might bring the prices to 360 levels.
- ❖ Expected price band for next week is 370-430 level. RSI, Stochastic, and MACD are going down suggesting sideways to weak movement in the coming week.

**Strategy:** Market participants are advised to go short in CPO below 410 for a target of 390 and 385 with a stop loss at 420 on closing basis.

**CPO MCX (Nov)**

Support and Resistance				
S2	S1	PCP	R1	R2
350	380	400.2	427	441

**Spot Market outlook:** Crude palm oil is likely to stay in the range of Rs 360-430 per 10 Kg.

Veg. Oil Prices at Key Spot Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		6-Nov-15	30-Oct-15	
Refined Soybean Oil	Kota	625	625	Unch
	Rajkot	602	603	-1
	Delhi	660	670	-10
	Mumbai	615	620	-5
	Indore	620	627	-7
	Kandla/Mundra	610	610	Unch
	Kolkata	590	600	-10
	Indore (Soy Solvent Crude)	595	605	-10
	Mumbai (Soy Degum)	570	565	5
	Kandla/Mundra (Soy Degum)	575	575	Unch
	Akola	638	635	3
	Amrawati	637	634	3
	Jalna	647	645	2
	Nagpur	639	637	2
	Alwar	NR	NR	-
	Solapur	649	647	2
	Bundi	625	628	-3
	Dhule	646	644	2
Palm Oil	Rajkot	460	468	-8
	Hyderabad	489	504	-15
	Delhi	520	545	-25
	Kandla (Crude Palm Oil)	388	404	-16
	Kandla (RBD Palm oil)	435	440	-5
	Mumbai RBD Pamolein	475	480	-5
	Kandla RBD Pamolein	460	470	-10
	Mangalore RBD Pamolein	468	480	-12
	Chennai RBD Pamolein	468	480	-12
	Kakinada RBD Pamolein	460	465	-5
	KPT (krishna patnam)	460	460	Unch
	Haldia	460	470	-10
	PFAD (Kandla)	260	280	-20
	Refined Palm Stearin (Kandla)	290	310	-20
Refined Sunflower Oil	Mumbai	755	755	Unch
	Mumbai(Expeller Oil)	665	670	-5
	Kandla/Mundra (Crude)	670	675	-5
	Erode (Expeller Oil)	760	760	Unch
	Hyderabad (Ref)	722	732	-10

	Chennai	720	730	-10
	Latur (Expeller Oil)	700	700	Unch
	Chellakere (Expeller Oil)	660	665	-5
Groundnut Oil	Rajkot	820	825	-5
	Chennai	850	870	-20
	Delhi	930	930	Unch
	Hyderabad *	920	985	-65
	Mumbai	865	880	-15
	Gondal	820	830	-10
	Jamnagar	825	850	-25
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	990	970	20
	Sri-GangaNagar(Exp Oil)	990	1000	-10
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	930	930	Unch
	Jaipur (Expeller Oil)	991	1006	-15
	New Delhi (Expeller Oil)	950	980	-30
	Hapur (Expeller Oil)	1010	1050	-40
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1050	1070	-20
	Kota (Kacchi Ghani Oil)	1060	1100	-40
	Jaipur (Kacchi Ghani Oil)	1055	1069	-14
	Agra (Kacchi Ghani Oil)	1075	1050	25
	Bharatpur (Kacchi Ghani Oil)	1070	1055	15
	Neewai (Kacchi Ghani Oil)	1030	1070	-40
	Hapur (Kacchi Ghani Oil)	1060	1100	-40
Refined Cottonseed Oil	Mumbai	595	618	-23
	Rajkot	580	600	-20
	New Delhi	575	600	-25
	Hyderabad	570	590	-20
Coconut Oil	Kangayan (Crude)	950	1000	-50
	Cochin	1020	1050	-30
	Trissur	1000	1020	-20
Sesame Oil	New Delhi	725	725	Unch
	Mumbai	705	710	-5
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	420	420	Unch
Rice Bran Oil (4%)	Punjab	520	520	Unch
Rice Bran Oil (4%)	Uttar Pradesh	520	520	Unch

Malaysia Palmolein USD/MT	FOB	565	570	-5
	CNF India	563	570	-7
Indonesia CPO USD/MT	FOB	500	505	-5
	CNF India	533	545	-12
RBD Palm oil (Malaysia Origin USD/MT)	FOB	548	553	-5
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	465	460	5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	895	900	-5
Crude palm Kernel Oil India (USD/MT)	CNF India	850	875	-25
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	375	375	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	885	875	10
Rapeseed Oil Rotterdam Euro/MT	FOB	750	737	13
Argentina FOB (\$/MT)		5-Nov-15	29-Oct-15	Change
Crude Soybean Oil Ship		674	674	Unch
Refined Soy Oil (Bulk) Ship		697	697	Unch
Sunflower Oil Ship		NA	765	-
Cottonseed Oil Ship		654	654	Unch
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

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