

Executive Summary

Domestic Veg. Oil Market Summary

Edible oil witnessed mixed sentiment during the week on losses in CBOT soybean oil and in BMD CPO. Soybean Oil, palm oil and sunflower oil closed lower while rapeseed oil and coconut oil closed sideways. Groundnut oil closed higher.

On the currency front, Indian rupee against USD closed at 66.09, up 33 paise as compared to the previous week. Factors to watch in the coming weeks will be movement of Indian rupee against US dollar and crude oil prices.

We expect edible oil complex to trade sideways to weak tone in anticipation of slowdown in demand. High stocks at port and in pipelines, new supplies from US and strong USD may underpin prices.

Recommendation:

Weekly Call - : Market participants are advised to go short in RSO below 605 levels for a target of 585 and 580 with a stop loss at 615 on closing basis. We expect refined soy oil at Indore (with VAT) to stay in the range of Rs 580-650 per 10 Kg in the near term.

Market participants are advised to go short in CPO below 400 for a target of 380 and 375 with a stop loss at 410 on closing basis. We expect CPO Kandla 5 percent (with VAT) to stay in the range of Rs 360-420 per 10 Kg in the near term.

International Veg. Oil Market Summary

According to SGS, Malaysia's November 1-10 palm oil exports of fell to 450,670 tons compared to 465,886 tons in corresponding period last month, down 3.3 percent m-o-m. Top buyers were India at 143,900 (76,650) tons, European Union at 115,466 (128,375) tons, China at 53,000 (67,200) tons and United States at 20,305 (38,630) tons. Values in brackets are figures of corresponding period last month: SGS

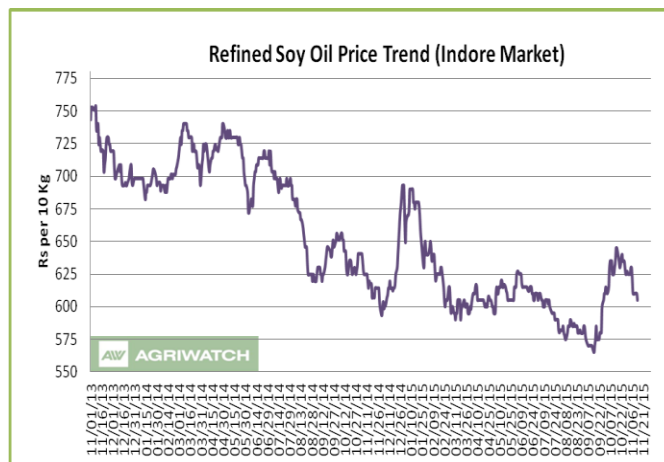
On the international front, favorable soybean harvest in United States and soybean crop sowing prospect in South America and developments from China is bearish for the soy complex in the coming days. Stronger dollar on expectation of interest rate hike in December and weak crude oil prices may further pressurize prices.

El Nino, weaker ringgit and supportive biodiesel and tax policies by South East Asian countries may support the CPO prices. However, low crude oil prices, lower palm oil exports, import duty by India, palm oil export levy by Indonesia and US soy crop harvest may underpin palm oil prices in medium term.

Soy oil Fundamental Analysis and Outlook:-

Domestic Front

- Soybean oil featured downtrend at its benchmark market in Indore during the week in review on high imports and high stocks at ports and pipelines.
- Agriwatch View-Soybean oil prices are expected to wane as festival demand is over. However, imports will be higher on low supply of soybean due to bad monsoon. Back to back droughts in India have adversely affected supply of soybean resulting in higher prices of soybean oil. Prices of soybean oil are expected to improve but gains will be capped by global surplus of soybean oil.
- USDA in its November estimate raised 2015/16 soybean oil imports of India by 3.00 LT to 31.5 LT. Domestic consumption for 2015/16 has been increased by 0.45 LT at 44.5 LT from 40.49 LT in 2014/15 higher by 9.9 percent y-o-y.
- Soybean oil import scenario – According to SEA India imported 321,062 tons of soybean oil in September 2015 v/s 161,016 tons in September 2014, up 15.9 percent y-o-y. From November 2014 to August 2015, India imported 2,259,696 tons v/s 1,571,618 tons imported in the corresponding period of last oil year and is higher by 100 percent y-o-y.
- Imported crude soybean oil CIF at West coast port is offered at USD 725 (739) per ton for November-December delivery. January delivery is offered at USD 705 (725) per ton and March delivery is offered at USD 683 (703) as on 13 November 2015. Last month, CIF CDSO October average price was USD 738.68 per ton.
- On the parity front, margins had improved during the week and we expect to see margins to improve in coming days. Currently refiners get USD 10-15/ton v/s USD 35-40/ton (last month) margin in processing the imported Soybean Oil (Argentina Origin). Margins were unchanged for US origin to USD 110-115/ ton v/s USD 125-130/ ton (last month).
- We expect soy oil to trade sideways to weak in the coming days.



International Front

- Agriwatch view- USDA increased yield of soybean crop to 48.3 bu/acre from 47.2 bu/acre thereby recording record crop to date. US soybean marketing season exports are not catching up as sales are almost down 20 percent. US soybean production was raised on higher soybean crush thereby increasing soybean ending stocks, which is bearish for soybean oil. Sowing of soybean in Brazil has commenced but the pace is slower than 5-year average and lower than last year's pace when Brazil planted record crop. Slowdown in China is definitely affecting soybean demand as was seen in October imports, which were down 23 percent. Incremental supply of soybean will be higher than incremental demand in the current year. Therefore, price appreciation of soybean complex is limited in 2015/16. Dollar appreciation due to FED hike in December and low crude oil will negatively affect soybean oil prices.
- In the USDA monthly November report, USDA increased soybean yield of US to 48.3 bu/acre from 47.2 bu/acre per acre in October. Harvested area remained unchanged at 82.4 million acres. Production of soybean rose to 3,981 (3,888) million bushels in November. Crush was increased to record levels at 1,890 (1,880) million bushels, exports were raised to 1,715 (1,675) million bushels, ending stocks rose to 465 (425) million bushels in November report. Values in brackets are figure of October USDA report.
- In the USDA November report, US soybean production was raised on record soybean crush to 21,850 (21,735) million pounds, opening stocks were increased to 1820 (1620) million pounds, domestic disappearance fell to 19,250 (19,550) million pounds. Biodiesel use remained unchanged to 5,200 million pounds, Food, Feed & other Industrial use fell to 14,050 (14,350) million pounds, leaving ending stocks higher at 2,295 (2,030) million pounds. Average price range was unchanged at 27.50 - 30.50 cents/lbs.
- Soybean planting in Brazil advanced to 42 percent as of 6 October compared to 27.5 percent as of October 1 and 5-year average of 57.2 percent in the corresponding period. Last year planting was at 46 percent in the

corresponding period. Brazil planting picked up after rains in center-west and southeast regions. Sowing picked up in largest growing state of Mato Grosso: Safras & Mercado

- In the USDA weekly crop report, soybean harvest in US reached 95 percent compared to last week harvest of 92 percent and 5-year average harvest at 93 percent. Last year harvest was at 89 percent in the corresponding period. USDA
- According to General Administration of Customs of China, China imported 5.53 MMT of soybean in October compared to 7.36 MMT in September, down 23 percent m-o-m
- US soybean processors crushed 4.04 million tons of soybean during September 2015 which is down from 4.34 million tons in August 2015, reported USDA. Lower crushing is primarily due to fall in overseas demand mainly from China. However, the crush remained higher in September 2015 y-o-y.
- United States September soybean oil stocks fell by 8.4 percent m-o-m to 1,354,702 lbs (1,480,170 lbs), but up 44.5 percent higher y-o-y from 936,880 lbs. Values in brackets are figure of last month: National Oilseed Processors Association (NOPA)
- According to US Energy Administration Agency (EIA), US August biodiesel output rose to 123 million gallons from 121 million gallons in July. Soy oil is the largest contributor to the biodiesel feedstock 464 million lbs was used in August v/s 446 million lbs in July, approximately 51 percent of the total.
- USDA WASDE Oilseeds Highlights: The U.S. season average soybean price range is projected at \$8.15 to \$9.65 per bushel, down 25 cents on both ends of the range. Soybean meal prices are projected at \$300 to \$340 per short ton, down \$10.00 on both ends. Soybean oil prices are projected at and 27.5 to 30.5 cents per pound, unchanged from last month.
- Global soybean production is projected at 321.0 million tons, up 0.5 million, with the larger U.S. crop only partly offset by reductions for India, South Africa, and Uruguay. The India soybean crop is reduced by 1.5 million tons to 9.5 million on lower projected yields. Inconsistent rainfall during the growing season and late-season heat results in below-average yields for the third consecutive year
- US National Weather Service has forecasted that El-Nino weather conditions will last until next summer.

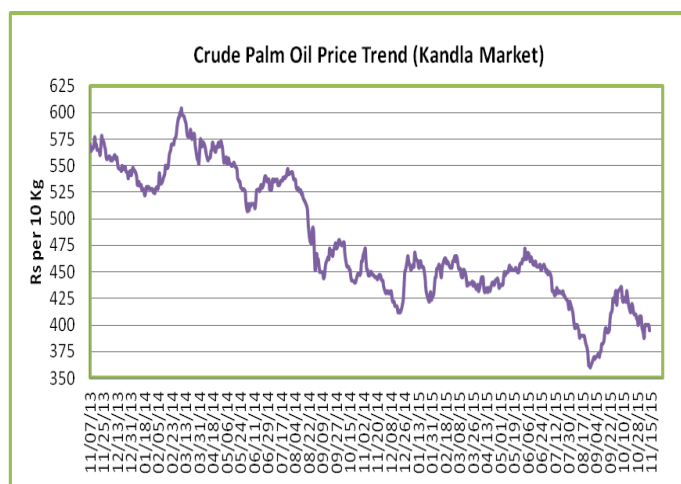
Price Outlook:

We expect refined soy oil at Indore (with VAT) to stay in the range of Rs 580-650 per 10 Kg in the near term.

Palm oil Fundamental Analysis and Outlook :-

Domestic Front

- Crude palm oil at Kandla featured downtrend in its benchmark market on high stocks at ports and in pipelines.
- Agriwatch View – High soy oil premium over palm oil, which is hovering at USD 215 per ton (USD 211.5 per ton last week), strong import parity, festive demand, and expectation of rupee depreciation will encourage imports. Palm oil physical prices are slipping due to limited buying seen in cash markets. Since no major event is expected, medium term prices of palm oil may trade sideways to weak tone. However, demand may originate on lower quotes. Winter is right ahead and demand remains slow in these months in North India.
- On the trade front, CNF CPO (Indonesian origin) at Indian port quoted at USD 510 (USD 527) per ton for November delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port, offered at USD 550 (USD 555.5) per ton for November delivery. CPO ready lift duty paid prices quoted at Rs 392 (400) per 10 Kg and November delivery duty paid offered at Rs 392 (400) per 10 Kg on 13 November 2015. Values in bracket depict last week quotes.



- SEA reported imports of Palm oil amounting to 783,734 tons in September 2015 v/s 699,471 tons in September 2014 higher by 12 percent on y-o-y basis. From November 2014 to September 2015, India imported 8,421,222 tons v/s 7,092,447 tons in corresponding period of last oil year, higher by 18.7 percent y-o-y.
- On the parity front, margins weakened during this week due to fall in prices of palm oil products. Currently refiners get USD 75.80 /-ton v/s USD 35-40/ton (last month) margin in processing the imported CPO and imports of ready to use palmolein fetches USD 10-15/ton v/s USD -5-10/ton (last month) parity.
- We expect palm oil to trade sideways to weak tone in the days ahead.

International Front

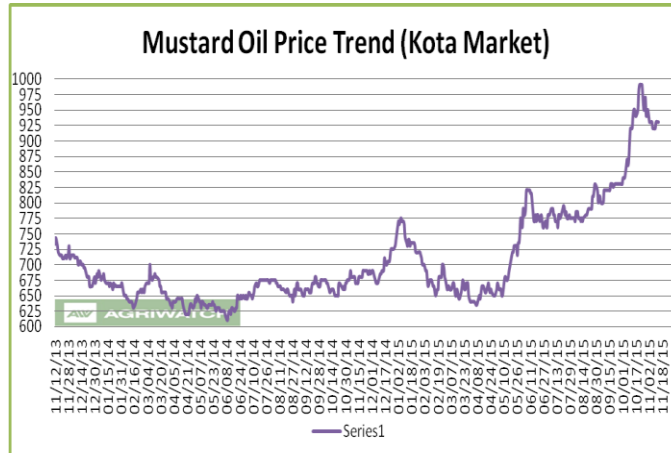
- Agriwatch View – Palm oil stocks in Malaysia rose to fifteen-year highs in October on unexpected rise in production and lower growth of exports. Demand from India will wane as Diwali is over and China will not purchase due to winter and slowdown of its economy. If demand continues to slow down for prolonged time the stocks will rise to unsustainable levels and prices will head for steep fall. El Nino will creep into prices in December while it takes back seat at present. Indonesia is pricing aggressively which is expected to affect exports of Malaysia. Ringgit is the supportive factor which has depreciated in last few days. Fall in crude oil prices are expected to impact prices while FED indicating that it is almost certain to hike interest rates in December will adversely impact global commodity prices.
- Major importers like India and China are high price elastic markets, which will not consume at higher prices. Importers have moved from Malaysia to Indonesia due to aggressive pricing by Indonesia. Therefore, any price appreciation will be limited. Prices will move in a range.
- Malaysian Palm Oil Board (MPOB): Malaysia's stocks of palm oil rose to 28.34 lakh tons in October compared to 26.41 lakh tons in September, rise of 7.29 percent m-o-m. Production of palm oil rose to 20.37 (19.59) lakh tons, higher by 4 percent m-o-m. Exports rose to 17.12 (16.80) lakh tons, higher by 1.87 percent m-o-m. Imports fell to 0.73 (.76) lakh tons, lower by 4.1 percent m-o-m. Values in brackets are figures of September 2015.
- Malaysia's November 1-10 palm oil exports of fell to 450,670 tons compared to 465,886 tons in corresponding period last month, down 3.3 percent m-o-m. Top buyers were India at 143,900 (76,650) tons, European Union at 115,466 (128,375) tons, China at 53,000 (67,200) tons and United States at 20,305 (38,630) tons. Values in brackets are figures of corresponding period last month: SGS
- Indonesia's palm and palm kernel oil exports rose in October by 12 percent at 2.61 MMT from 2.34 MMT in September. Top buyers were India at 679,380 (611,020) tons, China at 378,970 (278,990) tons, European Union at 324,990 (373,560) tons, Pakistan at 129,960 (280,900) tons, Bangladesh at 99,960 (154,100) tons and Middle East at 172,410 (141,970) tons. Values in brackets are figures of September 2015 :Indonesia Palm Oil Association.
- According to Indonesia Palm Oil Association, Indonesia's biodiesel consumption is estimated at 1.24 million kilolitres in 2015.Indonesia Estate Crop Fund Agency which collects palm oil levy estimates biodiesel consumption to rise to 4.00 million kilolitres in 2016 from 1.6 kilolitres in 2015.
- According to Indonesian government official at Indonesia's Estate Crop Fund Agency, Indonesia has set 1.86 Mln. kilolitres as biodiesel allocation of for November 2015- April 2016. This plan will raise bio content of diesel from 15 percent to 20 percent.
- Japan Meteorological Agency maintain that El Nino is will peak in December and its effect that-could last until the summer next year, may threaten key palm growing regions of South East Asia with the dry conditions.

Price Outlook: We expect CPO Kandla 5 percent (with VAT) to stay in the range of Rs 360-420 per 10 Kg in the near term.

Rapeseed oil Fundamental Review and Analysis:-

Domestic Front

- Mustard oil featured flat trend in its benchmark market Kota during the week in review on slower demand and lower supply of rapeseed.
- Agriwatch view: Rapeseed oil prices are in uptrend since March when the rapeseed crop was damaged in the country resulting in lower supply of rapeseed. This has resulted in sharp rise in imports of rapeseed (canola) oil. Rapeseed prices have shot up significantly in this period resulting in higher prices of rapeseed oil. Other competing oils like palm and soy oil prices have fallen in this period. In the near term, prices have shot up on festive demand. Prices may rise as peak demand season approaches in Eastern India during winter. However, such high prices of rapeseed oil are not sustainable for prolonged period as Indian customer is high price elastic customer.
- India imported 32,495 tons of rapeseed (Canola) oil in September 2015 v/s 26,789 tons in September 2014, higher by 9.08 percent y-o-y. From November 2014-September 2015 India imported 339,800 tons v/s 155,284 tons in the corresponding period of last oil year, higher by 119 percent y-o-y: SEA
- CIF Canola oil premium over soybean oil narrowed and is hovering at USD 65 (USD 52 last week) as on 13 November 2015. Low premium of canola oil over soybean oil may increase imports of canola oil. Weak supply of mustard seed in domestic market is the reason of high import of canola oil in oil year 2014-15.
- Currently, RM oil at Jaipur market, (expeller) is offered at Rs 989 (Rs 991) per 10 Kg, at Kota market it is offered at Rs 930 (Rs 930) per 10 kg as on 13 November 2015. Values in brackets are figures of last week.
- USDA Rapeseed Oil (Canola) update- India is expected to import 2.00 lakh tons of Rapeseed Oil (Canola oil) in 2015/16 compared 2.75 lakh tons in 2014/15 down by 37.5 percent y-o-y basis. Imports are lower due to tighter international supplies.
- We expect RM seed oil prices to trade sideways to firm tone in the coming days.

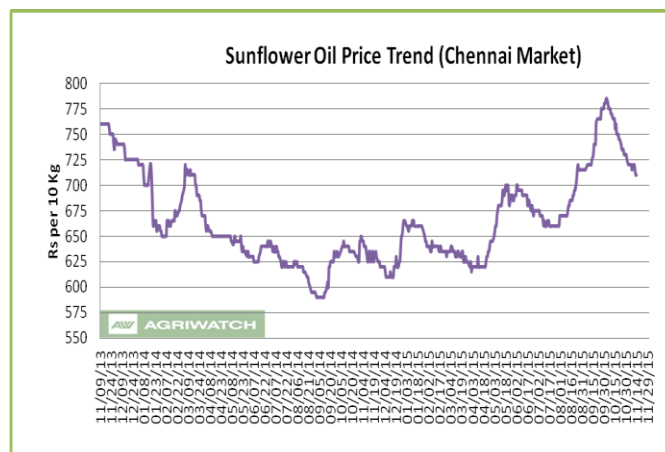


Price Outlook: Rapeseed oil (without VAT) prices in Kota may stay in the range of Rs 880-990 per 10 Kg.

Sunflower oil Fundamental Review and Analysis:-

Domestic Front

- Sunflower oil prices featured downtrend at its benchmark market in Chennai during the week in review on weak demand.
- Agriwatch view: Sunflower prices were rising since the start of calendar year. During this period-imported oils like palm and soy oil has witnessed sharp fall in the prices. Due to increase in sunflower oil prices compared to competing oils, demand was expected to decrease, as Indian consumer is price sensitive. However, sunflower oil demand was high as it is preferred oil in South India but high prices of sunflower oil was expected to dent demand at some stage. Such pattern has been observed in groundnut oil and coconut oil and both oils prices have crashed. Depreciation of Indian rupee has also pushed sunflower oil prices up along with lower domestic sunflower oil availability, which was below last year on weaker monsoon. So prices are not expected to sustain at such high levels though fall in prices will not be as sharp as was seen in groundnut oil and coconut oil.

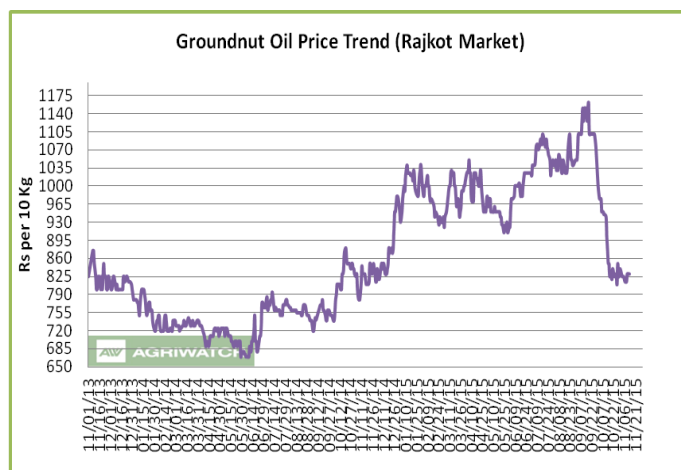


- Ukraine has harvested 10.9 MMT in current year v/s 9.7 MMT in last year. Ukraine is cautiously selling sunflower oil as demand of is high.
- COOIT estimated kharif production of sunflower for MY 2015-16 at 0.8 lakh tons v/s 1.30 lakh tons kharif 2014-15. Kharif sunflower oil availability is reported at 0.28 lakh tons for MY 2015-16 v/s 0.46 lakh tons in kharif 2014-15.
- Sunflower oil import scenario – According to SEA, India imported 0.68 lakh tons of crude sunflower oil during September 2015 versus 1.32 lakh tons in September 2014, down by 49 percent y-o-y. Imports during November-September were reported at 14.29 lakh tons compared to 14.07 lakh tons during the corresponding period of last oil year, higher by 1.6 percent y-o-y.
- Production of crude sunflower oil in Ukraine between January-September 2015, reported at 2.387 MMT, down 22.5 percent compared to corresponding period in 2014. In September, production of crude sunflower oil was at 296 thsd, up 390 percent from August 2015 and up 0.9 percent compared to September 2014, according to State Statistical Service of Ukraine.
- On the trade front, CIF sunflower oil prices (Ukraine origin) at West coast of India quoted at USD 880 (USD 885) for November delivery, USD 875(USD 875) for December delivery and JFM delivery is quoted at USD 865 (USD 860) and last month, CIF sun oil (Ukraine origin) monthly average was around USD 882 per ton. Values in brackets are figures of last week.
- Prices are likely to stay in the range of USD 820-930 per ton in the near term. CIF Sunflower oil over soybean oil premium widened from last week and is hovering at USD 155 (USD 146 last week) per ton for November delivery.
- Sunflower oil global production is seen at 15.132 MMT in 2015/16 compared to 15.078 MMT in 2014/15 percent -USDA. India imports are projected at 15.50 lakh tons of Sunflower oil in 2015/16 down from 16.00 lakh tons 2014/15. India is the largest importer of sunflower oil in the world: USDA.
- We expect sunflower oil prices to trade sideways to weak tone in the coming days.

Price Outlook: Sunflower oil (with VAT) prices in Chennai may stay in the range of Rs 660-750 per 10 Kg.

Groundnut oil Fundamental Review and Analysis:-` Domestic Front

- Groundnut oil prices featured uptrend in Rajkot for the week in review on demand at lower quotes. However, prices have not substantially rebounded in the week as markets were closed in festive season and low activity was seen in the market.
- Agriwatch view: Price fall in groundnut oil will help in recovery of domestic demand. Harvesting pressure has brought down prices of groundnut oil. Higher demand of alternate oils like cottonseed oil and palm oil is higher due to cheap availability. Traders and upcountry buyers are holding their purchase on expectation of fall in prices of groundnut oil. Exports of groundnut have not picked up so groundnut is diverted towards crushing which has eventually led to fall in groundnut oil prices. Further fall in prices is not ruled out.
- Exports of groundnut are facing pressure due to depreciation of Chinese Yuan and weakness in European Union. Vietnam has suspended groundnut exports from India. While competing countries are providing incentives on export of groundnut, India has withdrawn interest subvention scheme that will lower exports of groundnut.
- According to Indian Oilseeds and Produce Export Promotion Council (IOPEPC), groundnut (In shell) production reached 51.99 lakh tons in Kharif 2015 compared to production of 34.64 lakh tons in Kharif 2014. Higher production is due to higher area and higher yield.



- COOIT estimated kharif production of groundnut for MY 2015-16 at 32.30 lakh tons v/s 35.70 lakh tons in kharif 2014-15. Kharif groundnut oil availability is reported at 1.64 lakh tons for MY 2015-16 v/s 1.2 lakh tons kharif 2014-15.
- USDA has projected India's total Groundnut oil consumption at 1.015 MMT in 2015/16 compared to 1.085 MMT in 2014/15 lower almost unchanged y-o-y. Groundnut seed production is projected at 4.7 MMT in 2015/16 v/s 4.9 MMT in 2014/15, down by 4.25 percent y-o-y basis.
- On the price front, currently the groundnut oil prices in Rajkot is hovering near Rs 8,300 (Rs 8,200) per quintal up from last week due to uptick demand higher supplies was and quoting at Rs 8,500 (Rs 8,500) per quintal in Chennai market on November, 2015. Values in brackets are values of last week
- Groundnut oil prices are likely to trade sideways to weak bias in the coming days.

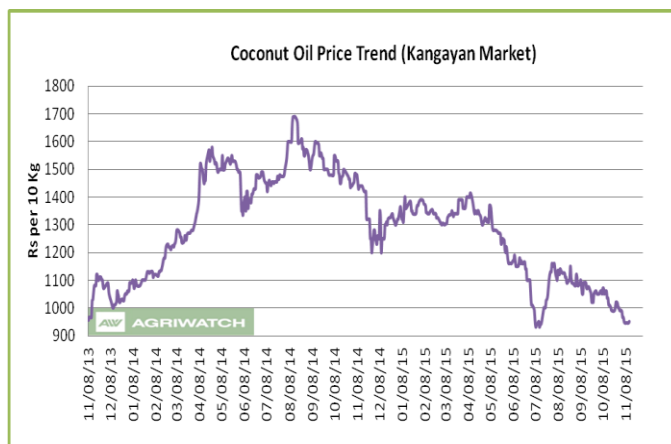
Price Outlook

Groundnut oil (without VAT) in Rajkot market is likely to trade in the price band of Rs 760-870 per 10 Kg.

Coconut Oil Fundamental Review and Analysis:-

Domestic Front

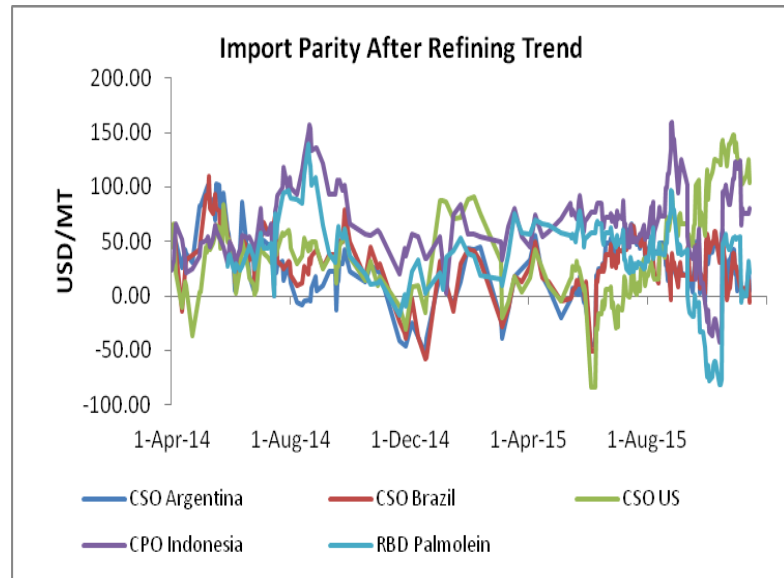
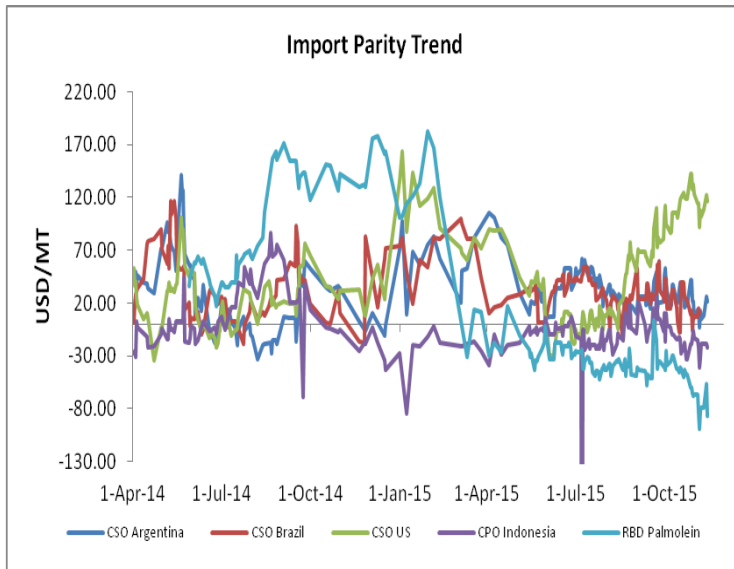
- Coconut oil prices featured flat trend during the week at its benchmark market in Kangeyam due to sluggish demand.
- Agriwatch view: Fall in prices has been arrested last week whereas prices should have recovered as Sabarimala pilgrimage season in Kerala will help in demand of coconut oil. As Diwali is over demand from North India will wane affecting demand. Upcountry buyers and traders are holding their purchase as they expect prices to fall further. Farmers have high stocks of copra and are unable to sell their produce as crushers have high stocks of coconut oil. Palm kernel oil is available at much cheaper price compared to coconut oil. Cheap availability of alternate oils has led to shift in consumption pattern from coconut oil to palm oil, sunflower oil and rice bran oil. Further price fall is not ruled out.
- Coconut Development Board (CDB) expects that prices of coconut oil will recover starting November on onset of festive season and has quoted historical evidence that prices peak during November. Poor monsoons have resulted in decline in production this year. Coconut products exports rose 5 percent in first half of this year compared to corresponding period last year. More coconuts are diverted to manufacture of coconut value added products, according to CDB. Import duty hiked on edible oils, will slow down imports of edible oils due to which domestic oils demand will rise lifting prices. Prices stay low after monsoons and onset of winter.
- According to IMD, Northeast monsoon has been vigorous over last few days leading to slowdown in harvesting of coconuts and will help coconut oil prices.
- Kerafed has said that production in 2016/17 will be lower than this year on failure of monsoons for two consecutive years. Coconut production slows down in third year after bad monsoon. Therefore, prices will stay elevated in 2016/17.
- On the price front, currently the coconut oil prices in Trissur is hovering near Rs 10,100 (10,000) per quintal due to uptick in demand, and was quoting Rs 950 (950) per quintal in Erode market on November 13, 2015.



Price Outlook: Coconut oil (withut VAT) prices in Erode may stay in the range of Rs 870-1020 per 10 Kg.

Import Parity Trend

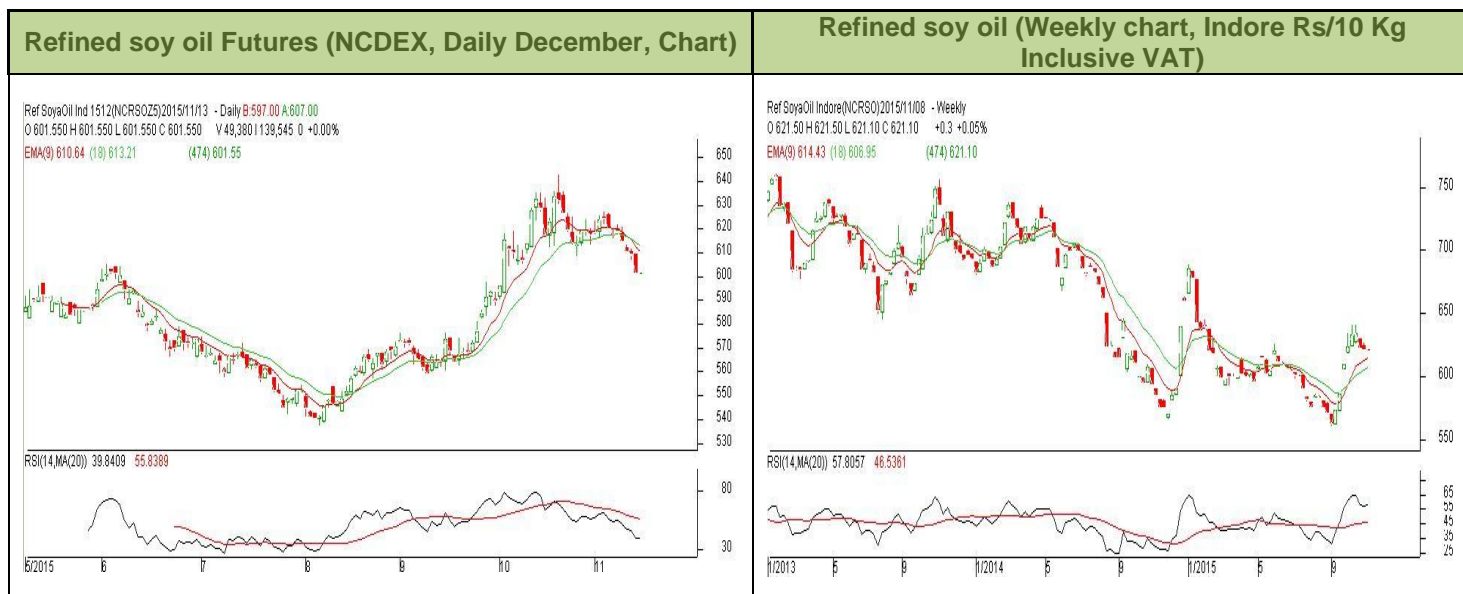
Import Parity After Refining in US dollar per tons (Monthly Average)



	CSO Argentina	CSO Brazil	CSO US	CPO Indonesia	RBD Palmolein
Sep, 2015	18.93	24.23	69.65	48.28	-5.58
Oct, 2015	37.55	37.15	127.58	39.65	-7.82

Outlook:-

Import parity for crude soy oil from Argentina and US and palm oil after refining is hovering in positive territory due to low prices of imported oils. We expect CDSO import parity to continue in positive side. However, parity in palm oil products may increase palm oil imports in the coming days.



Outlook – Refined soybean oil witnessed downtrend during the week in review and is likely to trade with a sideways to weak tone in the coming days.

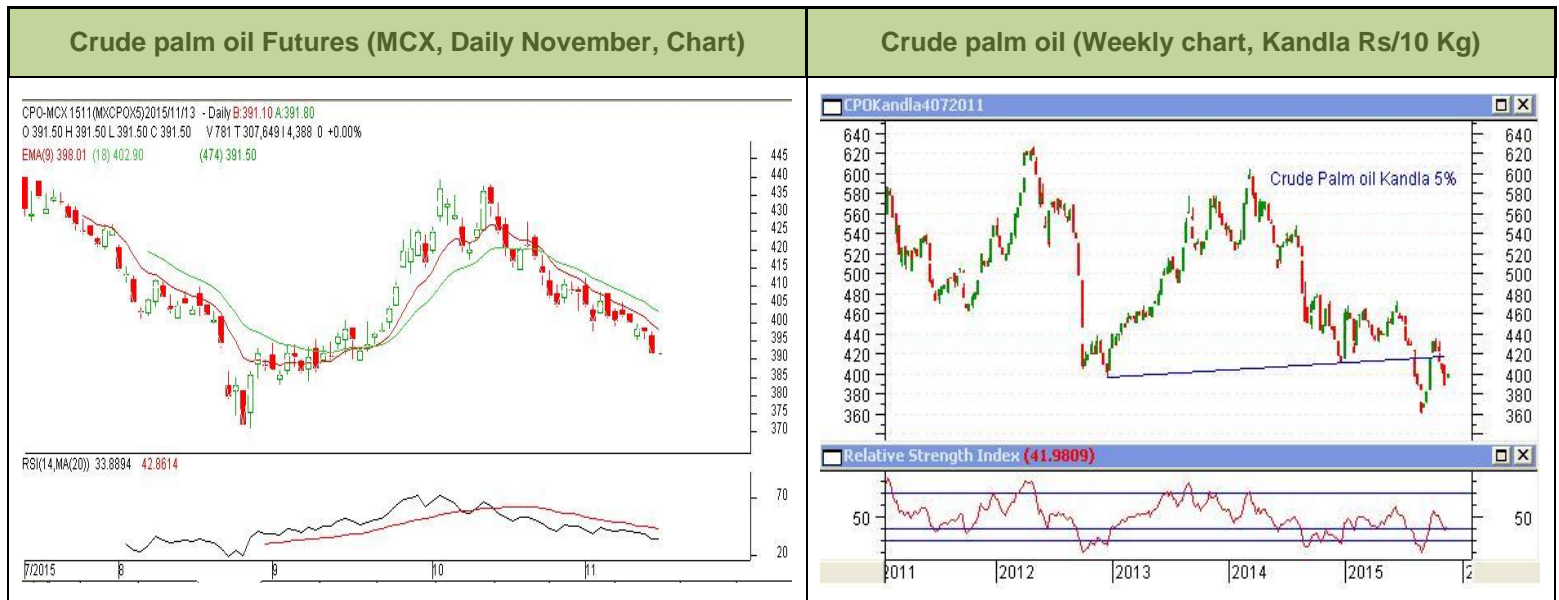
- ❖ Weekly chart of refined soy oil at NCDEX depicts losses during the week in review. We expect prices to trade sideways to weak tone in the near term.
- ❖ Any close below 600 in weekly chart shall change the sentiments and might take the prices to bearish phase and bring prices to 580 levels.
- ❖ Expected price band for next week is 580-640 level in near to medium term. RSI, Stochastic, and MACD are coming down indicating downside in prices.

Strategy: Market participants are advised to go short in RSO below 605 levels for a target of 585 and 580 with a stop loss at 615 on closing basis.

RSO NCDEX (Nov)

Support and Resistance				
S2	S1	PCP	R1	R2
565.00	580.00	601.55	643.00	655.00

Spot Market outlook: Refined soy oil Indore (with VAT) is likely to stay in the range of Rs 580-650 per 10 Kg.

Technical Analysis (Crude Palm oil)


Outlook - Prices show downtrend during the week. We expect that CPO November contract may trade sideways to weak note.

- ❖ Candlestick in weekly chart of crude palm oil at MCX depicts bearishness in the prices. We expect prices to trade with a sideways to weak note in the near term.
- ❖ Any close below 390 in weekly chart shall change the sentiments and might bring the prices to 360 levels.
- ❖ Expected price band for next week is 360-420 level. RSI, Stochastic, and MACD are going down suggesting sideways to weak movement in the coming week.

Strategy: Market participants are advised to go short in CPO below 400 for a target of 380 and 375 with a stop loss at 410 on closing basis.

CPO MCX (Nov)

Support and Resistance				
S2	S1	PCP	R1	R2
350	380	391.5	427	441

Spot Market outlook: Crude palm oil is likely to stay in the range of Rs 360-420 per 10 Kg.

Veg. Oil Prices at Key Spot Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		13-Nov-15	6-Nov-15	
Refined Soybean Oil	Kota	630	625	5
	Rajkot	600	602	-2
	Delhi	660	660	Unch
	Mumbai	605	615	-10
	Indore	615	620	-5
	Kandla/Mundra	594	610	-16
	Kolkata	594	590	4
	Indore (Soy Solvent Crude)	595	595	Unch
	Mumbai (Soy Degum)	560	570	-10
	Kandla/Mundra (Soy Degum)	575	575	Unch
	Akola	637	638	-1
	Amrawati	637	637	Unch
	Jalna	648	647	1
	Nagpur	638	639	-1
	Alwar	NR	NR	-
	Solapur	649	649	Unch
	Bundi	622	625	-3
	Dhule	647	646	1
Palm Oil	Rajkot	463	460	3
	Hyderabad	485	489	-4
	Delhi	520	520	Unch
	Kandla (Crude Palm Oil)	395	388	7
	Kandla (RBD Palm oil)	422	435	-13
	Mumbai RBD Pamolein	465	475	-10
	Kandla RBD Pamolein	458	460	-2
	Mangalore RBD Pamolein	460	468	-8
	Chennai RBD Pamolein	460	468	-8
	Kakinada RBD Pamolein	455	460	-5
	KPT (krishna patnam)	450	460	-10
	Haldia	460	460	Unch
	PFAD (Kandla)	260	260	Unch
	Refined Palm Stearin (Kandla)	295	290	5
Refined Sunflower Oil	Mumbai	740	755	-15
	Mumbai(Expeller Oil)	660	665	-5
	Kandla/Mundra (Crude)	660	670	-10
	Erode (Expeller Oil)	750	760	-10
	Hyderabad (Ref)	722	722	Unch

	Chennai	710	720	-10
	Latur (Expeller Oil)	700	700	Unch
	Chellakere (Expeller Oil)	660	660	Unch
Groundnut Oil	Rajkot	830	820	10
	Chennai	850	850	Unch
	Delhi	935	930	5
	Hyderabad *	900	920	-20
	Mumbai	855	865	-10
	Gondal	820	820	Unch
	Jamnagar	830	825	5
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	990	990	Unch
	Sri-GangaNagar(Exp Oil)	1000	990	10
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	930	930	Unch
	Jaipur (Expeller Oil)	989	991	-2
	New Delhi (Expeller Oil)	950	950	Unch
	Hapur (Expeller Oil)	1050	1010	40
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1060	1050	10
	Kota (Kacchi Ghani Oil)	1060	1060	Unch
	Jaipur (Kacchi Ghani Oil)	1052	1055	-3
	Agra (Kacchi Ghani Oil)	1055	1075	-20
	Bharatpur (Kacchi Ghani Oil)	1050	1070	-20
	Neewai (Kacchi Ghani Oil)	1030	1030	Unch
	Hapur (Kacchi Ghani Oil)	1150	1060	90
Refined Cottonseed Oil	Mumbai	585	595	-10
	Rajkot	585	580	5
	New Delhi	570	575	-5
	Hyderabad	570	570	Unch
Coconut Oil	Kangayan (Crude)	950	950	Unch
	Cochin	1010	1020	-10
	Trissur	980	1000	-20
Sesame Oil	New Delhi	700	725	-25
	Mumbai	700	705	-5
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	420	420	Unch
Rice Bran Oil (4%)	Punjab	520	520	Unch
Rice Bran Oil (4%)	Uttar Pradesh	520	520	Unch

Malaysia Palmolein USD/MT	FOB	550	565	-15
	CNF India	552	563	-11
Indonesia CPO USD/MT	FOB	500	500	Unch
	CNF India	528	533	-5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	530	548	-18
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	455	465	-10
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	885	895	-10
Crude palm Kernel Oil India (USD/MT)	CNF India	830	850	-20
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	370	375	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	875	885	-10
Rapeseed Oil Rotterdam Euro/MT	FOB	730	750	-20
Argentina FOB (\$/MT)		12-Nov-15	5-Nov-15	Change
Crude Soybean Oil Ship		665	674	-9
Refined Soy Oil (Bulk) Ship		688	697	-9
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		645	654	-9
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

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