

Executive Summary

Domestic Veg. Oil Market Summary

Edible oil witnessed mixed sentiment during the week on gains in CBOT soybean oil and BMD CPO. Palm oil, rapeseed oil, refined sunflower oil and coconut oil closed higher. Soy oil and groundnut oil closed lower.

On the currency front, Indian rupee against USD closed at 68.22, down 58 paise compared to the previous week. Factors to watch in the coming weeks will be movement of Indian rupee against US dollar and crude oil prices.

We expect edible oil complex to trade sideways to firm tone in anticipation of firm demand. High stocks at port and in pipelines, new supplies from US and strong USD may underpin prices.

Recommendation:

Weekly Call - : Market participants are advised to go long in RSO above 625 levels for a target of 640 and 645 with a stop loss at 615 on closing basis. We expect refined soy oil at Indore (with VAT) to stay in the range of Rs 580-640 per 10 Kg in the near term.

Market participants are advised to go long in CPO above 480 for a target of 495 and 500 with a stop loss at 470 on closing basis. We expect CPO Kandla 5 percent (with VAT) to stay in the range of Rs 460-520 per 10 Kg in the near term.

International Veg. Oil Market Summary

According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's February 1-10 palm oil exports fell 38.8 percent to 196,968 v/s 322,081 tons in corresponding period last month. Top buyers were India at 42,500 tons (34,750 tons), European Union at 34,300 tons (74,168 tons), China at 24,305 tons (35,500 tons) and US at 22,398 tons (11,300 tons). Values in brackets are figures of corresponding period last month.

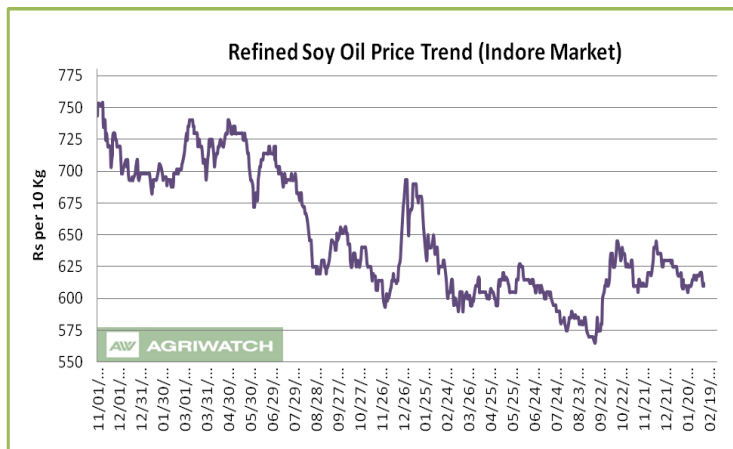
On the international front, Chinese soybean demand from United States, weak dollar and crude oil prices is bullish for the soy complex in the coming days. Soybean crop prospect in South America, soybean crush in US, fine supplies of soybean from South America and US, may underpin prices in medium term.

El Nino weather pattern, crude oil prices and supportive biodiesel and tax policies by South East Asian countries may support the CPO prices. However, Ringgit, palm oil exports, import duty by India, fine supplies of soybean from Argentina and US, may underpin palm oil prices in medium term.

Soy oil Fundamental Analysis and Outlook:-

Domestic Front

- Soybean oil featured downtrend at its benchmark market in Indore during the week in review, on weak demand and high stock at ports and in pipelines.
- Agriwatch View- Soy oil prices witnessed downtrend during the week on weak demand and high stock at ports and in pipelines. Prices of soy oil expected to be firm on decreasing premium of soy oil over palm oil Rs 133 (Rs 156) per 10 Kg. Weak refining margin may slow imports. In USD terms, premium of soy oil over palm oil was USD 119 (USD 126.5 last week). Soy oil imports may slow down due to weak refining margins. However, low premium of soy oil over palm oil may increase imports and underpin prices. Prices of soy oil are expected to be firm in near term.
- United States Department of Agriculture (USDA) in its February report increased India's imports of soy oil in 2015/16 by 0.1 MMT to 3.65 MMT v/s 2.799 MMT in 2014/15, higher by 30.4 percent y-o-y. Imports in 2015/16 are higher due to lower soy oil, cottonseed oil and peanut oil production. India's soy oil consumption in 2015/16 has been raised by 0.1 MMT to 4.8 MMT v/s 4.050 MMT in 2014/15, higher by 18.5 percent.
- Soybean oil import scenario – According to SEA India imported 490,718 tons of soybean oil in December 2015 v/s 97,027 tons in December 2014, up 406 percent y-o-y. In the oil year 2015-16 (November-December 2015) imports of soy oil is reported at 747,554 tons v/s 218,124 tons in corresponding period last oil year, higher by 243 percent.
- Imported crude soybean oil CIF at West coast port is offered at USD 754 (USD 739) per ton for February delivery. April delivery is offered at USD 755 (USD 739) per ton and May delivery is offered at USD 745 (USD 721) as on February 12, 2016. Last month, CIF CDSO January average price was USD 719 per ton.
- On the parity front, margins had weakened during the week and we expect margins to stay low in coming days. Currently refiners get USD -45-50/ton v/s USD -10-15/ton (last month) margin in processing the imported Soybean Oil (Argentina Origin).
- We expect soy oil to trade sideways to firm in the coming days.



International Front

- Agriwatch view – USDA reported lower ending stocks of soy oil in US on lower crush of soybean in 2015/16 is bullish for prices. Improved weather conditions in Argentina after beneficial rains in the weekend brought sufficient moisture to dry fields providing much needed support to the soybean crop. USDA increased Argentina crop by 1.5 MMT to 58.5 MMT. Rosario grains exchange has also increased production of soybean if weather remains conducive in coming weeks. Harvesting pace has picked up in Brazil on clear weather. USDA did not reduce Brazil soybean production numbers in its February report. Crush of soybean in US improved in December improving demand of soybean in US. However, USDA reduced crush of soybean in US in 2015/16. Soy oil prices are supported by palm oil and weakening dollar. Improvement in crude oil prices will support soy oil prices. Prices are in a range.
- Argentina hiked production of soybean production to 58.5 MMT in 2015/16 from previous estimate of 55 MMT if the weather remains favorable in coming weeks, according to Rosario grains exchange. Dry weather in the country has ruined 800,000 hectares of soybean in recent weeks.
- AgRural raised estimate of Brazil soybean crop to 99.7 MMT up 1.00 MMT from last month estimate due to higher rainfall in January. Harvesting has gained pace as clear skies have helped harvesting. Harvesting is 16 percent complete, up from 14 percent last year and 10 percent week earlier.
- In the USDA February report, US soy oil production fell to 21,845 (21,925) million pounds on lower crush of soybean, opening stocks was unchanged at 1,820 million pounds, domestic disappearance was unchanged at

19,600 million pounds. Biodiesel use was unchanged at 5,500 million pounds, Food, Feed & other Industrial was unchanged 14,100 million pounds. Ending stocks were lower at 2,065 (2,110) million pounds. Average price range was unchanged at 28.5-31.5 cents/lbs.

- National Oilseed Processors Association (NOPA) in its report showed that US soybean crush fell in December 2015 to 157.711 million bushels from 165.382 million bushels in December 2014, fall of 6.77 percent y-o-y. However, crush was up 1 percent from November at 156.134 million bushels. Crush reported by NOPA was below analyst estimates. Soy oil production in December 2015 rose to 1834.03 million lbs from 1801.65 million lbs in November 2015, up 1.8 percent m-o-m. In December 2015, soy oil production stood at 1849.39 million lbs. Yield in December 2015 was at 11.63 lbs/bushel from 11.54 lbs/bushel in November 2015 and 11.18 lbs/bushel a year ago. Soy oil stocks on December 31, 2015 were at 1.481 billion lbs from 1.477 billion lbs on November 30, 2015. Soy oil stocks were at 1.068 billion lbs on December 31, 2014.
- USDA WASDE Oilseeds Highlights: The 2015/16 season-average soybean price range projection is unchanged at \$8.05 to \$9.55 per bushel. Soybean meal and oil price projections are also unchanged at \$270 to \$310 per short ton and 28.5 to 31.5 cents per pound, respectively.

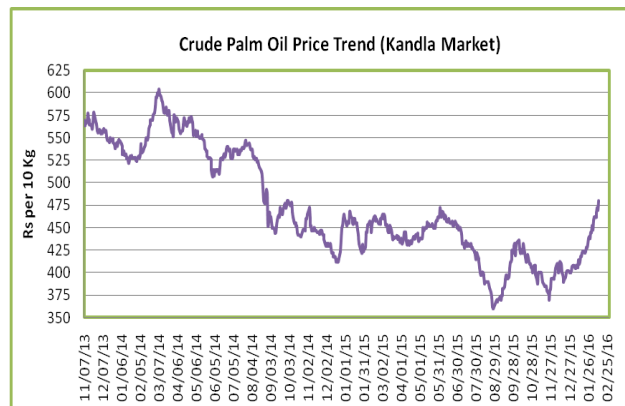
Price Outlook:

We expect refined soy oil at Indore (with VAT) to stay in the range of Rs 580-640 per 10 Kg in the near term.

Palm oil Fundamental Analysis and Outlook -:

Domestic Front

- Crude palm oil at Kandla featured uptrend in its benchmark market on higher demand.
- Agriwatch View – Low soy oil premium over palm oil, which is hovering at USD 119 (USD 126.5 last week) per ton, negative refining margins may decrease imports. Demand improved due to start of stocking ahead of festive season in North India and seasonal trend of rise in prices palm oil. Disparity on high seas and high stocks on ports and in pipelines will cap gains. Prices of palm oil are low compared to other oils, which may induce demand. Prices are expected to be firm on firm demand but upside will be limited.
- United States Department of Agriculture (USDA) in its February report increased India's 2015/16 imports of palm oil by 0.1 MMT to 9.625 MMT v/s 9.129 MMT in 2014/15, higher by 5.4 percent y-o-y. Higher imports of palm oil are due to strong domestic demand for all edible oils. Consumption has been increased by 0.325 MMT to 10.025 MMT v/s 9.009 MMT in 2014/15, higher by 11.28 percent y-o-y.
- On the trade front, CNF CPO (Indonesian origin) at Indian port quoted at USD 635 (USD 612.5) per ton for February delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port, offered at USD 647.5 (USD 625) per ton for February delivery. Ready lift CPO duty paid prices quoted at Rs 482 (Rs 462) per 10 Kg and March delivery duty paid offered at Rs 486 (Rs 467) per 10 Kg on February 12, 2016. Values in bracket depict last week quotes.
- On the parity front, margins improved during this week due to rise in prices of palm oil products. Currently refiners get USD -65-70/ton v/s USD 35-40/ton (last month) margin in processing the imported CPO and imports of ready to use palmolein fetches USD -60-65/ton v/s USD 5-10/ton (last month) parity.
- We expect palm oil to trade sideways to firm in the days ahead.



International Front

- Agriwatch View – Palm oil stocks in Malaysia fell more than expected on lower production of palm oil. Exports also fell but the fall was lower than fall in production. Production of palm in Malaysia in February is expected to be lower than January on dry conditions on El Nino. Exports of palm oil from Malaysia in coming months are uncertain, as higher prices will reduce demand. Malaysia unexpectedly kept palm oil export duty unchanged at zero in March despite market expectations of export duty after prices rose. However, palm oil export tax can be imposed April onwards if the prices remain strong. Discount of palm oil to soy oil is expected to decrease till mid of 2016 when El Nino impact fades and production starts to increase in Malaysia and Indonesia. Stocks of palm oil will come down in both Malaysia and Indonesia on lower production in coming months. Total production of palm in 2016 in Malaysia will be lower than 2015. In Indonesia more biodiesel will be used as feedstock soaking incremental production from plants planted between 2009 and 2011. Strong Ringgit can bring down prices of palm oil while improvement in prices of crude oil will help prices. BMD CPO spot month has breached 2500 Ringgit/ton, will give further support to prices. Prices of palm oil are supported by competitive international edible oil prices. Prices are in range with upwards bias.
- According to Malaysia's palm oil industry regulator Malaysia Palm Oil Board (MPOB), Malaysia's January palm oil ending stocks fell by 12.38 percent to 2.31 MMT from 2.63 MMT in December 2015. Primary reason of fall in stocks was fall in production by 19.26 percent to 1.13 MMT (1.4 MMT). Exports fell by 12.38 percent to 1.279 MMT (1.484 MMT). Imports were 0.037 MMT (0.087 MMT), lower by 135 percent m-o-m. Values in brackets are figures of December 2015.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's February 1-10 palm oil exports fell 38.8 percent to 196,968 v/s 322,081 tons in corresponding period last month. Top buyers were India at 42,500 tons (34,750 tons), European Union at 34,300 tons (74,168 tons), China at 24,305 tons (35,500 tons) and US at 22,398 tons (11,300 tons). Values in brackets are figures of corresponding period last month.

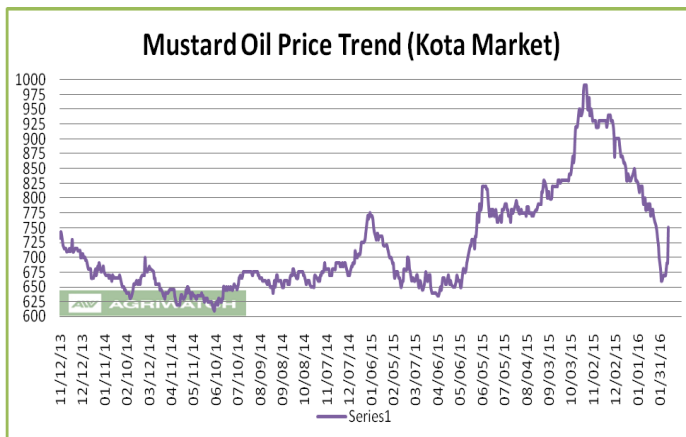
- According to Malaysian government, Malaysia kept its March palm oil export duty unchanged at zero. Tax is calculated at a reference price of 2,172.69 ringgit per ton for March. Duty is calculated at prices above 2,250 per ton starting from 4.5 percent to a maximum of 8.5 percent.

Price Outlook: We expect CPO Kandla 5 percent (with VAT) to stay in the range of Rs 460-520 per 10 Kg in the near term.

Rapeseed oil Fundamental Review and Analysis:-

Domestic Front

- Mustard oil featured uptrend at its benchmark market Kota on renewed demand at lower quotes.
- Agriwatch view: Prices of rapeseed oil expeller increased across board in Rajasthan on renewed demand at lower quotes. Winters in North India and East India has improved demand. Stocking ahead of festivals in North India has improved prices. Rise in prices of palm and soy oil has given support to prices. Recent rains and winter has given support to the rapeseed crop, which is in good condition, and production of rapeseed expected to be higher than last year. Demand has found support on lower prices in retail markets. Imports of rapeseed (Canola) oil will rise on negative premium of rapeseed (canola oil) over soy oil. Markets are expected to trade sideways to firm tone in coming days.
- India imported 25,609 tons of rapeseed (Canola) oil in December 2015 v/s 36,490 tons in December 2014, lower by 42.48 percent y-o-y. For oil year November 2014-2015 (November –December 2015) India imported 50,459 tons v/s 70,905 tons in corresponding period in the oil year 2014-15, lower by 40.52 percent y-o-y: SEA
- Rabi rapeseed sowing is reported at 64.51 lakh hectares as on 28 January 2015 compared to 65.17 lakh hectares in the corresponding period last year.
- CIF Canola oil premium over soybean oil is USD -24 (USD -9 last week) per ton as on 12 February 2016. Negative premium of canola oil over soybean oil may increase imports of canola oil.
- Currently, RM oil at Jaipur market, (expeller) is offered at Rs 760 (Rs 750) per 10 Kg, and at Kota market, it is offered at Rs 720 (Rs 690) per 10 kg as on February 12, 2016. Values in brackets are figures of last week.
- We expect RM seed oil prices to trade sideways to firm tone in the coming days.

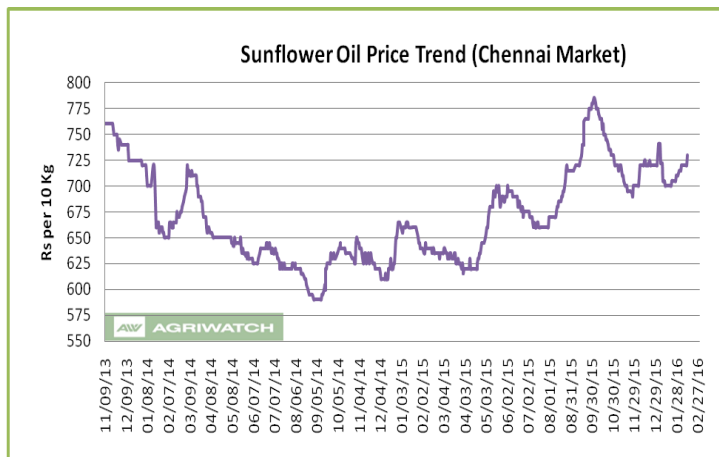


Price Outlook: Rapeseed oil (without VAT) prices in Kota may stay in the range of Rs 700-760 per 10 Kg.

Sunflower oil Fundamental Review and Analysis:-

Domestic Front

- Sunflower oil prices featured uptrend during last week at its benchmark market in Chennai on firm demand. In Hyderabad, prices closed lower at the end of the week.
- Agriwatch view: Prices of sunflower oil were up during the course of the week on firm demand. Buying by refiners and traders will improve when premium of sunflower oil over soybean oil weakens around USD 100/ton. Currently sunflower oil premium over soy oil is at USD 110 (USD 121 last week) per ton. Impact of local oils like cottonseed, rice bran oils has receded. In domestic market, prices of sunflower oil increased on rise in prices of palm oil. Prices of sunflower oil are expected to follow trend of palm oil and their prices have strengthened in near term and expected to follow their trend in near term. On the international front, higher sunflower crop in Ukraine this year will be bearish for prices of sunflower oil in international markets.
- Ukraine exported 511.6 KMT of sunflower oil in December. These exports figures were record in history. The numbers include crude and refined sunflower oil. Since the beginning of marketing season (September-December) Ukraine, exported 1458 KMT of sunflower oil. Key importers were in 2015/16 are India (33% of the total exports), EU (25%), and China (15%). Turkey is the fifth largest buyer with 6% and Malaysia at 4%.
- Sunflower sowing is complete in 2.95 lakh hectares in Rabi 2015-16 as on 28 January 2016 v/s 2.84 lakh hectares in the corresponding period last year.
- Sunflower oil import scenario – According to SEA, India imported 1.03 lakh tons of crude sunflower oil during December 2015 versus 1.52 lakh tons in December 2014, down by 47.57 percent y-o-y. Imports during oil year 2015-16 (November –December) were reported at 2.80 lakh tons compared to 3.46 lakh tons during the corresponding period in last oil year, down by 23.57 percent y-o-y.
- On the trade front, CIF sunflower oil prices (Ukraine origin) at West coast of India quoted at USD 865 (USD 860) per ton for March delivery. For May, delivery quoted at USD 892.5 (USD 835) per ton. CIF sun oil (Ukraine origin) January monthly average was around USD 848.91 per ton. Values in brackets are figures of last week.
- Prices are likely to stay in the range of USD 830-880 per ton in the near term. CIF Sunflower oil premium over soybean oil decreased from last week and is hovering at USD 110 (USD 121 last week) per ton for April delivery.
- Sunflower oil global production is seen at 15.054 MMT in 2015/16 compared to 14.849 MMT in 2014/15 -USDA. India imports are projected at 1.55 MMT of Sunflower oil in 2015/16 up from 1.53 MMT 2014/15. India is the largest importer of sunflower oil in the world: USDA.
- Currently, refined sunflower oil at Chennai market is offered at Rs 730 (Rs 720) per 10 Kg, and at Hyderabad market, it is offered at Rs 713 (Rs 722) per 10 kg as on February 12, 2016. Values in brackets are figures of last week.
- We expect sunflower oil prices to trade sideways to firm tone in the coming days.

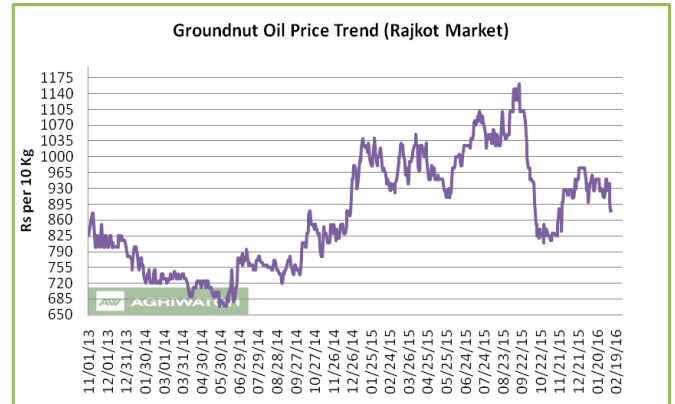


Price Outlook: Sunflower oil (with VAT) prices in Chennai may stay in the range of Rs 700-750 per 10 Kg.

Groundnut oil Fundamental Review and Analysis:-`

Domestic Front

- Groundnut oil prices featured downtrend in Rajkot for the week in review on weak of demand at higher quotes. Prices in Chennai and Hyderabad closed lower at the end of the week.
- Agriwatch view: Prices in Rajkot, Chennai and Hyderabad fell on weak demand. Prices of groundnut oil are higher than most of the edible oils leading to lower demand. Price sensitive Indian consumers are not ready to shell out extra when prices of other oils are ruling much lower. Prices of palm oil, soy oil, cottonseed oil and rice bran oil are lower than groundnut oil. Supply of seeds from producing regions has increased and crushers are crushing at higher rates affecting prices. Exports of groundnut have improved and quality of groundnut in market is good. Thus, prices of groundnut oil may fall in coming days.
- Groundnut sowing is complete in 4.45 lakh hectares in Rabi 2015-16 as on 28 January 2016 v/s 5.96 lakh hectares in the corresponding period last year
- USDA has reduced India's groundnut production to 4.1 MMT from 4.7 MMT in 2015/16 in its February report v/s 4.9 MMT in 2014/15, lower by 20 percent y-o-y. Consumption has been reduced to 0.855 MMT from 1.015 MMT in 2015/16 v/s 1.085 MMT in 2014/15, lower by 18.7 percent y-o-y.
- On the price front, currently the groundnut oil prices in Rajkot is hovering near Rs 8,800 (Rs 9,500) per quintal and quoting at Rs 8,500 (Rs 8,700) per quintal in Chennai market on February 12, 2016. Values in brackets are values of last week
- Groundnut oil prices are likely to trade sideways to weak in the coming days.

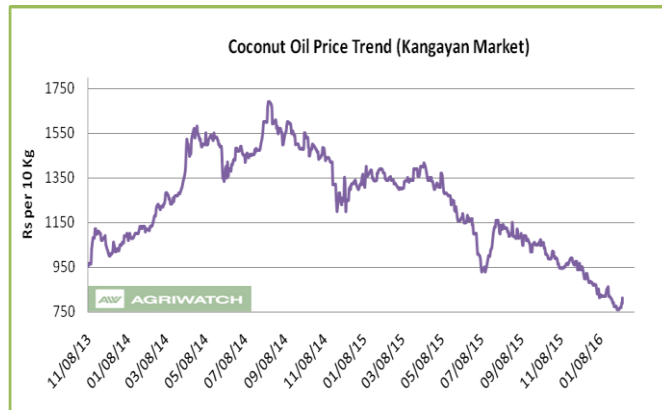


Price Outlook

Groundnut oil (without VAT) in Rajkot market is likely to trade in the price band of Rs 820-920 per 10 Kg.

Coconut Oil Fundamental Review and Analysis:-**Domestic Front**

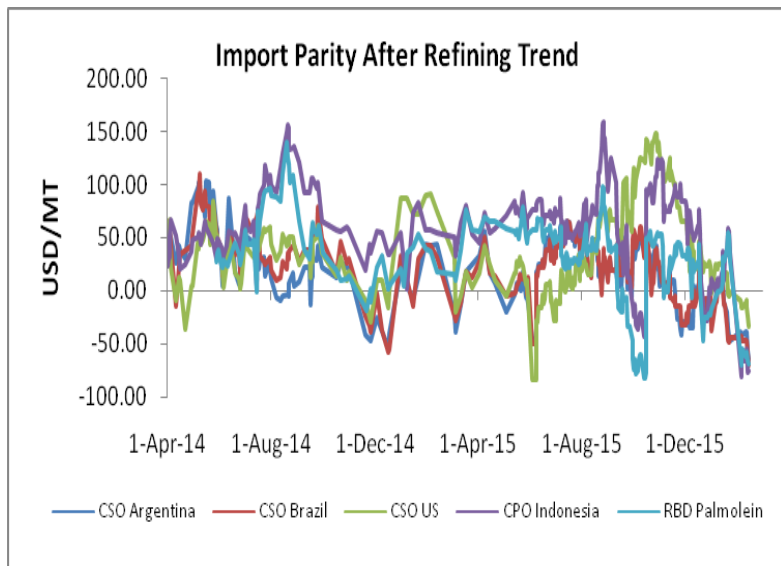
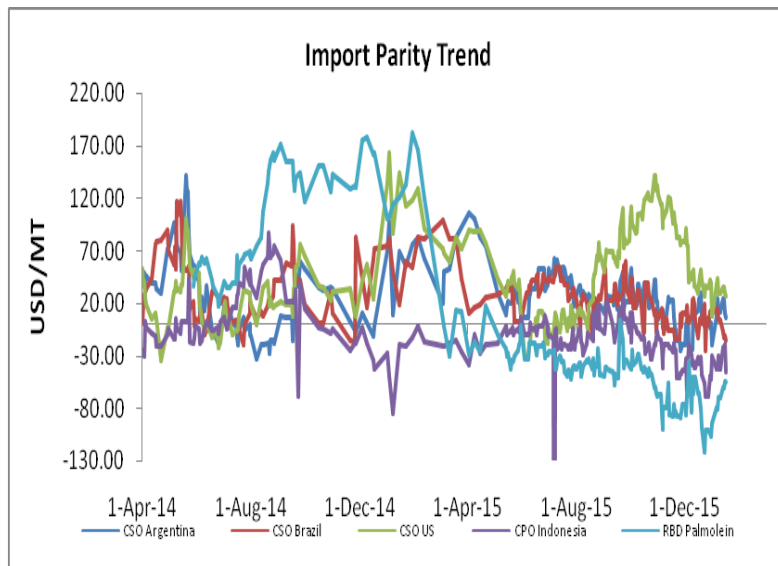
- Coconut oil prices featured uptrend during the week at its benchmark market in Kangeyam on renewed demand at lower quotes.
- Agriwatch view: Coconut oil prices increased during the course of the week on renewed demand at lower quotes. Traders and upcountry buyers have entered market to take advantage of lower prices. Prices have found support on rise in prices of palm and soy oil. However, demand is weak from North India due to winters. Prices fell to test Minimum Support Prices of 2015 last week. Harvesting of coconut is steady. Price fall of copra and coconut oil has helped improved demand, which was ailing due to higher prices. Corporate have entered market to take advantage of lower prices of coconut oil. In Kochi, prices were stable while in Trissur, prices strengthened on renewed demand. Prices are expected to be sideways to higher in near term.
- Coconut Development Board has asked farmers to avoid distressed selling of coconut oil as production has not shown significant increase in 2015-16 compared to last year, according to survey conducted by board. Exports of coconut products have increased by 8.25 percent between April and December 2015. The board has asked farmers to take into consideration facts and act accordingly to improve their income.
- Government of India (GOI) has increased minimum support prices (MSP) for fair average quality (FAQ) of “milling copra” by Rs 400 to Rs 5,950/quintal for 2016 from 5,550/quintal in 2015. MSP for FAQ of “ball copra” has been increased to Rs 6,250/quintal for 2016 from Rs 5,830/quintal 2015. MSP has been increased to ensure appropriate minimum prices to the farmers and improve investment in coconut sector.
- On the price front, currently the coconut oil prices in Trissur is hovering near Rs 8,400 (8,250) per quintal, and was quoting Rs 8,100 (7,600) per quintal in Erode market on February 12, 2016.



Price Outlook: Coconut oil (withut VAT) prices in Erode may stay in the range of Rs 770-850 per 10 Kg.

Import Parity Trend

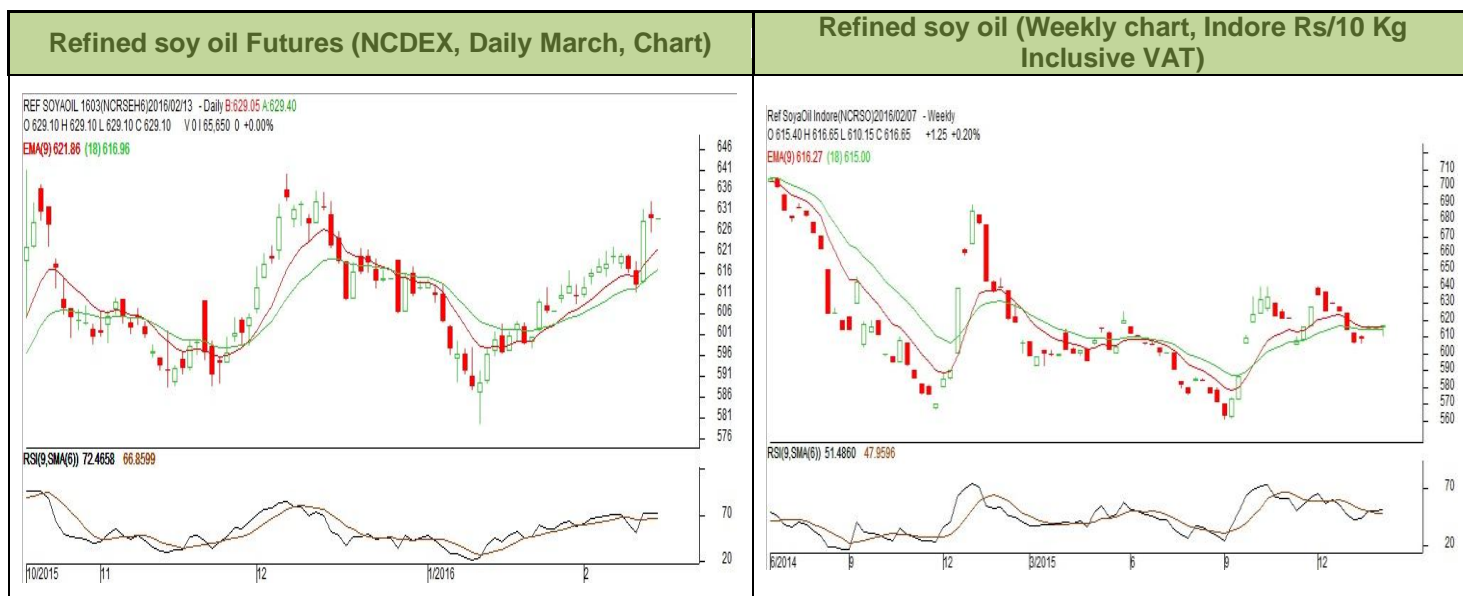
Import Parity After Refining in US dollar per tons (Monthly Average)



	CSO Argentina	CSO Brazil	CSO US	CPO Indonesia	RBD Palmolein
Dec, 2015	-12.15	-10.91	32.63	35.93	7.77
Jan, 2016	-8.57	-14.53	16.32	22.56	19.05

Outlook:-

Import parity for crude soy oil from Argentina and palm oil after refining is hovering in negative territory due to rise in prices of imported oils. We expect CDSO import parity remain negative. However, parity in palm oil products may increase palm oil imports in the coming days.

Technical Analysis (Refined soy oil)


Outlook – Refined soybean oil witnessed uptrend during the week in review and is likely to trade with a sideways to firm tone in the coming days.

- ❖ Weekly chart of refined soy oil at NCDEX depicts gains during the week in review. We expect prices to trade sideways to firm tone in the near term.
- ❖ Any close above 640 in weekly chart shall change the sentiments and might take the prices to 660 levels.
- ❖ Expected price band for next week is 610-650 level in near to medium term. RSI, Stochastic, and MACD are going up indicating uptrend in prices.

Strategy: Market participants are advised to go long in RSO above 625 levels for a target of 640 and 645 with a stop loss at 615 on closing basis.

RSO NCDEX (March)

Support and Resistance				
S2	S1	PCP	R1	R2
580.00	599.00	629.1	639.00	656.00

Spot Market outlook: Refined soy oil Indore (with VAT) is likely to stay in the range of Rs 580-640 per 10 Kg.

Technical Analysis (Crude Palm oil)

Crude palm oil Futures (MCX, Daily February, Chart)



Crude palm oil (Weekly chart, Kandla Rs/10 Kg)



Outlook - Prices show uptrend during the week. We expect that CPO February contract may trade sideways to firm note.

- ❖ Candlestick in weekly chart of crude palm oil at MCX depicts upside in the prices. We expect prices to trade with a sideways to firm note in the near term.
- ❖ Any close above 500 in weekly chart shall change the sentiments and might bring the prices to 520 levels.
- ❖ Expected price band for next week is 460-520 level. RSI, Stochastic, and MACD going up suggesting uptrend in prices in the coming week.

Strategy: Market participants are advised to go long in CPO above 480 for a target of 495 and 500 with a stop loss at 470 on closing basis.

CPO MCX (Feb)

Support and Resistance				
S2	S1	PCP	R1	R2
441	447	485.3	500	530

Spot Market outlook: Crude palm oil is likely to stay in the range of Rs 460-520 per 10 Kg.

Veg. Oil Prices at Key Spot Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		12-Feb-16	5-Feb-16	
Refined Soybean Oil	Kota	620	620	Unch
	Rajkot	598	595	3
	Delhi	630	630	Unch
	Mumbai	630	630	Unch
	Indore	612	618	-6
	Kandla/Mundra	605	605	Unch
	Kolkata	615	615	Unch
	Indore (Soy Solvent Crude)	590	600	-10
	Mumbai (Soy Degum)	568	580	-12
	Kandla/Mundra (Soy Degum)	565	572	-7
	Akola	646	640	6
	Amrawati	645	640	5
	Jalna	653	647	6
	Nagpur	646	641	5
	Alwar	NA	NA	-
	Solapur	653	647	6
	Bundi	620	618	2
	Dhule	656	650	6
Palm Oil	Rajkot	515	510	5
	Hyderabad	523	504	19
	Delhi	530	530	Unch
	Kandla (Crude Palm Oil)	480	462	18
	Kandla (RBD Palm oil)	510	495	15
	Mumbai RBD Pamolein	545	515	30
	Kandla RBD Pamolein	540	513	27
	Mangalore RBD Pamolein	530	512	18
	Chennai RBD Pamolein	530	512	18
	Kakinada RBD Pamolein	515	500	15
	KPT (krishna patnam)	515	500	15
	Haldia	520	505	15
	PFAD (Kandla)	370	360	10
	Refined Palm Stearin (Kandla)	385	360	25
Refined Sunflower Oil	Mumbai	760	760	Unch
	Mumbai(Expeller Oil)	690	685	5
	Kandla/Mundra (Crude)	NR	NR	-
	Erode (Expeller Oil)	760	740	20
	Hyderabad (Ref)	713	722	-9

	Chennai	730	720	10
	Latur (Expeller Oil)	700	700	Unch
	Chellakere (Expeller Oil)	675	670	5
Groundnut Oil	Rajkot	880	950	-70
	Chennai	850	870	-20
	Delhi	930	930	Unch
	Hyderabad *	880	925	-45
	Mumbai	930	950	-20
	Gondal	890	915	-25
	Jamnagar	890	925	-35
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	760	755	5
	Sri-GangaNagar(Exp Oil)	730	720	10
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	720	690	30
	Jaipur (Expeller Oil)	760	750	10
	New Delhi (Expeller Oil)	952	952	Unch
	Hapur (Expeller Oil)	800	800	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	780	775	5
	Kota (Kacchi Ghani Oil)	775	775	Unch
	Jaipur (Kacchi Ghani Oil)	795	774	21
	Agra (Kacchi Ghani Oil)	875	835	40
	Bharatpur (Kacchi Ghani Oil)	870	830	40
	Neewai (Kacchi Ghani Oil)	785	760	25
	Hapur (Kacchi Ghani Oil)	860	850	10
Refined Cottonseed Oil	Mumbai	598	600	-2
	Rajkot	575	575	Unch
	New Delhi	540	540	Unch
	Hyderabad	580	575	5
Coconut Oil	Kangayan (Crude)	810	760	50
	Cochin	880	880	Unch
	Trissur	840	825	15
Sesame Oil	New Delhi	650	650	Unch
	Mumbai	660	660	Unch
Kardi	Mumbai	840	840	Unch
Rice Bran Oil (40%)	New Delhi	420	420	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch

Malaysia Palmolein USD/MT	FOB	630	610	20
	CNF India	645	620	25
Indonesia CPO USD/MT	FOB	620	610	10
	CNF India	633	608	25
RBD Palm oil (Malaysia Origin USD/MT)	FOB	620	603	17
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	585	570	15
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1120	1100	20
Crude palm Kernel Oil India (USD/MT)	CNF India	1030	990	40
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	555	543	12
Ukraine Origin CSFO USD/MT Kandla	CIF	860	865	-5
Rapeseed Oil Rotterdam Euro/MT	FOB	696	710	-14
Argentina FOB (\$/MT)		11-Feb-16	4-Feb-16	Change
Crude Soybean Oil Ship		684	672	12
Refined Soy Oil (Bulk) Ship		708	695	13
Sunflower Oil Ship		Unq	Unq	-
Cottonseed Oil Ship		664	652	12
Refined Linseed Oil (Bulk) Ship		Unq	Unq	-
* indicates including VAT				

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