

Veg. Oil Weekly Research Report

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Executive Summary

Domestic Veg. Oil Market Summary

Edible oil witnessed firm sentiment during the week despite losses in CBOT soybean oil and BMD CPO. Soy oil, palm oil, rapeseed oil, groundnut oil and coconut oil prices closed higher while refined sunflower oil closed sideways.

On the currency front, Indian rupee against USD closed at 66.61, up 28 paisa compared to the previous week. Factors to watch in the coming weeks will be movement of Indian rupee against US dollar and crude oil prices.

We expect edible oil complex to trade sideways to firm tone in anticipation of firm demand. High stocks at port and in pipelines, new supplies from South America and strong USD may underpin prices.

Recommendation:

Weekly Call - : Market participants are advised to go long in RSO above 660 levels for a target of 675 and 680 with a stop loss at 650 on closing basis. We expect refined soy oil at Indore (with VAT) to stay in the range of Rs 620-700 per 10 Kg in the near term.

Market participants are advised to go long in CPO above 550 for a target of 565 and 570 with a stop loss at 540 on closing basis. We expect CPO Kandla 5 percent (with VAT) to stay in the range of Rs 530-620 per 10 Kg in the near term.

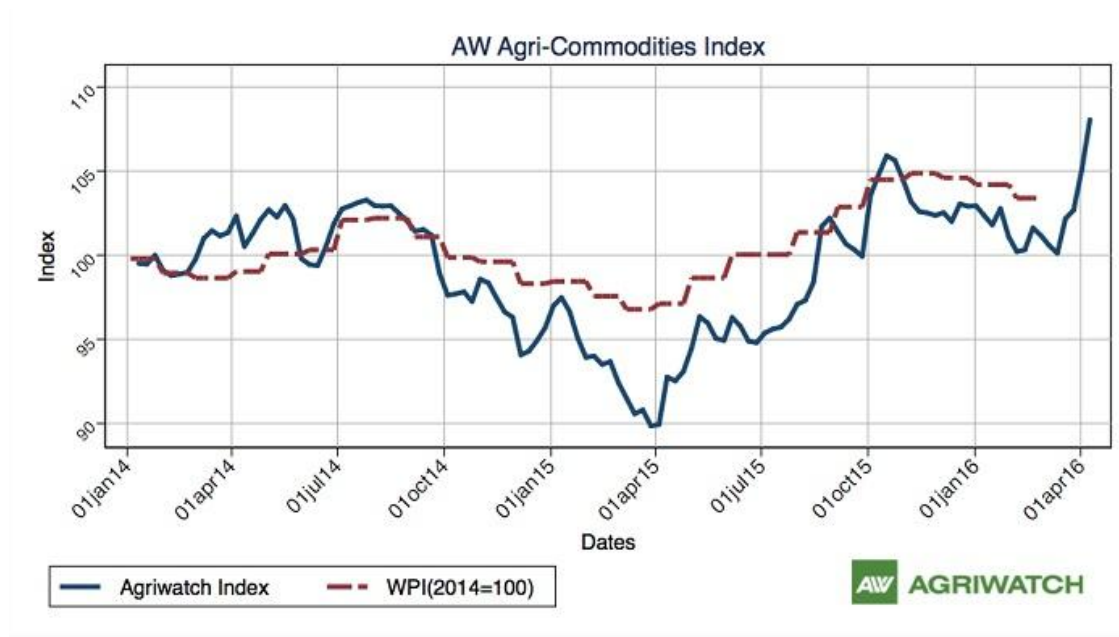
International Veg. Oil Market Summary

According to SGS, Malaysia March palm oil exports rose by 22.2 percent to 1,167,775 tons compared to 955,604 tons in February. Top buyers were India at 274,250 tons (197,150 tons), European Union at 166,553 tons (222,019 tons), China at 148,880 tons (55,155 tons) and United States at 83,490 tons (81,578 tons). Values in brackets are figures of February 2016.

On the international front, soybean crop prospects in US, soybean crush in US, soybean crop prospect in South America Chinese soybean demand from United States, weak dollar and strong crude oil prices are bullish for the soy complex in the coming days while fine supplies of soybean from South America and US may underpin prices in medium term.

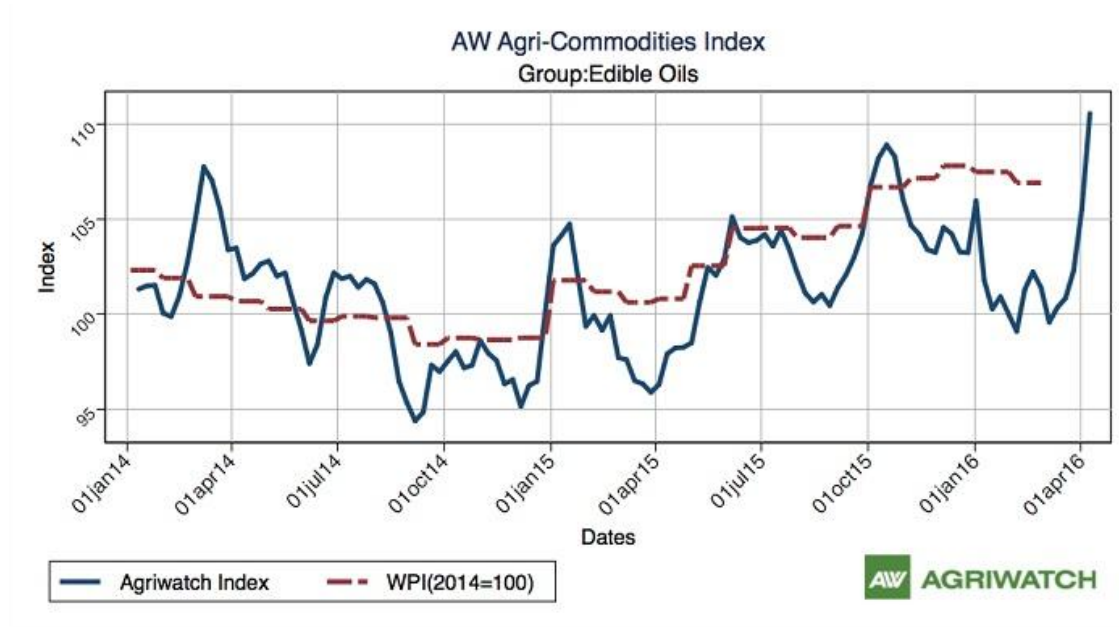
El Nino weather pattern, strong palm oil exports, crude oil prices and supportive biodiesel and tax policies by South East Asian countries may support the CPO prices. However, strong ringgit may underpin palm oil prices in medium term.

Agriwatch Index



- The Agriwatch Agri Commodities Index gained 2.83% to 108.06 during the week ended Apr 9, 2016 from 105.08 during the previous week. The base for the Index is 2014 (= 100).

Agriwatch edible oil index

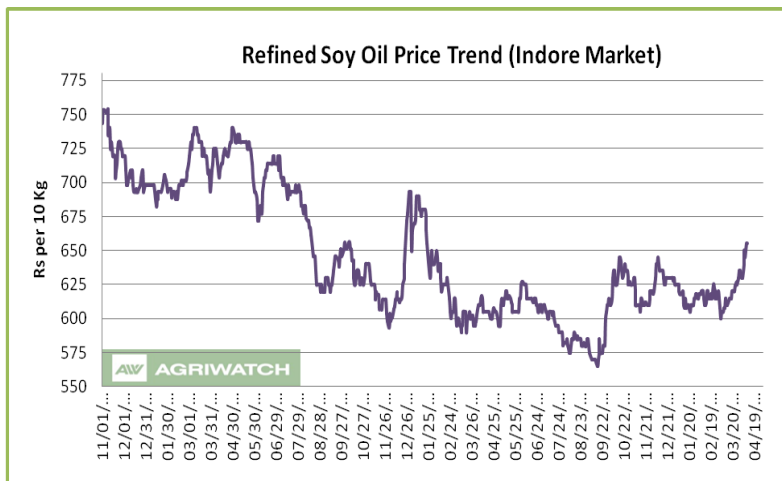


- Agriwatch edible oil index rose 4.79 percent in last week due to strength across board in edible oils.

Soy oil Fundamental Analysis and Outlook:-

Domestic Front

- Soy oil featured uptrend at its benchmark market in Indore during the week in review on firm demand. In Mumbai, Kandla/Mudra closed higher while in Kolkata prices were unchanged at the end of the week. CDSO prices closed higher at Kandla/Mudra and JNPT.
- Agriwatch View- Soy oil prices witnessed uptrend during the week on higher demand. Prices increased on seasonal uptrend of prices. Prices of soy oil expected to be firm on low premium of soy oil over palm oil Rs 87 (Rs 80 last week) per 10 Kg. Weak refining margin may slow imports. In USD terms, premium of soy oil over palm oil was USD 47.5 (USD 48.5 last week) which will increase imports. Rise in prices of palm oil and rapeseed oil will help prices. Prices of soy oil are expected to be firm in near term.
- Soybean oil import scenario – According to SEA India imported 3.80 lakh tons of soybean oil in February 2016 v/s 2.42 lakh tons in February 2015, up 57 percent y-o-y. In the oil year 2015-16 (November 2015-January 2016) imports of soy oil is reported at 15.69 lakh tons v/s 6.85 lakh tons in corresponding period last oil year, higher by 129 percent.
- Imported crude soy oil CIF at West coast port is offered at USD 790 (USD 786) per ton for April delivery. May delivery is offered at USD 792 (USD 790) per ton and MJJ delivery is offered at USD 796 (USD 793) as on April 8, 2016. Last month, CIF CDSO March average price was USD 748.30 per ton.
- On the parity front, margins were at disparity during the week and we expect margins to in disparity in coming days. Currently refiners loose USD 40-45/ton v/s loss of USD 50-55/ton (last month) margin in processing the imported Soybean Oil (Argentina Origin).
- We expect soy oil to trade sideways to firm in the coming days.



International Front

- Agriwatch view – Soybean harvesting in Argentina has made a slow start with rains hampering harvest. However, crop is in good condition and many agencies and Argentina government have raised estimate of soybean crop. Brazilian government and other agencies have reduced Brazil's soybean crop on low yields. However, harvesting is 85 percent complete at the end of last week. Lower soybean-planting area in US and lower than expected soybean stocks as reported by USDA supported soybean complex prices. Production of soy oil is expected to be lower in March in US on lower crush of soybean. Crush is continuously falling in last three months. However, crush is still higher than corresponding period last year. Recovery in soy meal prices in recent weeks will improve crush in April. Palm oil prices have risen closer to soy oil prices. If this trend continues then soy oil exports will rise from major producing countries supporting prices. Weaker dollar and rise in prices of crude oil will support prices. Prices of soy oil are in a range with upward bias.
- United States Department of Agriculture (USDA) increased soy oil ending stocks of US by 120 million pounds in its March estimate to 2,185 million pounds. It has increased the opening stocks by 35 million pounds to 1,855 million pounds. Soy oil production of US for 2015/16, has been reduced by 115 million pounds to 21,730 million pounds. Lower production is due to lower crush in US on lower domestic disappearance of soy meal. Imports are unchanged at 300 million pounds. Exports have been reduced by 200 million pounds to 2,100 million pounds. Biodiesel use is unchanged at 5,500 million pounds. Food, Feed & other Industrial use remains

unchanged at 14,100 million pounds. Higher closing stocks are due to higher opening stocks and lower exports partially offset by lower production. Soy oil price estimate remains unchanged at 28.5 to 31.5 cents per pound.

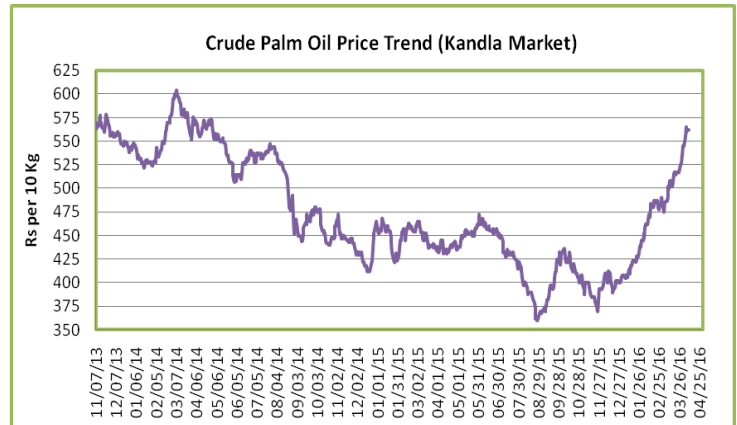
- According to The National Oilseed Processors Association (NOPA), soy oil stocks in US at the end of February rose by 13.3 percent m-o-m to 1.792 billion lbs compared to 1.582 billion lbs in January 2016. February stock position reported at 1.322 million lbs was higher by 35.5 percent from February 2015. Production of soy oil in February fell by 2.84 percent m-o-m to 1.708 billion lbs from 1.858 billion lbs. Production in February was higher by 3.33 percent from February 2015 which was reported at 1.653 billion lbs. Lower production in February was due to lower crush of soybean.
- AgRural reduced estimate of Brazil soybean crop to 97.6 MMT from its earlier estimate of 99 MMT. Dry February and low rainfall in March with high temperatures in Mato Grosso, Tocantins, Piauí and Bahia reduced crop of this year. Late plantings in some states reduced yields. The average yield was reduced from 50 bags per hectare to 49.3 bags per hectare. Harvesting reached 85 percent this week from 76 percent in previous week and 84 percent in the corresponding period last year.
- The U.S. Department of Agriculture reported that the US solvent extractors crushed 4.64 million tons of soybean during February compared to 4.81 million tons during January. The USDA reported that the country's soy meal inventories at the end of February up at 330,057 tons compared to 368,063 tons in January. Crude soy oil inventories are reported at 1.880 billion pounds at the end of February compared to 1.725 billion pounds at the end of January.
- According to Energy Administration Agency (EIA), US biodiesel production fell by 2.85 percent in January 2016 to 105 million gallons from 108 million gallons in December 2015. Soy oil was the largest feedstock for biodiesel with 392 million lbs use in January from 436 million lbs in December 2015. Soy oil was the largest feedstock with about 52 percent of the total biodiesel production.
- USDA WASDE Oilseeds Highlights: The U.S. season-average soybean price for 2015/16 is projected at \$8.25 to \$9.25 per bushel, down 5 cents at the midpoint. The soybean meal price is projected at \$270 to \$300 per short ton, down \$5 at the midpoint. Soybean oil prices are projected at 28.5 to 31.5 cents pound, unchanged from last month.

Price Outlook: We expect refined soy oil at Indore (with VAT) to stay in the range of Rs 620-700 per 10 Kg in the near term.

Palm oil Fundamental Analysis and Outlook -:

Domestic Front

- Crude palm oil at Kandla featured uptrend in its benchmark market on firm demand and limited supply.
- Agriwatch View – Low soy oil premium over palm oil, which is hovering at USD 47.5 (USD 48.5 last week) per ton, negative refining margins may decrease imports. Prices are expected to rise on seasonal uptrend of demand and rise in prices of soy oil. Higher import of RBD palmolein has increased disparity on high seas. Lower imports of crude palm oil (CPO) will decrease stocks at ports and pipelines. RBD palmoilein CNF and CPO CNF prices are almost at same levels. Processed palm oil is available at cost of raw material. This will decrease import of CPO and reduce port and pipelines stocks of CPO. However, RBD palmolein will continue to distress Indian refiners as their raw material is arriving at rate of processed oil. Duty differential between crude and refined edible oil is at 7.5 percent leading to higher imports of refined oils. Industry has asked duty differential of 15 percent between crude and refined edible oil import duties. Government intervention is expected in coming days. Prices are expected to be sideways to higher.
- Palm oil import scenario – According to SEA, India imported 6.1 lakh tons of palm oil in February 2016 v/s 5.1 lakh tons in February 2015, up 19.6 percent y-o-y. In the oil year 2015-16 (November 2015-February 2016) imports of palm oil is reported at 29.6 lakh tons v/s 28.04 lakh tons in corresponding period last oil year, higher by 5.56 percent y-o-y. RBD palmolein reported sharp rise at 7.89 lakh tons (November 2015-February 2016)v/s 2.54 lakh tons in corresponding period of oil year 2014-15, rise of 210 percent y-o-y. Crude palm imports in the period (November 2015-Jnauary 2016) fell to 21.31 lakh tons from 24.69 lakh tons in the corresponding period last oil year, fall of 17.12 percent y-o-y.
- On the trade front, CNF CPO (Indonesian origin) at Indian port quoted at USD 737.5 (USD 737.5) per ton for April delivery and May delivery quoted at USD 742.5 (USD 745) per ton. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port, offered at USD 737.5 (USD 735) per ton for April delivery and May delivery offered at USD 742.5 (USD 737.5) per ton. Ready lift CPO duty paid prices quoted at Rs 561 (Rs 550) per 10 Kg and May delivery duty paid offered at Rs 566 (Rs 552) per 10 Kg on April 8, 2016. Values in bracket depict last week quotes.
- On the parity front, margins disparity decreased during this week due to rise in prices of palm oil products. Currently refiners loose USD 145-150/ton v/s negative margin of USD 115-120/ton (last month) margin in processing the imported CPO and imports of ready to use palmolein looses USD 120-125/ton v/s loss of USD 100-105/ton (last month) parity.
- We expect palm oil to trade sideways to firm in the days ahead.



International Front

- Agriwatch View – Major drawdown of palm oil stocks in Malaysia is expected in March, which may bring end-stocks below 2.00 MMT. Palm oil production is expected to be higher in March on seasonal uptrend of production. Exports from Malaysia will slow in April due to export duty imposed in CPO. Production has been adversely affected in Indonesia, which reported major stock drawdown in February on lower production and higher exports. More stock erosion is expected in March. Low differential between Malaysia's RBD palmolein and Indonesia CPO has supported palm oil prices. Aggressive pricing by Malaysian refiners is expected to attract major buyers like India and China. Higher exports from Malaysia were also due to acceleration of exports of CPO before the export duty ticks in from April. Indonesia kept its export duty of palm oil unchanged to counter aggressive pricing of palm by Malaysia.

Soy oil premium over palm oil have reached a close range, which will adversely affect palm oil demand in near term. Ringgit appreciation will cap gains. Competitive oil prices will support palm prices. Prices are in range with upward bias

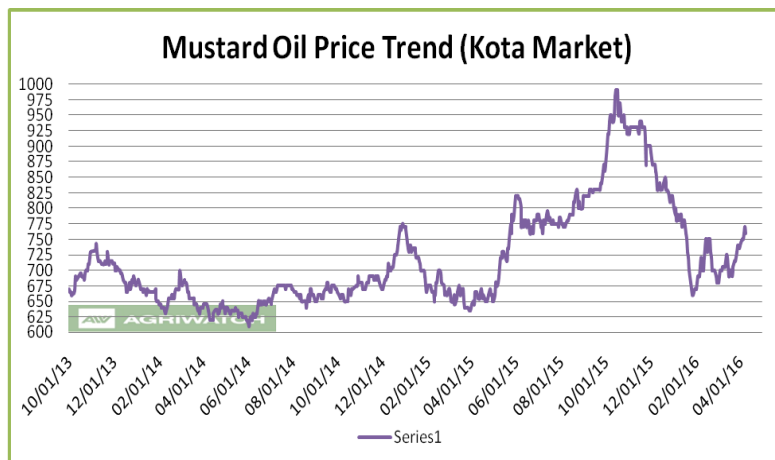
- According to SGS, Malaysia March palm oil exports rose by 22.2 percent to 1,167,775 tons compared to 955,604 tons in February. Top buyers were India at 274,250 tons (197,150 tons), European Union at 166,553 tons (222,019 tons), China at 148,880 tons (55,155 tons) and United States at 83,490 tons (81,578 tons). Values in brackets are figures of February 2016.
- According to palm oil industry regulator Malaysia Palm Oil Board (MPOB), Malaysia's February palm oil ending stocks fell by 6.05 percent to 2.17 MMT from 2.30 MMT in January. Production fell by 7.7 percent to 1.04 MMT in February from 1.13 MMT in January. Exports fell by 15.15 percent to 1.09 MMT in January from 1.28 MMT in February. Imports of palm oil rose by 84.44 percent to 0.07 MMT in January from 0.04 MMT in February.

Price Outlook: We expect CPO Kandla 5 percent (with VAT) to stay in the range of Rs 530-620 per 10 Kg in the near term.

Rapeseed oil Fundamental Review and Analysis:-

Domestic Front

- Mustard oil featured uptrend at its benchmark market Kota on renewed demand at lower quotes.
- Agriwatch view: Prices of rapeseed oil expeller and kacchi ghani rose across board in India in including Rajasthan, Uttar Pradesh, Gujarat and Mumbai on firm demand and buying at lower quotes. Seasonal uptrend in prices and shift of prices momentum led support. Moreover, rise in prices of palm and soy oil lend support. Removal of stock limit in Rajasthan on rapeseed oil will support prices. According to Agriwatch estimates India's 2015/16 rapeseed-mustard production is around 5.8 million tons. Rapeseed oil prices were supported by sharp rise in international prices of rapeseed (canola) oil prices. Higher prices of rapeseed supported rapeseed oil prices. Markets are expected to trade sideways to firm tone in coming days.
- COOIT estimated rabi production of rapeseed for 2015-16 at 58 lakh tons v/s 50 lakh tons rabi 2014-15. Production of rapeseed seed for 2015-16 (Kharif & Rabi) is estimated at 59.20 lakh tons v/s 50.80 lakh tons 2014-15. Rapeseed oil availability is reported at 18.55 lakh tons for 2015-16 v/s 15.77 lakh tons in 2014-15.
- India imported 0.17 lakh tons of rapeseed (Canola) oil in February 2016 v/s 0.32 lakh tons in February 2015, lower by 46.9 percent y-o-y. For oil year 2015-2016 (November 2015 – February 2016) India imported 0.75 lakh tons rapeseed (canola) oil v/s 1.50 lakh tons in corresponding period in the oil year 2014-15, lower by 50 percent y-o-y: SEA
- CIF canola premium over soybean oil is USD 25 (USD -16 last week) per ton as on 8 April 2016. Low premium of canola over soybean oil may increase imports of canola.
- Currently, RM oil at Jaipur market, (expeller) is offered at Rs 795 (Rs 750) per 10 Kg, and at Kota market, it is offered at Rs 760 (Rs 740) per 10 kg as on April 9, 2016. Values in brackets are figures of last week.
- We expect RM seed oil prices to trade sideways to firm tone in the coming days.

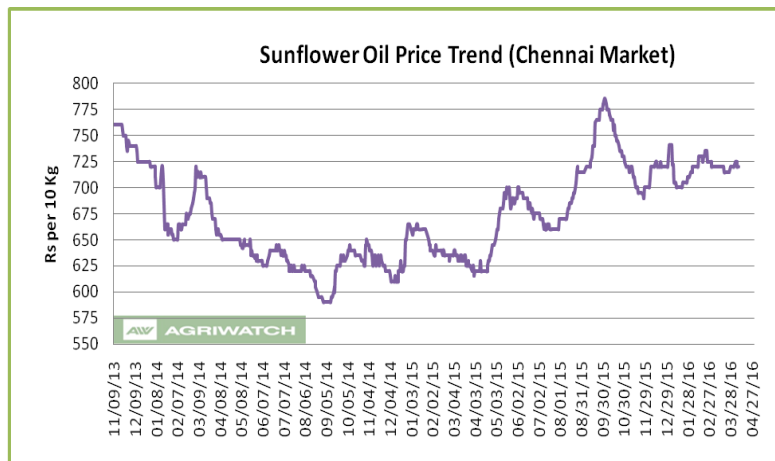


Price Outlook: Rapeseed oil (without VAT) prices in Kota may stay in the range of Rs 720-820 per 10 Kg.

Sunflower oil Fundamental Review and Analysis:-

Domestic Front

- Sunflower oil prices featured sideways trend at the end of week at its benchmark market in Chennai on firm demand and adequate supply.
- Agriwatch view: Prices of sunflower oil were higher in Chennai on firm demand and adequate supplies. In Hyderabad, prices rose of firm demand while it remained unchanged in Kakinada at the end of the week. Refiners and traders have resumed purchases of crude sunflower oil from international markets and the trend is expected to improve as the premium of sunflower oil over soybean oil has weakened below USD 100/ton. Currently sunflower oil premium over soy oil is at USD 67.5 (USD 79 last week) per ton. Supply increased in the market on supplies from refiners who have started purchases. Lackluster demands from stockists have brought prices of sunflower oil to standstill. Prices are expected to be firm on support from competing edible oils, firm demand and seasonal uptrend in prices.
- Sunflower oil import scenario – According to SEA, India imported 0.87 lakh tons of crude sunflower oil during February 2016 v/s 0.63 lakh tons in January 2015, up by 38 percent y-o-y. Imports during oil year 2015-16 (November 2015 –February 2016) were reported at 4.85 lakh tons v/s 5.64 lakh tons during the corresponding period in last oil year, down by 16.29 percent y-o-y.
- COOIT estimated rabi production of sunflower seed for MY 2015-16 at 2.4 lakh tons v/s 2.53 lakh tons rabi 2014-15. Production of sunflower seed for MY 2015-16 (Kharif & Rabi) is estimated at 3.20 lakh tons v/s 3.83 lakh tons 2014-15. Sunflower oil availability is reported at 1.12 lakh tons for MY 2015-16 v/s 1.34 lakh tons in 2014-15.
- On the trade front, CIF sunflower oil prices (Ukraine origin) at West coast of India quoted at USD 857.5 (USD 865) per ton for AMJ delivery, JAS delivery is quoted at USD 862.5 (USD 870) per ton, CIF sun oil (Ukraine origin) March monthly average was around USD 844.5 per ton. Values in brackets are figures of last week.
- Prices are likely to stay in the range of USD 840-900 per ton in the near term. CIF Sunflower oil premium over soybean oil decreased from last week and is hovering at USD 67.5 (USD 79 last week) per ton for April delivery.
- Sunflower oil global production is seen at 15.084 MMT in 2015/16 compared to 14.869 MMT in 2014/15 -USDA. India imports are projected at 1.55 MMT of Sunflower oil in 2015/16 up from 1.53 MMT 2014/15. India is the largest importer of sunflower oil in the world: USDA.
- Currently, refined sunflower oil at Chennai market is offered at Rs 720 (Rs 720) per 10 Kg, and at Hyderabad market, it is offered at Rs 732 (Rs 727) per 10 kg as on April 9, 2016. Values in brackets are figures of last week.
- We expect sunflower oil prices to trade sideways to firm tone in the coming days.

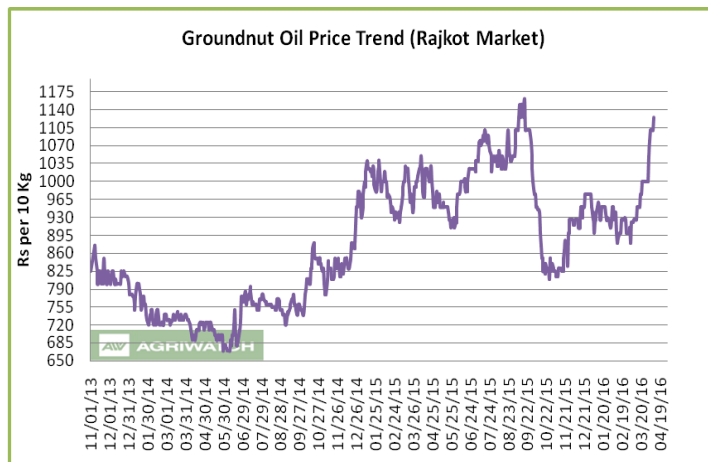


Price Outlook: Sunflower oil (with VAT) prices in Chennai may stay in the range of Rs 690-750 per 10 Kg.

Groundnut oil Fundamental Review and Analysis:-

Domestic Front

- Groundnut oil prices featured uptrend in Rajkot on high demand and low supply. Prices in Chennai and Hyderabad closed higher at the end of week.
- Agriwatch view: Prices in Rajkot, Chennai and Hyderabad rose on higher demand and restricted selling from oil millers. Prices in Gondal, Jamnagar traded sideways while prices in Mumbai ruled steady in the week. Surge in demand of groundnut oil and restricted selling by millers led to rise in prices in near term. Groundnut demand from China in March led to surge in prices of oil due to restricted supply of groundnut from producing regions. Unexpected surge in demand from China in March has led to shortage of groundnut in domestic market. There is supply shortage of groundnut oil in market and demand is high. Competing oils like palm oil, soy oil, cottonseed oil and rice bran oil have supported prices. Groundnut oil is the costliest domestic oil in India. Prices of groundnut oil may trade sideways to firm in coming days.
- COOIT estimated Rabi production of groundnut for MY 2015-16 at 12.40 lakh tons v/s 12.85 lakh tons in Rabi 2014-15. Total production of groundnut in MY 2015-16 (Kharif & Rabi) is 44.70 lakh tons v/s 48.55 lakh tons in MY 2014-15. Groundnut oil availability is reported at 2.32 lakh tons for MY 2015-16 v/s 1.72 lakh tons in MY 2014-15.
- USDA has increased India's groundnut production to 4.7 MMT from 4.1 MMT in 2015/16 in its March report v/s 4.9 MMT in 2014/15, lower by 4.65 percent y-o-y. Consumption has been increased to 1.040 MMT from 0.865 MMT in 2015/16 in its March estimate v/s 1.085 MMT in 2014/15, lower by 3.85 percent y-o-y.
- On the price front, currently the groundnut oil prices in Rajkot is hovering near Rs 11,250 (Rs 10,500) per quintal and quoting at Rs 11,300 (Rs 10,700) per quintal in Chennai market on April 9, 2016. Values in brackets are values of last week
- Groundnut oil prices are likely to trade sideways to firm in the coming days.

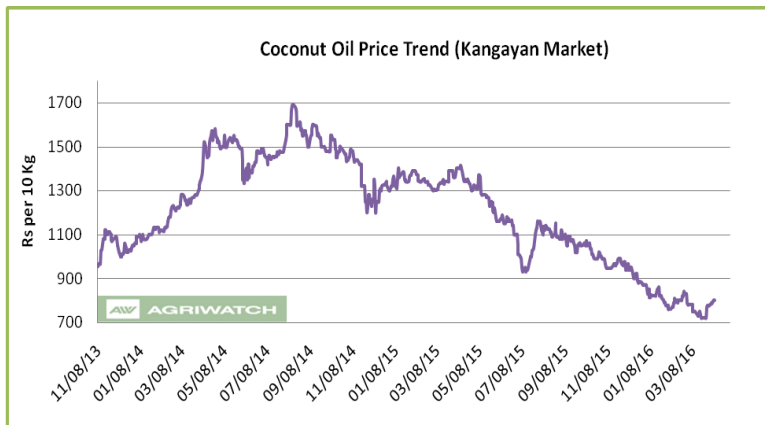


Price Outlook

Groundnut oil (without VAT) in Rajkot market is likely to trade in the price band of Rs 1100-1200 per 10 Kg.

Coconut Oil Fundamental Review and Analysis:-
Domestic Front

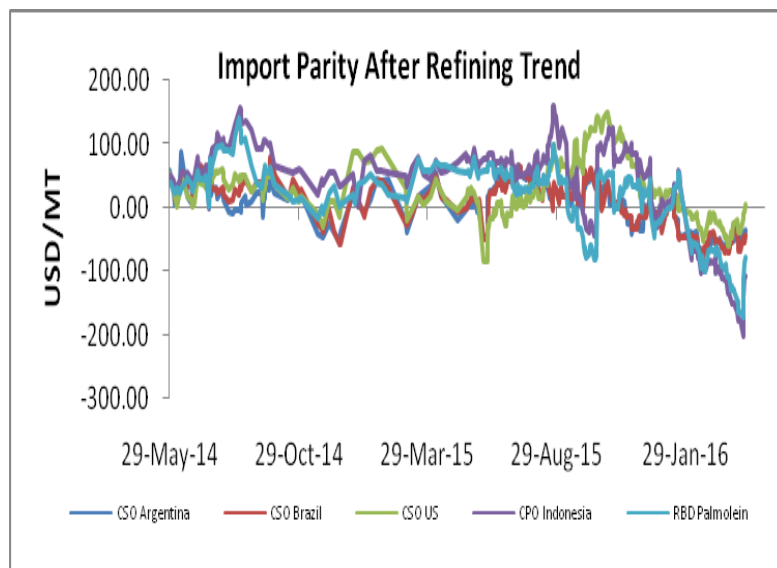
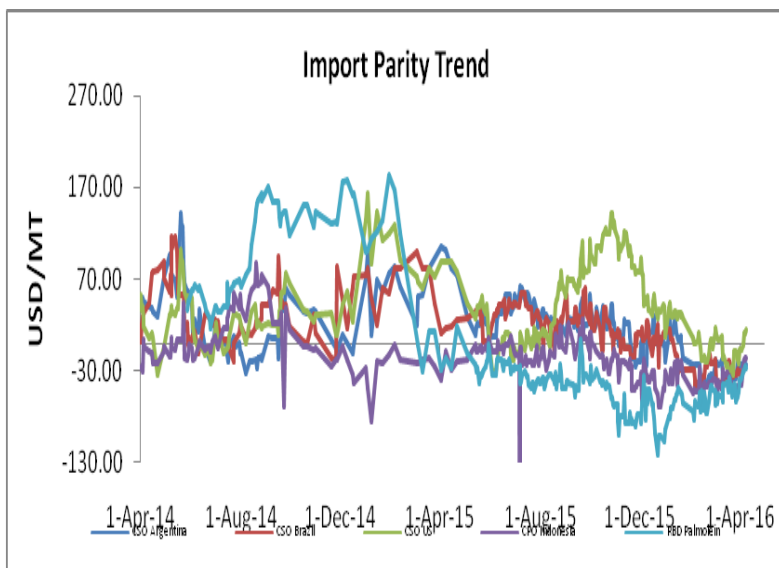
- Coconut oil prices featured uptrend during the week at its benchmark market in Kangeyam on renewed demand at lower quotes. In Kochi, prices fell while in Trissur, prices rose.
- Agriwatch view: Coconut oil prices increased during the week on renewed demand at lower quotes and demand from North India. Demand of copra has increased from North India. Higher prices of copra are passed to the consumers. Coconut oil exports rose by 23 percent in 2015-16. Supply of copra is high in market due to increased arrivals on higher harvesting of coconut. Rise in prices of palm oil have helped prices of coconut oil. Millers are not holding produce of coconut oil, as they are not confident of the prices. Corporates, are staying away from the market as they expect lower prices. Traders and upcountry buyers are staying away from market and are only relying on ready market. Coconut harvesting is at elevated levels as it is peak period of coconut harvesting season. Recent trends of coconut oil are encouraging but prices direction is not yet clear. Prices may have reached a temporary trough and prices can again fall. Prices are expected to trade sideways to lower in near term.
- Exports of coconut oil in the 2015-16 (April 2015-March 2016) showed increase of 23 percent compared to 2014-15. Coconut Development Board (CDB) expects improvement in export prospects of coconut oil in 2016-17 (April 2016-March 2017) as prices are relatively low compared to prevailing prices in international markets.
- Nafed has fixed minimum support prices (MSP) for 2016 season at Rs 59.5/kg for milling copra and Rs 62.40/kg for ball copra for next three months.
- Government of India (GOI) has increased minimum support prices (MSP) for fair average quality (FAQ) of "milling copra" by Rs 400 to Rs 5,950/quintal for 2016 from 5,550/quintal in 2015. MSP for FAQ of "ball copra" has been increased to Rs 6,250/quintal for 2016 from Rs 5,830/quintal 2015. MSP has been increased to ensure appropriate minimum prices to the farmers and improve investment in coconut sector.
- On the price front, currently the coconut oil prices in Trissur is hovering near Rs 7,900 (7,500) per quintal, and was quoting Rs 8,000 (7,750) per quintal in Erode market on April 9, 2016.



Price Outlook: Coconut oil (withut VAT) prices in Erode may stay in the range of Rs 750-850 per 10 Kg.

Import Parity Trend

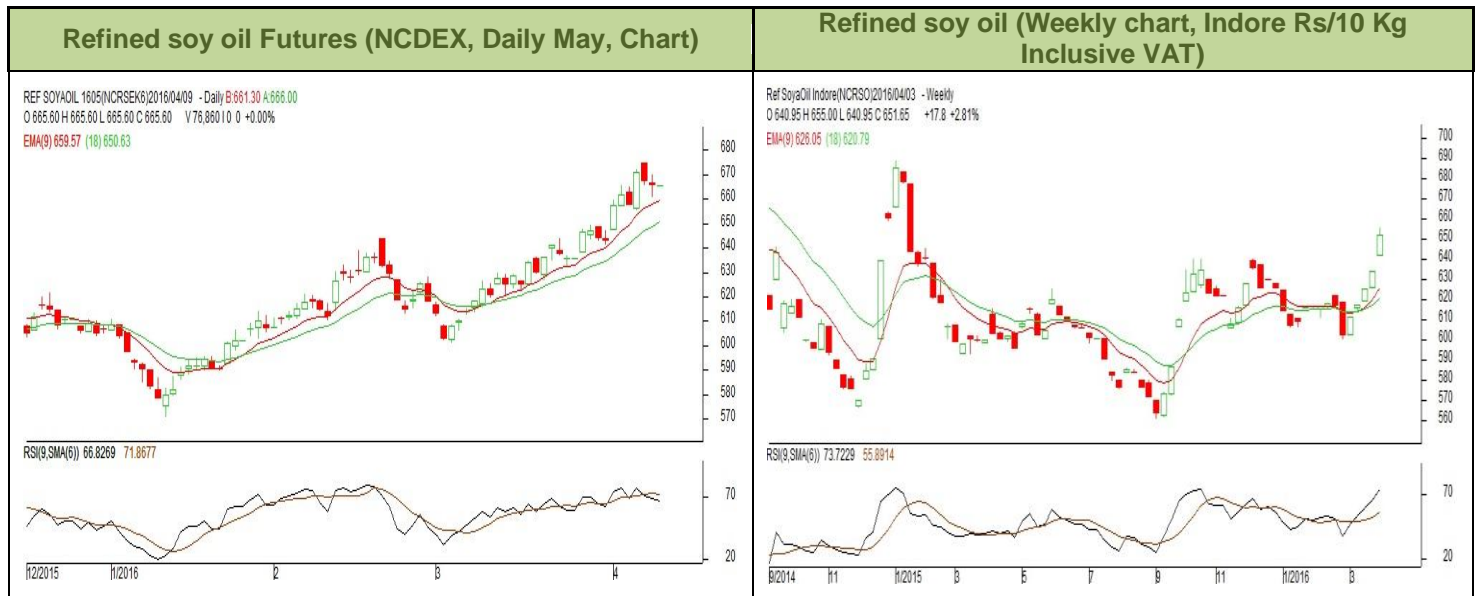
Import Parity After Refining in US dollar per ton (Monthly Average)



	CSO Argentina	CSO Brazil	CSO US	CPO Indonesia	RBD Palmolein
Feb, 2016	-53.56	-54.36	-23.88	-80.77	-71.57
March, 2016	-52.40	-53.87	-32.74	-124.22	-105.20

Outlook:-

Import parity for crude soy oil from Argentina and palm oil after refining is hovering in disparity due to rise in prices of imported oils. We expect CDSO import parity to remain in disparity. Disparity in palm oil products may slow palm oil imports in the coming days.

Technical Analysis (Refined soy oil)


Outlook – Refined soybean oil witnessed uptrend during the week in review and is likely to trade with a sideways to firm tone in the coming days.

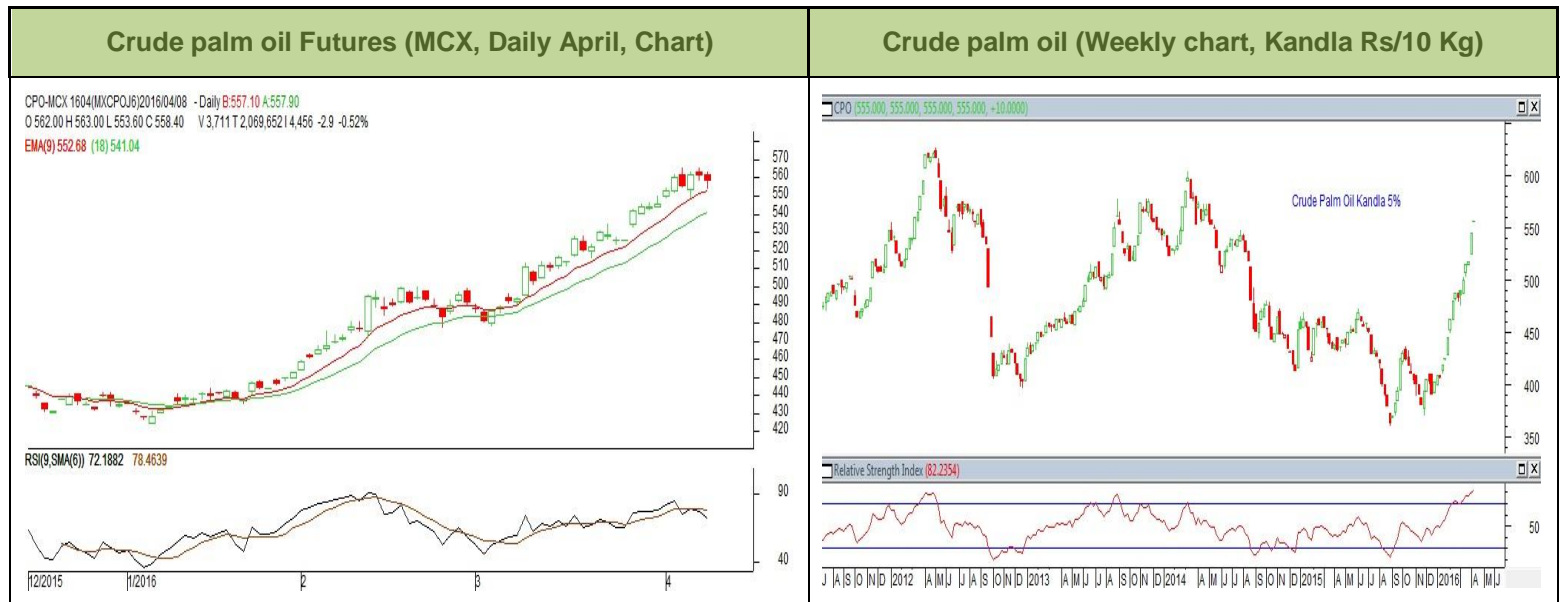
- ❖ Weekly chart of refined soy oil at NCDEX depicts gains during the week in review. We expect prices to trade sideways to firm tone in the near term.
- ❖ Any close above 680 in weekly chart shall change the sentiments and might take the prices above 700 levels.
- ❖ Expected price band for next week is 640-700 level in near to medium term. RSI and stochastic is going up towards overbought zone. MACD is still pointing upward trend.

Strategy: Market participants are advised to go long in RSO above 660 levels for a target of 675 and 680 with a stop loss at 650 on closing basis.

RSO NCDEX (May)

Support and Resistance				
S2	S1	PCP	R1	R2
607.00	639.00	665.6	679.00	700.00

Spot Market outlook: Refined soy oil Indore (with VAT) is likely to stay in the range of Rs 620-700 per 10 Kg.

Technical Analysis (Crude Palm oil)


Outlook - Prices show uptrend during the week. We expect that CPO March contract may trade sideways to firm note.

- ❖ Candlestick in weekly chart of crude palm oil at MCX depicts uptrend in the prices. We expect prices to trade with a sideways to firm note in the near term.
- ❖ Any close above 560 in weekly chart shall change the sentiments and might bring the prices to 580 levels.
- ❖ Expected price band for next week is 540-580 level. RSI, Stochastic, and MACD are suggesting uptrend in prices in the coming week.

Strategy: Market participants are advised to go long in CPO above 550 for a target of 565 and 570 with a stop loss at 540 on closing basis.

CPO MCX (Apr)

Support and Resistance				
S2	S1	PCP	R1	R2
521	540	558.4	586.00	620

Spot Market outlook: Crude palm oil is likely to stay in the range of Rs 530-620 per 10 Kg.

Veg. Oil Prices at Key Spot Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		8-Apr-16	1-Apr-16	
Refined Soybean Oil	Kota	660	640	20
	Rajkot	630	620	10
	Delhi	680	670	10
	Mumbai	655	643	12
	Indore	655	630	25
	Kandla/Mundra	640	625	15
	Kolkata	635	635	Unch
	Indore (Soy Solvent Crude)	630	605	25
	Mumbai (Soy Degum)	605	585	20
	Kandla/Mundra (Soy Degum)	605	592	13
	Akola	693	668	25
	Amrawati	693	670	23
	Jalna	NR	NR	-
	Nagpur	650	NR	-
	Alwar	NA	NA	-
	Solapur	NR	NR	-
	Bundi	650	632	18
	Dhule	NR	NR	-
Palm Oil	Rajkot	605	585	20
	Hyderabad	618	599	19
	Delhi	580	530	50
	Kandla (Crude Palm Oil)	562	545	17
	Kandla (RBD Palm oil)	585	580	5
	Mumbai RBD Pamolein	612	605	7
	Kandla RBD Pamolein	610	600	10
	Mangalore RBD Pamolein	605	590	15
	Chennai RBD Pamolein	605	590	15
	Kakinada RBD Pamolein	600	580	20
	KPT (krishna patnam)	600	580	20
	Haldia	600	580	20
	PFAD (Kandla)	465	450	15
	Refined Palm Stearin (Kandla)	520	490	30
Refined Sunflower Oil	Mumbai	760	750	10
	Mumbai(Expeller Oil)	695	690	5
	Kandla/Mundra (Crude)	NA	NA	-
	Erode (Expeller Oil)	745	750	-5
	Hyderabad (Ref)	736	727	9

	Chennai	720	720	Unch
	Latur (Expeller Oil)	725	725	Unch
	Chellakere (Expeller Oil)	680	680	Unch
Groundnut Oil	Rajkot	1100	1050	50
	Chennai	1100	1070	30
	Delhi	1040	970	70
	Hyderabad *	1200	1100	100
	Mumbai	1110	1095	15
	Gondal	1075	1075	Unch
	Jamnagar	1075	1070	5
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	840	770	70
	Sri-GangaNagar(Exp Oil)	760	725	35
	Alwar (Expeller Oil)	820	780	40
	Kota (Expeller Oil)	770	740	30
	Jaipur (Expeller Oil)	801	750	51
	New Delhi (Expeller Oil)	770	735	35
	Hapur (Expeller Oil)	820	790	30
	Sri-Ganga Nagar (Kacchi Ghani Oil)	820	765	55
	Kota (Kacchi Ghani Oil)	835	780	55
	Jaipur (Kacchi Ghani Oil)	835	783	52
	Agra (Kacchi Ghani Oil)	860	825	35
	Bharatpur (Kacchi Ghani Oil)	855	820	35
	Neewai (Kacchi Ghani Oil)	815	770	45
	Hapur (Kacchi Ghani Oil)	900	880	20
Refined Cottonseed Oil	Mumbai	665	635	30
	Rajkot	650	635	15
	New Delhi	630	610	20
	Hyderabad	630	615	15
Coconut Oil	Kangayan (Crude)	800	775	25
	Cochin	800	840	-40
	Trissur	790	750	40
Sesame Oil	New Delhi	790	700	90
	Mumbai	665	680	-15
Kardi	Mumbai	840	840	Unch
Rice Bran Oil (40%)	New Delhi	460	470	-10
Rice Bran Oil (4%)	Punjab	560	545	15
Rice Bran Oil (4%)	Uttar Pradesh	560	545	15

Malaysia Palmolein USD/MT	FOB	713	718	-5
	CNF India	743	735	8
Indonesia CPO USD/MT	FOB	720	NA	-
	CNF India	743	735	8
RBD Palm oil (Malaysia Origin USD/MT)	FOB	705	710	-5
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	665	673	-8
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1390	1510	-120
Crude palm Kernel Oil India (USD/MT)	CNF India	1390	1395	-5
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	610	620	-10
Ukraine Origin CSFO USD/MT Kandla	CIF	860	860	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	712	717	-5
Argentina FOB (\$/MT)		7-Apr-16	31-Mar-16	Change
Crude Soybean Oil Ship		730	720	10
Refined Soy Oil (Bulk) Ship		755	745	10
Sunflower Oil Ship		765	760	5
Cottonseed Oil Ship		710	700	10
Refined Linseed Oil (Bulk) Ship		728	728	Unch
* indicates including VAT				

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