

Veg. Oil Weekly Research Report

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Executive Summary

Domestic Veg. Oil Market Summary

Edible oil witnessed mixed sentiment during the week on losses in CBOT soy oil and BMD CPO. Palm oil and coconut oil prices closed lower while soy oil and sunflower oil closed sideways. Rapeseed oil and groundnut oil closed higher.

On the currency front, Indian rupee against USD closed at 67.31, down 66 paise compared to the previous week. Factors to watch in the coming weeks will be movement of Indian rupee against US dollar and crude oil prices. Rupee is expected to depreciate and crude oil prices will fall.

We expect edible oil complex to trade sideways to weak tone in anticipation of weak demand. High stocks at port and in pipelines may underpin prices.

Recommendation:

Weekly Call - : Market participants are advised to go short in RSO below 645 levels for a target of 630 and 625 with a stop loss at 655 on closing basis. We expect refined soy oil at Indore (with VAT) to stay in the range of Rs 620-670 per 10 Kg in the near term.

Market participants are advised to go short in CPO below 505 for a target of 490 and 485 with a stop loss at 515 on closing basis. We expect CPO Kandla 5 percent (with VAT) to stay in the range of Rs 480-540 per 10 Kg in the near term.

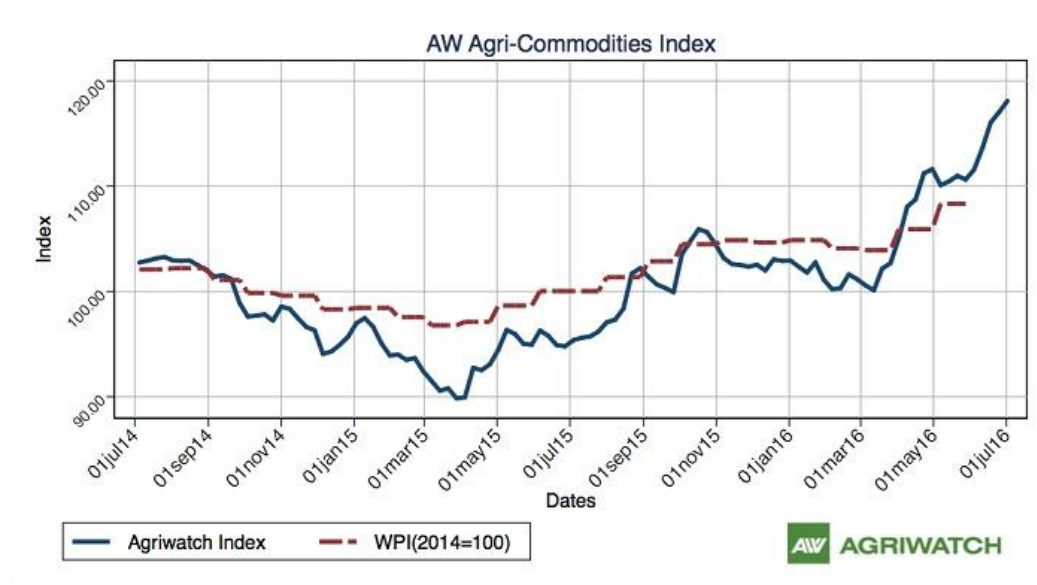
International Veg. Oil Market Summary

According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's June palm oil exports fell 11.2 percent to 1,111,413 tons compared to 1,251,695 tons in May 2016. Top buyers were European Union at 203,251 tons (186,277 tons), India at 195,105 tons (362,980 tons), China at 134,675 tons (112,750 tons), United States at 69,560 tons (105,591 tons) and Pakistan at 50,000 tons (47,850 tons). Values in brackets are figures of last May 2016.

On the international front, US soybean crop condition, Argentina soybean crop condition, soy oil stocks in US, weak crude oil, strong dollar and global risk aversion is bearish for the soy complex in the coming days.

Weak exports from Malaysia, improving production of palm oil in Malaysia, Ringgit appreciation and weak Indian demand will weaken CPO prices in near term. Global risk aversion may underpin prices in near term.

Agriwatch Index



- The Agriwatch Agri Commodities Index rose 0.91% to 118.11 during the week ended July 2, 2016, its 5th straight weekly gain, led by higher price of pulses. The base for the Index and all sub-Indices is 2014 (= 100).
- Among pulses, chana was the prime mover with the Chana Index posting a weekly gain of 10.63% while other pulses saw more modest increases of 0.2 to 3.0%.

Agriwatch edible oil index



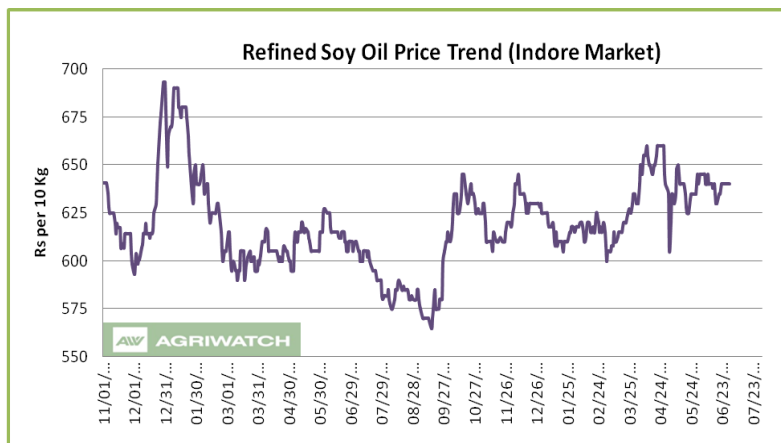
- Agriwatch edible oil index rose 0.29 percent last week to 112.63

"Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website www.agriwatch.com. The daily indices are available on subscription. Please contact for more details."

Soy oil Fundamental Analysis and Outlook:-

Domestic Front

- Soy oil featured sideways trend at its benchmark market in Indore during the week on weak demand and adequate supplies. Prices were higher in Mumbai and Kolkata while it was unchanged Kandla/Mudra. CDSO prices closed higher at JNPT and Kandla/Mudra at the end of the week.
- Agriwatch View- Soy oil prices witnessed sideways trend during the week in review



- on weak demand and adequate supplies. Soy oil prices closed sideways despite rise in international prices of soy oil indicating weak demand. Fall in palm oil prices capped upside. Fall in prices of soybean translated into lower prices. Prices of soy oil expected to be firm on low premium of soy oil over palm oil at Rs 137 (Rs 132 last week) per 10 Kg. Weak refining margins may slow imports. Pick up in pace of sowing in Kharif season has affected sentiment. Demand will improve on onset of monsoons. In USD terms, premium of soy oil over palm oil is low and was USD 114.5 (USD 95 last week) which will increase imports. Prices of soy oil are expected to be weak in near term.
- Soybean oil import scenario – According to SEA India imported 1.78 lakh tons of soybean oil in May 2016 v/s 2.89 lakh tons in May 2015, down 38 percent y-o-y. In the oil year 2015-16 (November 2015-May 2016) imports of soy oil is reported at 24.19 lakh tons v/s 13.50 lakh tons in corresponding period last oil year, higher by 79 percent y-o-y. In the period November 2015-May 2016, share of soft oil in imports has risen from 34 percent to 41 percent.
- Imported crude soy oil CIF at West coast port is offered at USD 762 (USD 745) per ton for JJ delivery. AS delivery is offered at USD 762 (USD 755) per ton as on July 1, 2016. Last month, CIF CDSO June average price was USD 768.8 per ton.
- On the parity front, margins were at disparity during the week and we expect disparity in margins in coming days. Currently refiners lose USD 30-35/ton v/s loss of USD 40-45/ton (last month) margin in processing the imported Soybean Oil (Argentina Origin).
- We expect soy oil to trade sideways to weak in the coming days.

International Front

Agriwatch view – Projection of record area under soybean in US and conducive weather are expected to underpin soy complex prices. Soybean crop in Argentina is not as low as previously expected on higher yield in some provinces and lower losses in provinces affected by rains in April

Brazil's exports of soybean are expected to be lower in 2015/16 due to lower crop and appreciation of Real.

Expectation of higher soy oil stocks in US in June on higher production of soy oil due to better crush margins will affect prices adversely. US soy oil stocks rose by 3.5 percent in May compared to April and higher by 26 percent from May 2015. Higher stocks of soy oil was due to weak demand in US and higher production of soy

oil due to higher crushing of soybean will underpin prices of soy oil. Higher prices of soy meal in May improved crush leading to higher soy oil production. Soy oil production is expected to be firm on higher crush margins on higher prices of soy meal, which will increase soy oil stocks in US and underpin prices.

Weakness in crude oil prices, strong dollar, commodity market turmoil due to weakness in China, Britain exit from EU will adversely affect soy oil prices.

Prices of soy oil are in a range with downward bias.

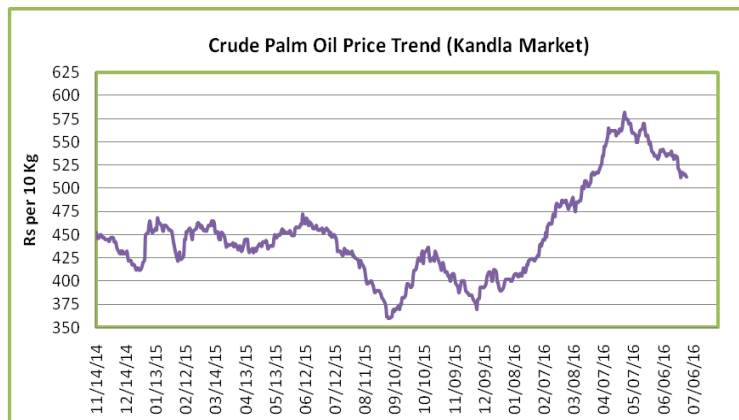
- According to United States Department of Agriculture (USDA), U.S. 2016/17 soy oil end stocks are estimated to fall by 16.1 percent to 2,045 million lbs from 2,375 million lbs in 2015/16. Opening stocks are increased from 2355 million lbs to 2375 million lbs in June estimate. Production of soy oil in 2016/17 is estimated at 22,120 million lbs v/s 21,900 million lbs, up by 1.00 percent y-o-y. Imports in 2016/17 are estimated to fall to 250 million lbs from 300 million lbs. Biodiesel use in 2016/17 is estimated at 5,800 million lbs v/s 5,500 million lbs in 2015/16. Food, feed and other industrial use in 2016/17 is estimated at 14,500 million lbs v/s 14,100 million lbs in 2015/16. Exports in 2016/17 are estimated at 2,400 million lbs v/s 2,100 million lbs. Average price range has increased from 30 cents/lbs in 2015/16 to a range of 30.50-33.50 cents/lbs in 2016/17.
- According to National Oilseed Processors Association (NOPA), U.S. May soybean crush rose to 152.82 billion bushels from 147.614 billion bushels in April, up by 3.5 percent m-o-m. Crush of soybean in May 2015 was 148.416 billion bushels which was record in May. May crush is best in history. Production of soy oil in U.S. in May rose to 1.786 billion lbs from 1.729 billion lbs, up by 3.3 percent m-o-m. Production in May 2015 was 1.682 billion lbs. Higher production in May was due to higher crush of soybean. Soy oil stocks in U.S. at the end of May rose by 2.7 percent m-o-m to 1.994 billion lbs compared to 1.942 billion lbs in April 2016. Stocks of soy oil in May were higher by 26.4 percent compared to April 2015 which was reported at 1.578 million lbs. Yield fell to 11.69 lbs/bushel in May from 11.72 lbs/bushel in April. Yield in May 2015 was reported at 11.34 lbs/bushel.
- US soybean planting is complete as on 26 June 2016. Further, about 95% of the newly planted US soybean has emerged which is up from 88% during the corresponding period last year and also up from 5 year average of 91%. About 9% of the newly planted US soybean is blooming which is up from 7% during the corresponding period last year and 5-year average. Also 72% of the newly planted US soybean crop is in good to excellent conditions which is up from 63% during the same period last year.
- USDA WASDE Oilseeds Highlights: The 2016/17 season-average price for soybeans is forecast at \$8.75 to \$10.25 per bushel, up 40 cents at the midpoint. Soybean meal prices are forecast at \$320 to \$360 per short ton, up \$20 at the midpoint. Soybean oil prices are unchanged at 30.5 to 33.5 cents per pound.

Price Outlook: We expect refined soy oil at Indore (with VAT) to stay in the range of Rs 620-670 per 10 Kg in the near term.

Palm oil Fundamental Analysis and Outlook -:

Domestic Front

- Crude palm oil at Kandla featured downtrend in its benchmark market at Kandla on weak demand. CPO prices in Kakinada closed unchanged at the end of the week.
- Agriwatch View – Prices of palm oil were down during the week on weak demand. Seasonal downtrend of prices led to the fall. Low soy oil premium over palm oil, which is hovering at USD 114.5 (USD 93 last week) per ton may bring down palm oil prices.



Positive refining margins may increase imports. Lower prices will induce demand in medium term. Imports of RBD palmolein will rise on discount of its prices at CNF compared to CNF CPO. Prices at high sea are at disparity and may bring down prices. Prices are expected to fall on weak demand and seasonal downtrend of prices. Prices are expected to be sideways to weak in near term.

- Palm oil import scenario – According to SEA, India imported 6.56 lakh tons of palm oil in May 2016 v/s 9.07 lakh tons in May 2015, down 27.7 percent y-o-y. CPO imports slowed to 3.92 lakh tons in May compared to 6.24 lakh tons in May 2015, lower by 47.8 percent y-o-y. RBD palmolein imports surged to 2.61 lakh tons from 2.75 lakh tons in May 2015, down by 5 percent y-o-y. In the oil year 2015-16 (November 2015-May 2016) imports of palm oil is reported at 49.46 lakh tons v/s 50.04 lakh tons in corresponding period last oil year, lower by 1.15 percent y-o-y. RBD palmolein reported sharp rise at 15.87 lakh tons (November 2015-May 2016) v/s 7.66 lakh tons in corresponding period of oil year 2014-15, rise of 107 percent y-o-y. Crude palm imports in the period (November 2015-May 2016) fell to 33.50 lakh tons from 42.67 lakh tons in the corresponding period last oil year, fall of 21.5 percent y-o-y. In the period November 2015-April 2016, share of palm product imports fell to 59 percent from 66 percent in the corresponding period last oil year.
- On the trade front, CNF CPO (Indonesian origin) at Indian port quoted at USD 647.5 (USD 650) per ton for July delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port, offered at USD 647.5 (USD 645) per ton for July delivery. Ready lift CPO duty paid prices quoted at Rs 503 (Rs 508) per 10 Kg and July delivery duty paid offered at Rs 503 (Rs 508) per 10 kg on July 1, 2016. Values in bracket depict last week quotes.
- On the parity front, margins improved during this week due to fall in prices of palm oil products. Currently refiners fetch USD 25-30/ton v/s USD 20-25/ton (last month) margin in processing the imported CPO and imports of ready to use palmolein fetches USD 25-30/ton v/s USD 15-20/ton (last month) parity.
- We expect palm oil to trade sideways to weak in the days ahead.

International Front

- Agriwatch View – Weak demand of palm oil from Malaysia and expectation of increase in production of palm oil in medium term on seasonal uptrend of demand will underpin prices in near term. Ramadan demand is over and there is no immediate driver of demand. Demand is weak from India and China. Demand from India is not expected to pick up before festival season after monsoon. Therefore, demand from India will rise in near term on major correction of prices.

Production of palm oil is expected to be higher in coming months on seasonal uptrend of production and improvement of weather in palm growing regions of Southeast Asia. Production will creep up while demand will slow down, weakening prices. Stocks of palm oil may rise on higher production and lower exports.

Weak exports of palm from Indonesia as reported by Indonesia Palm Oil Association (GAPKI), will underpin prices in near term.

Demand from China is weak, as buyers have moved to domestic crushed soy oil as soy oil premium over palm oil has weakened. Depreciation of Yuan has made palm oil imports costlier.

Appreciation of Ringgit is expected to weaken price in near term. Fall in prices of competitive oil will under prices.

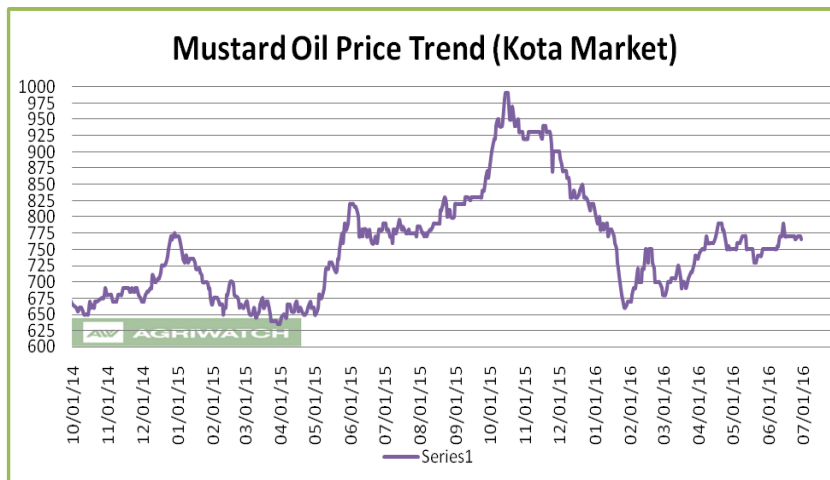
Prices are in range with downward bias.

- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's June palm oil exports fell 11.2 percent to 1,111,413 tons compared to 1,251,695 tons in May 2016. Top buyers were European Union at 203,251 tons (186,277 tons), India at 195,105 tons (362,980 tons), China at 134,675 tons (112,750 tons), United States at 69,560 tons (105,591 tons) and Pakistan at 50,000 tons (47,850 tons). Values in brackets are figures of last May 2016.
- According to Indonesia Palm Oil Association (GAPKI), Indonesia's May palm and palm kernel oil exports fell by 16 percent to 1.76 MMT from 2.09 MMT in March. Top buyers were India at 471,530 tons (568,120 tons), European Union at 270,190 tons (368,770 tons) and China at 119,320 tons (149,340 tons). Values in brackets are figures of April 2016.
- According to Indonesia's trade ministry, Indonesia will not charge export duty on export of crude palm oil (CPO) in July compared to \$3/ton duty above reference prices of \$750/ton for June. Uncompetitive exports of palm oil from Indonesia compared to Malaysia's palm products have led to this step.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's May palm oil end stocks fell by 8.78 percent to 16.46 lakh tons compared to 18.00 lakh tons in April 2016. Production in May rose by 4.86 percent to 13.65 lakh tons compared to 13.01 lakh tons in April. Exports in May rose by 9.33 percent to 12.82 lakh tons compared to 11.73 lakh tons in April. Imports in May fell by 71.07 percent to 0.11 lakh tons compared to 0.36 lakh tons in April.

Price Outlook: We expect CPO Kandla 5 percent (with VAT) to stay in the range of Rs 480-540 per 10 Kg in the near term.

Rapeseed oil Fundamental Review and Analysis:-**Domestic Front**

- Mustard oil prices featured uptrend trend at its benchmark market Kota at the end of the week on firm demand.
 - Agriwatch view: Prices of rapeseed oil expeller were up across board in India. Kacchi ghani prices were up across board in India except Kota and Kolkata where prices were unchanged at the end of the week.
- Prices of rapeseed oil traded higher during the week on firm demand.



Prices rose during the week on sharp rise in prices of rapeseed and lower supply. Demand was higher and is expected to improve on arrival of monsoon. Fall in prices of palm capped upside. Stockists are stocking ahead of seasonal uptrend in prices and buying at lower quotes. Demand is expected to improve in July when demand from pickle manufacturers increase and on seasonal uptrend of prices. Retail demand will improve when monsoon arrives. Markets are expected to trade sideways to firm tone in coming days.

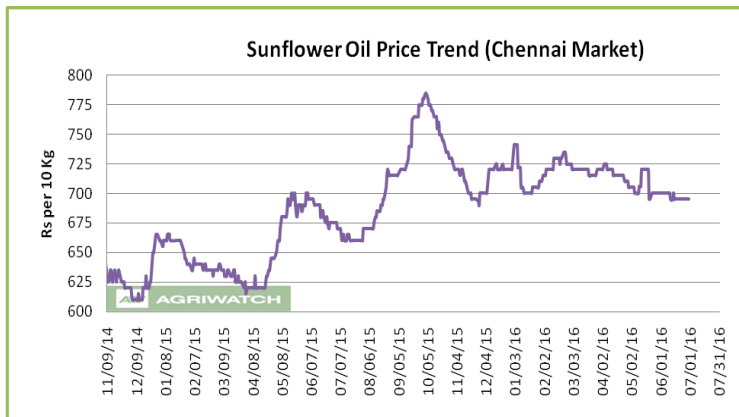
- India imported 0.18 lakh tons of rapeseed (Canola) oil in May 2016 v/s 0.09 lakh tons in May 2015, higher by 100 percent y-o-y. For oil year 2015-2016 (November 2015 – May 2016) India imported 1.71 lakh tons rapeseed (canola) oil v/s 2.10 lakh tons in corresponding period in the oil year 2014-15, lower by 18.6 percent y-o-y: SEA
- CIF canola premium over soybean oil is USD -2 (USD 15 last week) per ton as on 1 July 2016. Low premium of canola over soybean oil may increase imports of canola.
- Currently, RM oil at Jaipur market, (expeller) is offered at Rs 830 (Rs 825) per 10 Kg, and at Kota market, it is offered at Rs 775 (Rs 770) per 10 kg as on July 1, 2016. Values in brackets are figures of last week.
- We expect RM seed oil prices to trade sideways to firm tone in the coming days.

Price Outlook: Rapeseed oil (without VAT) prices in Kota may stay in the range of Rs 750-800 per 10 Kg.

Sunflower oil Fundamental Review and Analysis:-

Domestic Front

- Sunflower oil prices featured sideways trend during the week at its benchmark market in Chennai on firm demand and higher supplies. Prices were unchanged in Hyderabad and Kakinada at the end of week.
- Agriwatch view: Prices of sunflower oil traded sideways on firm demand and higher supplies. Arrival of monsoon in South India has supported demand. Supply and demand is matching which has kept prices stable.



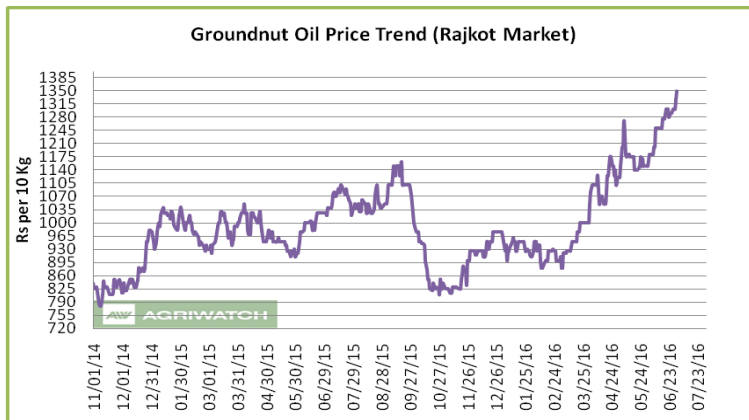
Prices are expected to increase with intensification of monsoon. Refiners and traders are stocking ahead of seasonal uptrend of prices. Refiner's purchases of crude sunflower oil from international markets are continuing as the premium of sunflower oil over soybean oil is around USD 100/ton. Currently sunflower oil premium over soy oil is at USD 98 (USD 115 last week) per ton. Imports of sunflower oil improved in May in anticipation of improvement of demand. Sunflower oil stocks at ports and pipelines increased in May, which has capped prices. Prices are expected to trade sideways to firm on firm demand and seasonal uptrend of prices.

- Sunflower oil import scenario – According to SEA, India imported 1.50 lakh tons of crude sunflower oil during May 2016 v/s 1.53 lakh tons in May 2015, down by 1.3 percent y-o-y. Imports during oil year 2015-16 (November 2015 –May 2016) were reported at 9.21 lakh tons v/s 10.31 lakh tons during the corresponding period in last oil year, down by 10.7 percent y-o-y.
- On the trade front, CIF sunflower oil prices (Ukraine origin) at West coast of India quoted at USD 860 (USD 860) per ton for JA delivery, September delivery is quoted at USD 852.5 (USD 855) per ton and OND delivery is quoted at USD 815 (USD 800) per ton. CIF sun oil (Ukraine origin) June monthly average was around USD 867.3 per ton. Values in brackets are figures of last week.
- Prices are likely to stay in the range of USD 830-900 per ton in the near term. CIF Sunflower oil premium over soybean oil increased from last week and is hovering at USD 98 (USD 115 last week) per ton for July delivery.
- Currently, refined sunflower oil at Chennai market is offered at Rs 695 (Rs 695) per 10 Kg, and at Hyderabad market, it is offered at Rs 713 (Rs 717) per 10 kg as on July 1, 2016. Values in brackets are figures of last week.
- We expect sunflower oil prices to trade sideways to firm tone in the coming days.

Price Outlook: Sunflower oil (with VAT) prices in Chennai may stay in the range of Rs 670-730 per 10 Kg.

Groundnut oil Fundamental Review and Analysis:- Domestic Front

- Groundnut oil prices featured uptrend in Rajkot on weak supplies. Prices in Chennai and Hyderabad were unchanged at the end of week. Prices in Mumbai and Jamnagar were higher while prices in Gondal closed higher at the end of the week.
- Agriwatch view: Prices of groundnut oil rose on weak supplies and strong demand on expectation of arrival of monsoon. Groundnut prices have shot up in near term



and supply of groundnut is short supporting groundnut oil prices. Supply of groundnut is not sufficient to meet demand. There is shortage of good quality groundnut oil in the market. Delayed monsoon has affected sentiment of groundnut sowing. Prices have been supported by seasonal uptrend of prices. Price will continue to stay elevated in July when demand improves after the onset of monsoon. Millers and stockists are stocking ahead of seasonal uptrend of demand and expectation of pickup in demand on arrival of monsoon. Prices are expected to touch record highs in medium term. Any correction in prices is an opportunity to buy. Groundnut oil prices are expected to trade sideways to firm in near term.

- USDA has increased India's groundnut production to 4.6 MMT in 2016/17 from 4.47 MMT in 2015/16 in its May report, higher by 2.9 percent y-o-y. Consumption has been increased to 0.93 MMT in 2016/17 from 0.90 MMT in 2015/16 in its May estimate, higher by 3.33 percent y-o-y.
- On the price front, currently the groundnut oil prices in Rajkot is hovering near Rs 13,500 (Rs 12,900) per quintal and quoting at Rs 11,800 (Rs 11,800) per quintal in Chennai market on July 1, 2016. Values in brackets are values of last week
- Groundnut oil prices are likely to trade sideways to firm in the coming days.

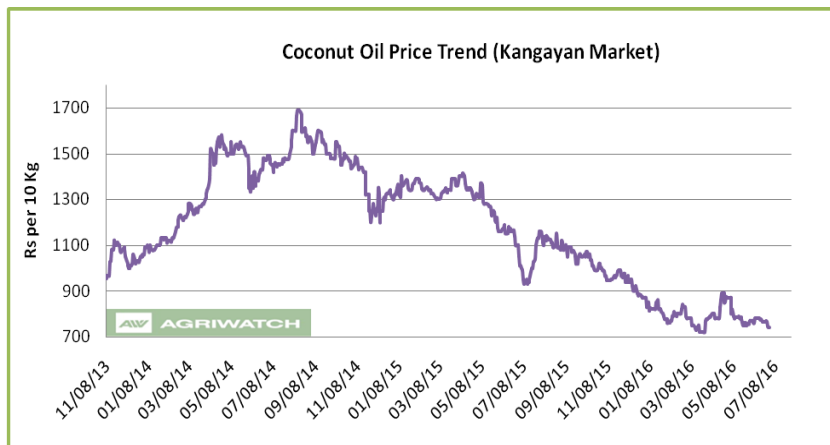
Price Outlook

Groundnut oil (without VAT) in Rajkot market is likely to trade in the price band of Rs 1300-1500 per 10 Kg.

Coconut Oil Fundamental Review and Analysis:-

Domestic Front

- Coconut oil prices featured downtrend during the week at its benchmark market in Kangeyam on weak demand. In Kochi prices were unchanged while prices in Trissur closed lower at the end of the week.
- Agriwatch view: Coconut oil prices closed lower during the week on weak demand. Fall in palm oil prices supported the fall. Demand from North

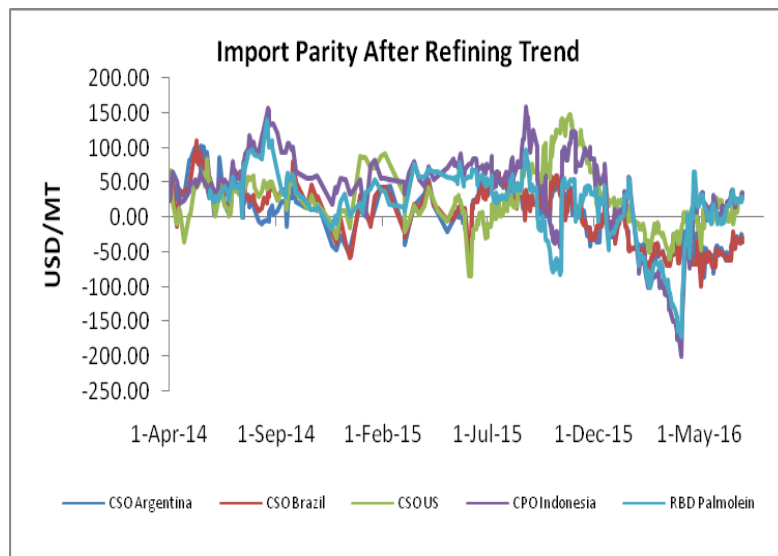
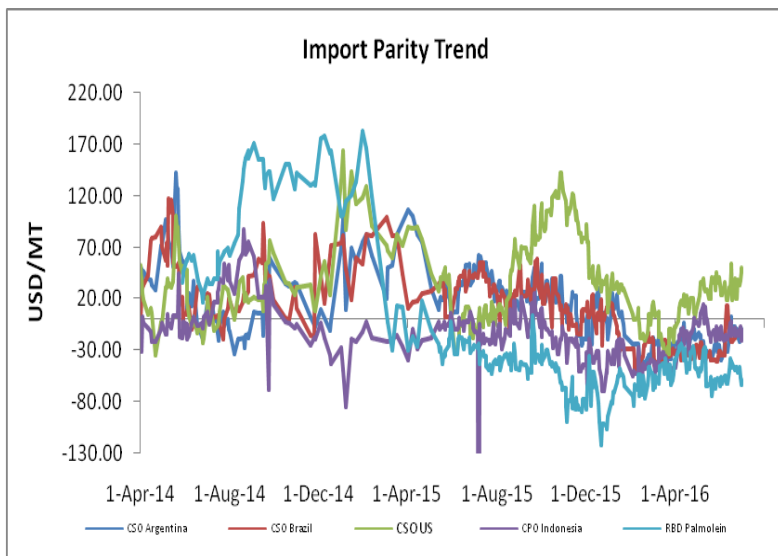


- India has not picked up. Corporate demand, which accounts for 80 percent of demand, is weak. Low prices of copra have resulted in lower prices of coconut oil. Millers have good stocks of coconut oil as they have processed copra at cheap rate. Millers are not holding their produce in anticipation of fall of prices. Stockists and upcountry are staying away from market and relying on ready market. Harvesting of coconut has slowed due to monsoon. Domestic prices of coconut oil are lower than international prices, which will support price. Prices are expected to trade sideways to firm tone in near term.
- Coconut Development Board (CDB) has expressed that with the onset of monsoon coconut oil prices will inch higher on slowdown of copra harvesting on rains, which will support copra prices thereby supporting coconut oil prices.
 - On the price front, currently the coconut oil prices in Trissur is hovering near Rs 7,400 (7,800) per quintal, and was quoting Rs 7,400 (7,650) per quintal in Erode market on July 1, 2016.

Price Outlook: Coconut oil (withut VAT) prices in Erode may stay in the range of Rs 700-780 per 10 Kg.

Import Parity Trend

Import Parity After Refining in US dollar per ton (Monthly Average)

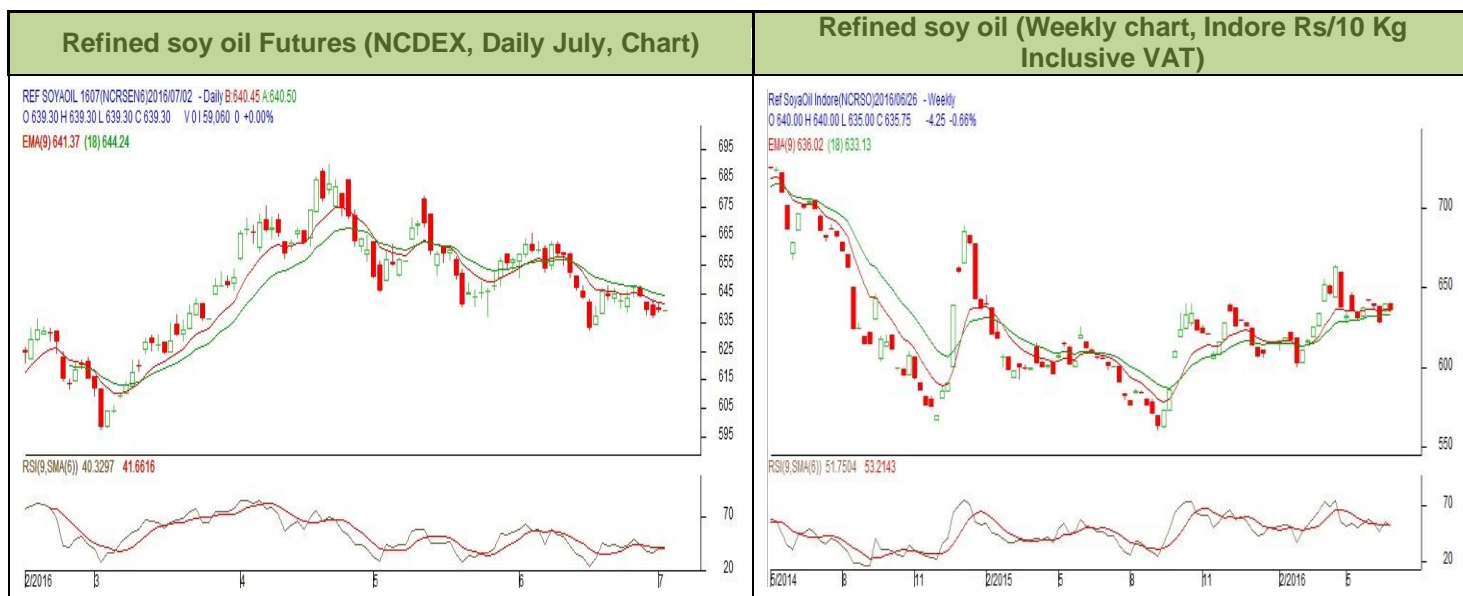


	CSO Argentina	CSO Brazil	CSO US	CPO Indonesia	RBD Palmolein
May, 2016	-57.34	-62.40	4.06	14.68	8.56
June, 2016	-42.57	-45.44	12.04	22.94	18.73

Outlook:-

Import parity for crude soy oil from Argentina and palm oil after refining is hovering in disparity due to rise in prices of imported oils. We expect CDSO import parity to remain in disparity. Parity in palm oil products may improve palm oil imports in the coming days.

Technical Analysis (Refined soy oil)



Outlook – Refined soybean oil witnessed downtrend during the week in review and is likely to trade with a sideways to weak tone in the coming days.

- Weekly chart of refined soy oil at NCDEX depicts downtrend during the week in review. We expect prices to trade sideways to weak tone in the near term.
- Any close below 620 in weekly chart will change the sentiment and might take the prices below 600 levels.
- Expected price band for next week is 620-655 level in near to medium term. RSI, stochastic and MACD is suggesting downtrend in market.

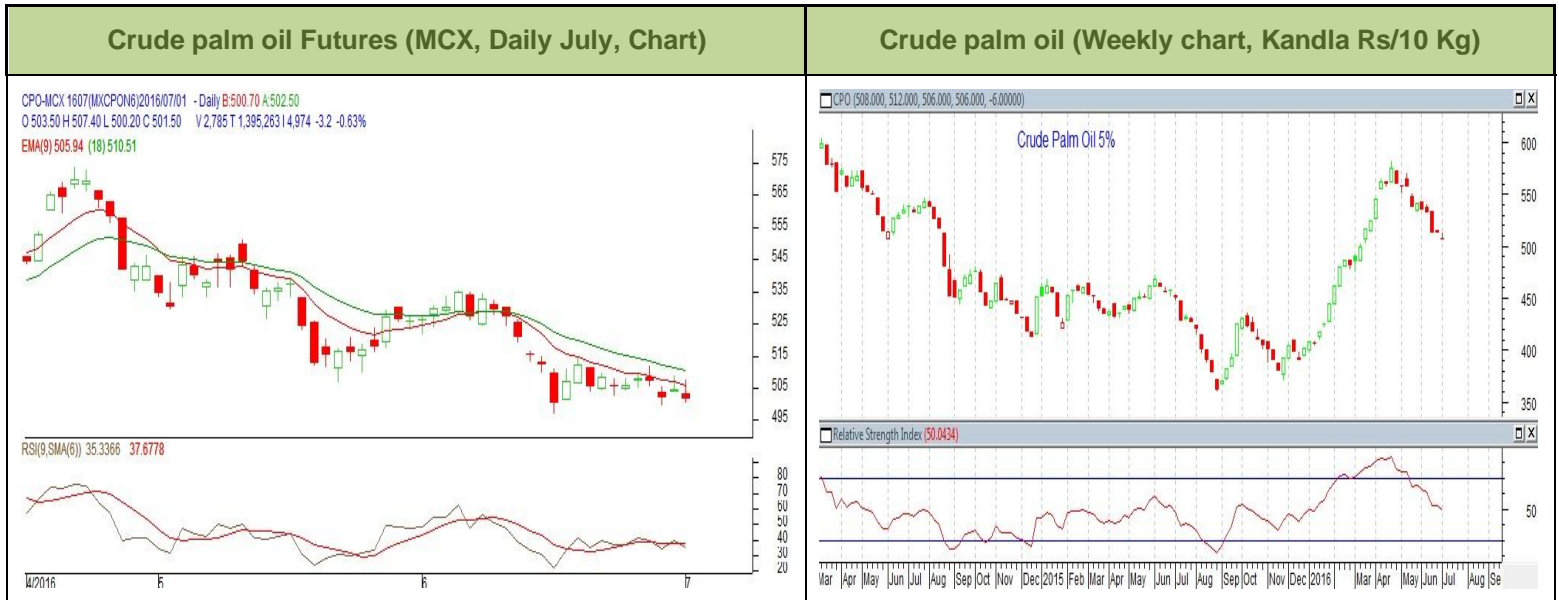
Strategy: Market participants are advised to go short in RSO below 645 levels for a target of 630 and 625 with a stop loss at 655 on closing basis.

RSO NCDEX (July)

Support and Resistance				
S2	S1	PCP	R1	R2
612.00	631.00	639.3	651.00	665.00

Spot Market outlook: Refined soy oil Indore (with VAT) is likely to stay in the range of Rs 620-670 per 10 Kg.

Technical Analysis (Crude Palm oil)



Outlook - Prices show downtrend in prices during the week. We expect that CPO July contract may trade sideways to weak note.

- Candlestick in weekly chart of crude palm oil at MCX depicts downtrend in the prices. We expect prices to trade with a sideways to weak note in the near term.
- Any close below 480 in weekly chart may bring the prices to 450 levels.
- Expected price band for next week is 480-540 level. RSI, Stochastic, and MACD are suggesting downtrend in prices in the coming week.

Strategy: Market participants are advised to go short in CPO below 505 for a target of 490 and 485 with a stop loss at 515 on closing basis.

CPO MCX (July)

Support and Resistance				
S2	S1	PCP	R1	R2
470.00	492.00	501.5	514.00	534.00

Spot Market outlook: Crude palm oil is likely to stay in the range of Rs 480-540 per 10 Kg.

Veg. Oil Prices at Key Spot Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		1-Jul-16	24-Jun-16	
Refined Soybean Oil	Indore	640	640	Unch
	Indore (Soy Solvent Crude)	610	605	5
	Mumbai	635	631	4
	Mumbai (Soy Degum)	590	588	2
	Kandla/Mundra	620	620	Unch
	Kandla/Mundra (Soy Degum)	595	592	3
	Kolkata	625	620	5
	Delhi	670	670	Unch
	Nagpur	636	635	1
	Rajkot	618	620	-2
	Kota	640	640	Unch
	Hyderabad	641	641	Unch
	Akola	674	673	1
	Amrawati	674	674	Unch
	Bundi	640	640	Unch
	Jalna	NA	NA	-
	Alwar	NA	NA	-
	Solapur	NA	NA	-
	Dhule	NA	NA	-
Palm Oil	Kandla (Crude Palm Oil)	503	512	-9
	Kandla (RBD Palm oil)	525	535	-10
	Kandla RBD Pamolein	555	555	Unch
	Kakinada (Crude Palm Oil)	505	510	-5
	Kakinada RBD Pamolein	550	550	Unch
	Haldia Pamolein	555	555	Unch
	Chennai RBD Pamolein	555	555	Unch
	KPT (krishna patnam) Pamolein	540	545	-5
	Mumbai RBD Pamolein	560	558	2
	Delhi	610	610	Unch
	Rajkot	550	555	-5
	Hyderabad	565	589	-24
	Mangalore RBD Pamolein	555	555	Unch
	PFAD (Kandla)	410	400	10
	Refined Palm Stearin (Kandla)	450	460	-10
Refined Sunflower Oil	Chennai	695	695	Unch
	Mumbai	750	745	5

	Mumbai(Expeller Oil)	650	655	-5
	Kandla	750	740	10
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	713	717	-4
	Latur (Expeller Oil)	725	725	Unch
	Chellakere (Expeller Oil)	665	665	Unch
	Erode (Expeller Oil)	725	720	5
Groundnut Oil	Rajkot	1350	1290	60
	Chennai	1180	1180	Unch
	Delhi	1150	1150	Unch
	Hyderabad *	1175	1170	5
	Mumbai	1325	1290	35
	Gondal	1350	1280	70
	Jamnagar	1325	1300	25
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	830	825	5
	Jaipur (Kacchi Ghani Oil)	885	875	10
	Kota (Expeller Oil)	775	770	5
	Kota (Kacchi Ghani Oil)	875	877	-2
	Neewai (Kacchi Ghani Oil)	825	810	15
	Neewai (Expeller Oil)	865	855	10
	Bharatpur (Kacchi Ghani Oil)	905	900	5
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Alwar (Expeller Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	820	810	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	870	860	10
	Mumbai (Expeller Oil)	870	860	10
	Kolkata(Expeller Oil)	970	970	Unch
	New Delhi (Expeller Oil)	835	835	Unch
	Hapur (Expeller Oil)	960	920	40
	Hapur (Kacchi Ghani Oil)	1005	980	25
	Agra (Kacchi Ghani Oil)	910	905	5
Refined Cottonseed Oil	Rajkot	700	690	10
	Hyderabad	650	640	10
	Mumbai	690	680	10
	New Delhi	655	655	Unch
Coconut Oil	Kangayan (Crude)	740	765	-25
	Cochin	790	790	Unch
	Trissur	740	780	-40

Sesame Oil	New Delhi	750	750	Unch
	Mumbai	740	740	Unch
Kardi	Mumbai	830	830	Unch
Rice Bran Oil (40%)	New Delhi	475	475	Unch
Rice Bran Oil (4%)	Punjab	570	570	Unch
Rice Bran Oil (4%)	Uttar Pradesh	570	570	Unch
Malaysia Palmolein USD/MT	FOB	635	633	2
	CNF India	646	648	-2
Indonesia CPO USD/MT	FOB	620	620	Unch
	CNF India	645	653	-8
RBD Palm oil (Malaysia Origin USD/MT)	FOB	628	625	3
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	623	605	18
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1380	1375	5
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	563	550	13
Crude palm Kernel Oil India (USD/MT)	CNF India	1325	1330	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	858	860	-2
Rapeseed Oil Rotterdam Euro/MT	FOB	684	720	-36
Argentina FOB (\$/MT)		30-Jun-16	23-Jun-16	Change
Crude Soybean Oil Ship		687	694	-7
Refined Soy Oil (Bulk) Ship		711	718	-7
Sunflower Oil Ship		Unq	Unq	-
Cottonseed Oil Ship		667	674	-7
Refined Linseed Oil (Bulk) Ship		Unq	Unq	-
* indicates including VAT				

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