

Veg. Oil Weekly Research Report

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Executive Summary

Domestic Veg. Oil Market Summary

Edible oil prices featured sideways trend during this week in domestic market. CBOT soy oil and BMD palm oil prices quoted sideways trend during the week. Soy oil, Mustard oil, Palm oil, Sunflower oil and Coconut oil showed firm movements in previous week. While, Groundnut oil showed rising trend.

On the currency front, Indian rupee is hovering near 73.15 against 74.42 previous weeks. Rupee expected to depreciate while crude oil prices expected to rise.

We expect Palm oil and Soy oil to show up trend on strong fundamentals.

Outlook:

Weekly Call -: In NCDEX, Market participants are advised to go long above 1400 levels for a target of 1420 and 1430 with a stop loss at 1385 on closing basis. We expect Refined soy oil Indore (without GST) is likely to stay in the range of Rs 1400-1500 per 10 Kg.

In MCX, Market participants are advised to go long in CPO above 1135 for a target of 1150 and 1160 with a stop loss at 1120 on closing basis. We expect, Crude palm oil (without GST) is likely to stay in the range of Rs 1150-1230 per 10 Kg.

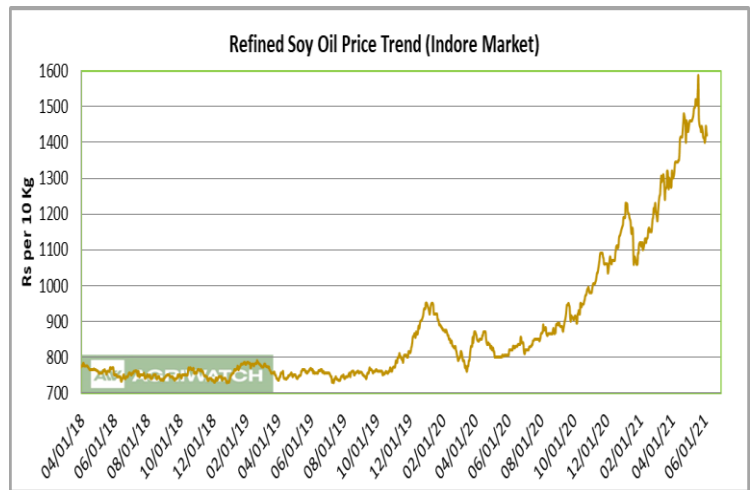
International Veg. Oil Market Summary

On the international front, Us Soy stock, rising Biodiesel demand, crop condition and rise in crude oil prices will underpin soy oil prices in coming days.

Rise in competing oil prices, demand from China and India and rise in crude oil prices are all likely to underpin CPO prices in near term.

Soy oil Fundamental Analysis and Outlook:-
Domestic Front

- Soy oil featured downward trend in domestic markets for the week in review due to hiked prices. The news of government reducing the import duty of edible oils played the major role in bringing the prices down. Sharp rise in prices of edible oils amid rise in covid cases has affected the consumer purchasing power.
- Soy oil demand is expected to remain firm for coming months as domestic demand is firm.



Weather varies in South America has

supported prices of Soy complex in international market. Dry weather in Argentina is helped farmers to proceed with the harvesting, and harvesting Argentina has come to an end. While, dry weather in USA is concerning and is supporting the prices.

Low US supply will support the prices while decrease in Soy import duty in India will lower the prices.

Amid low global edible oil stock and price inflation in food, the Argentinian Soy crop may relieve such pressures.

CDSO premium over CPO at high seas is high and may cap gains while refined soy oil discount over rapeseed oil is high so may increase demand. In USD terms, premium of CDSO CNF over CPO CNF is high and decrease demand of CDSO at CNF markets. Further, refined soy oil discount over refined sunflower and soy oil CNF discount over sunflower oil CNF is high may support soy oil prices. Moreover, refined soy oil premium over RBD palmolein is high may cap soy oil prices in domestic markets.

- According to Solvent Extractors Association (SEA), India's March edible oil imports rose 2.6 percent y-o- y to 9.80 lakh tons from 9.55 lakh tons in March 2020. Palm oil imports in March rose 57.01 percent y-o-y to 5.26 lakh tons from 3.35 lakh tons in March 2020. CPO imports rose 71.52 percent in March y-o-y to 2.95 lakh tons from 5.06 lakh tons in March 2020. RBD palmolein import fell 93 percent to 0.02 lakh tons in March vs. 0.30 lakh tons in March 2020. Soy oil imports fell 2.73 percent in March y-o-y to 2.84 lakh tons from 2.92 lakh tons in March 2020. Sunflower oil imports fell 50.17 percent y-o-y in March to 1.47 lakh tons from 2.95 lakh tons in March 2020. Rapeseed (canola) oil stood at 0 imports in February compared to import of 0.17 lakh tons in March 2020.

- According to Solvent Extractors Association (SEA), India's March edible oil stocks at ports and pipelines fell 5.43 percent m-o-m to 16.90 lakh tons from 17.87 lakh tons in February 2021. Stocks of edible oil at ports in March estimated at 580,000 tons (CPO 270,000 tons, RBD Palmolein 10,000, Degummed Soybean Oil 180,000 tons and Crude Sunflower Oil 120,000) and about 1,110,000 tons in pipelines. (Stocks at ports were 657,000 tons and in pipelines were 1,130,000 tons, in February 2020). India is presently holding 30 days of edible oil requirement on 1st March, 2021 at 18.15 lakh tons compared to 25 days of requirements of 14.31 lakh tons on 1st February 2021. India held 18.60 lakh tons of stocks in ports and pipelines on 1st January 2020. India's monthly edible oil requirement is 19.0 lakh tons.
- Soy oil import scenario – According to SEA, Soy oil imports fell 2.73 percent in March y-o-y to 2.84 lakh tons from 2.92 lakh tons in March 2020. In the oil year 2019-20 (Nov 2019 -October 2020), imports of soy oil were 30.94 lakh tons compared to 33.84 lakh tons in corresponding period last oil year, higher by 9.37 percent compared to corresponding period last oil year.
- Imported crude soy oil CNF at West coast port offered at USD 1308.4(USD 1237) per ton for May delivery, Jun delivery quoted at USD 1306 (USD 1214) per ton and Jul delivery quoted at USD 1304 (USD 1168) per ton. Values in brackets are figures of last week. Last month, CNF CDSO April average price was USD 1285.36 (USD 1259.28 per ton in March 2020) per ton. Soy refined (Indore) quoted at Rs 1460 (Rs 1430 last week) per 10 kg.
- On the parity front, margins fell slightly during the week after sideways trend in prices of soy oil in international markets. We expect margins to improve in coming days.

International Front

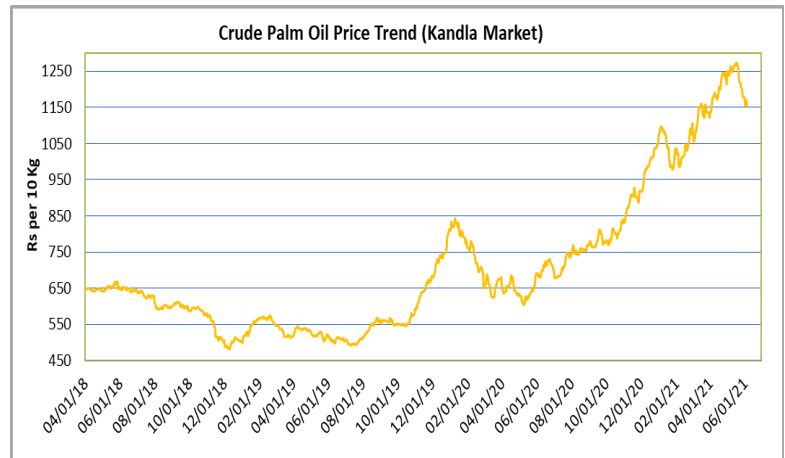
- Soy oil prices are supported by low US supply. US Soy crush touched highest in previous month over demand for biodiesel oil. Dry weather in US is concerning at sowing stage of soybean crop and has thus prices rallied. Argentina has recently lowered their discount over CBOT, supporting the soy prices.
- CONAB has raised Brazil's 2020/21 soybean crop estimate to 135.54 million tonnes vs 135.131 million tonnes in March forecast and 124.845 million tonnes in 2019/20.
- Brazil's soybean exports is estimated to reach to 16.1 million tonnes in March vs 16.4 million tonnes forecast in previous week – ANEC
- According to the data released by NOPA, US crushed 178 million bushels of soybeans in March21, second consecutive month of reduction also slightly less than expected. The soybean processing was down from 181.4 million bushels in March 2020 but up from 155.2 million bushels in March 2020.

Price Outlook: We expect refined soy oil (without GST) at Indore to stay in the range of Rs 1350-1480 per 10 Kg in the near term.

Palm oil Fundamental Analysis and Outlook -:

Domestic Front

- Crude palm oil (CPO) featured sideways trend at its benchmark market at Kandla after expectation of reduction in palm import duty. Ramazan has backed the higher buying in previous month. Further, decrease trading in Soy and mustard oil has supported MCX CPO. Currently CPO Futures are trading high due to low international prices and palm oil demand getting firm. BMD International was down



traded on expectation of demand destruction from India due to lockdown and Restriction in various states in India.

Malaysia's production rose for April month with rise in end stock with 6.99 percent rise in export of CPO.

Imports of palm oil by India fell in May and may see rise in shipments as the stockiest are stocking.

Prices of CPO raised more on high seas and were reflected on CNF markets compared to last week indicating good demand at high seas.

CDSO CNF premium over CPO CNF and CDSO soy oil high seas over CPO high seas is high, may result in rise in CPO demand and imports. CPO discount over sunflower oil at CNF and domestic markets is high and may increase its demand and imports.

- According to Solvent Extractors Association (SEA), India's March edible oil imports rose 2.6 percent y-o-y to 9.80 lakh tons from 9.55 lakh tons in March 2020. Palm oil imports in March rose 57.01 percent y-o-y to 5.26 lakh tons from 3.35 lakh tons in March 2020. CPO imports rose 71.52 percent in March y-o-y to 2.95 lakh tons from 5.06 lakh tons in March 2020. RBD palmolein import fell 93 percent to 0.02 lakh tons in March vs. 0.30 lakh tons in March 2020. Soy oil imports fell 2.73 percent in March y-o-y to 2.84 lakh tons from 2.92 lakh tons in March 2020. Sunflower oil imports fell 50.17 percent y-o-y in March to 1.47 lakh tons from 2.95 lakh tons in March 2020. Rapeseed (canola) oil stood at 0 imports in February compared to import of 0.17 lakh tons in March 2020.
- According to Solvent Extractors Association (SEA), India's March edible oil stocks at ports and pipelines fell 5.43 percent m-o-m to 16.90 lakh tons from 17.87 lakh tons in February 2021. Stocks of edible oil at ports in March estimated at 580,000 tons (CPO 270,000 tons, RBD Palmolein 10,000, Degummed Soybean Oil 180,000 tons and Crude Sunflower Oil 120,000) and about 1,110,000 tons in pipelines. (Stocks at ports were 657,000 tons and in pipelines were 1,130,000 tons, in February 2020). India is presently holding 30 days of edible oil

requirement on 1st March, 2021 at 18.15 lakh tons compared to 25 days of requirements of 14.31 lakh tons on 1st February 2021. India held 18.60 lakh tons of stocks in ports and pipelines on 1st January 2020. India's monthly edible oil requirement is 19.0 lakh tons.

- Palm oil import scenario – According to Solvent Extractors Association (SEA), Palm oil imports in March rose 57.48 percent y-o-y to 5.26 lakh tons from 3.34 lakh tons in March 2020. Imports in the oil year 2019-20 (November 2019-October 2020) are reported lower by 23.51 percent y-o-y at 70.87 lakh tons compared to 92.65 lakh tons in last oil year.
- Crude Palm oil import scenario- According to Solvent Extractors Association (SEA), CPO Imports rose 71.53 percent y-o-y in March to 5.06 lakh tons from 2.95 lakh tons in March 2020. Imports in oil year 2019-20 (November 2019-October 2020) were reported higher by 2.02 percent y-o-y at 66.66 lakh tons compared to 65.34 lakh tons in last oil year.
- RBD palmolein import scenario- RBD palmolein Imports fell to 93.54 percent in March to 0.02 lakh tons from 0.31 lakh tons in March 2020. Imports in oil year 2019-20 (November 2019-October 2020) were reported lower by 84.58 percent y-o-y at 4.21 lakh tons compared to 27.30 lakh tons in last oil year.
- On the trade front, CNF CPO (Indonesian origin) at Indian port is quoted at USD 1227(USD 1125) per ton for May delivery and Jun delivery is quoted at USD 1180 (USD 1100) per ton. Last month, CNF CPO April average price is at 1175.72 per ton (USD 1121.2 per ton in March 2021). Values in brackets are figures of last week. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port, offered at USD 1300 (USD 1250) per ton for May delivery and Jun delivery is quoted at USD 1250 (USD 1180) per ton. Last month, CIF RBD palmolein April average price is USD 1043.75 (USD 1099.2 in March 2021) per ton. Values in bracket depict last month quotes. Ready lift CPO duty paid prices quoted at Rs 1345 (Rs 1320) per 10 Kg and Apr delivery duty paid is offered at Rs 1340 (Rs 1300 per 10 kg). Ready lift RBD palmolein is quoted at Rs 1350 (Rs 1325) per 10 kg as on May 8, 2021. Values in brackets are figures of last week.
- On the parity front, margins fell during this week with up trend in prices of palm oil in India markets.

International Front

Palm oil prices traded sideways following rally in rival soy oil while expectation of low demand from India due to lockdown lowered the palm oil prices. Correction in prices were seen after Malaysia's stock rose while US's green energy drive may limit the correction as oils demand will rise further.

Competing oil prices like soy oil and sunflower oil prices rose last week underpinning palm oil prices. More rise in competing oils prices can be seen in coming weeks.

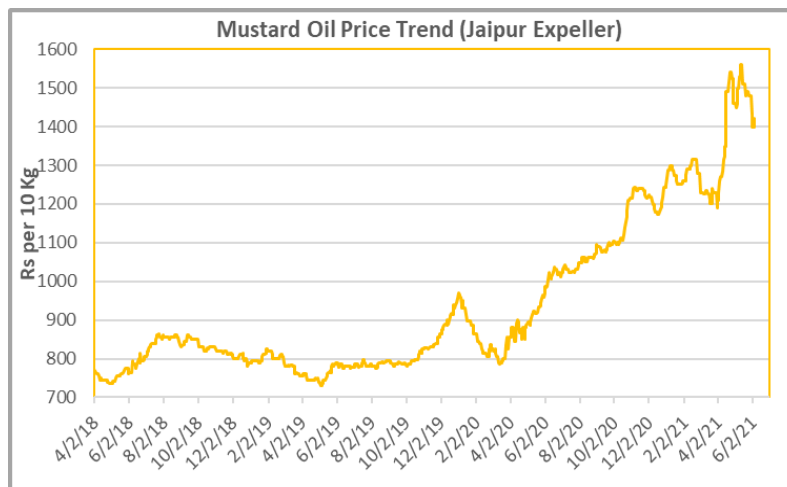
Palm oil exports in Malaysia is expected to rise due to firm buying by importing countries especially India and China.

- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's May 1-20 palm oil exports rose 17.14 percent to 953,474 tons compared to 813,946 tons last month for same period.
- According to Amspec, Malaysia's May 1-20 palm oil exports rose 16.19 percent to 953,860 tons compared to 820,946 tons last month for same period.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's April palm oil stocks rose 5.80 percent to 7.85 lakh tons compared to 7.42 lakh tons in March 2021. Production of palm oil in April rose 6.98 percent to 15.22 lakh tons compared to 14.23 lakh tons in March 2021. Exports of palm oil in April rose 12.62 percent to 13.38 lakh tons compared to 11.88 lakh tons in March 2021. Imports of palm oil in April rose 64.13 percent to 8,046 tons compared to 4,903 tons in March 2021. End stocks of palm oil rose compared to trade expectation of rise in stocks. Rise in stocks was mainly due to higher production.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's April palm oil exports rose 10.1 percent to 1,397,916 tons compared to 1,270,058 tons last month.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's April palm oil exports rose 13.4 percent to 1,413,094 tons compared to 1,245,567 tons in March.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's March palm oil stocks rose 10.72 percent to 14.45 lakh tons compared to 13.06 lakh tons in February 2021. Production of palm oil in March rose 28.43 percent to 14.23 lakh tons compared to 11.08 lakh tons in February 2021. Exports of palm oil in March rose 31.83 percent to 11.82 lakh tons compared to 8.96 lakh tons in February 2021. Imports of palm oil in March rose 57.26 percent to 1.37 lakh tons compared to 0.87 lakh tons in February 2021. End stocks of palm oil rose compared to trade expectation of rise in stocks. Rise in stocks was mainly due to higher production.

Price Outlook: We expect CPO Kandla 5 percent (without GST) to stay in the range of Rs 1150-1230 per 10 Kg in the near term.

Rapeseed oil Fundamental Review and Analysis- Domestic Front

- Mustard oil prices showed sideways trend in benchmark market due to news of import duty reduction to control food price inflation.
- Mustard oil prices sharply rose since February 2021 despite availability of higher crop compared to previous year.
- Mustard oil consumption has risen compared to last year due to immunity boosting properties leading to high demand.
- In February and March 17 lakh tons of mustard was crushed.



Mustard oil prices are moving up following international market scenario as import oils prices are already high. The Government estimation of mustard crop is high at 10.4 MT while the Agriwatch estimate is around 8 MT. The COOIT has estimated mustard production at 8.90 MT.

Premium of Jaipur kacchi ghani rapeseed oil over refined soy oil in domestic market is at Rs 120 per 10 Kg compared to Rs 100 per 10 Kg last week.

Jaipur kacchi ghani rapeseed oil premium over RBD palmolein is at Rs 250 per 10 kg compared to Rs 215 per 10 Kg last week. The premium of Mustard oil raised compared to last week on arrival of new crop.

- Rapeseed oil import scenario- India imported 0.00 lakh tons rapeseed (Canola) oil in March 2020 v/s 0.17 lakh tons imports in March 2021. In the oil year 2019-20 (Nov 2019-October 2020) imports 0.55 lakh tons compared to 0.59 lakh tons in last oil year, down 6.77 percent y-o-y.
- Currently, RM oil at Jaipur market, (expeller) is offered at Rs 1,400 (Rs 1,480) per 10 Kg, and at Kota market, it is offered at Rs 1,445 (Rs 1,445) per 10 kg as on June 5, 2021. Values in brackets are figures of last week.
- We expect RM seed oil prices to trade sideways in the coming days.

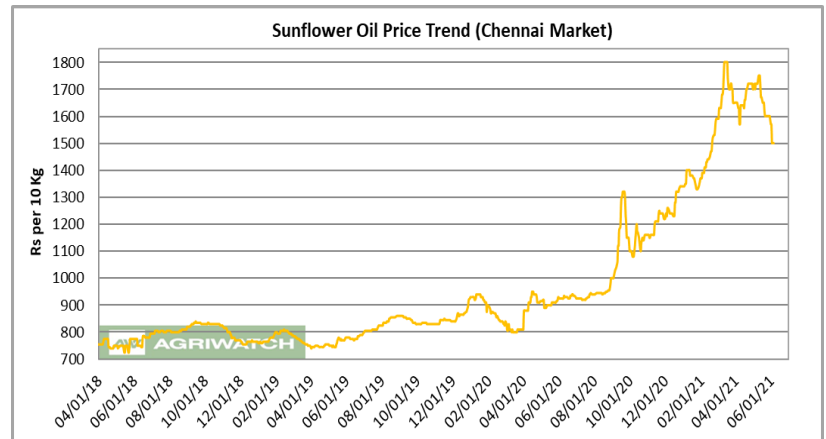
Price Outlook: Rapeseed Kacchi Ghani oil (without GST) prices in Jaipur may stay in the range of Rs 1500-1575 per 10 Kg.

Sunflower oil Fundamental Review and Analysis:-

Domestic Front

- Sunflower oil price closed on down trend during the week in review in Chennai on account high premiums over competing oils.

Prices of sunflower has huge price premium over competing oils is leading to correcting in its price. Similarly, Sunflower oil international markets also corrected after hiked prices.



Sunflower seed production rose in India to 2.24 lakh tons compared to 2.13 lakh tons in previous year. Droughts conditions in sunflower belts in Ukraine, Russia and Argentina has led to low crops hence cut global supply of sunflower in 2020 leading to higher prices and its effects can be seen in current year too. These will keep sunflower CNF prices supported in coming months.

Ukraine's economy ministry said that sunflower seed production could lower by 8.5% to 14 MT from 15.3 MT due to drought; this will affect the sunflower oil prices in international market as the import demand is increasing.

Import parity fell and refining margins are also low despite higher prices of sunflower oil in Indian markets.

Imports of sunflower oil fell in Jan on negative import parity and negative refining margins, while, it has higher premium over competing oils and rise in its prices will slow its demand.

In domestic market, sunflower oil prices premium over soy oil is at Rs 350 (Rs 350 last week) per 10 kg, At present premium of sunflower oil over soy oil at CNF markets is at USD 337 (USD 337 last week) per ton which indicates that sunflower oil prices is diverging with soy oil at domestic markets and CNF markets and the premium is still high.

High sunflower oil premium over CPO at CNF India is at USD 495 (USD 530 last week) which will affect imports.

In domestic market, refined sunflower oil (Chennai) premium over RBD palmolein (Kandla) is at Rs 435 (Rs 470) per 10 kg which is high will cap sunflower oil in domestic market.

In domestic market, Sunflower oil (Chennai) premium over Groundnut oil at Chennai market is at Rs 125 (Rs 100 last week) per 10 kg will lower sunflower oil prices.

Prices of sunflower oil expected to trade sideways as International prices are hiked up due to tight supply.

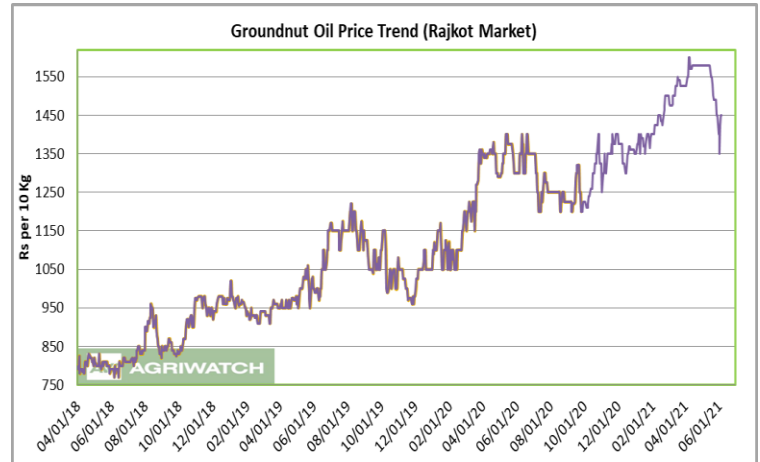
- In the latest official rabi oilseeds planting report, by the Ministry of Agriculture, the total coverage area under rabi oilseeds is reported at 83.60 lakh hectares, up 5% from 79.37 lakh ha in the corresponding period of last year. Sunflower seed sowing is reported at 1.01 lakh ha vs 1.02 lakh ha during the same period last year.
- Sunflower oil imports scenario- According to Solvent Extractors Association (SEA), Sunflower oil imports fell 50.50 percent y-o-y in March to 1.46 lakh tons from 2.95 lakh tons in March 2020. Imports in oil year 2019-20 (November 2019-October 2020) were reported higher by 7.14 percent y-o-y at 25.18 lakh tons compared to 23.50 lakh tons in last oil year.
- On the trade front, CIF sunflower oil prices (Ukraine origin) at West coast of India quoted at USD 1610 (USD 1585 per ton for May delivery and June delivery quoted at USD 1620 (USD 1585) per ton. CNF sun oil (Ukraine origin) April monthly average was at USD 1614.2 per ton compared to USD 1651.8 per ton in March). Prices are likely to stay in the range of USD 1600-1615 per ton in the near term. Values in brackets are figures of last week.
- Currently, refined sunflower oil at Chennai market is Rs 1,500 (Rs 1,600) per 10 Kg, and at Kandla/Mudra market, it is offered higher at Rs 1550 (Rs 1680) per 10 kg as on June 5, 2021. Values in brackets are figures of last week.
- We expect sunflower oil prices to trade sideways in the coming days.

Price Outlook: Sunflower oil (without GST) prices in Chennai may stay in the range of Rs 1450-1500 per 10 Kg.

Groundnut oil Fundamental Review and Analysis:-

Domestic Front

- Groundnut oil market prices showed rising movement in various markets amid slow demand and slow supply in domestic market. Groundnut oil prices rose as it is discounted compared to sunflower oil and soy oil discount is lowering. Groundnut oil prices are low due to slow domestic demand and slow export demand as well as affect of whole edible oil basket prices coming down due to news of reduction in import duty of importing oils.



- Groundnut oil exports scenario- India exported 31,041.03 tons Groundnut oil in February 2021 v/s 7,609.12 tons export in February 2020. In the Financial year 2020-21 (April 2020 - February 2021) rose to 213,448.21 tons in Apr-Jan 2020, from 35,629.51 tons in corresponding period last year. It was mainly exported to China at 30,900.77 tons.
- On the price front, currently the groundnut oil prices in Rajkot is Rs 14,500 (Rs 14,500) per quintal and it was Rs 14,500 (Rs 15,500) per quintal in Chennai market on June 5, 2021. Values in brackets are figures of last week.
- Groundnut oil prices are likely to trade sideways in the coming days.

Price Outlook:

Groundnut oil (without GST) in Rajkot market is likely to trade in the price band of Rs 1400-1500 per 10 Kg

Coconut Oil Fundamental Review and Analysis:-
Domestic Front

- Coconut oil benchmark market of Kangayan showed firm trend amid decline in prices of competing oils.
- The bench market of coconut oil is closed due to lockdown.

High prices of copra and labour constraints had supported its price.

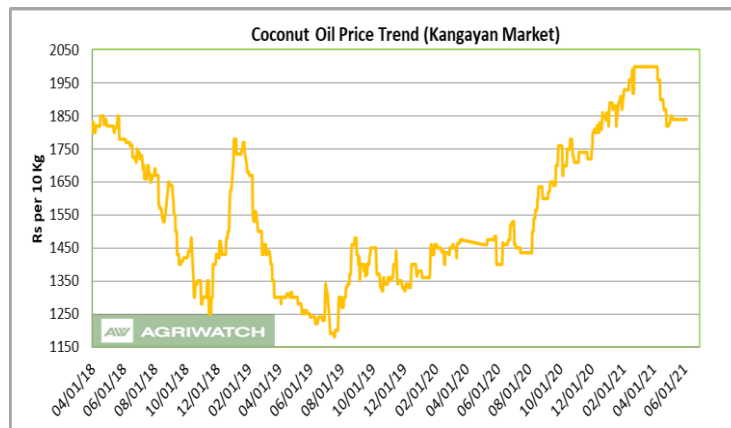
Demand of coconut oil in home consumption is stable but skyrocketed price may lead to substitution to cheaper oils.

Demand of coconut oil in Cosmetic Industry were rising but expectations of 2.0 lockdown may lower the demand.

Millers operating capacity is improving due to improving demand in food and industrial segment and branded segment. Demand of coconut oil is firm, as competing oil prices are rising are competing for shares in market. The demand is firm and prices of branded coconut oils and legal blended coconut oils are also increasing. Big companies are procuring coconuts from Tamil Nadu also where the prices are high.

Coconut oil prices are expected to be firm in days ahead.

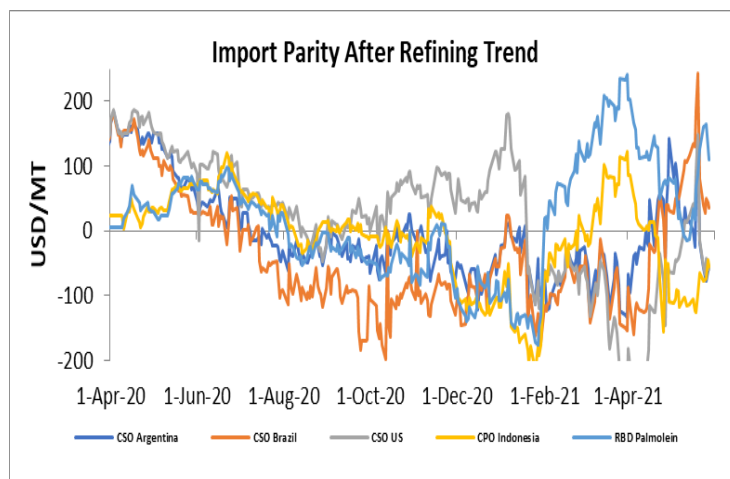
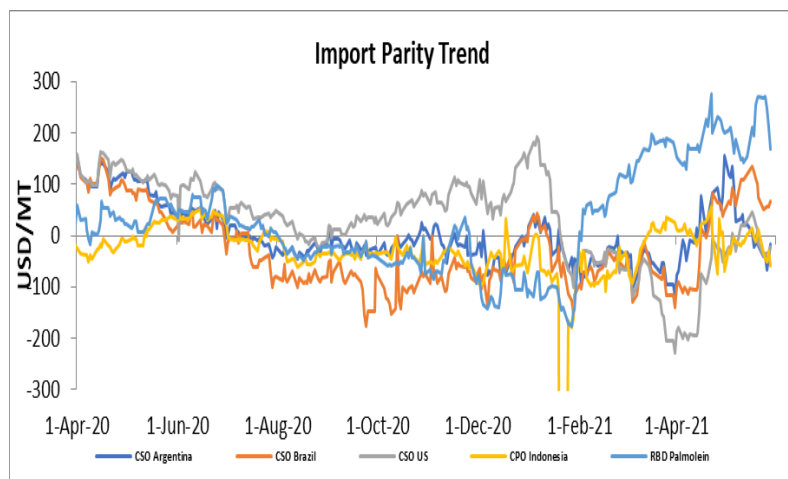
- Coconut oil exports scenario- India exported 988.94 tons Coconut oil in February 2021 v/s 882.08 tons export in February 2020. In the Financial year 2020-21 (April 2020- February 2021) exports were 11,415.11 tons compared to 7,356.65 tons in last oil year, up 56.32 percent y-o-y.
- On the price front, currently the coconut oil prices in Kochi is hovering remain at Rs 17,700 (Rs 17,800) per quintal, and was quoted at 18,400 (Rs 18,400) per quintal in Erode market on June 5, 2021.



Price Outlook: Coconut oil (without GST) prices in Erode may stay in the range of Rs 1750-1850 per 10 Kg.

Import Parity Trend

Import Parity After Refining in US dollar per ton (Weekly Average)



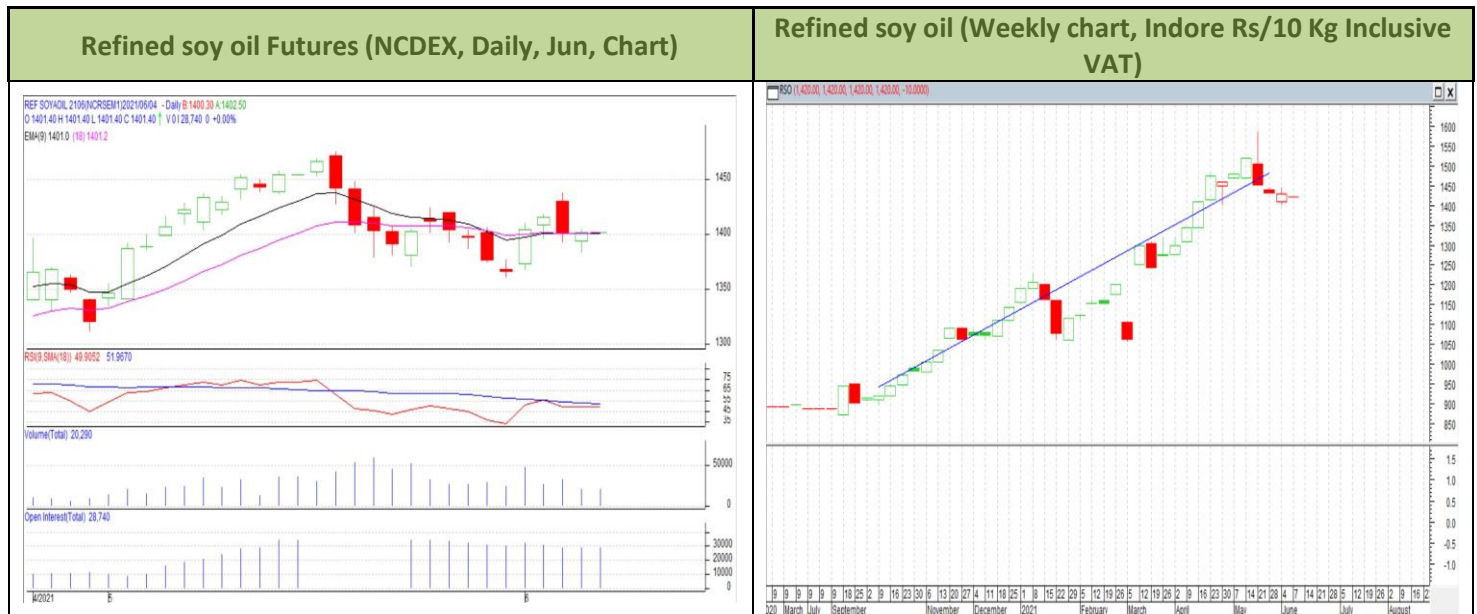
	CSO Argentina	CSO Brazil	CSO US	CPO Indonesia	RBD Palmolein
May 17-May 23, 2021	15.30	111.76	18.26	-108.54	-1.80
May 24-May 30, 2021	38.29	159.45	65.95	-102.86	74.16
May 31-June 6, 2021	-64.07	38.95	-54.54	-65.22	144.85

Outlook-:

Refining margins parity turned to disparity for crude soy oil from Argentina as US stocks are low along with low trend in prices of soy oil in international markets. We expect soy oil refining margin to achieve parity in medium term due to expectation of firm prices of soy oil in Indian markets.

Refining margin disparity fell for CPO with downwards sentiments in domestic prices. RBD palmolein refining margin parity rose with firm prices in international bench market. We expected CPO to achieve parity in medium term.

Technical Analysis (Refined soy oil)



Outlook – Refined soybean oil witnessed downward trend during the week in review and is likely to trade up in the coming days.

- Daily chart of refined soy oil at NCDEX depicts rising trend during the upcoming week in review. We expect prices to trade up in the near term.
- Prices may hover between 1400-1500 levels.
- Expected price band for next week is 1400-1450 level in near to medium term. RSI and MACD are in neutral zone.

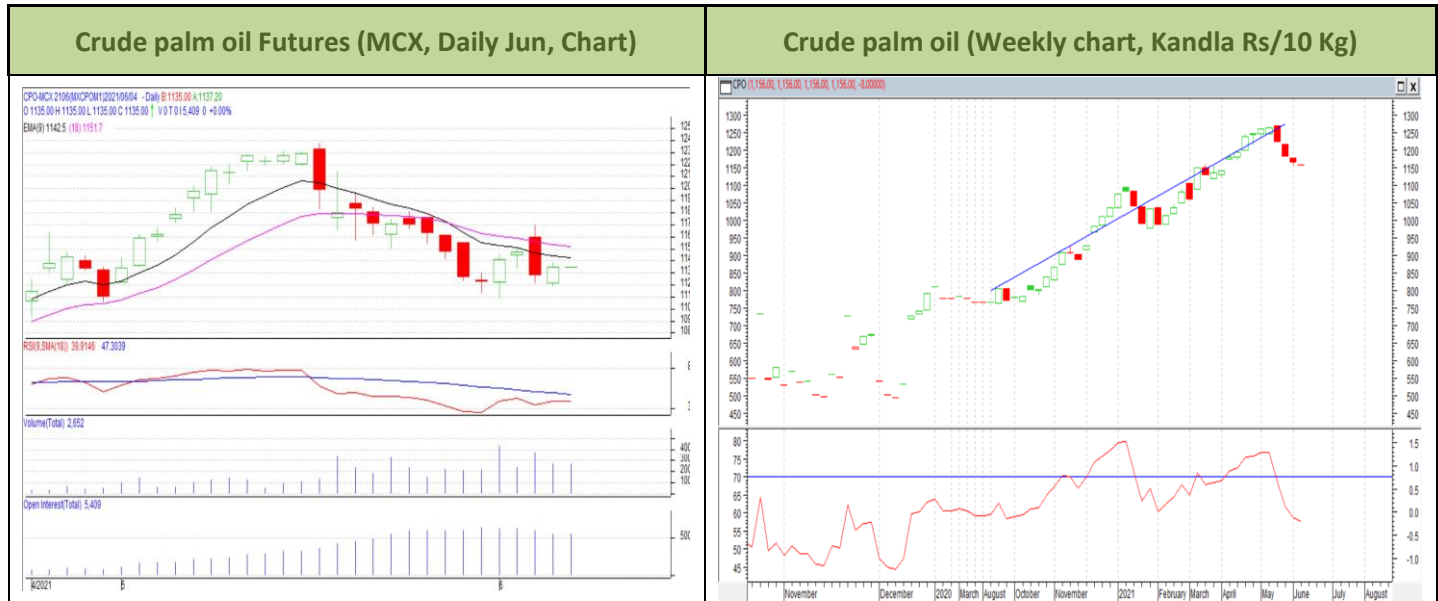
Strategy: Market participants are advised to go long in RSO above 1400 for a target of 1420 and 1430 with a stop loss at 1385 on closing basis.

RSO NCDEX (Jun)

Support and Resistance				
S2	S1	PCP	R1	R2
1322.33	1361.87	1401.40	1439.27	1477.13

Spot Market outlook: Refined soy oil Indore (without GST) is likely to stay in the range of Rs 1400-1500 per 10 Kg.

Technical Analysis (Crude Palm oil)



Outlook – Kandla Daily CPO spot prices showed down trend in prices during the week. We expect that CPO Jun contract to trade in down tone.

- Candlestick in weekly chart of crude palm oil at MCX depicts downward trend in the prices. We expect the commodity to trade down in the near term.
- Price may range from Rs 1150-1230.
- Expected price band for next week is 1135-1165 level. RSI and MACD are in neutral zone.

Strategy: Market participants are advised to go above in CPO above 1135 for a target of 1150 and 1160 with a stop loss at 1120 on closing basis.

CPO MCX (Jun)

Support and Resistance				
S2	S1	PCP	R1	R2
1075.80	1105.40	1135.00	1199.60	1229.20

Spot Market outlook: Crude palm oil (without GST) is likely to stay in the range of Rs 1150-1230 per 10 Kg.

Veg. Oil Prices at Key Spot Market
Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		5-Jun-21	29-May-21	
Refined Soybean Oil	Indore	1420	1415	5
	Indore (Soy Solvent Crude)	1355	1350	5
	Mumbai	1420	1435	-15
	Mumbai (Soy Degum)	1390	1400	-10
	Kandla/Mundra	1410	1425	-15
	Kandla/Mundra (Soy Degum)	1375	1395	-20
	Kolkata	1430	1440	-10
	Delhi	1347	1347	Unch
	Nagpur	1270	1270	Unch
	Rajkot	1430	1430	Unch
	Kota	1445	1445	Unch
	Hyderabad	NA	0	-
	Akola	1320	1320	Unch
	Amrawati	1315	1315	Unch
	Bundi	1455	1455	Unch
	Jalna	1260	1260	Unch
	Solapur	1265	1265	Unch
	Dhule	1250	1250	Unch
	Nanded	1255	1255	Unch
	Latur	1315	1315	Unch
	Argentina Crude Soya (CIF India) USD	1344	1425	-81
	Argentina Crude Soya (FOB)	1275	1363	-88
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	1155	1155	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1156	1177	-21
	Kandla (RBD Palm oil)	1220	1250	-30
	Kandla RBD Pamolein	1240	1275	-35
	Kakinada (Crude Palm Oil)	1125	1150	-25
	Kakinada RBD Pamolein	1255	1270	-15
	Haldia Pamolein	1260	1280	-20
	Chennai RBD Pamolein	1260	1285	-25
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1314	1337	-23
	Krishnapattanam RBD Pamolein	1260	1275	-15
	Mumbai RBD Pamolein	1265	1290	-25
	Mangalore RBD Pamolein	1260	1295	-35
	Tuticorin (RBD Palmolein)	1375	1375	Unch

	Mumbai (Refined)	1245	1260	-15
	Rajkot (Refined)	1250	1290	-40
	Chennai (Refined)	1260	1300	-40
	Hyderabad (Refined)	1250	1300	-50
	Delhi (Refined)	1326	1326	Unch
	PFAD (Kandla)	815	820	-5
	RPS (Kandla)	980	1010	-30
	Superolien (Kandla)	1270	1290	-20
	Superolien (Mumbai)	1290	1310	-20
	Kochi (RBD Palmolein)	#VALU E!	1305	-
	Krishnapattanam (Crude Palm Oil)	1125	1150	-25
	Mumbai (Crude Palm Oil)	1160	1160	Unch
	Kolkata (Crude Palm Oil)	1130	1130	Unch
	Palm Kernel Oil (1000) GMT	1470	1470	Unch
Refined Sunflower Oil	Chennai (Refined)	1500	1600	-100
	Chennai (Crude)	1400	1500	-100
	Mumbai (Refined)	1550	1660	-110
	Mumbai (Expeller Oil)	1500	1610	-110
	Kandla (Refined)	1550	1680	-130
	Hyderabad (Refined)	1520	1630	-110
	Hyderabad (Expeller)	1440	1550	-110
	Latur (Refined)	1470	1510	-40
	Latur (Expeller Oil)	1380	1420	-40
	Chellakere (Expeller Oil)	1410	1450	-40
	Erode (Expeller Oil)	Closed	Closed	-
	Kakinada (Refined)	1500	1620	-120
	Krishna Pattanam (Refined)	1500	1620	-120
	Delhi (Refined)	1700	1700	Unch
	Sun Oil (Rotterdam)	1620	1620	Unch
Groundnut Oil	Rajkot	1450	1450	Unch
	Chennai	1450	1550	-100
	Delhi	1560	1560	Unch
	Hyderabad *	1500	1550	-50
	Mumbai	1490	1490	Unch
	Gondal	1450	1450	Unch
	Jamnagar	1425	1450	-25
	Gujarat GN Telia	2300	2310	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1400	1480	-80
	Jaipur (Kacchi Ghani Oil)	1490	1560	-70

	Kota (Expeller Oil)	1445	1445	Unch
	Kota (Kacchi Ghani Oil)	1510	1555	-45
	Neewai (Expeller Oil)	1475	1515	-40
	Neewai (Kacchi Ghani Oil)	1500	1545	-45
	Bharatpur (Kacchi Ghani Oil)	1470	1520	-50
	Sri-Ganga Nagar(Exp Oil)	1450	1535	-85
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1470	1545	-75
	Mumbai (Expeller Oil)	1450	1470	-20
	Kolkata(Expeller Oil)	1760	1760	Unch
	New Delhi (Expeller Oil)	1230	1230	Unch
	Hapur (Expeller Oil)	1560	1570	-10
	Hapur (Kacchi Ghani Oil)	1590	1600	-10
	Agra (Kacchi Ghani Oil)	1475	1525	-50
	Nagpur (Expeller Oil)	1367	1367	Unch
Refined Cottonseed Oil	Rajkot	1420	1430	-10
	Hyderabad	1410	1435	-25
	Mumbai	1425	1440	-15
	New Delhi	1260	1260	Unch
	Gujarat Cotton Wash	1370	1360	10
Coconut Oil	Kangayan (Crude)	Closed	Closed	-
	Cochin	1800	1850	-50
	Coconut Oil(Rot.)(Phil/Indo)	1480	1480	Unch
Vanaspati Oil	Uttar Pradesh	1690	1690	Unch
	Kolkata	1600	1600	Unch
	Rajkot	1823	1823	Unch
Sesame Oil	New Delhi	1410	1410	Unch
	Mumbai	NA	0	-
Kardi	Mumbai	NA	0	-
Rice Bran Oil	New Delhi (40%)	985	985	Unch
	Punjab 4%)	1240	1330	-90
	Bhatinda (Crude 4%)	1040	1140	-100
	Bhatinda (Refined 4%)	1155	1255	-100
	Hyderabad (Crude)	1100	1280	-180
	Hyderabad (Refined)	1320	1480	-160
	Kolkata (Crude)	1070	1070	Unch
	Kolkata (Refined)	1170	1170	Unch
	Raipur (Crude)	1190	1210	-20
	Raipur (Refined)	1340	1360	-20
	Odisha (Refined)	1340	1350	-10

	Vijayawada (Refined)	1260	1250	10
Malaysia Palmolein USD/MT	FOB	1100	1115	-15
	CNF India	1085	1095	-10
Indonesia CPO USD/MT	FOB	1200	1215	-15
	CNF India	1170	1180	-10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	1068	1068	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	1055	1055	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1450	1450	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	980	980	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	1580	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1420	1570	-150
Rapeseed Oil Rotterdam Euro/MT	FOB	1080	1080	Unch
Argentina FOB (\$/MT)		4-Jun-21	28-May-21	Change
Crude Soybean Oil Ship		1350	1345	5
Refined Soy Oil (Bulk) Ship		1397	1392	5
Sunflower Oil Ship		1440	1475	-35
Cottonseed Oil Ship		1330	1325	5
Refined Linseed Oil (Bulk) Ship		NA	0	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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