

Veg. Oil Weekly Research Report

Contents

- ❖ Executive Summary
- ❖ Recommendations
- ❖ International Veg. Oil Market Summary
- ❖ Domestic Market Fundamentals
- ❖ Technical Analysis (Spot Market)
- ❖ Technical Analysis (Futures Market)
- ❖ Veg. Oil Prices at Key Spot Markets

Executive Summary

Domestic Veg. Oil Market Summary

Edible oil prices featured down trend during this week in domestic market. CBOT soy oil and BMD palm oil prices quoted down trend during the week. Soy oil, Palm oil, Sunflower oil and Coconut oil showed decline in price movements in previous week. While, mustard oil prices saw rising trend and groundnut oil traded sideways.

On the currency front, Indian rupee is hovering near 74.91 against 74.71 previous weeks. Rupee expected to depreciate while crude oil prices expected to rise.

We expect Palm oil and Soy oil to trade firm on strong fundamentals.

Outlook:

Weekly Call -: In NCDEX, Market participants are advised to go long above 1375 levels for a target of 1405 and 1420 with a stop loss at 1265 on closing basis. We expect Refined soy oil Indore (without GST) is likely to stay in the range of Rs 1370-1420 per 10 Kg.

In MCX, Market participants are advised to go long in CPO above 1090 for a target of 1110 and 1130 with a stop loss at 1820 on closing basis. We expect, Crude palm oil (without GST) is likely to stay in the range of Rs 1135-1185 per 10 Kg.

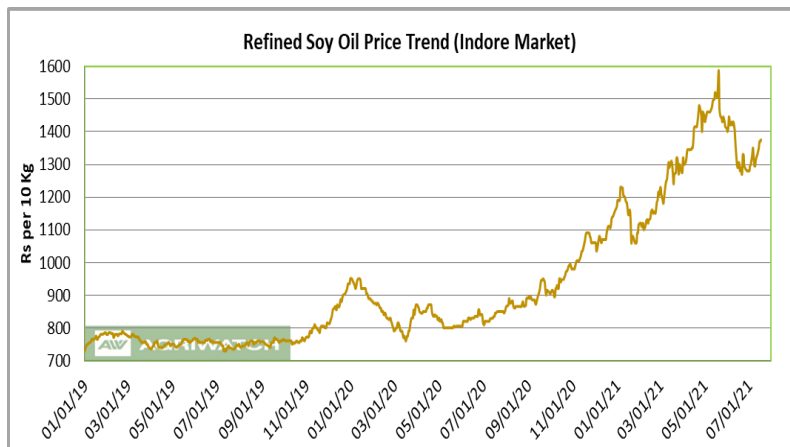
International Veg. Oil Market Summary

On the international front, US Soy oil stock, Biodiesel demand, dry weather affecting crop condition in US, expected crop yield and rise in crude oil prices will underpin soy oil prices in coming days.

Rise in competing oil prices, demand from China and India and rise in production of crude oil are all likely to underpin CPO prices in near term.

Soy oil Fundamental Analysis and Outlook:-Domestic Front

- Soy oil featured rising trend in domestic markets for the week in review as international price were supported by dry weather in US, and expectation of lower yield of US soybean crops.
- Slow sowing progression in India is also supporting the Soy oil prices.
- Soybean current kharif sowing is down by nearly 35 to 40 LH as there is lack of certified seeds available in market.
- Delay in sowing in various states is due to delay in monsoon, while, area where sowing was started is now affected by slow monsoon and is affecting the germination of crops, may lead to resowing of the crop.
- Wet weather in US is now correcting the prices on expectation in improving conditions of crop.
Low water level in Parana River has lower the exports from Brazil and Argentina. The concern deepens as the Brazil faces drought condition and is reluctant to release water like last year.
- As on 15 July 2021, the area under soybean cultivation is 93.225 Lakh Ha compared to 105.842 Lakh ha last year for the same period.
- According to Solvent Extractors Association (SEA), India's June edible oil imports fell 17.01 percent y-o- y to 9.69 lakh tons from 11.68 lakh tons in June 2020. Palm oil imports rose 4.44 percent y-o-y to 5.87 lakh tons from 5.62 lakh tons in June 2020. CPO imports rose 2.31 percent y-o-y to 5.76 lakh tons from 5.63 lakh tons in June 2020. RBD palmolein import were 0.032 lakh tons in June 2021 vs. 0.03 lakh tons in June 2020. Soy oil imports fell 37.76 percent y-o-y to 2.06 lakh tons from 3.31 lakh tons in June 2020. Sunflower oil imports were stable on y-o-y comparison of 1.75 lakh tons in June 2021 from 1.75 lakh tons in June 2020. Rapeseed (canola) oil stood at 0 imports in June same as in last year.
- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 1.37 percent m-o-m to 19.87 lakh tons from 19.60 lakh tons in June 2021. Stocks of edible oil at ports in July is estimated at 727,000 tons (CPO 283,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 186,000 tons and Crude Sunflower Oil 257,000) and pipeline stock at 1,260,000 tons, total stock at 1,987,000 tons. (Stocks at ports were 570,000 tons and in pipelines were 1,390,000 tons, in June 2021). India is presently holding 24 days of edible oil requirement on 1st July, 2021 at 19.87 lakh tons compared to 23 days of requirements of 19.60



lakh tons on 1st June 2021. India held 10.80 lakh tons of stocks in ports and pipelines on 1st July 2020. India's monthly edible oil requirement is 26.0 lakh tons.

- Soy oil import scenario – According to SEA, Soy oil imports fell 35.82 percent in June y-o-y to 2.06 lakh tons from 3.31 lakh tons in June 2020. For the current oil year 2020-21 (Nov 2020 -October 2021), soy oil for period of Nov.20- Jun'21 saw fall in imports to 18.50 lakh tons compared to 19.10 lakh tons in corresponding period last oil year, low by 3.14 percent compared to corresponding period last oil year.
- Imported crude soy oil CNF at West coast port offered at USD 1206 (USD 1253) per ton for June delivery, Jul delivery quoted at USD 1206 (USD 1242) per ton and Jul delivery quoted at USD 1230 (USD 1254) per ton. Values in brackets are figures of last week. Last month, CNF CDSO May average price was USD 1398.4 (USD 1285.36 per ton in April 2021) per ton. Soy refined (Indore) quoted at Rs 1360 (Rs 1410 last week) per 10 kg.
- On the parity front, margins fell slightly during the week after sideways trend in prices of soy oil in international markets. We expect margins to improve in coming days.

International Front

- Soy oil prices are pressured by expectations of rains improving the crop condition in US. Dry weather in US has been a concerning factor at sowing stage of soybean crop and has thus prices rallied in previous weeks. USDA report published sowing figures lower than the trade expected acreage resulted in rally in Soy complex prices.
- CONAB has raised Brazil's 2020/21 soybean crop estimate to 135.54 million tonnes vs 135.131 million tonnes in March forecast and 124.845 million tonnes in 2019/20.
- Brazil's soybean exports is estimated to reach to 16.1 million tonnes in March vs 16.4 million tonnes forecast in previous week – ANEC
- According to the data released by NOPA, US crushed 178 million bushels of soybeans in March21, second consecutive month of reduction also slightly less than expected. The soybean processing was down from 181.4 million bushels in March 2020 but up from 155.2 million bushels in March 2020.

Price Outlook: We expect refined soy oil (without GST) at Indore to stay in the range of Rs 1370-1420 per 10 Kg in the near term.

Palm oil Fundamental Analysis and Outlook :-

Domestic Front

- Crude palm oil (CPO) showed firm trend at its benchmark market at Kandla as its price are supported by high discount over competing oils and firm demand. Last week BMD International Palm oil closed up by 4 percent supported by firm demand.

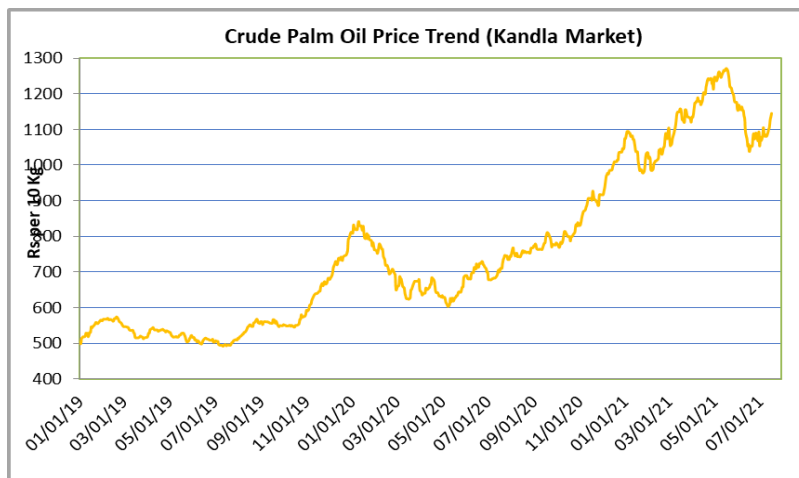
Government of India revised Basic Custom Duty on Crude palm oil from 15 percent to

10 percent and Refined palm oil to 37.5 percent. The effective duty include Agriculture cess and other charges on crude palm oil will be 30.25 percent, while for refined palm oil the duty stands at 41.25 percent, applicable for three months from 30th June 2021 to 30th September 2021.

After lowering the custom duty, Government of India lifted ban on import of RBD Palm oil Import under HS Code 151190, moving the item RBD palm oil (15119010), RBD palmolein (15119020) and other Palm oil Products (15119090) from restricted category to Free category. The import of these products is not permitted through ports of Kerala.

Consecutively, India lowered import tariff too. All these steps are directed to lower the price of palm oil to relax consumers from hiked edible oil prices.

- Prices of CPO raised more on high seas and were reflected on CNF markets compared to last week indicating good demand at high seas.
- CDSO CNF premium over CPO CNF and CDSO soy oil high seas over CPO high seas is high, may result in rise in CPO demand and imports. CPO discount over sunflower oil at CNF and domestic markets is high and may increase its demand and imports.
- According to Solvent Extractors Association (SEA), India's June edible oil imports fell 17.01 percent y-o- y to 9.69 lakh tons from 11.68 lakh tons in June 2020. Palm oil imports rose 4.44 percent y-o-y to 5.87 lakh tons from 5.62 lakh tons in June 2020. CPO imports rose 2.31 percent y-o-y to 5.76 lakh tons from 5.63 lakh tons in June 2020. RBD palmolein import were 0.032 lakh tons in June 2021 vs. 0.03 lakh tons in June 2020. Soy oil imports fell 37.76 percent y-o-y to 2.06 lakh tons from 3.31 lakh tons in June 2020. Sunflower oil imports were stable on y-o-y comparison of 1.75 lakh tons in June 2021 from 1.75 lakh tons in June 2020. Rapeseed (canola) oil stood at 0 imports in June same as in last year.



- According to Solvent Extractors Association (SEA), India's June edible oil stocks at ports and pipelines rose 1.37 percent m-o-m to 19.87 lakh tons from 19.60 lakh tons in June 2021. Stocks of edible oil at ports in July is estimated at 727,000 tons (CPO 283,000 tons, RBD Palmolein 1,000, Degummed Soybean Oil 186,000 tons and Crude Sunflower Oil 257,000) and pipeline stock at 1,260,000 tons, total stock at 1,987,000 tons. (Stocks at ports were 570,000 tons and in pipelines were 1,390,000 tons, in June 2021). India is presently holding 24 days of edible oil requirement on 1st July, 2021 at 19.87 lakh tons compared to 23 days of requirements of 19.60 lakh tons on 1st June 2021. India held 10.80 lakh tons of stocks in ports and pipelines on 1st July 2020. India's monthly edible oil requirement is 26.0 lakh tons.
- Palm oil import scenario – According to Solvent Extractors Association (SEA), Palm oil imports in June 4.45 percent y-o-y to 5.87 lakh tons from 5.62 lakh tons in June 2020. For the current oil year 2020-21 (Nov 2020 - October 2021), Palm oil for period of Nov.20- Jun'21 saw rise in imports to 51.49 lakh tons compared to 42.38 lakh tons in corresponding period last oil year, higher by 21.49 percent compared to corresponding period last oil year.
- Crude Palm oil import scenario- According to Solvent Extractors Association (SEA), CPO Imports rose 2.31 percent y-o-y in June 2021 to 5.76 lakh tons from 5.63 lakh tons in June 2020. For the current oil year 2020-21 (Nov 2020 -October 2021), Crude palm oil for period of Nov.20- Jun'21 saw rise in imports to 50.17 lakh tons compared to 37.52 lakh tons in corresponding period last oil year, higher by 33.71 percent compared to corresponding period last oil year.
- RBD palmolein import scenario- RBD palmolein Imports rose by 6.66 percent to 0.032 lakh tons in June 2021 compared to 0.03 lakh tons in June 2020. For the current oil year 2020-21 (Nov 2020 -October 2021), soy oil for period of Nov.20- Jun'21 saw fall in imports to 0.29 lakh tons compared to 4.04 lakh tons in corresponding period last oil year.
- On the trade front, CNF CPO (Indonesian origin) at Indian port is quoted at USD 1100 (USD 1170) per ton for Jun delivery and Jul delivery is quoted at USD 1060 (USD 1132) per ton. Last month, CNF CPO May average price is at 1267.32 per ton (USD 1175.72 per ton in April 2021). Values in brackets are figures of last week. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port, offered at USD 1030 (USD 1100) per ton for Jun delivery and Jul delivery is quoted at USD 1060 (USD 1132) per ton. Last month, CIF RBD palmolein April average price is USD 1212.48 (USD 1164.72 in April 2021) per ton. Values in bracket depict last month quotes. Ready lift CPO duty paid prices quoted at Rs 1094 (Rs 1156) per 10 Kg and Jun delivery duty paid is offered at Rs 1099 (Rs 1154 per 10 kg). Ready lift RBD palmolein is quoted at Rs 1215 (Rs 1350) per 10 kg as on Jun 11, 2021. Values in brackets are figures of last week.
- On the parity front, margins fell slightly during this week with up trend in prices of palm oil in India markets.

International Front

Palm oil prices traded up following rising trend in rival soy oil. Further, rise in demand from India and China has supported the prices.

Although, Indonesia and Malaysia has entered in high palm production months, but labor shortage is hampering with harvesting.

Competing oil prices like soy oil and sunflower oil prices rose last week underpinning palm oil prices. More rise in competing oils prices can be seen in coming weeks.

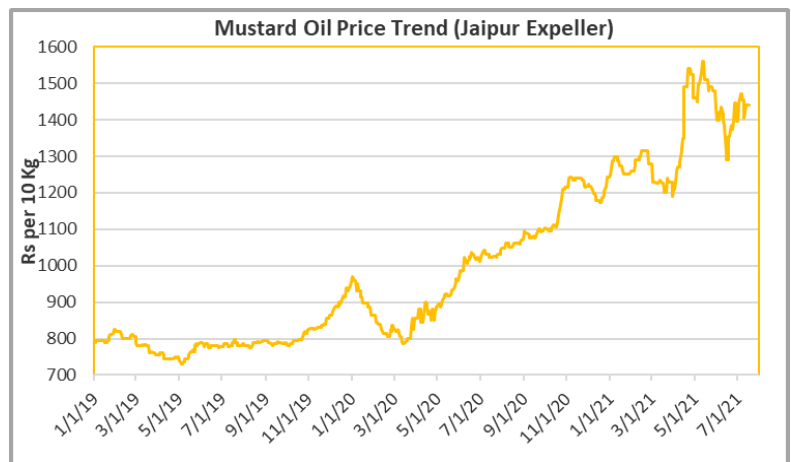
Palm oil exports in Malaysia is expected to rise due to firm buying by importing countries especially India and China.

- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's July 1-10 palm oil exports rose 3.93 percent to 418,145 tons compared to 402,330 tons last month for same period.
- According to Amspec, Malaysia's July 1-10 palm oil exports rose 2.09 percent to 410,915 tons compared to 402,520 tons last month for same period.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's July 1-10 palm oil exports fell 1.01 percent to 406,897 tons compared to 411,044 tons last month for same period.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's June Crude palm oil stocks fell 5.09 percent to 7.98 lakh tons compared to 8.41 lakh tons in May 2021. Production of palm oil in June rose 2.21 percent to 16.06 lakh tons compared to 15.71 lakh tons in May 2021. Exports of palm oil in May rose 11.84 percent to 14.18 lakh tons compared to 12.68 lakh tons in May 2021. Imports of palm oil in May fell to 0 tons same as in May 2021. End stocks of palm oil fell compared to trade expectation of rise in stocks. Rise in stocks was mainly expected due to higher production.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's June 1-20 palm oil exports fell 0.81 percent to 945,745 tons compared to 953,474 tons last month for same period.
- According to Amspec, Malaysia's June 1-20 palm oil exports fell 1.75 percent to 937,135 tons compared to 953,860 tons last month for same period.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's May Crude palm oil stocks rose 7.15 percent to 8.41 lakh tons compared to 7.85 lakh tons in April 2021. Production of palm oil in May rose 2.84 percent to 15.71 lakh tons compared to 15.28 lakh tons in April 2021. Exports of palm oil in May fell 6.01 percent to 12.65 lakh tons compared to 13.46 lakh tons in April 2021. Imports of palm oil in May fell to 0 tons compared to 8,046 tons in April 2021. End stocks of palm oil rose compared to trade expectation of rise in stocks. Rise in stocks was mainly due to higher production.

Price Outlook: We expect CPO Kandla 5 percent (without GST) to stay in the range of Rs 1135-1185 per 10 Kg in the near term.

Rapeseed oil Fundamental Review and Analysis- Domestic Front

- Mustard oil prices showed rising trend in benchmark market as demand for oil is firming up.
 - Mustard oil is also taking positive cues from rising prices of soy oil and slow sowing progression of Soybean crop along with price rise in sunflower oil.
 - The arrivals of mustard seeds in market have fell and over 60 percent mustard seeds have been already crushed.
 - Slow arrival of mustard seed will support the market price. Mustard oil is taking cues from Soybean as the delay in monsoon is hampering sowing progress.
 - Ban on blending in mustard oil is effective from June 8 and FSSAI has asked states to further check in their respective states to prohibit the same.
 - Mustard oil consumption has risen compared to last year due to immunity boosting properties leading to high demand.
 - The Government estimation of mustard crop is high at 10.4 MT while the Agriwatch estimate is around 8 MT. The COOIT has estimated mustard production at 8.90 MT.
- Premium of Jaipur kacchi ghani rapeseed oil over refined soy oil in domestic market is at Rs 185 per 10 Kg compared to Rs 155 per 10 Kg last week.
- Jaipur kacchi ghani rapeseed oil premium over RBD palmolein is at Rs 335 per 10 kg compared to Rs 320 per 10 Kg last week. The premium of Mustard oil rose compared to last week on arrival of new crop.
- According to Solvent Extractor Association of India, Rapeseed oil import scenario- India imported 0.00 lakh tons rapeseed (Canola) oil in June 2021 same as in June 2020. For the current oil year 2020-21 (Nov 2020 - October 2021), soy oil for period of Nov.20- Jun'21 saw fall in imports to 0.00 lakh tons compared to 0.17 lakh tons in corresponding period last oil year.
 - Currently, RM oil at Jaipur market, (expeller) is offered at Rs 1,440 (Rs 1,405) per 10 Kg, and at Kota market, it is offered at Rs 1,430 (Rs 1,370) per 10 kg as on July 17, 2021. Values in brackets are figures of last week.
 - We expect RM seed oil prices to trade up in the coming days.



Price Outlook: Rapeseed Expeller oil (without GST) prices in Jaipur may stay in the range of Rs 1420-1480 per 10 Kg.

Sunflower oil Fundamental Review and Analysis:-

Domestic Front

- Sunflower oil price closed on rising trend during the week in review in Chennai as demand gets firm.

Sunflower oil premium over competing oils lowered over the previous weeks has supported its demand. Similarly, Sunflower oil international markets also corrected after hiked prices.

International sunflower oil prices rose 7 percent in previous week is supporting the prices.

Sunflower seed acreage may see rise in current year as demand for sun oil is good from domestic consumers.

Ukraine's May month sunflower oil production lowered by 15 percent to 2.94 LT, will support the prices.

Earlier in the year, Ukraine's economy ministry said that sunflower seed production could lower by 8.5% to 14 MT from 15.3 MT due to drought; this will affect the sunflower oil prices in international market as the import demand is increasing.

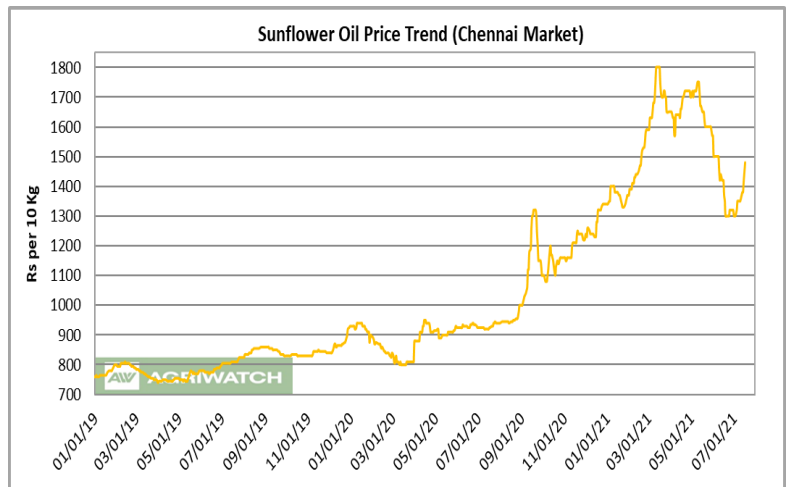
In domestic market, sunflower oil prices premium over soy oil is at Rs 350 (Rs 350 last week) per 10 kg, At present premium of sunflower oil over soy oil at CNF markets is at USD 337 (USD 337 last week) per ton which indicates that sunflower oil prices is diverging with soy oil at domestic markets and CNF markets and the premium is still high.

High sunflower oil premium over CPO at CNF India is at USD 495 (USD 530 last week) which will affect imports.

In domestic market, refined sunflower oil (Chennai) premium over RBD palmolein (Kandla) is at Rs 435 (Rs 470) per 10 kg which is high will cap sunflower oil in domestic market.

In domestic market, Sunflower oil (Chennai) premium over Groundnut oil at Chennai market is at Rs 125 (Rs 100 last week) per 10 kg will lower sunflower oil prices.

Prices of sunflower oil expected to trade sideways as international prices are also declining.



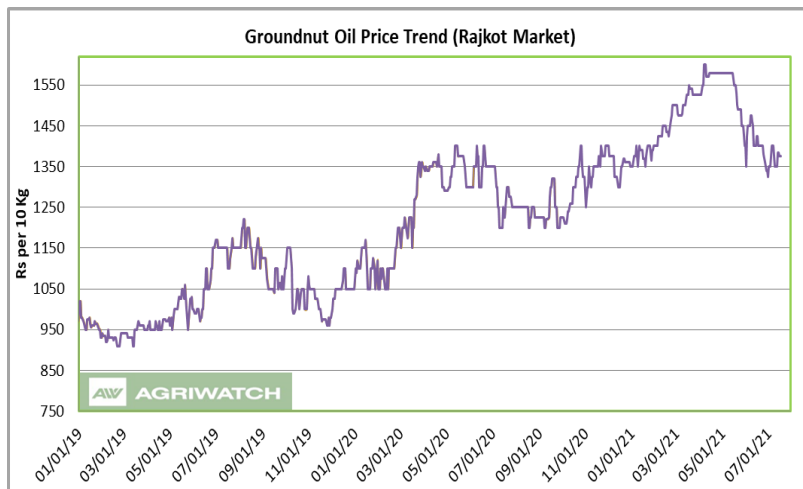
- Sunflower oil imports scenario- According to Solvent Extractors Association (SEA), Sunflower oil imports fell 34.94 percent y-o-y in June 2021 to 1.75 lakh tons from 2.69 lakh tons in June 2020. For the current oil year 2020-21 (Nov 2020 -October 2021), Sun oil for period of Nov.20- Jun'21 saw fall in imports to 14.52 lakh tons compared to 19.14 lakh tons in corresponding period last oil year, lower 24.14 percent compared to corresponding period last oil year.

- On the trade front, CIF sunflower oil prices (Ukraine origin) at West coast of India quoted at USD 1230 (USD 1370 per ton for Jun delivery and July delivery quoted at USD 1230 (USD 1380) per ton. CNF sun oil (Ukraine origin) May monthly average was at USD 1624.2 per ton compared to USD 1614.2 per ton in April). Prices are likely to stay in the range of USD 1300-1400 per ton in the near term. Values in brackets are figures of last week.
- Currently, refined sunflower oil at Chennai market is Rs 1,480 (Rs 1,350) per 10 Kg, and at Kandla/Mudra market, it is offered higher at Rs 1430 (Rs 1350) per 10 kg as on July 17, 2021. Values in brackets are figures of last week.
- We expect sunflower oil prices to trade firm in the coming days.

Price Outlook: Sunflower oil (without GST) prices in Chennai may stay in the range of Rs 1480-1550 per 10 Kg.

Groundnut oil Fundamental Review and Analysis:-**Domestic Front**

- Groundnut oil market prices showed sideways movement in the market.
- Domestic market demand and export demand is slow for groundnut oil.
- Demand for groundnut oil exports is picking up slowly will support its price.
- The expectation of rise in Kharif groundnut acreage have lower the oil prices while rise in competing oils are supporting groundnut oil prices.



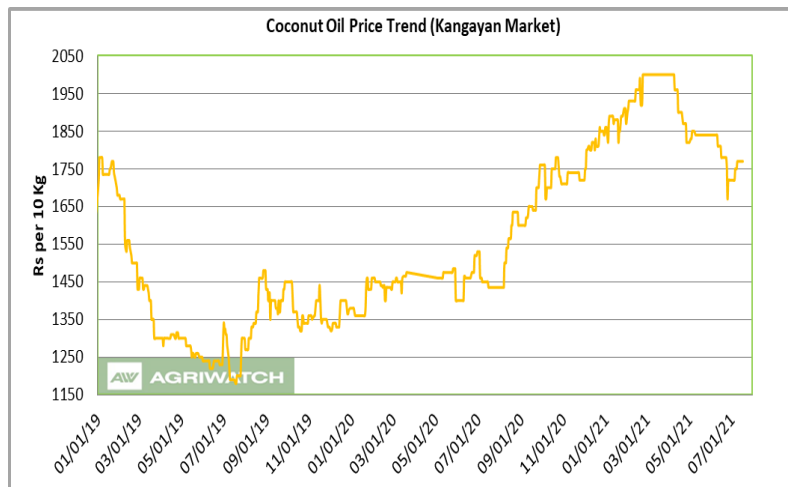
- Groundnut oil is at discount of Rs. 105 per 10 Kg over sunflower oil compared to at par in last week.
- A on 15th July 2021, the area under groundnut kharif cultivation stood at 30.337 Lakh Ha compared to area of 37.337 Lakh ha in last year for the same period.
- Groundnut oil exports scenario- India exported 5,507.96 tons Groundnut oil in April 2021 v/s 2,486.19 tons export in April 2020. It was mainly exported to China at 5,380.34 tons.
- On the price front, currently the groundnut oil prices in Rajkot is Rs 13,750 (Rs 13,500) per quintal and it was Rs 14,500 (Rs 13,400) per quintal in Chennai market on July 17, 2021. Values in brackets are figures of last week.
- Groundnut oil prices are likely to trade sideways in the coming days.

Price Outlook:

Groundnut oil (without GST) in Rajkot market is likely to trade in the price band of Rs 1325-1425 per 10 Kg

Coconut Oil Fundamental Review and Analysis:-
Domestic Front

- Coconut oil benchmark market of Kangayan showed rise trend as copra prices rose.
- Demand for coconut oil is also supporting the prices.
- The prices corrected from Rs.1850 levels following competing oil's prices declined as government have taken steps to control hiked prices of edible oils.
- The inflation in edible oil in May month had lowered the consumer demand and purchasing power capacity, thus, prices have corrected sharply.



Demand of coconut oil in home consumption was affected by high price whereas, currently it is getting back to firm demand.

Demand of coconut oil in Cosmetic Industry are getting back to normal as lockdown restrictions are relaxed in various states.

Millers operating capacity is improving due to improving demand in food and industrial segment and branded segment. Demand of coconut oil is firm, as competing oil prices are rising are competing for shares in market. The demand is firm and prices of branded coconut oils and legal blended coconut oils are also increasing. Big companies are procuring coconuts from Tamil Nadu also where the prices are high.

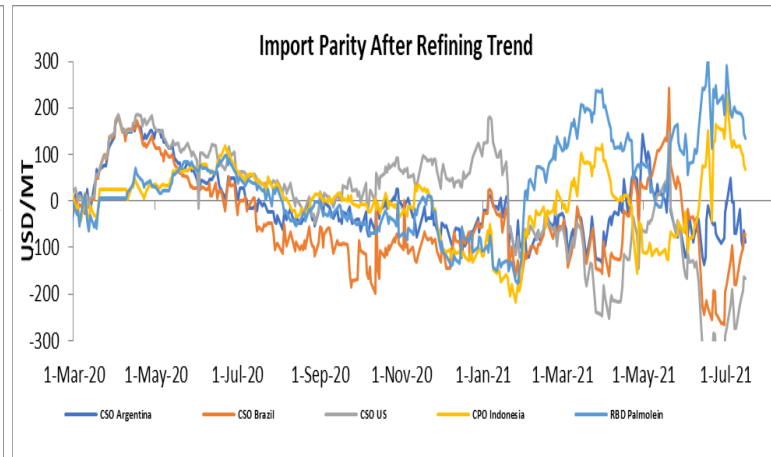
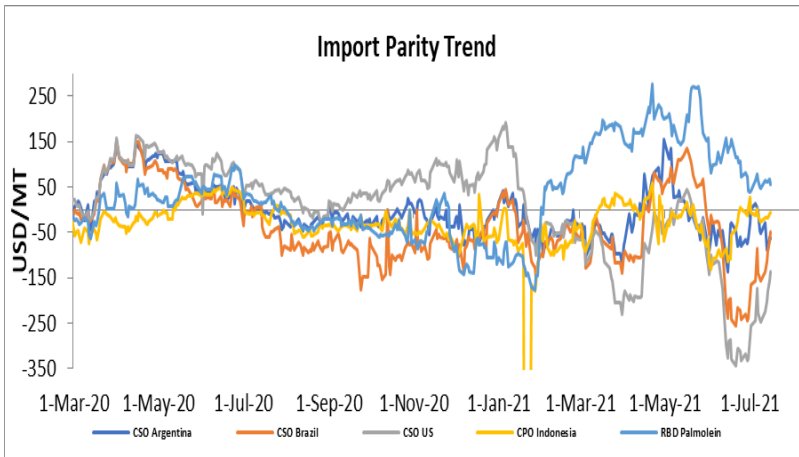
Coconut oil prices are expected to be firm in days ahead.

- Coconut oil exports scenario- India exported 1,285.01 tons Coconut oil in April 2021 v/s 839.74 tons export in April 2020.
- On the price front, currently the coconut oil prices in Kochi are hovering remain at Rs 16,600 (Rs 16,600) per quintal, and was quoted at 17,700 (Rs 17,200) per quintal in Erode market on July 17, 2021.

Price Outlook: Coconut oil (without GST) prices in Erode may stay in the range of Rs 1750-1800 per 10 Kg.

Import Parity Trend

Import Parity After Refining in US dollar per ton (Weekly Average)

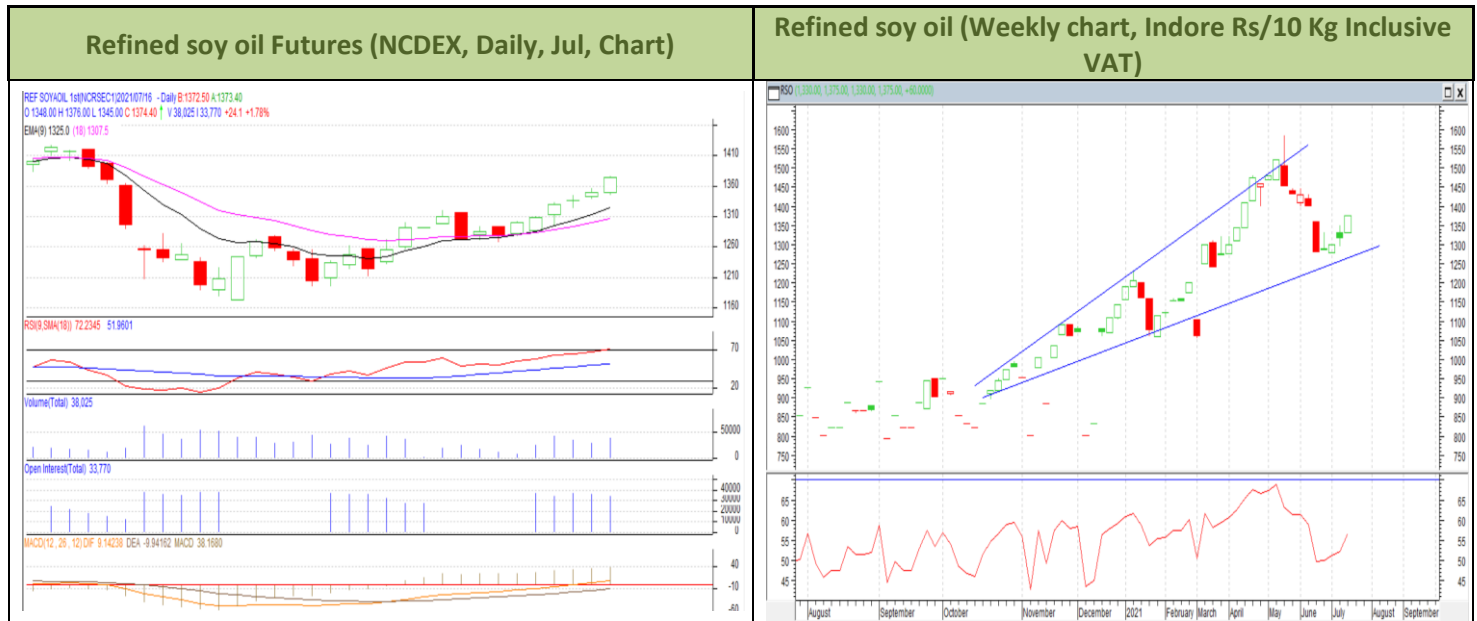


	CSO Argentina	CSO Brazil	CSO US	CPO Indonesia	RBD Palmolein
June 28-July 4, 2021	-57.13	-233.08	-326.59	166.07	223.78
July 5-July 11, 2021	-19.36	-146.14	-239.64	124.42	192.36
July 5-July 11, 2021	-71.24	-96.88	-190.39	92.74	166.25

Outlook:-

Refining margins disparity for CSO Argentina rose compared previous weeks as prices of soy oil in international markets traded sideways on back of downgrade in crop condition in US and rains in parts of US. We expect soy oil refining margin to achieve parity in medium term due to expectation of firm prices of soy oil in Indian markets.

Refining margin parity fell slightly for CPO. RBD palmolein refining margin parity also fell as international market price moved sideways trend. We expected CPO to retain parity in medium term.



Outlook – Refined soybean oil witnessed upward trend during the week in review and is likely to trade firm with in the coming days.

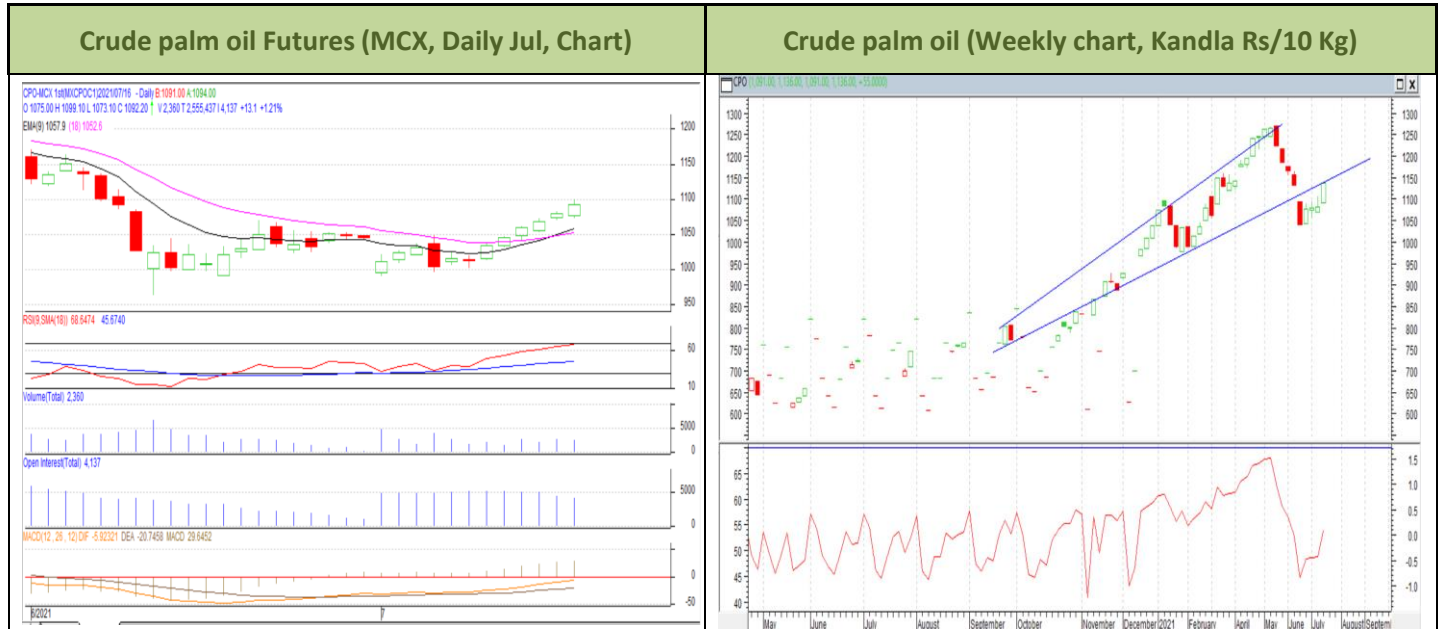
- Daily chart of refined soy oil at NCDEX depicts rising trend during the upcoming week in review. We expect prices to trade up.
- Prices may hover between 1370-1430 levels.
- Expected price band for next week is 1370-1420 level in near to medium term. RSI and MACD are in neutral zone.

Strategy: Market participants are advised to go long in RSO above 1375 for a target of 1405 and 1420 with a stop loss at 1265 on closing basis.

RSO NCDEX (Jul)

Support and Resistance				
S2	S1	PCP	R1	R2
1276.67	1327.23	1377.80	1430.47	1481.03

Spot Market outlook: Refined soy oil Indore (without GST) is likely to stay in the range of Rs 1370-1420 per 10 Kg.



Outlook – Kandla Daily CPO spot prices showed rising trend in prices during the week. We expect that CPO Jul contract to trade firm.

- Candlestick in weekly chart of crude palm oil at MCX depicts sideways trend in the prices. We expect the commodity to trade downwards in the near term.
- Price may range from Rs 1050-1120.
- Expected price band for next week is 1020-1060 level. RSI and MACD are in neutral zone.

Strategy: Market participants are advised to go long in CPO above 1090 for a target of 1110 and 1130 with a stop loss at 1080 on closing basis.

CPO MCX (Jul)

Support and Resistance				
S2	S1	PCP	R1	R2
1006.13	1049.17	1092.2	1142.13	1185.17

Spot Market outlook: Crude palm oil (without GST) is likely to stay in the range of Rs 1135-1185 per 10 Kg.

Veg. Oil Prices at Key Spot Market
Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		17-Jul-21	10-Jul-21	
Refined Soybean Oil	Indore	1375	1315	60
	Indore (Soy Solvent Crude)	1320	1245	75
	Mumbai	1400	1340	60
	Mumbai (Soy Degum)	1355	1280	75
	Kandla/Mundra	1370	1290	80
	Kandla/Mundra (Soy Degum)	1340	1260	80
	Kolkata	1375	1330	45
	Delhi	1555	1498	57
	Nagpur	NR	0	-
	Rajkot	1360	1290	70
	Kota	1370	1300	70
	Hyderabad	NA	0	-
	Akola	1335	1335	Unch
	Amrawati	NR	0	-
	Bundi	1380	1310	70
	Jalna	1335	1335	Unch
	Solapur	1330	1330	Unch
	Dhule	1340	1340	Unch
	Nanded	1330	1330	Unch
	Latur	1330	1330	Unch
	Argentina Crude Soya (CIF India) USD	1358	1231	127
	Argentina Crude Soya (FOB)	1292	1174	118
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	NR	0	-
Palm Oil*	Kandla (Crude Palm Oil)	1146	1081	65
	Kandla (RBD Palm oil)	1140	1085	55
	Kandla RBD Pamolein	1185	1130	55
	Kakinada (Crude Palm Oil)	1120	1040	80
	Kakinada RBD Pamolein	1205	1140	65
	Haldia Pamolein	1190	1145	45
	Chennai RBD Pamolein	1210	1145	65
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1260	1205	55
	Krishnapattanam RBD Pamolein	1195	1140	55
	Mumbai RBD Pamolein	1220	1170	50
	Mangalore RBD Pamolein	1220	1150	70
	Tuticorin (RBD Palmolein)	-	-	-

	Mumbai (Refined)	1200	1170	30
	Rajkot (Refined)	1205	1125	80
	Chennai (Refined)	1225	1140	85
	Hyderabad (Refined)	1230	1220	10
	Delhi (Refined)	-	-	-
	PFAD (Kandla)	810	775	35
	RPS (Kandla)	915	890	25
	Superolien (Kandla)	1210	1150	60
	Superolien (Mumbai)	1230	1190	40
	Kochi (RBD Palmolein)	-	1145	-
	Krishnapattanam (Crude Palm Oil)	1120	1040	80
	Mumbai (Crude Palm Oil)	-	0	-
	Kolkata (Crude Palm Oil)	-	0	-
	Palm Kernel Oil (1000) GMT	-	0	-
Refined Sunflower Oil	Chennai (Refined)	1480	1350	130
	Chennai (Crude)	1430	1300	130
	Mumbai (Refined)	1420	1370	50
	Mumbai (Expeller Oil)	1370	1290	80
	Kandla (Refined)	1430	1350	80
	Hyderabad (Refined)	1460	1365	95
	Hyderabad (Expeller)	1410	1310	100
	Latur (Refined)	1410	1320	90
	Latur (Expeller Oil)	1290	1200	90
	Chellakere (Expeller Oil)	1380	1290	90
	Erode (Expeller Oil)	1480	1380	100
	Kakinada (Refined)	1490	1400	90
	Krishna Pattanam (Refined)	1490	1400	90
	Delhi (Refined)	NR	0	-
	Sun Oil (Rotterdam)	NR	0	-
Groundnut Oil	Rajkot	1375	1350	25
	Chennai	1450	1340	110
	Delhi	NR	0	-
	Hyderabad *	1375	1320	55
	Mumbai	1440	1410	30
	Gondal	1375	1350	25
	Jamnagar	1375	1400	-25
	Gujarat GN Telia	2240	2220	20
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1440	1405	35
	Jaipur (Kacchi Ghani Oil)	1490	1415	75
	Kota (Expeller Oil)	1430	1370	60

	Kota (Kacchi Ghani Oil)	1480	1450	30
	Neewai (Expeller Oil)	1460	1380	80
	Neewai (Kacchi Ghani Oil)	1480	1400	80
	Bharatpur (Kacchi Ghani Oil)	1485	1430	55
	Sri-Ganga Nagar(Exp Oil)	1440	1360	80
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1480	1400	80
	Mumbai (Expeller Oil)	1460	1420	40
	Kolkata(Expeller Oil)	1600	1600	Unch
	New Delhi (Expeller Oil)	1410	1410	Unch
	Hapur (Expeller Oil)	1470	1420	50
	Hapur (Kacchi Ghani Oil)	1500	1450	50
	Agra (Kacchi Ghani Oil)	1490	1435	55
	Nagpur (Expeller Oil)	NR	0	-
Refined Cottonseed Oil	Rajkot	1405	1360	45
	Hyderabad	1375	1330	45
	Mumbai	1400	1375	25
	New Delhi	NR	0	-
	Gujarat Cotton Wash	1380	1300	80
Coconut Oil	Kangayan (Crude)	1770	1770	Unch
	Cochin	1810	1790	20
	Coconut Oil(Rot.)(Phil/Indo)	NR	0	-
Rice Bran Oil	New Delhi (40%)	NR	0	-
	Punjab 4%)	1260	1170	90
	Bhatinda (Crude 4%)	1020	980	40
	Bhatinda (Refined 4%)	1135	1095	40
	Hyderabad (Crude)	1250	1250	Unch
	Hyderabad (Refined)	1075	1075	Unch
	Kolkata (Crude)	NR	0	-
	Kolkata (Refined)	NR	0	-
	Raipur (Crude)	1200	1140	60
	Raipur (Refined)	1250	1270	-20
	Odisha (Refined)	1320	1270	50
	Vijayawada (Refined)	1250	1170	80
Malaysia Palmolein USD/MT	FOB	1090	1045	45
	CNF India	1130	1050	80
Indonesia CPO USD/MT	FOB	1110	1060	50
	CNF India	1150	1080	70
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	1330	-



Ukraine Origin CSFO USD/MT Kandla	CIF	1300	1240	60
Rapeseed Oil Rotterdam Euro/MT	FOB	NR	0	-
Argentina FOB (\$/MT)		16-Jul-21	9-Jul-21	Change
Crude Soybean Oil Ship		1306	1162	144
Refined Soy Oil (Bulk) Ship		1352	1203	149
Sunflower Oil Ship		1335	1260	75
Cottonseed Oil Ship		1286	1142	144
Refined Linseed Oil (Bulk) Ship		NA	0	-
* indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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