



Veg. Oil Weekly Research Report

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Executive Summary

Domestic Veg. Oil Market Summary

Edible oil prices featured rising trend during this week in domestic market. CBOT soy oil and BMD palm oil prices also saw an uptrend while in the domestic market Palm oil traded firm and Soy oil, Sunflower oil, Coconut oil and mustard oil prices were steady and Groundnut oil prices softened in the week.

On the currency front, Indian rupee is hovering near 75.00 against 74.42 last weeks. Rupee is expected to appreciate and crude oil prices expected to trade sideways.

We expect Palm oil to trade up and Soy oil to trade sideways with upwards bias on strong fundamentals.

Outlook:

Weekly Call -: SEBI has imposed ban on future trading of Soy oil and Crude palm oil hence there is no position to be taken.

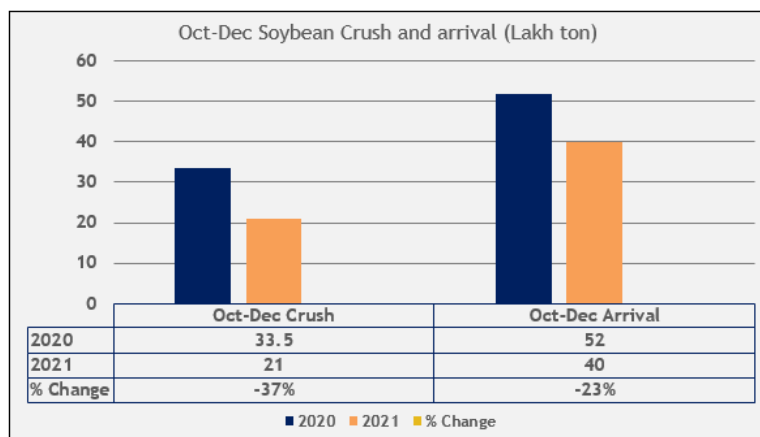
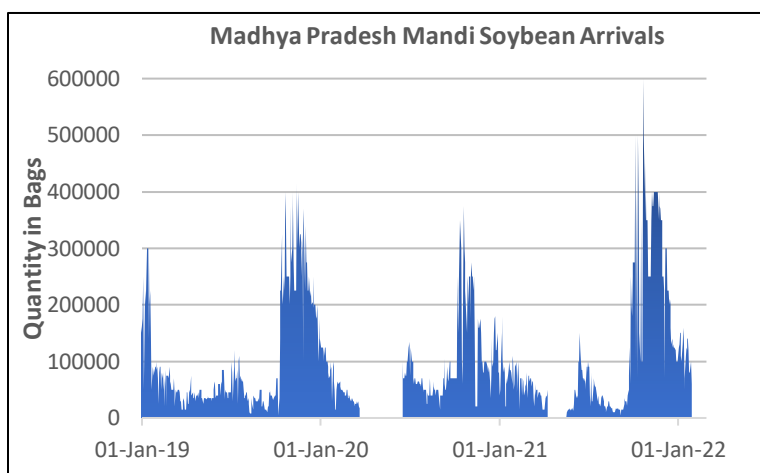
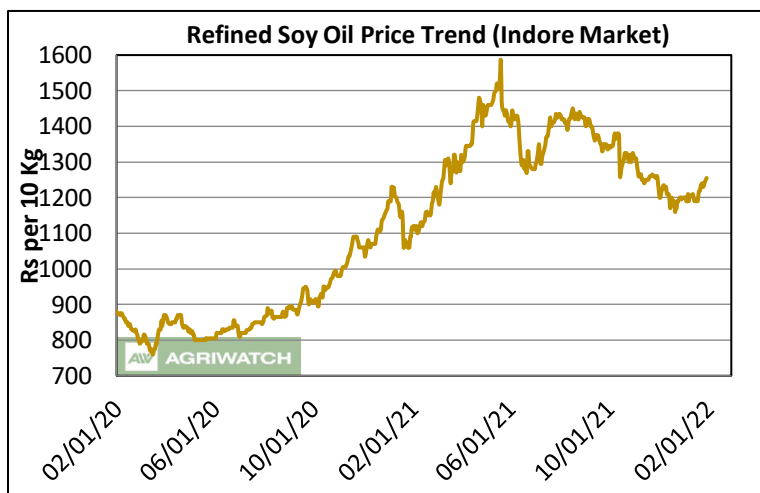
International Veg. Oil Market Summary

On the international front, US Soy oil stocks and crush, Soybean crop condition in Brazil and Argentina, crop production in Brazil and Argentina, China's demand and rising crude oil prices will underpin soy oil prices in the coming days.

Rise in competing oil prices, falling production in Indonesia and Malaysia, Indonesia's new government policy, supply chain interruption and labour problems in Malaysia, demand from China and India and rise in use of biofuel in crude oil are all likely to underpin CPO prices in near term.

Soy oil Fundamental Analysis and Outlook:- Domestic Front

- Soy oil traded steady at its benchmark market for the week in review. Prices rose to Rs. 1255 from Rs. 1235, up by 1.62 percent.
- Prices broke up from the previous resistance level of Rs.1210 taking support from slow arrival in domestic market and rising international soy oil prices.
- Soybean arrivals have slowed down as farmers are releasing their stock slowing on anticipation of higher prices.
- Soybean seed arrival for the period of 24 Jan to 29 Jan stood at 4,20,000 bags compared to 7,55,000 bags for the period of 17 Jan to 22 Jan.
- The Soybean Processor of India (SOPA) has estimated December'21 stock at 90.86 lakh tons vs 65.93 lakh tons previous year. SOPA also estimated lower soybean arrivals for December to 11 lakh tons compared to 14 lakh tons in November and 15 lakh tons in October. Lower arrivals led to lower crush for October-December 2021 compared to October -December 2020. Higher domestic stock may pressure prices in coming months.
- As soybean prices are high demand for soybean has slowed down rendering to lower crush which will affect the demand of soy oil production from domestic soybean crop and will lead to high imports of soy oil. If soybean seeds are not released gradually the higher buildup of domestic stock will pressure the prices in coming months.



- International prices are rallying taking support from low soybean production in South America due to unfavorable weather condition. This is led to revision in crop production of both Argentina, Brazil and Paraguay as well.
- The revision of import duty in CPO and declaration of stock limits on Soy oil by various state governments led to fall in prices by 8.40 percent in November and December from Rs. 1310 to Rs. 1200.
- Imported crude soy oil CNF at Kandla West coast port offered at USD 1495 (USD 1456) per ton for Feb delivery, Mar is delivery is being quoted at USD 1482 (USD 1436) per ton. Values in brackets are figures of last week. Last month, CNF CDSO Dec average price was USD 1410.81 (USD 1458.13 per ton in Nov 2021) per ton. As on January 29, 2022, Soy refined (Indore) was quoted at Rs 1255 (Rs 1235 last week) per 10 kg.

International Front

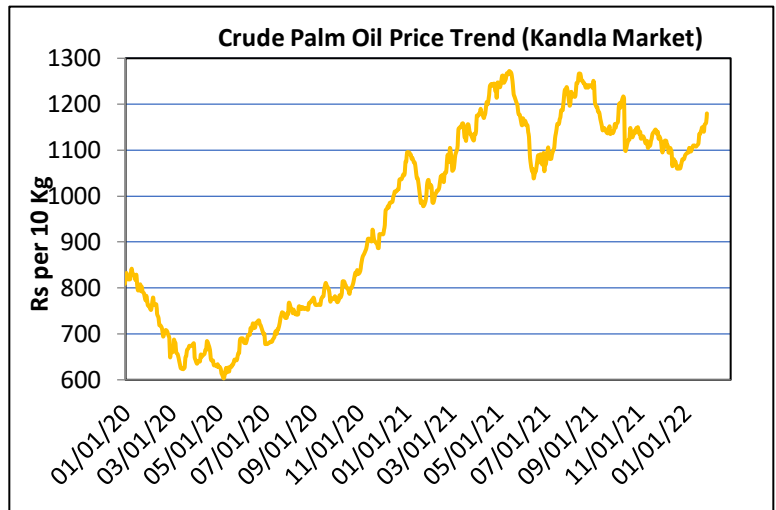
- CBOT soy oil prices are rallying backed by revision in soybean production in Argentina, Brazil and Paraguay. Downgrading weather condition in January month has led many agencies in all these countries to lower their crop production estimates.
- Harvesting in Brazil has commenced and peak arrival is expected to start from March, while weather is now-a-day expected to get better and favor the crop growing conditions.
- AgRural Agribusiness Research firm, revised their Brazil's soybean crop forecast downward- from 144.7 MT in their previous forecast to 133.4 MT for 2021-22 due to dry weather in southern states.
- Cordonnier, a Brazil Agency has estimated Brazil's 2021-22 Soybean crop at 138 MT lower by 2 MT from previous estimate due to prevailing dry and hot weather in southern Brazil. Other consultancy groups have also lowered the soybean production estimates due to drought condition.
- As on 27th Jan, according to Buenos Aires Grain Exchange, In Argentina, Soybean sowing progress stood at 99.5% Vs 100.0% last year same period and 100% five-year average. Meanwhile, 38% soy crop is in excellent to good condition Vs 30% previous week, 43% soy crop is in fair condition same as previous week and 19% soy crop is in poor/very poor condition Vs 27% previous week. Dry weather condition in previous months led to worsened soy crop condition and resulted in production cut by 3 MMT to 46.5 MMT. Whereas, currently crop condition is slightly better.

Price Outlook: We expect refined soy oil (without GST) at Indore to stay in the range of Rs 1230-1280 per 10 Kg in the near term.

Palm oil Fundamental Analysis and Outlook -:

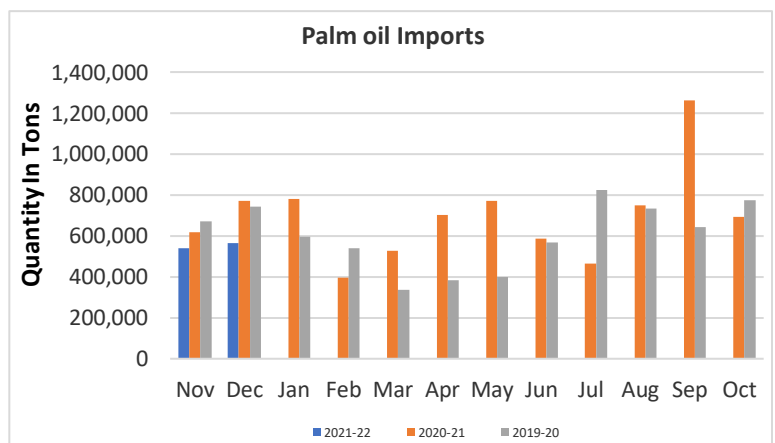
Domestic Front

- Crude palm oil (CPO) witnessed firm trend in prices at its benchmark market Kandla. Prices rose by 3.06 percent from Rs. 1145 to Rs. 1180 at the end of week.
- Prices moved upwards taking support from rising international palm oil prices as well as rise in competing oil prices.
- BMD Palm oil Malaysia touched all time high at 5800 ringgits reacting to the news of Indonesian government making mandatory



for all the exporters to take pre approval for all their edible oil shipments to check the domestic demand and prices. Its has also made mandatory for the exporters to sell their 20% output to domestic consumers at fixed prices.

- The revision of import duty in CPO and declaration of stock limits on edible oil by various state governments led to price correction in palm oil. Prices corrected by 6.48 percent in November and December from Rs. 1150 to Rs. 1080.
- Palm oil imports for January 2022 is expected to be higher than of December 2021 as supply at ports and pipelines are at low 17.20 million metric tonnes (MMT) compared to last year at 18.15 MMT for same timeframe.
- On the trade front, CNF CPO (Indonesian origin) at Indian port is being quoted at USD 1490 (USD 1460) per ton for Jan delivery and Feb delivery is being quoted at USD 1480



Source: The Solvent Extractors' Association of India

(USD 1450) per ton. Last month, CNF CPO Dec average price was at 1355.37 per ton (USD 1420.78 per ton in Nov 2021). Values in brackets are figures of last week.

- Moreover, RBD palmolein (Malaysian origin) CNF at Indian port, offered at USD 1515 (USD 1430) per ton for Jan delivery and Feb delivery is quoted at USD 1505 (USD 1410) per ton. Last month, CIF RBD palmolein Dec average price was at USD 1308.33 (USD 1386.86 in Nov 2021) per ton. (Values in bracket depict last month quotes)

- CPO, duty paid prices quoted at Rs 1180 (Rs 1145) per 10. Ready lift RBD palmolein is quoted at Rs 1225 (Rs 1175) per 10 kg as on January 22, 2022. (Values in brackets are figures of last week)
- The CPO and palm olein prices are expected to remain firm following rallying international palm oil prices.

International Front

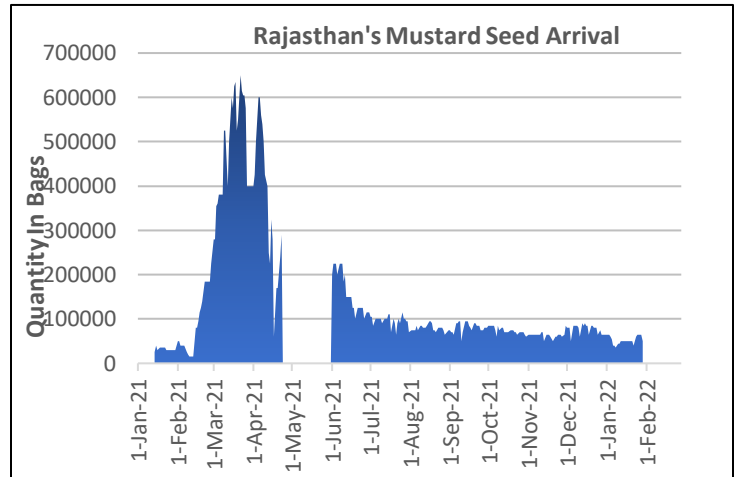
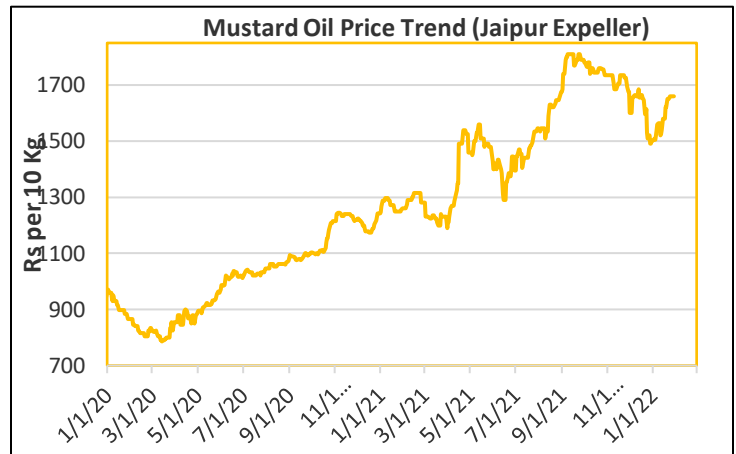
- Palm oil prices were firm in the previous week supported by low production in Malaysia and firm global demand. The persistent problem of labour shortage in Malaysia has also supported rally in futures price, and the problem is expected to persist in coming months as Memorandums between Malaysia and various other countries for sending labour is still under discussion.
- Indonesia's new government policy for the palm oil exporters to declare their domestic sales and to gain approval for their shipments in advance to monitor the price rise and domestic supply for edible oil. This led to rally in BMD Malaysia as supply from Indonesia will be lowered.
- BMD Malaysia Market touched the all the high at 5800 Ringgit backed by rising crude oil prices and taking support from rising rival soy oil prices. It also reacted positive to the new government policy implemented by Indonesia.
- Malaysia and Indonesia were in talks to send 5000- 10000 Indonesian workers to Malaysia to curb labor shortages. Agreement was under scrutiny and till date Indonesia hasn't sent any workers to Malaysia.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's December Crude palm oil stocks fell 11.89 percent to 8.30 lakh tons compared to 9.42 lakh tons in November 2021. Production of crude palm oil fell by 11.26 percent to 14.51 lakh tons compared to 16.34 lakh tons in November 2021. Exports of palm oil in November fell by 3.48 percent to 14.14 lakh tons compared to 14.65 lakh tons in November 2021. Imports of palm oil rose to 1.02 lakh tons from 0.98 lakh tons of imports in previous month. Stocks of palm oil fell as expected by trade participants due to fall in production affected by flooding situation.

Price Outlook: We expect CPO Kandla 5 percent (without GST) to stay in the range of Rs 1150-1220 per 10 Kg in the near term.

Rapeseed oil Fundamental Review and Analysis-

Domestic Front

- Mustard oil prices traded steady in the previous week in review.
- Prices rose by 0.61 percent from Rs. 1650 to Rs. 1660 at the end of week. Prices were supported by low arrivals of seeds in the market and firm demand from crushing mills.
- Hailstorm in parts of Rajasthan, especially Jhalawar and high velocity winds in parts of Haryana especially Kurukshetra, Yamuna Nagar, Ambala, Karnal, Kaithal and Sonapat districts have impacted mustard standing crops. Coming 2 weeks are crucial for the crop as key growing areas are expected to receive rainfall along with further drop in temperature. If Frost or hailstorms occur it will impact the crop condition.
- For the period of 24 Jan to 29 Jan 2022, Rajasthan's total mustard arrival stood at 3.05



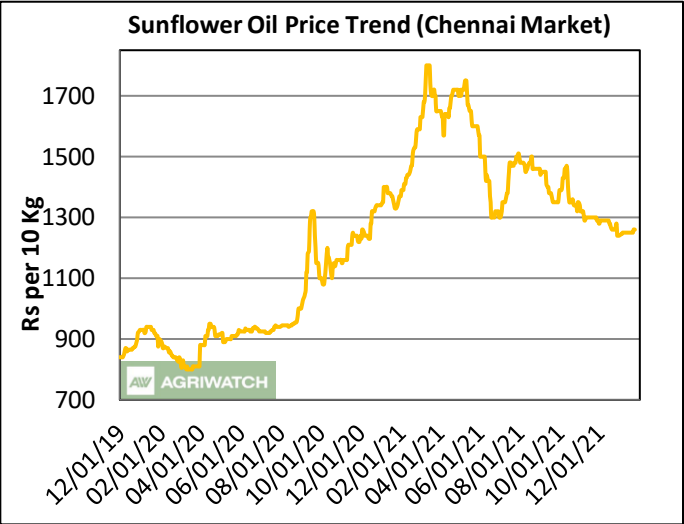
- lakh bags compared to arrival of 2.90 lakh bags in previous week. Currently the arrivals have increased as farmers are getting good prices for their produce.
- Rajasthan Government had declared stock limit for edible oil and oil seeds on 26 November which led to jump arrivals in the market from 65,000 bags to 80,000-90,000 bags resulting in correction in prices in oilseed as well as oil.
- Recently, Bihar Government declared a stock limit on edible oil and oil seeds which shall remain effective till 31st March 2022. This has had negligible effect on price of mustard oil as arrivals have already tightened in the market.
- According to Solvent Extractor Association (SEA), India imported 0 tons of rapeseed (Canola) oil in December 2021 same as of that in November. Agriwatch expects import demand for canola to remain subdued backed by higher crop expectation for year 2021-22.
- According to GOI, as on 28th Jan, All India Mustard sowing is up by 25.05% at 91.44 Lakh Ha compared with 73.12 Lakh Ha last year.

- According to Central Organization for Oil Industry and Trade (COOIT) production of the mustard to increase to a record 100-110 lakh tons this season, whereas, Solvent Extraction Association of India estimated mustard crop production at 120 lakh tons assuming favorable weather condition in rabi season. Agriwatch has estimated the RM seed production to be at 105.2 lakh tonnes for year 2021-22, However, weather concern in few pockets of Rajasthan, Haryana and Uttar Pradesh may drag yield on lower side.
- Premium of Jaipur kacchi ghani rapeseed oil over refined soy oil in domestic market is at Rs 490 per 10 Kg compared to Rs 495 per 10 Kg last week.
- Jaipur kacchi ghani rapeseed oil premium over RBD palm olein is at Rs 520 per 10 kg compared to premium of Rs 555 per 10 Kg last week.
- Currently, RM oil at Jaipur market, (expeller) is offered at Rs 1,660 (Rs 1,650) per 10 Kg, and at Kota market, it is offered at Rs 1,600 (Rs 1,650) per 10 kg as on January 29, 2022. Values in brackets are figures of last week.

Price Outlook: Rapeseed Expeller oil (without GST) prices in Jaipur may stay in the range of Rs 1600-1680 per 10 Kg.

Sunflower oil Fundamental Review and Analysis:-

Domestic Front

- Sunflower oil price showed steady trend for the previous week in review in Chennai market.
 - Domestic prices are taking support from rising international sun oil prices and rising prices of competing oils.
 - International prices are rising taking support from rising canola oil prices in Europe and rising crude oil prices. Rising soy oil and palm oil prices are also supporting its prices. For the long term, prices are expected to be firm as global demand has increased for sun oil.
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Date	Price (Rs per 10 Kg)
12/01/19	850
02/01/20	900
04/01/20	850
06/01/20	900
08/01/20	950
10/01/20	1300
12/01/20	1100
02/01/21	1200
04/01/21	1300
06/01/21	1700
08/01/21	1600
10/01/21	1300
12/01/21	1400
01/01/22	1250
- As on 28th January, acreage under sunflower seed in India for the rabi season, stands at 1.17 lakh ha compared to 1.06 lakh ha last year for same time period.
 - The central government has scraped the import duty on crude sun oil from 2.5 percent to nil while, import duty on refined sun oil was revised down to 17.5 percent from 32.5 percent. This move was directed to lower oil prices in long term which achieved the target and since October prices have declined by 9.35 percent from Rs. 1390 as on 1st October 2021 to Rs. 1260 as on 22th of January 2022.
 - At the international Middle East Grains Oils Congress, APK Inform, EFKO Group of Companies estimated Russia to export 3.7 MT of sunflower crude oil in 2021/22 year. India is expected to remain third highest importer of Russia's sun crude oil with estimated quantity at 4.8 MT.
 - In the domestic market, sunflower oil prices premium over soy oil is at Rs 15 (Rs 25 last week) per 10 kg, At present discount of sunflower oil over soy oil at CNF markets is at USD 25 (discount of USD 45 last week) per ton which indicates that sunflower oil prices is converging with soy oil at domestic markets as well as at CNF markets, due to rising soy oil prices, which will support sun oil demand.
- Meanwhile, refined sunflower oil (Chennai) premium over RBD palmolein (Kandla) is at Rs 35 (Rs 85) per 10 kg which is lower compared to last week. Premium by small margin over soy oil will support sunflower oil's demand in domestic market.
- In domestic market, Sunflower oil (Chennai) is at discount over Groundnut oil at Chennai market by Rs 15 (discount of Rs 30 last week) per 10 kg will support sunflower oil demand.



- For the oil year 2020-21 (Nov 2020 -October 2021), Sun oil for period of Nov.20- Sep'21 saw fall in imports to 17.76 lakh tons compared to 23.48 lakh tons in corresponding period last oil year, lower by 24.36 percent compared to corresponding period last oil year.
- On the trade front, CIF sunflower oil prices (Ukraine origin) at Kandla West coast of India is being quoted at USD 1470 (USD 1420) per ton for Feb delivery and Mar delivery is being quoted at USD 1460 (USD 1400) per ton. CNF sun oil (Ukraine origin) Dec monthly average was at USD 1419.81 per ton compared to USD 1467.39 per ton in Nov. Prices are likely to stay in the range of USD 1400-1460 per ton in the near term. (Values in brackets are figures of last week)
- Currently, refined sunflower oil at Chennai market is Rs 1,270 (Rs 1,260) per 10 Kg, and at Kandla/Mudra market, it is offered higher at Rs 1260 (Rs 1255) per 10 kg as on January 29, 2022. Values in brackets are figures of last week.
- We expect sunflower oil prices to trade sideways with upwards bias in the coming days following international sun oil market.

Price Outlook: Sunflower oil (without GST) prices in Chennai may stay in the range of Rs 1250-1300 per 10 Kg.

- Groundnut oil market prices showed sideways trend in the previous week, trading in the range of 1250-1300 from the past month as seeds arrivals have been steady.
- Prices are expected to remain sideways as farmers are releasing their produce slowly.
- Groundnut seed arrivals are steady at Rajkot mandi and is expected to be steady for the coming last week of January and first week of February. For the period of 24 Jan to 29 Jan 2022, groundnut seed arrival at Rajkot market stood at 16,950 quintals compared to arrival of 21,430 quintals in previous week
- As on 28th January, groundnut rabi sowing stands at 4.89 lakh Ha compared to 4.81 La Ha last year for same timeframe.
- Groundnut oil exports scenario- India exported 1,603.84 tons Groundnut oil (mainly to China at 1,507.25 tons) in November 2021 v/s 36,217.32 tons export in November 2020 lowered by 95.80 percent.
- China's demand for Indian Groundnut oil have increased for November month at 1,507.25 tonnes compared to 425.91 tonnes in October. Demand is expected to raise November onwards as India's prices have also corrected compared to October's prices. Whereas, Groundnut oil exports quantities have been expected to remain subdued for November, December and January months from China compared to last year as their domestic production for year 2021 is higher compared to year 2020. As per USDA Jan'22 report, China is estimated to harvest 18.2 million tons of peanuts against 17.99 million metric tons previous year.

Groundnut Oil Price Trend (Rajkot Market)

This line chart shows the price of groundnut oil in Rs per 10 Kg from 01/01/20 to 01/01/22. The price starts around 1100, rises to a peak of nearly 1600 in early 2021, and then fluctuates between 1300 and 1500 through 2022.

Date	Price (Rs per 10 Kg)
01/01/20	1100
03/01/20	1150
05/01/20	1250
07/01/20	1350
09/01/20	1250
11/01/20	1350
01/01/21	1450
03/01/21	1550
05/01/21	1600
07/01/21	1450
09/01/21	1550
11/01/21	1450
01/01/22	1300

GN Seed Arrivals at Rajkot Market

This bar chart shows the quantity of groundnut seed arrivals in Qtls from 1-Sep-20 to 1-Jan-22. There are significant peaks in late 2020 and late 2021.

Date	Quantity (Qtls)
1-Sep-20	500
1-Nov-20	6500
1-Jan-21	5000
1-Mar-21	4000
1-May-21	3000
1-Jul-21	1000
1-Sep-21	500
1-Nov-21	6500
1-Jan-22	7000

Groundnut oil Exports

This bar chart compares monthly export quantities in LT for 2019-20, 2020-21, and 2021-22. Exports were highest in Dec 2019 and Nov 2020.

Month	2019-20	2020-21	2021-22
Nov ember	0.01	0.38	0.02
Dec ember	0.1	0.51	-
Jan uary	0.07	0.31	-
Feb ruary	0.07	0.31	-
Mar ch	0.03	0.28	-
Apr il	0.02	0.05	-
Ma y	0.05	0.00	-
Jun e	0.07	0.03	-
July	0.05	0.01	-
Aug ust	0.06	0.01	-
Sep tem ber	0.09	0.01	-



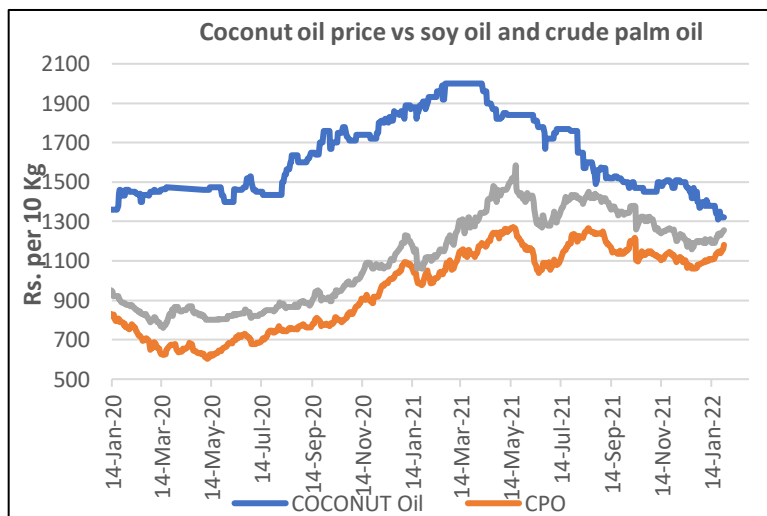
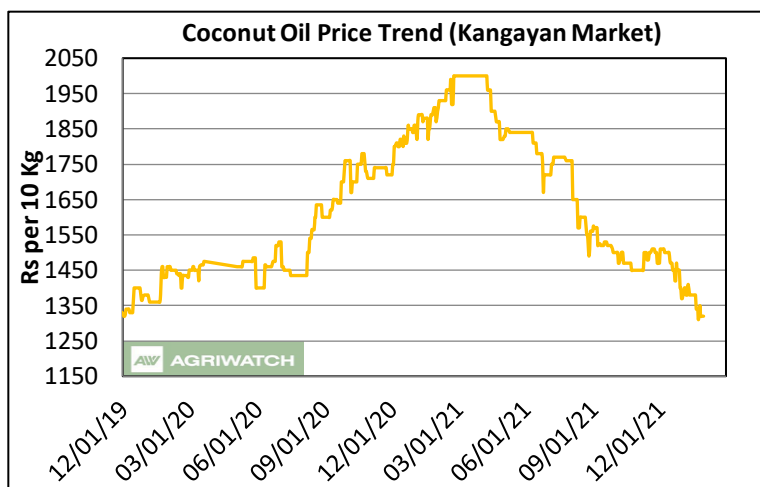
- On the price front, currently the groundnut oil prices in Rajkot are at Rs 1,275 (Rs 1,290) per 10 Kg and it was Rs 1,300 (Rs 1,280) per 10 Kg in Chennai market on January 29, 2022. Values in brackets are figures of last week.

Price Outlook:

Groundnut oil (without GST) in Rajkot market is likely to trade sideways in the price band of Rs 1250-1325 per 10 Kg

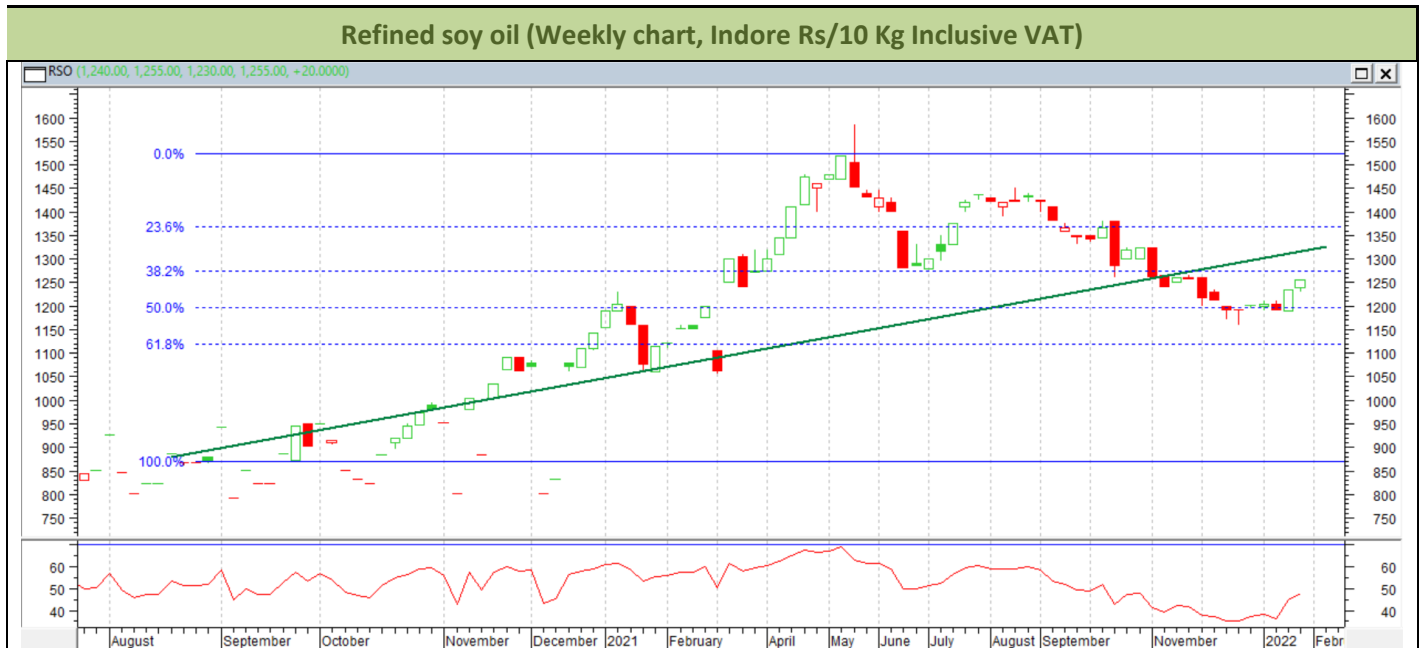
Coconut Oil Fundamental Review and Analysis:-
Domestic Front

- The Coconut oil prices at benchmark market Kangeyam softened for the review period of 15 Jan to 22 Jan over slow demand in market.
- The demand is slow despite low prices compared to last year (Rs. 1870) as well last month (Rs. 1400) for the same period as cheaper competing oils are available. Prices have further lowered down to Rs 1310 level breaking the range of Rs. 1380 to Rs. 1410 where it was trading from the first week of January. Whereas, for last week it took support at 1310 level and traded in the range of 1310-1350 Rs.
- Oil prices corrected downwards following correction in prices of Copra which softened for the week due to slow demand. Prices fell by 2.53 percent from Rs. 1580 to Rs. 1540.
- Millers operating capacity has been affected and slowed down amid sluggish demand in food and industrial segment and branded segment.
- Coconut oil prices are expected to be sideways in days ahead, whereas, rising prices of competing oil may underpin coconut oil demand.
- Coconut oil exports scenario- India exported 910.99 tons of Coconut oil in November 2021 v/s 1,170.06 tons export in November 2020.
- On the price front, currently the coconut oil prices in Kochi are hovering remain at Rs 1,510 (Rs 1,490) per 10 Kg and was quoted at 1,320 (Rs 1,310) per 10 Kg in Kangeyam market on January 29, 2022.



Price Outlook: Coconut oil (without GST) prices in Kangeyam may stay in the range of Rs 1300-1380 per 10 Kg.

Technical Analysis (Refined soy oil)



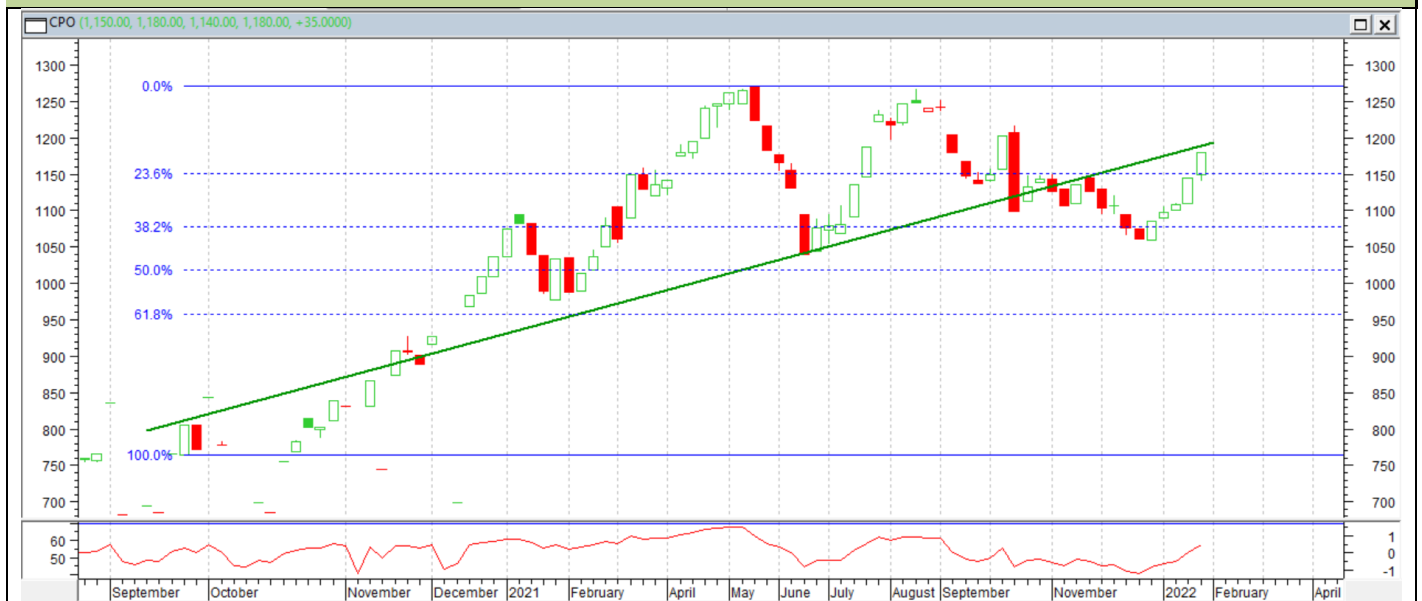
Technical Commentary –

- This week soybean oil prices at Indore mandi rose to 1255 up from last week closing at 1235.
- 50.0% Fibonacci level has emerged as a good support.
- Immediate resistance is seen at 1275, which is 50% Fibonacci retracement level, and the next resistance is seen at 1330.

Spot Market outlook: Market participants are recommended to Buy near Fibonacci support of 1200 level and sell near resistance level of 1270.

Technical Analysis (Crude Palm oil)

Crude palm oil (Weekly spot price chart, Kandla Rs/10 Kg)



Technical Commentary –

- This week CPO prices at Kandla mandi rose to 1180 up from last week closing at 1145.
- Price were taking support at 1180 level, which was 38.2 Fibonacci level and broke the resistance at 23.6% Fibonacci level; Prices are expected to take support at 1150 Level.
- Immediate resistance is seen at 1220, characterized by multiple recent tops, and the next resistance is seen at 1270, which is 0% Fibonacci retracement level.

Spot Market outlook: Market participants are recommended to Buy near Fibonacci support of 1250 level and sell near resistance level of 1260-1270.

Veg. Oil Prices at Key Spot Market
Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		29-Jan-22	22-Jan-22	
Refined Soybean Oil	Indore	1255	1235	20
	Indore (Soy Solvent Crude)	1200	1185	15
	Mumbai	1250	1245	5
	Mumbai (Soy Degum)	1210	1185	25
	Kandla/Mundra	1240	1215	25
	Kandla/Mundra (Soy Degum)	1205	1180	25
	Kolkata	1280	1255	25
	Delhi	1465	1440	25
	Nagpur	1235	1235	Unch
	Rajkot	1260	1240	20
	Kota	1270	1250	20
	Akola	1207	1207	Unch
	Amrawati	1225	1225	Unch
	Bundi	1280	1260	20
	Jalna	1220	1220	Unch
	Solapur	1210	1210	Unch
	Dhule	1220	1220	Unch
	Nanded	1220	1220	Unch
	Latur	1210	1210	Unch
	Argentina Crude Soya (CIF India) USD	1495	1495	Unch
	Argentina Crude Soya (FOB)	1418	1430	-12
Palm Oil*	Kandla (Crude Palm Oil)	1180	1145	35
	Kandla (RBD Palm oil)	1220	1170	50
	Kandla RBD Pamolein	1225	1175	50
	Kakinada (Crude Palm Oil)	1170	1130	40
	Kakinada RBD Pamolein	1225	1175	50
	Haldia Pamolein	1205	1180	25
	Chennai RBD Pamolein	1210	1175	35
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1270	1233	37
	Krishnapattanam RBD Pamolein	1215	1185	30
	Mumbai RBD Pamolein	1225	1185	40
	Mangalore RBD Pamolein	1235	1185	50
	Mumbai (Refined)	1220	1180	40
	Rajkot (Refined)	1230	1180	50
	Chennai (Refined)	1220	1190	30
	Hyderabad (Refined)	1280	1195	85

	PFAD (Kandla)	1090	1055	35
	RPS (Kandla)	1230	1200	30
	Superolien (Kandla)	1255	1205	50
	Superolien (Mumbai)	1255	1215	40
	Kochi (RBD Palmolein)	-	1200	-
	Krishnapattanam (Crude Palm Oil)	1170	1130	40
Refined Sunflower Oil	Chennai (Refined)	1270	1260	10
	Chennai (Crude)	1220	1200	20
	Mumbai (Refined)	1270	1260	10
	Mumbai(Expeller Oil)	1210	1190	20
	Kandla (Refined)	1260	1255	5
	Hyderabad (Refined)	1285	1260	25
	Hyderabad (Expeller)	1240	1210	30
	Latur (Refined)	1260	1220	40
	Latur (Expeller Oil)	1210	1170	40
	Chellakere (Expeller Oil)	1230	1190	40
	Erode (Expeller Oil)	1300	1280	20
	Kakinada (Refined)	1255	1250	5
	Krishna Pattanam (Refined)	1255	1250	5
Groundnut Oil	Rajkot	1275	1290	-15
	Chennai	1300	1280	20
	Hyderabad *	1340	1320	20
	Mumbai	1320	1320	Unch
	Gondal	1275	1290	-15
	Jamnagar	1275	1290	-15
	Gujarat GN Telia	2070	2090	-20
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1660	1650	10
	Jaipur (Kacchi Ghani Oil)	1745	1730	15
	Kota (Expeller Oil)	1600	1650	-50
	Kota (Kacchi Ghani Oil)	1735	1725	10
	Neewai (Expeller Oil)	1640	1630	10
	Neewai (Kacchi Ghani Oil)	1725	1715	10
	Bharatpur (Kacchi Ghani Oil)	1660	1700	-40
	Sri-Ganga Nagar(Exp Oil)	1625	1610	15
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1725	1710	15
	Mumbai (Expeller Oil)	1650	1650	Unch
	Kolkata(Expeller Oil)	1760	1760	Unch
	New Delhi (Expeller Oil)	1670	1660	10
	Hapur (Expeller Oil)	1650	1670	-20

	Hapur (Kacchi Ghani Oil)	1680	1700	-20
	Agra (Kacchi Ghani Oil)	1665	1705	-40
Refined Cottonseed Oil	Rajkot	1260	1240	20
	Hyderabad	1250	1225	25
	Mumbai	1270	1240	30
	Gujarat Cotton Wash	1225	1200	25
Coconut Oil	Kangayan (Crude)	1320	1310	10
	Cochin	1540	1540	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1160	1140	20
	Bhatinda (Crude 4%)	1015	975	40
	Bhatinda (Refined 4%)	1130	1090	40
	Raipur (Crude)	1140	1040	100
	Raipur (Refined)	1260	1200	60
	Odisha (Refined)	1250	1190	60
	Vijayawada (Refined)	1170	1070	100
Malaysia Palmolein USD/MT	FOB	1465	1375	90
	CNF India	1480	1410	70
Indonesia CPO USD/MT	FOB	1500	1450	50
	CNF India	1505	1460	45
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	2650	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1470	1450	20
Argentina FOB (\$/MT)		29-Jan-22	22-Jan-22	Change
Crude Soybean Oil Ship		1430	1415	15
Refined Soy Oil (Bulk) Ship		1480	1465	15
Sunflower Oil Ship		1370	1350	20
Cottonseed Oil Ship		1410	1395	15
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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