



EDIBLE OIL WEEKLY RESEARCH REPORT

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Executive Summary

Domestic Veg. Oil Market Summary

Edible oil prices featured weak sentiments during this week in domestic markets. CBOT soy oil prices witnessed weak trend. While, BMD Malaysia Palm oil traded marginally up. In domestic market, Soy oil and Mustard oil market closed on weak tone. While, Palm oil, Coconut oil, and Sunflower oil market traded sideways and Groundnut oil prices traded up at various markets.

On the currency front, Indian rupee is hovering near 81.93 against 81.52 last weeks. Rupee is trading sideways, while Crude oil prices are gradually trading up. Depreciating Indian currency will make the imports costly and will make exports cheaper.

We expect Palm oil to trade sideways and Soy oil to trade sideways for the coming term.

International Veg. Oil Market Summary

On the international front, anticipation of higher global soybean stock, US Soybean crush, US's Soy oil stock and EPA policy, China's soybean demand, Brazil's increase in Soybean acreage, crude oil prices and La Nina's impact on Argentina's Soybean crop is likely to govern soy oil prices in the coming days.

Competing oil prices, Malaysia and Indonesia's firm biodiesel policy and Palm fruit bunch production, Indonesia's palm oil exports policy and domestic consumption, Malaysia's palm oil export policy and Malaysia's Palm oil export demand are all likely to govern CPO prices in near term.

Acreage StatisticsRabi 2022-23 acreage statistics

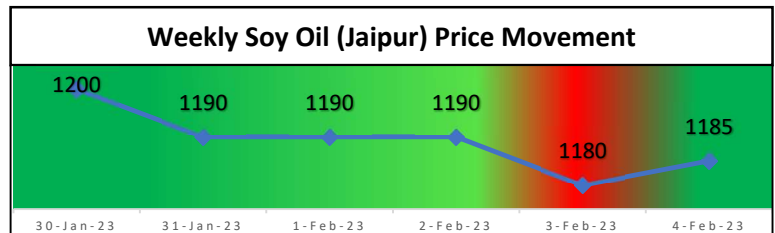
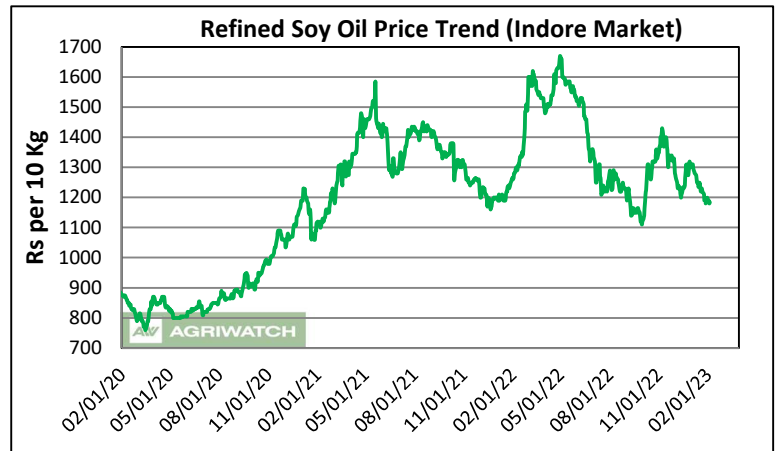
Rabi 2022-23 acreage statistics			
Area Covered (Lakh Ha) as of 3 February 2023			
Crop	2022	2021	% Change
Rapeseed and Mustard	98.02	91.25	7.42%
Groundnut	5.67	5.23	8.41%
Safflower	0.87	0.75	16.00%
Sunflower	0.91	1.17	-22.22%
Sesamum	0.51	0.53	-3.77%
Linseed	3.27	2.92	11.99%
Other Oilseeds	0.59	0.5	18.00%
Total Oilseeds	109.84	102.35	7.32%

According to the recent release by Department of Agriculture & Farmers Welfare, farmers have covered 109.84 lakh ha area under Rabi oilseeds as on 3rd February 2023, up by 7.32% from 102.35 lakh ha. same time last year. Under the major oilseeds, mustard seed has been sown in 98.02 lakh ha, up by 7.42% from 91.25 lakh ha. Rabi Groundnut acreage stands at 5.67 lakh ha, up by 8.41% from 5.23 lakh ha, Rabi Sunflower acreage stands at 0.91 lakh ha, down by 22.22% from 1.17 lakh ha., Sesamum acreage stands at 0.51 lakh ha, up by 3.77% from 1.17 lakh ha. same time last year.

Soy oil Fundamental Analysis and Outlook:-

Key Highlights

- Soy oil at bench market Indore witnessed weak momentum in prices which closed down by 1.25% from Rs 1200 to Rs 1185 per 10 Kg.
- Prices declined amid sluggish demand from buyers.
- Weak Soy oil International fundamentals due to higher global supply side is also weighing on domestic market.
- Higher Soy oil imports in December and improved domestic crushing buildup higher supply side.
- Soybean net crush margin declined in the past week with correction in soy oil prices and soybean seed prices.

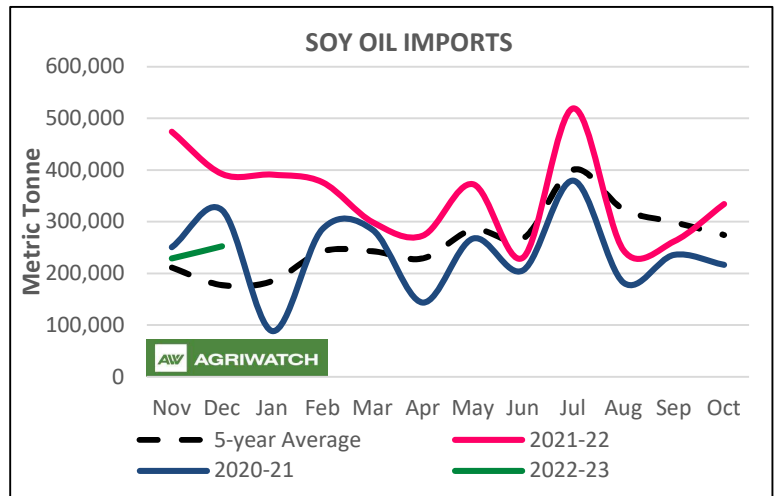


International Front

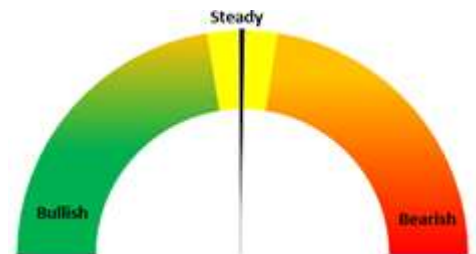
- CBOT Soy oil most active 'May' contract traded down by 1.87% for the period of 23rd-28th January. Higher Brazil's Soybean crop is pressuring the market.
- According to USDA Jan'23 report, 2022/23 Argentina soybean production is lowered 4.0 million tons to 45.5 million on drought conditions straining yields.
- Despite a cut in soybean production in Argentina, South American supplies in 2022/23 are still forecast at a record predominantly due to record Brazil production.
- The Brazilian soybeans were 1.8% harvested late last week compared to 4.7% last year and 3.4% average. However, in Mato Grosso, leads the way with 5.9% of the soybeans harvested compared to 13.3% last year and 9.1% average.
- The Buenos Aires Grain Exchange stated that 98.8% of the soybean crops for the 2022/23 season have been planted, which is less than last year's 100% and the average of 99.9%. The quality of the crops is rated with 54% as poor/very poor, 39% fair, and 7% good/excellent, an increase of 4% from the previous week.

Exports

- Soy oil imports in December rose to 2.52 LT compared to 2.29 LT in previous month and 3.92 LT in previous year, for the same month.
- Soy oil imports rose December as in domestic market crushing is in disparity
- Soy oil import for the last marketing year is already at higher side as domestic crush was down due to slow soy meal demand in the first 3 quarters of the marketing year
- Imports in January is anticipated to slightly dip amid higher prices and availability of cheaper rival oil.



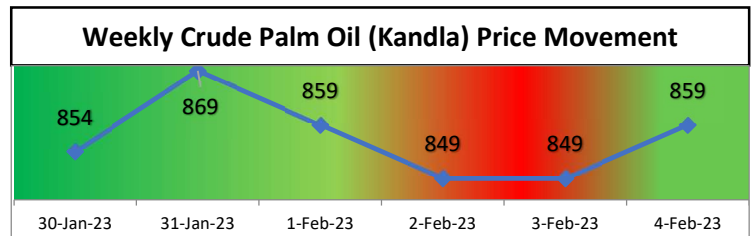
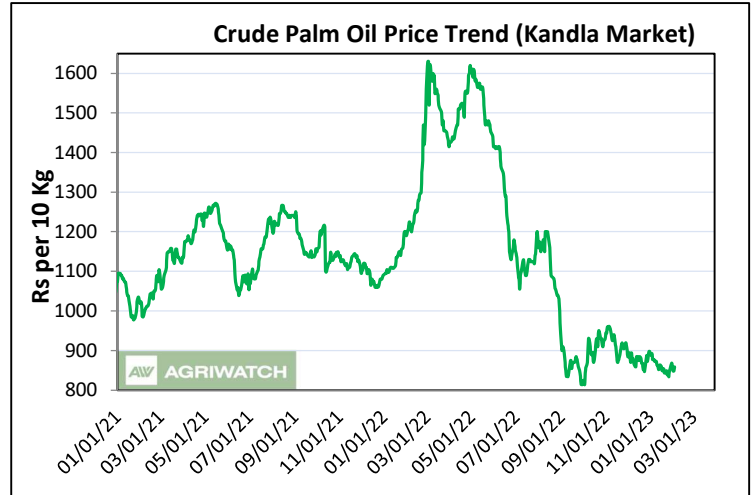
Price Outlook: We expect refined soy oil (without GST) at Indore to stay in the range of Rs 1150-1230 per 10 Kg in the near term.



Palm oil Fundamental Analysis and Outlook -:

Key Highlights

- Crude palm oil (CPO) prices witnessed sideways movement in prices for the previous week at various markets. Prices in the benchmark market Kandla traded marginally up by 0.59%.
- Palm oil market is likely to be underpinned it is the cheapest oil in the market. Imports in January is likely to remain low amid weak import demand.
- Vanaspati demand is also slow which is also tilting palm oil prices towards weaker side.
- International Palm oil prices is also trading on weaker tone amid weak global Palm oil export demand. However, declining palm oil production in Malaysia is likely to underpin the prices.



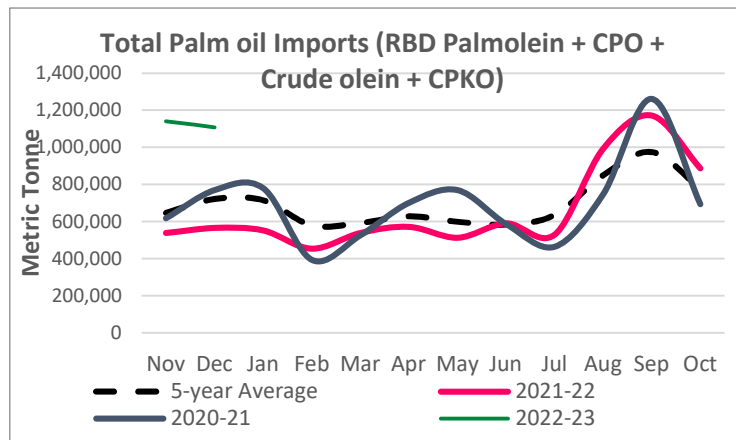
International Front

- BMD Palm oil Malaysia futures April Contract traded down by 1.31% for the past week. Prices fell amid weak export demand.
- Indonesia's strict policy for palm oil export and Malaysia's weak Palm oil production is likely to underpin the market in coming weeks.
- The world's biggest palm oil producer Indonesia saw its 2022 exports of the vegetable oil decline by 8.5%, industry group GAPKI said on Wednesday, amid sluggish production and higher domestic consumption.
- According to Southern Palm Oil Millers Association (SPPOMA), Malaysia's Palm oil production for the period of 1-31 January declined by 27.01% compared to -1.68% for the period of 1-31 December. Yield and Oil extraction rate (OER) is also down by -23.96% and -0.58%, respectively for the same period.

Malaysia's Palm oil production: SPPOMA		
	1-31 January	1-31 December
Production	-27.01%	-1.68%
Yield	-23.96%	-1.69%
Oil extraction rate (OER)	-0.58%	+0.01%

Exports

- Total Palm oil imports in December stood at 11.09 Lakh Tonnes (LT) compared to 11.41 LT in previous month.
- RBD Palm Oil imports for December'22 stood at 2.56 LT compared to 0.24 LT last year. CPO imports for December'22 stood at 8.43 LT compared to 5.28 LT last year.
- Higher imports of both CPO and RBD Palm oil has been witnessed due to discounted prices of Palm oil compared to Soy oil.



- Higher palm oil imports have buildup higher supply side, which would pressure the prices for the coming weeks.
- Higher RBD Palm Olein imports is threatening the domestic Palm oil refining industry. At present the difference between CPO and RBD Palm olein's import duty is mere 7.5% which has resulted in higher RBD Palm Olein imports.

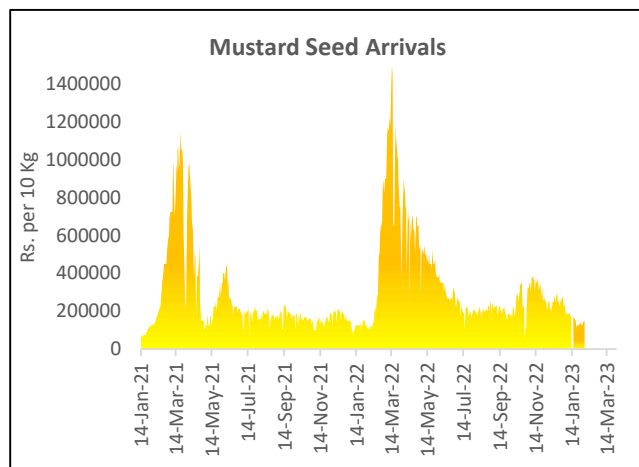
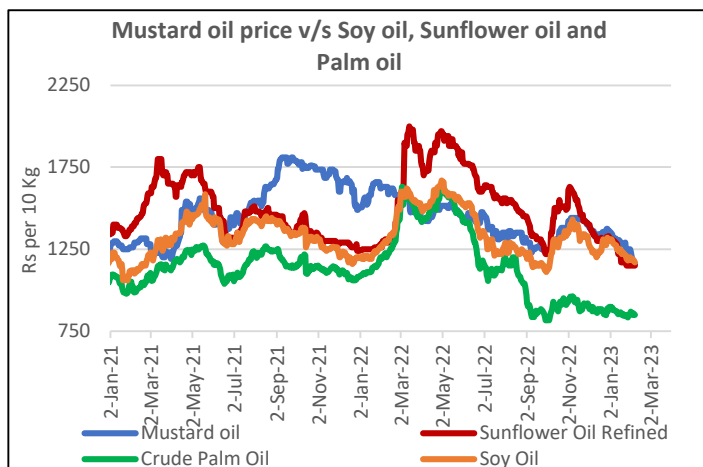
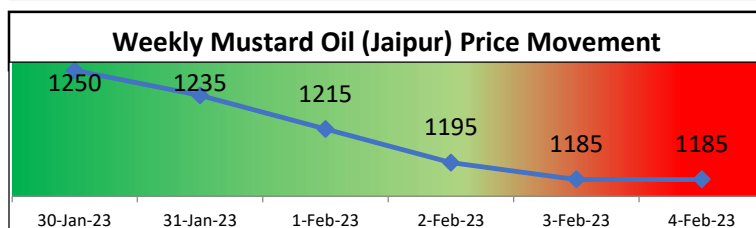
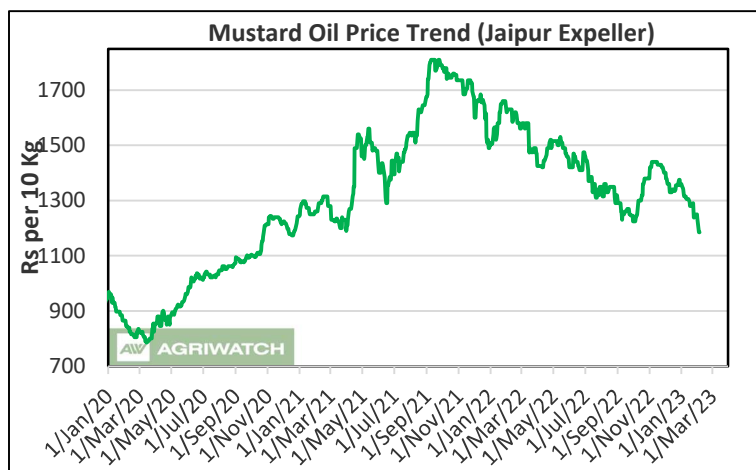
Price Outlook: We expect CPO Kandla 5 percent (without GST) to stay in the range of Rs 800-900 per 10 Kg in the near term.



Rapeseed oil Fundamental Review and Analysis-

Key Highlights

- Mustard oil prices traded down at various markets for the week in review.
- Mustard seed and oil prices slumped as new mustard crop arrives in market. Moisture content in crop has lower down to 15% from 20-30% as weather improves in Rajasthan.
- Regular arrivals have still not started in the markets. In the past week, the Mustard crop witnessed losses in the districts of Rajasthan.
- Arrivals for the period of 30th January – 4th February stood at 8.25 Lakh Tonne (LT) compared to 6.50 LT arrivals of last week. Arrivals were up for the past week as new mustard crop hit the market.
- Crushing turned to disparity as oil and seed prices fell significantly in the past week.



Mustard Crop Sowing Progress

- As of 3rd February 2023, All India acreage under rabi Mustard stood at 88.02 Lakh Ha., up by 7.69% compared to 90.228 lakh Ha. last year, same time period.
- In the past week, the Mustard crop witnessed losses in the districts of Sikar, Sri Ganganagar, Hanumangarh, Jaisalmer, and Barmer due to the cold wave. Crop loss of 20-40% is expected in the region. Thus, crop arrival

might get delayed. According to the Narnaul's deputy director (agriculture), losses in Mahendragarh (RJ) has also witnessed due to frost.

Mustard and Rapeseed			
Area Covered (Lakh Ha) as of 3 February 2023			
State	2022	2021	% Change
Rajasthan	38.52	33.92	13.57%
Madhya.Pradesh	14.04	11.72	19.80%
Uttar.Pradesh	8.94	9.88	-9.52%
Haryana	7.32	7.56	-3.16%
West.Bengal	6.59	6.09	8.23%
Jharkhand	3.87	4.05	-4.44%
Assam	3.34	3.20	4.38%
Gujarat	3.05	3.40	-10.32%
Others	12.35	11.43	8.02%
Total	98.02	91.25	7.42%

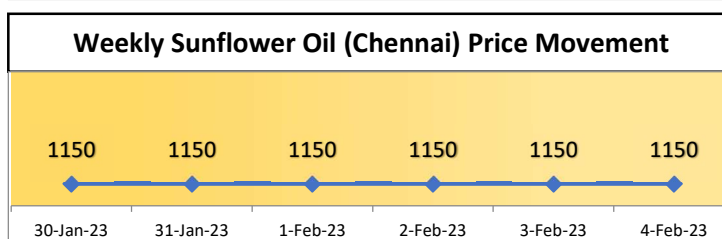
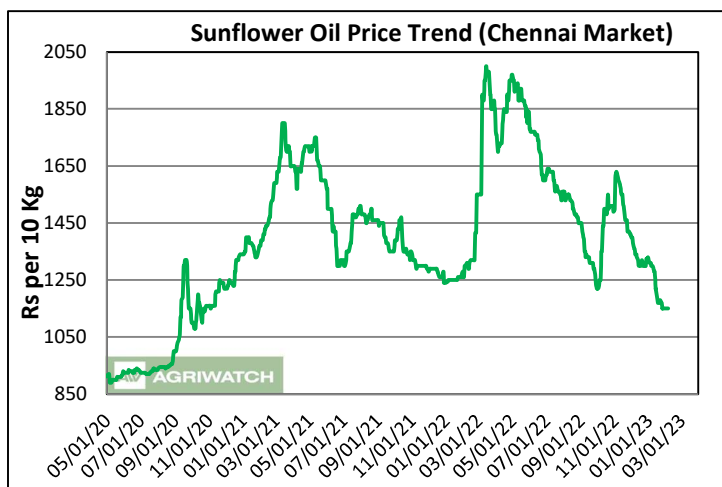
Price Outlook: Rapeseed Expeller oil (without GST) prices in Jaipur may trade in the range of Rs 1225-1280 per 10 Kg with weak bias.



Sunflower oil Fundamental Review and Analysis:-

Key Highlights

- Sunflower oil prices traded sideways at various markets. Prices at Bench market Chennai for Sun oil traded steady at Rs 1150/10 Kg.
- Market is steady as Sun oil is discounted compared to Soy oil and other rival oils.
- International sun oil prices fell as harvesting in both Russia and Ukraine is over.
- However, Russia's sunseed production has declined marginally, which might underpin the prices.
- Higher Sun oil imports in Nov'22 and Dec'22 has buildup supply side which is also weighing on prices.
- According to trade sources, January'23 Sun oil imports might witness significant increase in imports.
- Sun oil imports for January is anticipated to remain higher in the range of 4.5-4.75 Lakh tonnes. The surge in imports is seen mainly from Ukraine as shipments were stuck in black corridor due to late inspection. Thus, a spillover of orders placed in October can be seen in January. The amount of tonnage from Ukraine is likely to be at 3.5-3.75 LT.

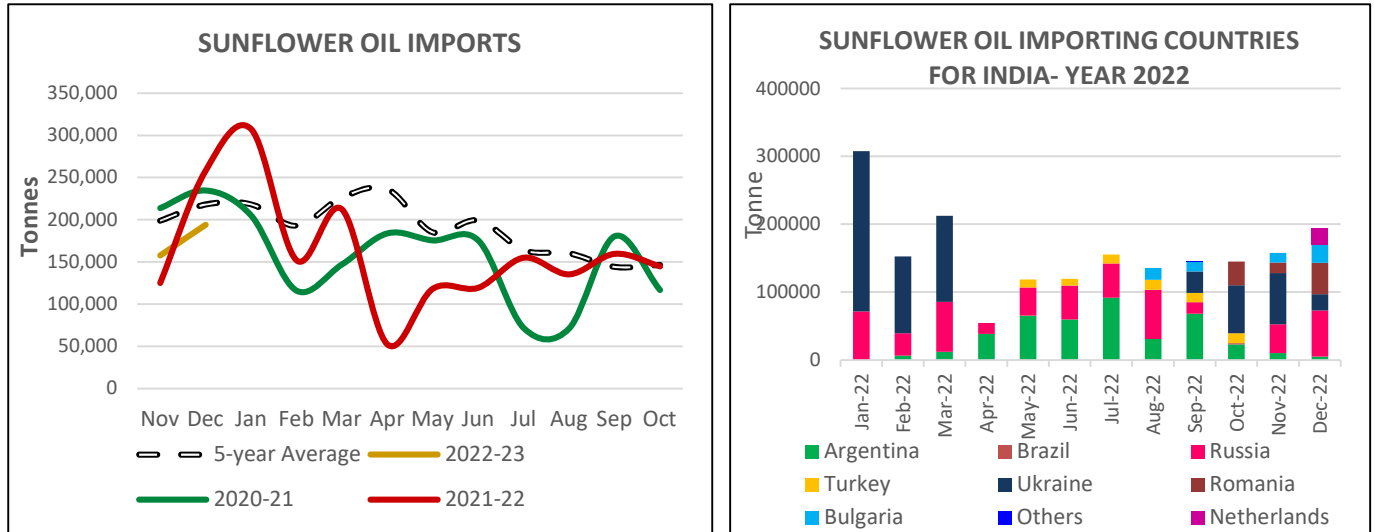


International Market

- Kazakhstan's sunflower seed processing increased in 2022/23 MY due to the government support. While, the export of the oilseeds is declining. The export of sunflower oil in September-November 2022 doubled to 57 thsd tonnes, of which 21 thsd tonnes were supplied to China, 23 thsd tonnes to Uzbekistan and 12 thsd tonnes to Tajikistan.
- Kazakhstan has introduced an export duty on sunflower seed in the amount of 20%, but not less than 100 EUR/t.
- According to the Ukroliaprom Association of Ukraine, the volume of sunflower seed processing may reach 10 mln tonnes in 2022/23 MY. At the same time, the export potential of the oilseed is quite high at 2 million tons. The estimate was made taking into account the production of sunflower seed at 10.4 mln tonnes and the volume of oilseed stocks at the beginning of the season at 2 mln tonnes. The ending stocks of sunflower seed in 2022/23 MY under both scenarios are forecast at 200 thsd tonnes.
- As of 30th December, Ukraine has harvested 4.8 million hectares of sunflower seed with average yield of 2.18t/ha, amounting 10.5 MT production.
- Russia's sunflower seed production is estimated at 15.3 MT compared to 15.7MT last year.

Exports

- Sunflower oil imports in December'22 stood at 1.94 LT compared to 1.58 LT in previous month. India imported 24,000 tonnes of sun oil from Netherlands for the first time in past 3 years.



- Ukraine Sun oil prices have once again gained discount over Russia's Sun oil prices. This is likely to underpin the higher export demand from Ukraine.

FOB Price Black Sea	Ukraine's Prices (\$/MT)	Russia's Prices (\$/MT)	% Change
Prices as on 4th Feb for Feb/Mar	1142.5	1169.50	2.36%
Prices as on 4th Feb for Apr	1142.5	1153.25	0.94%

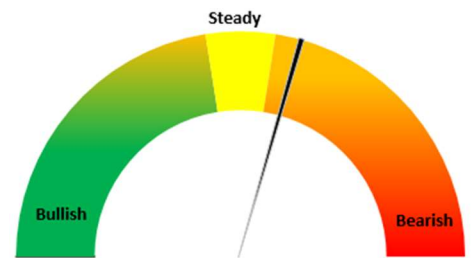
FOB Price Black Sea	Ukraine's Prices (\$/MT)	Russia's Prices (\$/MT)	% Change
Prices as on 28th Jan for Jan/Feb	1162.5	1187.25	2.13%
Prices as on 28th Jan for Mar	1162.5	1168.25	0.49%

Rabi Sunflower Crop Sowing Progress

- As of 3rd February, All India acreage under rabi Sunflower seed stood at 0.91 Lakh Ha. compared to 1.17lakh Ha. last year, same time period.

Rabi Sunflower			
Area Covered (Lakh Ha) as of 3 February 2023			
State	2022	2021	% Change
Karnataka	0.460	0.720	-36.11%
Odisha	0.137	0.098	40.56%
Maharashtra	0.084	0.091	-8.51%
Telangana	0.066	0.108	-39.02%
Andhra Pradesh	0.065	0.062	5.40%
Others	0.100	0.090	11.11%
Total	0.91	1.17	-21.98%

Price Outlook: Sunflower oil (without GST) prices in Chennai may stay in the range of Rs 1100-1200 per 10 Kg. It is anticipated that, sunflower oil prices are likely to trade with sideways in tandem with sideways international prices of Sun oil.



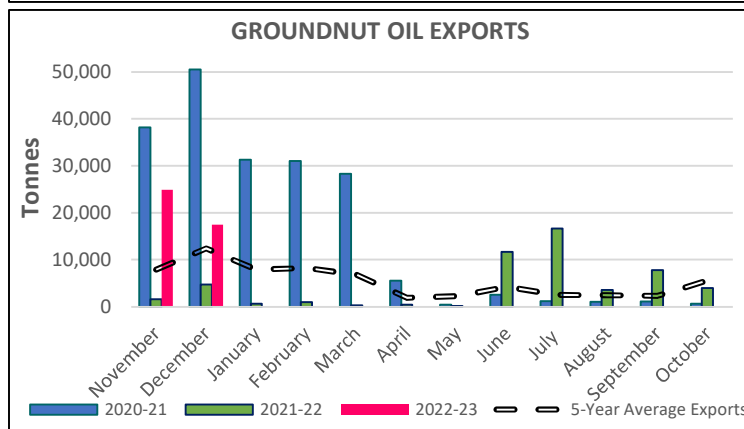
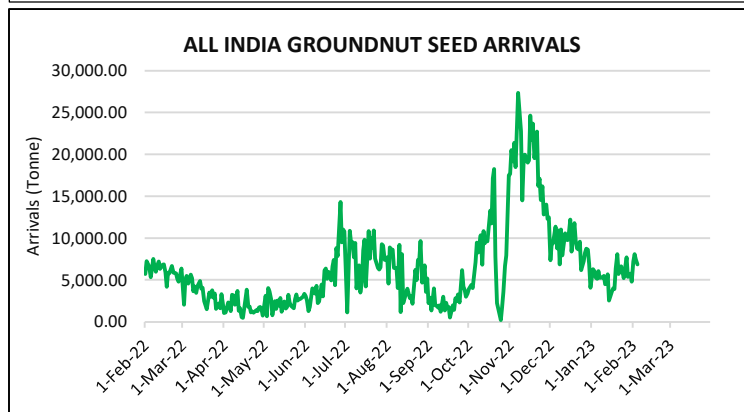
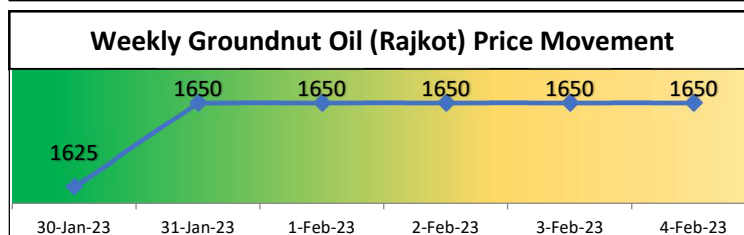
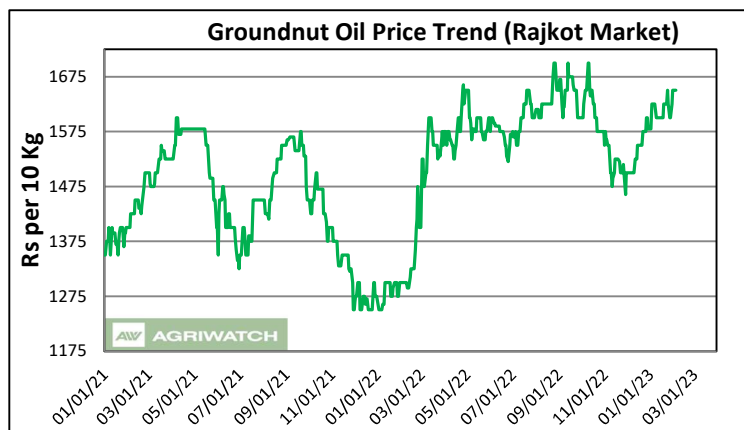
Groundnut oil Fundamental Review and Analysis:-

Key Highlights

- Groundnut (GN) oil market prices at Rajkot market traded steady at Rs 1625/10 Kg.
- GN oil market is firm due to lower supply side amid good export demand.
- Arrivals have improved at various markets. Arrivals increased for the last week mainly from Uttar Pradesh. Whereas, arrivals in Gujarat and Rajasthan are comparatively low.
- Stockiest have aggressively stocked Groundnut (GN) seeds after the abolition of the stock limit on oilseeds and edible oils. The stocks that have been cornered is likely to limit the fall in prices.
- Arrivals for the period of 30th January – 4th February stood at 40,038.62 tonnes, higher compared to 29,153.21 tonnes in the previous week.

Exports

- Export demand from China has underpinned the seed and oil prices.
- Exports in December stood at 17,444.69 Tonnes compared to the export of 24,914.43 Tonnes in previous month. China's export demand made 97.21% of the total exports at 16,957.125 tonnes. GN oil exports in December declined as China's demand dampened due to resurgence in covid cases. However, on Y-o-Y comparison exports are up by 271%.



Rabi GN Crop Sowing Progress

- Low Kharif GN production has underpinned the seed and oil prices. Hence, Rabi GN acreage saw significantly increment in area coverage. However, Rabi crop is anticipated to hit the markets in 2nd to 3rd week of February. Thus, low supply side has uplifted the seed and oil prices.
- As of 3rd February 2023, All India acreage under rabi groundnut stood at 5.678 Lakh Ha. compared to 5.228 lakh Ha. last year, which is up by 8.60%

Rabi Groundnut			
Area Covered (Lakh Ha) as of 3 February 2023			
State	2022	2021	% Change
Karnataka	1.650	1.380	19.57%
Odisha	1.099	0.773	42.23%
Tamil Nadu	0.942	0.806	16.85%
Telangana	0.932	1.283	-27.37%
Andhra Pradesh	0.814	0.826	-1.42%
Others	0.240	0.160	50.00%
Total	5.678	5.228	8.60%

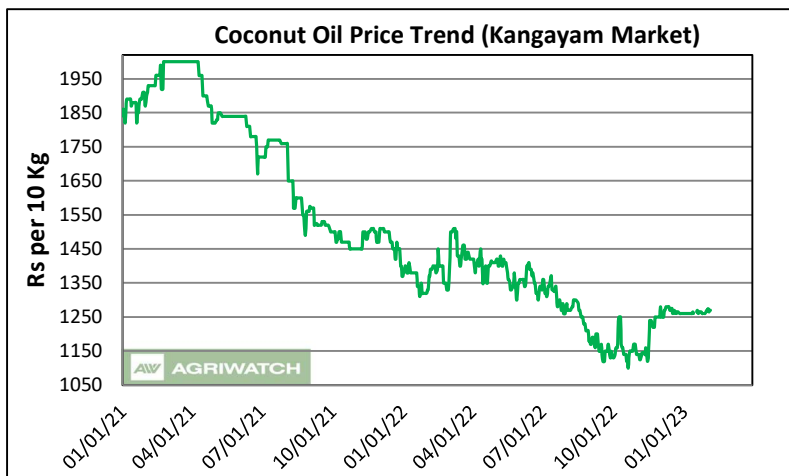
Price Outlook: Groundnut oil (without GST) prices in Rajkot is likely to trade sideways in the range of Rs 1600-1675 per 10 Kg. However, higher premium of GN oil over competing oils might impact its demand.



Coconut Oil Fundamental Review and Analysis:-

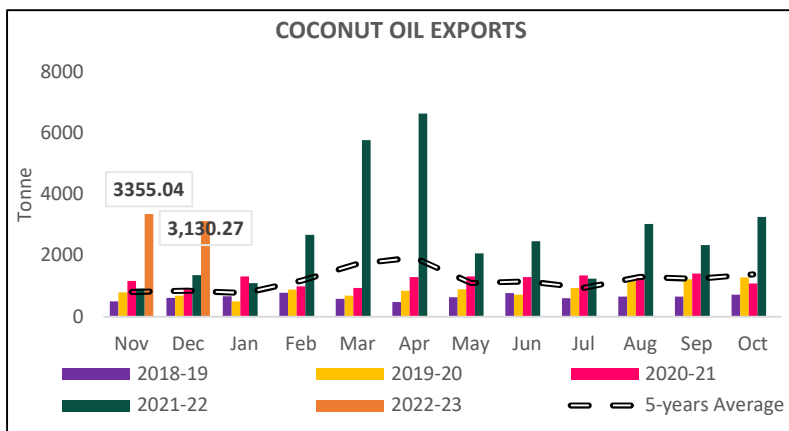
Key Highlights

- The Coconut oil prices traded steady at benchmark market Kangeyam in the range of Rs 1265- 1270/10 Kg level.
- Domestic demand is normal. Whereas, higher supply is offsetting the gains.
- Industrial demand for coconut oil is also good.
- Coconut oil export demand has picked up. However, higher supply side is offsetting any gains in the prices.



Exports

- Export demand in December came mainly from UAE, making 52.85% of total exports. Export demand from Indonesia is down as their domestic Palm oil stock has piled up, thus to increase domestic palm oil consumption, coconut oil import is slacked off.
- Coconut oil exports scenario- India exported 3,130.27 tonnes of Coconut oil in December 2022 slightly lower compared to 3,355.04 tonnes export in November 2022, and higher compared to 1,353.58 tonnes in December 2021.
- Export demand is good. However, higher supply side is offsetting the gains in prices.

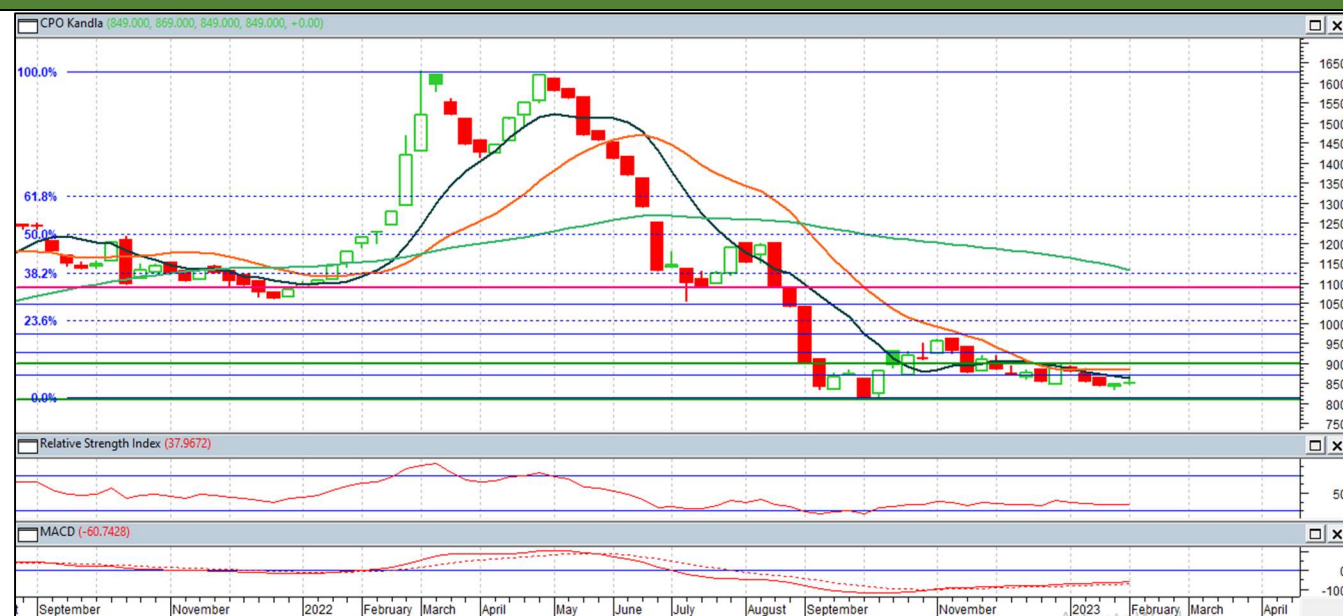


Price Outlook: Coconut oil (without GST) prices in Kangeyam is likely to trade sideways in the range of Rs 1230-1300 per 10 Kg.

Technical Analysis- Spot Market



Technical Analysis CPO (Kandla)- Weekly Timeframe



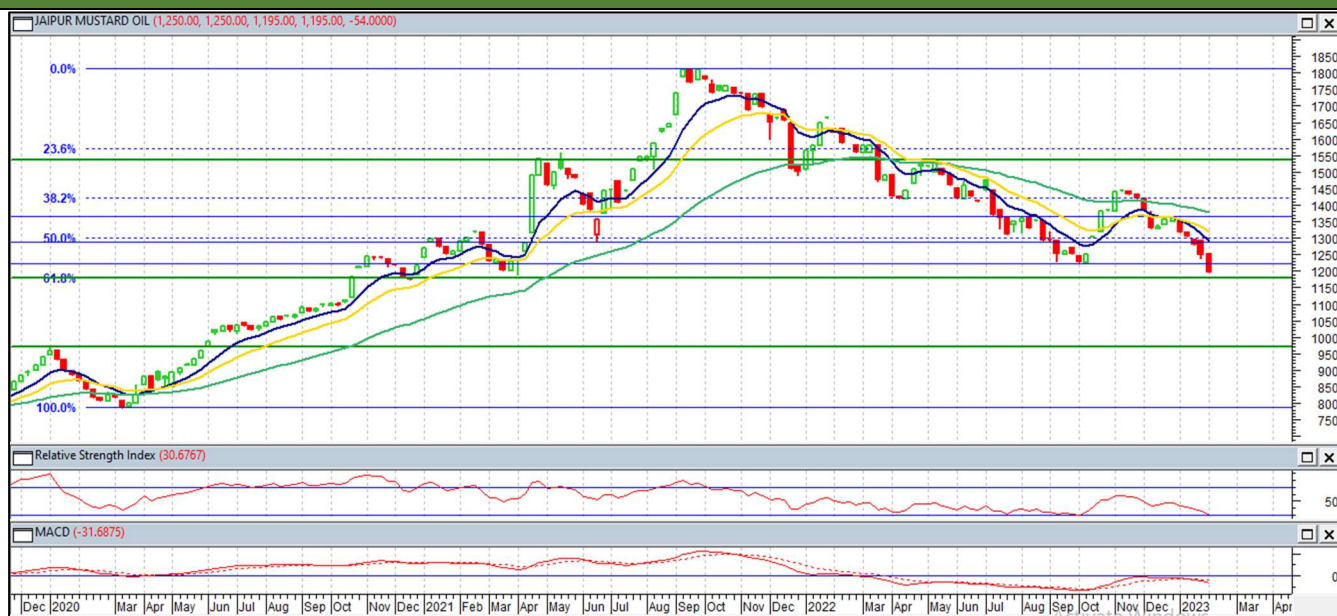
Technical Commentary

- As can be seen in the above chart, market prices traded marginally up in the past week.
- However, prices are trading below 9 and 18 DMA indicating towards weak sentiments.
- MACD line has converged with the signal line, indicating towards neutral momentum in the trend.
- RSI is below 40, indicating towards weak sentiments.
- In upcoming week, market is expected to trade sideways with weak bias.

Weekly Outlook

Prices are likely to trade in the range of Rs 800-900/10 Kg. 900 level can be seen as immediate resistance, and 820-830 range can be seen as immediate support level.

Technical Analysis Mustard Expeller Oil (Jaipur)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market prices traded down in the past week.
- Prices are trading below 9 and 18 DMA indicating towards weak sentiments.
- MACD line has crossed the signal line from above showing weak sentiments.
- RSI is below 40, indicating towards weak sentiments.
- In upcoming week, market is expected to trade with weak bias.

Weekly Outlook

Prices are likely to trade in the range of Rs 1120-1225/10 Kg. 1250 level can be seen as immediate resistance. 1180 level can be seen as immediate support level and next level is seen at 1100-1120 range.

Technical Analysis Sunflower Oil (Chennai)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market prices traded down in the past week.
- Prices are trading well below 9 and 18 DMA indicating towards weak sentiments.
- MACD line has crossed the signal line from above showing weak sentiments.
- RSI is below 40, indicating towards weak sentiments.
- In upcoming week, market is expected to trade sideways.

Weekly Outlook

Prices are likely to trade in the range of Rs 1150-1200/10 Kg. 1230 level can be seen as immediate resistance. 1150 level can be seen as immediate strong support level and next level is seen at 1070-1090 range.

Technical Analysis Groundnut Oil (Rajkot)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market prices traded up in the past week.
- However, prices are trading below 9 and 18 DMA indicating towards weak sentiments.
- MACD line has crossed the signal line from below, indicating towards positive sentiment in the trend.
- RSI is below 40, indicating towards weak sentiments.
- In upcoming week, market is expected to trade sideways with upward bias.

Weekly Outlook

Prices are likely to trade in the range of Rs 1600-1675/10 Kg. 1700 level can be seen as immediate resistance, and 1575-1600 range can be seen as immediate support level.

Veg. Oil Prices at Key Spot Market
Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		4-Feb-23	30-Jan-23	
Refined Soybean Oil	Indore	1185	1200	-15
	Indore (Soy Solvent Crude)	1175	1190	-15
	Mumbai	1180	1200	-20
	Mumbai (Soy Degum)	1080	1110	-30
	Kandla/Mundra	1165	1190	-25
	Kandla/Mundra (Soy Degum)	1070	1110	-40
	Kolkata	1210	1215	-5
	Nagpur	1175	1175	Unch
	Rajkot	1150	1170	-20
	Kota	1170	1180	-10
	Akola	1170	1170	Unch
	Amrawati	1170	1170	Unch
	Bundi	1180	1190	-10
	Jalna	1170	1190	-20
	Solapur	1145	1150	-5
	Dhule	1165	1195	-30
	Nanded	1145	1150	-5
	Latur	1145	1150	-5
	Argentina Crude Soya (CIF India) USD	1289	1278	11
	Argentina Crude Soya (FOB)	1202	1191	11
Palm Oil	Kandla (Crude Palm Oil)	859	854	5
	Kandla (RBD Palm oil)	900	890	10
	Kandla RBD Pamolein	915	920	-5
	Kakinada (Crude Palm Oil)	850	860	-10
	Kakinada RBD Pamolein	920	925	-5
	Haldia Pamolein	915	925	-10
	Chennai RBD Pamolein	930	925	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	975	980	-5
	Krishnapattanam RBD Pamolein	920	925	-5
	Mumbai RBD Pamolein	930	940	-10
	Mangalore RBD Pamolein	930	930	Unch
	Tuticorin (RBD Palmolein)	990	989	1
	Mumbai (Refined)	905	905	Unch
	Rajkot (Refined)	900	920	-20
	Chennai (Refined)	920	940	-20

	Hyderabad (Refined)	920	930	-10
	PFAD (Kandla)	705	720	-15
	RPS (Kandla)	645	640	5
	Superolien (Kandla)	965	960	5
	Superolien (Mumbai)	965	960	5
	Kochi (RBD Palmolein)	915	920	-5
	Krishnapattanam (Crude Palm Oil)	850	860	-10
	Kolkata (Crude Palm Oil)	910	880	30
Refined Sunflower Oil	Chennai (Refined)	1150	1150	Unch
	Chennai (Crude)	1080	1050	30
	Mumbai (Refined)	1220	1220	Unch
	Mumbai (Expeller Oil)	1070	1090	-20
	Kandla (Refined)	1230	1240	-10
	Hyderabad (Refined)	1170	1170	Unch
	Hyderabad (Expeller)	1090	1060	30
	Latur (Refined)	1170	1190	-20
	Latur (Expeller Oil)	1090	1100	-10
	Chellakere (Expeller Oil)	1060	1090	-30
	Erode (Expeller Oil)	1170	1200	-30
	Kakinada (Refined)	1160	1170	-10
	Krishna Pattanam (Refined)	1140	1140	Unch
Groundnut Oil	Rajkot	1650	1625	25
	Chennai	1650	1620	30
	Hyderabad *	1650	1520	130
	Mumbai	1635	1610	25
	Gondal	1650	1600	50
	Jamnagar	1650	1600	50
	Gujarat GN Telia	2580	2570	10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1185	1250	-65
	Jaipur (Kacchi Ghani Oil)	1195	1260	-65
	Kota (Expeller Oil)	1175	1230	-55
	Kota (Kacchi Ghani Oil)	1185	1250	-65
	Neewai (Expeller Oil)	1165	1230	-65
	Neewai (Kacchi Ghani Oil)	1185	1250	-65
	Bharatpur (Kacchi Ghani Oil)	1200	1240	-40
	Sri-Ganga Nagar (Exp Oil)	1195	1230	-35
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1215	1255	-40
	Mumbai (Expeller Oil)	1250	1260	-10
	Kolkata (Expeller Oil)*	1480	1500	-20

	Hapur (Expeller Oil)	1230	1280	-50
	Hapur (Kacchi Ghani Oil)	1250	1300	-50
	Agra (Kacchi Ghani Oil)	1220	1250	-30
Refined Cottonseed Oil	Rajkot	1100	1150	-50
	Mumbai	1120	1170	-50
	Gujarat Cotton Wash	1065	1110	-45
Coconut Oil	Kangayam (Crude)	1270	1270	Unch
	Cochin	1330	1330	Unch
Rice Bran Oil	Mumbai (Refined 4%)	990	1000	-10
	Bhatinda (Crude 4%)	795	830	-35
	Bhatinda (Refined 4%)	910	945	-35
	Hyderabad (Crude)	875	910	-35
	Hyderabad (Refined)	1030	1070	-40
	Kolkata (Crude)	860	910	-50
	Kolkata (Refined)	950	1010	-60
	Raipur (Crude)	920	950	-30
	Vijayawada (Refined)	1040	1070	-30
Malaysia Palmolein USD/MT	FOB	955	990	-35
	CNF India	975	1025	-50
Indonesia CPO USD/MT	FOB	950	975	-25
	CNF India	990	1035	-45
RBD Palm Stearin (Malaysia Origin Rs./10Kg)	FOB	780	770	10
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	705	720	-15
Crude palm Kernel Oil India (USD/MT)	CNF India	980	990	-10
Ukraine Origin CSFO USD/MT Kandla	CIF	1260	1260	Unch
Argentina FOB (\$/MT)		4-Feb-23	30-Jan-23	Change
Crude Soybean Oil Ship		1164	1171	-7
Refined Soy Oil (Bulk) Ship		1205	1212	-7
Sunflower Oil Ship		1150	1150	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, C&F/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.



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