



EDIBLE OIL WEEKLY RESEARCH REPORT

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Executive Summary

Domestic Veg. Oil Market Summary

Edible oil prices featured sideways sentiments during this week in domestic markets. In domestic market, Sunflower oil, Coconut oil and Groundnut oil market closed on weak tones, while, Palm oil market traded up and, Mustard oil and Soy oil market traded sideways at various markets.

On the currency front, Indian rupee is hovering near 82.64 against 82.59 last weeks. Crude oil prices are gradually moving up.

We expect Palm oil to trade up and Soy oil to trade sideways for the coming week.

International Veg. Oil Market Summary

On the international front, CBOT soy oil traded down and BMD Malaysia Palm oil traded up.

Dry conditions continue to impact Argentina's Soybean crop, which led to downward revision of the same by Argentina's national agency Buenos Aires Grains Exchange (BAGE).

Brazil's soybean crop's harvesting is progressing and harvesting of 25% of acreage is completed.

Despite a cut in soybean production in Argentina, South American supplies in 2022/23 are still forecast at a record predominantly due to record Brazil production.

Malaysia is facing severe floods affecting its palm oil production, logistics and exports.

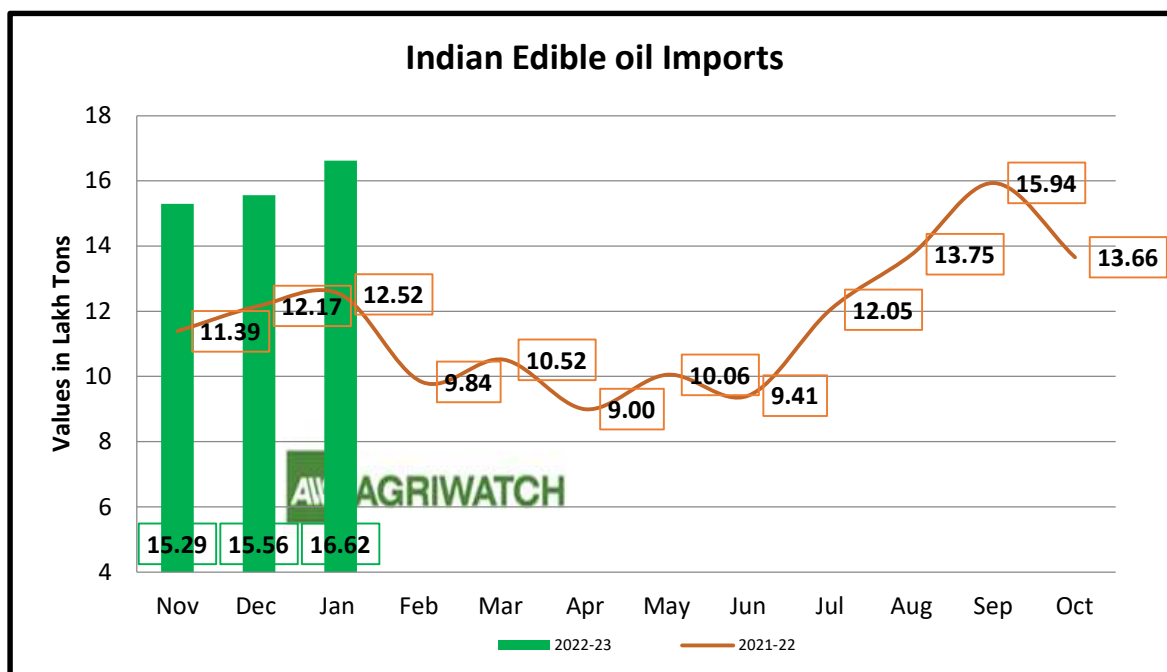
Indonesia is taking various steps to ensure enough domestic supply ahead of Ramadan. USDA expects 400,000 to 800,000 tonnes of Indonesian palm oil to be blocked after Indonesia suspends Palm oil export permits.

Global demand for palm oil will shift to Malaysia. However, Malaysia's palm fruit bunch production is already down due to weather vagaries.

Edible Oil Imports

According to Solvent Extractors Association (SEA), India's January edible oil imports jumped 27.85 percent y-o-y to 16.62 lakh tons from 15.56 lakh tons in January 2022. For the oil year 2022-23 (Nov 2022 -Jan 2023), imports of edible oil stood at 47.46 lakh tons compared to 36.07 lakh tons in corresponding period last oil year, up by 31.56 percent compared to corresponding period last oil year.

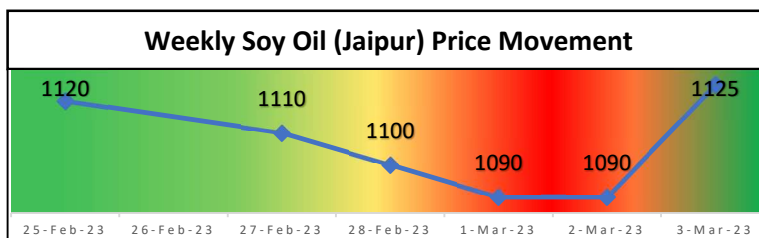
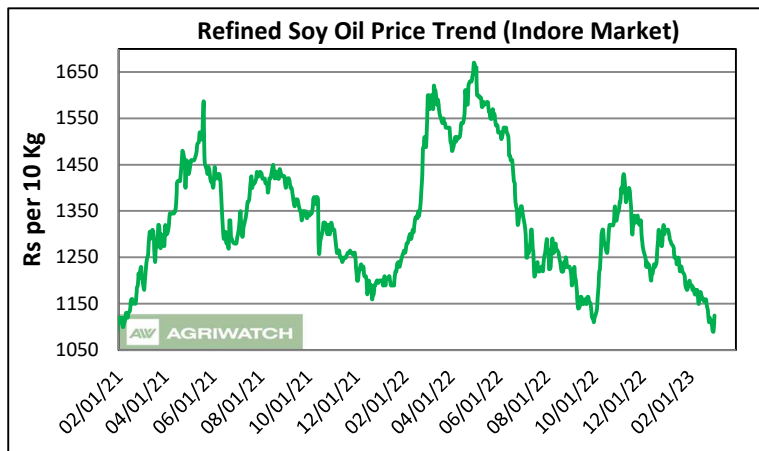
According to trade sources, edible oil imports declined in February backed by higher domestic oilseed production. India's Palm oil import fell to 586000. Soy import fell to 340000 ton. Sunflower oil imports declined to 150000 tonne. Total amount imported are lowest import in 8 months after June 2022. High stocks and local crops like mustard and cotton arrivals are the main reason for import hesitation.



Soy oil Fundamental Analysis and Outlook:-

Key Highlights

- Soy oil at various markets witnessed weak momentum in prices, whereas, at bench market Indore prices closed sideways in the range from Rs 1090 to Rs 1125 per 10 Kg.
- Prices at Indore market was under correction amid sluggish demand from buyers and correction in mustard oil and cottonseed oil.
- Higher supply side is also weighing on domestic market.
- According to trade sources, edible oil imports declined in February backed by higher domestic oilseed production. Soy import fell by 20,000 tons to 340,000 ton.
- Soybean net crush margin declined in the past week with sharp correction in soy oil prices.
- Rising prices of rival palm oil are likely to underpin the soy oil prices.



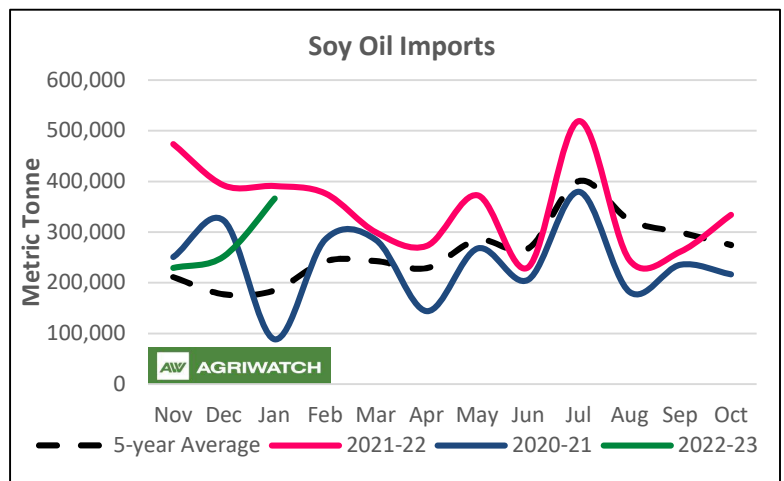
International Front

- CBOT Soy oil most active 'May' contract traded down by 0.03 points for the period of 26th February-3rd March, due to higher global soybean supply side.
- Argentina's soybean crop conditions are declining to the poor/very poor category. As of 23rd February, 3% of the Soybean crop is in excellent/good condition, 37% is in fair condition and 60% is in poor/very poor condition. Whereas, in the previous report 56% of the crop was in poor/very poor condition. High temperatures and drought have impacted the yield all over the country. Argentina's national agency Buenos Aires grains exchange further downgraded the crop outlook to 33.5 MMT, down by 4.5 MMT from previous estimate of 38 MMT, citing the combined impact of a recent heat wave and a prolonged drought.
- Trade participants are expecting higher soybean crushing for January at 189.6 million bushels, which is down by 0.85% compared to 188.0 million bushels in December. January'23 crushing is lower compared to 194.3 million bushels on Y-o-Y basis. Crush estimates according to trade participants ranged from 188.4 million bushels to 191.0 million bushels, with a median of 189.3 million bushels.
- Trade participants are anticipating higher US Soy oil stocks for January at 2.368 billion lbs, which is up by 5.29% compared to 2.249 billion lbs in December. January'23 stocks is lower compared to 2.500 billion lbs on Y-o-Y basis. Soy oil stock estimates according to trade participants ranged from 2.349 billion lbs to 2.450 million bushels, with a median of 2.350 billion lbs. Higher soy oil stock may weigh on CBOT Soy oil future prices, limiting its gains.

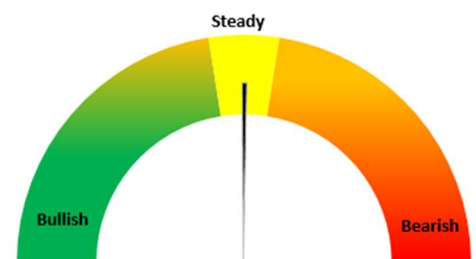
- The Rosario Grains Exchange of Argentina (BCR) has revised its forecast for 2022/23 soybean harvest to 34.5 million tonnes, down from its earlier prediction of 37 million tonnes. This would be the lowest soybean production in the last 14 years.
- According to USDA Jan'23 report, 2022/23 Argentina soybean production is lowered 4.0 million tons to 45.5 million on drought conditions straining yields.
- Despite a cut in soybean production in Argentina, South American supplies in 2022/23 are still forecast at a record predominantly due to record Brazil production.

Imports

- Soy oil imports in January rose to 3.67 LT compared to 2.53 LT in previous month and 3.91 LT in previous year, for the same month.
- Soy oil imports rose January as in domestic market crushing is in disparity



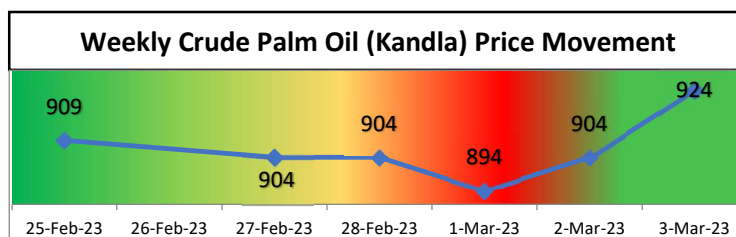
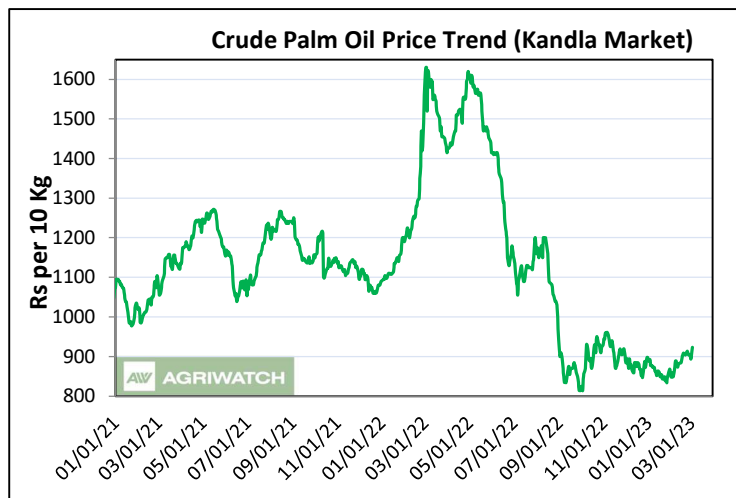
Price Outlook: We expect refined soy oil (without GST) at Indore to trade sideways in the range of Rs 1080-1180 per 10 Kg in the near term.



Palm oil Fundamental Analysis and Outlook -:

Key Highlights

- Crude palm oil (CPO) prices witnessed rising momentum in prices in the previous week at various markets. Prices in the benchmark market Kandla traded up by 1.65%.
- Palm oil market ascended following rising international palm oil prices.
- International Palm oil prices are firm as Malaysia is facing severe floods affecting its palm oil production, logistics and exports.
- Indonesia's has already limited its palm oil exports to secure ample amount of palm oil for domestic usage, which is underpinning the prices.
- Global palm oil import demand has also shifted to Malaysia after Indonesia's strict Palm oil export policy.
- According to trade sources, edible oil imports declined in February backed by higher domestic oilseed production. India's Palm oil import fell to 586,000. Estimates from Solvent Extractor Association of India (SEA) are yet to be published.
- Palm oil prices in the domestic market is marginally rising, contrary to its rival soy oil and mustard oil as its already discounted compared to the former stated oils.
- Improvement in Vanaspati demand due to marriage festivities tilted palm oil prices towards higher side.



International Front

- BMD Palm oil Malaysia futures May Contract traded up by 150 points for the past week. Prices rose as Malaysia is facing severe floods in various states. Indonesia's strict palm oil export policy to ensure enough domestic supply ahead of Islamic festivals has already shot the prices up.
- USDA expects 400,000 to 800,000 tonnes of Indonesian palm oil to be blocked after Indonesia suspends Palm oil export permits. On Feb. 6, Indonesia's minister for Maritime and Investment Affairs had appraised that 66% of palm oil export permits (export permits already issued to companies that complied with the government's Domestic Market Obligation policy) will be suspended immediately until May 1.
- Malaysia's Palm oil export is likely to boost as buyers are turning towards Malaysia after Indonesia tightens its palm oil exports.

- BMD Palm oil futures prices are anticipated to trade up as buyers shift to Malaysia for Palm oil export amid Indonesia tightens Palm oil export. According to the ITS and SGS export agencies Malaysia's February exports rose, while, AmSpec anticipated marginal decline in exports

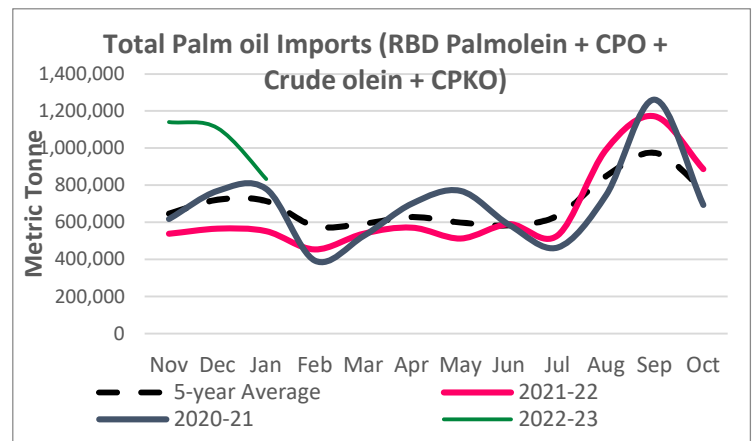
Agency	February	January	%Change
ITS	1,159,720	1,133,868	2.28%
AmSpec	1,062,057	1,066,287	-0.40%
SGS	1,131,939	1,113,292	1.67%

- According to Southern Palm Oil Millers Association (SPPOMA), Malaysia's Palm oil production for the period of 1-25 February rose by 17.00% compared to -4.17 % for the period of 1-20 February. Yield and Oil extraction rate (OER) is also down by 22.60% and -0.90%, respectively for the same period.
- Higher production led to profit booking in Palm oil May contract future and prices closed on red candle.

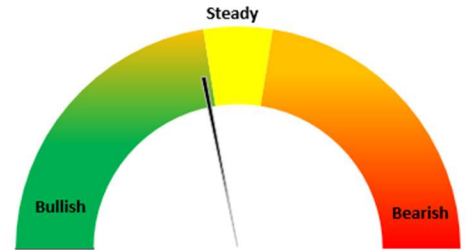
Malaysia's Palm oil production: SPPOMA		
	1-25 February	1-20 February
Production	17.00%	-4.17%
Yield	22.60%	-1.09%
Oil extraction rate (OER)	-0.90%	-1.00%

Imports

- Total Palm oil imports in January stood at 8.33 Lakh Tonnes (LT) compared to 11.09 LT in previous month.
- Sudden dip in palm oil imports was witnessed due to higher imports of Sunflower oil.
- Higher palm oil imports from Malaysia are expected for February as Indonesia is limiting its palm oil exports.



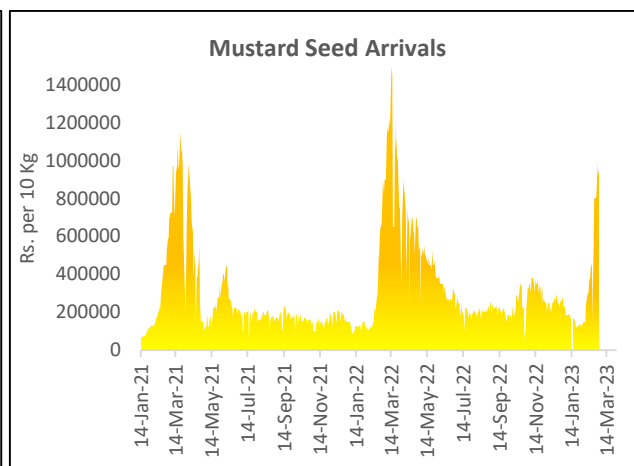
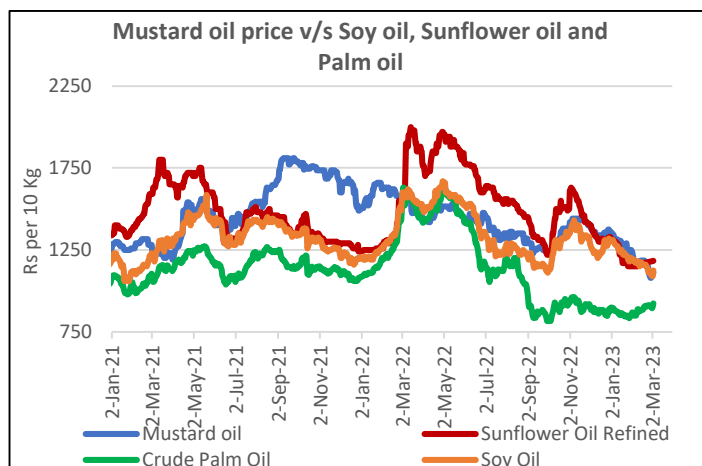
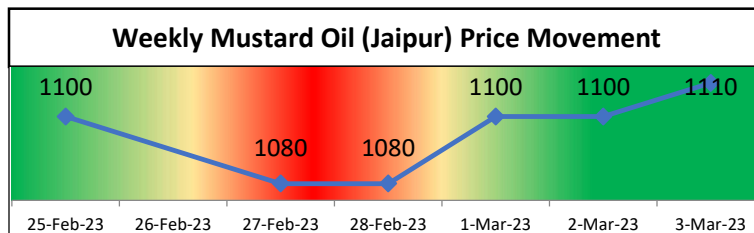
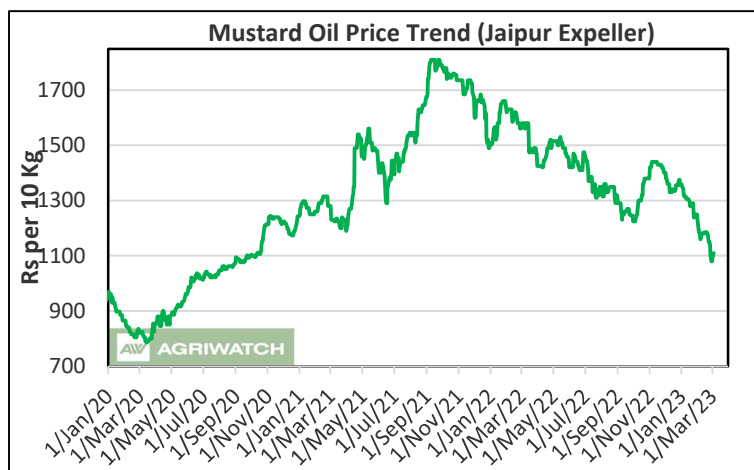
Price Outlook: We expect CPO Kandla 5 percent (without GST) to stay in the range of Rs 870-970 per 10 Kg in the near term.



Rapeseed oil Fundamental Review and Analysis-

Key Highlights

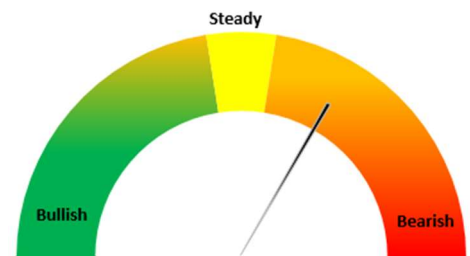
- Mustard oil prices traded sideways at various markets for the week in review. Prices of expeller oil at bench market Jaipur sideways momentum from Rs 1080 to Rs 1110/ 10Kg.
- Mustard oil prices have witnessed sharp correction and as of 27th February, it is trading at 3 years low at Rs 1080/ Kg. Oil prices in February has corrected downwards by 11% from Rs 1215/10 Kg at the starting of the month to Rs 1080/ Kg at month's end.
- Mustard oil prices made a low of Rs 1080 in the mid of week pressured by increased arrivals of new mustard crop in the market. Whereas, removal of TRQ in sunflower oil and soy oil, rising prices of rival palm oil and local demand ahead of Holi festival supported the mustard oil prices at the end of the week.
- Drizzling rainy weather in eastern Rajasthan mainly Rewari, Kota, Baran, and Jhalawar district is likely to impact arrivals of seeds in the market, which may underpin the prices of seeds for 2-3 days. Thus, oil prices are likely to be underpin for coming few days.
- All India arrivals of mustard seeds have crossed 11 lakh bags.
- Peak arrivals of mustard seeds are anticipated after Holi festival with arrivals to touch 15 lakh bags.



- Higher temperature** above than normal in recent past in the parts of Rajasthan has affected mustard crop. Maximum temperatures in the range of 35-39°C prevailed over many parts of Rajasthan during past one week (13-20 Feb 2023) and currently, it is above normal by 4-9°C. Agriculture department is expecting 4-6% loss in yield due to rising temperature.

- Whereas, Agriwatch anticipates 3-4% losses in yield due to rising temperature, and oil extraction rate of mustard to decline from the normal of 40%.
- According to the govt. officials, Haryana farmers have cultivated mustard on about 18 lakh acres and the state government is expecting nearly 14 lakh metric tonnes of production with a yield of 765 kg per acre.
- Haryana State Govt has announced that procurement of mustard will begin on March 28. Whereas, Procurement in Rajasthan is likely to commence from 1st week of April. However, no procurement was done in last 2 years as prices were well above the MSP. The current MSP for Rabi mustard is Rs 5450/Qtl.

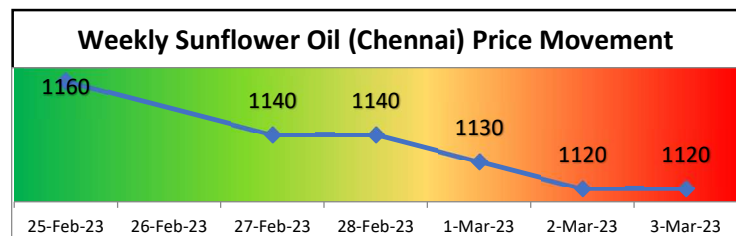
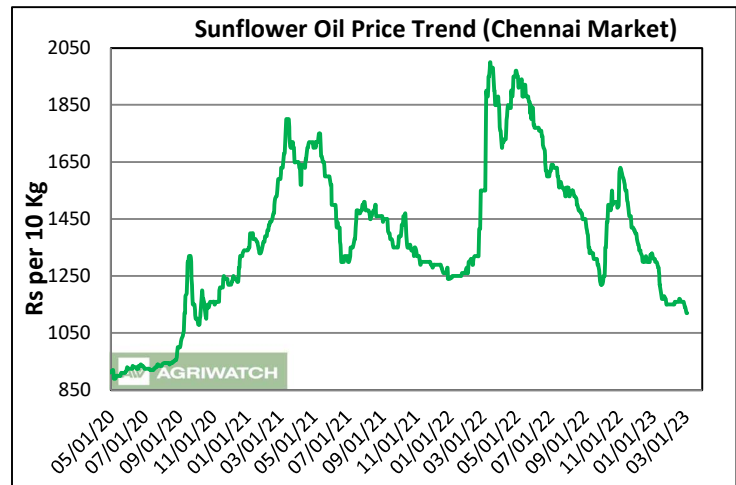
Price Outlook: Rapeseed Expeller oil (without GST) prices in Jaipur may trade in the range of Rs 1050-1150 per 10 Kg with weak bias as arrivals of mustard seeds are anticipated to touch 15 lakh bags after Holi.



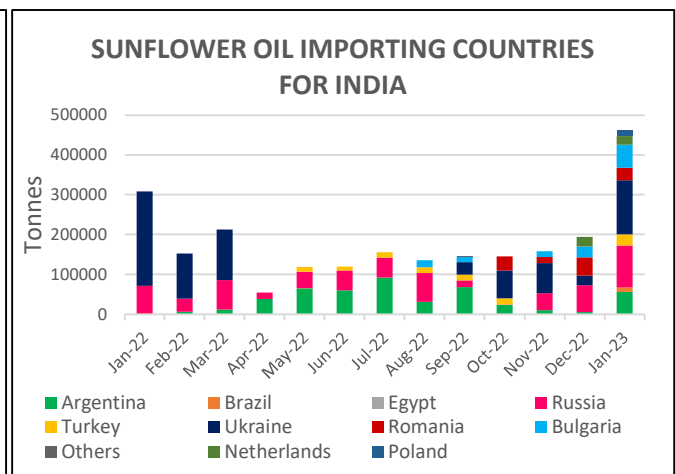
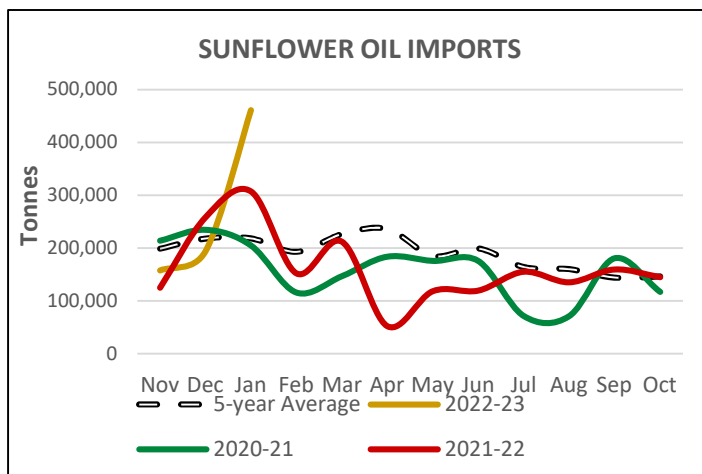
Sunflower oil Fundamental Review and Analysis:-

Key Highlights

- Sunflower oil prices corrected downwards at various markets. Prices at Benchmark market Chennai for Sun oil traded from Rs 1160 to Rs 1120/10 Kg.
- Higher imports of sun oil has buildup higher supply side, which is weighing on the prices.
- International sun oil prices are declining with arrival of new crop in the markets.
- However, Government has issued a notification on 1st March'23 for the discontinuation of Tariff Rate Quota (TRQ) for imports of Crude sunflower oil from 1st April 2023.
- Government had implemented TRQ on the imports of Crude Soy oil and Crude Sunflower oil from 24th May 2022 for the financial year of 2022-23 and 2023-24 for the quantity of 2 MT each year.
- Removal of TRQ on CSFO (Crude Sunflower oil) imports would underpin the prices as 5.50% of import duty will be applicable from 1st April, 2023 onwards, which is likely to limit its fall in prices.
- According to trade sources, forward import shipment orders of sunflower oil has lowered down since the announcement of removal of TRQ on CSFO.
- The surge in imports is seen mainly from Ukraine as shipments were stuck in black corridor due to late inspection. Thus, a spillover of orders placed in earlier months can be seen in January.
- Domestic Prices are likely to trade up after reinstating of Russia's sun oil export duty. While, import demand may shift to Ukraine and other countries.



Imports

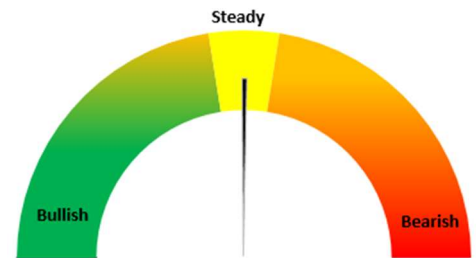


- Sunflower oil imports in January'23 stood at 4.61 LT compared to 1.94 LT in previous month. India imported 24,000 tonnes of sun oil from Netherlands for the first time in past 3 years.
- AgriWatch anticipated February imports to be in the range of 2.5-3.0 LT as Ukraine's sun oil shipments which were delayed due to late inspection is yet to reach India.
- Ukraine Sun oil prices have gained discount over Russia's Sun oil prices. This is likely to underpin the higher export demand from Ukraine.

FOB Price Black Sea	Ukraine's Prices (\$/MT)	Russia's Prices (\$/MT)	% Change (RUS/UA)
Prices as on 3rd March for Mar/Apr	1050	1133	7.90%
Prices as on 3rd March for May/Jul	1050	1122.5	6.90%

FOB Price Black Sea	Ukraine's Prices (\$/MT)	Russia's Prices (\$/MT)	% Change (RUS/UA)
Prices as on 24th Feb for Feb/Mar	1047.5	1130.5	7.92%
Prices as on 24th Feb for Apr	1047.5	1111	6.06%

Price Outlook: Sunflower oil (without GST) prices in Chennai may stay in the range of Rs 1100-1200 per 10 Kg. It is anticipated that, sunflower oil prices are likely to trade sideways as higher import have build up higher supply side, weighing on prices. Whereas, removal of TRQ is likely to limit the fall in prices.



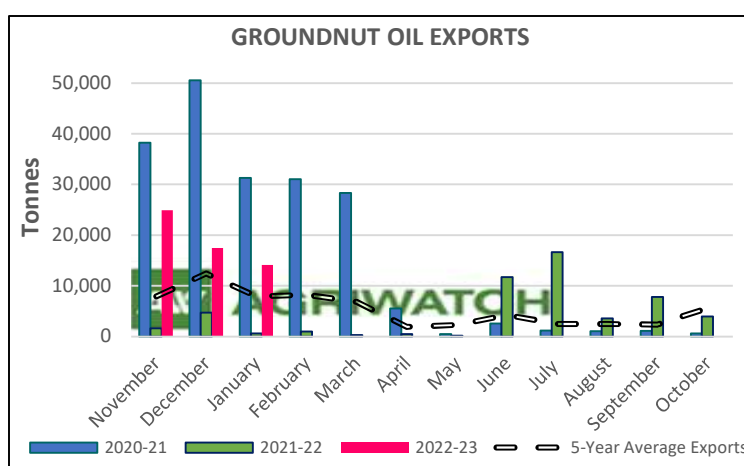
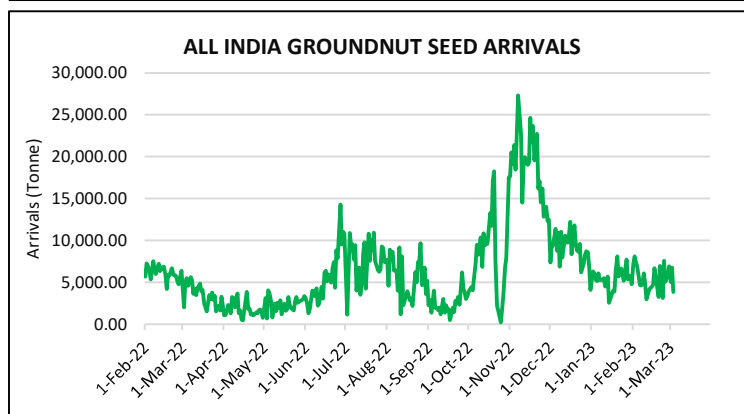
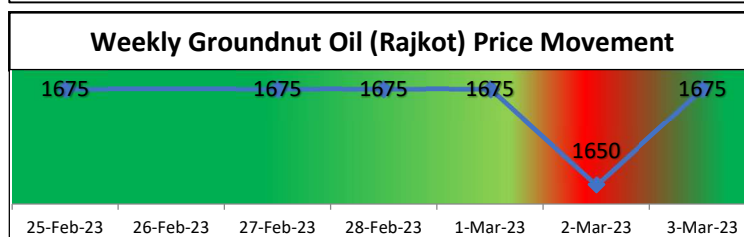
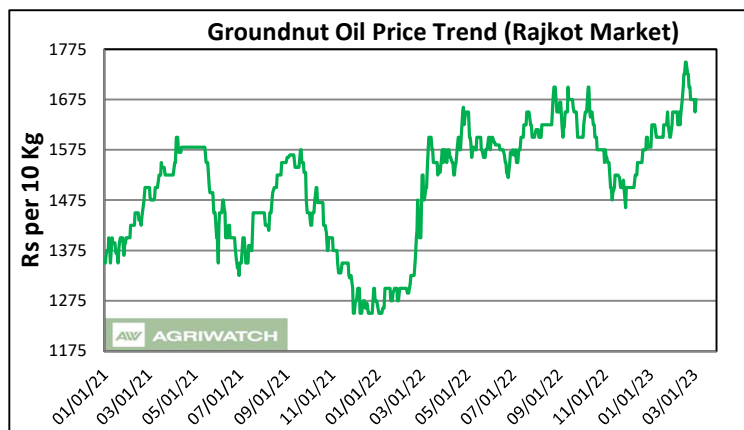
Groundnut oil Fundamental Review and Analysis:-

Key Highlights

- Groundnut (GN) oil market prices at Rajkot market traded rangebound between Rs 1650 to Rs 1675/10 Kg.
- GN oil market witnessed correction in prices at various other markets mainly due to its high premium over competing oils.
- High premium of GN oil over competing oils also affected its demand in domestic market.
- According to trade sources, export demand is slowing from China, which is weighing on prices
- Stockist have aggressively stocked Groundnut (GN) seeds after the abolition of the stock limit on oilseeds and edible oils. The stocks that have been cornered is likely to limit the fall in prices as GN seed production for MY 2022-23 is at lower side compared to last year due to lower acreage.
- Arrivals are higher mainly in Karnataka and Telangana markets due to arrival of rabi GN crop.
- Arrivals for the period of 25th February- 3rd March stood at 33,404.97 tonnes, higher compared to 26,789.83 tonnes in the previous week.
- Exports in February is likely to surpass January exports as demand was good mainly from China. However, March's GN oil exports might lower down as export demand is slacking off from China.

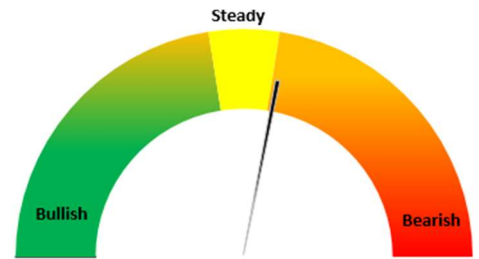
Exports

- Exports demand lowered down in January as expected by AgriWatch.
- Exports in January stood at 14,132.64 Tonnes compared to the export of 17,444.69 Tonnes in previous month. China's export demand made 94.54% of the total exports at 13,361.58 tonnes. However, on Y-o-Y comparison exports are up from the exports of 602.4 tonnes.



- Export demand revived from China since Nov'22 as their GN crop was affected due to high temperature and low rainfall.

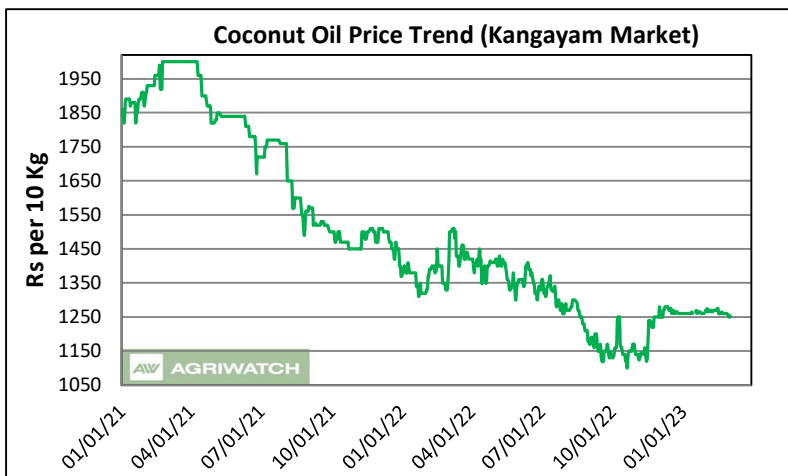
Price Outlook: Groundnut oil (without GST) prices in Rajkot is likely to trade sideways with weak bias in the range of Rs 1650-1750 per 10 Kg. Higher premium of GN oil over competing oils may weigh on GN oil prices.



Coconut Oil Fundamental Review and Analysis:-

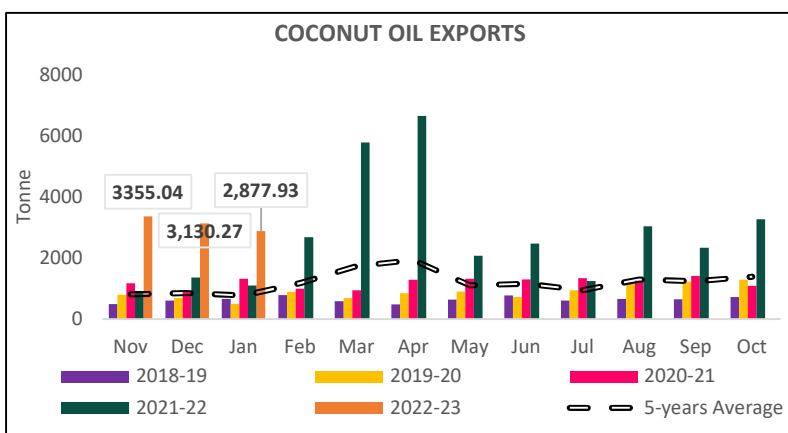
Key Highlights

- The Coconut oil prices corrected marginally down at benchmark market Kangeyam from Rs 1260 to 1250/10 Kg.
- Coconut oil market is trading range bound in the level 1250 to 1270, since December'22 backed by good domestic supplies of copra.
- Higher copra supplies have rendered farmers with losses. Thus, to combat the same, Karnataka government is opening procurement center for Copra at Chikkamagaluru. Deputy Commissioner K.N. Ramesh instructed officers to open a center to procure fair average quality (FAQ) ball copra from growers at a support price of ₹11,750 per quintal.
- As of 3rd March, Copra modal prices in Tiptur market has fallen below Rs 10,000/ Qtl to Rs 9300/qtl.
- Tamil Nadu government has announced that it will procure 55 thousand tons of copra and 1,000 tons of ball copra in the coming copra season, which will begin on April 1, will last for 6 months.
- Domestic demand is normal, however higher supply is offsetting the gains.
- Industrial demand for coconut oil is also good as prices have corrected sharply y-o-y.
- Coconut oil export demand is good, which is limiting its fall in prices.



Exports

- Export demand in January came mainly from Kuwait, UAE, making 26.45% of total exports, followed by UAE (25.49%) and Oman (9.46%).
- Coconut oil exports scenario- India 2,877.93 tonnes of Coconut oil in January 2023 lower compared to 3,130.27 tonnes export in December 2022, and higher compared to 1,093.15 tonnes last year.
- Export demand is good. However, higher supply side is offsetting the gains in prices.



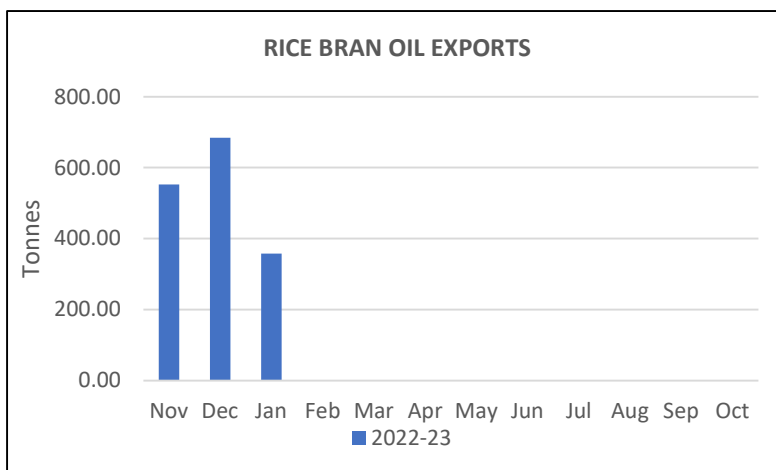
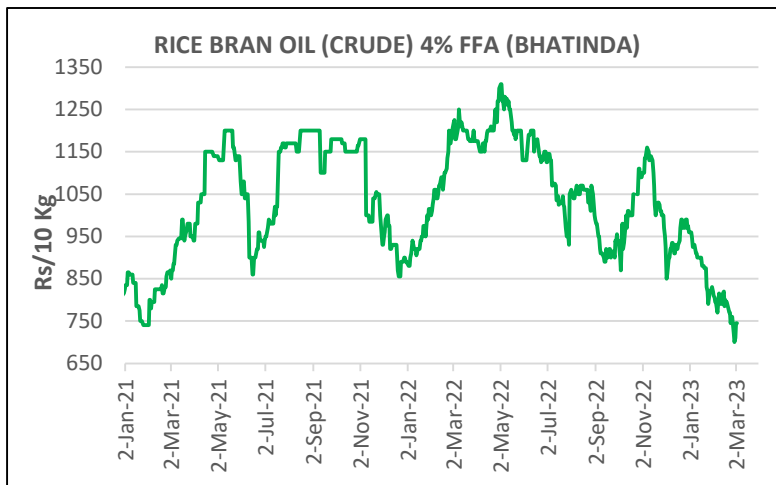
Price Outlook: Coconut oil (without GST) prices in Kangeyam is likely to trade sideways in the range of Rs 1250-1300 per 10 Kg.

Rice Bran Oil Fundamental Review and Analysis:-

- Rice bran oil prices witnessed weak momentum at various markets. Prices at benchmark Bhatinda market corrected downwards by Rs 15 from Rs 960 to Rs 945/10Kg.
- Prices are under correction following correction in mustard oil. It follows mustard oil keenly as its used as admixture for blending in mustard oil.
- Rice bran raw production is also up as rice milling is progressing.

Exports

- Rice bran oil exports in January'23 stood at 357.94 tonnes compared to 684.55 tonnes in previous month.
- Rice bran oil export destination from India is majorly USA followed by Bhutan, UAE and Australia.

**Price Outlook**

Rice bran prices at benchmark Bhatinda market is likely to trade with weak bias following mustard oil. Prices are likely to trade in the range of Rs 650-750/10 Kg.

Technical Analysis- Spot Market



Technical Analysis CPO (Kandla)- Weekly Timeframe



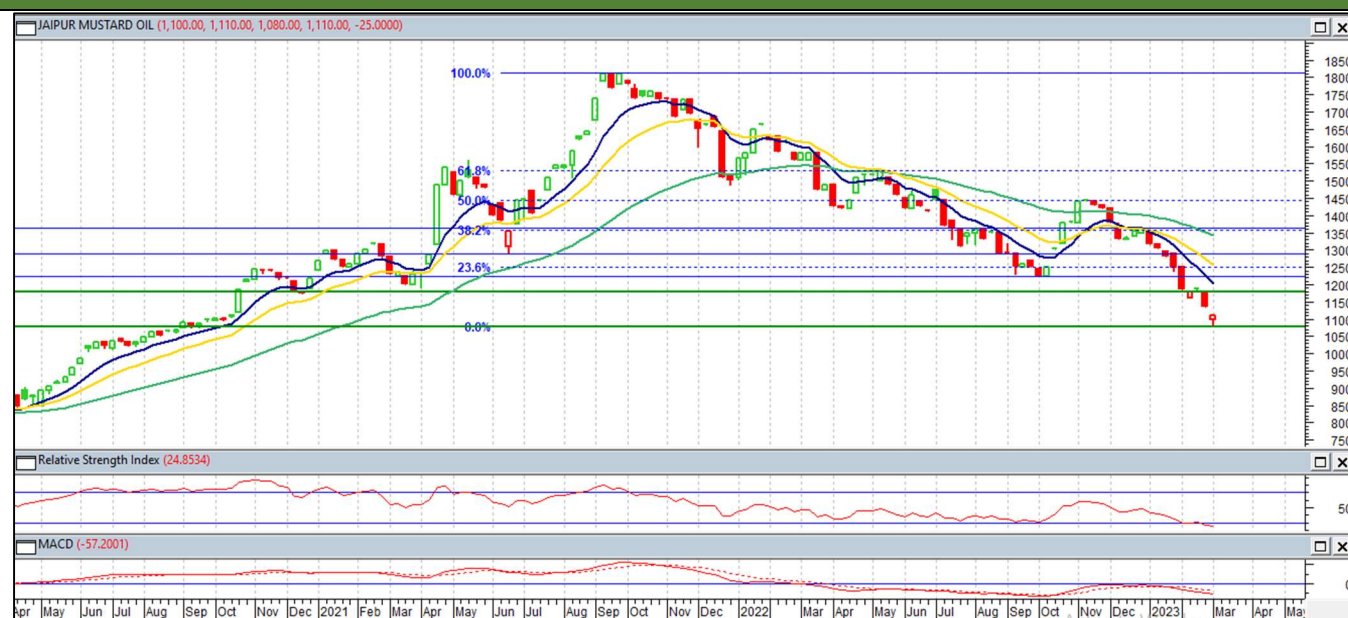
Technical Commentary

- As can be seen in the above chart, market prices traded up in the past week. However, prices have been trading range-bound between the level of 815 to 960 since October 2022.
- Prices are trading above 9DMA and 18DMA, indicating towards positive sentiments.
- MACD line has crossed the signal line from below showing positive sentiments.
- RSI is above 40 and is rising in the neutral zone, indicating towards positive sentiments.
- In upcoming week, market is expected to trade sideways with upwards bias.

Weekly Outlook

Prices are likely to trade in the range of Rs 870-970/10 Kg. 980 level can be seen as immediate resistance, and 850-870 range can be seen as immediate support level.

Technical Analysis Mustard Expeller Oil (Jaipur)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market prices opened with gap down and made a low of 1080 level. However, prices rebounded and closed at 1110 level.
- Prices are trading way below 9 and 18 DMA indicating towards weak sentiments.
- MACD line has crossed the signal line and is diverging from signal line with falling prices, indicating weak sentiments.
- RSI is in oversold zone, prices might rebound from the current level.
- In upcoming week, market is expected to trade sideways.

Weekly Outlook

Prices are likely to trade in the range of Rs 1050-1150/10 Kg. 1250 level can be seen as immediate resistance. 1050 level can be seen as immediate support level and next support is seen at 1000-1020 level.

Technical Analysis Sunflower Oil (Chennai)- Weekly Timeframe



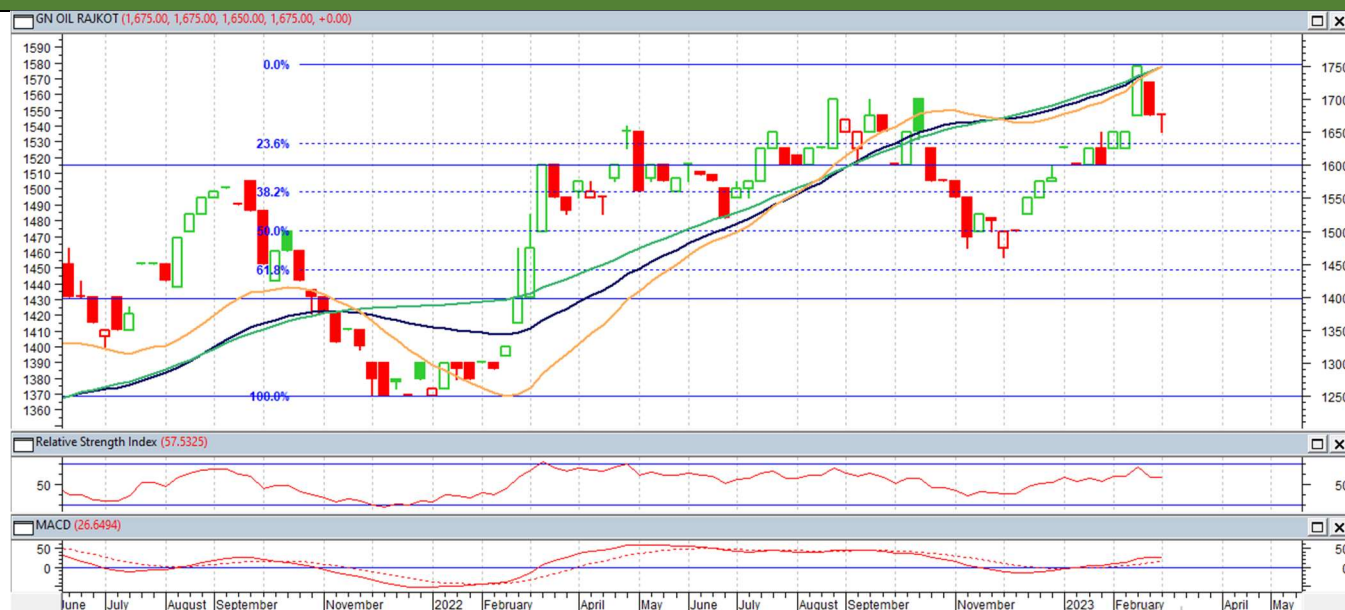
Technical Commentary

- As can be seen in the above chart, market prices traded down in the past week.
- Prices are trading well below 9 and 18 DMA indicating towards weak sentiments.
- MACD and signal line are converging, indicating towards neutral sentiments.
- RSI is in oversold zone, prices might rebound from the current level.
- In upcoming week, market is expected to trade sideways with upward bias.

Weekly Outlook

Prices are likely to trade in the range of Rs 1100-1200/10 Kg. 1230 level can be seen as immediate resistance. 1120 level can be seen as immediate strong support level and next level is seen at 1070-1090 range.

Technical Analysis Groundnut Oil (Rajkot)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market prices opened at 1675 level, made a low of 1650 and rebounded to the previous level of 1675 level.
- A 'Dragonfly Doji' candlestick has been formed indicating towards a possible trend reversal.
- Price are below 9 and 18 DMA indicating towards weak sentiments.
- MACD line has crossed the signal line from below. However, MACD is moving steadily, indicating towards neutral sentiment in the trend.
- RSI is moving steadily in the neutral zone, indicating towards neutral sentiments.
- In upcoming week, market is expected to trade sideways.

Weekly Outlook

Prices are likely to trade in the range of Rs 1650-1750/10 Kg.

Veg. Oil Prices at Key Spot Market**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		3-Mar-23	25-Feb-23	
Refined Soybean Oil	Indore	1125	1120	5
	Indore (Soy Solvent Crude)	1100	1100	Unch
	Mumbai	1145	1140	5
	Mumbai (Soy Degum)	1050	1060	-10
	Kandla/Mundra	1150	1150	Unch
	Kandla/Mundra (Soy Degum)	1050	1052	-2
	Kolkata	1160	1170	-10
	Nagpur	1085	1125	-40
	Rajkot	1120	1100	20
	Kota	1130	1100	30
	Akola	1080	1120	-40
	Amrawati	1080	1120	-40
	Bundi	1140	1110	30
	Jalna	1100	1130	-30
	Solapur	1070	1100	-30
	Dhule	1105	1135	-30
	Nanded	1080	1100	-20
	Latur	1080	1100	-20
	Argentina Crude Soya (CIF India) USD	1237	1275	-38
	Argentina Crude Soya (FOB)	1152	1190	-38
Palm Oil	Kandla (Crude Palm Oil)	924	909	15
	Kandla (RBD Palm oil)	930	925	5
	Kandla RBD Pamolein	975	955	20
	Kakinada (Crude Palm Oil)	920	900	20
	Kakinada RBD Pamolein	980	980	Unch
	Haldia Pamolein	975	970	5
	Chennai RBD Pamolein	985	980	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1040	1020	20
	Krishnapattanam RBD Pamolein	980	975	5
	Mumbai RBD Pamolein	990	970	20
	Mangalore RBD Pamolein	985	990	-5
	Tuticorin (RBD Palmolein)	1049	1038	11
	Mumbai (Refined)	985	965	20
	Rajkot (Refined)	965	950	15
	Chennai (Refined)	995	975	20

	Hyderabad (Refined)	1000	980	20
	PFAD (Kandla)	760	745	15
	RPS (Kandla)	710	680	30
	Superolien (Kandla)	1025	1005	20
	Superolien (Mumbai)	1025	1005	20
	Kochi (RBD Palmolein)	970	970	Unch
	Krishnapattanam (Crude Palm Oil)	920	900	20
	Kolkata (Crude Palm Oil)	960	955	5
Refined Sunflower Oil	Chennai (Refined)	1120	1160	-40
	Chennai (Crude)	1020	1050	-30
	Mumbai (Refined)	1170	1175	-5
	Mumbai (Expeller Oil)	1050	1060	-10
	Kandla (Refined)	1180	1190	-10
	Hyderabad (Refined)	1135	1155	-20
	Hyderabad (Expeller)	1020	1050	-30
	Latur (Refined)	1130	1160	-30
	Latur (Expeller Oil)	1030	1060	-30
	Chellakere (Expeller Oil)	1080	1080	Unch
	Erode (Expeller Oil)	1170	1200	-30
	Kakinada (Refined)	1150	1150	Unch
	Krishna Pattanam (Refined)	1150	1130	20
Groundnut Oil	Rajkot	1675	1675	Unch
	Chennai	1720	1720	Unch
	Hyderabad *	1680	1710	-30
	Mumbai	1700	1700	Unch
	Gondal	1650	1700	-50
	Jamnagar	1650	1700	-50
	Gujarat GN Telia	2660	2700	-40
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1110	1100	10
	Jaipur (Kacchi Ghani Oil)	1130	1115	15
	Kota (Expeller Oil)	1120	1090	30
	Kota (Kacchi Ghani Oil)	1140	1100	40
	Neewai (Expeller Oil)	1090	1090	Unch
	Neewai (Kacchi Ghani Oil)	1110	1100	10
	Bharatpur (Kacchi Ghani Oil)	1140	1150	-10
	Sri-Ganga Nagar (Exp Oil)	1110	1110	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1113	1130	-17
	Mumbai (Expeller Oil)	1120	1140	-20
	Kolkata (Expeller Oil)	1430	1430	Unch

	Hapur (Expeller Oil)	1150	1170	-20
	Hapur (Kacchi Ghani Oil)	1180	1200	-20
	Agra (Kacchi Ghani Oil)	1145	1155	-10
Refined Cottonseed Oil	Rajkot	1055	1090	-35
	Hyderabad	1070	1100	-30
	Mumbai	1090	1120	-30
	Gujarat Cotton Wash	1010	1050	-40
Coconut Oil	Kangayam (Crude)	1250	1260	-10
	Cochin	1310	1330	-20
Vanaspati Oil	Kolkata	1440	1440	Unch
Rice Bran Oil	Mumbai (Refined 4%)	900	920	-20
	Bhatinda (Crude 4%)	745	760	-15
	Bhatinda (Refined 4%)	860	875	-15
	Hyderabad (Crude)	850	860	-10
	Hyderabad (Refined)	1000	1020	-20
	Kolkata (Crude)	820	850	-30
	Kolkata (Refined)	900	920	-20
	Raipur (Crude)	845	870	-25
	Vijayawada (Refined)	1000	1020	-20
Malaysia Palmolein USD/MT	FOB	1010	990	20
	CNF India	1050	1025	25
Indonesia CPO USD/MT	FOB	1040	1020	20
	CNF India	1070	1045	25
RBD Palm Stearin (Malaysia Origin Rs./10Kg)	FOB	860	840	20
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	760	745	15
Crude palm Kernel Oil India (USD/MT)	CNF India	1030	1010	20
Ukraine Origin CSFO USD/MT Kandla	CIF	1190	1190	Unch
Argentina FOB (\$/MT)		3-Mar-23	25-Feb-23	Change
Crude Soybean Oil Ship		1140	1166	-26
Refined Soy Oil (Bulk) Ship		1180	1207	-27
Sunflower Oil Ship		1080	1085	-5
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, C&F/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.



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