



EDIBLE OIL WEEKLY RESEARCH REPORT

WE HELP YOU SCALE, EFFICIENTLY & ECONOMICALLY

CONTENTS

- ❖ EXECUTIVE SUMMARY
- ❖ RECOMMENDATIONS
- ❖ INTERNATIONAL VEG. OIL MARKET SUMMARY
- ❖ EDIBLE OIL IMPORTS
- ❖ DOMESTIC MARKET FUNDAMENTALS
- ❖ TECHNICAL ANALYSIS (SPOT MARKET)
- ❖ VEG. OIL PRICES AT KEY SPOT MARKETS

Executive Summary

Domestic Veg. Oil Market Summary

Edible oil prices featured weak sentiments during this week in domestic markets as, Palm oil, Soy oil, and Sunflower oil market all closed on weak tones, while, Rice bran oil and Coconut oil market traded steady and Mustard oil, and Groundnut oil market traded up at various markets.

On the currency front, Indian rupee is hovering near 82.32 against 81.83 last week while Crude oil is under correction due to higher production.

We expect Palm oil and Soy oil to trade sideways with weak bias in the coming week.

International Veg. Oil Market Summary

On the international front, CBOT soy oil traded marginally up and BMD Malaysia Palm oil traded down.

Despite a cut in soybean production in Argentina, South American supplies in 2022/23 are still forecast at a record high predominantly due to the increased Brazilian crop.

Argentina's national agency Buenos Aires Grains Exchange further downgraded the crop outlook to 29 MMT, down by 4.5 MMT from previous estimate of 33.5 MMT, citing the combined impact of a recent heat wave and a prolonged drought.

Brazil's Agriculture Statistics Agency (CONAB) in its March assessment has lowered Brazil's 2022/23 soybean crop estimate to 151.41 MMT from its previous estimate of 152.88 MMT, down by 1.47 MMT.

Palm oil futures are down on the back of profit booking.

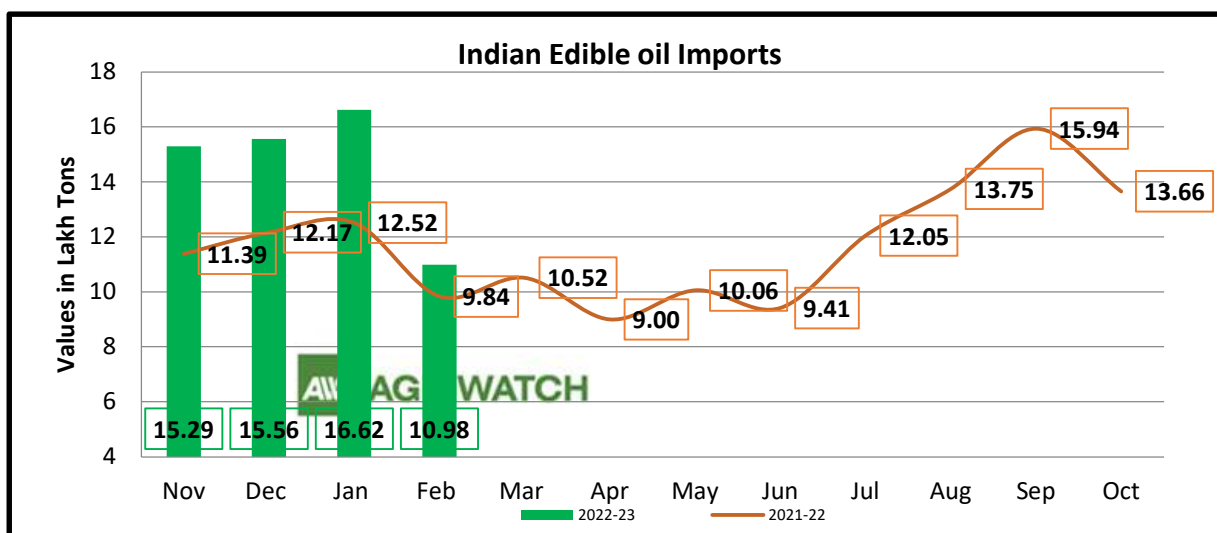
Market fundamentals are supportive of rising prices as Malaysia's palm oil production is down.

Indonesia has tightened its palm oil exports to ensure enough domestic supply ahead of the month of Ramadan. However, Banking crisis in US has impacted Soy oil prices, which has affected the palm oil market as well. Macroeconomic forecasts have turned sharply negative, despite the still solid fundamental indicators. In addition, there remains uncertainty regarding weather conditions due to the El Niño phenomenon.

Edible Oil Imports

According to Solvent Extractors Association (SEA), India's February edible oil imports jumped 11.68 percent y-o-y to 10.98 lakh tons compared to 9.84 lakh tons in February 2022, primarily due to increased CPO imports. For the oil year 2022-23 (Nov 2022 -Feb 2023), imports of edible oil stood at 58.44 lakh tons compared to 45.91 lakh tons in corresponding period last oil year, up by 27 percent compared to corresponding period last oil year.

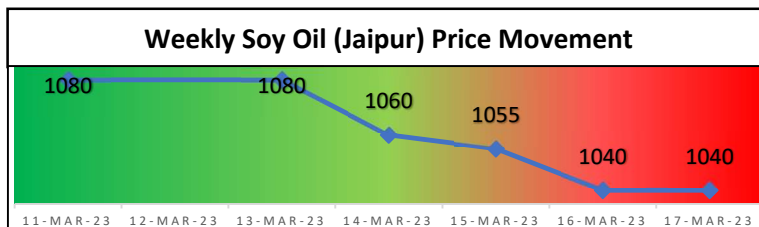
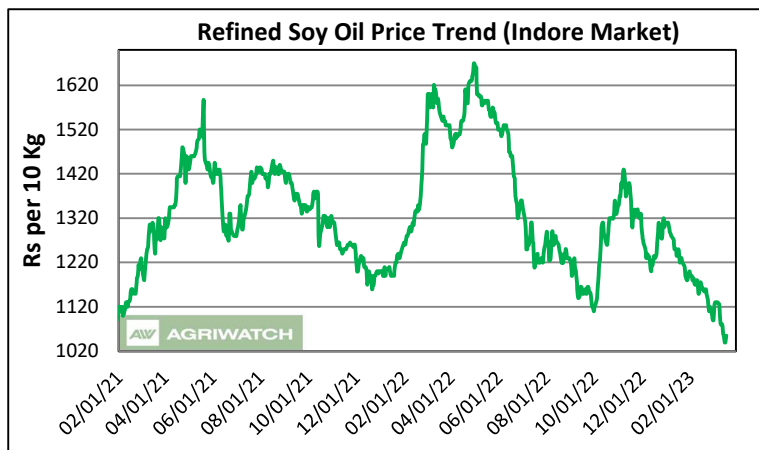
Edible oil Imports					
	Feb-23	Jan-23	Feb-22	M-o-M change	Y-o-Y change
Crude Soy Oil	355,840	366,625	376,594	↓ -3%	↓ -6%
Crude Palm Oil	389,272	651,913	149,716	↓ -40%	↑ 160%
RBD Palm Olein	187,236	173,754	302,928	↓ 8%	↓ -38%
Crude Sunflower Oil	156,628	461,458	152,220	↓ -66%	↓ 3%



Soy oil Fundamental Analysis and Outlook:-

Key Highlights

- Soy oil at various markets witnessed weak momentum in prices. Benchmark Indore market prices corrected downwards from Rs 1800 to Rs 1040 per 10 Kg.
- Prices at Indore market were under correction amid sluggish demand from buyers and correction in international Soy oil price.
- Higher supply side is also weighing on domestic market.
- Scattered rains in Astha, Guna, Beena, Sihore, Ganjbasoda, Ratlam, Indore, Neemuch, Ashoknagar and Ujjain in MP affected the arrivals of seeds in market, which might underpin the oil prices for few coming days.



- Soybean net crush margin declined in the past week with sharp correction in soy oil prices.
- According to the Soybean Processing Association of India (SOPA), Soybean arrival and crushing in February'23 stood at 10 LT and 9 LT, respectively. Soybean arrival fell by 9%, whereas, crushing declined by 18% m-o-m. Soy oil production for the month stood at 1.62 LT compared to 1.92 LT in the previous month. Imports of Soy oil also witness declined in February to 3.56 LT compared to 3.67 LT in the previous month. Total domestic soy oil stock for February stood at 5.18 LT compared to 5.65 LT in the previous month.
- AgriWatch anticipates arrivals in March to stand around 5-5.5 LT. Whereas, crushing to lie in the range of 7-7.5 LT, which is higher than monthly arrivals due to old carryover stock. Soy oil production is likely to range between 1.15-1.35 LT.

International Front

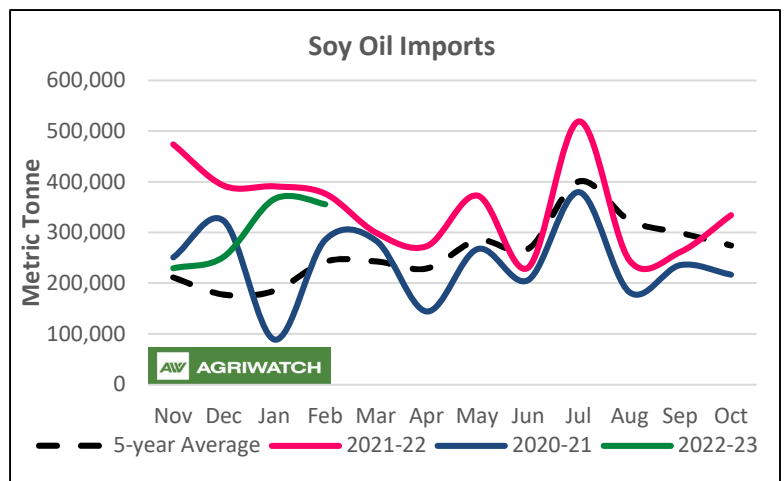
- CBOT Soy oil most active 'May' contract traded marginally up as Argentina's soybean crop condition worsen off.
- Argentina's national agency Buenos Aires grains exchange further downgraded the crop outlook to 29 MMT, down by 4.5 MMT from previous estimate of 33.5 MMT, citing the combined impact of a recent heat wave and a prolonged drought. The Rosario Grains Exchange of Argentina (BCR) has revised its forecast for 2022/23 soybean harvest to 27 million tonnes, down from its earlier prediction of 34.5 million tonnes. This would be the lowest soybean production in the last 14 years. According to USDA Jan'23 report, 2022/23 Argentina soybean production is lowered by 8.0 million tons to 33 million on drought conditions straining yields.
- Brazil's Agriculture Statics Agency (CONAB) in its March assessment has lowered Brazil's 2022/23 soybean crop estimate to 151.41 MMT from its previous estimate of 152.88 MMT, down by 1.47 MMT. CONAB estimated the soybean yield at 3,479 kg/ha (51.8 bu/ac), which is down 0.7 bu/ac compared to February. Conab cited losses

in Rio Grande do Sul that were not completely compensated for by gains in Sao Paulo, Goias, and Mato Grosso do Sul.

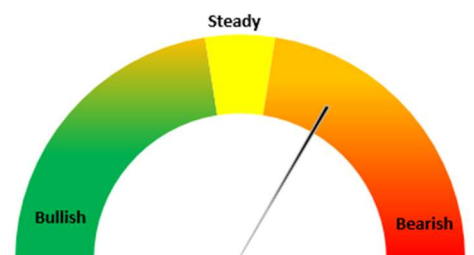
- Despite downward correction in Argentina and Brazil's soybean crop production estimates, CBOT soy oil and soybean contract traded down on weak technical. However, prices are likely to be firm for short term.
- Crisis in the banking industry, which has affected the broad financial markets is likely to impact the Soybean and Soy oil market in the coming days.

Imports

- Soy oil imports in February fell to 3.56 LT compared to 2.53 LT in previous month and 3.67 LT in previous year, for the same month.
- Soy oil imports fell in February due to higher imports in previous months, which has built up supply side.



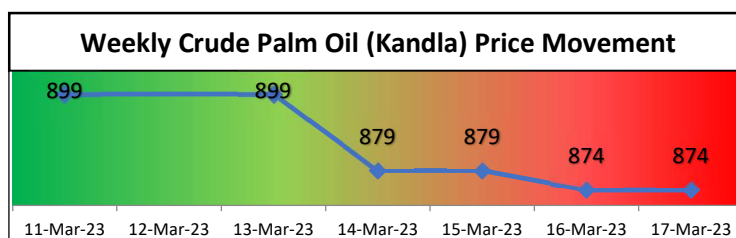
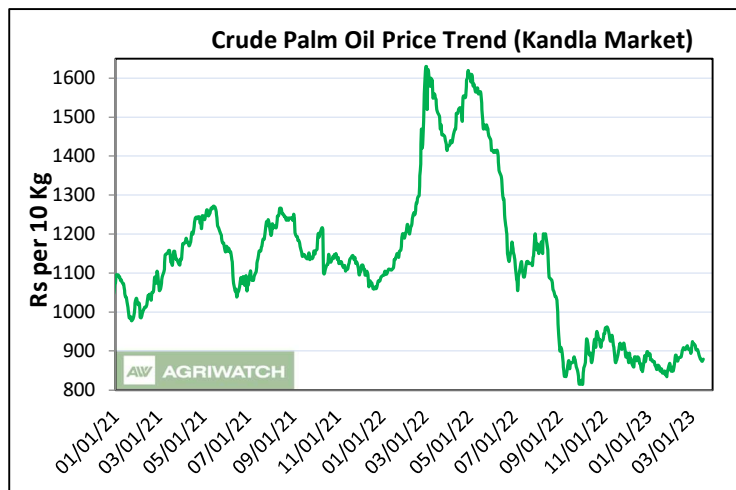
Price Outlook: We expect refined soy oil (without GST) at Indore to trade sideways in the range of Rs 1000-1120 per 10 Kg in the near term.



Palm oil Fundamental Analysis and Outlook -:

Key Highlights

- Crude palm oil (CPO) prices witnessed weak momentum in prices in the previous week at various markets. Prices in the benchmark market Kandla traded down by 2.78%.
- Domestic Palm oil market fell as international palm oil prices declined on profit booking.
- Weakness in competing rival oils also weighed on Palm oil prices.
- Palm oil imports declined in February backed by higher domestic oilseed production. India's Palm oil import fell to 586,000.
- Palm oil prices in the domestic market is anticipated to trade sideways as its already discounted compared to its competing oils.
- Vanaspati demand is also slacking off limiting gains in palm oil prices.



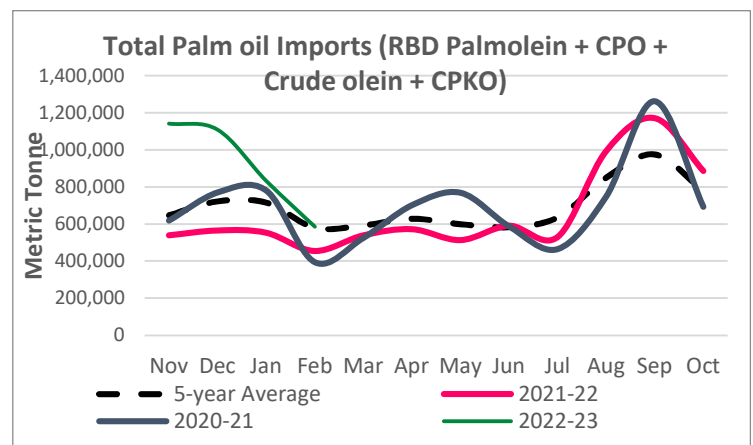
International Front

- BMD Palm oil Malaysia futures Jun Contract closed down by 140 points for the past week, mainly due to profit booking amid uncertain market.
- Market fundamentals are still good, even though Malaysia's palm oil production is affected due to severe floods. And Indonesia has restricted palm oil export to ensure enough domestic supply ahead of Ramadan.
- However, Banking crisis in US has impacted Soy oil prices, which has affected the palm oil market as well. Macroeconomic forecasts have turned sharply negative, despite the still solid fundamental indicators. In addition, there remains uncertainty regarding weather conditions due to the El Niño phenomenon.
- USDA expects 400,000 to 800,000 tonnes of Indonesian palm oil to be blocked after Indonesia suspends Palm oil export permits. On Feb. 6, Indonesia's minister for Maritime and Investment Affairs had appraised that 66% of palm oil export permits (export permits already issued to companies that complied with the government's Domestic Market Obligation policy) will be suspended immediately until May 1.
- BMD Palm oil futures prices are anticipated to trade up as buyers shift to Malaysia for Palm oil export amid Indonesia tightening Palm oil export. According to the ITS and SGS export agencies Malaysia's February exports rose, while, AmSpec anticipated marginal decline in exports.

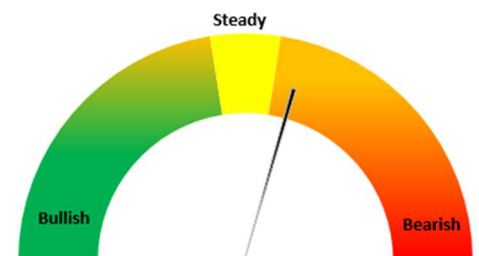
Agency	February	January	%Change
ITS	1,159,720	1,133,868	2.28%
AmSpec	1,062,057	1,066,287	-0.40%
SGS	1,131,939	1,113,292	1.67%

Imports

- Total Palm oil imports in February stood at 5.86 Lakh Tonnes (LT) compared to 8.33 LT in previous month.
- Sudden dip in palm oil imports was witnessed due to slow domestic demand and high stocks due to active imports in previous months.



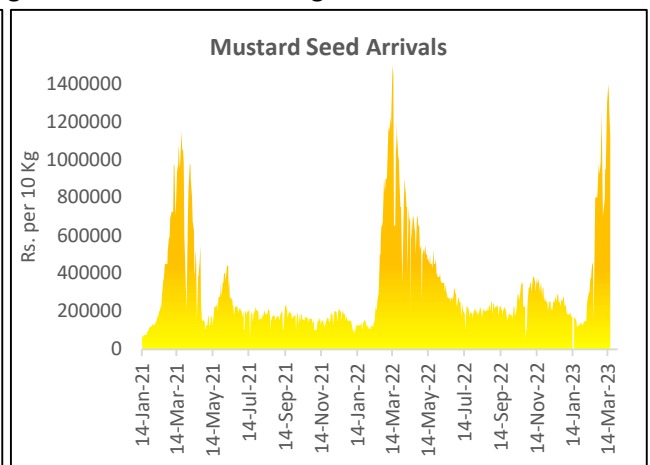
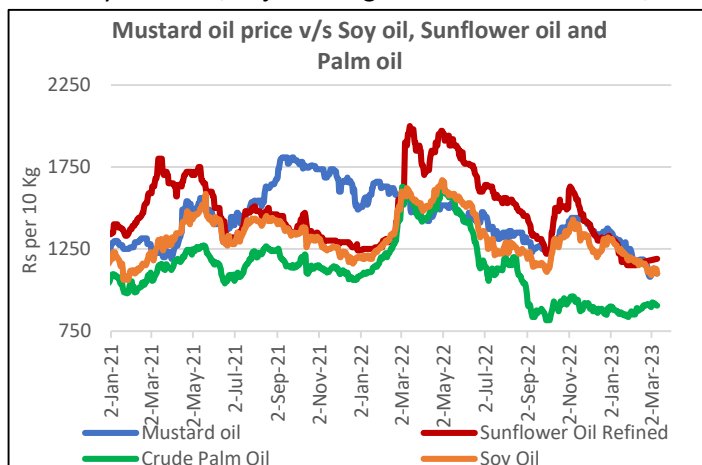
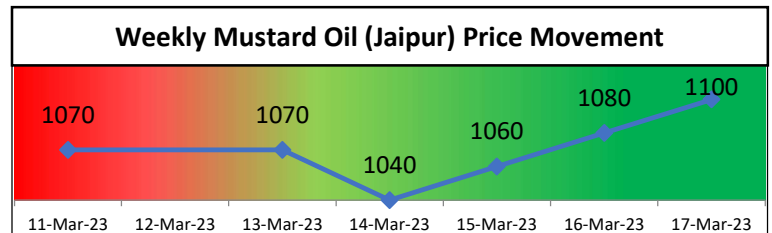
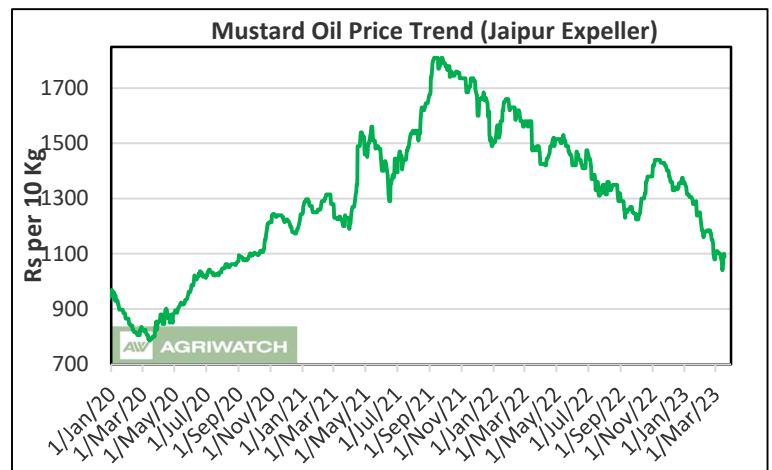
Price Outlook: We expect CPO Kandla 5 percent (without GST) to stay in the range of Rs 850-950 per 10 Kg in the near term.



Rapeseed oil Fundamental Review and Analysis-

Key Highlights

- Mustard oil prices traded sideways at various markets for the week in review. Expeller oil prices at benchmark market Jaipur were up from Rs 1070 to Rs 1100/ 10Kg.
- Prices were under correction amid increased arrivals in the market. However, Government procurement of mustard seed supported the market.
- HAFED has released notification for the procurement of 20,000 MT in Haryana state, which stated 8% moisture and 39-40% oil content as few specifications.
- Prices are likely to rise marginally up as Govt procurement has commenced. However, prices are likely to remain rangebound as arrival pressure is high.
- The government has decided to purchase 1.5 million tonnes (MT) of mustard from farmers in Rajasthan, the largest producer of the oilseed in the country. This decision came after the mandi prices for mustard plummeted below the Minimum Support Price (MSP) of Rs 5,450/quintal, despite having remained well above the threshold for over two years.
- According to sources, the Rajasthan State Co-operative Marketing Federation (Rajfed) is anticipated to procure mustard at the Minimum Support Price (MSP) starting from April 1st through the price support scheme for oilseeds initiated by the Ministry of Agriculture. This procurement marks a resumption after a two-year hiatus. In the year 2020, Rajfed bought 0.34 MT of mustard, falling short of its intended target of 1 MT.

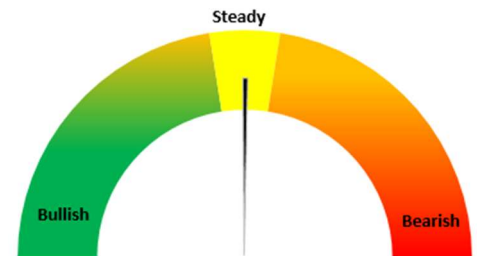


- Scattered to fairly widespread moderate rainfall observed in various parts of India including Bikaner, Jaipur, Baran, Ramganj, Nokha in Rajasthan & Astha, Guna, Beena, Sihore, Ganjbasoda, Ratlam, Indore, Neemuch, Ashoknagar and Ujjain in MP, Deoria, Lalitpur in UP, Dahod in Gujarat today also. Spell of current rainfall may

continue till 21.03.2022 which may affect the standing mustard crop mainly in Rajasthan. If it remains rains in coming days too with heavy volume mainly in Rajasthan, mustard crop's moisture percentage may rise, affecting the seeds quality.

- However, mustard crop has been harvested in major mustard crop growing regions and were kept in field for drying.
- All India arrivals of mustard seeds touched 14 lakh bags and is currently low due to scattered rains.
- AgriWatch has anticipated 3-4% losses in yield in Rajasthan due to rising temperature in the recent past, and oil extraction rate of mustard to decline from the normal of 40%.

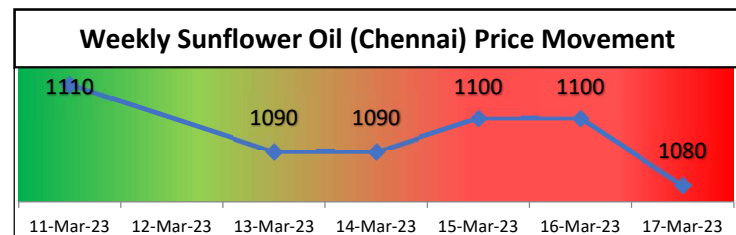
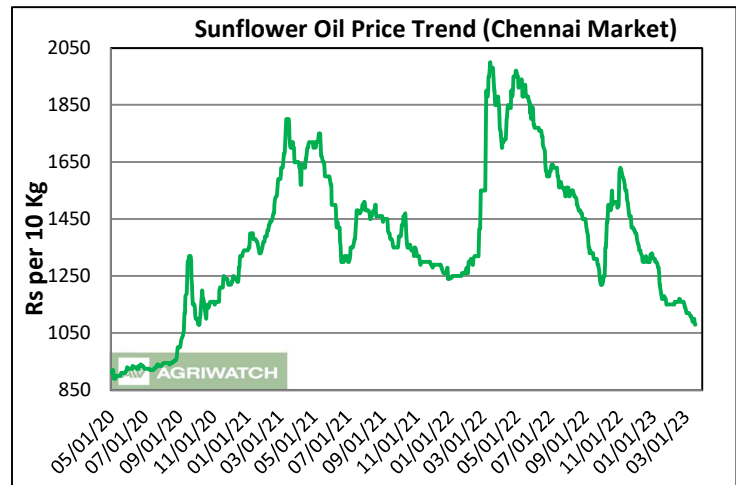
Price Outlook: Rapeseed Expeller oil (without GST) prices in Jaipur may trade in the range of Rs 1050-1150 per 10 Kg.



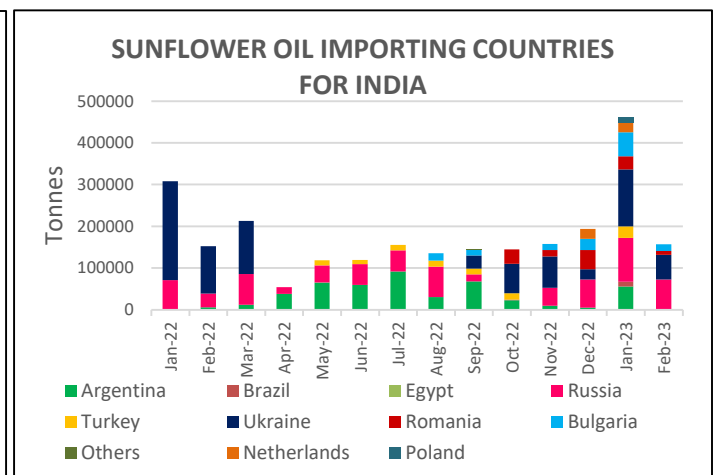
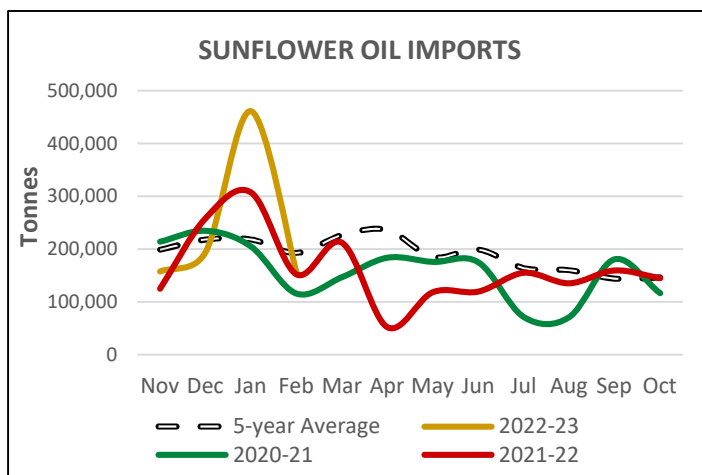
Sunflower oil Fundamental Review and Analysis:-

Key Highlights

- Sunflower oil prices corrected downwards at various markets. Prices at Benchmark market Chennai for Sun oil traded from Rs 1110 to Rs 1080/10 Kg.
- Higher imports of sun oil in January has buildup higher supply side, which is weighing on the prices.
- Domestic demand is also down as competing oils are at discount compared to Sun oil.
- Government has issued a notification for the discontinuation of Tariff Rate Quota (TRQ) for imports of Crude sunflower oil from 1st April 2023.
- Removal of TRQ on CSFO (Crude Sunflower oil) imports would underpin the prices as 5.50% of import duty will be applicable from 1st April, 2023 onwards, which is likely to limit its fall in prices.
- According to trade sources, forward import shipment orders of sunflower oil has lowered down since the announcement of removal of TRQ on CSFO.
- The surge in imports is seen mainly from Ukraine as shipments were stuck in black corridor due to late inspection. Thus, a spillover of orders placed in earlier months can be seen in January.
- Domestic prices are likely to trade up as Russia reinstated its sun oil export duty, while India's import demand may shift to other exporting countries from where we are sourcing Sun oil. India's demand from Ukraine is also likely to be impacted due to the delay in deliveries from Ukraine due to the queue of ships at the Black Sea ports and significant reserves of palm oil in the country.



Imports



- Sunflower oil imports in February'23 stood at 1.52LT compared to 4.61 LT in previous month.
- Ukraine Sun oil prices are at discount over Russia's Sun oil prices. This is likely to underpin the higher export demand from Ukraine.

FOB Price Black Sea	Ukraine's Prices (\$/MT)	Russia's Prices (\$/MT)	% Change (RUS/UA)
Prices as on 17 th March for Mar/Apr	1015	1093	7.68%
Prices as on 17 th March for May/Jul	1015	1071.5	5.57%

FOB Price Black Sea	Ukraine's Prices (\$/MT)	Russia's Prices (\$/MT)	% Change (RUS/UA)
Prices as on 10 th March for Mar/Apr	1030	1114.25	8.18%
Prices as on 10 th March for May/Jul	1035	1088.5	5.17%

Price Outlook: Sunflower oil (without GST) prices in Chennai may stay in the range of Rs 1100-1200 per 10 Kg as higher imports have built up higher stocks, weighing on prices. Whereas, removal of TRQ is likely to limit the fall in prices.



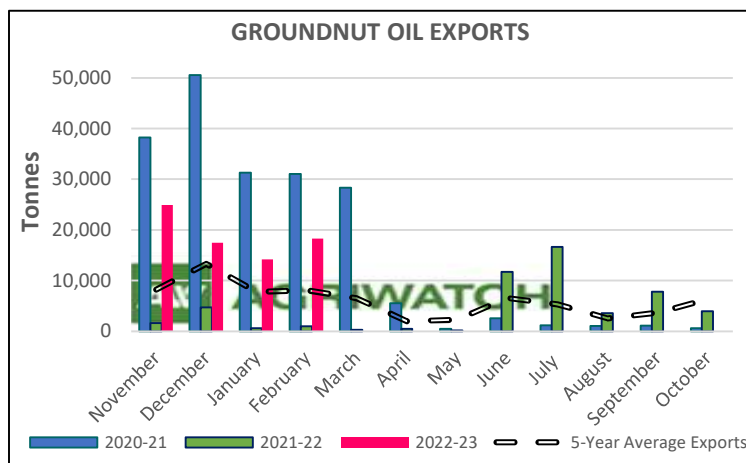
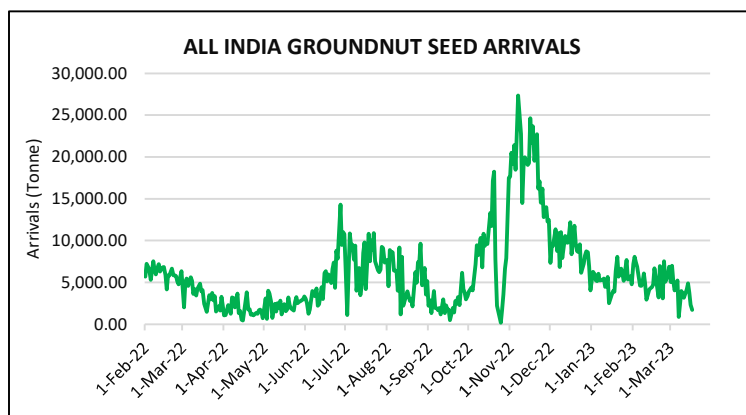
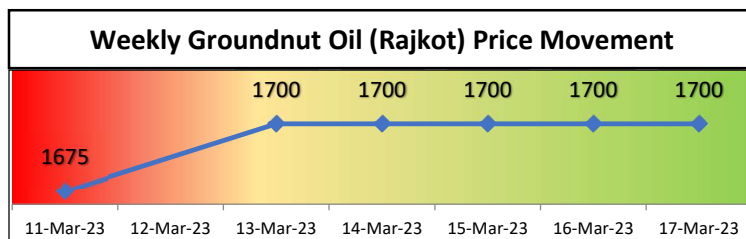
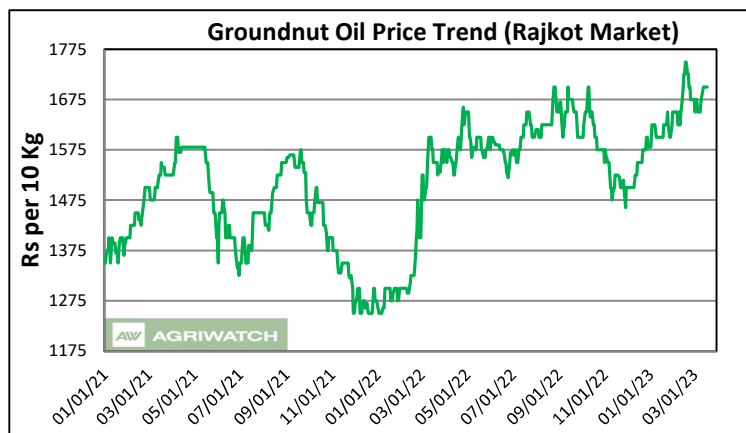
Groundnut oil Fundamental Review and Analysis:-

Key Highlights

- Groundnut (GN) oil market prices at Rajkot market traded up from Rs 1675 to Rs 1700/10 Kg.
- GN oil market witnessed upward momentum in prices following improved demand of GN Seed.
- GN oil export demand is slow; however, weak GN seed supply side has underpinned the oil prices.
- Stockist have aggressively stocked Groundnut (GN) seeds after the abolition of the stock limit on oilseeds and edible oils. If stocks are being held by a few traders, it will limit the fall in prices as GN seed production for MY 2022-23 is at lower side compared to last year due to lower acreage.
- Arrivals for the period of 11th- 17th March stood at 20,019.05 tonnes, almost at par with last week's arrival of 19,629.64 tonnes.
- As anticipated by AgriWatch, exports in February surpassed January exports as demand was good mainly from China. However, March's GN oil exports might lower down as export demand is slacking off from China.

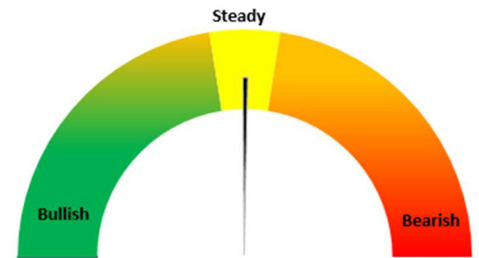
Exports

- Exports demand improved in February as expected by AgriWatch.
- Exports in February stood at 18,293.53 Tonnes compared to the export of 14,132.64 Tonnes in previous month. China's export demand made 96.85% of the total exports at 17,717.9 tonnes. However, on Y-o-Y comparison exports are up from the exports of 954.77 tonnes.
- Export demand is good from China since Nov'22 as their GN crop was affected due to high temperature and low rainfall.





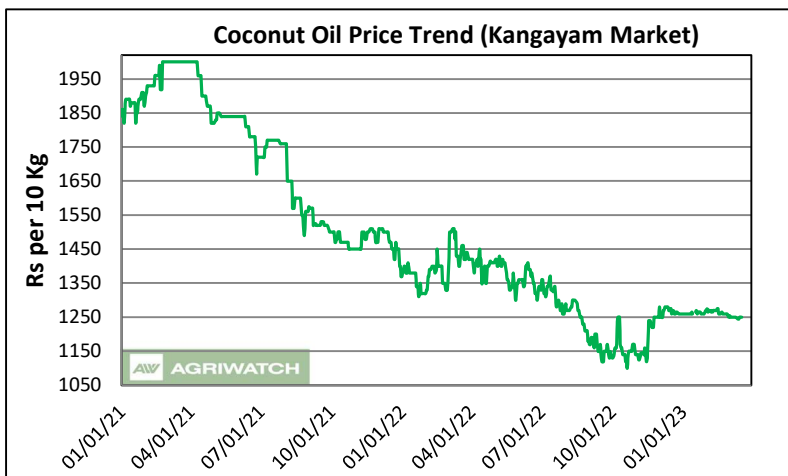
Price Outlook: Groundnut oil (without GST) prices in Rajkot is likely to trade sideways in the range of Rs 1650-1750 per 10 Kg.



Coconut Oil Fundamental Review and Analysis:-

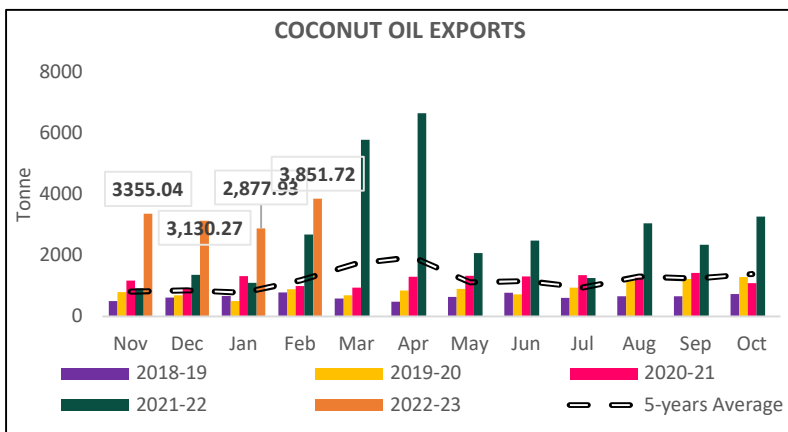
Key Highlights

- The Coconut oil prices traded steady at benchmark Kangeyam market at Rs 1250/10 Kg.
- Coconut oil market is trading range bound in the level 1250 to 1270, since December'22 backed by good domestic supplies of copra.
- Higher copra supplies have rendered farmers with losses. Thus, to combat the same, Karnataka government is opening procurement center for Copra at Chikkamagaluru to procure at the support price of ₹11,750 per quintal.
- Tamil Nadu government has also announced that it will procure 55 thousand tons of copra and 1,000 tons of ball copra in the coming season, which will begin on April 1, 2023
- Domestic demand is normal, however higher supply is offsetting the gains.
- Industrial demand for coconut oil is also good as prices have corrected sharply y-o-y.
- Coconut oil export demand is good, which is limiting its fall in prices.



Exports

- Export demand in February came mainly from UAE making 53.58% of total exports, followed by Nepal (9.61%) and Oman (5.37%).
- Coconut oil exports scenario- India 3,851.72 tonnes of Coconut oil in February 2023 lower compared to 2,877.93 tonnes export in January 2023, and higher compared to 2,675 tonnes last year.
- Export demand is good. However, higher supply side is offsetting the gains in prices.

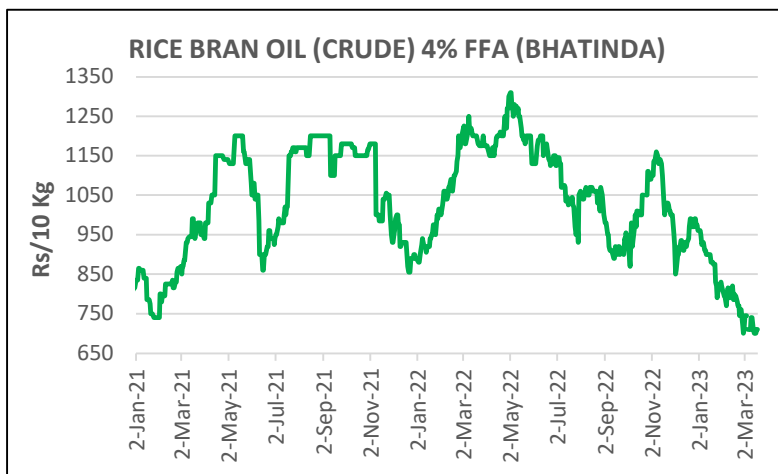


Price Outlook: Coconut oil (without GST) prices in Kangeyam is likely to trade sideways in the range of Rs 1230-1300 per 10 Kg.

Rice Bran Oil Fundamental Review and Analysis:-

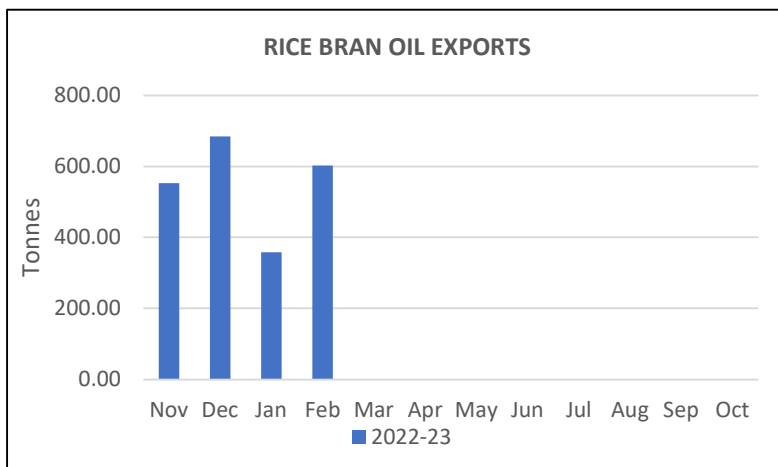
Key Highlights

- Rice bran oil prices witnessed weak momentum at various markets. Crude rice bran oil prices at benchmark Bhatinda market corrected downwards by Rs 30 from Rs 740 to Rs 710/10Kg.
- Weakness in mustard oil prices weighed on rice bran oil prices as well. It follows mustard oil keenly as its used as admixture for blending in mustard oil.
- However, mustard oil prices are likely to trade up, which may underpin the rice bran oil prices as well, in the coming days.
- Rice bran raw production is also up as rice milling is progressing.



Exports

- Rice bran oil exports in February'23 stood at 602.38 tonnes compared to 357.94 tonnes in previous month.
- Rice bran oil export destination from India is majorly USA followed by Bhutan, UAE and Australia. Spain also imported rice bran oil from India for the first time in the current marketing year.



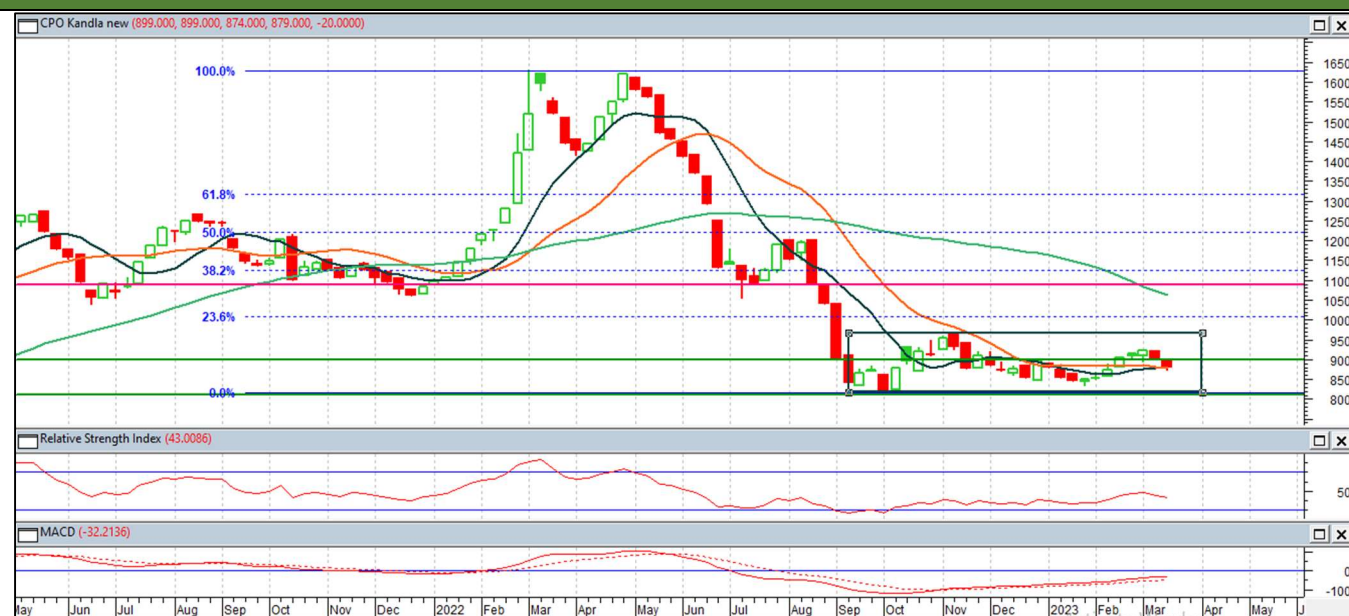
Price Outlook

Rice bran oil prices at benchmark Bhatinda market is likely to trade with weak bias following mustard oil. Prices are likely to trade in the range of Rs 700-770/10 Kg.

Technical Analysis- Spot Market



Technical Analysis CPO (Kandla)- Weekly Timeframe



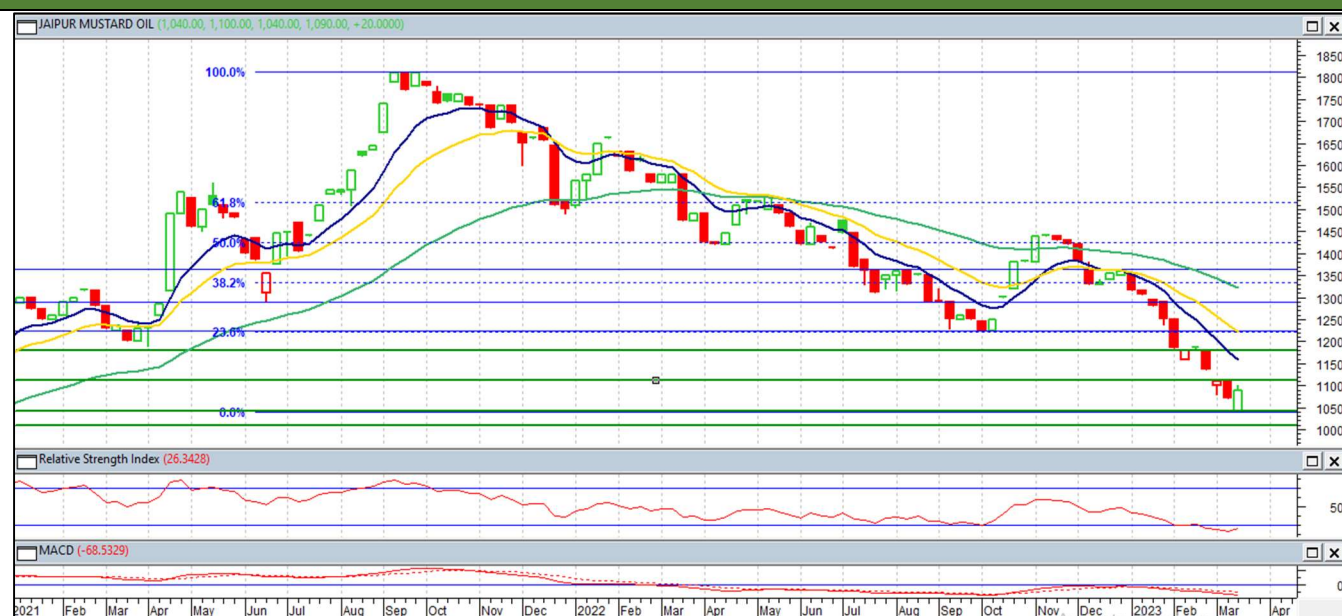
Technical Commentary

- As can be seen in the above chart, market prices traded down in the past week. However, prices have been trading range-bound between the level of 815 to 960 since October 2022.
- Prices at par with 9DMA and 18DMA, showing them as immediate support levels.
- MACD line has crossed the signal line from below showing positive sentiments.
- RSI is above 40, however, falling in the neutral zone, indicating towards weak sentiments.
- In upcoming week, market is expected to trade sideways.

Weekly Outlook

Prices are likely to trade in the range of Rs 850-950/10 Kg. 980 level can be seen as immediate resistance, and 850-870 range can be seen as immediate support level.

Technical Analysis Mustard Expeller Oil (Jaipur)- Weekly Timeframe



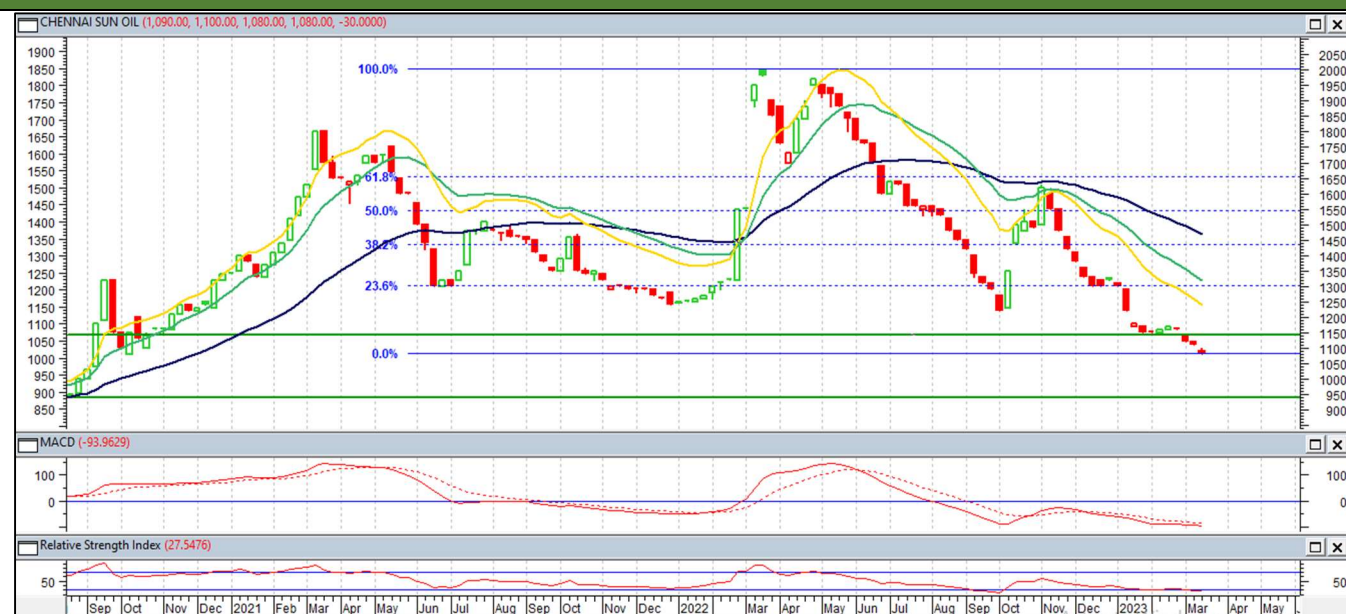
Technical Commentary

- As can be seen in the above chart, market prices traded up for the past week.
- Prices are trading way below 9 and 18 DMA indicating towards weak sentiments.
- MACD line has crossed the signal line and is diverging from signal line with falling prices, indicating weak sentiments.
- RSI is rising in oversold zone, prices might rebound from the current level.
- In upcoming week, market is expected to trade sideways.

Weekly Outlook

Prices are likely to trade in the range of Rs 1050-1150/10 Kg. 1250 level can be seen as immediate resistance. 1050 level can be seen as immediate support level and next support is seen at 1000-1020 level.

Technical Analysis Sunflower Oil (Chennai)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market prices traded down in the past week.
- Prices are trading well below 9 and 18 DMA indicating towards weak sentiments.
- MACD and signal line are converging, indicating towards neutral sentiments.
- RSI is in oversold zone, prices might rebound from the current level.
- In upcoming week, market is expected to trade with weakness.

Weekly Outlook

Prices are likely to trade in the range of Rs 1000-1100/10 Kg.

1040-1050 level can be seen as immediate strong support level and next level is seen at 980-1000 range.

Technical Analysis

Groundnut Oil (Rajkot)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market prices opened at 1700 level, and traded steady.
- Price are below 9 and 18 DMA indicating towards weak sentiments.
- MACD line has crossed the signal line from below. However, MACD is moving steadily, indicating towards neutral sentiment in the trend.
- RSI is moving steadily in the neutral zone, indicating towards neutral sentiments.
- In upcoming week, market is expected to trade sideways.

Weekly Outlook

Prices are likely to trade in the range of Rs 1650-1750/10 Kg.

Veg. Oil Prices at Key Spot Market**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		17-Mar-23	11-Mar-23	
Refined Soybean Oil	Indore	1040	1080	-40
	Indore (Soy Solvent Crude)	1020	1060	-40
	Mumbai	1070	1085	-15
	Mumbai (Soy Degum)	965	990	-25
	Kandla/Mundra	1060	1080	-20
	Kandla/Mundra (Soy Degum)	960	980	-20
	Kolkata	1080	1135	-55
	Nagpur	1030	1055	-25
	Rajkot	1030	1050	-20
	Kota	1070	1100	-30
	Akola	1025	1050	-25
	Amrawati	1025	1050	-25
	Bundi	1080	1110	-30
	Jalna	1050	1075	-25
	Solapur	1025	1040	-15
	Dhule	1050	1075	-25
	Nanded	1025	1040	-15
	Latur	1025	1040	-15
	Argentina Crude Soya (CIF India) USD	1166	1154	12
	Argentina Crude Soya (FOB)	1086	1074	12
Palm Oil	Kandla (Crude Palm Oil)	874	899	-25
	Kandla (RBD Palm oil)	910	940	-30
	Kandla RBD Pamolein	935	940	-5
	Kakinada (Crude Palm Oil)	875	895	-20
	Kakinada RBD Pamolein	950	965	-15
	Haldia Pamolein	945	965	-20
	Chennai RBD Pamolein	950	965	-15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1010	1030	-20
	Krishnapattanam RBD Pamolein	945	960	-15
	Mumbai RBD Pamolein	960	980	-20
	Mangalore RBD Pamolein	955	975	-20
	Tuticorin (RBD Palmolein)	1016	1033	-17
	Mumbai (Refined)	955	980	-25
	Rajkot (Refined)	930	945	-15
	Chennai (Refined)	955	975	-20

	Hyderabad (Refined)	965	970	-5
	PFAD (Kandla)	727	730	-3
	RPS (Kandla)	680	690	-10
	Superolien (Kandla)	985	990	-5
	Superolien (Mumbai)	985	990	-5
	Kochi (RBD Palmolein)	945	965	-20
	Krishnapattanam (Crude Palm Oil)	875	895	-20
	Kolkata (Crude Palm Oil)	935	950	-15
Refined Sunflower Oil	Chennai (Refined)	1080	1110	-30
	Chennai (Crude)	980	1020	-40
	Mumbai (Refined)	1130	1130	Unch
	Mumbai (Expeller Oil)	980	1020	-40
	Kandla (Refined)	1130	1140	-10
	Hyderabad (Refined)	1085	1120	-35
	Hyderabad (Expeller)	1015	1010	5
	Latur (Refined)	1100	1130	-30
	Latur (Expeller Oil)	1010	1050	-40
	Chellakere (Expeller Oil)	1040	1080	-40
	Erode (Expeller Oil)	1120	1160	-40
	Kakinada (Refined)	1090	1125	-35
	Krishna Pattanam (Refined)	1070	1105	-35
Groundnut Oil	Rajkot	1700	1675	25
	Chennai	1720	1720	Unch
	Hyderabad *	1710	1680	30
	Mumbai	1710	1680	30
	Gondal	1700	1650	50
	Jamnagar	1700	1650	50
	Gujarat GN Telia	2700	2620	80
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1100	1070	30
	Jaipur (Kacchi Ghani Oil)	1110	1090	20
	Kota (Expeller Oil)	1090	1060	30
	Kota (Kacchi Ghani Oil)	1100	1080	20
	Neewai (Expeller Oil)	1070	1080	-10
	Neewai (Kacchi Ghani Oil)	1100	1090	10
	Bharatpur (Kacchi Ghani Oil)	1120	1090	30
	Sri-Ganga Nagar (Exp Oil)	1090	1070	20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1105	1100	5
	Mumbai (Expeller Oil)	1090	1110	-20
	Kolkata (Expeller Oil)	1380	1400	-20

	Kolkata (Kacchi Ghani Oil)	1165	1190	-25
	Hapur (Expeller Oil)	1100	1130	-30
	Hapur (Kacchi Ghani Oil)	1140	1165	-25
	Agra (Kacchi Ghani Oil)	1130	1095	35
Refined Cottonseed Oil	Rajkot	1000	1010	-10
	Mumbai	1030	1050	-20
	Gujarat Cotton Wash	945	980	-35
Coconut Oil	Kangayam (Crude)	1250	1250	Unch
	Cochin	1320	1310	10
Vanaspati Oil	Kolkata	1400	1410	-10
Rice Bran Oil	Mumbai (Refined 4%)	850	860	-10
	Bhatinda (Crude 4%)	710	740	-30
	Bhatinda (Refined 4%)	825	855	-30
	Hyderabad (Crude)	820	830	-10
	Hyderabad (Refined)	970	980	-10
	Kolkata (Crude)	790	790	Unch
	Kolkata (Refined)	860	860	Unch
	Raipur (Crude)	820	840	-20
	Vijayawada (Refined)	970	980	-10
Malaysia Palmolein USD/MT	FOB	980	980	Unch
	CNF India	995	1020	-25
Indonesia CPO USD/MT	FOB	1020	1015	5
	CNF India	1020	1030	-10
RBD Palm Stearin (Malaysia Origin Rs./10Kg)	FOB	805	840	-35
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	727	730	-3
Crude palm Kernel Oil India (USD/MT)	CNF India	990	1015	-25
Ukraine Origin CSFO USD/MT Kandla	CIF	1140	1165	-25
Argentina FOB (\$/MT)		17-Mar-23	11-Mar-23	Change
Crude Soybean Oil Ship		1074	1066	8
Refined Soy Oil (Bulk) Ship		1112	1103	9
Sunflower Oil Ship		1020	1060	-40
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, C&F/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness, and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed, or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2023 Indian Agribusiness Systems Ltd.