



EDIBLE OIL WEEKLY RESEARCH REPORT

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Executive Summary

Domestic Veg. Oil Market Summary

Edible oil prices featured weak sentiments during this week in domestic markets as, Palm oil, Soy oil, Rice bran oil, Coconut oil, and Sunflower oil market all closed on weak tones, while Groundnut oil market traded steady at various markets.

On the currency front, Indian rupee is hovering near 82.47 against 82.32 last week while Crude oil is under correction due to higher production.

We expect Palm oil and Soy oil to trade sideways with weak bias in the coming week.

International Veg. Oil Market Summary

On the international front, CBOT soy oil and BMD Malaysia Palm oil traded down.

Despite a cut in soybean production in Argentina, South American supplies in 2022/23 are still forecast at a record high predominantly due to the increased Brazilian crop.

Argentina's national agency Buenos Aires grains exchange further downgraded the crop outlook to 25 MMT, down by 4 MMT from previous estimate of 29 MMT, citing the combined impact of a recent heat wave and a prolonged drought.

Brazil's consultancy Abiove has expected higher soybean output and exports in 2023, as local farmers harvest a bumper crop, Chinese demand remains strong and Argentine growers grapple with weather issues. Abiove has estimated Brazil's soy production at a record 153.6 million tonnes, 1 million more than the last projection in January.

Palm oil futures are down on the back of profit booking and weakness in crude oil prices.

Market fundamentals are supportive of rising prices as Malaysia's palm oil production is down.

Indonesia has tightened its palm oil exports to ensure enough domestic supply ahead of the month of Ramadan.

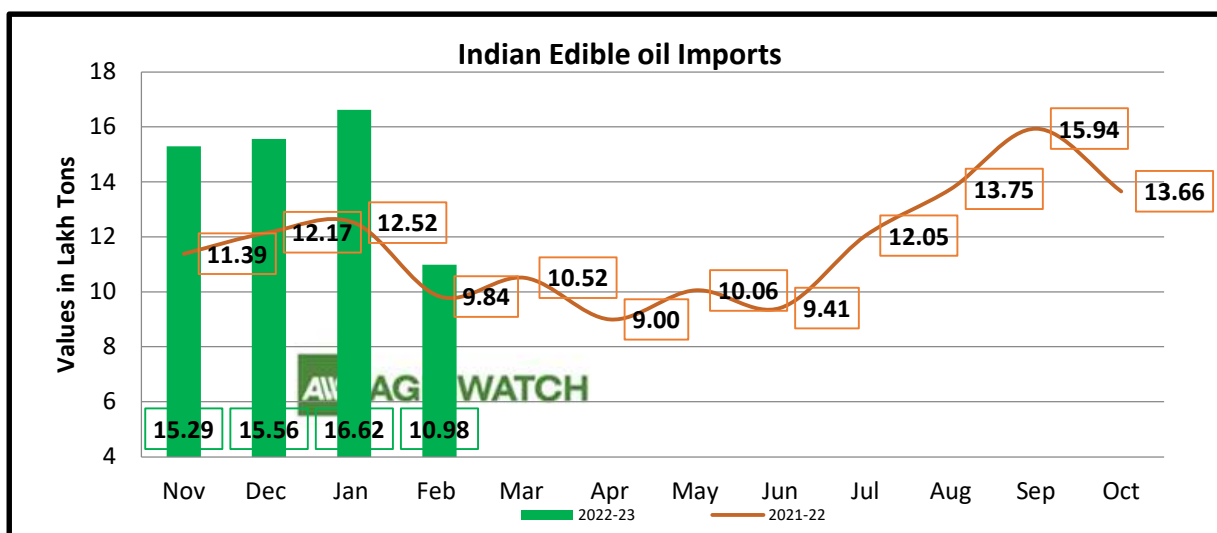
However, Banking crisis in US has impacted Soy oil prices, which has affected the palm oil market as well.

Macroeconomic forecasts have turned sharply negative, despite the still solid fundamental indicators. In addition, there remains uncertainty regarding weather conditions due to the El Niño phenomenon.

Edible Oil Imports

According to Solvent Extractors Association (SEA), India's February edible oil imports jumped 11.68 percent y-o-y to 10.98 lakh tons compared to 9.84 lakh tons in February 2022, primarily due to increased CPO imports. For the oil year 2022-23 (Nov 2022 -Feb 2023), imports of edible oil stood at 58.44 lakh tons compared to 45.91 lakh tons in corresponding period last oil year, up by 27 percent compared to corresponding period last oil year.

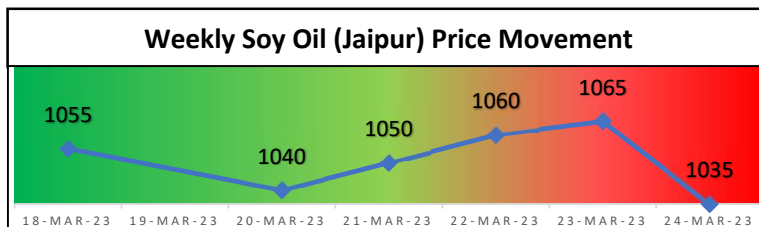
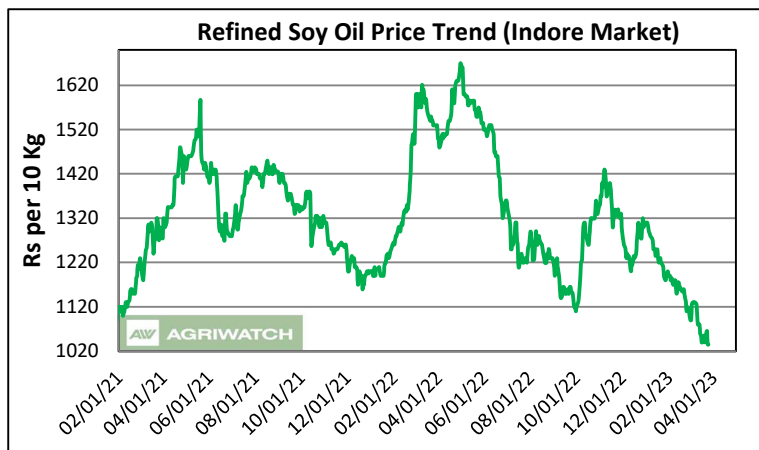
Edible oil Imports					
	Feb-23	Jan-23	Feb-22	M-o-M change	Y-o-Y change
Crude Soy Oil	355,840	366,625	376,594	↓ -3%	↓ -6%
Crude Palm Oil	389,272	651,913	149,716	↓ -40%	↑ 160%
RBD Palm Olein	187,236	173,754	302,928	↓ 8%	↓ -38%
Crude Sunflower Oil	156,628	461,458	152,220	↓ -66%	↓ 3%



Soy oil Fundamental Analysis and Outlook:-

Key Highlights

- Soy oil at various markets witnessed sideways momentum in prices. Benchmark Indore market prices corrected downwards from Rs 1055 to Rs 1035 per 10 Kg.
- Prices at Indore market were under correction amid sluggish demand from buyers and correction in international Soy oil price.
- Higher supply side is also weighing on domestic market.
- Scattered rains in Astha, Guna, Beena, Sihore, Ganjbasoda, Ratlam, Indore, Neemuch, Ashoknagar and Ujjain in MP affected the arrivals of seeds in market, and underpin the oil prices for the first half of the week.
- However, week ended with weak sentiments as international soy oil market was bearish.
- Soybean net crush margin declined in the past week due to correction in soy oil prices.
- AgriWatch anticipates arrivals in March to stand around 5-5.5 LT. Whereas, crushing to lie in the range of 7-7.5 LT, which is higher than monthly arrivals due to old carryover stock. Soy oil production is likely to range between 1.15-1.35 LT.
- Industry players are pressuring government to raise Import duty of edible oils, and check higher import to curb the sharp correction in edible oils. Government may take some steps soon to provide support to the oilseed farmers.



International Front

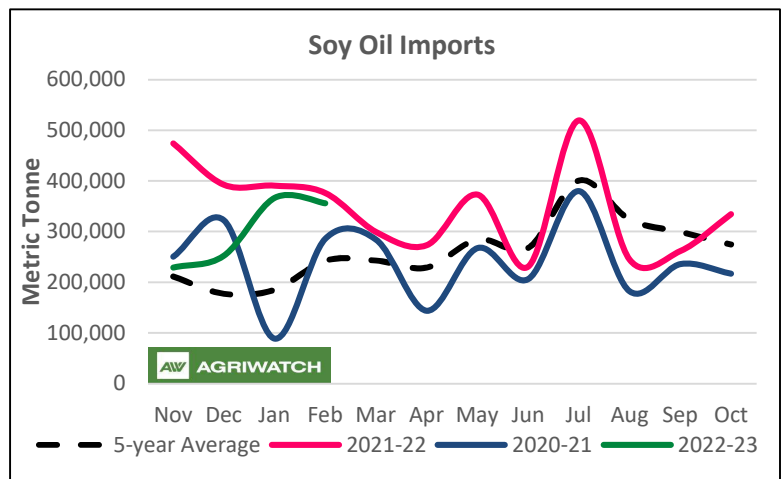
- CBOT Soy oil most active 'May' contract traded down amid uncertainty in the market, as one of the Brazil's consultancies estimated soybean crop upwards, contrary to CONAB's estimate
- Argentina's national agency Buenos Aires grains exchange further downgraded the crop outlook to 25 MMT, down by 4 MMT from previous estimate of 29 MMT, citing the combined impact of a recent heat wave and a prolonged drought.
- Brazil's consultancy Abiove has expected higher soybean output and exports in 2023, as local farmers harvest a bumper crop, Chinese demand remains strong and Argentine growers grapple with weather issues. Abiove has estimated Brazil's soy production at a record 153.6 million tonnes, 1 million more than the last projection in January.
- Whereas, Brazil's Agriculture Statics Agency (CONAB) in its March assessment has lowered Brazil's 2022/23 soybean crop estimate to 151.41 MMT from its previous estimate of 152.88 MMT, down by 1.47 MMT. CONAB

estimated the soybean yield at 3,479 kg/ha (51.8 bu/ac), which is down 0.7 bu/ac compared to February. Conab cited losses in Rio Grande do Sul that were not completely compensated for by gains in Sao Paulo, Goias, and Mato Grosso do Sul.

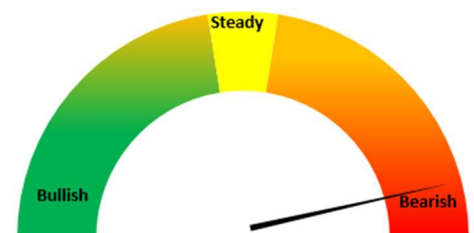
- Despite downward correction in Argentina's soybean crop production estimates, CBOT soy oil and soybean contract traded down on weak technical.
- Crisis in the banking industry, which has affected the broad financial markets is likely to impact the Soybean and Soy oil market in the coming days.

Imports

- Soy oil imports in February fell to 3.56 LT compared to 2.53 LT in previous month and 3.67 LT in previous year, for the same month.
- Soy oil imports fell in February due to higher imports in previous months, which has built up supply side.



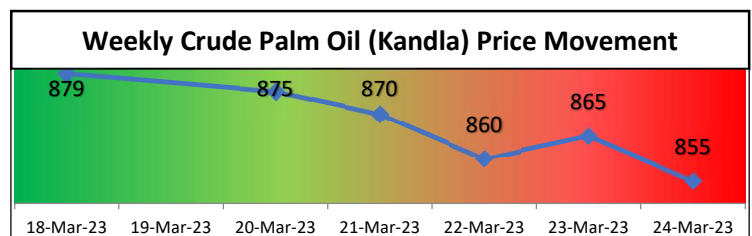
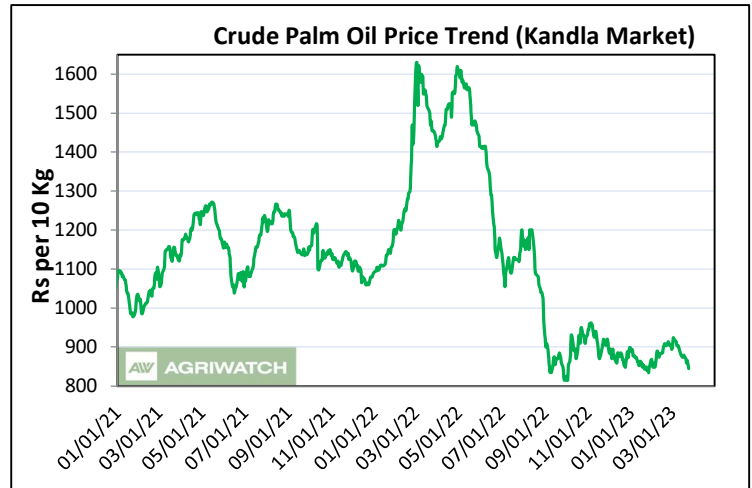
Price Outlook: We expect refined soy oil (without GST) at Indore to trade sideways in the range of Rs 1000-1120 per 10 Kg in the near term.



Palm oil Fundamental Analysis and Outlook -:

Key Highlights

- Crude palm oil (CPO) prices witnessed weak momentum in prices in the previous week at various markets. Prices in the benchmark market Kandla went down by 2.73%.
- Domestic Palm oil market fell following weak international palm oil.
- Weakness in competing rival oils also weighed on Palm oil prices.
- Palm oil imports declined in February backed by higher domestic oilseed production. India's Palm fruit production is also up due to area expansion in various states. According to government, under NMEO-OP Oil Palm FFB (fresh fruit bunch) production is expected at 3.63 LT compared to 2.77 LT last year. India's Palm oil import fell to 586,000.



- Palm oil prices in the domestic market is anticipated to trade sideways as its already discounted compared to its competing oils.
- Vanaspati demand is also slacking off limiting gains in palm oil prices.
- SOPA and SEA are pressuring government to raise Import duty of edible oils, and check higher import to curb the sharp correction in edible oils. Government may take some steps soon to provide support to the oilseed farmers.

International Front

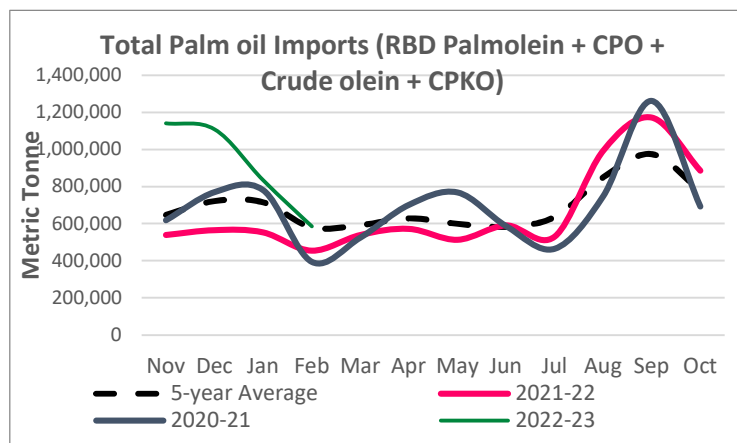
- BMD Palm oil Malaysia futures Jun Contract closed down by 408 points for the past week, mainly due to profit booking amid uncertain market.
- Weakness in crude oil prices is also weighing on palm oil prices.
- Market fundamentals are still good, as Malaysia's palm oil production is affected due to severe floods And Indonesia has restricted palm oil export to ensure enough domestic supply ahead of Ramadan.
- However, Banking crisis in US has impacted Soy oil prices, which has affected the palm oil market as well. Macroeconomic forecasts have turned sharply negative, despite the still solid fundamental indicators. In addition, there remains uncertainty regarding weather conditions due to the El Niño phenomenon.

- USDA expects 400,000 to 800,000 tonnes of Indonesian palm oil to be blocked after Indonesia suspends Palm oil export permits. On Feb. 6, Indonesia's minister for Maritime and Investment Affairs had appraised that 66% of palm oil export permits (export permits already issued to companies that complied with the government's Domestic Market Obligation policy) will be suspended immediately until May 1.
- Malaysia has increased its palm oil reference price for April at RM 4,031.45/T, compared to RM 3,710.35/ T for March and thus the reference price crossing the threshold of RM 3,450/T making Export duty for CPO at 8%
- According to the various export agencies Malaysia's February exports rose

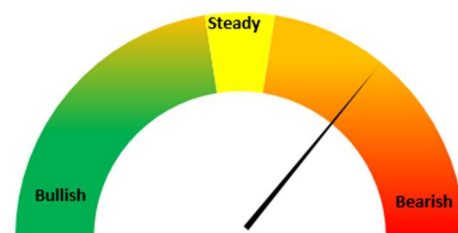
Agency	1-20 th March	1-20 th February	%Change
ITS	939,379	784,105	19.80%
AmSpec	938,690	723,482	29.75%

Imports

- Total Palm oil imports in February stood at 5.86 Lakh Tonnes (LT) compared to 8.33 LT in previous month.
- Sudden dip in palm oil imports was witnessed due to slow domestic demand and high stocks due to active imports in previous months.



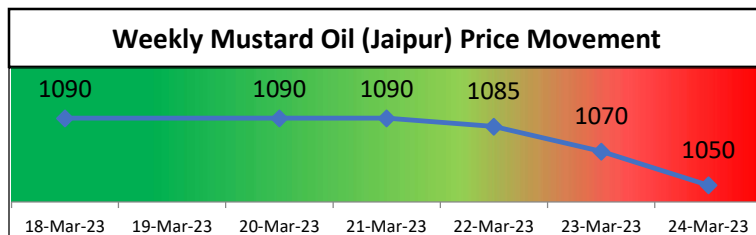
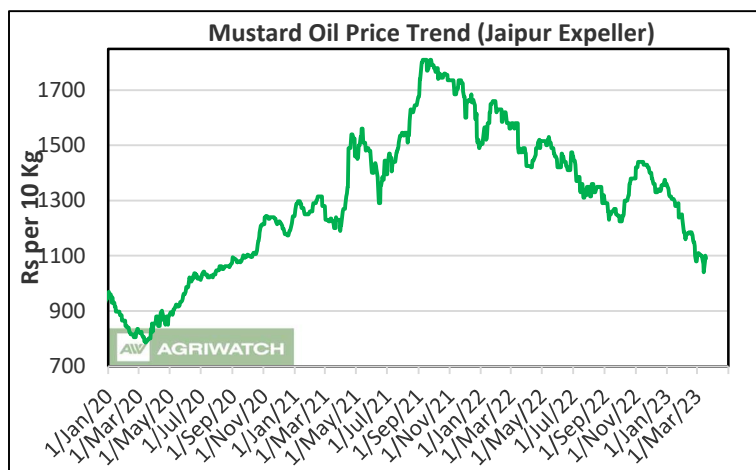
Price Outlook: We expect CPO Kandla 5 percent (without GST) to stay in the range of Rs 830-930 per 10 Kg in the near term.



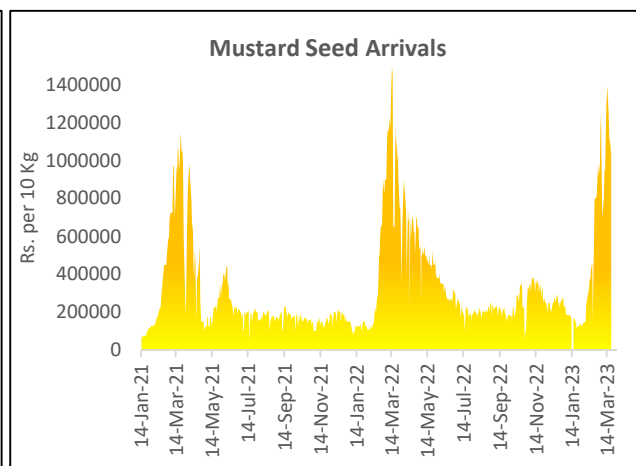
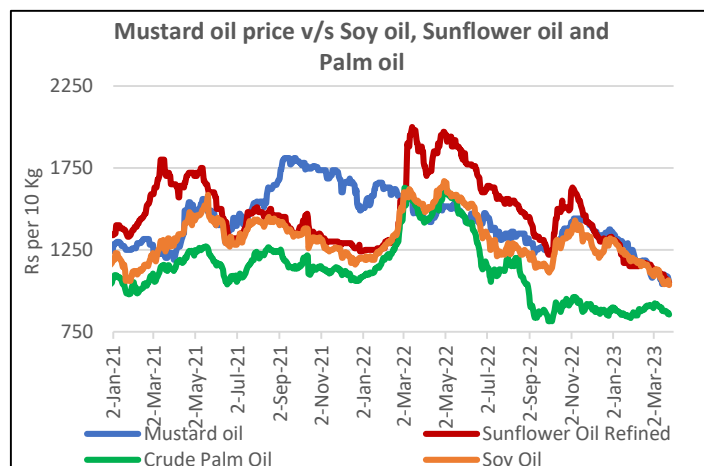
Rapeseed oil Fundamental Review and Analysis-

Key Highlights

- Mustard oil traded down at various markets in the week in review. Expeller oil prices at benchmark market Jaipur corrected downwards from Rs 1080 to Rs 1050/ 10Kg.
- Scattered to fairly widespread moderate rainfall was observed in Bikaner, Jaipur, Baran, Ramganj, and Nokha in Rajasthan, and Astha, Guna, Beena, Sihore, Ganjbasoda, Ratlam, Indore, Neemuch, Ashoknagar and Ujjain in MP and Bareilly, Badaun, Barabanki, Deoria, and Lalitpur in UP which is likely to have impacted mustard crop yield in UP and affected crop quality in Rajasthan.
- In Rajasthan, the mustard crop's moisture percentage may rise, affecting the quality of the seeds as the crop has already been harvested in major growing regions and was kept in the field for drying.
- Prices stayed steady for the first half of the week, backed by rainfall and hailstorm in various mustard growing regions but prices fell at the end of the week, as demand was down and farmers were eager to sell their rain affected crop, which had higher moisture percentage.
- However, Government procurement of mustard seed is likely to support the market from first week of April.
- HAFED has released notification for the procurement of 20,000 MT in Haryana state, which stated 8% moisture and 39-40% oil content as few specifications.
- The government has decided to purchase 1.5 million tonnes (MT) of mustard from farmers in Rajasthan, the largest producer of the oilseed in the country. This decision came after the mandi prices for mustard plummeted below the Minimum Support Price (MSP) of Rs 5,450/quintal, despite having remained well above the threshold for over two years.
- According to sources, the Rajasthan State Co-operative Marketing Federation (Rajfed) is expected to procure mustard at the Minimum Support Price (MSP) starting from April 1st through the price support scheme for



oilseeds initiated by the Ministry of Agriculture. This procurement marks a resumption after a two-year hiatus. In the year 2020, Rajfed bought 0.34 MT of mustard, falling short of its intended target of 1 MT



- All India arrivals of mustard seeds are declining due to rains as well due to financial year closing, as the demand from millers drops down.

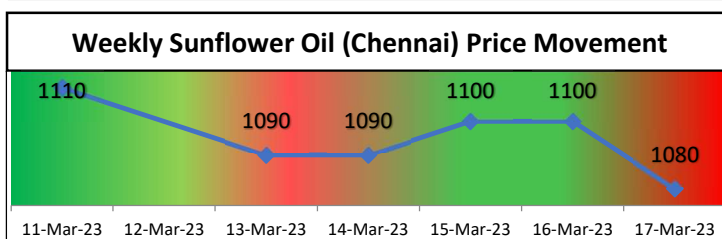
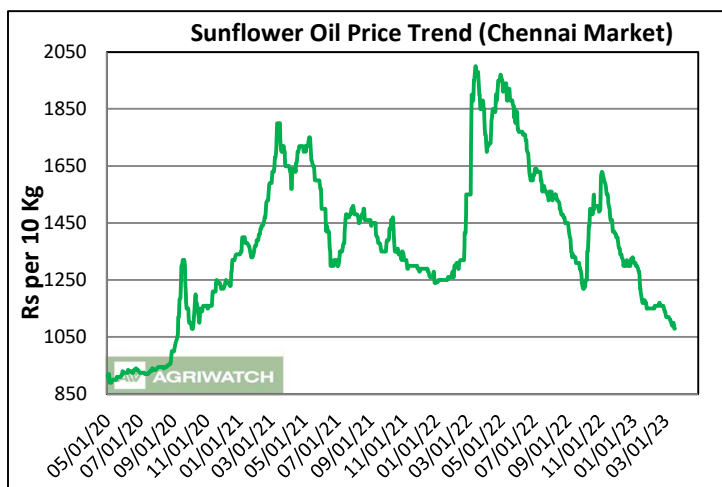
Price Outlook: Rapeseed Expeller oil (without GST) prices in Jaipur may trade in the range of Rs 1000-1100 per 10 Kg.



Sunflower oil Fundamental Review and Analysis:-

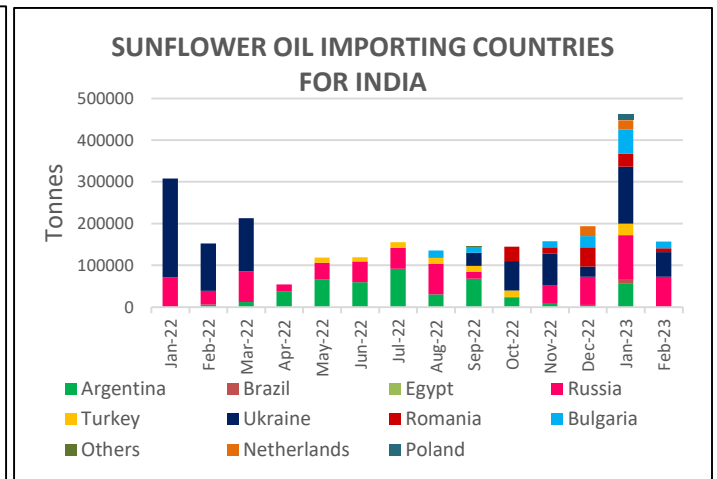
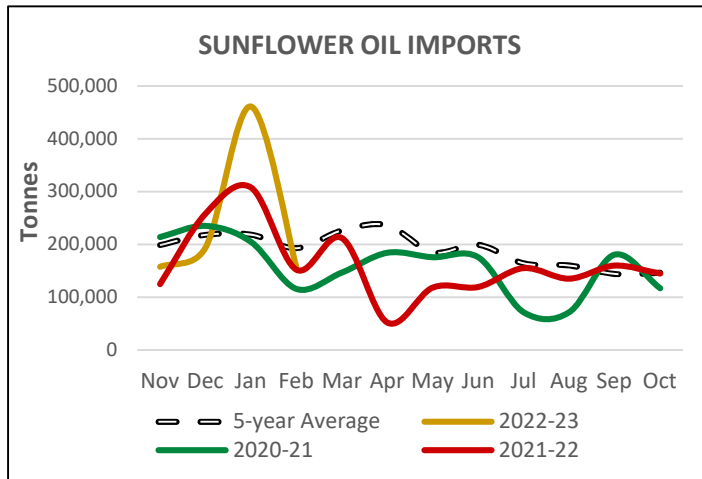
Key Highlights

- Sunflower oil prices corrected downwards at various markets. Prices at Benchmark market Chennai for Sun oil traded from Rs 1080 to Rs 1050/10 Kg.
- Weak international Sun oil at the origin., mainly Ukraine and Russia is pressuring domestic sun oil prices as well.
- Black Sea grain corridor deal between Ukraine and Russia has further extended. However, the deal expiry date is not confirmed. Turkey and Ukraine are in favor of a 120 days deal extension while, Russia wants a 60 days deal extension, and is willing to prolong the deal beyond 2 months if there was “tangible progress” in unblocking flows of Russian food and fertilizer to world markets, as quoted by spokeswoman for the Russian Foreign Ministry.



- Due to uncertainty over deal expiry date, Ukraine quoted the shipment orders at lower rates.
- Russian Federation has announced to lower the Sunflower oil export duty to 1398.90 RUR/t for April, compared to 2068.1 RUR/t applicable in March. Export duty on Sunflower meal has also been revised downwards from 3357.2 RUR/t in March to 4777.60 RUR/t in April. This will further lower the sun oil prices.
- However, the importing countries has buildup excessive sun oil supplies, thus exports from Ukraine and Russia is likely to be impacted.
- India has also a strong supply side, which is also weighing on the domestic prices.
- Removal of TRQ on CSFO (Crude Sunflower oil) imports would underpin the prices as 5.50% of import duty will be applicable from 1st April, 2023 onwards, which is likely to limit its fall in prices.
- According to trade sources, forward import shipment orders of sunflower oil has lowered down since the announcement of removal of TRQ on CSFO.
- India’s demand from Ukraine is likely to be impacted due to the delay in deliveries from Ukraine due to the queue of ships at the Black Sea ports and significant reserves of palm oil in the country.

Imports

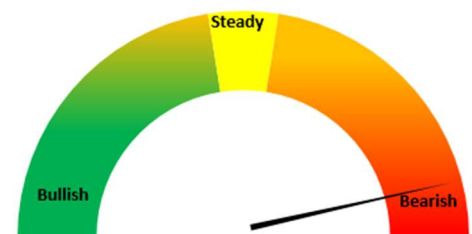


- Sunflower oil imports in February'23 stood at 1.52LT compared to 4.61 LT in previous month.
- Ukraine Sun oil prices are at discount over Russia's Sun oil prices.

FOB Price Black Sea	Ukraine's Prices (\$/MT)	Russia's Prices (\$/MT)	% Change (RUS/UA)
Prices as on 24 th March for Mar/Apr	882.5	1066.25	20.82%
Prices as on 24 th March for May/Jul	885	1045	18.08%

FOB Price Black Sea	Ukraine's Prices (\$/MT)	Russia's Prices (\$/MT)	% Change (RUS/UA)
Prices as on 17 th March for Mar/Apr	1015	1093	7.68%
Prices as on 17 th March for May/Jul	1015	1071.5	5.57%

Price Outlook: Sunflower oil (without GST) prices in Chennai may stay in the range of Rs 1000-1100 per 10 Kg as higher imports have built up higher stocks, weighing on prices. Whereas, removal of TRQ is likely to limit the fall in prices.



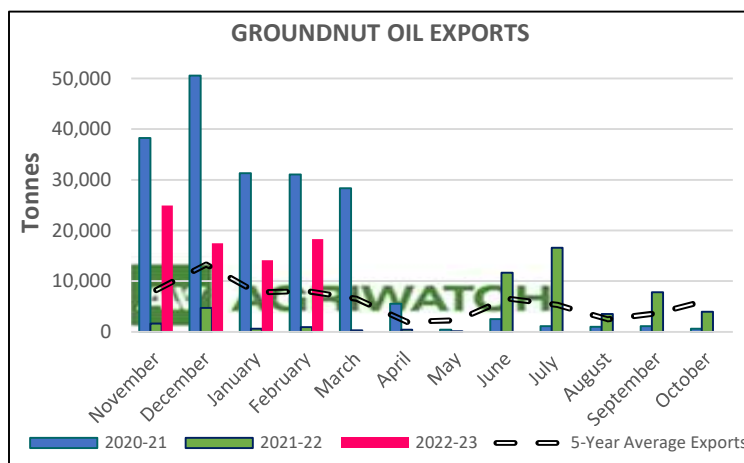
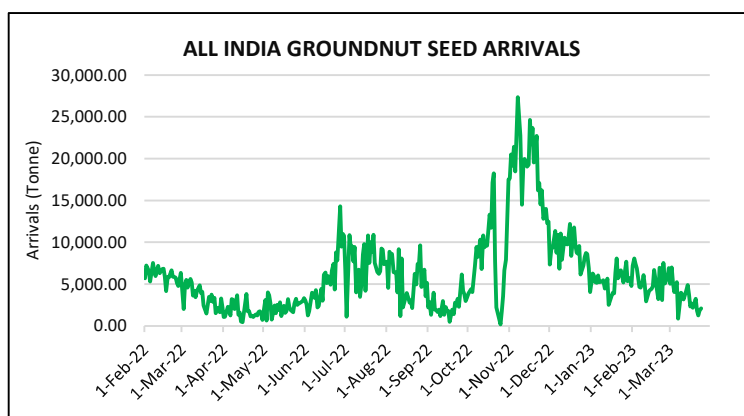
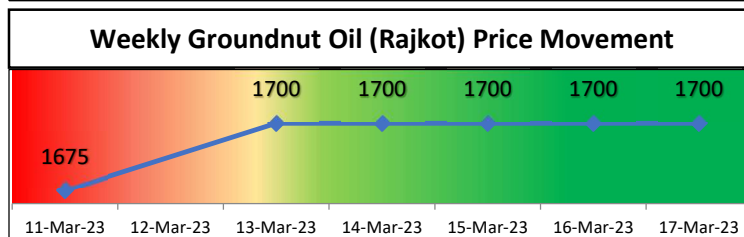
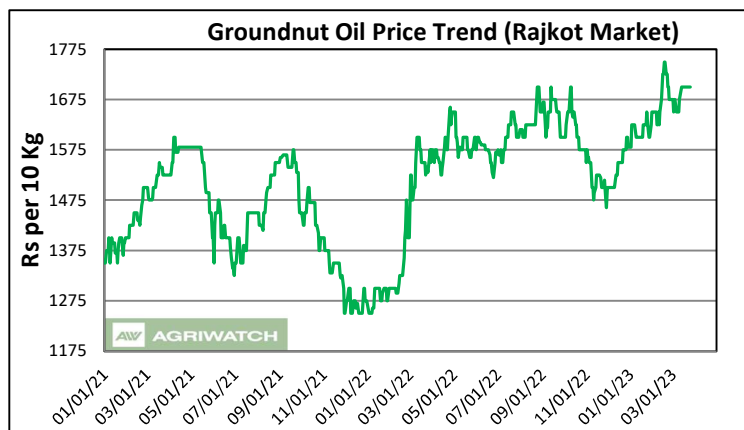
Groundnut oil Fundamental Review and Analysis:-

Key Highlights

- Groundnut (GN) oil market prices at Rajkot market traded steady at Rs 1700/10 Kg.
- Domestic GN oil demand is weak as it has high premium over the competing oils. However, weak GN seed supply side has limited the fall in the oil prices.
- Demand substitution is also witnessed in Gujarat and southern states from GN oil to cheaper oils like cotton seed oil.
- GN oil export demand has also slowed down for the current month, however improved GN seed export demand is underpinning the GN oil and seed prices.
- Arrivals for the period of 18th- 24th March stood at 12,503.72 tonnes, almost at par with last week's arrival of 20,985.54 tonnes. Slow arrivals have also underpinned the prices.
- As anticipated by AgriWatch, exports in February surpassed January exports as demand was good mainly from China. However, March's GN oil exports might lower down as export demand is slacking off from China.

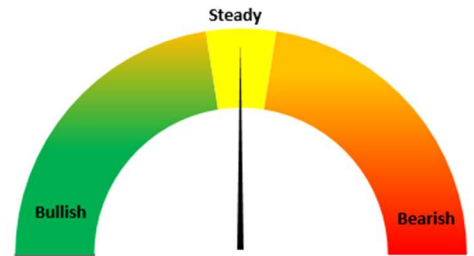
Exports

- Exports demand improved in February as expected by AgriWatch.
- Exports in February stood at 18,293.53 Tonnes compared to the export of 14,132.64 Tonnes in previous month. China's export demand made 96.85% of the total exports at 17,717.9 tonnes. However, on Y-o-Y comparison exports are up from the exports of 954.77 tonnes.
- Export demand is good from China since Nov'22 as their GN crop was affected due to high temperature and low rainfall.



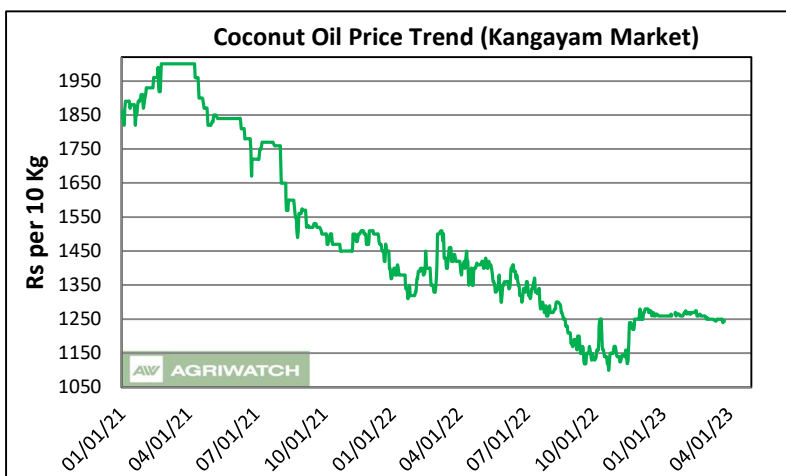


Price Outlook: Groundnut oil (without GST) prices in Rajkot is likely to trade sideways in the range of Rs 1650-1750 per 10 Kg.

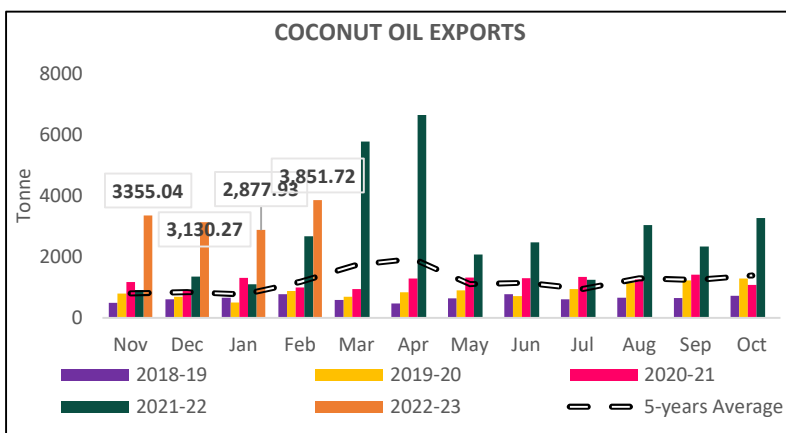


Coconut Oil Fundamental Review and Analysis:-**Key Highlights**

- The Coconut oil prices corrected marginally down at benchmark Kangeyam market from Rs 1250 to Rs 1245/10 Kg.
- Prices are on weaker side backed by higher domestic supplies.
- Tamil Nadu government has also announced that it will procure 55 thousand tonnes of copra and 1,000 tonnes of ball copra in the coming season, which will begin on April 1, 2023
- Kerala government has also announced the procurement of 50,000 tonnes of milling copra in the 2023 season at the MSP prices.
- Domestic demand is normal, however higher supply is offsetting the gains.
- Industrial demand for coconut oil is also good as prices have corrected sharply y-o-y.
- Coconut oil export demand is good, which is limiting its fall in prices.

**Exports**

- Export demand in February came mainly from UAE making 53.58% of total exports, followed by Nepal (9.61%) and Oman (5.37%).
- Coconut oil exports scenario- India 3,851.72 tonnes of Coconut oil in February 2023 lower compared to 2,877.93 tonnes export in January 2023, and higher compared to 2,675 tonnes last year.
- Export demand is good. However, higher supply side is offsetting the gains in prices.

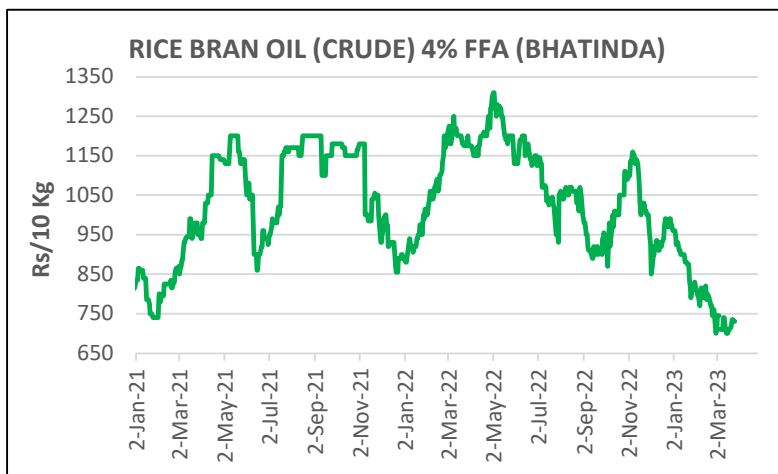


Price Outlook: Coconut oil (without GST) prices in Kangeyam is likely to trade sideways in the range of Rs 1230-1300 per 10 Kg.

Rice Bran Oil Fundamental Review and Analysis:-

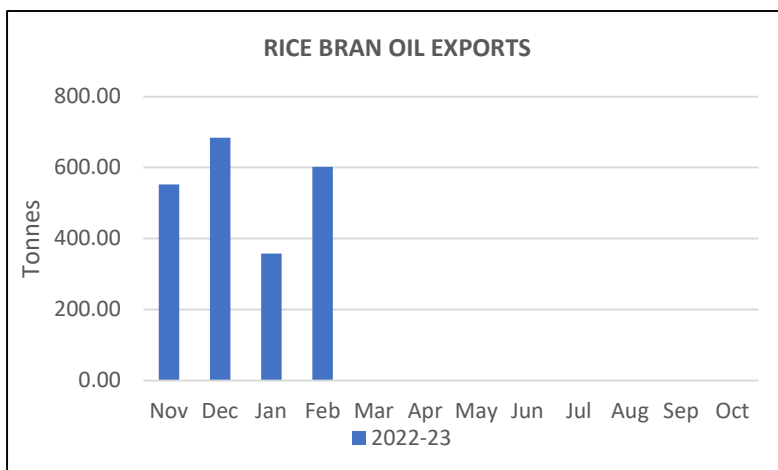
Key Highlights

- Rice bran oil prices witnessed sideways momentum at various markets. However, Crude rice bran oil at benchmark Bhatinda market traded up by Rs 20 from Rs 710 to Rs 730/10Kg.
- Upward momentum in mustard oil supported rice bran oil as well. It follows mustard oil keenly as its used as admixture for blending in mustard oil.
- Rice bran oil demand in southern states is good as its cheaper compared to other oils.
- However, crushing parity of rice bran is losing its margin as oil prices have corrected significantly over the months.



Exports

- Rice bran oil exports in February'23 stood at 602.38 tonnes compared to 357.94 tonnes in previous month.
- Rice bran oil export destination from India is majorly USA followed by Bhutan, UAE and Australia. Spain also imported rice bran oil from India for the first time in the current marketing year.



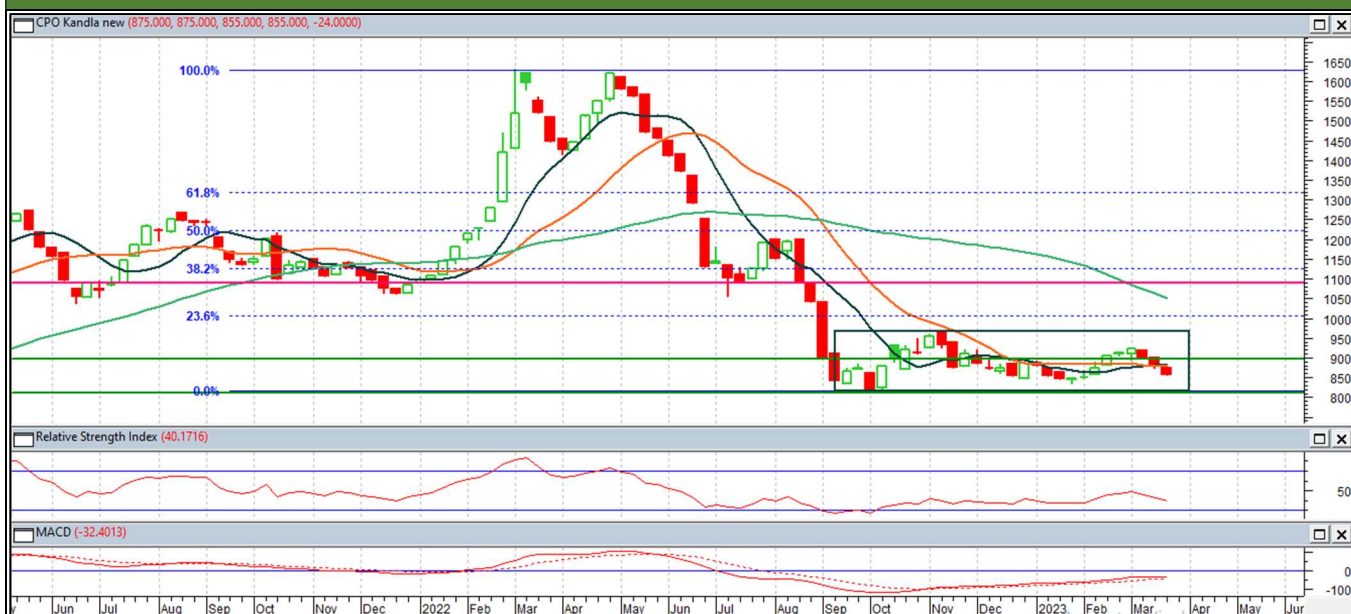
Price Outlook

Rice bran oil prices at benchmark Bhatinda market is likely to trade with weak bias following mustard oil. Prices are likely to trade in the range of Rs 700-770/10 Kg.

Technical Analysis- Spot Market



Technical Analysis CPO (Kandla)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market traded down in the past week. However, prices have been range-bound between the level of 815 to 960 since October 2022.
- Prices has closed below 9DMA and 18DMA, indicating towards weak sentiments.
- MACD line has crossed the signal line from below showing positive sentiments.
- RSI is above 40, however, falling in the neutral zone, indicating towards weak sentiments.
- In upcoming week, market is expected to trade sideways.

Weekly Outlook

Prices are likely to trade in the range of Rs 830-930/10 Kg. 980 level can be seen as immediate resistance, and 830-850 range can be seen as immediate support level.

Technical Analysis Mustard Expeller Oil (Jaipur)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market traded down for the past week.
- Prices are way below 9 and 18 DMA indicating towards weak sentiments.
- MACD line has crossed the signal line and is diverging from signal line with falling prices, indicating weak sentiments.
- RSI is in oversold zone, confirming the weak trend.
- In upcoming week, market is expected to trade sideways with weak bias.

Weekly Outlook

Prices are likely to trade in the range of Rs 1000-1100/10 Kg. 1180 level can be seen as immediate resistance. 1000-1020 level can be seen as immediate support level.

Technical Analysis Sunflower Oil (Chennai)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market traded down in the past week.
- Prices are well below 9 and 18 DMA indicating towards weak sentiments.
- MACD and signal line are converging, indicating towards neutral sentiments.
- RSI is in oversold zone, prices might rebound from the current level.
- In upcoming week, market is expected to trade with weakness.

Weekly Outlook

Prices are likely to trade in the range of Rs 1000-1100/10 Kg.

1000-1020 level can be seen as immediate strong support level and next level is seen at 980-1000 range.

Technical Analysis Groundnut Oil (Rajkot)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market opened at 1700 level, and traded steady.
- Prices are below 9 and 18 DMA indicating towards weak sentiments.
- MACD line has crossed the signal line from below. However, MACD is moving steadily, indicating towards neutral sentiment in the trend.
- RSI is moving steadily in the neutral zone, indicating towards neutral sentiments.
- In upcoming week, market is expected to trade sideways.

Weekly Outlook

Prices are likely to trade in the range of Rs 1650-1750/10 Kg.

Veg. Oil Prices at Key Spot Market
Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		24-Mar-23	18-Mar-23	
Refined Soybean Oil	Indore	1035	1055	-20
	Indore (Soy Solvent Crude)	1020	1030	-10
	Mumbai	1040	1050	-10
	Mumbai (Soy Degum)	950	960	-10
	Kandla/Mundra	1035	1045	-10
	Kandla/Mundra (Soy Degum)	945	972	-27
	Kolkata	1055	1075	-20
	Nagpur	1035	1030	5
	Rajkot	1000	1040	-40
	Kota	1030	1070	-40
	Akola	1030	1025	5
	Amrawati	1030	1025	5
	Bundi	1040	1080	-40
	Jalna	1050	1050	Unch
	Solapur	1030	1020	10
	Dhule	1040	1045	-5
	Nanded	1030	1020	10
	Latur	1030	1020	10
	Argentina Crude Soya (CIF India) USD	1067	1153	-86
	Argentina Crude Soya (FOB)	987	1073	-86
Palm Oil	Kandla (Crude Palm Oil)	855	879	-24
	Kandla (RBD Palm oil)	890	900	-10
	Kandla RBD Pamolein	915	930	-15
	Kakinada (Crude Palm Oil)	850	875	-25
	Kakinada RBD Pamolein	915	955	-40
	Haldia Pamolein	925	945	-20
	Chennai RBD Pamolein	915	955	-40
	Chennai RBD Pamolein (Vitamin A&D Fortified)	980	990	-10
	Krishnapattanam RBD Pamolein	910	950	-40
	Mumbai RBD Pamolein	935	950	-15
	Mangalore RBD Pamolein	925	960	-35
	Tuticorin (RBD Palmolein)	983	1011	-28
	Mumbai (Refined)	930	960	-30
	Rajkot (Refined)	905	930	-25
	Chennai (Refined)	930	955	-25

	Hyderabad (Refined)	930	965	-35
	PFAD (Kandla)	700	727	-27
	RPS (Kandla)	680	680	Unch
	Superolien (Kandla)	965	975	-10
	Superolien (Mumbai)	965	975	-10
	Kochi (RBD Palmolein)	925	945	-20
	Krishnapattanam (Crude Palm Oil)	850	875	-25
	Kolkata (Crude Palm Oil)	900	930	-30
Refined Sunflower Oil	Chennai (Refined)	1050	1080	-30
	Chennai (Crude)	930	980	-50
	Mumbai (Refined)	1110	1110	Unch
	Mumbai (Expeller Oil)	940	980	-40
	Kandla (Refined)	1120	1110	10
	Hyderabad (Refined)	1045	1085	-40
	Hyderabad (Expeller)	970	1015	-45
	Latur (Refined)	1070	1100	-30
	Latur (Expeller Oil)	970	1010	-40
	Chellakere (Expeller Oil)	1010	1040	-30
	Erode (Expeller Oil)	1100	1120	-20
	Kakinada (Refined)	1070	1090	-20
	Krishna Pattanam (Refined)	1040	1070	-30
Groundnut Oil	Rajkot	1700	1700	Unch
	Chennai	1710	1720	-10
	Hyderabad *	1700	1710	-10
	Mumbai	1700	1710	-10
	Gondal	1700	1700	Unch
	Jamnagar	1700	1700	Unch
	Gujarat GN Telia	2700	2700	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1050	1090	-40
	Jaipur (Kacchi Ghani Oil)	1070	1112	-42
	Kota (Expeller Oil)	1040	1090	-50
	Kota (Kacchi Ghani Oil)	1060	1100	-40
	Neewai (Expeller Oil)	1050	1065	-15
	Neewai (Kacchi Ghani Oil)	1075	1090	-15
	Bharatpur (Kacchi Ghani Oil)	1090	1120	-30
	Sri-Ganga Nagar (Exp Oil)	1050	1085	-35
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1070	1100	-30
	Mumbai (Expeller Oil)	1090	1090	Unch
	Kolkata (Expeller Oil) *	1365	1380	-15

	Kolkata (Kacchi Ghani Oil)	1160	1165	-5
	Hapur (Expeller Oil)	1120	1100	20
	Hapur (Kacchi Ghani Oil)	1150	1130	20
	Agra (Kacchi Ghani Oil)	1110	1130	-20
Refined Cottonseed Oil	Rajkot	1000	1000	Unch
	Hyderabad	1000	-	-
	Mumbai	1015	1030	-15
	Gujarat Cotton Wash	940	940	Unch
Coconut Oil	Kangayam (Crude)	1245	1250	-5
	Cochin	1320	1310	10
Vanaspati Oil	Kolkata	1400	1400	Unch
Rice Bran Oil	Mumbai (Refined 4%)	850	850	Unch
	Bhatinda (Crude 4%)	730	710	20
	Bhatinda (Refined 4%)	845	825	20
	Hyderabad (Crude)	790	820	-30
	Hyderabad (Refined)	950	970	-20
	Kolkata (Crude)	800	790	10
	Kolkata (Refined)	865	865	Unch
	Raipur (Crude)	830	820	10
	Vijayawada (Refined)	950	970	-20
Malaysia Palmolein USD/MT	FOB	945	970	-25
	CNF India	965	995	-30
Indonesia CPO USD/MT	FOB	985	1020	-35
	CNF India	975	1015	-40
RBD Palm Stearin (Malaysia Origin Rs./10Kg)	FOB	825	805	20
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	700	727	-27
Crude palm Kernel Oil India (USD/MT)	CNF India	970	990	-20
Ukraine Origin CSFO USD/MT Kandla	CIF	970	1110	-140
Argentina FOB (\$/MT)		24-Mar-23	18-Mar-23	Change
Crude Soybean Oil Ship		974	1074	-100
Refined Soy Oil (Bulk) Ship		1008	1112	-104
Sunflower Oil Ship		1020	1020	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, C&F/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.



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