



EDIBLE OIL WEEKLY RESEARCH REPORT

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Executive Summary

Domestic Veg. Oil Market Summary

Edible oil prices featured upward sentiments during this week in domestic markets as, Palm oil, Soy oil, Rice bran oil, and Mustard oil market traded up, while, Coconut oil, Sunflower oil and Groundnut oil market traded down at various markets.

On the currency front, Indian rupee is hovering near 82.27 against 82.47 last week while Crude oil is gradually rising. We expect Palm oil and Soy oil to trade sideways with weak bias in the coming week.

International Veg. Oil Market Summary

On the international front, CBOT soy oil and BMD Malaysia Palm oil traded up.

Despite a cut in soybean production estimates in Argentina, South American supplies in 2022/23 are still forecast at a record high predominantly due to the increased Brazilian crop.

Argentina's is likely to procure 50% of its soybean requirement from Brazil due to significant drop in its domestic soybean production. Argentina is the world's largest soy oil exporter, and Brazil world's largest soybean seed exporter.

Brazil's consultancy Abiove has projected a higher soybean output and exports in 2023, as local farmers harvest a bumper crop, Chinese demand remains strong and Argentine growers grapple with weather issues. Abiove has estimated Brazil's soy production at a record 153.6 million tonnes, 1 million more than the last projection in January.

Palm oil futures are up mainly due to higher Malaysia's and Indonesia's palm oil exports.

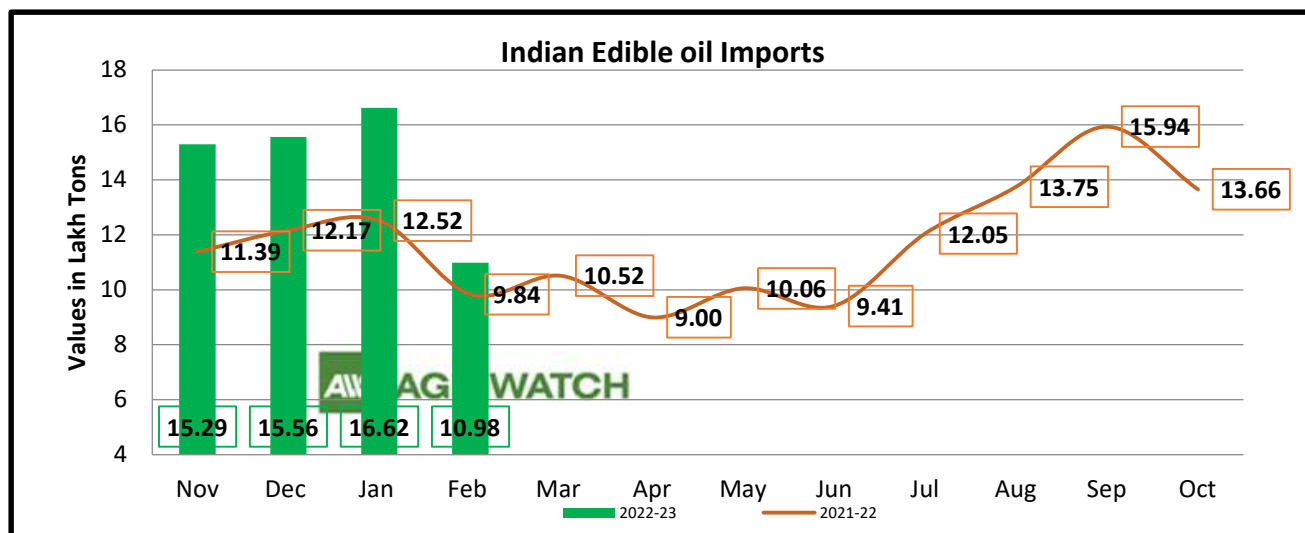
According to various export agencies, Malaysia's palm oil export jumped by 24-32%, despite palm oil production being down, which will lower their March's palm oil ending stock. This will underpin the global palm oil prices in the near term.

As per (Gapki) Indonesia Palm Oil Association, Palm oil stock levels in Indonesia fell in January on the back of flat to lower production and firmer exports to 3.099 million mt, which is 13% lower compared to December, and 34% less compared to levels in January 2022. The fall came following a drop in production, with palm oil (consisting of crude palm oil (CPO) and crude palm kernel oil (CPKO)) output in January falling by 11.3% on the month to 4.26 million mt largely due to seasonal factors. Palm oil production in January last year was 4.23 million mt.

Edible Oil Imports

According to Solvent Extractors Association (SEA), India's February edible oil imports jumped 11.68 percent y-o-y to 10.98 lakh tons compared to 9.84 lakh tons in February 2022, primarily due to increased CPO imports. For the oil year 2022-23 (Nov 2022 -Feb 2023), imports of edible oil stood at 58.44 lakh tons compared to 45.91 lakh tons in corresponding period last oil year, up by 27 percent compared to corresponding period last oil year.

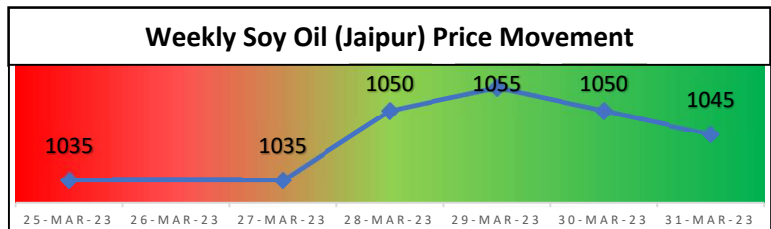
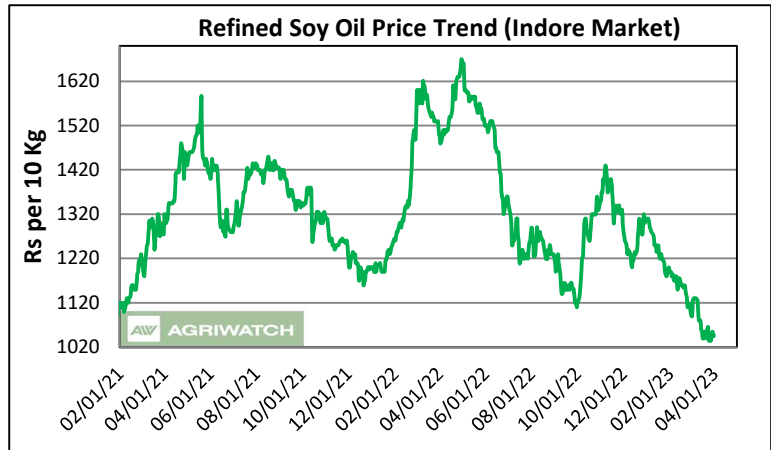
Edible oil Imports						
	Feb-23	Jan-23	Feb-22	M-o-M change		Y-o-Y change
Crude Soy Oil	355,840	366,625	376,594	↓	-3%	↓ -6%
Crude Palm Oil	389,272	651,913	149,716	↓	-40%	↑ 160%
RBD Palm Olein	187,236	173,754	302,928	↓	8%	↓ -38%
Crude Sunflower Oil	156,628	461,458	152,220	↓	-66%	↓ 3%



Soy oil Fundamental Analysis and Outlook:-

Key Highlights

- Soy oil at various markets saw reversal in trend. Benchmark Indore market prices traded from Rs 1035 to Rs 1045 per 10 Kg.
- Prices at Indore market traded up, following rising international soy oil prices as well as, improvement in mustard oil prices.
- International Soy oil market rebounded after panic selling.
- Market arrivals of soybean is down due to rains in various regions in MP.
- Soybean net crush margin declined in the past week due to correction in soy oil prices.
- AgriWatch anticipates arrivals in March to stand around 5-5.5 LT. Whereas, crushing to lie in the range of 7-7.5 LT, which is higher than monthly arrivals due to old carryover stock. Soy oil production is likely to range between 1.15-1.35 LT.
- SEA and SOPA are pressuring government to raise Import duty of edible oils, and check higher import to curb the sharp correction in edible oils. Government may take some steps soon to provide support to the oilseed farmers.



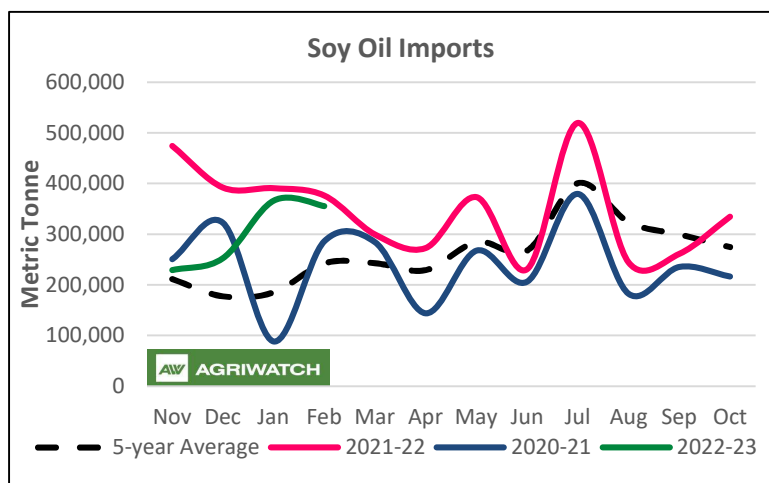
International Front

- CBOT Soy oil most active 'May' contract traded up by 4.17% following rising prices of palm oil and improving crude oil prices.
- China's good import demand of Brazil's Soybean seed also supported the market. If China's soybean demand gets back normal, prices would remain elevated.
- Argentina's is likely to procure 50% of its soybean requirement from Brazil due to significant drop in its domestic soybean production. Argentina is the world's largest soy oil exporter, whereas, Brazil world's largest soybean seed exporter.
- Argentina's national agency Buenos Aires Grains Exchange downgraded the crop outlook to 25 MMT, down by 4 MMT from previous estimate of 29 MMT, citing the combined impact of a recent heat wave and a prolonged drought.
- Brazil's consultancy Abiove has expected higher soybean output and exports in 2023, as local farmers harvest a bumper crop, Chinese demand remains strong and Argentine growers grapple with weather issues. Abiove has estimated Brazil's soy production at a record 153.6 million tonnes, 1 million more than the last projection in January.

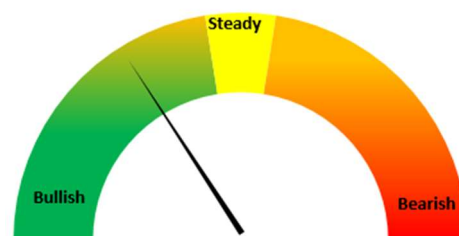
- Whereas, Brazil's Agriculture Statics Agency (CONAB) in its March assessment has lowered Brazil's 2022/23 soybean crop estimate to 151.41 MMT from its previous estimate of 152.88 MMT, down by 1.47 MMT. CONAB estimated the soybean yield at 3,479 kg/ha (51.8 bu/ac), which is down 0.7 bu/ac compared to February. Conab cited losses in Rio Grande do Sul that were not completely compensated for by gains in Sao Paulo, Goias, and Mato Grosso do Sul.
- Despite downward correction in Argentina's soybean crop production estimates, CBOT soy oil and soybean contract traded down on weak technical.

Imports

- Soy oil imports in February fell to 3.56 LT compared to 2.53 LT in previous month and 3.67 LT in previous year, for the same month.
- Soy oil imports fell in February due to higher imports in previous months, which has built up supply side.
- Imports in March may have witnessed a significant drop, as India has excessive soy oil supplies.



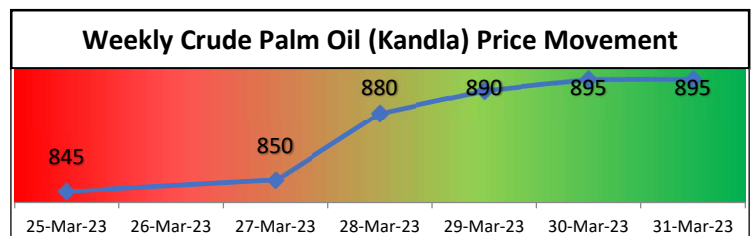
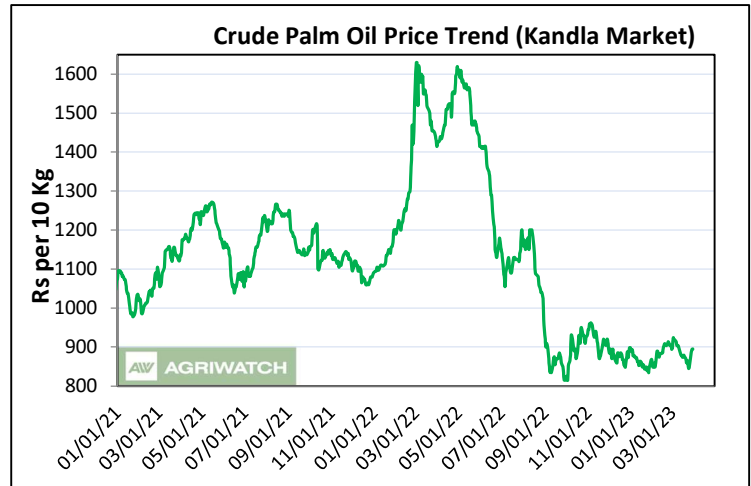
Price Outlook: We expect refined soy oil (without GST) at Indore to trade sideways in the range of Rs 1000-1120 per 10 Kg in the near term.



Palm oil Fundamental Analysis and Outlook -:

Key Highlights

- Crude palm oil (CPO) prices witnessed an increase in prices in the previous week at various markets. Prices in the benchmark market Kandla traded up by 5.92%.
- Domestic Palm oil market rose following rising international palm oil, and improvement in local demand.
- Rising prices of competing rival oils has also helped Palm oil prices.
- Palm oil imports declined in February backed by higher domestic oilseed production. Imports in March is anticipated to range between 5.75-6.0 LT, almost at par with last month's imports as India has excessive supply due to higher palm oil imports in Nov'22-Dec'23.



- Palm oil prices in the domestic market is anticipated to trade up as its already discounted compared to its competing oils.
- SEA and SOPA are pressuring government to raise Import duty of edible oils, and check higher import to curb the sharp correction in edible oils. Government may take some steps soon to provide support to the oilseed farmers.

International Front

- BMD Palm oil Malaysia futures Jun Contract traded up by 249 points for the past week, mainly due to higher Malaysia's and Indonesia's palm oil exports.
- According to various export agencies, Malaysia's palm oil export jumped by 24-32%, which palm oil production is down, which will lower their March's palm oil ending stock. This will underpin the global palm oil prices in the near term.
- Crude oil prices are also trading up gradually, positively impacting palm oil prices.
- As per (Gapki) Indonesia Palm Oil Association, Palm oil stock levels in Indonesia fell in January on the back of flat to lower production and firmer exports to 3.099 million mt, which is 13% lower compared to December, and 34% less compared to levels in January 2022. The fall came following a drop in production, with palm oil (consisting of crude palm oil (CPO) and crude palm kernel oil (CPKO)) output in January falling by 11.3% on the

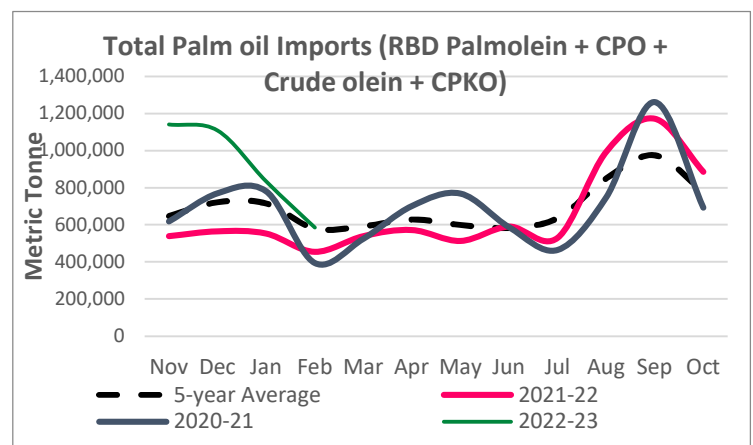
month to 4.26 million mt largely due to seasonal factors. Palm oil production in January last year was 4.23 million mt.

- Malaysia has increased its palm oil reference price for April at RM 4,031.45/T, compared to RM 3,710.35/ T for March and thus the reference price crossing the threshold of RM 3,450/T making Export duty for CPO at 8%
- According to the various export agencies Malaysia's March exports rose

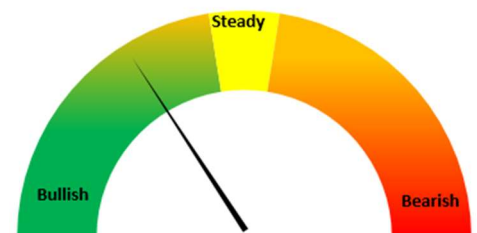
Agency	March	February	%Change
ITS	1,438,074	1,159,720	24.0%
AmSpec	1,402,142	1,062,057	32.02%

Imports

- Total Palm oil imports in February stood at 5.86 Lakh Tonnes (LT) compared to 8.33 LT in previous month.
- Sudden dip in palm oil imports was witnessed due to slow domestic demand and high stocks due to active imports in previous months.



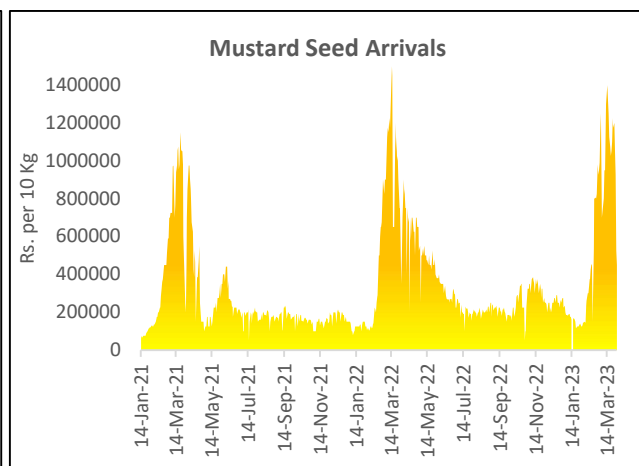
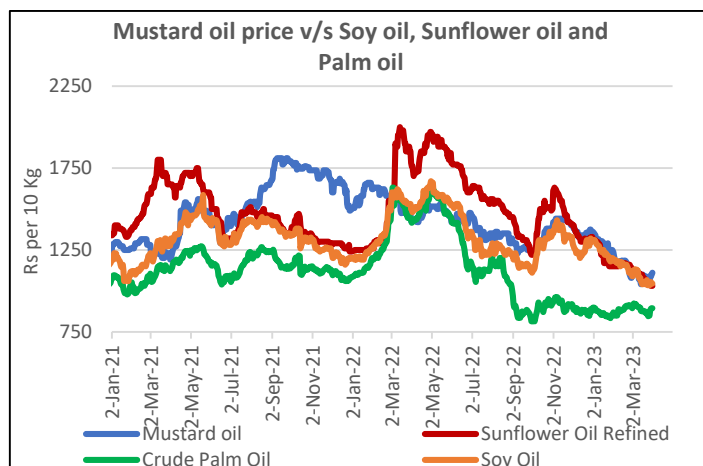
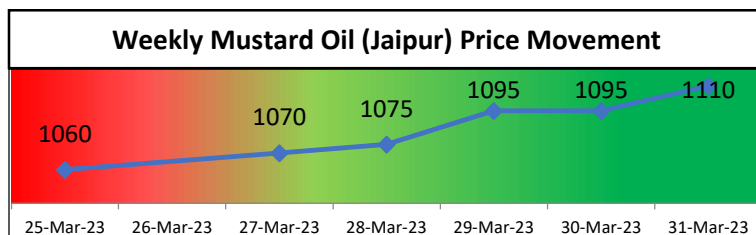
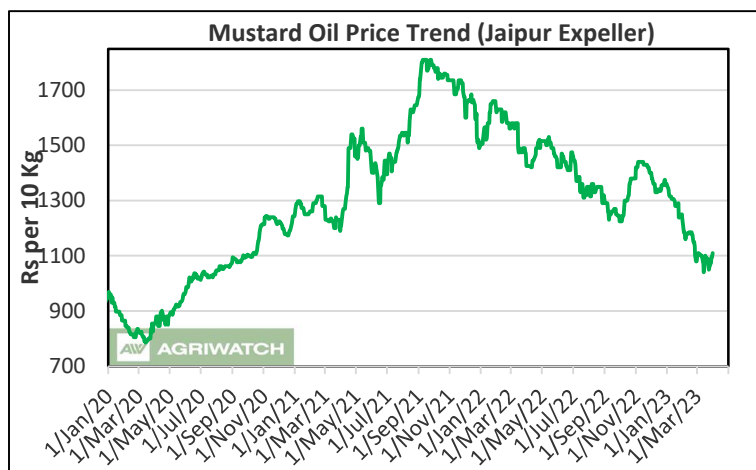
Price Outlook: We expect CPO Kandla 5 percent (without GST) to stay in the range of Rs 840-930 per 10 Kg in the near term.



Rapeseed oil Fundamental Review and Analysis-

Key Highlights

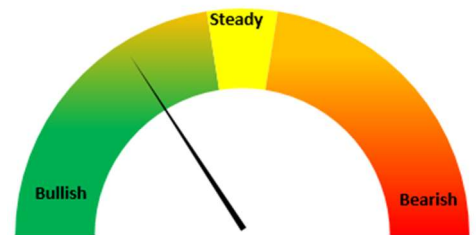
- Mustard oil prices shot up at various markets for the week in review. Expeller oil prices at benchmark market Jaipur traded up from Rs 1060 to Rs 1110/ 10Kg.
- Mustard oil prices traded up in the past week, backed by the commencement of government procurement from major Mustard growing states.
- The decline in mandi arrivals of mustard seed, the impact of untimely rain and hails on the mustard crop are also underpinning the prices.
- March witnessed scattered to fairly widespread moderate rainfall was observed in various mustard growing regions of Rajasthan, Madhya Pradesh, Uttar Pradesh, and Haryana.
- Heavy rains have affected the quality of the seeds and oil extraction percentage.
- UP is likely to witness crop yield losses mainly in Bareilly, Badaun, and Barabanki, where excess rainfall and hailstorm were observed. Mustard crop in UP is still in the field making them more prone to rainfall and hailstorm.
- In Rajasthan, the mustard crop's moisture percentage may rise, affecting the quality of the seeds as the crop has already been harvested in major growing regions and was kept in the field for drying.
- The government has decided to procure 2.7 MMT of Mustard seed through govt agencies from Key producing states, including Rajasthan, Madhya Pradesh, Uttar Pradesh, Haryana, and Gujarat. NAFED will procure 1.5 MMT of mustard seeds from Rajasthan through RAJFED from 1 April onwards. The government has taken the step to



provide relief to farmers as seed prices hit below MSP of Rs 5,450/quintal. Mustard oil and seed prices are gradually trading up ahead of mustard seed procurement from Rajasthan.

- All India arrivals of mustard seeds are declining due to rains as well due to financial year closing, as the demand from millers were down.
- Prices of Soy oil, sunflower oil and mustard oil are at par with each other and are fighting for their market share as mustard oil has lost its premium over soy oil.

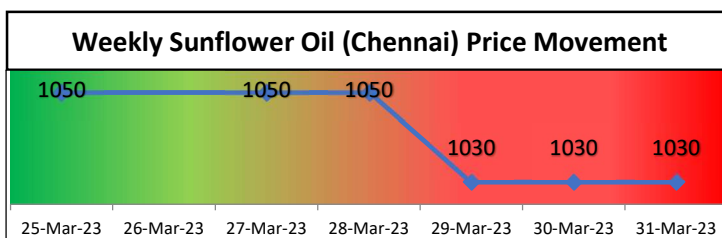
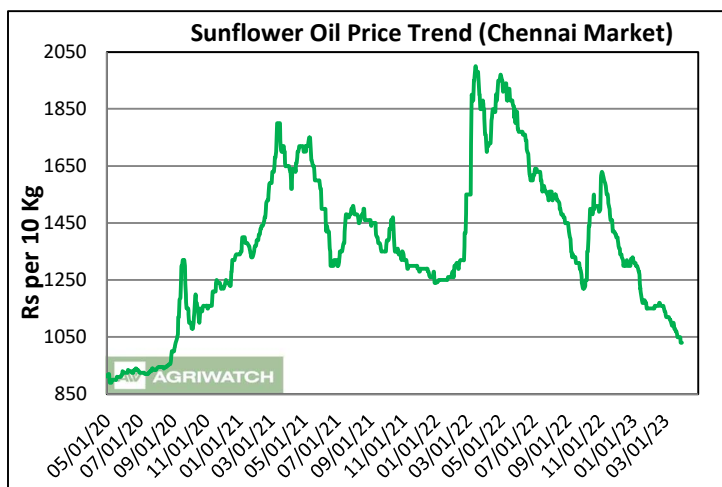
Price Outlook: Rapeseed Expeller oil (without GST) prices in Jaipur may trade in the range of Rs 1080-1180 per 10 Kg.



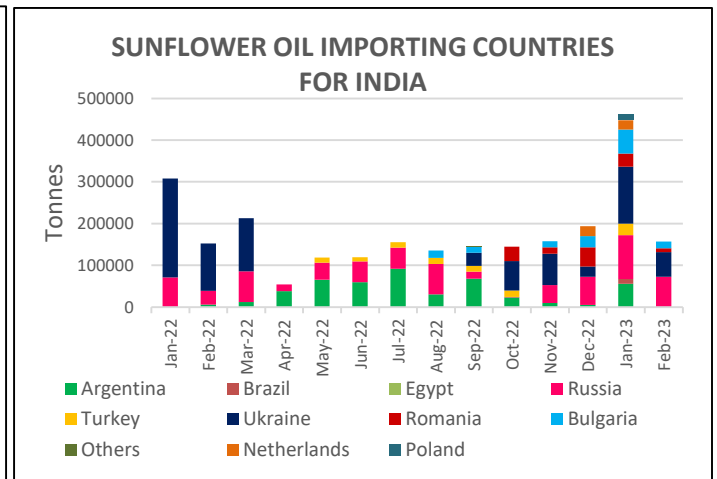
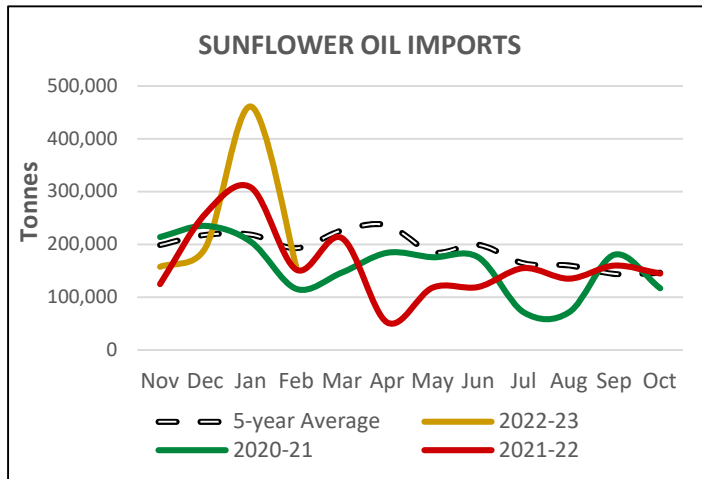
Sunflower oil Fundamental Review and Analysis:-

Key Highlights

- Sunflower oil prices traded sideways at various markets. Prices at Benchmark market Chennai for Sun oil traded down from Rs 1050 to Rs 1030/10 Kg.
- Weak international Sun oil at the origin, mainly Ukraine and Russia is pressuring domestic sun oil prices as well.
- However, according to Russian media houses, Russia may temporarily halt wheat and sunflower exports to combat sharp drop in global prices. At present, Russia is the largest sun seed exporter. If exports from Russia is halted, prices would rebound sharply.
- Black Sea grain corridor deal between Ukraine and Russia has further extended. However, the deal expiry date is not confirmed.
- Due to uncertainty over deal expiry date, Ukraine quoted the shipment orders at lower rates.
- However, Russian Federation has lowered the Sunflower oil export duty to 1398.90 RUR/t for April, compared to 2068.1 RUR/t from March. Export duty on Sunflower meal has also been revised downwards from 3357.2 RUR/t in March to 4777.60 RUR/t in April. This will further lower the sun oil prices.
- However, the importing countries have builtup excessive sun oil supplies, thus exports from Ukraine and Russia is likely to be impacted.
- India has also builtup excessive supply side, which is also weighing on the domestic prices.
- Removal of TRQ on CSFO (Crude Sunflower oil) imports would underpin the prices as 5.50% of import duty will be applicable from 1st April, 2023 onwards, which is likely to limit its fall in prices.
- According to trade sources, forward import shipment orders of sunflower oil has lowered down since the announcement of removal of TRQ on CSFO.
- India's demand from Ukraine is likely to be impacted due to the delay in deliveries from Ukraine due to the queue of ships at the Black Sea ports and significant reserves of palm oil in the country.



Imports

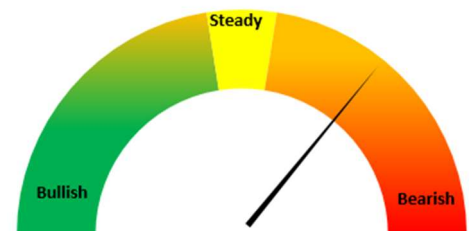


- Sunflower oil imports in February'23 stood at 1.52LT compared to 4.61 LT in previous month.
- Ukraine Sun oil prices are at discount over Russia's Sun oil prices.

FOB Price Black Sea	Ukraine's Prices (\$/MT)	Russia's Prices (\$/MT)	% Change (RUS/UA)
Prices as on 31 March for Mar/Apr	852	1043	22.42%
Prices as on 31 March for May/Jul	855	1023.25	19.68%

FOB Price Black Sea	Ukraine's Prices (\$/MT)	Russia's Prices (\$/MT)	% Change (RUS/UA)
Prices as on 24 th March for Mar/Apr	882.5	1066.25	20.82%
Prices as on 24 th March for May/Jul	885	1045	18.08%

Price Outlook: Sunflower oil (without GST) prices in Chennai may stay in the range of Rs 1000-1100 per 10 Kg as higher imports have built up higher stocks, weighing on prices. Whereas, removal of TRQ is likely to limit the fall in prices.



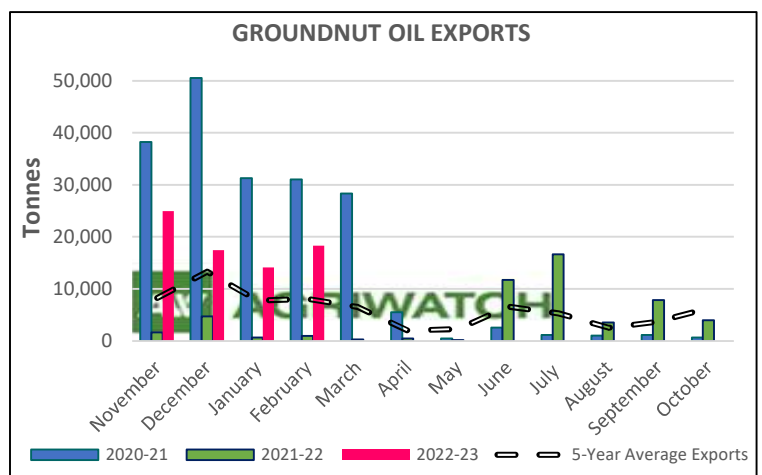
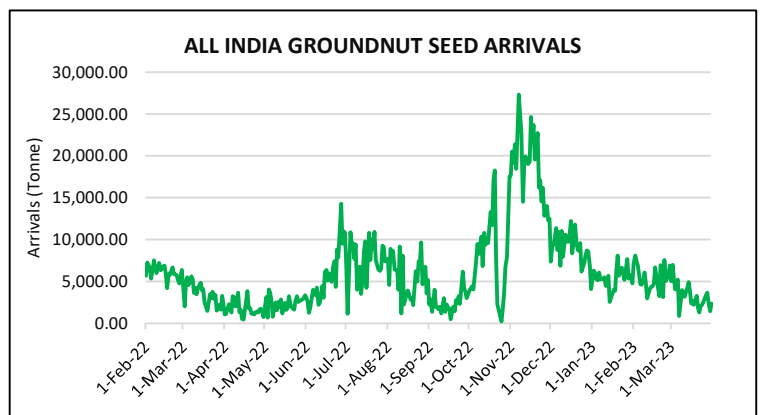
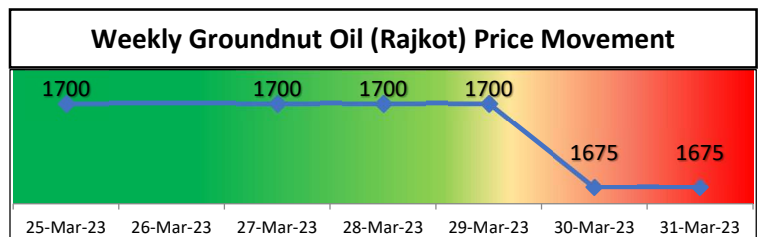
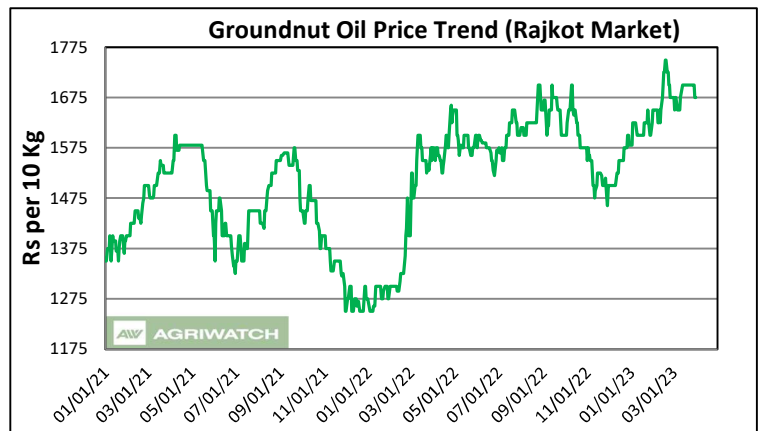
Groundnut oil Fundamental Review and Analysis:-

Key Highlights

- Groundnut (GN) oil market prices corrected downwards at various markets. Prices at Rajkot market traded weak from Rs 1700 to Rs 1675/10 Kg.
- Export demand for oil and seed has slowed down impacting the domestic prices. Domestic GN oil demand is also weak as it has high premium over the competing oil.
- However, low production for the current marketing year is likely to limit the fall in prices.
- AgriWatch's estimated of GN seed for the current MY stands at 54.61 Lakh Tonnes (LT) down by 3.13% compared to last year's production of 56.37 LT. Whereas, GN oil production is down by 1.40% at 12.95 LT from last year.
- Higher GN oil import demand from China had underpinned the prices. India has exported 74,785 tonnes of GN oil for the period of Nov'22-Feb'23, compared to 7,863.58 tonnes last year, same timeframe.
- Arrivals for the period of 25th- 31st March stood at 15,788.89 tonnes, almost at par with last week's arrival of 12,503.72 tonnes. Dwindling arrivals are likely to limit the fall in prices.
- March's GN oil exports might lower down as export demand is slacking off from China.

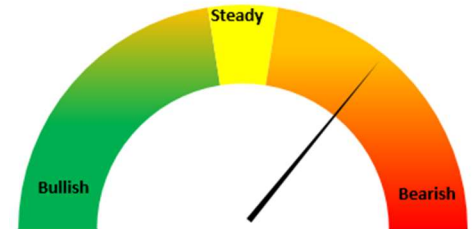
Exports

- Exports demand improved in February as expected by AgriWatch.
- Exports in February stood at 18,293.53 Tonnes compared to the export of 14,132.64 Tonnes in previous month. China's export demand made 96.85% of the total exports at 17,717.9 tonnes. However, on Y-o-Y comparison exports are up from the exports of 954.77 tonnes.



- Export demand is good from China since Nov'22 as their GN crop was affected due to high temperature and low rainfall.

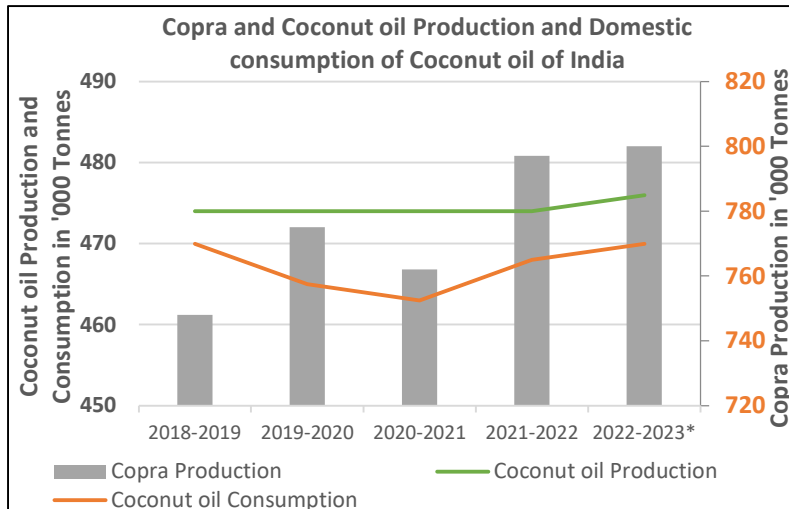
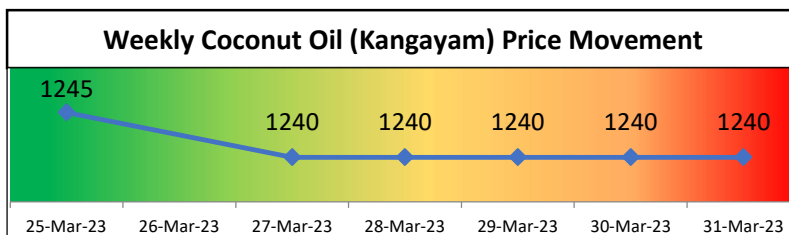
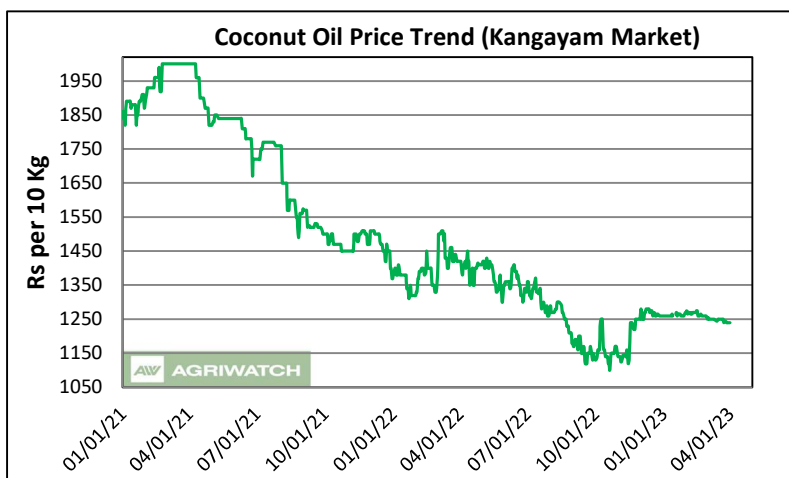
Price Outlook: Groundnut oil (without GST) prices in Rajkot is likely to trade sideways in the range of Rs 1600-1700 per 10 Kg.



Coconut Oil Fundamental Review and Analysis:-

Key Highlights

- The Coconut oil prices corrected marginally down at benchmark Kangeyam market from Rs 1245 to Rs 1240/10 Kg.
- Prices are on weaker side backed by higher domestic supplies.
- Higher copra supplies have rendered farmers with losses. Since Tamilnadu and Kerala state governments plan to procure copra, this may change, depending on the quantities and locations they actually buy from. It is evident from the chart named “**Copra and Coconut oil Production and Domestic consumption of Coconut oil of India**”, that copra production has shot up significantly building up supplies. However, Coconut oil production has witnessed marginally rise in accordance with rise in domestic consumption.
- Domestic demand is normal, however higher supply is offsetting the gains.
- Industrial demand for coconut oil is also good as prices have corrected sharply y-o-y.
- Coconut oil export demand is good, which is limiting its fall in prices.

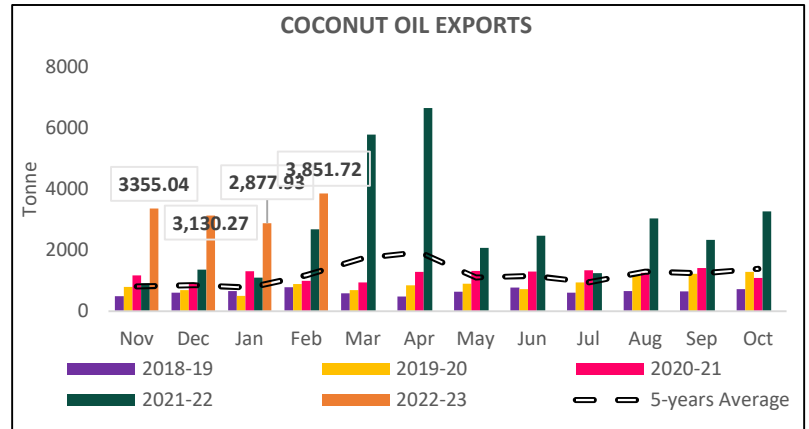


Source: <https://cacp.dacnet.nic.in/>

Exports

- Export demand in February came mainly from UAE making 53.58% of total exports, followed by Nepal (9.61%) and Oman (5.37%).
- Coconut oil exports scenario- India 3,851.72 tonnes of Coconut oil in February 2023 lower compared to 2,877.93 tonnes export in January 2023, and higher compared to 2,675 tonnes last year.

- Export demand is good. However, higher supply side is offsetting the gains in prices.

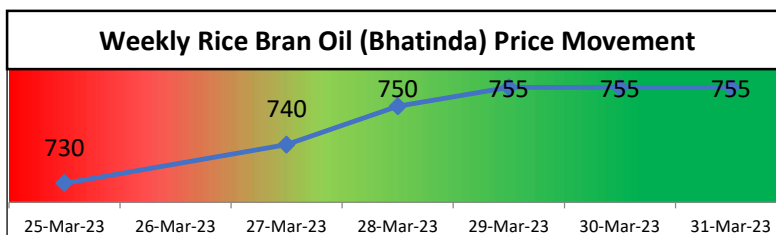
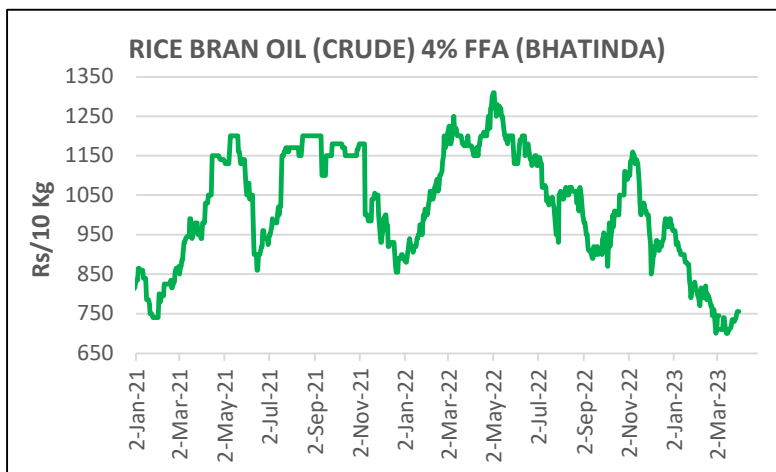


Price Outlook: Coconut oil (without GST) prices in Kangeyam is likely to trade sideways in the range of Rs 1230-1300 per 10 Kg.

Rice Bran Oil Fundamental Review and Analysis:-

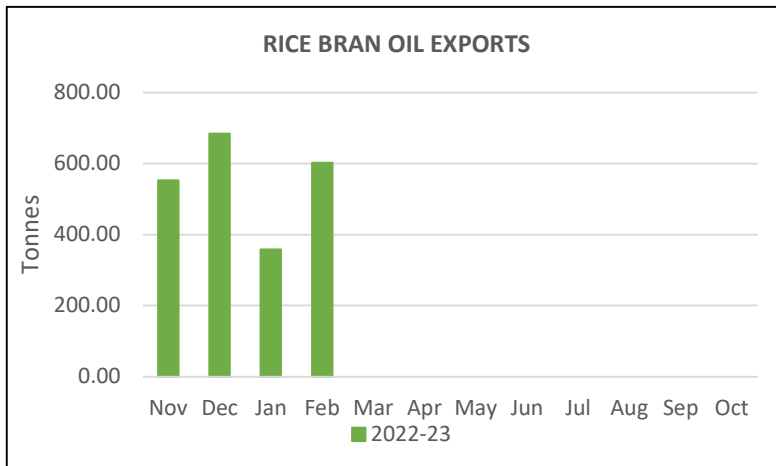
Key Highlights

- Rice bran oil prices rose at various markets. Crude rice bran oil prices at benchmark Bhatinda market traded up by Rs 25 from Rs 730 to Rs 755/10Kg.
- Upward momentum in mustard oil prices supported rice bran oil prices as well. It follows mustard oil keenly as its used as admixture for blending in mustard oil.
- Rice bran oil demand in southern states is good as its cheaper compared to other oils.
- Prices are anticipated to remain in an upward trend for the coming two weeks as demand is improving from the buyers as the prices have already bottomed out.



Exports

- Rice bran oil exports in February'23 stood at 602.38 tonnes compared to 357.94 tonnes in previous month.
- Rice bran oil export destination from India is majorly USA followed by Bhutan, UAE and Australia. Spain also imported rice bran oil from India for the first time in the current marketing year.

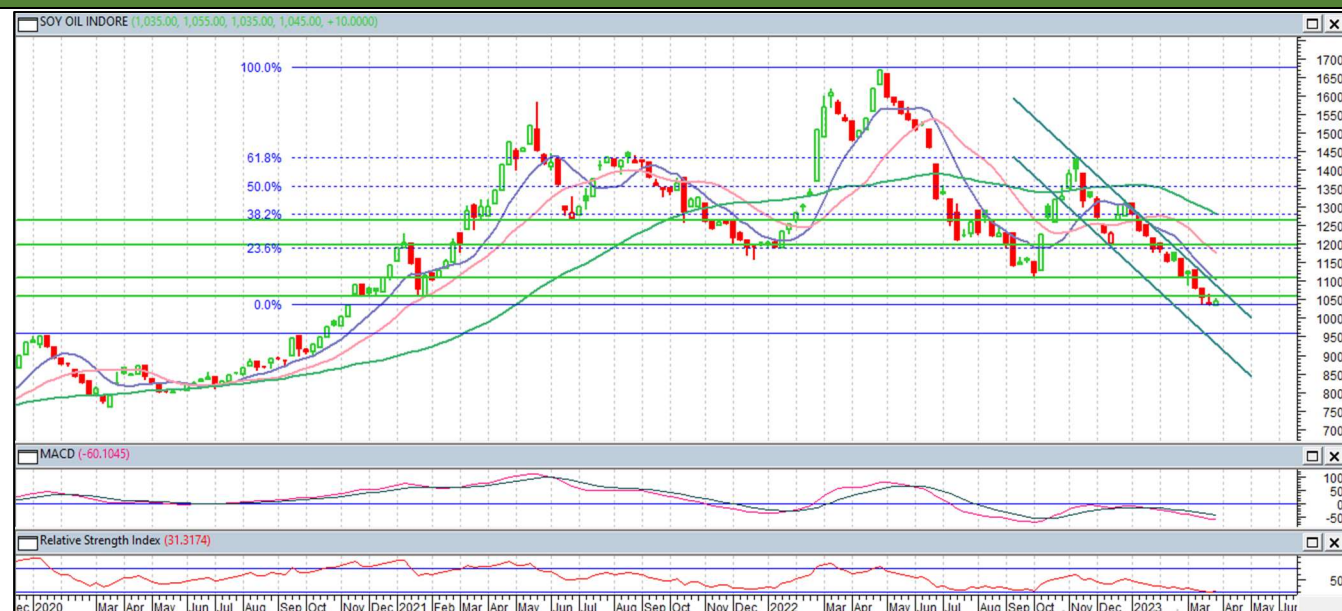


Price Outlook

Rice bran oil prices at benchmark Bhatinda market is likely to trade with upward bias following mustard oil. Prices are likely to trade in the range of Rs 730-800/10 Kg.

Technical Analysis- Spot Market

Technical Analysis Soy Oil (Indore)- Weekly Timeframe



Technical Commentary

- Market prices closed with a green candle in the past week.
- Prices are trading way below 9 and 18 DMAs indicating towards weak sentiments.
- RSI is near oversold zone, prices are likely to rebound from the current levels.
- MACD has crossed the signal line from above, indicating towards bearish sentiments.
- The immediate support level is seen at 1030-1040 level and next immediate support level is seen at 980-1000 level.

Weekly Outlook

Prices are likely to trade with weak bias in the range of Rs 1000-1120/10 Kg.

Technical Analysis CPO (Kandla)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market prices traded up in the past week. Prices have been trading well within the range of 815 to 960 since October 2022.
- Prices has closed above 9DMA and 18DMA, indicating towards positive sentiments. However, its trading at a good resistance zone. If prices break the level of 900 level, it might touch the upper level of long-time trading zone of 815-960 level.
- MACD line has crossed the signal line from below showing positive sentiments.
- RSI is above 40, and is rising in the neutral zone, indicating towards positive signal.
- In upcoming week, market is expected to trade sideways with upward sentiments.

Weekly Outlook

Prices are likely to trade in the range of Rs 840-930/10 Kg. 980 level can be seen as immediate resistance, and 830-850 range can be seen as immediate support level.

Technical Analysis Mustard Expeller Oil (Jaipur)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market prices closed with gains for the past week.
- Prices are trading way below 9 and 18 DMA indicating towards weak sentiments.
- MACD line is converging with signal line with rising prices, indicating positive sentiments.
- RSI is rising from oversold zone, indicating positive sentiments.
- In upcoming week, market is expected to trade up.

Weekly Outlook

Prices are likely to trade in the range of Rs 1080-1180/10 Kg. 1180 level can be seen as immediate resistance. 1020-1040 level can be seen as immediate support level.

Technical Analysis Sunflower Oil (Chennai)- Weekly Timeframe



Technical Commentary

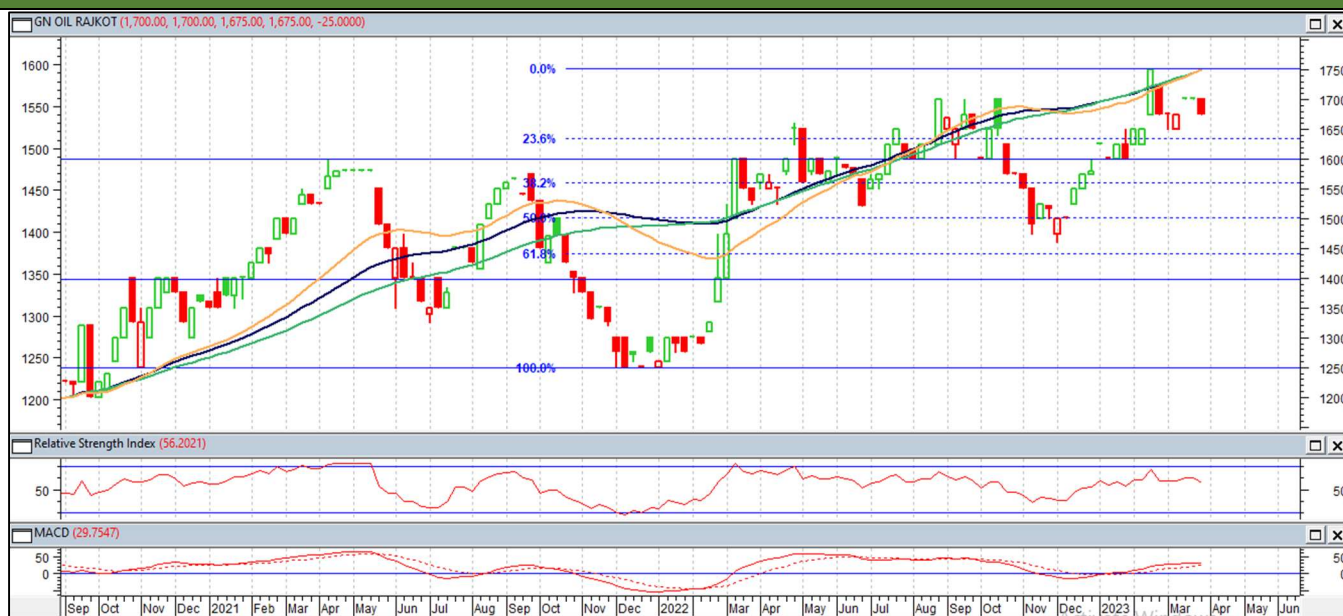
- As can be seen in the above chart, market prices traded down in the past week.
- Prices are trading well below 9 and 18 DMA indicating towards weak sentiments.
- MACD and signal line are converging, indicating towards neutral sentiments.
- RSI is in oversold zone, confirming the weak trend.
- In upcoming week, market is expected to trade sideways with weak bias.

Weekly Outlook

Prices are likely to trade in the range of Rs 1000-1100/10 Kg.

1000-1020 level can be seen as immediate strong support level and next level is seen at 980-1000 range.

Technical Analysis Groundnut Oil (Rajkot)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market prices opened at 1700 level, and closed down at 1675 level.
- Price are below 9 and 18 DMA indicating towards weak sentiments.
- MACD and signal line are converging, indicating towards neutral sentiments.
- RSI is declining in the neutral zone, indicating towards weak sentiments.
- In upcoming week, market is expected to trade sideways with weak bias.

Weekly Outlook

Prices are likely to trade in the range of Rs 1600-1700/10 Kg.

Veg. Oil Prices at Key Spot Market**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		24-Mar-23	18-Mar-23	
Refined Soybean Oil	Indore	1035	1055	-20
	Indore (Soy Solvent Crude)	1020	1030	-10
	Mumbai	1040	1050	-10
	Mumbai (Soy Degum)	950	960	-10
	Kandla/Mundra	1035	1045	-10
	Kandla/Mundra (Soy Degum)	945	972	-27
	Kolkata	1055	1075	-20
	Nagpur	1035	1030	5
	Rajkot	1000	1040	-40
	Kota	1030	1070	-40
	Akola	1030	1025	5
	Amrawati	1030	1025	5
	Bundi	1040	1080	-40
	Jalna	1050	1050	Unch
	Solapur	1030	1020	10
	Dhule	1040	1045	-5
	Nanded	1030	1020	10
	Latur	1030	1020	10
	Argentina Crude Soya (CIF India) USD	1067	1153	-86
	Argentina Crude Soya (FOB)	987	1073	-86
Palm Oil	Kandla (Crude Palm Oil)	855	879	-24
	Kandla (RBD Palm oil)	890	900	-10
	Kandla RBD Pamolein	915	930	-15
	Kakinada (Crude Palm Oil)	850	875	-25
	Kakinada RBD Pamolein	915	955	-40
	Haldia Pamolein	925	945	-20
	Chennai RBD Pamolein	915	955	-40
	Chennai RBD Pamolein (Vitamin A&D Fortified)	980	990	-10
	Krishnapattanam RBD Pamolein	910	950	-40
	Mumbai RBD Pamolein	935	950	-15
	Mangalore RBD Pamolein	925	960	-35
	Tuticorin (RBD Palmolein)	983	1011	-28
	Mumbai (Refined)	930	960	-30
	Rajkot (Refined)	905	930	-25
	Chennai (Refined)	930	955	-25

	Hyderabad (Refined)	930	965	-35
	PFAD (Kandla)	700	727	-27
	RPS (Kandla)	680	680	Unch
	Superolien (Kandla)	965	975	-10
	Superolien (Mumbai)	965	975	-10
	Kochi (RBD Palmolein)	925	945	-20
	Krishnapattanam (Crude Palm Oil)	850	875	-25
	Kolkata (Crude Palm Oil)	900	930	-30
Refined Sunflower Oil	Chennai (Refined)	1050	1080	-30
	Chennai (Crude)	930	980	-50
	Mumbai (Refined)	1110	1110	Unch
	Mumbai (Expeller Oil)	940	980	-40
	Kandla (Refined)	1120	1110	10
	Hyderabad (Refined)	1045	1085	-40
	Hyderabad (Expeller)	970	1015	-45
	Latur (Refined)	1070	1100	-30
	Latur (Expeller Oil)	970	1010	-40
	Chellakere (Expeller Oil)	1010	1040	-30
	Erode (Expeller Oil)	1100	1120	-20
	Kakinada (Refined)	1070	1090	-20
	Krishna Pattanam (Refined)	1040	1070	-30
Groundnut Oil	Rajkot	1700	1700	Unch
	Chennai	1710	1720	-10
	Hyderabad *	1700	1710	-10
	Mumbai	1700	1710	-10
	Gondal	1700	1700	Unch
	Jamnagar	1700	1700	Unch
	Gujarat GN Telia	2700	2700	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1050	1090	-40
	Jaipur (Kacchi Ghani Oil)	1070	1112	-42
	Kota (Expeller Oil)	1040	1090	-50
	Kota (Kacchi Ghani Oil)	1060	1100	-40
	Neewai (Expeller Oil)	1050	1065	-15
	Neewai (Kacchi Ghani Oil)	1075	1090	-15
	Bharatpur (Kacchi Ghani Oil)	1090	1120	-30
	Sri-Ganga Nagar (Exp Oil)	1050	1085	-35
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1070	1100	-30
	Mumbai (Expeller Oil)	1090	1090	Unch
	Kolkata (Expeller Oil) *	1365	1380	-15

	Kolkata (Kacchi Ghani Oil)	1160	1165	-5
	Hapur (Expeller Oil)	1120	1100	20
	Hapur (Kacchi Ghani Oil)	1150	1130	20
	Agra (Kacchi Ghani Oil)	1110	1130	-20
Refined Cottonseed Oil	Rajkot	1000	1000	Unch
	Hyderabad	1000	-	-
	Mumbai	1015	1030	-15
	Gujarat Cotton Wash	940	940	Unch
Coconut Oil	Kangayam (Crude)	1245	1250	-5
	Cochin	1320	1310	10
Vanaspati Oil	Kolkata	1400	1400	Unch
Rice Bran Oil	Mumbai (Refined 4%)	850	850	Unch
	Bhatinda (Crude 4%)	730	710	20
	Bhatinda (Refined 4%)	845	825	20
	Hyderabad (Crude)	790	820	-30
	Hyderabad (Refined)	950	970	-20
	Kolkata (Crude)	800	790	10
	Kolkata (Refined)	865	865	Unch
	Raipur (Crude)	830	820	10
	Vijayawada (Refined)	950	970	-20
Malaysia Palmolein USD/MT	FOB	945	970	-25
	CNF India	965	995	-30
Indonesia CPO USD/MT	FOB	985	1020	-35
	CNF India	975	1015	-40
RBD Palm Stearin (Malaysia Origin Rs./10Kg)	FOB	825	805	20
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	700	727	-27
Crude palm Kernel Oil India (USD/MT)	CNF India	970	990	-20
Ukraine Origin CSFO USD/MT Kandla	CIF	970	1110	-140
Argentina FOB (\$/MT)		24-Mar-23	18-Mar-23	Change
Crude Soybean Oil Ship		974	1074	-100
Refined Soy Oil (Bulk) Ship		1008	1112	-104
Sunflower Oil Ship		1020	1020	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, C&F/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.



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