



# EDIBLE OIL WEEKLY RESEARCH REPORT

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## CONTENTS

- ❖ EXECUTIVE SUMMARY
- ❖ RECOMMENDATIONS
- ❖ INTERNATIONAL VEG. OIL MARKET SUMMARY
- ❖ EDIBLE OIL IMPORTS
- ❖ DOMESTIC MARKET FUNDAMENTALS
- ❖ TECHNICAL ANALYSIS (SPOT MARKET)
- ❖ VEG. OIL PRICES AT KEY SPOT MARKETS

### Executive Summary

#### **Domestic Veg. Oil Market Summary**

*Edible oil prices featured mixed sentiments during this week in domestic markets as, Palm oil, Coconut oil, Rice bran oil, Groundnut oil and Sunflower oil market traded up, while, Soy oil market traded sideways and Mustard oil market closed on weak sentiments at various markets.*

*On the currency front, Indian rupee is hovering near 82.11 against 82.27 last week while Crude oil is gradually rising. We expect Palm oil and Soy oil to trade sideways in the coming week.*

#### **International Veg. Oil Market Summary**

*On the international front, CBOT soy oil traded down, while, BMD Malaysia Palm oil traded up.*

*CBOT Soybean and Soy oil markets opened with green candlesticks on bullish USDA's reports. According to the latest USDA's report acreage is slightly up but closing stocks are likely to be down by 13% over last year.*

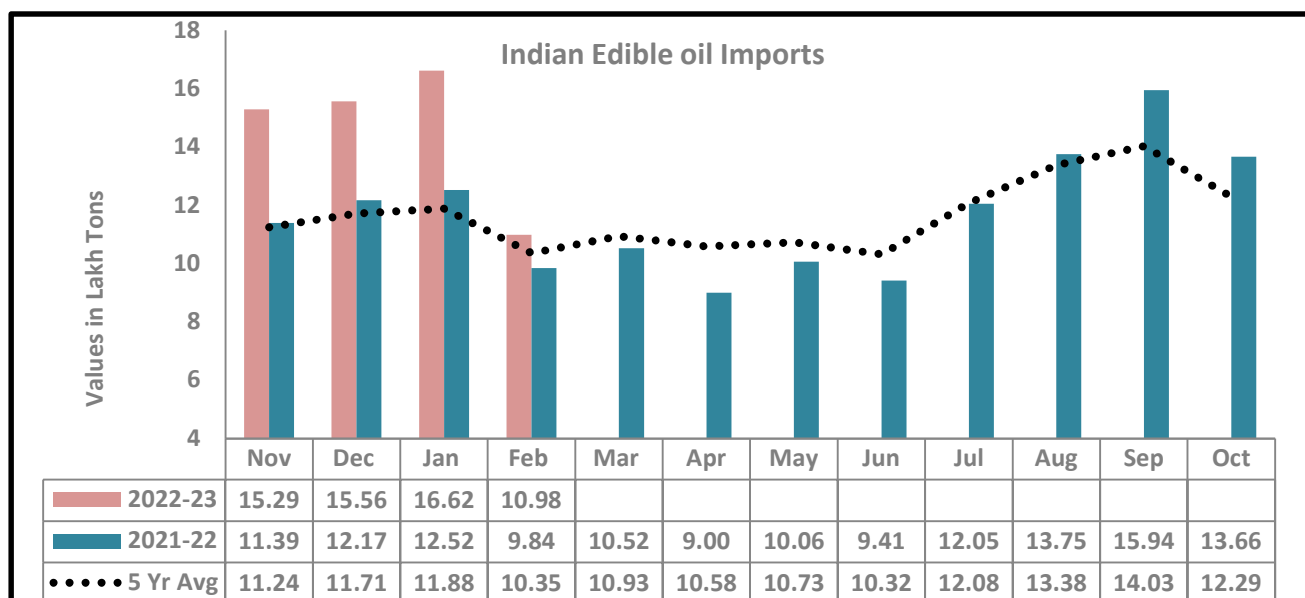
*Palm oil futures are up mainly due to higher Malaysia's and Indonesia's palm oil exports.*

*BMD Palm oil Malaysia futures Jun Contract traded up by 33 points in the past week, mainly due to higher Malaysia's and Indonesia's palm oil exports. However, gains were capped as CBOT Soy oil witnessed correction in prices.*

### Edible Oil Imports

According to Solvent Extractors Association (SEA), India's February edible oil imports jumped 11.68 percent y-o-y to 10.98 lakh tons compared to 9.84 lakh tons in February 2022, primarily due to increased CPO imports. For the oil year 2022-23 (Nov 2022 -Feb 2023), imports of edible oil stood at 58.44 lakh tons compared to 45.91 lakh tons in corresponding period last oil year, up by 27 percent compared to corresponding period last oil year.

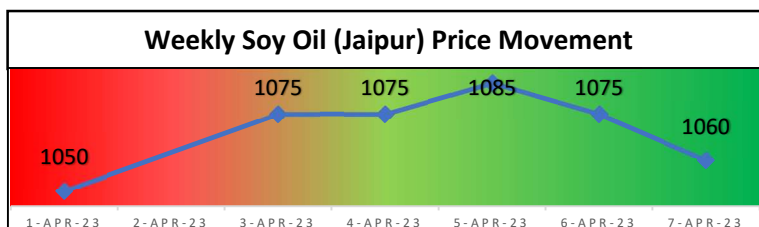
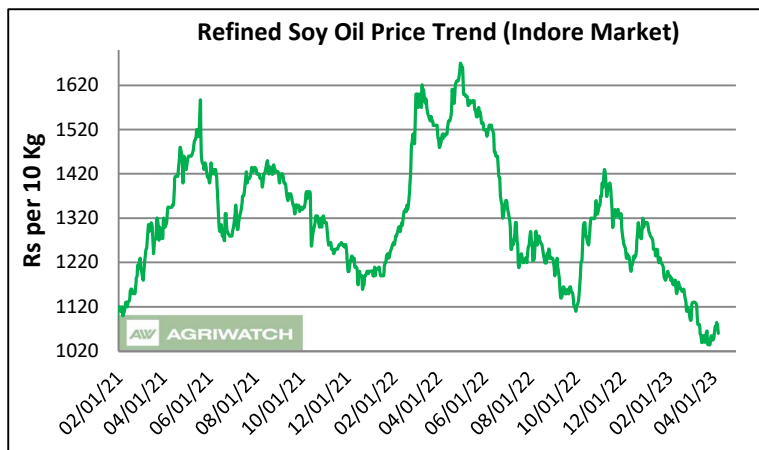
Edible oil Imports						
	Feb-23	Jan-23	Feb-22	M-o-M change	Y-o-Y change	
Crude Soy Oil	355,840	366,625	376,594	↓ -3%	↓	-6%
Crude Palm Oil	389,272	651,913	149,716	↓ -40%	↑	160%
RBD Palm Olein	187,236	173,754	302,928	↓ 8%	↓	-38%
Crude Sunflower Oil	156,628	461,458	152,220	↓ -66%	↓	3%



### Soy oil Fundamental Analysis and Outlook:-

#### Key Highlights

- Soy oil at various markets witnessed sideways momentum in the various markets. Benchmark Indore market prices traded marginally up from Rs 1050 to Rs 1060 per 10 Kg.
- Domestic Soy oil market witnessed sideways momentum in prices following sideways price action in international palm oil.
- International Soyoil market witnessed upward momentum on bullish USDA's reports but rebounded after panic selling as recession fears grappled commodity markets as well.
- Soybean net crush margin declined in the past week due to correction in soy oil prices.
- AgriWatch anticipates arrivals in March to stand around 5-5.5 LT. Whereas, crushing to lie in the range of 7-7.5 LT, which is higher than monthly arrivals due to old carryover stock. Soy oil production is likely to range between 1.15-1.35 LT.
- Prices also fell with week's ending as Government clears its notion on not increasing Palm oil import duty, mainly due to inflation.



#### International Front

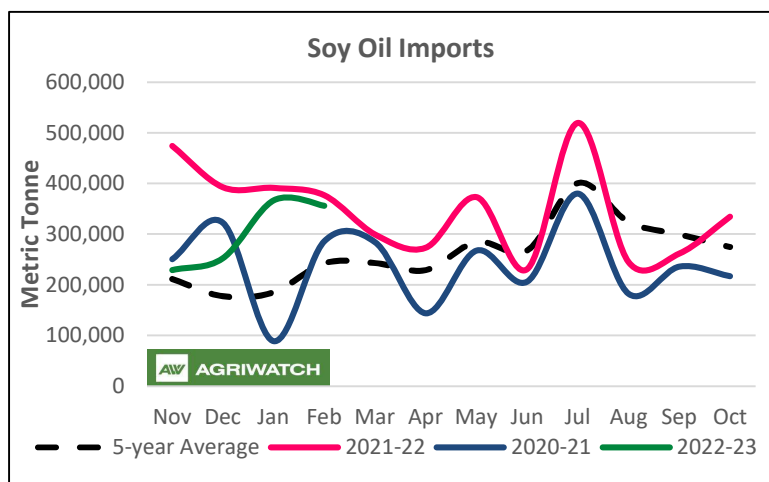
- CBOT Soy oil most active 'May' contract traded down by 0.96 cents per pound as recession fears grappled commodity markets
- CBOT Soybean and Soy oil markets opened with green candlesticks on bullish USDA's reports. According to the USDA's report on Prospective plantings for 2023, Soybean acreage for 2023 is estimated at 87.505 million acres, up slightly from last year's acreage of 87.450 million acres. Compared with last year, planted acreage is up or unchanged in 15 of the 29 estimating States. At the same time, US's domestic Soybeans stocks in all positions (Including stocks at mills, elevators, warehouses, terminals, and processors) on March 1, 2023 totaled 1.69 billion bushels, down 13 percent from March 1, 2022. Soybean stocks stored on farms are estimated at 750 million bushels, down slightly from a year ago. Off-farm stocks, at 936 million bushels, are down 21 percent from last March. Total usage for the December 2022 - February 2023 quarter totaled 1.34 billion bushels, up 11 percent from the same period a year earlier.
- However, fears of recession weighed on the commodity markets.
- Argentina's national agency Buenos Aires Grains Exchange has kept the Soybean crop outlook at 25 MMT, down by 4 MMT from previous estimate of 29 MMT, citing the combined impact of a recent heat wave and a prolonged

drought. It is anticipated that Argentina may import as much as 10 million tons of soybeans in 2023 and may source majority of the supplies from Brazil and rest from Paraguay and other countries like Bolivia and Uruguay.

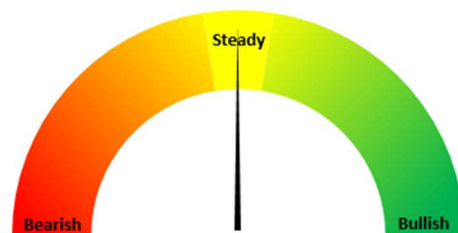
- Brazil's consultancy Abiove has expected higher soybean production at a record 153.6 million tonnes, 1 million more than the last projection in January. Normally, Brazil exports approximately 300,000 tons of soybeans to Argentina annually, but that could be as high as 5 million tons or more in 2023 because Paraguay probably will not have enough supply to fill Argentina's needs. Paraguay's 2022/23 soybean production is estimated at 9-10 million tons.
- Additionally, farmers in Argentina are expected to release their soybeans stocks slowly while they wait for improved prices or another "soybean dollar" program where they can sell their soybeans at a preferred exchange rate which would be significantly above the official rate. Inflation in Argentina is approximately 100%, so farmers want to hold onto their grain as long as possible as a hedge against inflation. This slow selling by the farmers could also drive imports.
- According to Brazil's Agribusiness consultancy AgRural company, 76% of soybean harvesting has been completed, up by 6% compared to the previous week. However, it's down by 5% from last year's harvesting of 81%. Delay in harvesting is mainly due to persistent rainfall. CONAB has estimated 2022/23 Brazilian soybean at 151.419 MMT, down by 1.5 MMT from 152.889 MMT in its March report.

### Imports

- Soy oil imports in February fell to 3.56 LT compared to 2.53 LT in previous month and 3.67 LT in previous year, for the same month.
- Soy oil imports fell in February due to higher imports in previous months, which has built up supply side.
- Imports in March may have witnessed a significant drop, as India has excessive soy oil supplies.



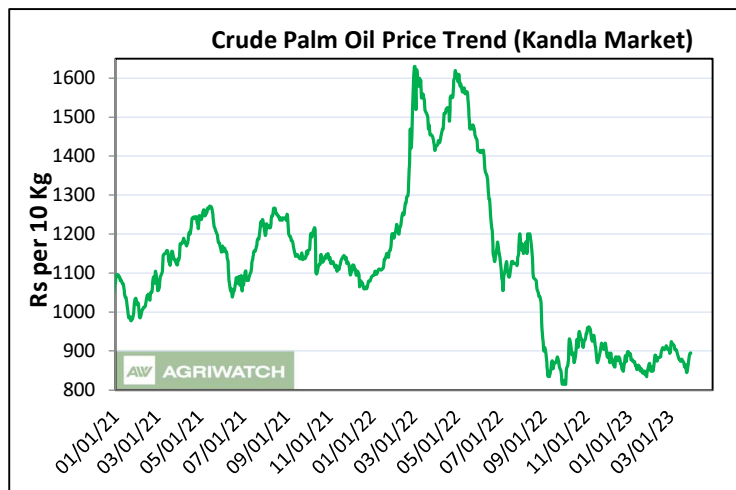
**Price Outlook:** We expect refined soy oil (without GST) at Indore to trade sideways in the range of Rs 1000-1120 per 10 Kg in the near term.



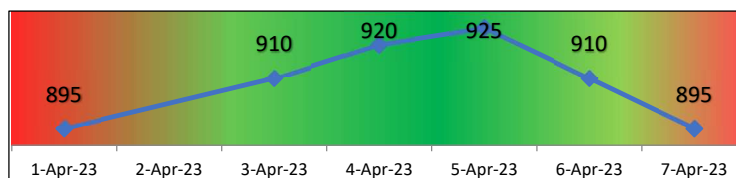
## Palm oil Fundamental Analysis and Outlook -:

### Key Highlights

- Crude palm oil (CPO) prices witnessed an increase in prices in the previous week at various markets. Prices in the benchmark market Kandla traded rangebound between Rs. 895-925 levels.
- Domestic Palm oil market witnessed sideways momentum in prices following sideways price action in international palm oil.
- Prices also fell with week's ending as Government made it clear that it would not be increasing Palm oil import duty, as that would be inflationary.
- Local demand for Palm oil is improving as temperature is rising.
- Imports in March is anticipated to range between 5.75-6.0 LT, almost at par with last month's imports as India has excessive supply due to higher palm oil imports in Nov'22-Dec'23.
- Palm oil prices in the domestic market is anticipated to trade up as its already discounted compared to its competing oils.



### **Weekly Crude Palm Oil (Kandla) Price Movement**



### International Front

- BMD Palm oil Malaysia futures Jun Contract traded up by 33 points in the past week, mainly due to higher Malaysia's and Indonesia's palm oil exports. However, gains were capped as CBOT Soy oil witnessed correction in prices.
- According to various export agencies, Malaysia's palm oil export jumped by 24-32%, which palm oil production is down, which will lower their March's palm oil ending stock. This will underpin the global palm oil prices in the near term.
- Crude oil prices are also trading up gradually, amid Production cut in OPEC+ countries are also positively impacting palm oil prices.
- As per (Gapki) Indonesia Palm Oil Association, Palm oil stock levels in Indonesia fell in January on the back of flat to lower production and firmer exports to 3.099 million mt, which is 13% lower compared to December, and 34% less compared to levels in January 2022. The fall came following a drop in production, with palm oil (consisting of crude palm oil (CPO) and crude palm kernel oil (CPKO)) output in January falling by 11.3% on the

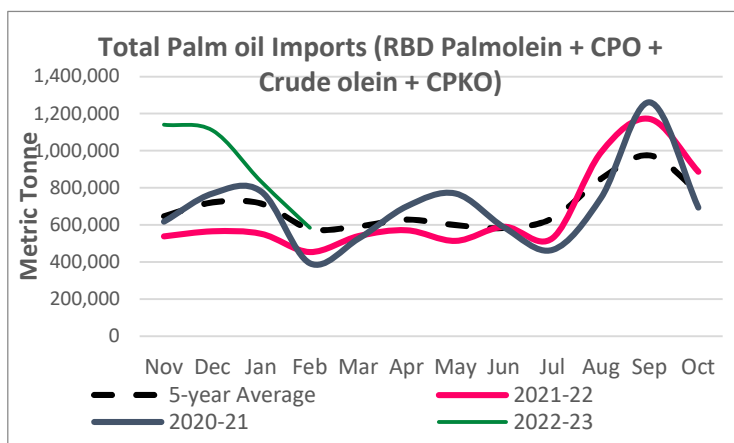
month to 4.26 million mt largely due to seasonal factors. Palm oil production in January last year was 4.23 million mt.

- Malaysia has increased its palm oil reference price for April at RM 4,031.45/T, compared to RM 3,710.35/ T for March and thus the reference price crossing the threshold of RM 3,450/T making Export duty for CPO at 8%
- According to the various export agencies Malaysia's March exports rose

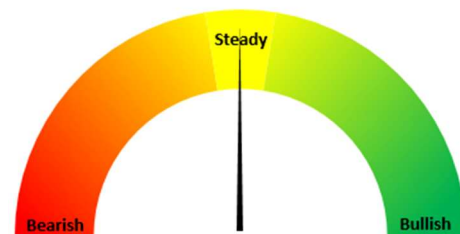
Agency	March	February	%Change
ITS	1,438,074	1,159,720	24.0%
AmSpec	1,402,142	1,062,057	32.02%

### Imports

- Total Palm oil imports in February stood at 5.86 Lakh Tonnes (LT) compared to 8.33 LT in previous month.
- Sudden dip in palm oil imports was witnessed due to slow domestic demand and high stocks due to active imports in previous months.



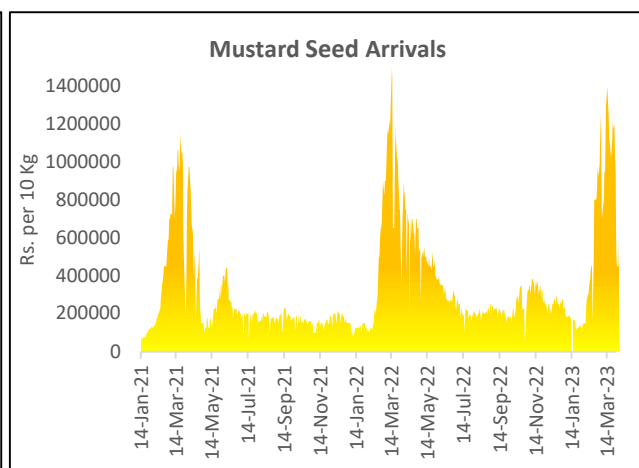
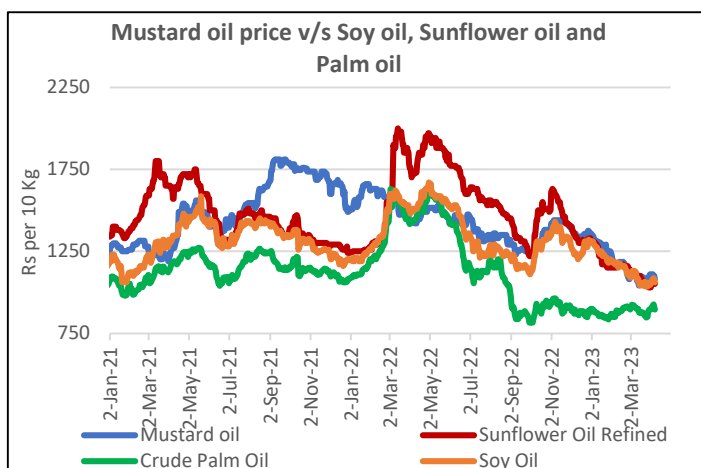
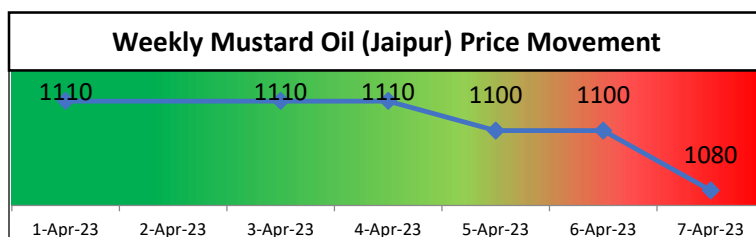
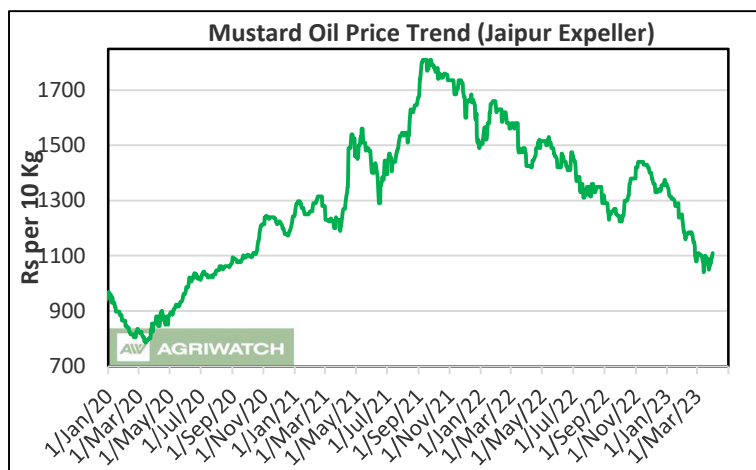
**Price Outlook:** We expect CPO Kandla 5 percent (without GST) to stay in the range of Rs 840-930 per 10 Kg in the near term.



## Rapeseed oil Fundamental Review and Analysis-

### Key Highlights

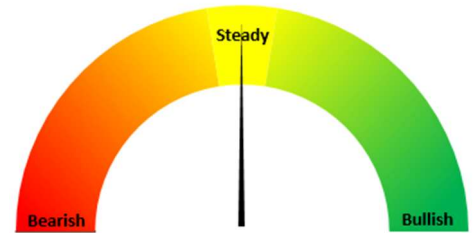
- Mustard oil prices corrected downwards at various markets for the week in review. Expeller oil prices at benchmark market Jaipur traded down from Rs 1100 to Rs 1080/ 10Kg.
- NAFED's delayed procurement from Rajasthan weighs on mustard seed and oils' prices at various markets.
- The decline in mandi arrivals of mustard seed, the impact of untimely rain and hails on the mustard crop are likely to limit fall in prices.
- NAFED's mustard seed procurement in Gujarat and Haryana is under progress. NAFED has procured 6,096.35 metric tonnes (MT) and 11,946.81 MT of seeds from Gujarat and Haryana, respectively. Procurement is under progress and is likely to procure 1.2 MMT from Haryana, Gujarat and Madhya Pradesh and rest 1.5 MMT from Rajasthan in the near term.
- UP is likely to witness crop yield losses mainly in Bareilly, Badaun, and Barabanki, where excess rainfall and hailstorm observed in March. Mustard crop in UP is still in the field making them more prone to rainfall and hailstorm.
- In Rajasthan, the mustard crop's moisture percentage may rise, affecting the quality of the seeds as the crop has already been harvested in major growing regions and was kept in the field for drying.



- All India arrivals of mustard seeds are declining as farmers are anticipating higher prices with once NAFED's procurement will begin in Rajasthan.

- Prices of Soy oil, sunflower oil and mustard oil are at par with each other and are fighting for their market share as mustard oil has lost its premium over soy oil.

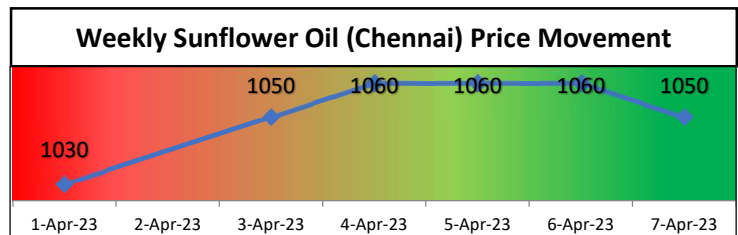
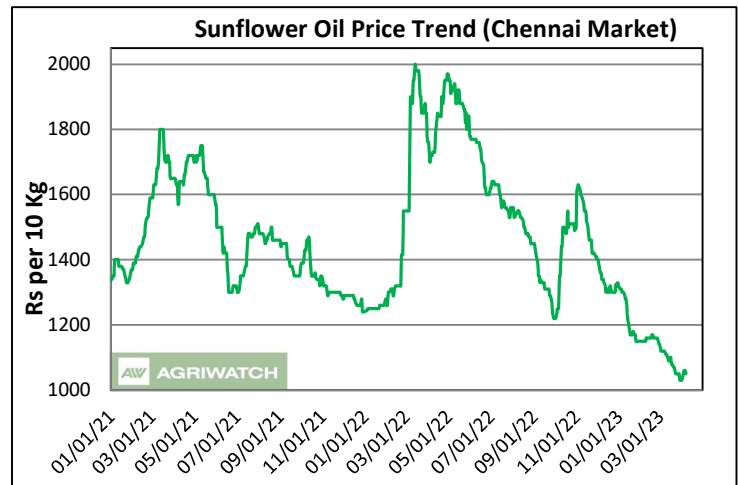
**Price Outlook:** Rapeseed Expeller oil (without GST) prices in Jaipur may trade in the range of Rs 1080-1180 per 10 Kg.



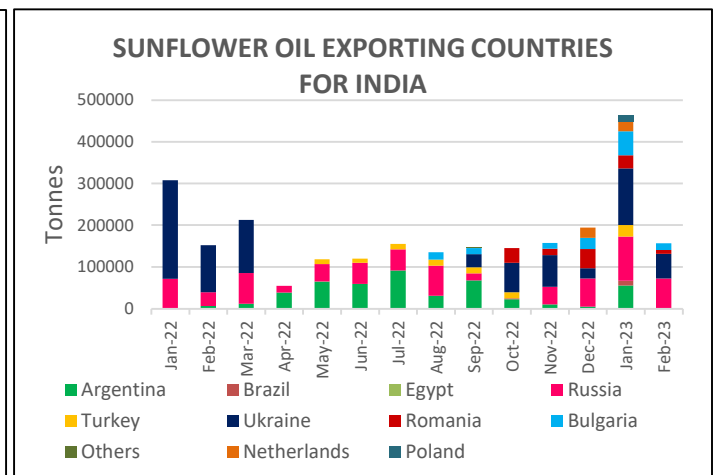
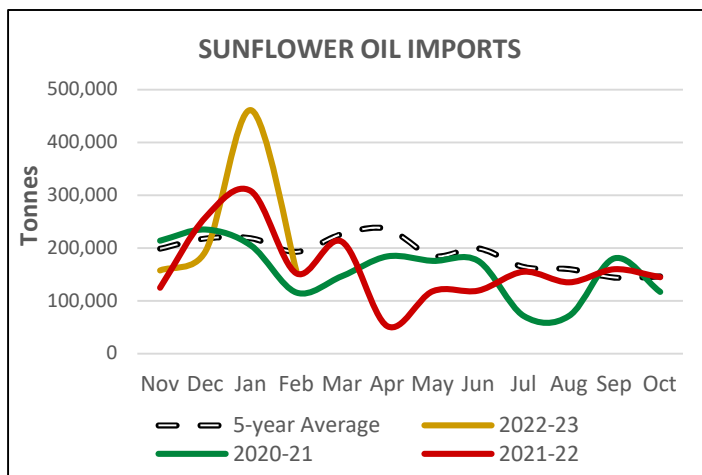
### Sunflower oil Fundamental Review and Analysis:-

#### Key Highlights

- Sunflower oil prices traded up at various markets. Prices at Benchmark market Chennai for Sun oil traded up from Rs 1030 to Rs 1050/10 Kg.
- International Sun oil rose as Russia announces to temporarily halt wheat and sunflower exports to combat sharp drop in global prices.
- At present, Russia is the largest sun seed exporter. If exports from Russia is halted, prices would rebound sharply.
- Black Sea grain corridor deal between Ukraine and Russia has further extended. However, the deal expiry date is not confirmed.
- Due to uncertainty over deal expiry date, Ukraine quoted the shipment orders at lower rates.
- However, the importing countries have builtup excessive sun oil supplies, thus exports from Ukraine and Russia is likely to be impacted.
- India has also builtup excessive supply side, which is also weighing on the domestic prices.
- Removal of TRQ on CSFO (Crude Sunflower oil) imports would underpin the prices as 5.50% of import duty will be applicable from 1st April, 2023 onwards, is also supporting domestic prices.
- According to trade sources, forward import shipment orders of sunflower oil has lowered down since the announcement of removal of TRQ on CSFO.
- India's demand from Ukraine is likely to be impacted due to the delay in deliveries from Ukraine due to the queue of ships at the Black Sea ports and significant reserves of palm oil in the country.



#### Imports

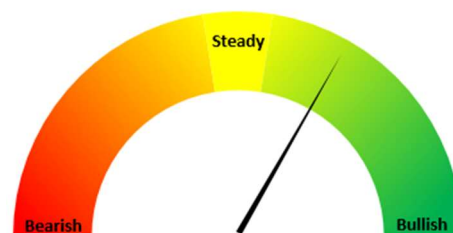


- Sunflower oil imports in February'23 stood at 1.52LT compared to 4.61 LT in previous month.
- Ukraine Sun oil prices are at discount over Russia's Sun oil prices.

FOB Price Black Sea	Ukraine's Prices (\$/MT)	Russia's Prices (\$/MT)	% Change (RUS/UA)
Prices as on 7 April for Mar/Apr	852	1043	22.42%
Prices as on 7 April for May/Jul	855	1023.25	19.68%

FOB Price Black Sea	Ukraine's Prices (\$/MT)	Russia's Prices (\$/MT)	% Change (RUS/UA)
Prices as on 31 March for Mar/Apr	852	1043	22.42%
Prices as on 31 March for May/Jul	855	1023.25	19.68%

**Price Outlook:** Sunflower oil (without GST) prices in Chennai may stay in the range of Rs 1000-1100 per 10 Kg as higher imports have built up higher stocks, weighing on prices. Whereas, removal of TRQ is likely to limit the fall in prices.



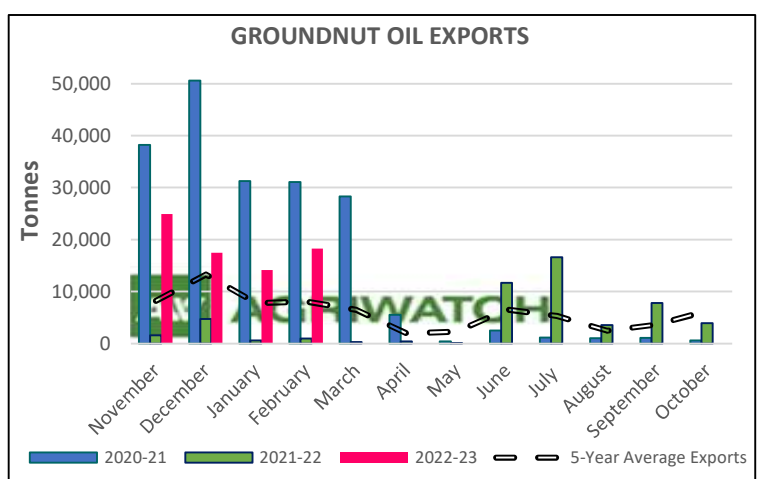
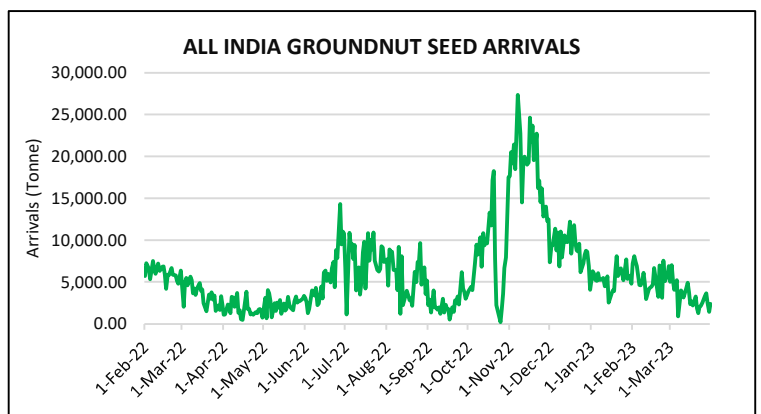
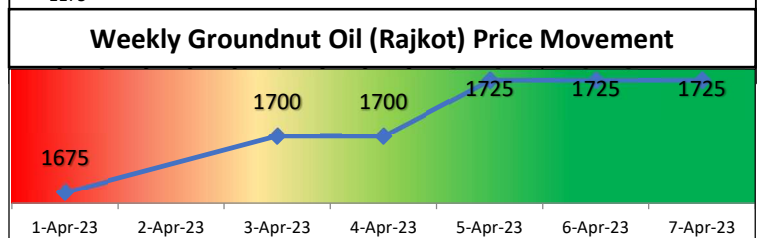
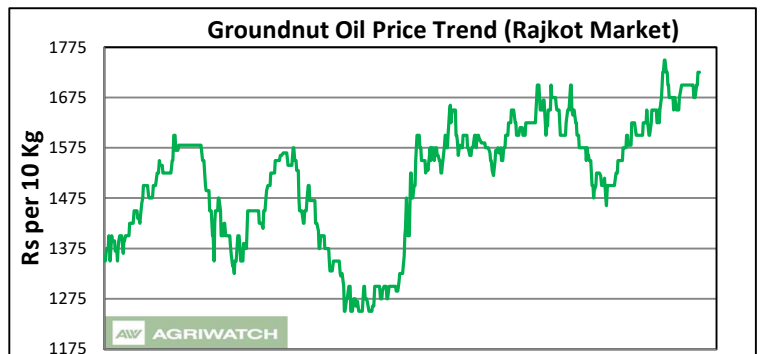
### Groundnut oil Fundamental Review and Analysis:-

#### Key Highlights

- Groundnut (GN) oil market prices traded up at various markets. Prices at Rajkot market shot up from Rs 1675 to Rs 1725/10 Kg.
- Domestic GN oil demand is weak as it has high premium over the competing oils given the lower production.
- AgriWatch's estimate of GN seed for the current MY stands at 54.61 Lakh Tonnes (LT) down by 3.13% compared to last year's production of 56.37 LT. Whereas, GN oil production is down by 1.40% at 12.95 LT from last year.
- Higher GN oil import demand from China had underpinned the prices. India has exported 74,785 tonnes of GN oil in the period of Nov'22-Feb'23, compared to 7,863.58 tonnes last year, same timeframe.
- Arrivals for the period of 1<sup>st</sup> -7<sup>th</sup> April stood at 19,806.50 tonnes, higher compared to last week's arrival of 15,788.89 tonnes. Arrivals from Andhra Pradesh and Telangana has gained momentum amid good demand. Substantial arrival of GN seeds from Karnataka and Tamil Nadu are likely to continue in April
- March's GN oil exports might lower down as export demand is slacking off from China.

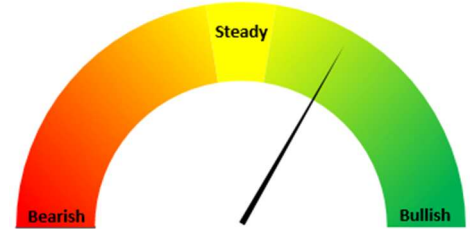
#### Exports

- Exports in February stood at 18,293.53 Tonnes compared to the export of 14,132.64 Tonnes in previous month. China's export demand made 96.85% of the total exports at 17,717.9 tonnes. However, on Y-o-Y comparison exports are up from the exports of 954.77 tonnes.
- Export demand is good from China since Nov'22 as their GN crop was affected due to high temperature and low rainfall.





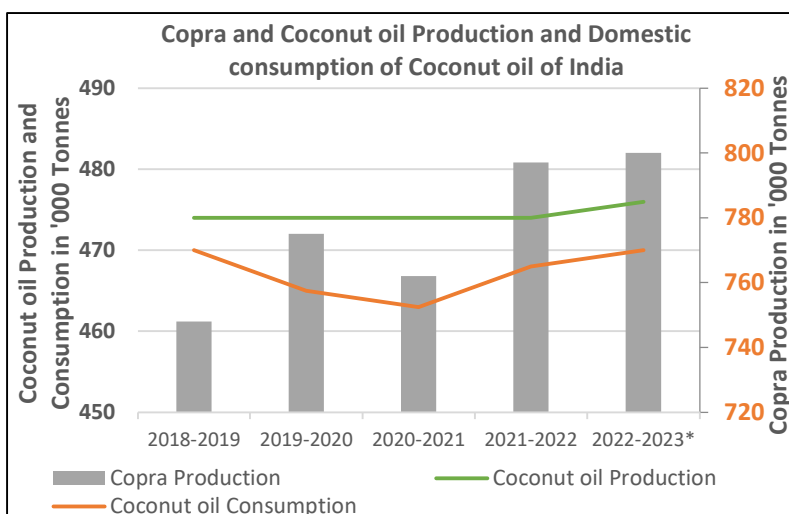
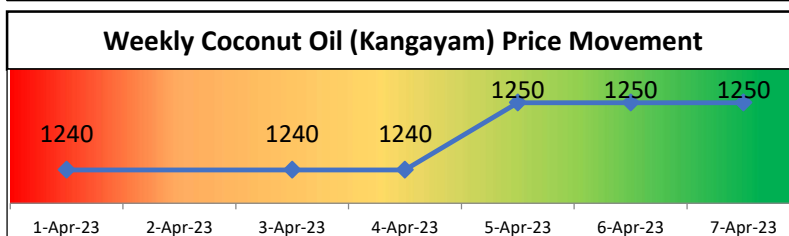
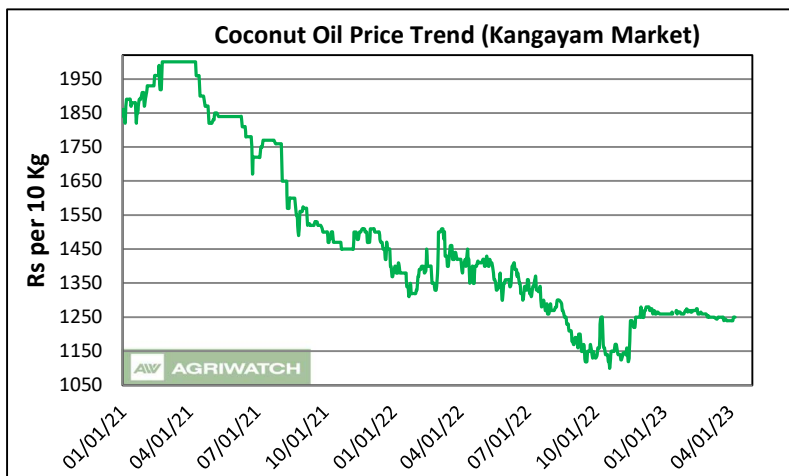
**Price Outlook:** Groundnut oil (without GST) prices in Rajkot is likely to trade sideways in the range of Rs 1625-1750 per 10 Kg.



### Coconut Oil Fundamental Review and Analysis:-

#### Key Highlights

- The Coconut oil prices traded marginally up at benchmark Kangeyam market from Rs 1240 to Rs 1250/10 Kg.
- Prices improved slightly amid good demand. However, higher supply side is likely to cap the gains.
- It is evident from the chart named “**Copra and Coconut oil Production and Domestic consumption of Coconut oil of India**”, that copra production has shot up significantly building up supplies. However, Coconut oil production has witnessed marginally rise in accordance with rise in domestic consumption.
- Industrial demand for coconut oil is also good as prices have corrected sharply y-o-y.
- Coconut oil export demand is good, which is limiting its fall in prices.

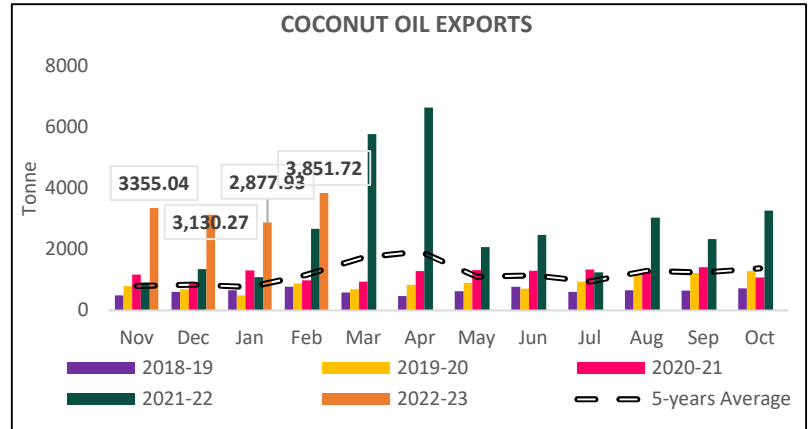


Source: <https://cacp.dacnet.nic.in/>

#### Exports

- Export demand in February came mainly from UAE making 53.58% of total exports, followed by Nepal (9.61%) and Oman (5.37%).
- Coconut oil exports scenario- India 3,851.72 tonnes of Coconut oil in February 2023 lower compared to 2,877.93 tonnes export in January 2023, and higher compared to 2,675 tonnes last year.

- Export demand is good. However, higher supply side is offsetting the gains in prices.

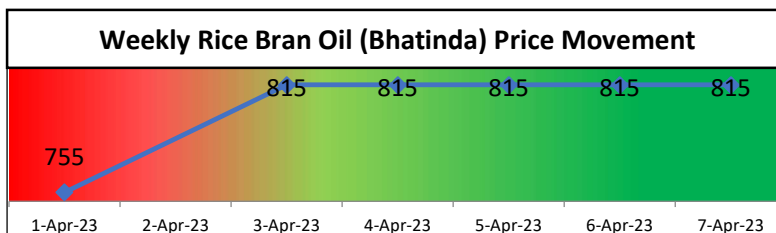
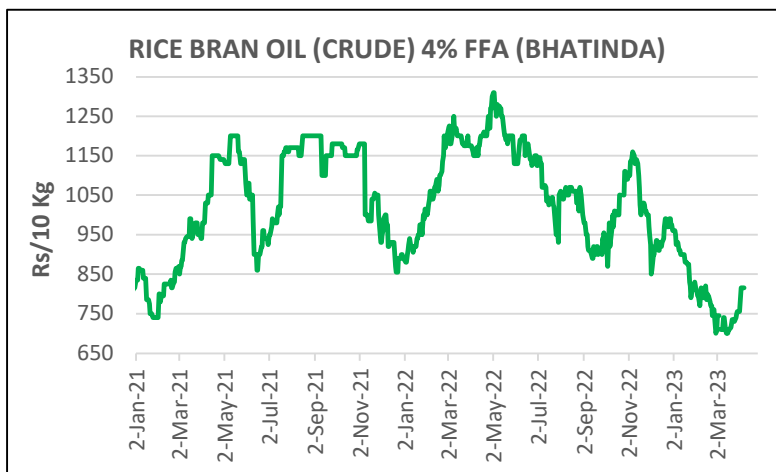


**Price Outlook:** Coconut oil (without GST) prices in Kangeyam is likely to trade sideways in the range of Rs 1230-1300 per 10 Kg.

### Rice Bran Oil Fundamental Review and Analysis:-

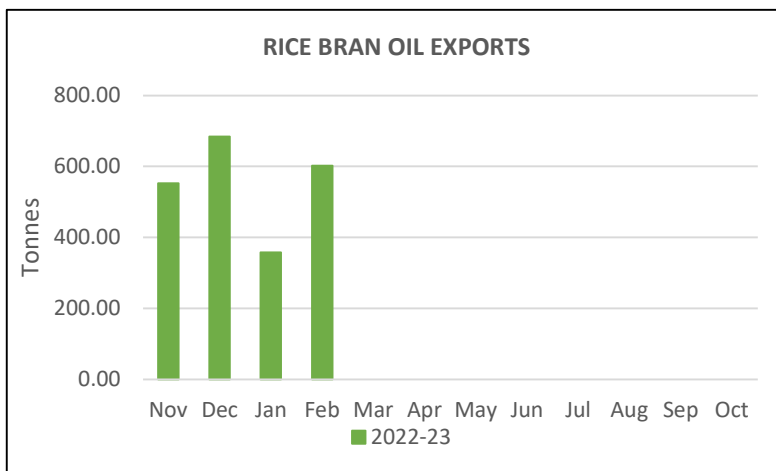
#### Key Highlights

- Rice bran oil prices rose at various markets. Crude rice bran oil prices at benchmark Bhatinda market traded up by 8% from Rs 755 to Rs 815/10Kg.
- Dwindling supply side amid slow rice bran processing is limiting its fall in prices.
- Rice bran oil demand in southern states is good as its cheaper compared to other oils.
- Prices are anticipated to remain in an upward trend for the coming two weeks as demand is improving from the buyers as the prices have already bottomed out.



#### Exports

- Rice bran oil exports in February'23 stood at 602.38 tonnes compared to 357.94 tonnes in previous month.
- Rice bran oil export destination from India is majorly USA followed by Bhutan, UAE and Australia. Spain also imported rice bran oil from India for the first time in the current marketing year.



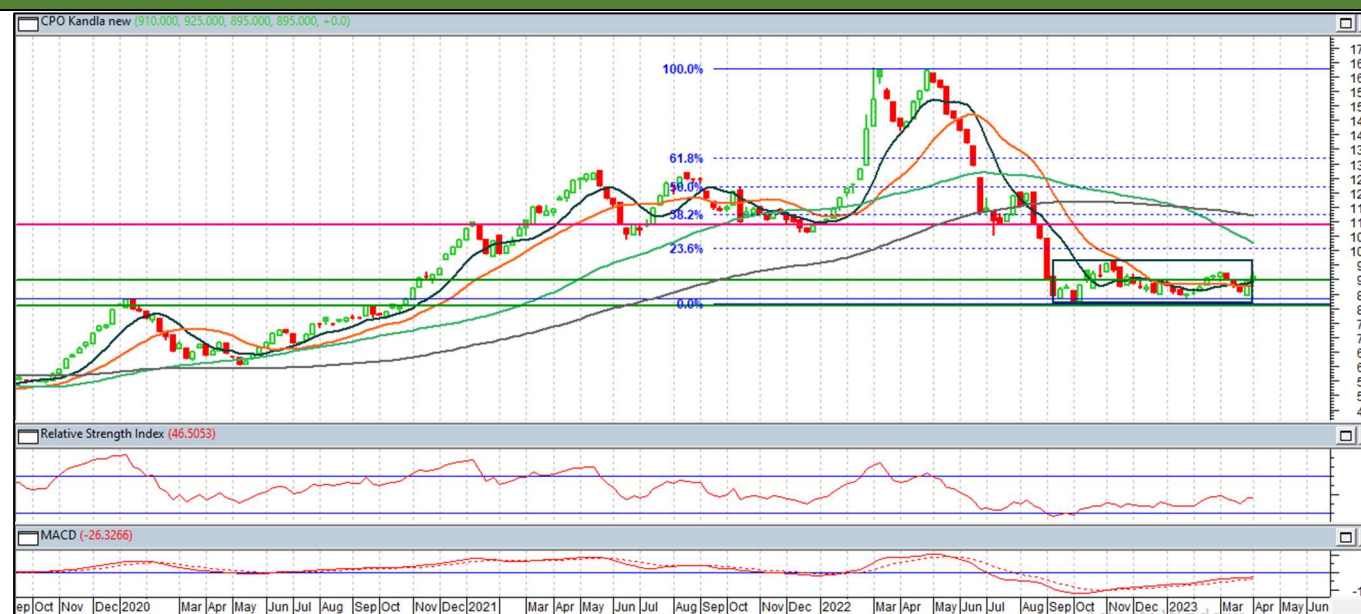
#### Price Outlook

Rice bran oil prices at benchmark Bhatinda market is likely to trade with upward bias following mustard oil. Prices are likely to trade in the range of Rs 750-850/10 Kg.

## Technical Analysis- Spot Market



### Technical Analysis CPO (Kandla)- Weekly Timeframe



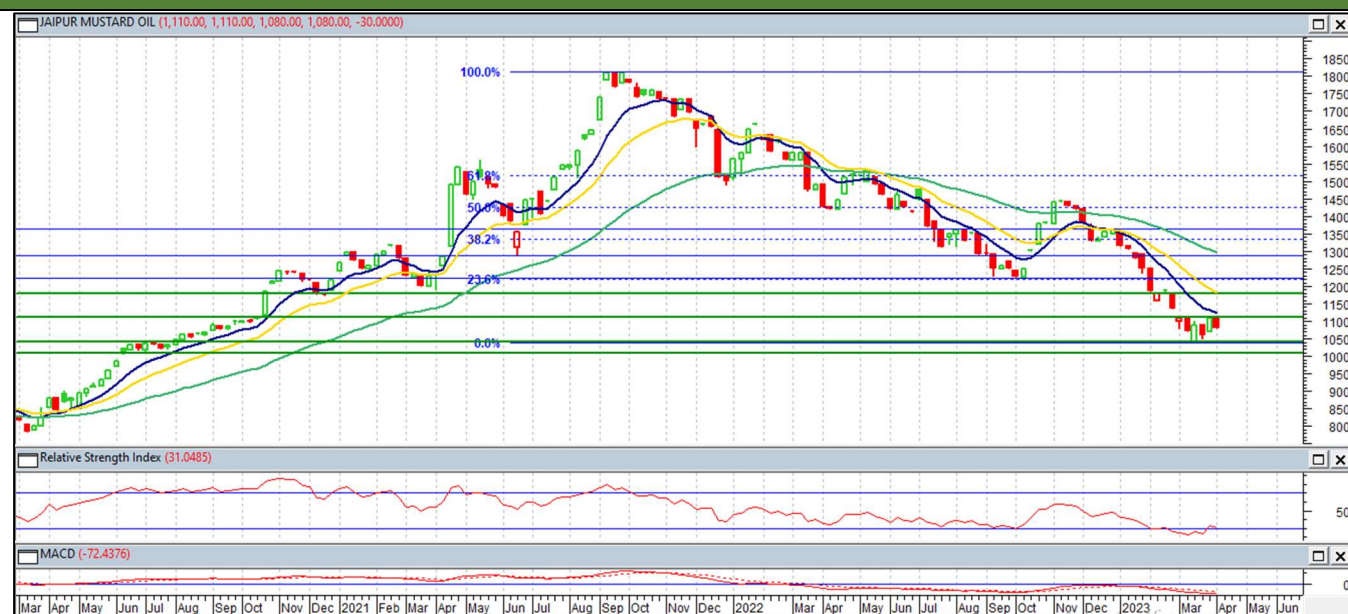
#### Technical Commentary

- As can be seen in the above chart, market prices traded up in the past week. Pr.
- Prices has closed above 9DMA and 18DMA, indicating towards positive sentiments. However, its trading at a good resistance zone. If prices break the level of 900-930 level, it might touch the upper level of long-time trading zone of 815-960 level.
- MACD line has crossed the signal line from below showing positive sentiments.
- RSI is above 40, and is rising in the neutral zone, indicating towards positive signal.
- In upcoming week, market is expected to trade sideways with upward sentiments.

#### Weekly Outlook

Prices are likely to trade in the range of Rs 870-970/10 Kg. 980 level can be seen as immediate resistance, and 830-850 range can be seen as immediate support level.

### Technical Analysis Mustard Expeller Oil (Jaipur)- Weekly Timeframe



#### Technical Commentary

- As can be seen in the above chart, market prices closed on red candle for the past week.
- Prices are trading way below 9 and 18 DMA indicating towards weak sentiments.
- MACD line is converging with signal line, indicating positive sentiments.
- RSI is near oversold zone, prices may witness rebound from the current level.
- In upcoming week, market is expected to trade sideways.

#### Weekly Outlook

Prices are likely to trade in the range of Rs 1080-1180/10 Kg. 1180 level can be seen as immediate resistance. 1020-1040 level can be seen as immediate support level.

### Technical Analysis Sunflower Oil (Chennai)- Weekly Timeframe



#### Technical Commentary

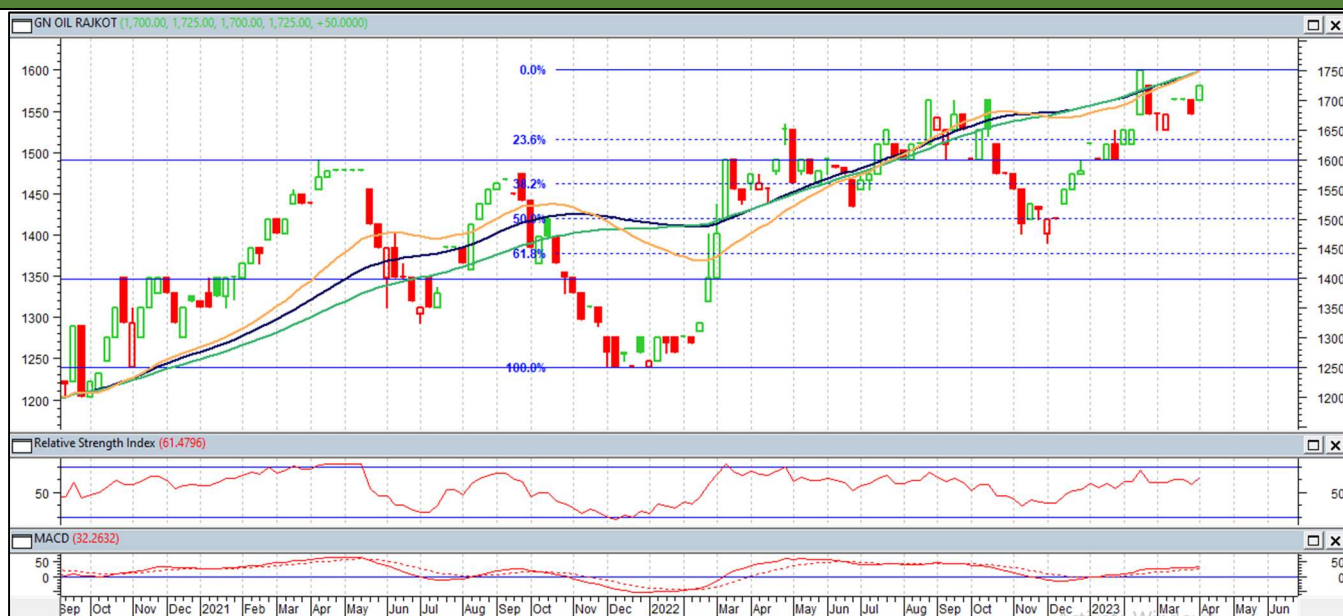
- As can be seen in the above chart, market prices traded up in the past week.
- Prices are trading well below 9 and 18 DMA indicating towards weak sentiments.
- MACD and signal line are converging, indicating towards neutral sentiments.
- RSI is rising in the oversold zone, indicating towards weak sentiments.
- In upcoming week, market is expected to trade sideways with upward bias.

#### Weekly Outlook

Prices are likely to trade in the range of Rs 1000-1100/10 Kg.

1000-1020 level can be seen as immediate strong support level and next level is seen at 980-1000 range.

### Technical Analysis Groundnut Oil (Rajkot)- Weekly Timeframe



#### Technical Commentary

- As can be seen in the above chart, market prices closed with gains for the past week.
- Price are below 9 and 18 DMA indicating towards weak sentiments.
- MACD is above signal line, indicating towards positive sentiments.
- RSI is rising in the neutral zone, indicating towards positive sentiments.
- In upcoming week, market is expected to trade sideways with upwards bias.

#### Weekly Outlook

Prices are likely to trade in the range of Rs 1625-1750/10 Kg.

Veg. Oil Prices at Key Spot Market**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		7-Apr-23	1-Apr-23	
Refined Soybean Oil	Indore	1060	1050	10
	Indore (Soy Solvent Crude)	1030	1015	15
	Mumbai	1085	1050	35
	Mumbai (Soy Degum)	960	955	5
	Kandla/Mundra	1055	1045	10
	Kandla/Mundra (Soy Degum)	955	950	5
	Kolkata	1080	1020	60
	Nagpur	1070	1065	5
	Rajkot	1030	1050	-20
	Kota	1050	1070	-20
	Akola	1065	1060	5
	Amrawati	1065	1060	5
	Bundi	1060	1080	-20
	Jalna	1070	1065	5
	Solapur	1035	1050	-15
	Dhule	1080	1060	20
	Nanded	1035	1065	-30
	Latur	1035	1050	-15
	Argentina Crude Soya (CIF India) USD	1065	1103	-38
	Argentina Crude Soya (FOB)	990	1023	-33
Palm Oil	Kandla (Crude Palm Oil)	895	895	Unch
	Kandla (RBD Palm oil)	940	920	20
	Kandla RBD Pamolein	955	950	5
	Kakinada (Crude Palm Oil)	905	870	35
	Kakinada RBD Pamolein	970	945	25
	Haldia Pamolein	980	960	20
	Chennai RBD Pamolein	970	950	20
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1020	1000	20
	Krishnapattanam RBD Pamolein	970	950	20
	Mumbai RBD Pamolein	980	960	20
	Mangalore RBD Pamolein	975	955	20
	Tuticorin (RBD Palmolein)	1032	1012	20
	Mumbai (Refined)	970	955	15
	Rajkot (Refined)	940	950	-10
	Chennai (Refined)	960	960	Unch

	Hyderabad (Refined)	960	950	10
	PFAD (Kandla)	-	770	-
	RPS (Kandla)	720	705	15
	Superolien (Kandla)	995	985	10
	Superolien (Mumbai)	995	985	10
	Kochi (RBD Palmolein)	985	955	30
	Krishnapattanam (Crude Palm Oil)	905	870	35
	Kolkata (Crude Palm Oil)	960	940	20
Refined Sunflower Oil	Chennai (Refined)	1050	1030	20
	Chennai (Crude)	950	960	-10
	Mumbai (Refined)	1090	1090	Unch
	Mumbai (Expeller Oil)	950	940	10
	Kandla (Refined)	1080	1110	-30
	Hyderabad (Refined)	1060	1040	20
	Hyderabad (Expeller)	990	980	10
	Latur (Refined)	1080	1070	10
	Latur (Expeller Oil)	1000	980	20
	Chellakere (Expeller Oil)	1000	990	10
	Erode (Expeller Oil)	1090	1060	30
	Kakinada (Refined)	1040	1040	Unch
	Krishna Pattanam (Refined)	1055	1045	10
Groundnut Oil	Rajkot	1725	1675	50
	Chennai	1710	1700	10
	Hyderabad *	1710	1700	10
	Mumbai	1730	1690	40
	Gondal	1725	-	-
	Jamnagar	1725	-	-
	Gujarat GN Telia	2730	2650	80
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1080	1110	-30
	Jaipur (Kacchi Ghani Oil)	1090	1120	-30
	Kota (Expeller Oil)	1080	1110	-30
	Kota (Kacchi Ghani Oil)	1090	1120	-30
	Neewai (Expeller Oil)	1070	1085	-15
	Neewai (Kacchi Ghani Oil)	1090	1100	-10
	Bharatpur (Kacchi Ghani Oil)	1100	1130	-30
	Sri-Ganga Nagar (Exp Oil)	1030	1085	-55
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1100	1105	-5
	Mumbai (Expeller Oil)	1130	1110	20
	Kolkata (Expeller Oil) *	1350	1330	20

	Kolkata (Kacchi Ghani Oil)	1200	1160	<b>40</b>
	Hapur (Expeller Oil)	1120	1115	<b>5</b>
	Hapur (Kacchi Ghani Oil)	1140	1140	<b>Unch</b>
	Agra (Kacchi Ghani Oil)	1120	1150	<b>-30</b>
Refined Cottonseed Oil	Rajkot	1040	1050	<b>-10</b>
	Mumbai	1080	1030	<b>50</b>
	Gujarat Cotton Wash	1005	980	<b>25</b>
Coconut Oil	Kangayam (Crude)	1250	1240	<b>10</b>
	Cochin	1320	1310	<b>10</b>
Vanaspati Oil	Kolkata	1460	1410	<b>50</b>
Rice Bran Oil	Mumbai (Refined 4%)	990	910	<b>80</b>
	Bhatinda (Crude 4%)	815	755	<b>60</b>
	Bhatinda (Refined 4%)	930	870	<b>60</b>
	Hyderabad (Crude)	870	840	<b>30</b>
	Hyderabad (Refined)	1010	980	<b>30</b>
	Kolkata (Crude)	870	855	<b>15</b>
	Kolkata (Refined)	950	935	<b>15</b>
	Raipur (Crude)	910	890	<b>20</b>
	Vijayawada (Refined)	1010	980	<b>30</b>
Malaysia Palmolein USD/MT	FOB	1005	1015	<b>-10</b>
	CNF India	1025	1005	<b>20</b>
Indonesia CPO USD/MT	FOB	-	1020	<b>-</b>
	CNF India	1040	1015	<b>25</b>
RBD Palm Stearin (Malaysia Origin Rs. /10Kg)	FOB	-	850	<b>-</b>
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	-	770	<b>-</b>
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1020	<b>-</b>
Ukraine Origin CSFO USD/MT Kandla	CIF	1080	1050	<b>30</b>
<b>Argentina FOB (\$/MT) *(Official FOB prices fix by Undersecretariat of Argentina)</b>		<b>6-Apr-23</b>	<b>31-Mar-23</b>	<b>Change</b>
Crude Soybean Oil Ship		1008	1028	<b>-20</b>
Refined Soy Oil (Bulk) Ship		1043	1064	<b>-21</b>
Sunflower Oil Ship		1020	1020	<b>Unch</b>
<b>* Indicates including GST</b>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, C&F/FOB/CIF prices are in USD per tons.  
The prices are exclusive of GST duty.

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