



EDIBLE OIL WEEKLY RESEARCH REPORT

WE HELP YOU SCALE, EFFICIENTLY & ECONOMICALLY

CONTENTS

- ❖ EXECUTIVE SUMMARY
- ❖ RECOMMENDATIONS
- ❖ INTERNATIONAL VEG. OIL MARKET SUMMARY
- ❖ EDIBLE OIL IMPORTS
- ❖ DOMESTIC MARKET FUNDAMENTALS
- ❖ TECHNICAL ANALYSIS (SPOT MARKET)
- ❖ VEG. OIL PRICES AT KEY SPOT MARKETS

Executive Summary

Domestic Veg. Oil Market Summary

Edible oils featured weak sentiments during this week in domestic markets as Soy oil, Palm oil, Rice bran oil, Groundnut oil, Sunflower oil, and Mustard oil all closed lower at various markets. Only, Coconut oil witnessed a sideways momentum at the benchmark Kangayam market.

On the currency front, Indian rupee is hovering near 81.89 against 82.07 last week while Crude oil is declining. We expect Palm oil and Soy oil to witness weakness in prices for the coming week.

International Veg. Oil Market Summary

On the international front, CBOT soy oil and BMD Malaysia Palm oil traded down.

CBOT Soy oil most active 'July' contract traded down by 3.55%, following weakness in Dalian Commodity Exchange's (DCE) Soy oil contract, which showed China's slow demand.

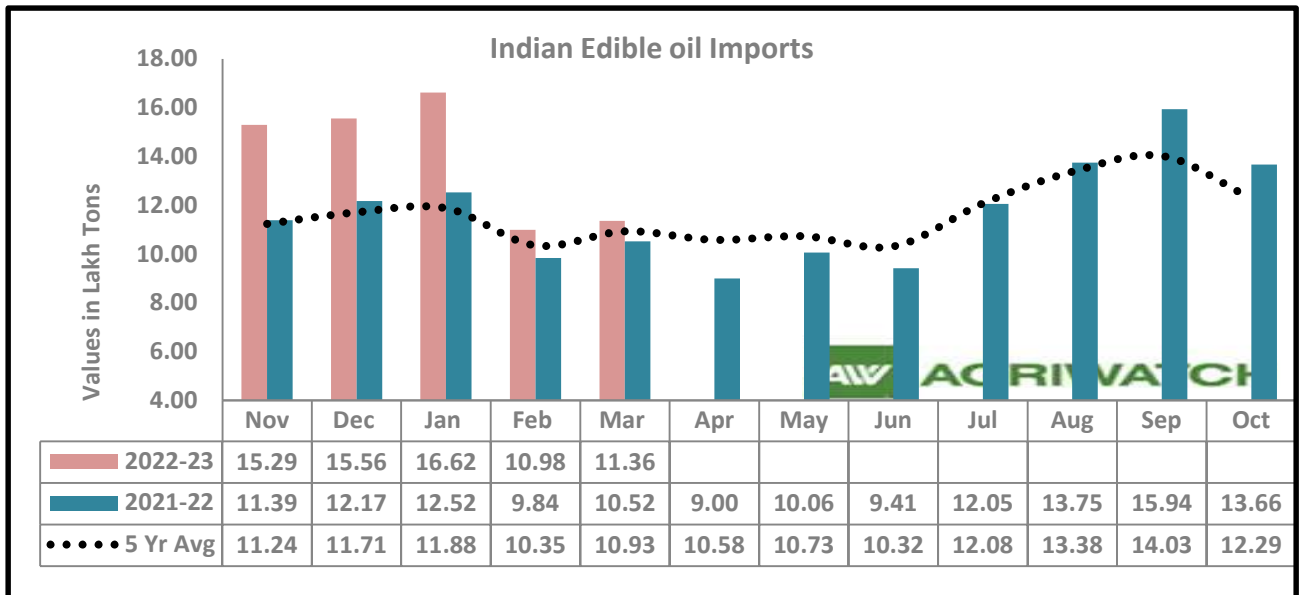
USDA in its Oilseed's April report, estimates a higher Soy oil production from Brazil given the expected decline in Argentina's Soybean production, whereas the USA might witness higher domestic consumption leading to a sharp decline in exports

According to the export agencies like ITS and SGS, Malaysia witnessed a decline in palm oil exports from the 1st to the 25th of April. This decline is attributed to softening demand from importing countries, who may have built up excessive palm oil supplies.

Effective from May 1, 2023, Indonesia's Ministry of Trade announced a decrease in the monthly domestic market obligation (DMO) quota from 450 thousand tons to 300 thousand tons. Additionally, the government has lowered the volume ratio for palm oil exports, reducing the ratio of Crude Palm Oil (CPO) and its derivatives from 1:6 to 1:4.

Edible Oil Imports

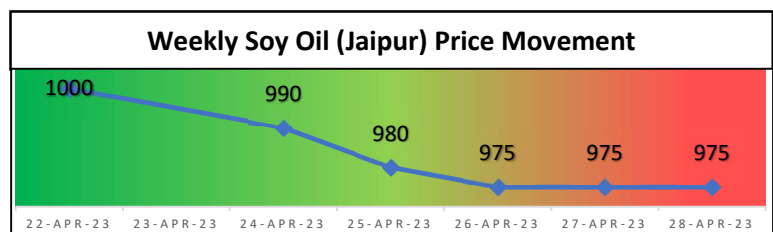
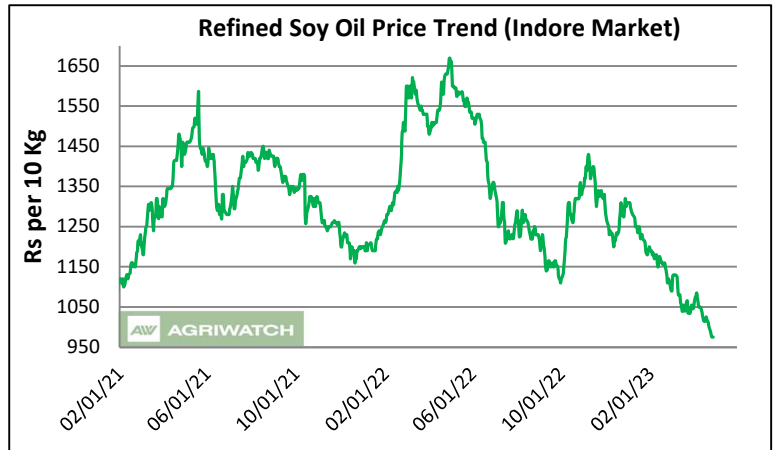
According to Solvent Extractors Association (SEA), India's March edible oil imports jumped 7.98 percent y-o-y to 11.36 lakh tons compared to 10.52 lakh tons in March 2022, primarily due to increased CPO imports. For the oil year 2022-23, imports of edible oil between Nov 2022 and Mar 2023 stood at 69.80 lakh tons compared to 56.43 lakh tons in corresponding period last oil year, up by 24 percent.



Soy oil Fundamental Analysis and Outlook:-

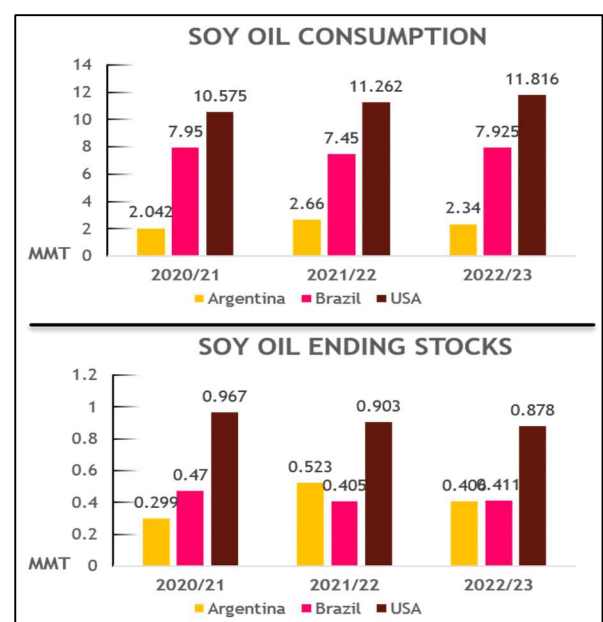
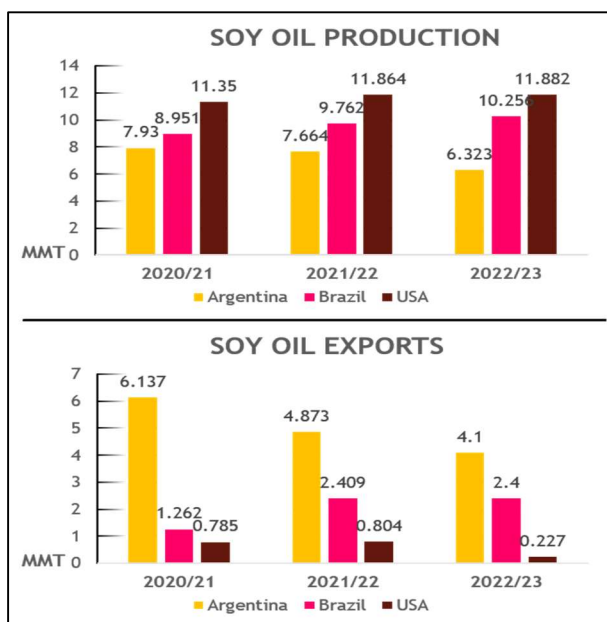
Key Highlights

- Soy oil prices at various markets witnessed weak momentum. At the benchmark Indore market, prices went down from Rs 1000 to Rs 975 per 10 Kg.
- Domestic Soy oil prices are falling due to weak demand from buyers, as they are cautious in the falling market.
- Weakness in international Soy oil also pressured the domestic market.
- International Soybean market witnessed weak momentum amid China's slow soybean demand and higher global soy oil supply.
- Soybean net crush margin is in disparity for the past week due to correction in soy oil prices.



International Front

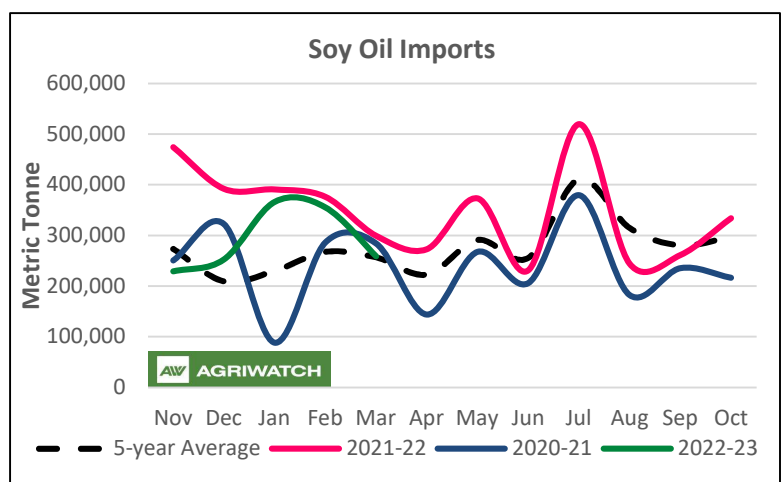
- CBOT Soy oil most active July contract traded down by 3.55%, following weakness in Dalian Commodity Exchange's (DCE) Soy oil contract, which showed China's slow demand.
- USDA in its Oilseed's April report, estimated higher Soy oil production from Brazil as Argentina's Soybean production declines, whereas the USA might witness higher domestic consumption leading to a sharp decline in exports



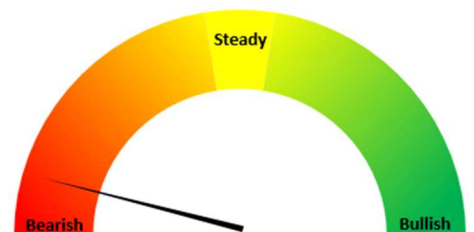
- Argentina's national agency Buenos Aires Grains Exchange has kept the Soybean crop outlook at 25 MMT, down by 4 MMT from previous estimate of 29 MMT, citing the combined impact of a recent heat wave and a prolonged drought. It is anticipated that Argentina may import as much as 10 MMT of soybeans in 2023 and may source majority of the supplies from Brazil and rest from Paraguay and other countries like Bolivia and Uruguay.
- According to Brazil's Agribusiness consultancy AgRural company, 76% of soybean harvesting has been completed, up by 6% compared to the previous week. However, it's down by 5% from last year's harvesting of 81%. Delay in harvesting is mainly due to persistent rainfall. CONAB has estimated 2022/23 Brazilian soybean at 151.419 MMT, down by 1.5 MMT from 152.889 MMT in its March report.

Imports

- Soy oil imports in March fell to 2.59 LT compared to 3.56 LT in previous month and 2.99 LT in previous year, for the same month.
- As anticipated, Soy oil imports fell in March due to higher imports in previous months, which has built up supply side.



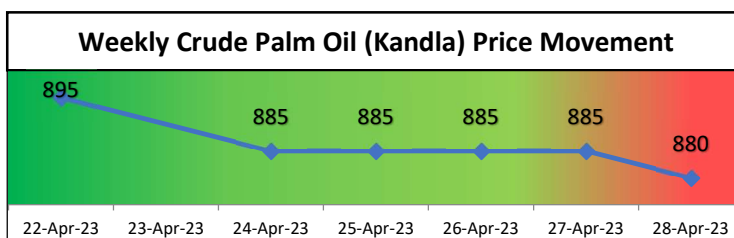
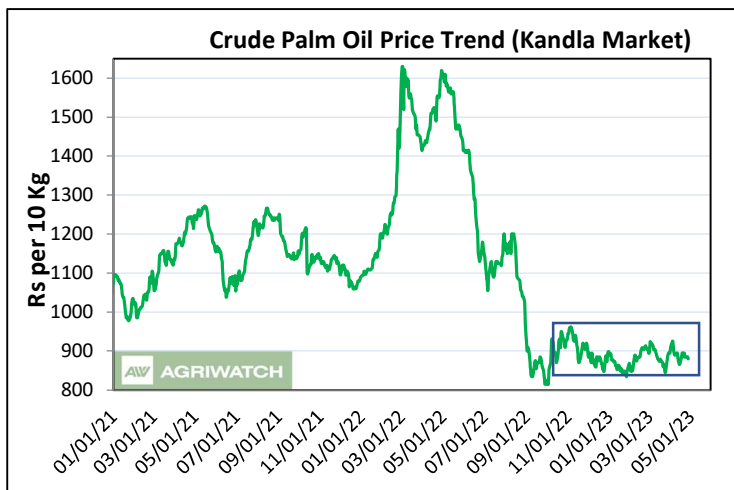
Price Outlook: We expect refined soy oil (without GST) at Indore to trade weak in the range of Rs 950-1050 per 10 Kg in the near term.



Palm oil Fundamental Analysis and Outlook -:

Key Highlights

- Crude palm oil (CPO) witnessed slight weak movement in prices during the previous week at various markets. Prices in the benchmark market Kandla traded down from Rs. 895 to Rs 880/10 Kg.
- It can be seen from the chart named “**Crude Palm Oil Price Trend (Kandla Market)**”, that CPO prices are trading sideways between the level 830-930, since Nov’22.
- Weakness in international palm oil market has pressured domestic market as well.
- Domestic Palm oil market witnessed upward momentum in prices following rising international palm oil. However, international palm oil prices closed lower following weak crude oil prices. Thus, in the coming week, CPO prices are likely to witness weakness.
- Use of Palm oil increases in summer season. However, currently the weather is good in North zone as various regions have received rainfalls.
- CPO's competitive edge in terms of discounts compared to other oils is decreasing, causing it to lose its price competitiveness.

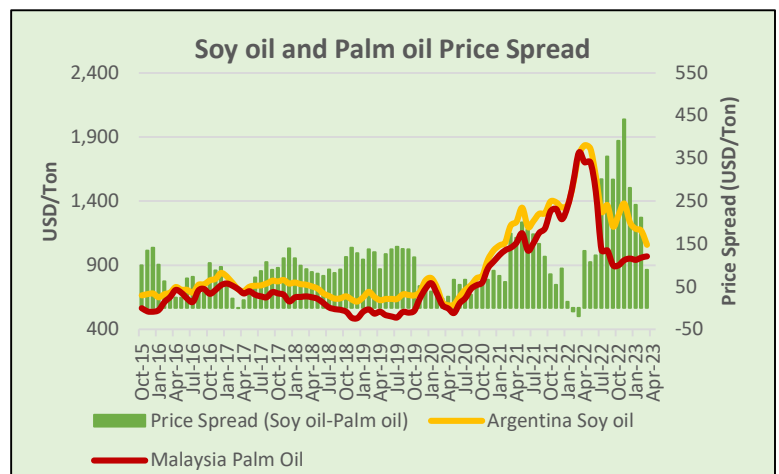


Edible Oils	Latest Price	Week Ago	Month Ago	Year Ago
	28-Apr-23	20-Apr-23	28-Mar-23	28-Apr-22
Ref Soy oil Kandla	975	975	1015	1050
Crude Palm Oil Kandla	880	885	895	880
Mustard Expeller oil Jaipur	930	970	1020	1075
Ref Sunflower Oil Chennai	1010	1020	1030	1050

Discount of CPO over competing oils				
Edible Oils	Latest Price	Week Ago	Month Ago	Year Ago
Soy Oil - CPO	95	90	120	170
GN Oil - CPO	720	765	780	820
Mustard Oil - CPO	50	85	125	195
Sunflower Oil - CPO	130	135	135	170

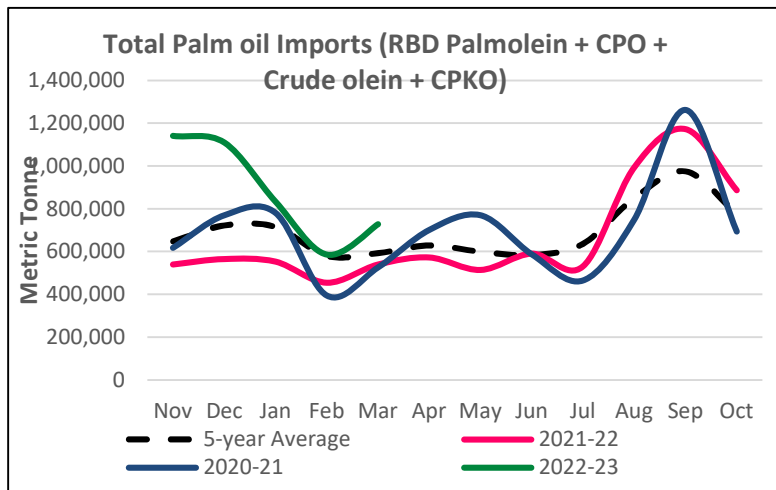
International Front

- BMD Palm oil Malaysia futures most active July Contract traded down by 367 points during the past week.
- According to the export agencies, Malaysia has witnessed a decline in palm oil exports from the 1st to the 25th of April. This decline is attributed to softening demand from importing countries, who may have seen an excessive buildup of palm oil supplies after importing in the previous months. Furthermore, the ample supply of other competing vegetable oils globally may also weigh on palm oil exports, causing it to lose its pricing competitiveness.
- Weakness in crude oil prices is also weighing on the Palm oil prices.
- Expected increase in Palm oil production in both Indonesia and Malaysia is also pressuring Palm oil prices.
- The chart titled "**Soy Oil and Palm Oil Price Spread**" clearly shows a declining price spread between soy oil and palm oil since November 2022, primarily due to ample global supply of soy oil. However, it can be seen that the prices of both palm and soy oil are coming to pre-covid levels.
- According to the USDA's April report, global soybean production for MY 2022/23 is estimated at 369.64 million metric tons (MMT), up from 359.79 MMT last year. Soy oil production is also up, with an estimated 59.27 MMT (compared to 59.144 MMT last year). Despite a 50% reduction in Argentina's soybean crop production, Brazil's record soybean production at 154 MMT has supported the global soybean supply at the higher end.
- Effective from May 1, 2023, Indonesia's Ministry of Trade announced to decrease the monthly domestic market obligation (DMO) quota from 450 thousand tons to 300 thousand tons. Additionally, the government has lowered the volume ratio for palm oil exports, reducing the ratio of Crude Palm Oil (CPO) and its derivatives from 1:6 to 1:4.

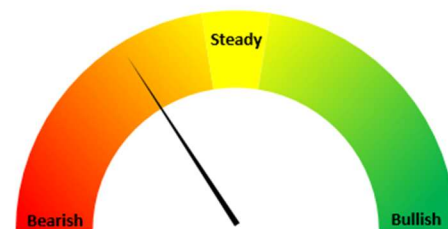


Imports

- Total Palm oil imports in March stood at 7.28 Lakh Ton (LT) compared to 5.86 LT in previous month.
- Total Palm oil imports rose m-o-m, mainly due to higher imports of CPO palm oil.
- Imports in March is anticipated to increase compared to previous month due to low prices.



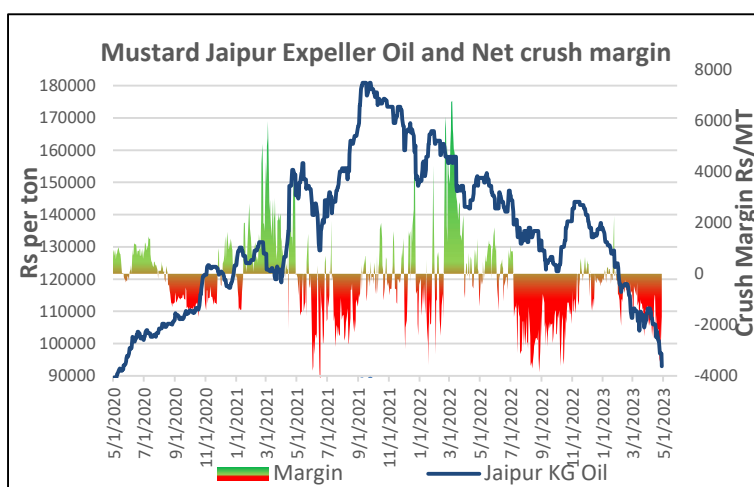
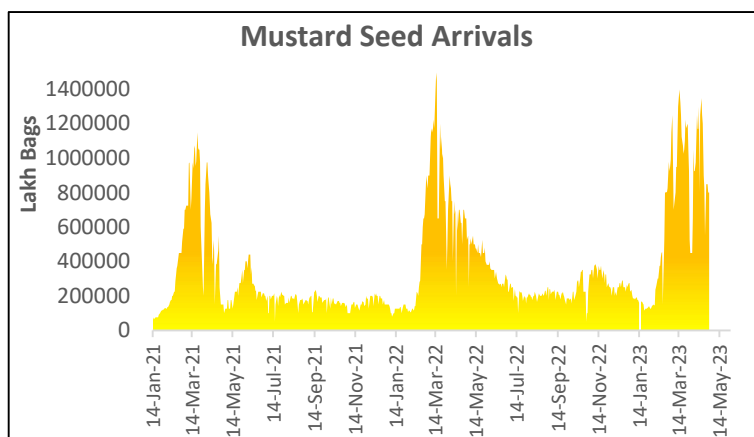
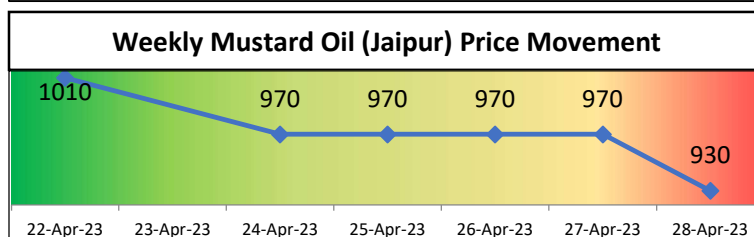
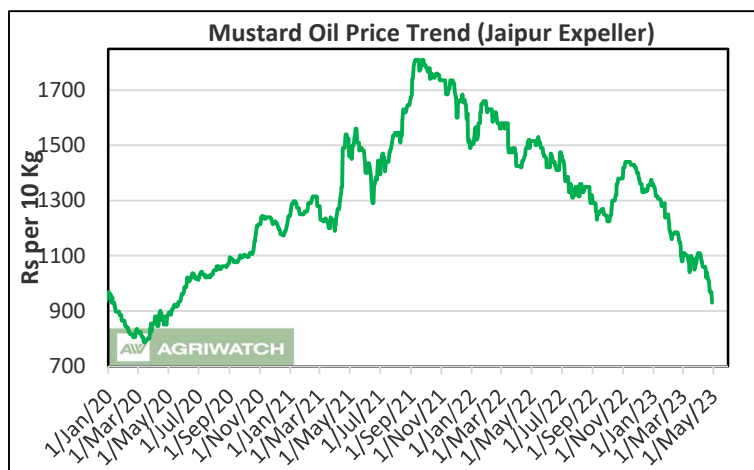
Price Outlook: We expect CPO Kandla 5 percent (without GST) to stay in the range of Rs 840-930 per 10 Kg in the near term.



Rapeseed oil Fundamental Review and Analysis-

Key Highlights

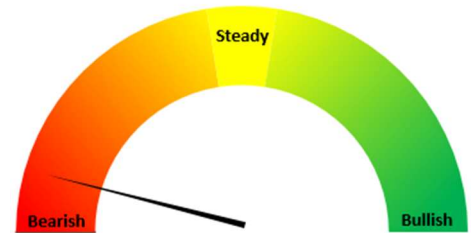
- Mustard oil prices corrected downwards at various markets for the week in review. Expeller oil prices at benchmark market Jaipur traded down from Rs 1010 to Rs 930/ 10Kg.
- Weakness in competing oils is also weighing on mustard oil prices as they fight for their market share.
- Buyers are cautious in the falling market.
- Seed arrivals have also slumped in the markets as demand is down and farmers are not fetching good prices for their produce.
- Arrivals during the period of 22nd -28th April stood at 47 lakh bags compared to the arrivals of 67.75 lakh bags last week.
- During the week under review, mustard seed weekly average net crush margin is in disparity and stood at Rs -2791.5 per quintal from the previous weekly average of Rs -2153.67 per 10 Kg.
- Mustard seed's ample supply side amid weak demand has also led to correction in seed prices, impacting oil prices as well. However, mustard oil prices witnessed a sharper correction compared to mustard seed and meal prices, increasing the margin of disparity in seeds crushing.
- Huge disparity in Mustard seed crushing has rendered most of the expeller plants shut with only Kacchi Ghani plants mainly operational currently.
- The domestic prices of Soy and Palm oil are being affected by the sluggishness in the international market for these oils. This, in turn, is putting pressure on the prices of Mustard oil as it competes with these oils for market share.



Weekly Mustard complex price movement			
Period	Mustard seed weekly average prices	Mustard DOC weekly average prices	Mustard Oil weekly average prices
22-28 April	53375	24575	97000
15-21 April	55333	25017	103000
% change	-3.54%	-1.77%	-5.83%

- As of April 27th, 2023, NAFED has procured 21,759.38 metric tonnes (MT), 3,24,008.79 MT, 22,312.55 MT and 43,644.74 MT of seeds from Gujarat, Haryana, Rajasthan, and Madhya Pradesh, respectively. A total of 4,11,764.12 MT of mustard seed, valued at Rs. 2,244.12 crores, has been procured from these states.

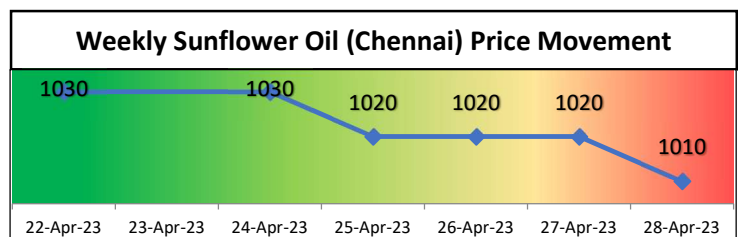
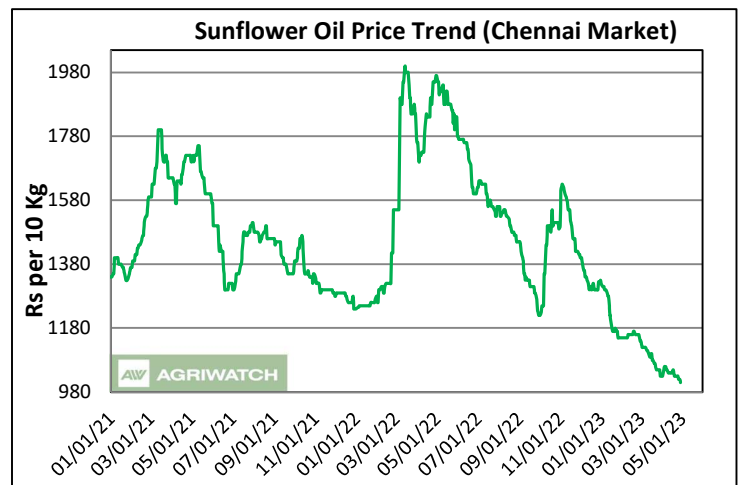
Price Outlook: Rapeseed Expeller oil (without GST) prices in Jaipur may trade in the range of Rs 870-1050 per 10 Kg.



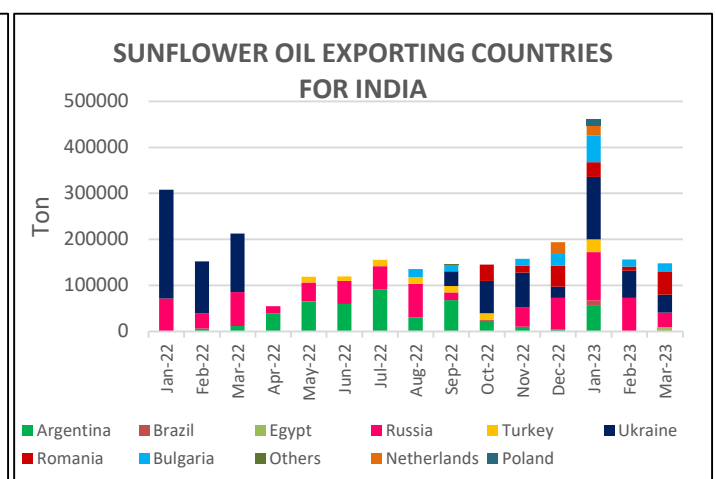
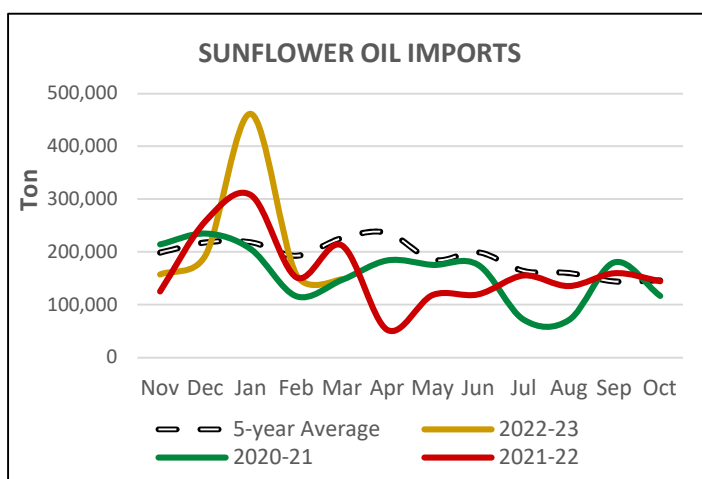
Sunflower oil Fundamental Review and Analysis:-

Key Highlights

- Sunflower oil prices corrected downwards at various markets. Prices at Benchmark market Chennai for Sun oil traded down from Rs 1030 to Rs 1010/10 Kg.
- Buyers demand is slow as they are cautious in the falling market prices.
- International Sun oil prices fell as exporting countries have ample supply, while, import demand is down.
- Russia is threatening for the continuation of Black Sea grain corridor deal which if happens will underpin the falling prices of sunflower oil.
- However, the importing countries have built up excessive sun oil supplies, thus exports from Ukraine and Russia should be low. Many European countries have imposed import restrictions on Ukraine's Sunflower seed and oil to support their domestic markets.
- If Black Sea grain corridor deal is not extended prices of sunflower seed and oil, along with other commodities will be impacted, mainly due to logistics.
- At the same time, many European countries like Poland and Hungary are banning sunflower oil imports from Ukraine to prevent crash in their domestic prices.
- India's demand from Ukraine is likely to be impacted due to the delay in deliveries from Ukraine due to the queue of ships at the Black Sea ports and significant reserves of palm oil in the country.



Imports



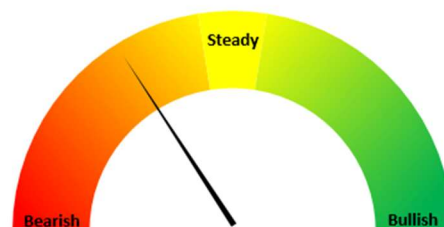
- Sunflower oil imports in March'23 stood at 1.48 LT compared to 1.56 LT in previous month.

- Ukraine Sun oil prices are at discount over Russia's Sun oil prices.

FOB Price Black Sea	Ukraine's Prices (\$/MT)	Russia's Prices (\$/MT)	% Change (RUS/UA)
Prices as on 28 April for Apr/May	867.5	905.25	4.35%
Prices as on 28 April for Jun/Aug	865	911.5	5.38%

FOB Price Black Sea	Ukraine's Prices (\$/MT)	Russia's Prices (\$/MT)	% Change (RUS/UA)
Prices as on 21 April for Apr/May	875	886.25	1.29%
Prices as on 21 April for Jun/Aug	875	889	1.60%

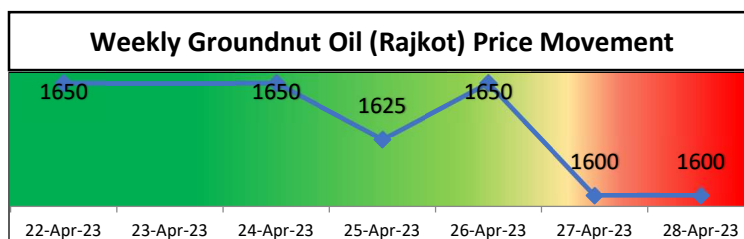
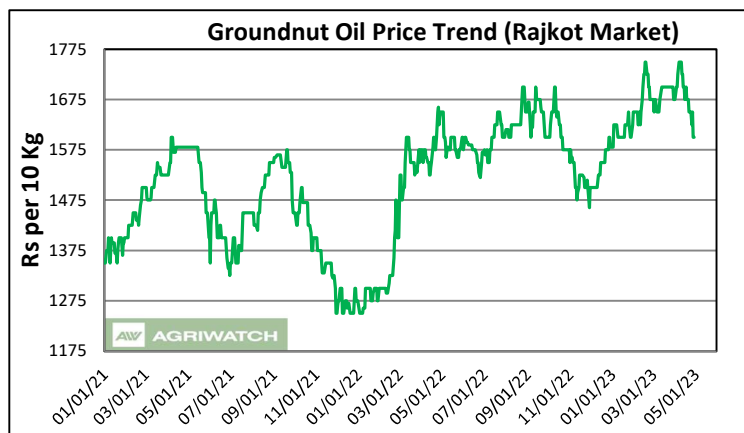
Price Outlook: Sunflower oil (without GST) prices in Chennai may stay in the range of Rs 950-1100 per 10 Kg as higher imports have built up higher stocks, weighing on prices.



Groundnut oil Fundamental Review and Analysis:-

Key Highlights

- Groundnut (GN) oil market prices witnessed sharp correction at various markets. Prices at Rajkot market witnessed decline from Rs 1650 to Rs 1600/10 Kg.
- Domestic GN oil demand is weak as it has high premium over the competing oil.
- Buyer's demand is weak and exports demand has also slowed down, weighing on GN oil prices.
- Despite low production for the current marketing year, prices may witness weakness in GN oil prices as it has huge premium over competing oils.
- Market is also pressured by increased arrivals of seeds in the markets, while, demand is slow.

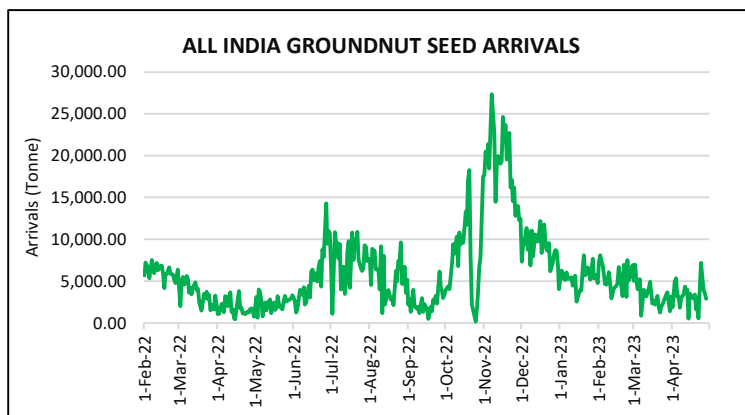


<u>Edible Oils</u>	<u>Latest Price</u>	<u>Week Ago</u>	<u>Month Ago</u>
	28-Apr-23	20-Apr-23	28-Mar-23
Ref Soy oil Kandla	975	975	1015
Crude Palm Oil Kandla	880	885	895
Mustard Expeller oil Jaipur	930	970	1020
Groundnut Oil Rajkot	1600	1650	1675
Ref Sunflower Oil Chennai	1010	1020	1030

<u>Premium of GN Oil over competing oils</u>			
<u>Edible Oils</u>	<u>Latest Price</u>	<u>Week Ago</u>	<u>Month Ago</u>
GN Oil - Soy Oil	625	675	660
GN Oil - CPO	720	765	780
GN Oil - Mustard Oil	670	680	655
GN Oil - Sunflower Oil	590	630	645

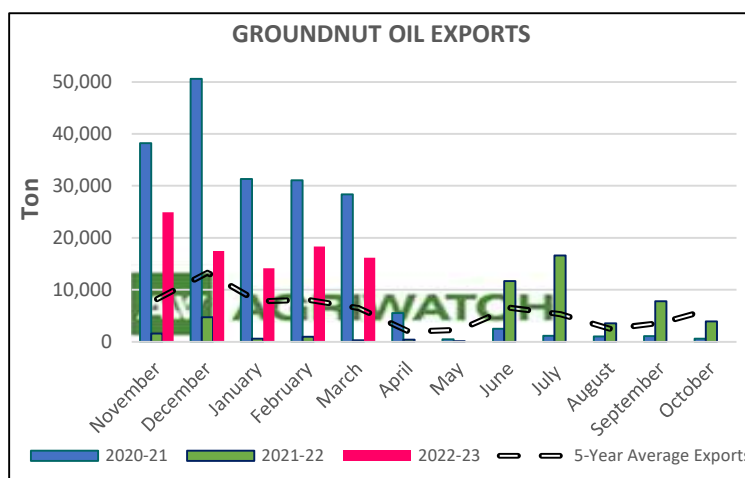
- Arrivals for the period of 22nd -28th April stood at 23,729.07 ton, higher compared to last week's arrival of 17,507.48 ton. Arrivals from Andhra Pradesh and Telangana has gained momentum amid good demand. Substantial arrival of GN seeds from Karnataka and Tamil Nadu are likely to continue in April.

- AgriWatch's estimate for GN seed for the current MY stands at 54.61 Lakh Ton (LT) down by 3.13% compared to last year's production of 56.37 LT. Whereas, GN oil production is down by 1.40% at 12.95 LT from last year.

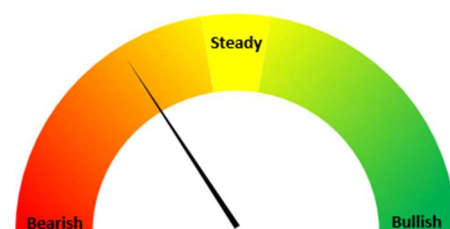


Exports

- Exports in March stood at 16,156.96 Ton compared to the export of 18,293.53 Ton in previous month. China's export demand made 94.09% of the total exports at 15,202.3 ton. However, on Y-o-Y comparison exports are up from the exports of 273.22 ton.
- GN oil exports are up for the time period Nov'22-Feb'23 compared to last year's same period as demand improved from China mainly due to their low domestic production, which was affected due to drought and low precipitation. Whereas, export demand for seed is mainly from Vietnam and Indonesia.



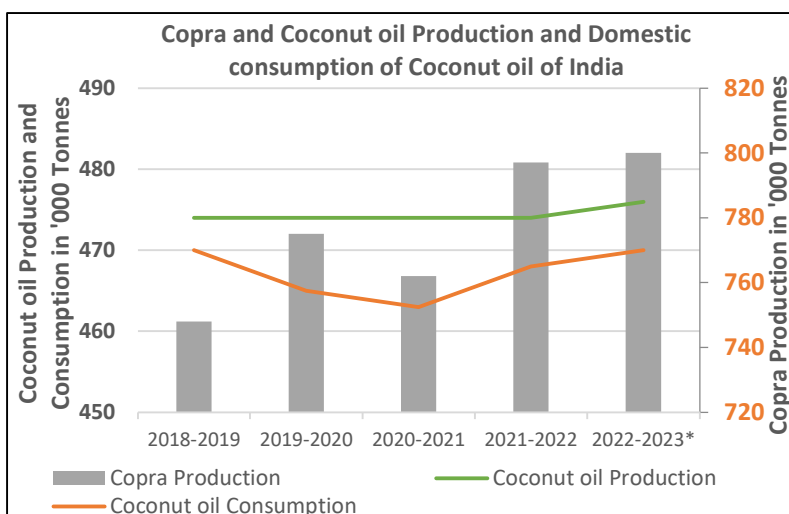
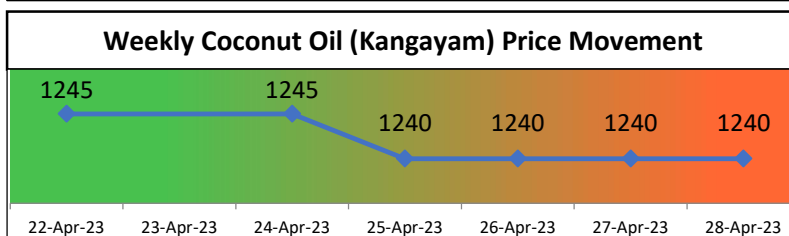
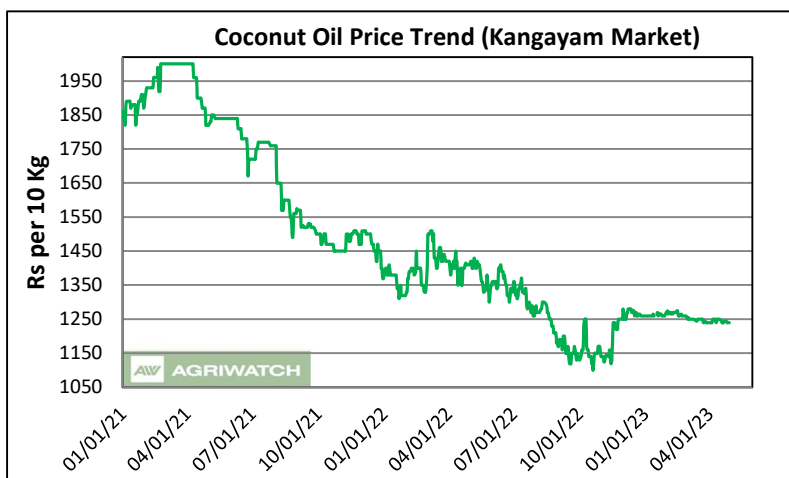
Price Outlook: Groundnut oil (without GST) prices in Rajkot is likely to trade weak in the range of Rs 1550-1675 per 10 Kg.



Coconut Oil Fundamental Review and Analysis:-

Key Highlights

- The Coconut oil prices witnessed sideways momentum at benchmark Kangeyam market as it has been trading rangebound between 1240-1250 level.
- Domestic demand is normal. However, higher supply side is capping the gains.
- It is evident from the chart named “**Copra and Coconut oil Production and Domestic consumption of Coconut oil of India**”, that copra production has shot up significantly building up supplies. However, Coconut oil production has witnessed marginally rise in accordance with rise in domestic consumption.
- Industrial demand for coconut oil is also good as prices have corrected sharply y-o-y.
- Coconut oil export demand is good, which is limiting its fall in prices below 1200 level.

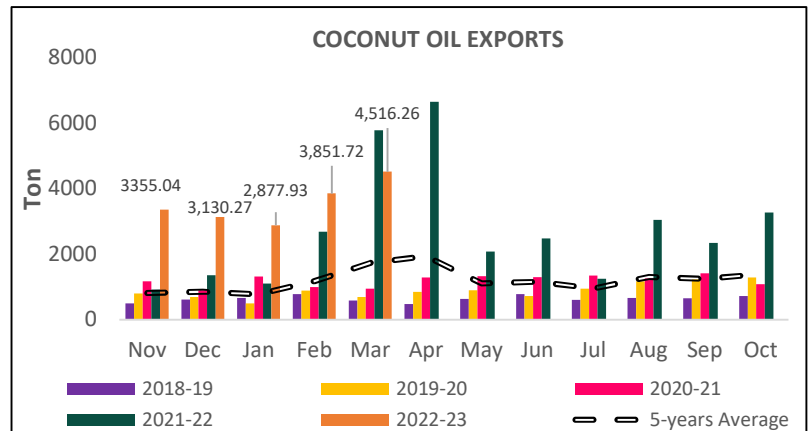


Source: <https://cacp.dacnet.nic.in/>

Exports

- Export demand in March came mainly from UAE making 42.15% of total exports, followed by UK (6.84%) and Saudi Arabia (6.84%).
- Coconut oil exports scenario- India exported 4516.26 ton of Coconut oil in February 2023 lower compared to 3,851.72-ton export in January 2023, and lower compared to 5,780.7-ton last year.

- Export demand is good. However, higher supply side is offsetting the gains in prices.
- For the current marketing year, coconut oil exports demand is up due to India's price quotes.

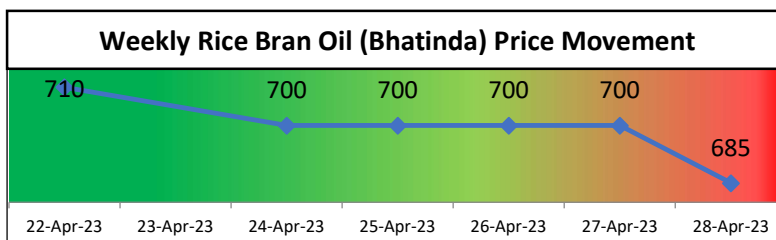
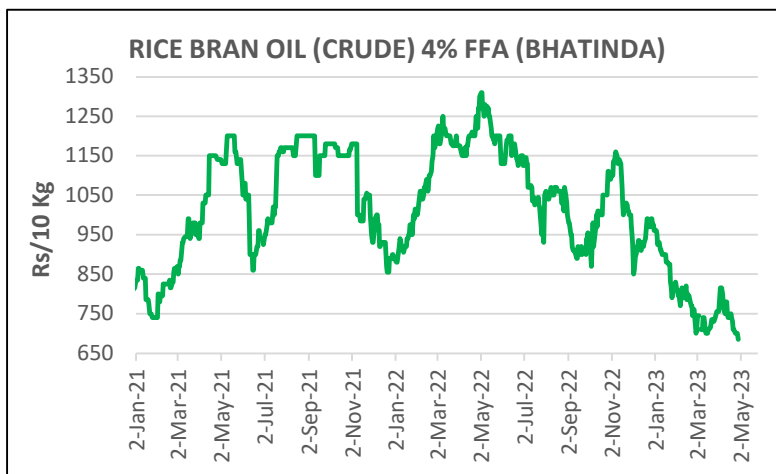


Price Outlook: Coconut oil (without GST) prices in Kangeyam is likely to trade sideways in the range of Rs 1230-1280 per 10 Kg.

Rice Bran Oil Fundamental Review and Analysis:-

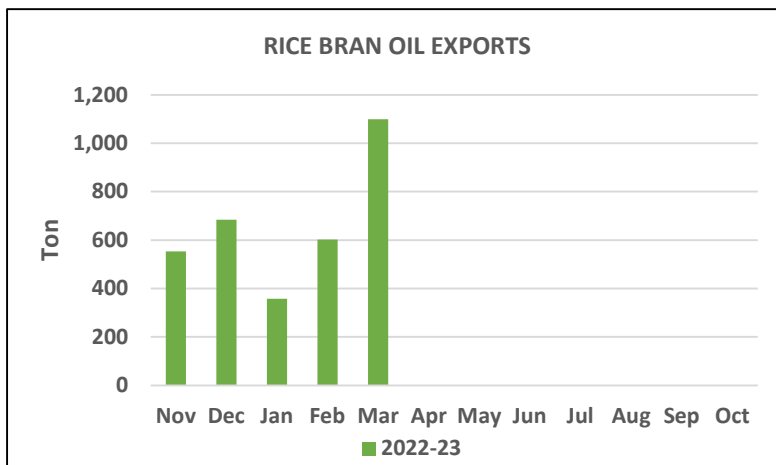
Key Highlights

- Rice bran oil (RB oil) prices corrected downwards at various markets.
- The benchmark Bhatinda market witnessed a 3.03% decrease in crude rice bran oil prices, which dropped from Rs 710 to Rs 685/10Kg.
- Correction in competing oils' prices is pressuring rice bran oil market as well. Thus, buyers are inactive in the falling market.
- Rice bran processing mills are likely to get closed after April ending or by the 1st week of May.
- Rice bran oil demand in southern states is good as it's cheaper compared to other oils.



Exports

- Rice bran oil exports in March'23 stood at 1,098.84 ton compared to 602.38 ton in previous month, up by 82%.
- Rice bran oil export destination from India is majorly USA followed by Thailand, Malaysia and Bhutan.
- USA's Rb oil demand from India accounts for 50% of the India's total exports.



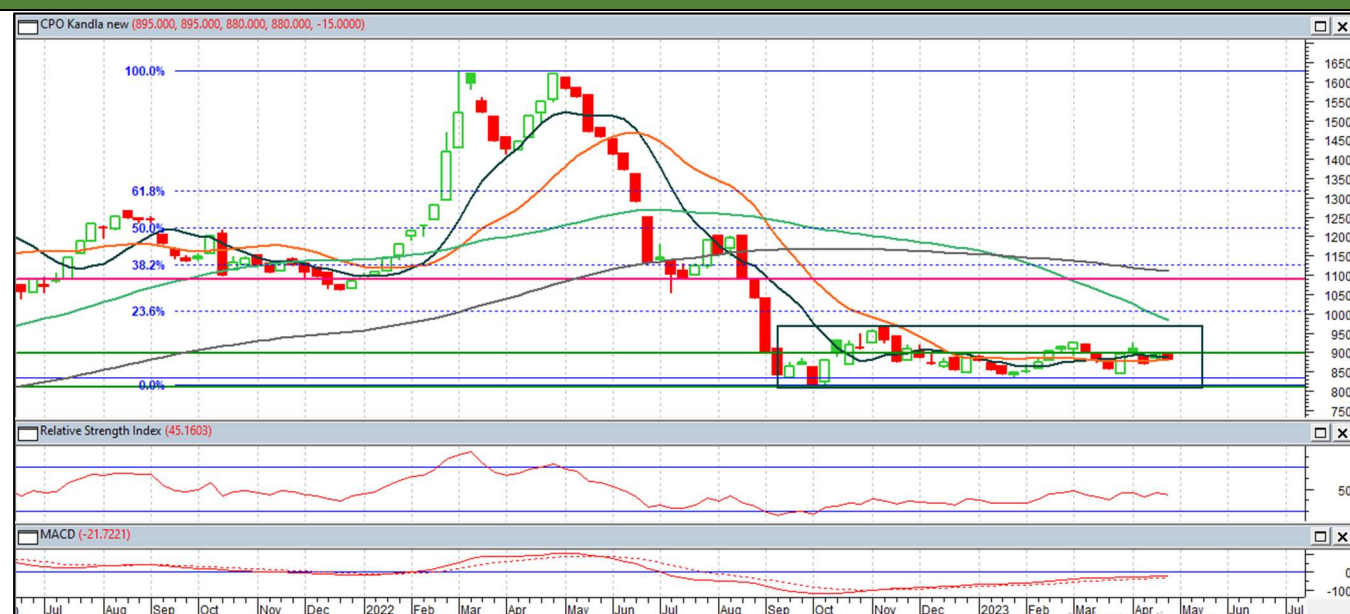
Price Outlook

Rice bran oil prices at benchmark Bhatinda market is likely to trade sideways. Prices are likely to trade in the range of Rs 600-700/10 Kg.

Technical Analysis- Spot Market



Technical Analysis CPO (Kandla)- Weekly Timeframe



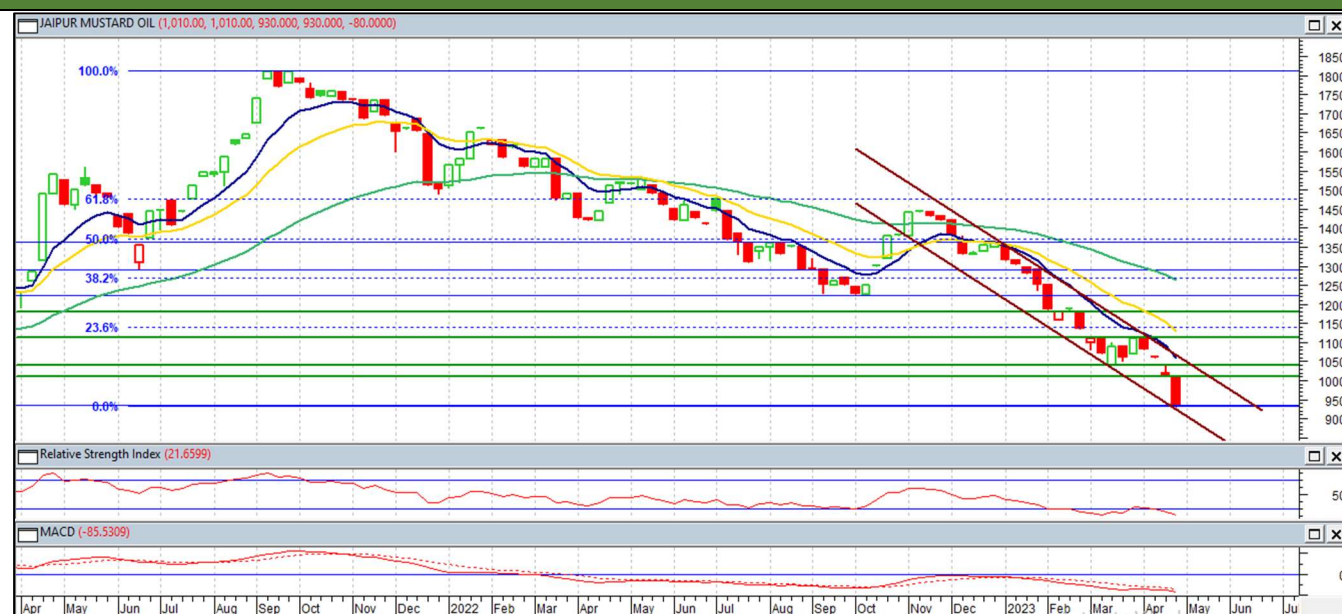
Technical Commentary

- As can be seen in the above chart, market prices corrected downwards during the past week.
- Prices have closed below 9DMA and is taking support of the 18DMA, indicating towards neutral sentiments.
- 900 level is strong resistance zone. If prices break the level of 900-930 level, it might touch the upper level of long-time trading zone of 815-960 level.
- MACD line is above signal line and moving side by side, indicating neutral sentiments.
- RSI is in the neutral zone, indicating towards neutral signal.
- In upcoming week, market prices are expected to witness sideways momentum.

Weekly Outlook

Prices are likely to trade in the range of Rs 840-930/10 Kg. 980 level can be seen as immediate resistance, and 830-850 range can be seen as immediate support level.

Technical Analysis Mustard Expeller Oil (Jaipur)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market prices witnessed sharp correction in the past week.
- Price is moving in the falling channel and have touched the lower levels at Rs 930.
- Prices are trading way below 9 and 18 DMA indicating towards weak sentiments.
- MACD line is below the signal line, indicating toward weak sentiments.
- RSI is near oversold zone, confirming weak buying strength in the market.
- In upcoming week, market is expected to continue the downward trend.

Weekly Outlook

Prices are likely to trade in the range of Rs 870-1050/10 Kg. 1100 level can be seen as immediate resistance. 870-900 level can be seen as immediate support level.

Technical Analysis Sunflower Oil (Chennai)- Weekly Timeframe



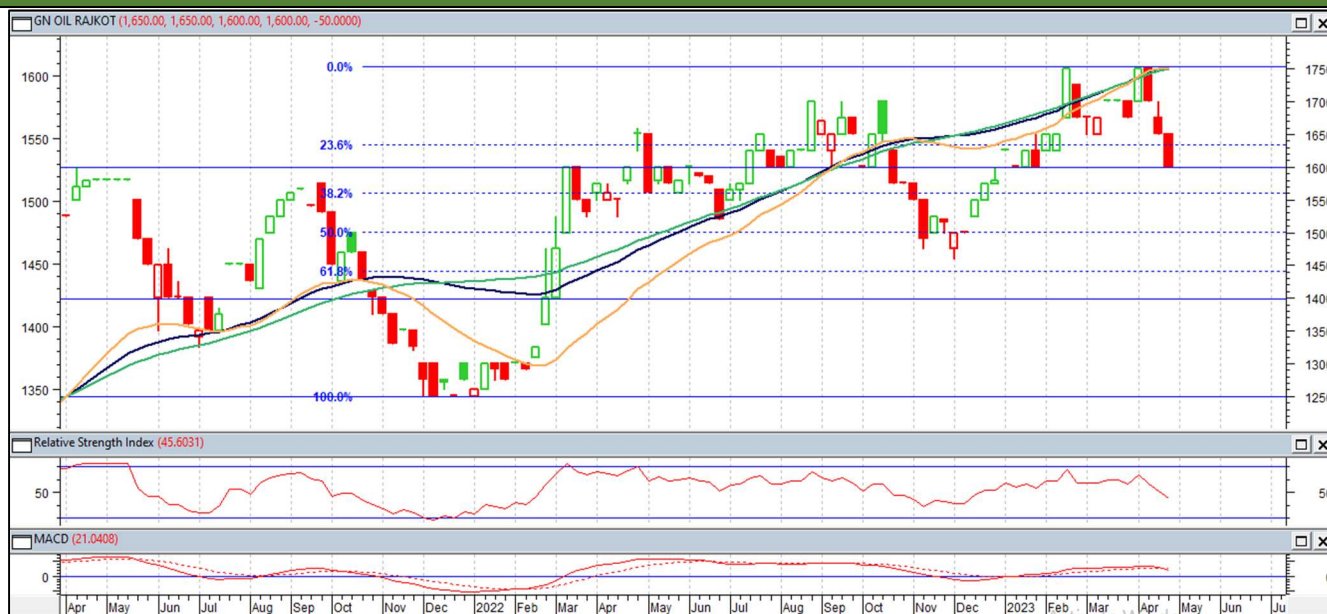
Technical Commentary

- As can be seen in the above chart, market prices closed with a red Candle for the past week.
- Prices are testing previous year's support level. Prices may witness break-down or gap-up. If prices break the support level at 1000, it may witness next support level at 920-950 level.
- MACD and signal line are converging, indicating towards neutral sentiments.
- RSI is rising in the oversold zone, confirming weak buying strength in the markets..
- In upcoming week, market is expected to trade sideways with weak bias.

Weekly Outlook

Prices are likely to trade in the range of Rs 950-1100/10 Kg.
920-950 level can be seen as immediate strong support level.

Technical Analysis Groundnut Oil (Rajkot)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market prices corrected downwards for the past week.
- All the DMA's can be seen as a strong resistance level.
- MACD line have converged with the signal line and crossed it from above, indicating towards bearish sentiments.
- RSI is falling in the neutral zone, indicating towards weak sentiments.
- In upcoming week, market prices are expected to witness weak sentiments..

Weekly Outlook

Prices are likely to trade in the range of Rs 1550-1675/10 Kg.

Veg. Oil Prices at Key Spot Market**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		28-Apr-23	22-Apr-23	
Refined Soybean Oil	Indore	975	1000	-25
	Indore (Soy Solvent Crude)	950	970	-20
	Mumbai	980	1030	-50
	Mumbai (Soy Degum)	880	920	-40
	Kandla/Mundra	970	1005	-35
	Kandla/Mundra (Soy Degum)	875	905	-30
	Kolkata	980	1035	-55
	Nagpur	970	1005	-35
	Rajkot	930	990	-60
	Kota	930	Closed	-
	Akola	965	1000	-35
	Amrawati	965	1000	-35
	Bundi	940	Closed	-
	Jalna	975	1010	-35
	Solapur	950	990	-40
	Dhule	980	1005	-25
	Nanded	950	990	-40
	Latur	950	990	-40
	Argentina Crude Soya (CIF India) USD	968	1017	-49
	Argentina Crude Soya (FOB)	894	944	-50
Palm Oil	Kandla (Crude Palm Oil)	880	895	-15
	Kandla (RBD Palm oil)	910	925	-15
	Kandla RBD Palmolein	905	950	-45
	Kakinada (Crude Palm Oil)	830	890	-60
	Kakinada RBD Palmolein	920	945	-25
	Haldia Palmolein	950	970	-20
	Chennai RBD Palmolein	920	945	-25
	Chennai RBD Palmolein (Vitamin A&D Fortified)	975	955	20
	Krishnapattanam RBD Palmolein	915	945	-30
	Mumbai RBD Palmolein	940	960	-20
	Mangalore RBD Palmolein	930	950	-20
	Tuticorin (RBD Palmolein)	984	991	-7
	Mumbai (Refined)	920	Closed	-
	Rajkot (Refined)	905	925	-20
	Chennai (Refined)	925	940	-15

	Hyderabad (Refined)	915	945	-30
	PFAD (Kandla)	765	Unq	-
	RPS (Kandla)	700	715	-15
	Super olien (Kandla)	935	985	-50
	Super olien (Mumbai)	935	985	-50
	Kochi (RBD Palmolein)	940	965	-25
	Krishnapatnam (Crude Palm Oil)	830	890	-60
	Kolkata (Crude Palm Oil)	930	945	-15
Refined Sunflower Oil	Chennai (Refined)	1010	1030	-20
	Chennai (Crude)	940	940	Unch
	Mumbai (Refined)	1030	1050	-20
	Mumbai (Expeller Oil)	900	930	-30
	Kandla (Refined)	990	1010	-20
	Hyderabad (Refined)	975	1015	-40
	Hyderabad (Expeller)	960	960	Unch
	Latur (Refined)	990	1020	-30
	Latur (Expeller Oil)	905	950	-45
	Chellakere (Expeller Oil)	970	980	-10
	Erode (Expeller Oil)	1020	1050	-30
	Kakinada (Refined)	990	1025	-35
	Krishna Pattanam (Refined)	990	1030	-40
Groundnut Oil	Rajkot	1600	1650	-50
	Chennai	1600	1640	-40
	Hyderabad *	1600	1650	-50
	Mumbai	1640	1675	-35
	Gondal	1650	1650	Unch
	Jamnagar	1650	1650	Unch
	Gujarat GN Telia	2590	2620	-30
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	930	1010	-80
	Jaipur (Kacchi Ghani Oil)	960	1020	-60
	Kota (Expeller Oil)	890	970	-80
	Kota (Kacchi Ghani Oil)	930	1010	-80
	Neewai (Expeller Oil)	975	995	-20
	Neewai (Kacchi Ghani Oil)	1010	1015	-5
	Bharatpur (Kacchi Ghani Oil)	980	1040	-60
	Sri-Ganga Nagar (Exp Oil)	920	960	-40
	Sri-Ganga Nagar (Kacchi Ghani Oil)	960	1000	-40
	Mumbai (Expeller Oil)	1000	1060	-60
	Kolkata (Expeller Oil) *	1315	1300	15

	Kolkata (Kacchi Ghani Oil)	1110	1150	-40
	Hapur (Expeller Oil)	1020	1055	-35
	Hapur (Kacchi Ghani Oil)	1050	1080	-30
	Agra (Kacchi Ghani Oil)	1000	1060	-60
Refined Cottonseed Oil	Rajkot	940	990	-50
	Mumbai	980	1020	-40
	Gujarat Cotton Wash	890	955	-65
Coconut Oil	Kangayam (Crude)	1240	1245	-5
	Cochin	1290	1320	-30
Vanaspati Oil	Kolkata	1440	1430	10
Sesame Oil	Mumbai	2800	0	2800
Rice Bran Oil	Mumbai (Refined 4%)	825	885	-60
	Bhatinda (Crude 4%)	685	710	-25
	Bhatinda (Refined 4%)	800	825	-25
	Hyderabad (Crude)	770	800	-30
	Hyderabad (Refined)	920	960	-40
	Kolkata (Crude)	760	810	-50
	Kolkata (Refined)	825	880	-55
	Raipur (Crude)	825	860	-35
	Vijayawada (Refined)	920	960	-40
Malaysia Palmolein USD/MT	FOB	980	Closed	980
	CNF India	1000	Closed	1000
Indonesia CPO USD/MT	FOB	Unq	Closed	-
	CNF India	1015	Closed	1015
RBD Palm Stearin (Malaysia Origin Rs. /10Kg)	FOB	890	880	10
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	765	Unq	-
Crude palm Kernel Oil India (USD/MT)	CNF India	980	Unq	-
Ukraine Origin CSFO USD/MT Kandla	CIF	990	1020	-30
Argentina FOB (\$/MT) *(Official FOB prices fix by Undersecretariat of Argentina)		27-Apr-23	21-Apr-23	Change
Crude Soybean Oil Ship		878	937	-59
Refined Soy Oil (Bulk) Ship		909	970	-61
Sunflower Oil Ship		1020	1020	Unch
<i>* Indicates including GST</i>				



**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, C&F/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness, and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed, or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2023 Indian Agribusiness Systems Ltd.