

EDIBLE OIL WEEKLY RESEARCH REPORT

WE HELP YOU SCALE, EFFICIENTLY & ECONOMICALLY

CONTENTS

- **EXECUTIVE SUMMARY**
- RECOMMENDATIONS
- INTERNATIONAL VEG. OIL MARKET SUMMARY
- *** EDIBLE OIL IMPORTS**
- **DOMESTIC MARKET FUNDAMENTALS**
- **TECHNICAL ANALYSIS (SPOT MARKET)**
- **VEG. OIL PRICES AT KEY SPOT MARKETS**



Executive Summary

Domestic Veg. Oil Market Summary

Edible oils featured weak sentiments during this week in domestic markets as Soy oil, Palm oil, Rice bran oil, Coconut oil, Sunflower oil, and Mustard oil all fell at the various markets. Only, Groundnut oil witnessed upward momentum at the various markets.

On the currency front, Indian rupee is hovering near 81.95 against 81.78 last week while Crude oil is declining. We expect Palm oil and Soy oil to witness sideways with weak momentum in prices for the coming week.

International Veg. Oil Market Summary

On the international front, CBOT soy oil and BMD Malaysia Palm oil traded up.

CBOT Soy oil most active 'July' contract traded down, following declining prices of rival palm oil.

Argentina's national agency Buenos Aires grains exchange further downgraded the crop outlook to 22.5 MMT, down by 2.5 MMT from previous estimate of 25 MMT, citing the combined impact of a recent heat wave and a prolonged drought. Soil moisture deficit due to low precipitation has affected yield severely. The average yield for the current soybean crop stood at an average of 16.1 Qtl/Ha.

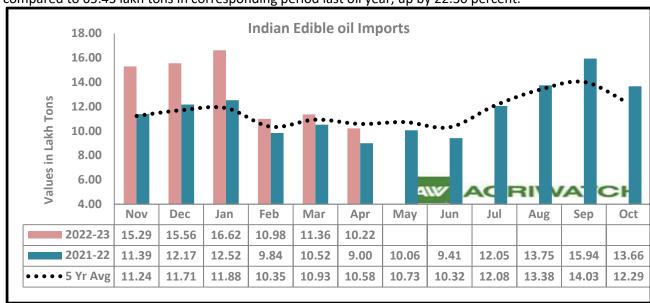
BMD Palm oil Malaysia futures most active Jul Contract traded down during the past week as global palm oil export demand fell.

According to Malaysia Palm Oil Board (MPOB), Malaysia's March'23 total palm oil stocks declined by 10.54 percent to 14.97 lakh tons compared to 16.74 lakh tons in previous month. Production of palm oil also fell by 7.13 percent to 11.96 lakh tons compared to 10.74 lakh tons in previous month. Exports of palm oil witnessed decline by 27.78 percent to 10.74 lakh tons compared to 14.87 lakh tons m-o-m. Imports of palm oil stood at 0.34 lakh tons compared to 0.39 lakh tons. Palm oil stock fell in line with the expectation of trade participants mainly due to weak palm oil production.



Edible Oil Imports

According to Solvent Extractors Association (SEA), India's April edible oil imports jumped 13.51percent y-o-y to 10.22 lakh tons compared to 9.00 lakh tons in April 2022, primarily due to increased Sunflower oil imports. While, on monthly basis the edible oil imports fell by 10 percent compared to 11.35 lakh tons in March 2023. For the oil year 2022-23, imports of edible oil between Nov 2022 and Apr 2023 stood at 80.02 lakh tons compared to 65.43 lakh tons in corresponding period last oil year, up by 22.30 percent.

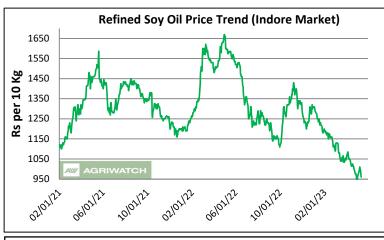


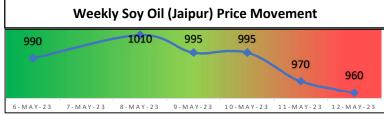


Soy oil Fundamental Analysis and Outlook-:

Key Highlights

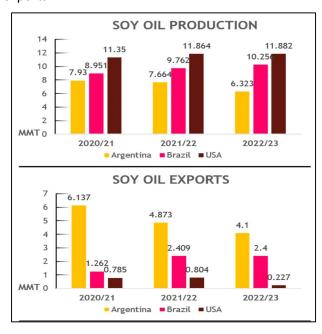
- Soy oil prices at various markets witnessed weak momentum. At the benchmark Indore market, prices corrected downwards from Rs 990 to Rs 960 per 10 Kg.
- Domestic Soy oil prices fell in tandem with declining international soy oil prices.
- As anticipated, upward momentum witnessed in 1st week of May was shortlived as higher imports of soy oil in prior months has buildup good supply side.
- Demand from buyers is down in the volatile market.
- Soybean net crush margin is in disparity however margin has slightly narrowd down for the past week due to rising soy oil prices.

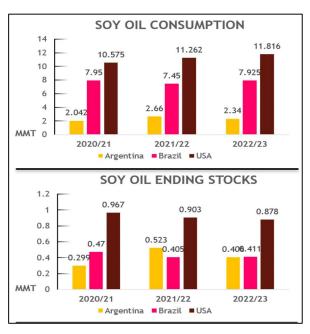




International Front

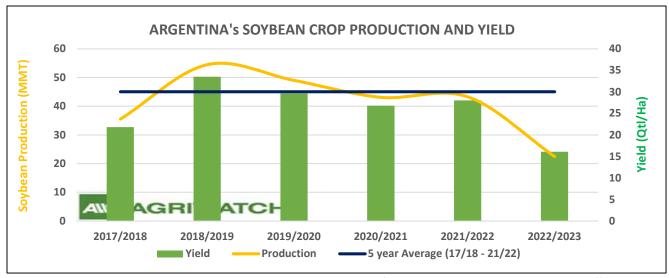
- CBOT Soy oil most active 'Jul' contract traded down following declining prices of rival palm oil.
- USDA in its Oilseed's April report, estimated higher Soy oil production from Brazil as Argentina's Soybean production declines, whereas the USA might witness higher domestic consumption leading to a sharp decline in exports







 As of 19th April,'23, Argentina's national agency Buenos Aires grains exchange further downgraded the crop outlook to 22.5 MMT, down by 2.5 MMT from previous estimate of 25 MMT, citing the combined impact of a

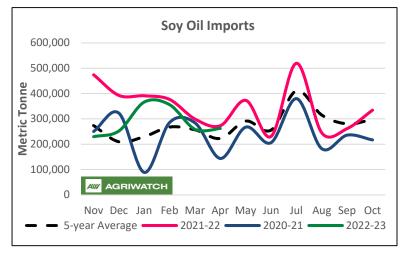


recent heat wave and a prolonged drought. Soil moisture deficit due to low precipitation has affected yield severely. The average yield for the current soybean crop stood at an average of 16.1 Qtl/Ha.

• Despite a cut in soybean production estimates in Argentina, South American supplies in 2022/23 are still forecast at a record high predominantly due to the increased Brazilian crop.

Imports

- Soy oil imports in April rose to 2.62 LT compared to 2.58 LT in previous month and 2.73 LT in previous year, for the same month.
- As anticipated, Soy oil imports increased Soy oil imports in April due to lower prices and weak imports in March.



<u>Price Outlook:</u> We expect refined soy oil (without GST) at Indore to trade marginally up in the range of Rs 950-1050 per 10 Kg in the near term.



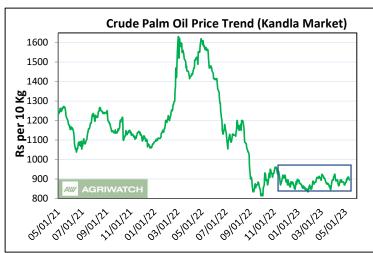


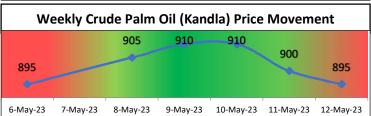
Palm oil Fundamental Analysis and Outlook -:

Key Highlights

- Crude palm oil (CPO) witnessed weak momentum in prices during the previous week at various markets. However, prices in the benchmark market Kandla traded sideways in Rs 895-910/10 Kg.
- International palm oil market traded down amid weak palm oil export demand.
- Weak demand from buyers also weighed on prices.
- However, higher supply side in ports and pipelines due to higher imports witnessed in prior months is likely to cap the gains. Demand is also slow as market is volatile.
- Use of Palm oil increases in summer season.
 However, currently the weather is good in

North zone as various regions have received good rainfalls.





CPO's competitive edge in terms of discounts compared to other oils is decreasing, causing it to lose its price competitiveness.
 Latest Price Week Ago Month Ago Year Ago

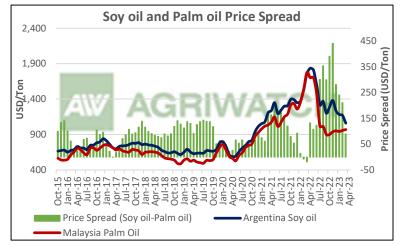
Edible Oils	Latest Price	Week Ago	Month Ago	Year Ago
Eulble Olis	12-May-23	6-May-23	12-Apr-23	12-May-22
Ref Soy oil Kandla	960	970	990	1040
Crude Palm Oil Kandla	895	900	895	895
Mustard Expeller oil Jaipur	970	970	980	1060
Ref Sunflower Oil Chennai	950	970	975	1040

Discount of CPO over competing oils					
Edible Oils	Latest Price	Week Ago	Month Ago	Year Ago	
Soy Oil - CPO	65	70	95	145	
GN Oil - CPO	780	750	755	830	
Mustard Oil - CPO	75	70	85	165	
Sunflower Oil - CPO	55	70	80	145	



International Front

- BMD Palm oil Malaysia futures most active Jul Contract traded down during the past week as global palm oil export demand fell.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's March'23 total palm oil stocks declined by 10.54 percent to 14.97 lakh tons compared to 16.74 lakh tons in previous month. Production of palm oil also fell by 7.13 percent to 11.96 lakh tons compared to 10.74 lakh tons in previous month. Exports of palm oil witnessed decline by 27.78 percent to 10.74 lakh tons compared to 14.87 lakh tons m-o-m. Imports of palm oil stood at 0.34 lakh tons compared to 0.39 lakh tons. Palm oil stock fell in line with the expectation of trade participants mainly due to weak palm oil production.
- Indonesia and Malaysia will enter high palm fruit bunch production months according to seasonality from June onwards.
- The chart titled "Soy Oil and Palm Oil Price Spread" clearly shows a declining price spread between soy oil and palm oil since November 2022, primarily due to ample global supply of soy oil. However, it can be seen the prices of both palm and soy oil are coming to pre-covid levels.
- According to the USDA's April report, global soybean production for MY 2022/23 is estimated at 369.64 million metric tons (MMT), up from 359.79 MMT last year. Soy



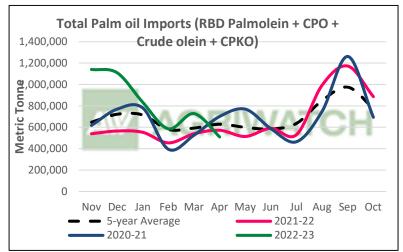
oil production is also up, with an estimated 59.27 MMT (compared to 59.144 MMT last year). Despite a 50% reduction in Argentina's soybean crop production, Brazil's record soybean production at 154 MMT has supported the global soybean supply at the higher end.

• Effective from May 1, 2023, Indonesia's Ministry of Trade announced to decrease the monthly domestic market obligation (DMO) quota from 450 thousand tons to 300 thousand tons. Additionally, the government has lowered the volume ratio for palm oil exports, reducing the ratio of Crude Palm Oil (CPO) and its derivatives from 1:6 to 1:4.



Imports

- Total Palm oil imports in April stood at 5.10
 Lakh Ton (LT) compared to 7.28 LT in previous month.
- Total Palm oil imports fell m-o-m, mainly due to availability of competing oils at cheaper rates.
- As anticipated,Imports in April dropped down due to excessive buildup of supply side.



Price Outlook: We expect CPO Kandla 5 percent (without GST) to stay in the range of Rs 850-960 per 10 Kg in the near term.

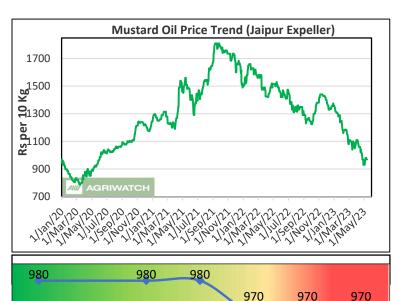


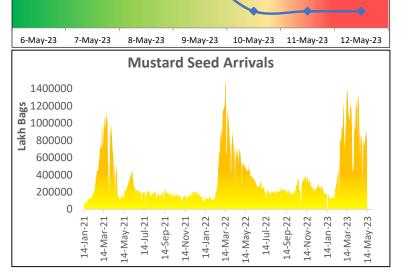


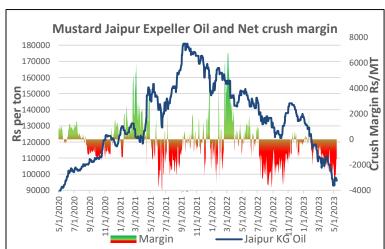
Rapeseed oil Fundamental Review and Analysis-

Key Highlights

- Mustard oil prices witnessed weak momentum at various markets for the week in review. Expeller oil prices at benchmark market Jaipur traded down from Rs 980 to Rs 970/10Kg.
- Declining prices of competing oil underpinned mustard oil prices as well.
 Buyers are inactive in the volatile market.
- Seed arrivals have increased in the markets. However, demand is down.
- Arrivals during the period of 5th 12th May stood at 51.0 lakh bags compared to the arrivals of 40.50 lakh bags last week.
- During the week under review, mustard seed weekly average net crush margin is in disparity and stood at Rs -2596.33 per quintal from the previous weekly average of Rs -2921.5per 10 Kg.
- Mustard seed's higher supply side amid weak demand has led to correction in seed prices, impacting oil prices as well.
- Huge disparity in Mustard seed crushing has rendered most of the expeller plants shut.
 Whereas, majorly Kacchi Ghani plants are operational.









Weekly Mustard complex price movement					
Period	Mustard seed weekly average prices	Mustard DOC weekly average prices	Mustard Oil weekly average prices		
5 May- 12 May	53708	25150	97500		
29 April - 5 May	52417	24492	94333		
% change	2.46%	2.69%	3.36%		

As of 10th May, 2023, NAFED has procured 25,941.48 metric tonnes (MT), 3,47,105.00 MT, 48,865.99 MT and 91,523.64 MT of seeds from Gujarat, Haryana, Rajasthan, and Madhya Pradesh, respectively. A total of 5,13,732.96 MT of mustard seed, valued at Rs. 2,799.84 crores, has been procured from these states.

Price Outlook: Rapeseed Expeller oil (without GST) prices in Jaipur may witness upward movement in the range of Rs 900-1030 per 10 Kg.

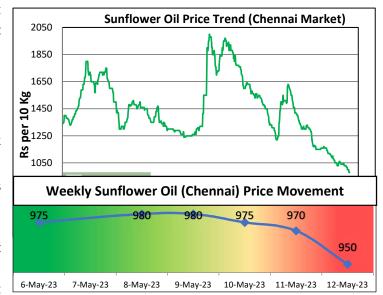




Sunflower oil Fundamental Review and Analysis-:

Key Highlights

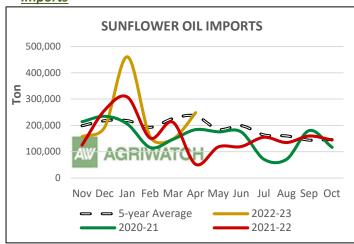
- Sunflower oil prices corrected downwards at various markets. Prices at Benchmark market Chennai for Sun oil traded down from Rs 975 to Rs 950/10 Kg.
- Buyers demand is slow as they are cautious in the falling market prices.
- International Sun oil prices are rising as Black
 Sea Grain deal's expiry approaches.
- Black Sea Grain deal comes to a halt as representatives of Russia, Ukraine, Turkey, and the UN were unable to reach an agreement. According to UN spokesperson, the current extension of the deal expires on May 18, and Russia has said it will not extend the pact beyond that date unless its list of demands it

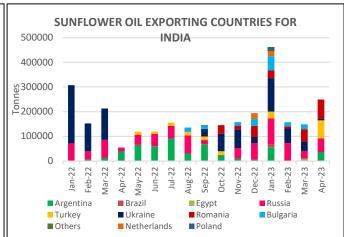


beyond that date unless its list of demands is met to remove obstacles such as restrictions on payments, logistics, and insurance.

- However, the importing countries have builtup excessive sun oil supplies, thus the impact of deal being halt is currently not affecting the Sunflower oil's prices. Many european countries have imposed import restrictions on Ukraine's Sunflower seed and oil to support their domestic markets.
- European countries like Poland and Hungary are banning sunflower oil imports from Ukraine to prevent crash in their dometic prices.
- India's demand from Ukraine is likely to be impacted due to the delay in deliveries from Ukraine due to the queue of ships at the Black Sea ports and significant reserves of palm oil in the country.
- However, rising prices of competing oils may underpinn the prices. Hence, sideways momentum in prices can be witnseed for the coming weeks.

Imports





• Sunflower oil imports in April'23 stood at 2.49 LT compared to 1.48 LT in previous month.



Ukraine Sun oil prices are at discount over Russia's Sun oil prices.

FOB Price Black Sea	Ukraine's Prices (\$/MT)	Russia's Prices (\$/MT)	% Change (RUS/UA)
Prices as on 12 May for May/Jun	850	915.25	7.68%
Prices as on 12 May for Jul/Sept	868.75	950.75	9.44%

FOB Price Black Sea	Ukraine's Prices (\$/MT)	Russia's Prices (\$/MT)	% Change (RUS/UA)
Prices as on 5 May for May/Jun	867.5	905.25	4.35%
Prices as on 5 May for Jul/Sept	865	911.5	5.38%

Price Outlook: Sunflower oil (without GST) prices in Chennai may trade sideways in the range of Rs 920-1050 per 10 Kg as higher imports have built up higher stocks, weighing on prices.

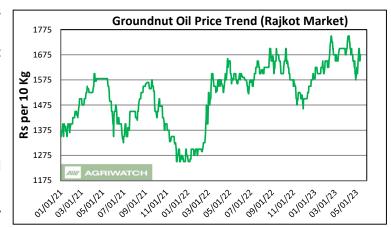


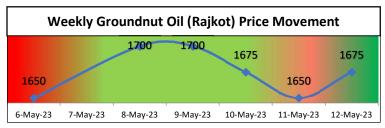


Groundnut oil Fundamental Review and Analysis-:

Key Highlights

- Groundnut (GN) oil witnessed sideways momentum in prices at various markets.
 However, Prices at bench mark Rajkot market rose from Rs 1650 to Rs 1675/10 Kg.
- Domestic GN oil demand is weak as it has high premium over the competing oil.
- Buyer's demand is weak and exports demand has also slowed down, weighing on GN oil prices.
- However, GN oil prices traded up backed by low production for the current marketing year.





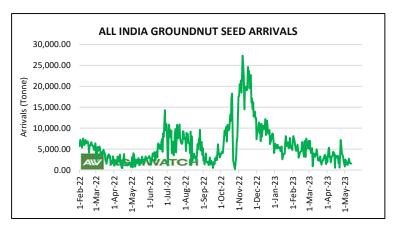
Edible Oils	<u>Latest Price</u>	<u>Week Ago</u>	Month Ago
	<u>12-May-23</u>	<u>6-May-23</u>	<u>12-Apr-23</u>
Ref Soy oil Kandla	960	970	990
Crude Palm Oil Kandla	895	900	895
Mustard Expeller oil Jaipur	970	970	980
Groundnut Oil Rajkot	1675	1650	1650
Ref Sunflower Oil Chennai	950	970	975

Premium of GN Oil over competing oils				
Edible Oils	<u>Latest Price</u>	<u>Week Ago</u>	<u>Month Ago</u>	
GN Oil - Soy Oil	715	680	660	
GN Oil - CPO	780	750	755	
GN Oil - Mustard Oil	705	680	670	
GN Oil - Sunflower Oil	725	680	675	

• Arrivals for the period of 6th – 12th May stood at 10,626.91 ton, higher compared to last week's arrival of 10,184.11 ton. Arrivals from southern states have lowered down significantly.

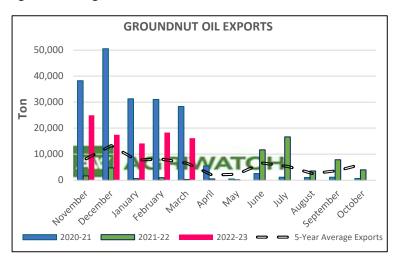


 AgriWatch's estimate for GN seed for the current MY stands at 54.61 Lakh Ton (LT) down by 3.13% compared to last year's production of 56.37 LT. Whereas, GN oil production is down by 1.40% at 12.95 LT from last year.



Exports

- According to sources, China's demand for GN oil from India has decreased due to the adulteration found in foodgrade GN oil, resulting in shipments being diverted back to the exporting country. Domestic demand is already down as GN oil has high premium over competing oils, making its market lackluster.
- Exports in March stood at 16,156.96 Ton compared to the export of 18,293.53 Ton in previous month. China's export demand made 94.09% of the total exports at 15,202.3 ton. However, on Y-o-Y comparison exports are up from the exports of 273.22 ton.
- GN oil exports are up for the time period Nov'22-Feb'23 compared to last year's same period as demand improved from China mainly due to their low domestic production, which was affected due to drought and low precipitation. Whereas, export demand for seed is mainly from Vietnam and Indonesia.



Price Outlook: Groundnut oil (without GST) prices in Rajkot is likely to trade sideways in the range of Rs 1550-1700 per 10 Kg.

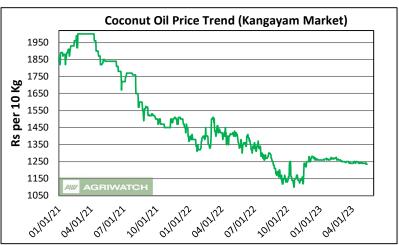


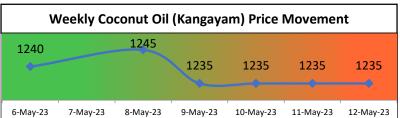


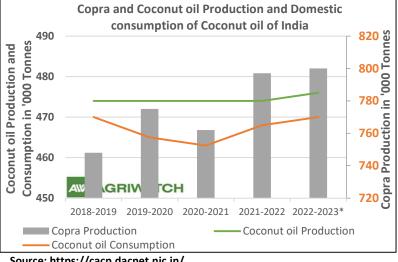
Coconut Oil Fundamental Review and Analysis-:

Key Highlights

- The Coconut oil prices witnessed weak to sideways momentum at benchmark Kangeyam market and prices closed down at Rs 1235/10 Kg.
- Domestic demand is normal. However, higher supply side is capping the gains.
- It is evident from the chart named "Copra and Coconut oil Production and Domestic consumption of Coconut oil of India", that copra production has shot up significantly building up supplies. However, Coconut oil production has witnessed marginally rise in accordance with rise in domestic consumption.
- Industrial demand for coconut oil is good as prices have corrected sharply yo-y.
- Coconut oil export demand is good, which is limiting its fall in prices below 1200 level.







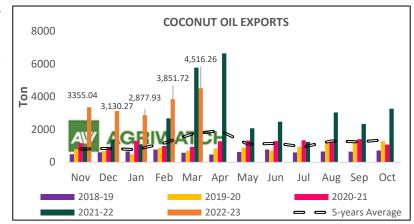
Source: https://cacp.dacnet.nic.in/

Exports

- Export demand in March came mainly from UAE making 42.15% of total exports, followed by UK (6.84%) and Saudi Arabia (6.84%).
- Coconut oil exports scenario- India exported 4516.26 ton of Coconut oil in March 2023 lower compared to 3,851.72-ton export in February 2023, and lower compared to 5,780.7-ton last year.



- Export demand is good. However, higher supply side is offsetting the gains in prices.
- For the current marketing year, coconut oil exports demand is up due to India's low-price quotes.



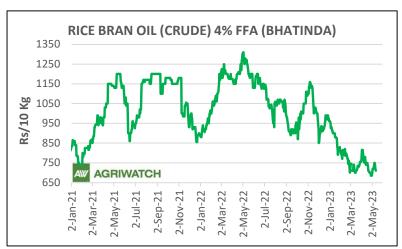
<u>Price Outlook:</u> Coconut oil (without GST) prices in Kangeyam is likely to trade sideways in the range of Rs 1220-1280 per 10 Kg.

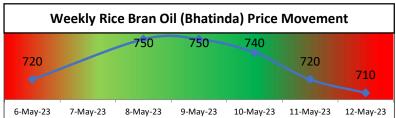


Rice Bran Oil Fundamental Review and Analysis-:

Key Highlights

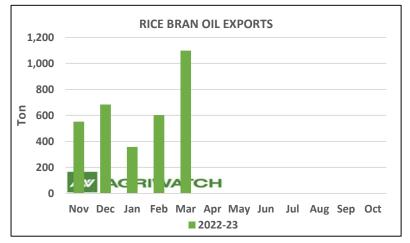
- Rice bran oil (RB oil) prices traded down at various markets.
- The benchmark Bhatinda market witnessed a sideways momentum in prices. Prices opened at Rs 720, touched a high at Rs 750 and closed down at Rs 710/10Kg.
- Prices fell in tandem with falling prices of competing oils.
- Almost of the Rice bran processing mills have closed by April ending or by the 1st week of May.





Exports

- Rice bran oil exports in March'23 stood at 1,098.84 ton compared to 602.38 ton in previous month, up by 82%.
- Rice bran oil export destination from India is majorly USA followed by Thailand, Malaysia and Bhutan.
- USA's Rb oil demand from India accounts for 50% of the India's total exports.



Price Outlook

Rice bran oil prices at benchmark Bhatinda market is likely to trade sideways. Prices are likely to trade in the range of Rs 670-800/10 Kg.



Technical Analysis- Spot Market



Technical Commentary

- Market prices closed with a red candle for the past week. Prices rebounded from the upper level of the falling channel.
- Prices are trading way below 9 and 18 DMAs indicating weak sentiments.
- RSI is in oversold zone, confirming weak sentiments.
- MACD is moving below signal line, indicating towards weak sentiments.
- The immediate support level is seen at 950-960 level.

Weekly Outlook

Prices are trading well within the levels of the falling channel. Prices are likely to trade within the range of Rs 950-1050/10 Kg.





- As can be seen in the above chart, market prices traded sideways during the past week.
- Prices are trading above 9DMA and 18DMA, indicating towards positive sentiments.
- 915-930 level is strong resistance zone. If prices break above the level of 915-930 level, it might touch the upper level of long-time trading zone of 815-960 level.
- MACD line is above signal line, indicating positive sentiments.
- RSI is trading in the neutral zone, indicating towards neutral sentiments
- In upcoming week, market prices are expected to witness sideways momentum.

Weekly Outlook

Prices are likely to trade in the range of Rs 850-960/10 Kg. 980 level can be seen as immediate resistance, and 830-850 range can be seen as immediate support level.





- As can be seen in the above chart, market prices traded up during the past week. However, prices are trading within the levels of the falling channel.
- Prices are trading way below 9 and 18 DMA indicating towards weak sentiments.
- MACD line is below the signal line, indicating toward weak sentiments.
- RSI is near oversold zone, confirming weak buying strength in the market.
- In upcoming week, market is expected trade sideways with weak bias.

Weekly Outlook

Prices are likely to trade in the range of Rs 900-1050/10 Kg. 1100 level can be seen as immediate resistance. 870-900 level can be seen as immediate support level.





- As can be seen in the above chart, market prices closed with a red Candle for the past week.
- Prices were trading near previous year's support level, and prices have broken the support level at 1000, indicating towards bearish sentiments.
- MACD and signal line are converging, indicating towards neutral sentiments.
- RSI is in the oversold zone, confirming weak buying strength in the markets..
- In upcoming week, market is expected to trade sideways with weak bias.

Weekly Outlook

Prices are likely to trade in the range of Rs 920-1050/10 Kg. 920-950 level can be seen as immediate strong support level.





- As can be seen in the above chart, market prices traded up for the past week.
- All the DMA's can be seen as a strong resistance level.
- MACD line have converged with the signal line and crossed it from above, indicating towards bearish sentiments.
- RSI is rising in the neutral zone, indicating towards positive sentiments.
- In upcoming week, market prices are expected to witness sideways sentiments..

Weekly Outlook

Prices are likely to trade in the range of Rs 1550-1700/10 Kg.



Veg. Oil Prices at Key Spot Market

Edible Oil Spot Prices at key Markets:

		Prices (Per 10 Kg)		Chan
Commodity	Centre	12-May-	6-May-	ge
		23	23	
	Indore	960	990	-30
	Indore (Soy Solvent Crude)	930	955	-25
	Mumbai	975	990	-15
	Mumbai (Soy Degum)	915	900	15
	Kandla/Mundra	955	980	-25
	Kandla/Mundra (Soy Degum)	865	890	-25
	Kolkata	980	985	-5
	Nagpur	960	995	-35
	Rajkot	930	970	-40
Refined Soybean Oil	Kota	980	1020	-40
Nemieu Joysean On	Akola	955	990	-35
	Amrawati	955	990	-35
	Bundi	990	1030	-40
	Jalna	980	1010	-30
	Solapur	940	990	-50
	Dhule	985	1000	-15
	Nanded	940	990	-50
	Latur	940	990	-50
	Argentina Crude Soya (CIF India) USD	1022	1047	-25
	Argentina Crude Soya (FOB)	948	973	-25
	Kandla (Crude Palm Oil)	895	895	Unch
	Kandla (RBD Palm oil)	925	925	Unch
	Kandla RBD Palmolein	930	940	-10
	Kakinada (Crude Palm Oil)	850	855	-5
	Kakinada RBD Palmolein	920	925	-5
	Haldia Palmolein	960	975	-15
	Chennai RBD Palmolein	925	930	-5
Palm Oil	Chennai RBD Palmolein (Vitamin A&D Fortified)	975	980	-5
	Krishnapattanam RBD Palmolein	915	925	-10
	Mumbai RBD Palmolein	940	945	-5
	Mangalore RBD Palmolein	935	935	Unch
	Tuticorin (RBD Palmolein)	987	992	-5
	Mumbai (Refined)	940	925	15
	Rajkot (Refined)	915	938	-23
	Chennai (Refined)	915	940	-25



	Hyderabad (Refined)	905	920	-15
	PFAD (Kandla)	-	785	-
	RPS (Kandla)	710	710	Unch
	Super olien (Kandla)	965	975	-10
	Super olien (Mumbai)	965	975	-10
	Kochi (RBD Palmolein)	960	975	-15
	Krishnapatnam (Crude Palm Oil)	850	855	-5
	Kolkata (Crude Palm Oil)	950	950	Unch
		ı		•
	Chennai (Refined)	950	975	-25
	Chennai (Crude)	900	900	Unch
	Mumbai (Refined)	1000	1000	Unch
	Mumbai (Expeller Oil)	890	910	-20
	Kandla (Refined)	970	995	-25
	Hyderabad (Refined)	975	980	-5
Refined Sunflower Oil	Hyderabad (Expeller)	920	930	-10
	Latur (Refined)	1000	1000	Unch
	Latur (Expeller Oil)	900	930	-30
	Chellakere (Expeller Oil)	950	950	Unch
	Erode (Expeller Oil)	1000	1010	-10
	Kakinada (Refined)	970	980	-10
	Krishna Pattanam (Refined)	970	980	-10
	Rajkot	1675	1650	25
	Chennai	1600	1580	20
	Hyderabad *	1600	1580	20
Groundnut Oil	Mumbai	1680	1630	50
	Gondal	1675	1625	50
	Jamnagar	1675	1625	50
	Gujarat GN Telia	2650	2580	70
	Jaipur (Expeller Oil)	970	980	-10
	Jaipur (Kacchi Ghani Oil)	1000	1020	-20
	Kota (Expeller Oil)	960	1020	-60
	Kota (Kacchi Ghani Oil)	990	1040	-50
	Neewai (Expeller Oil)	950	990	-40
Rapeseed Oil/Mustard Oil	Neewai (Kacchi Ghani Oil)	975	1025	-50
	Bharatpur (Kacchi Ghani Oil)	1000	1040	-40
	Sri-Ganga Nagar (Exp Oil)	930	980	-50
	311-Galiga Nagai (Exp Oil)			
	Sri-Ganga Nagar (Kacchi Ghani Oil)	960	1010	-50
			1010 1010	-50 Unch



	Kolkata (Kacchi Ghani Oil)	1080	1085	-5
	Hapur (Expeller Oil)	1000	1020	-20
	Hapur (Kacchi Ghani Oil)	1030	1050	-20
	Agra (Kacchi Ghani Oil)	1020	1050	-30
	Rajkot	930	975	-45
Refined Cottonseed Oil	Mumbai	970	970	Unch
	Gujarat Cotton Wash	885	925	-40
Coconut Oil	Kangayam (Crude)	1235	1240	-5
Coconat On	Cochin	1290	1290	Unch
Vanaspati Oil	Kolkata	1460	1455	5
Sesame Oil	Mumbai	2800	2800	Unch
	Mumbai (Refined 4%)	830	850	-20
	Bhatinda (Crude 4%)	710	720	-10
	Bhatinda (Refined 4%)	825	835	-10
	Hyderabad (Crude)	765	800	-35
Rice Bran Oil	Hyderabad (Refined)	910	930	-20
	Kolkata (Crude)	760	800	-40
	Kolkata (Refined)	830	860	-30
	Raipur (Crude)	815	860	-45
	Vijayawada (Refined)	910	930	-20
Malauria Palmalain USD/NAT	FOB	935	960	-25
ivialaysia Palmolein USD/ivi i	CNF India	935	980	-45
Malaysia Palmolein USD/MT Indonesia CPO USD/MT BD Palm Stearin (Malaysia Origin Rs. 10Kg) alm Fatty Acid Distillate (Malaysia Origin USD/MT) rude palm Kernel Oil India (USD/MT)	FOB	Unq	985	-
Indonesia CPO USD/IVII	CNF India	965	1000	-35
RBD Palm Stearin (Malaysia Origin Rs. /10Kg)	FOB	Unq	875	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Unq	785	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Unq	990	-
Ukraine Origin CSFO USD/MT Kandla	CIF	980	1010	-30
	CIF			
	Cir			
Argentina FOB (\$/MT) *(Official FOB prices fix	1	11-May- 23	5-May- 23	Chan ge
Argentina FOB (\$/MT) *(Official FOB prices fix Crude Soybean Oil Ship	1			Chan ge -39
	1	23	23	ge
Crude Soybean Oil Ship	1	23 944	23 983	ge -39





Note - Domestic edible oil prices are in Indian rupees per 10 Kg, C&F/FOB/CIF prices are in USD per tons. The prices are exclusive of GST duty.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness, and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed, or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at @http://www.agriwatch.com/disclaimer.php 2023 Indian Agribusiness Systems Ltd.