



EDIBLE OIL WEEKLY RESEARCH REPORT

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Executive Summary

Domestic Veg. Oil Market Summary

Edible oils featured weak sentiments during this week in domestic markets as Soy oil, Palm oil, Rice bran oil, Coconut oil, Sunflower oil, and Groundnut oil all fell at the various markets. Only, Mustard oil witnessed upward to steady momentum at the various markets.

On the currency front, Indian rupee is hovering near 82.37 against 81.95 last week while Crude oil prices are gradually rising.

We expect Palm oil and Soy oil to witness sideways with weak momentum in prices for the coming week.

International Veg. Oil Market Summary

On the international front, CBOT soy oil and BMD Malaysia Palm oil traded down.

CBOT Soy oil most active 'July' contract traded down, following declining prices of rival palm oil.

The Brazilian Association of Vegetable Oil Industries (ABiov) has revised upward Brazil's soybean crop and export forecast for 2023. The country, being the world's largest soybean producer and exporter, expects to set record levels. Production is now estimated at 155 million tonnes, surpassing the April forecast by 1.4 million tonnes. Favorable weather conditions and increased planted area will contribute to a 20% growth in national production compared to 2022. Soybean exports from Brazil this year are projected to reach 95.7 million tonnes, an increase of 17 million tonnes compared to the previous year and two million tonnes higher than the previous forecast. This information comes from the association that represents the main trading and processing companies.

ABiov predicts a 21.6% increase in Brazil's soybean export volume this year compared to 2022, taking advantage of the record harvest. Annual shipments of soybean meal are expected to rise by 5.16%. However, soybean oil exports are anticipated to decline by 17.2% compared to 2022.

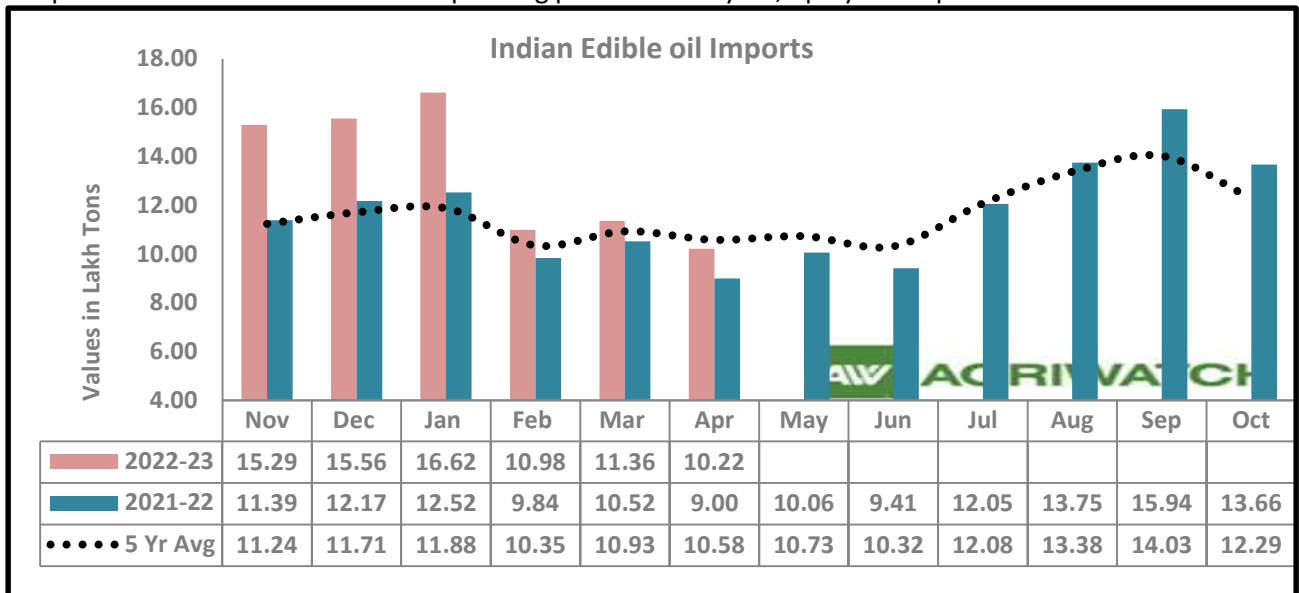
BMD Palm oil Malaysia futures most active August Contract traded down during the past week as global palm oil export demand fell, with increasing palm oil production in Indonesia and Malaysia.

According to Malaysia Palm Oil Board (MPOB), Malaysia's March'23 total palm oil stocks declined by 10.54 percent to 14.97 lakh tons compared to 16.74 lakh tons in previous month. Production of palm oil also fell by 7.13 percent to 11.96 lakh tons compared to 10.74 lakh tons in previous month. Exports of palm oil witnessed a decline by 27.78 percent to 10.74 lakh tons compared to 14.87 lakh tons m-o-m. Imports of palm oil stood at 0.34 lakh tons compared to 0.39 lakh tons. Palm oil stock fell in line with the expectation of trade participants mainly due to weak palm oil production.

Indonesia has decided to decrease the export tax on Crude Palm Oil (CPO) to \$74 per ton from \$124 per ton. Additionally, the exports levy has been adjusted to \$95 per ton from \$100 per ton. This adjustment comes as the reference prices for CPO shipments between May 16 and May 31 have declined to \$893.23 per ton, in contrast to the previously set price of \$955.53 per ton.

Edible Oil Imports

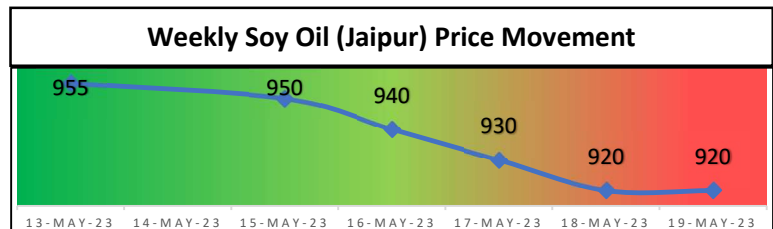
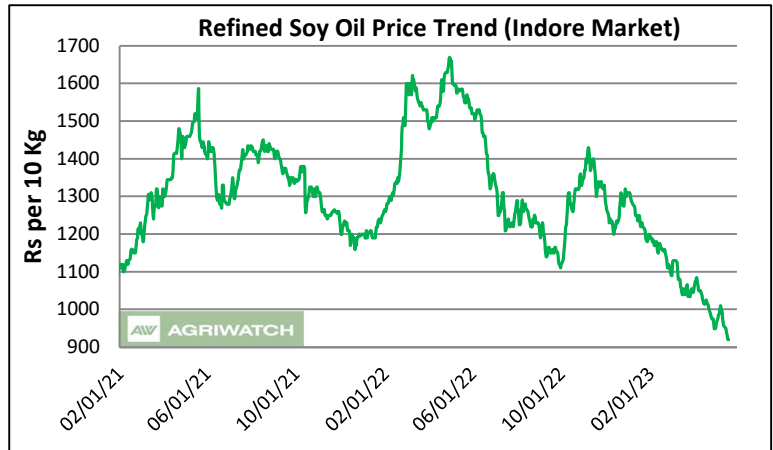
According to Solvent Extractors Association (SEA), India's April edible oil imports jumped 13.51percent y-o-y to 10.22 lakh tons compared to 9.00 lakh tons in April 2022, primarily due to increased Sunflower oil imports. While, on monthly basis the edible oil imports fell by 10 percent compared to 11.35 lakh tons in March 2023. For the oil year 2022-23, imports of edible oil between Nov 2022 and Apr 2023 stood at 80.02 lakh tons compared to 65.43 lakh tons in corresponding period last oil year, up by 22.30 percent.



Soy oil Fundamental Analysis and Outlook:-

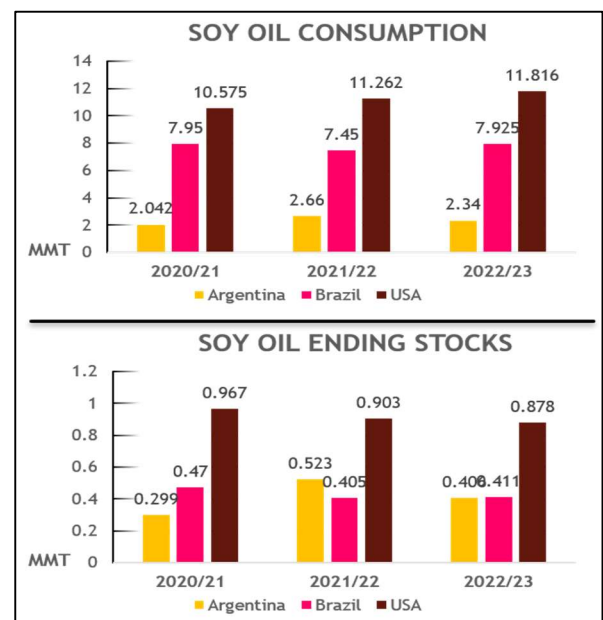
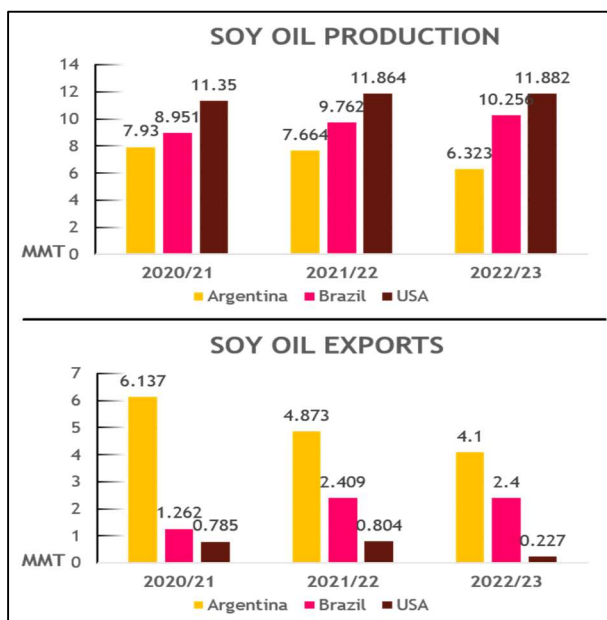
Key Highlights

- Soy oil prices at various markets witnessed weak momentum. At the benchmark Indore market, prices corrected downwards from Rs 955 to Rs 920 per 10 Kg.
- Domestic Soy oil prices fell in tandem with declining international soy oil prices.
- Domestic prices have witnessed sharp decline in prices since November'22 and it has reached the pre-covid level. Thus, the prices may trade sideways in the level of 850-900/10 Kg.
- Demand from buyers is down in the volatile market.
- Soybean net crush margin is in disparity however margin has slightly narrowd down for the past week due to rising soy oil prices.

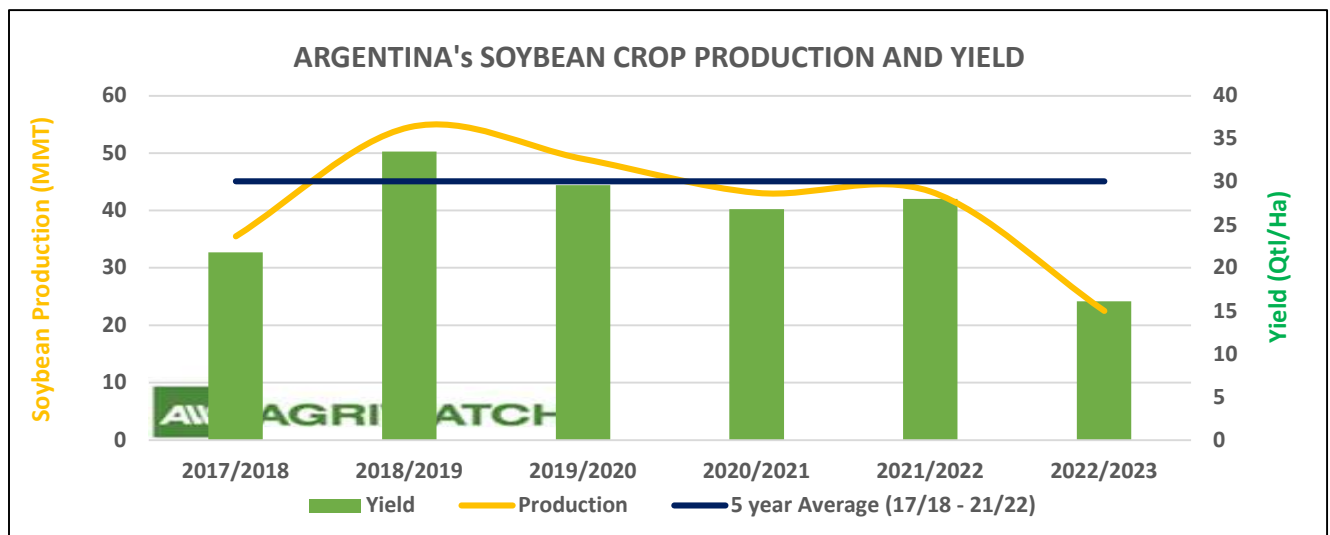


International Front

- CBOT Soy oil most active 'July' contract traded down following declining prices of rival palm oil.
- USDA in its Oilseed's May report, estimated higher global Soy oil production at 62.472 MMT for MY 2023-24 compared to 58.924 MMT last year.

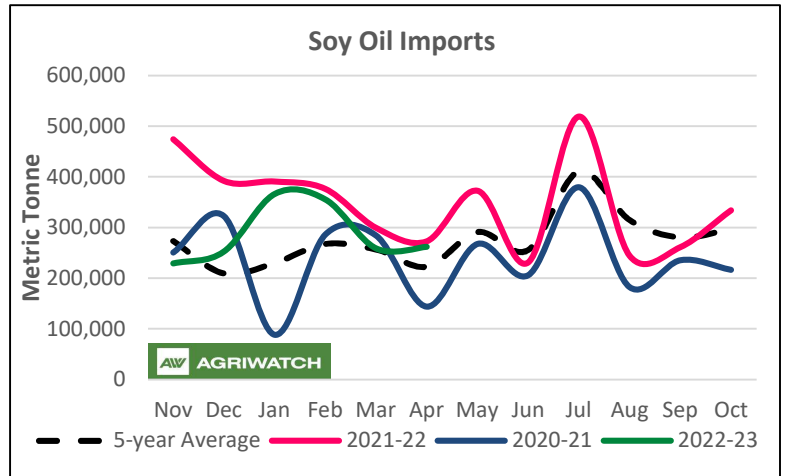


- The Brazilian Association of Vegetable Oil Industries (ABioV) has revised upward Brazil's soybean crop and export forecast for 2023. The country, being the world's largest soybean producer and exporter, expects to set record levels. Production is now estimated at 155 million tonnes, surpassing the April forecast by 1.4 million tonnes. Favorable weather conditions and increased planted area will contribute to a 20% growth in national production compared to 2022. Soybean exports from Brazil this year are projected to reach 95.7 million tonnes, an increase of 17 million tonnes compared to the previous year and two million tonnes higher than the previous forecast. This information comes from the association that represents the main trading and processing companies.
- The forecast for Brazilian soybean processing in 2023 has been adjusted to 53 million tonnes, an increase of 500,000 tonnes compared to the previous estimate. In 2022, processing was at 50.9 million tonnes due to higher external demand for soybean meal caused by a poor harvest in Argentina.
- Soybean meal production is expected to reach 40.6 million tonnes, a significant increase from the earlier forecast of 40.2 million tonnes. Export estimates for soybean meal have also been raised by 400,000 tonnes, reaching 21.4 million tonnes.
- ABioV predicts a 21.6% increase in Brazil's soybean export volume this year compared to 2022, taking advantage of the record harvest. Annual shipments of soybean meal are expected to rise by 5.16%. However, soybean oil exports are anticipated to decline by 17.2% compared to 2022.
- Despite lower prices for soybeans, grain, flour, and oil due to the record crops in Brazil, the association revised its forecast for export earnings from the soybean complex to a record \$65.9 billion, slightly lower than the April estimate of \$67.4 billion. This is still a significant increase of \$5 billion compared to the previous year, driven by higher quantities of soybeans and meal. The soybean sector remains Brazil's largest exporter.
- Argentina's national agency Buenos Aires grains exchange further downgraded the crop outlook to 22.5 MMT, down by 2.5 MMT from previous estimate of 25 MMT, citing the combined impact of a recent heat wave and a prolonged drought. Soil moisture deficit due to low precipitation has affected yield severely. The average yield for the current soybean crop stood at an average of 16.1 Qtl/Ha.
- Despite a cut in soybean production estimates in Argentina, South American supplies in 2022/23 are still forecast at a record high predominantly due to the increased Brazilian crop.

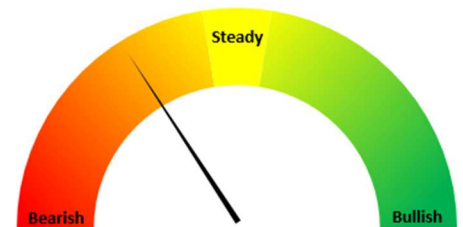


Imports

- Soy oil imports in April rose to 2.62 LT compared to 2.58 LT in previous month and 2.73 LT in previous year, for the same month.
- As anticipated, Soy oil imports increased in April mainly due to its lower prices. Soy oil's premium over palm oil narrowed down with sharp correction in prices resulted shift in demand from palm oil to soft oils like soy oil and sunflower oil.



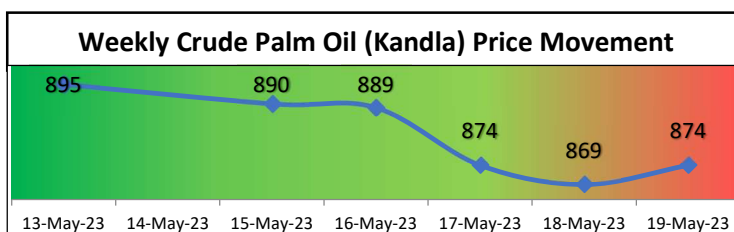
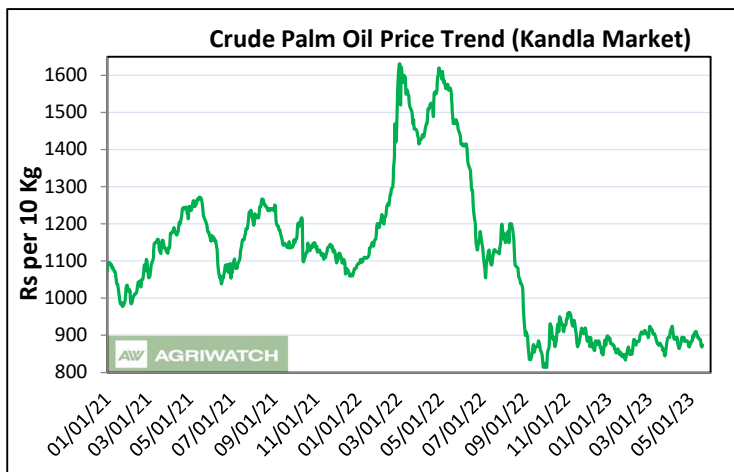
Price Outlook: We expect refined soy oil (without GST) at Indore to trade marginally up in the range of Rs 950-1050 per 10 Kg in the near term.



Palm oil Fundamental Analysis and Outlook -:

Key Highlights

- Crude palm oil (CPO) witnessed weak momentum in prices during the previous week at various markets. Prices in the benchmark market Kandla traded down from Rs 895 to Rs 874/10 Kg.
- International palm oil market traded down amid weak palm oil export demand and increasing palm oil production in Indonesia and Malaysia.
- Weak demand from buyers also weighed on prices.
- However, higher supply side in ports and pipelines due to higher imports witnessed in prior months is likely keep prices low. Demand is also slow as market is volatile.
- Use of Palm oil increases in summer season. However, currently the weather is good in North zone as various regions have received good rainfall.
- CPO's competitive edge in terms of discounts compared to other oils is decreasing, causing it to lose its price competitiveness.

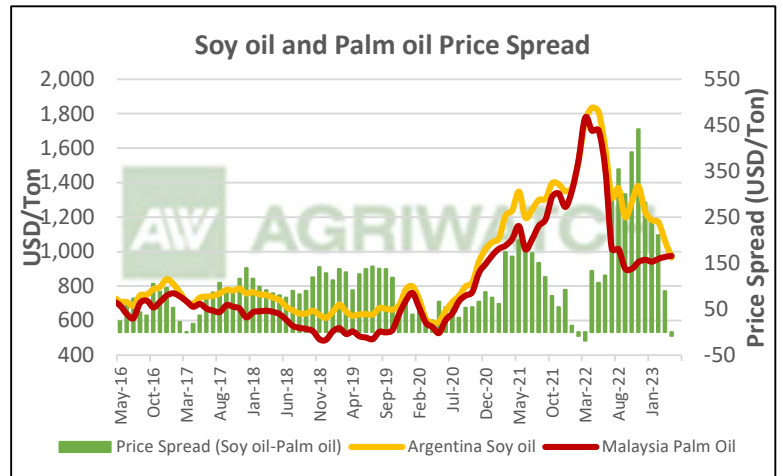


Edible Oils	Latest Price	Week Ago	Month Ago	Year Ago
	12-May-23	6-May-23	12-Apr-23	12-May-22
Ref Soy oil Kandla	920	930	955	1020
Crude Palm Oil Kandla	874	874	895	895
Mustard Expeller oil Jaipur	950	930	960	1030
Ref Sunflower Oil Chennai	925	930	950	1030

Discount of CPO over competing oils				
Edible Oils	Latest Price	Week Ago	Month Ago	Year Ago
Soy Oil - CPO	46	56	60	125
GN Oil - CPO	751	776	755	780
Mustard Oil - CPO	76	56	65	135
Sunflower Oil - CPO	51	56	55	135

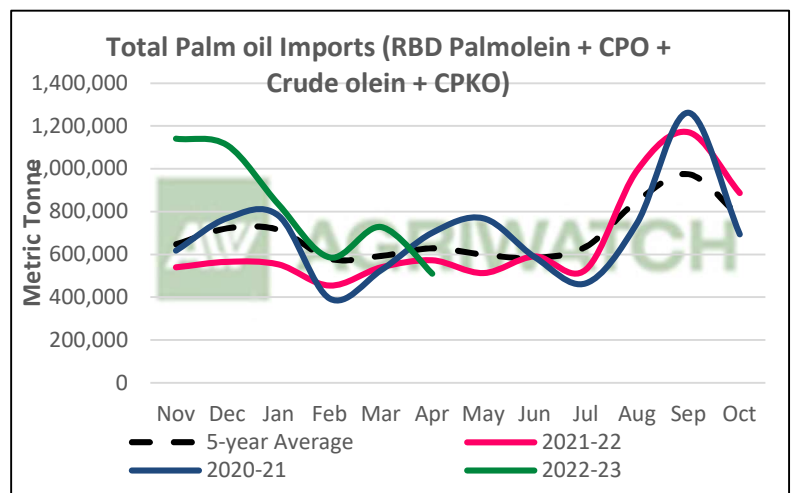
International Front

- BMD Palm oil Malaysia futures most active August Contract traded down by 71 points during the past week as global palm oil export demand fell.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's March'23 total palm oil stocks declined by 10.54 percent to 14.97 lakh tons compared to 16.74 lakh tons in previous month. Production of palm oil also fell by 7.13 percent to 11.96 lakh tons compared to 10.74 lakh tons in previous month. Exports of palm oil witnessed decline by 27.78 percent to 10.74 lakh tons compared to 14.87 lakh tons m-o-m. Imports of palm oil stood at 0.34 lakh tons compared to 0.39 lakh tons. Palm oil stock fell in line with the expectation of trade participants mainly due to weak palm oil production.
- Indonesia and Malaysia will enter high palm fruit bunch production months according to seasonality from June onwards, which is weighing on the prices.
- The chart titled "**Soy Oil and Palm Oil Price Spread**" clearly shows a declining price spread between soy oil and palm oil since November 2022, primarily due to ample global supply of soy oil. However, it can be seen the prices of both palm and soy oil are coming to pre-covid levels.
- Indonesia has decided to decrease the export tax on Crude Palm Oil (CPO) to \$74 per ton from \$124 per ton. Additionally, the exports levy has been adjusted to \$95 per ton from \$100 per ton. This adjustment comes as the reference prices for CPO shipments between May 16 and May 31 have declined to \$893.23 per ton, in contrast to the previously set price of \$955.53 per ton.



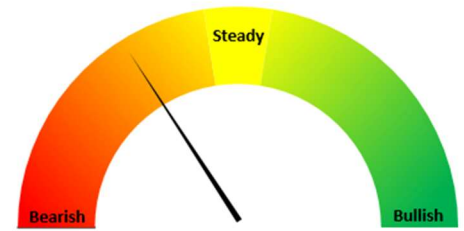
Imports

- Total Palm oil imports in April stood at 5.10 Lakh Ton (LT) compared to 7.28 LT in previous month.
- Total Palm oil imports fell m-o-m, mainly due to availability of competing oils at cheaper rates.
- As anticipated, Imports in April dropped down due to excessive buildup of supply side.





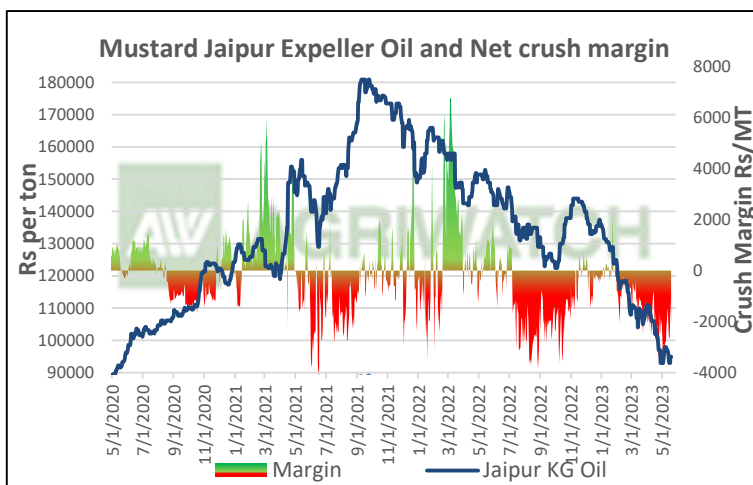
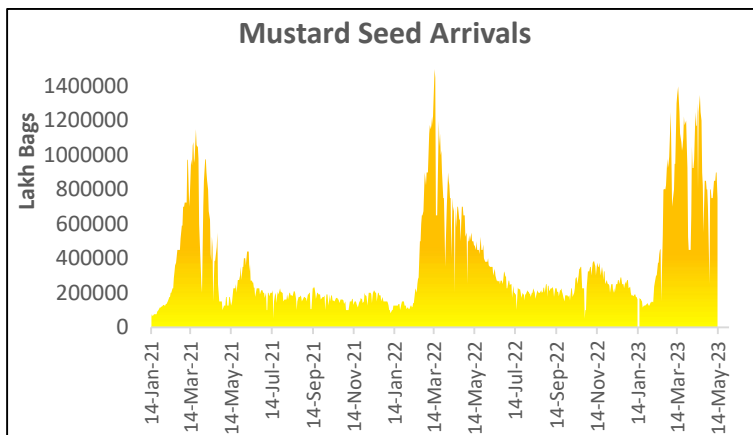
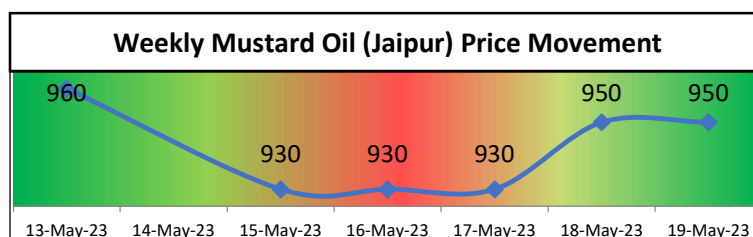
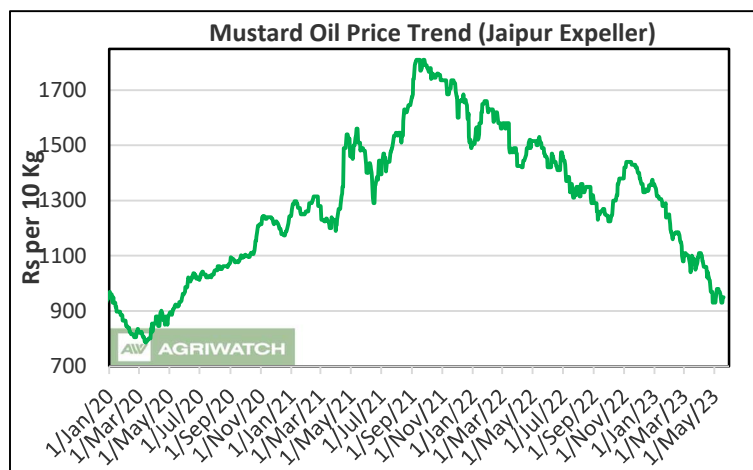
Price Outlook: We expect CPO Kandla 5 percent (without GST) to stay in the range of Rs 850-960 per 10 Kg in the near term.



Rapeseed oil Fundamental Review and Analysis-

Key Highlights

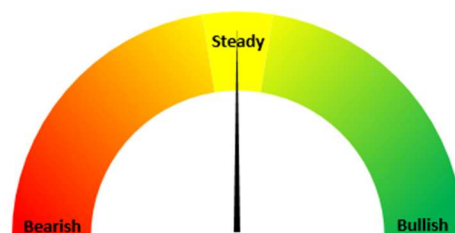
- Mustard oil prices witnessed sideways momentum at various markets for the week in review. Expeller oil prices at benchmark market Jaipur traded rangebound within the level of Rs 930 to Rs 960/ 10Kg.
- Mustard oil prices experienced an upward trend on 18th May, particularly for expeller oil. The market witnessed an increase in prices due to limited supply caused by the closure of a significant number of expeller mills. This closure was a result of disparities in seed crushing activities.
- Mustard seed's arrivals have slowed down at various markets as farmers are not getting good prices. Demand from the millers underpinned the prices. However, the upward trend is likely to be short lived as competing oils prices are declining.
- Arrivals during the period of 13th – 19th May stood at 50.75 lakh bags compared to the arrivals of 51.0 lakh bags last week.
- During the week under review, mustard seed weekly average net crush margin is in disparity and stood at Rs -2294.33 per quintal from the previous weekly average of Rs -2596.33 per 10 Kg.
- Huge disparity in Mustard seed crushing has rendered most of the expeller plants to shut while many Kacchi Ghani plants are operational.



Weekly Mustard complex price movement			
Period	Mustard seed weekly average prices	Mustard DOC weekly average prices	Mustard Oil weekly average prices
13 May- 19 May	52000	24967	94167
6 May- 12 May	53708	25150	97500
% change	-3.18%	-0.73%	-3.42%

- As of 18th May, 2023, NAFED has procured 31,923.53 metric tonnes (MT), 3,47,105.00 MT, 77,450.37 MT, 1,25,902.11 MT and 1,808.45 MT of seeds from Gujarat, Haryana, Rajasthan, Madhya Pradesh, and Uttar Pradesh, respectively. A total of 5,84,189.46 MT of mustard seed, valued at Rs. 3,183.83 crores, has been procured from these states.

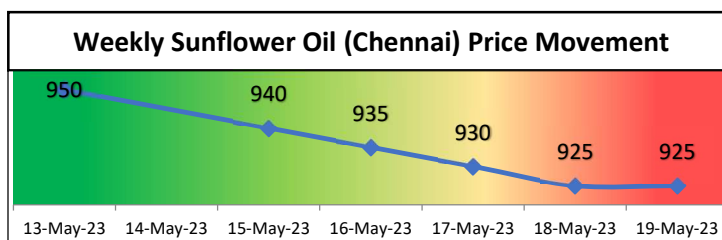
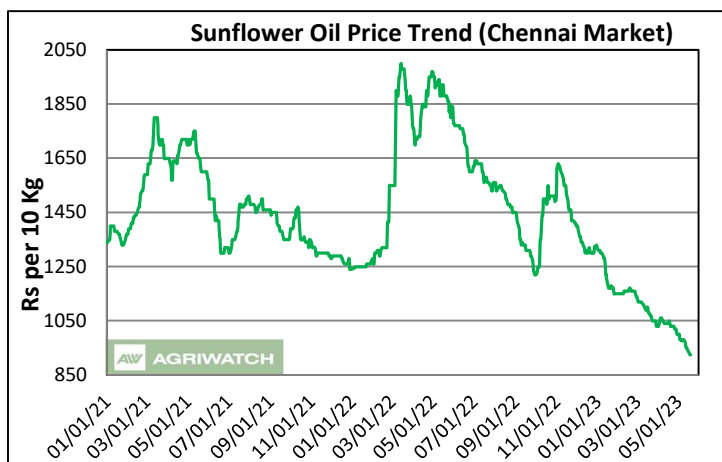
Price Outlook: Rapeseed Expeller oil (without GST) prices in Jaipur may witness upward movement in the range of Rs 900-1030 per 10 Kg.



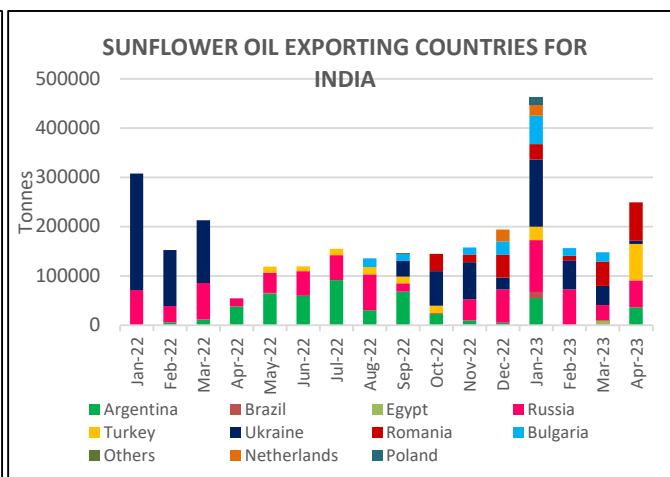
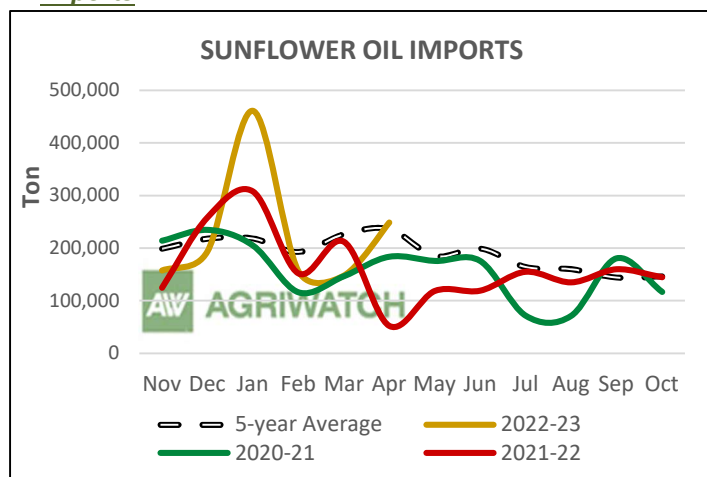
Sunflower oil Fundamental Review and Analysis:-

Key Highlights

- Sunflower oil prices corrected downwards at various markets. Prices at Benchmark market Chennai for Sun oil traded down from Rs 950 to Rs 925/10 Kg.
- Buyers demand is slow as they are cautious in the falling market prices.
- The Ukraine Black Sea grain deal has been extended for two more months. This extension comes just in time, as Russia was considering quitting the pact due to difficulties with its grain and fertilizer exports. The agreement, initially brokered by the United Nations and Turkey, was established in July of the previous year to address the global food crisis exacerbated by Russia's invasion of Ukraine, a major grain exporter. Initially set for 120 days, the pact was extended by Moscow for an additional 120 days in November, but later in March, it agreed to a 60-day extension, which was due to expire on May 18 unless certain conditions regarding Russian agricultural exports were met.



Imports

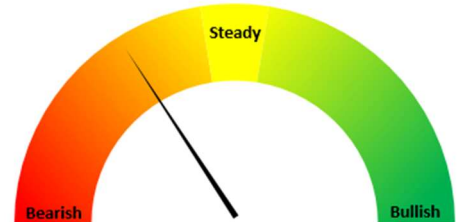


- Sunflower oil imports in April'23 stood at 2.49 LT compared to 1.48 LT in previous month.
- Imports rose in April as Sunflower oil prices have declined sharply lowering the margin between Sun oil prices and Palm oil prices.
- Ukraine Sun oil prices are at discount over Russia's Sun oil prices.

FOB Price Black Sea	Ukraine's Prices (\$/MT)	Russia's Prices (\$/MT)	% Change (RUS/UA)
Prices as on 19 May for May/June	805	870.75	8.17%
Prices as on 19 May for Jul/Sept	805.375	872.5	8.33%

FOB Price Black Sea	Ukraine's Prices (\$/MT)	Russia's Prices (\$/MT)	% Change (RUS/UA)
Prices as on 12 May for May/Jun	830	910.75	9.73%
Prices as on 12 May for Jul/Sept	824.625	905	9.75%

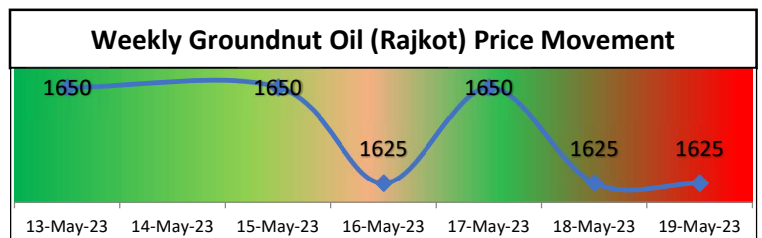
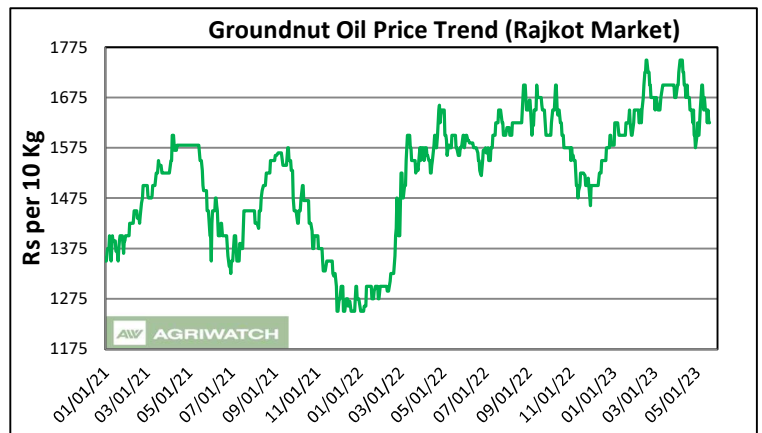
Price Outlook: Sunflower oil (without GST) prices in Chennai may trade sideways in the range of Rs 900-1050 per 10 Kg as higher imports have built up higher stocks, weighing on prices.



Groundnut oil Fundamental Review and Analysis:-

Key Highlights

- Groundnut (GN) oil witnessed weak momentum in prices at various markets. Prices at bench mark Rajkot market fell from Rs 1650 to Rs 1625/10 Kg.
- Domestic GN oil demand is weak as it has high premium over the competing oils.
- However, low production for the current marketing year is likely to limit the fall in prices.
- Buyer's demand is weak and exports demand has also slowed down, weighing on GN oil prices.
- Seeds exports are down as its being diverted for sowing purpose. AgriWatch anticipates increased acreage for Kharif 2023, which will improve GN seed's demand.



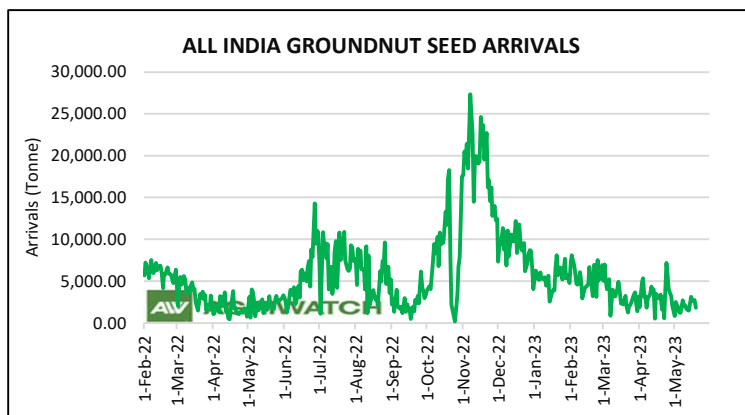
<u>Edible Oils</u>	<u>Latest Price (Rs/10 Kg)</u>	<u>Week Ago (Rs/10 Kg)</u>	<u>Month Ago (Rs/10 Kg)</u>
	<u>19-May-23</u>	<u>13-May-23</u>	<u>19-Apr-23</u>
Ref Soy oil Kandla	920	930	955
Crude Palm Oil Kandla	874	874	895
Mustard Expeller oil Jaipur	950	930	960
Groundnut Oil Rajkot	1625	1650	1650
Ref Sunflower Oil Chennai	925	930	950

- Correction in GN oil prices has led to marginal correction in its premium over competing oils.

<u>Premium of GN Oil over competing oils</u>			
<u>Edible Oils</u>	<u>Latest Price (Rs/10 Kg)</u>	<u>Week Ago (Rs/10 Kg)</u>	<u>Month Ago (Rs/10 Kg)</u>
GN Oil - Soy Oil	705	720	695
GN Oil - CPO	751	776	755
GN Oil - Mustard Oil	675	720	690
GN Oil - Sunflower Oil	700	720	700

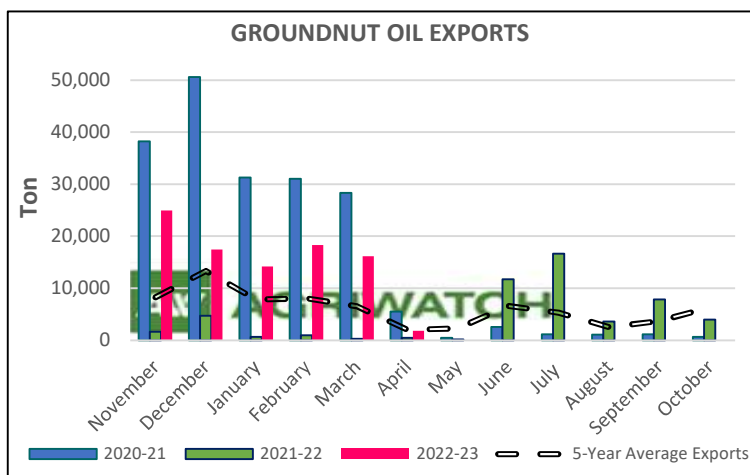
- Arrivals for the period of 13th – 19th May stood at 14,497.29 ton, higher compared to last week's arrival of 11,352.69 ton.

- AgriWatch's estimate for GN seed for the current MY stands at 54.61 Lakh Ton (LT) down by 3.13% compared to last year's production of 56.37 LT. Whereas, GN oil production is down by 1.40% at 12.95 LT from last year.

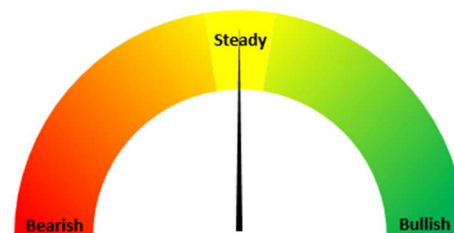


Exports

- Exports in April witnessed sharp decline to 1,778.32 Tonnes compared to the export of 16,156.96 Tonnes in the previous month. However, on Y-o-Y comparison exports are up compared to the exports of 439.22 tonnes.
- Sudden drop in exports were witnessed mainly due to weak China's GN oil demand from India. According to sources, China's demand for GN oil from India has decreased due to the adulteration found in food-grade GN oil, resulting in halting of shipments in the destination ports.
- However, the issue has been resolved and China's demand for India's GN oil has picked up again. Thus, GN oil exports in May is likely to be higher as compared to April.



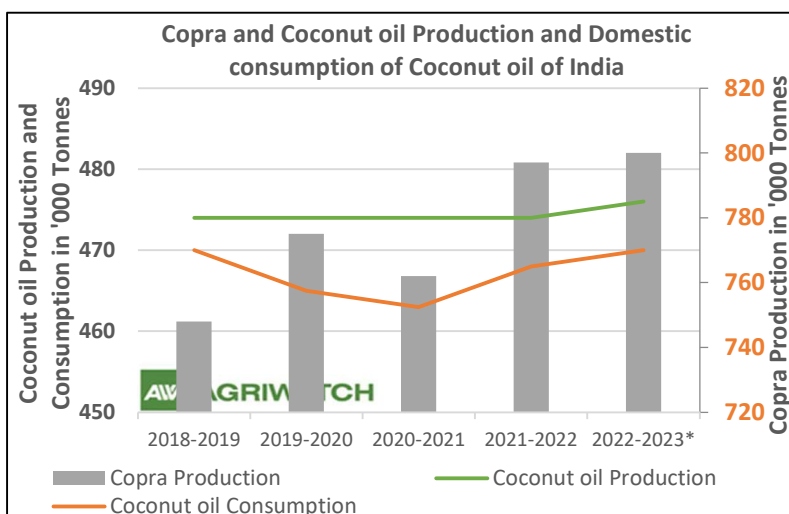
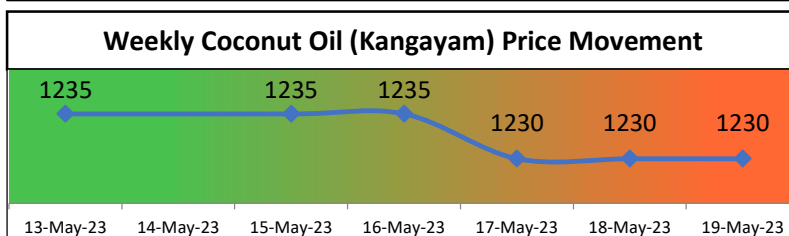
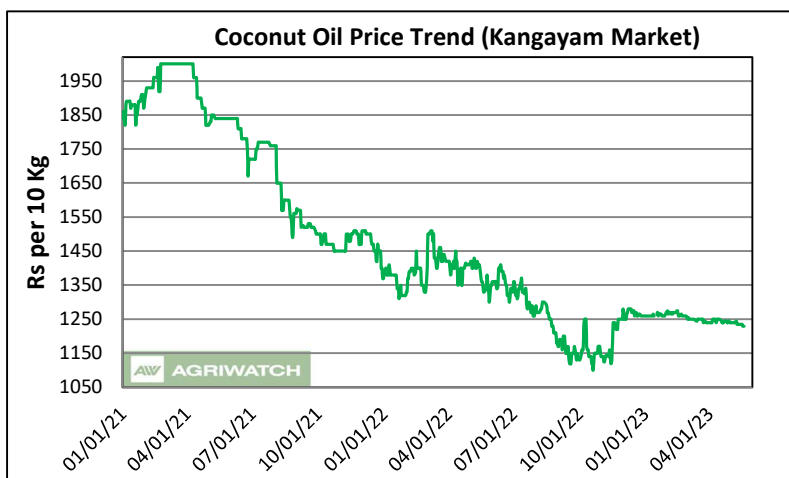
Price Outlook: Groundnut oil (without GST) prices in Rajkot is likely to trade sideways in the range of Rs 1550-1700 per 10 Kg.



Coconut Oil Fundamental Review and Analysis:-

Key Highlights

- The Coconut oil prices witnessed weak to sideways momentum at benchmark Kangeyam market and prices closed down at Rs 1230/10 Kg.
- Domestic demand is normal. However, higher supply side is capping the gains.
- It is evident from the chart named “**Copra and Coconut oil Production and Domestic consumption of Coconut oil of India**”, that copra production has shot up significantly building up supplies. However, Coconut oil production has witnessed marginally rise in accordance with rise in domestic consumption.
- Industrial demand for coconut oil is good as prices have corrected sharply y-o-y.
- Coconut oil export demand has slowed down especially from UAE after Eid.

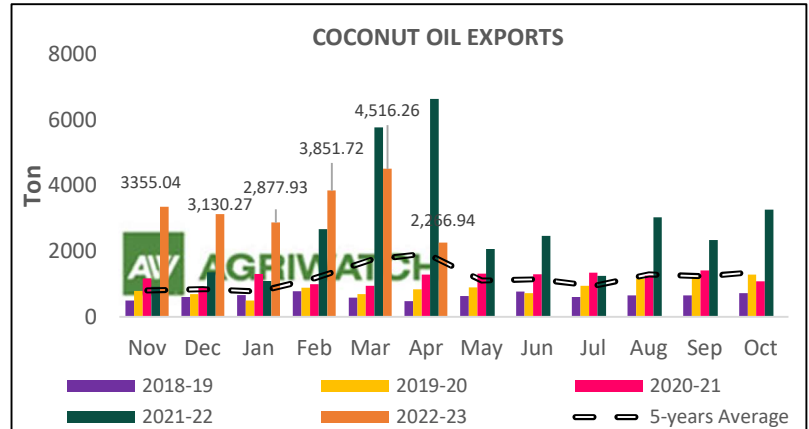


Source: <https://cacp.dacnet.nic.in/>

Exports

- Export demand in March came mainly from UAE making 28.88% of total exports, followed by Kuwait (18.18%) and Oman (7.77%).
- Coconut oil exports scenario- India exported 2266.94 ton of Coconut oil in April 2023 lower compared to 4516.26 -ton export in March February 2023, and lower compared to 6647.57-ton last year.

- Export demand has slightly slowed down.
- For the current marketing year, coconut oil exports demand is up due to India's low-price quotes.

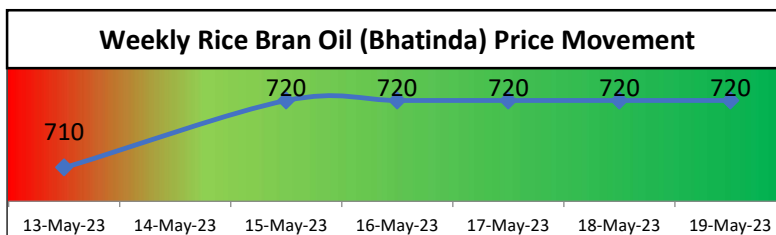
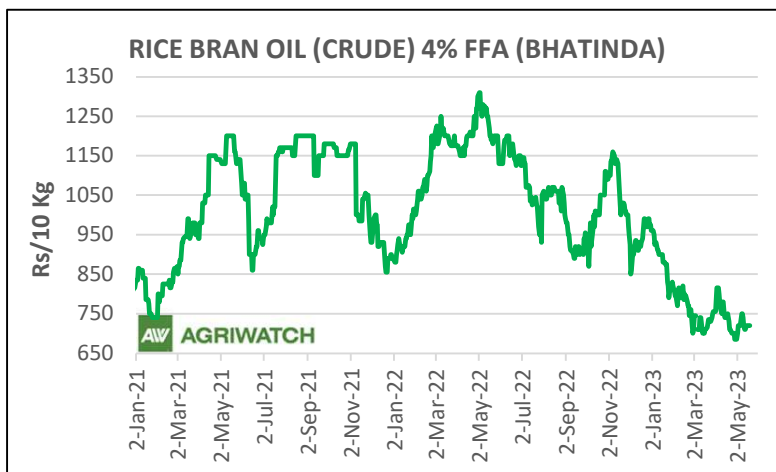


Price Outlook: Coconut oil (without GST) prices in Kangeyam is likely to trade sideways in the range of Rs 1220-1280 per 10 Kg.

Rice Bran Oil Fundamental Review and Analysis:-

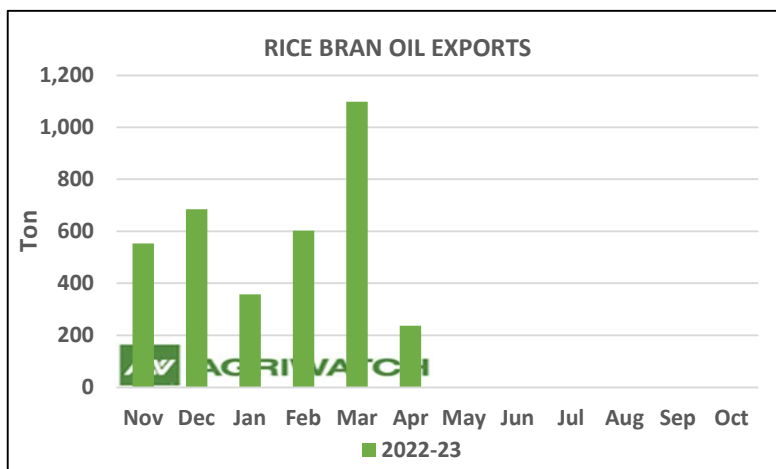
Key Highlights

- Rice bran oil (RB oil) prices traded with upward to steady sentiments at various markets.
- The benchmark Bhatinda market witnessed a sideways momentum in prices.
- Most of the Rice bran processing mills have closed by April ending or by the 1st week of May, which has underpinned the rice bran oil prices.
- De-oiled rice bran cake (DORB)'s demand is good, which has lifted its prices.
- RBO's export demand has also weakened, however closing of processing mills has limited its fall in prices.



Exports

- Rice bran oil exports in April'23 stood at 236.80 ton compared to 1,098.84 ton in previous month, down by 78%.
- Rice bran oil export destination from India is majorly USA followed by Netherlands and Bhutan.
- In April, the USA's RB oil demand from India represented 22% of India's total RBO exports.



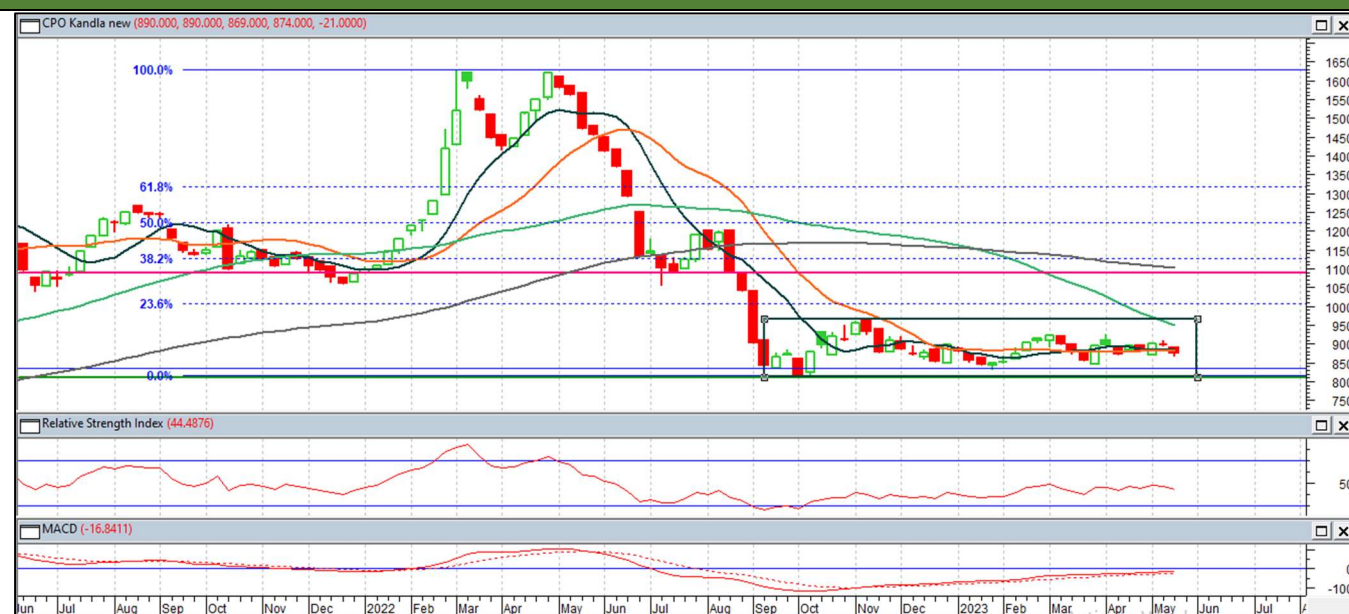
Price Outlook

Rice bran oil prices at benchmark Bhatinda market is likely to trade sideways. Prices are likely to trade in the range of Rs 670-800/10 Kg.

Technical Analysis- Spot Market



Technical Analysis CPO (Kandla)- Weekly Timeframe



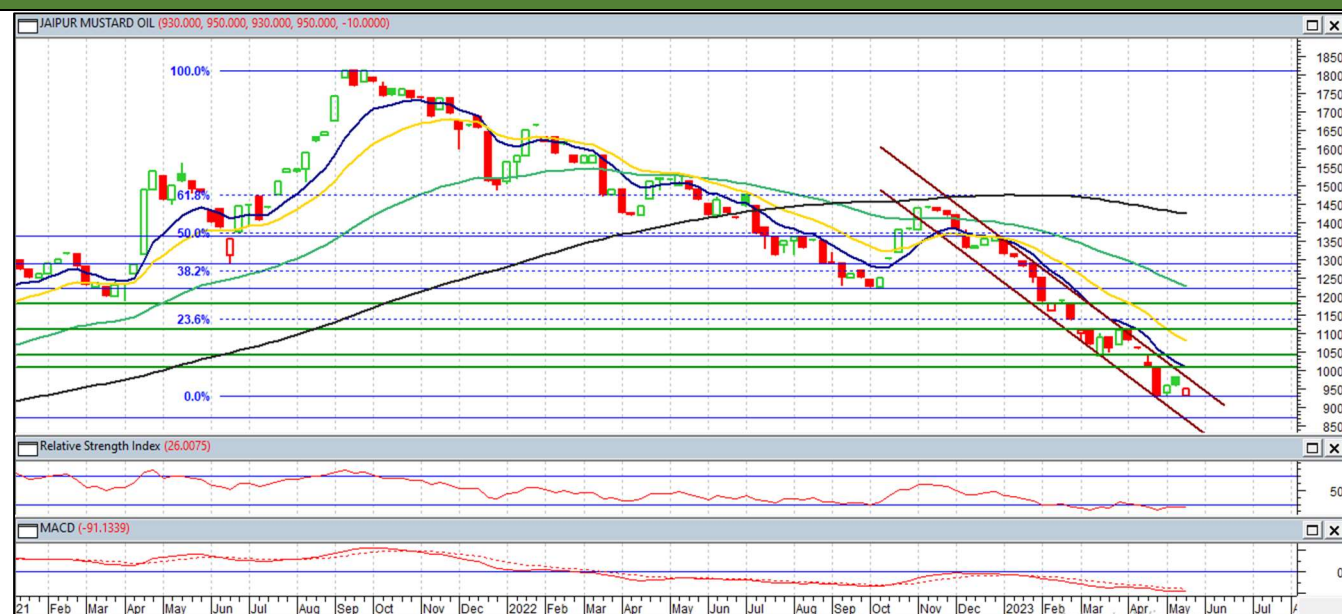
Technical Commentary

- As can be seen in the above chart, market prices traded down during the past week.
- Prices closed below 9DMA and 18DMA, indicating towards weak sentiments.
- 915-930 level is strong resistance zone. If prices break above the level of 915-930 level, it might touch the upper level of long-time trading zone of 815-960 level.
- MACD line is above signal line, indicating positive sentiments.
- RSI is trading in the neutral zone, indicating towards neutral sentiments
- In upcoming week, market prices are expected to witness sideways momentum.

Weekly Outlook

Prices are likely to trade in the range of Rs 850-960/10 Kg. 980 level can be seen as immediate resistance, and 830-850 range can be seen as immediate support level.

Technical Analysis Mustard Expeller Oil (Jaipur)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market prices opened gap down and traded up during the past week. However, prices are trading within the levels of the falling channel.
- Prices are trading way below 9 and 18 DMA indicating towards weak sentiments.
- MACD line is below the signal line, indicating toward weak sentiments.
- RSI is near oversold zone, confirming weak buying strength in the market.
- In upcoming week, market is expected trade sideways with weak bias.

Weekly Outlook

Prices are likely to trade in the range of Rs 900-1030/10 Kg. 1100 level can be seen as immediate resistance. 870-900 level can be seen as immediate support level.

Technical Analysis Sunflower Oil (Chennai)- Weekly Timeframe



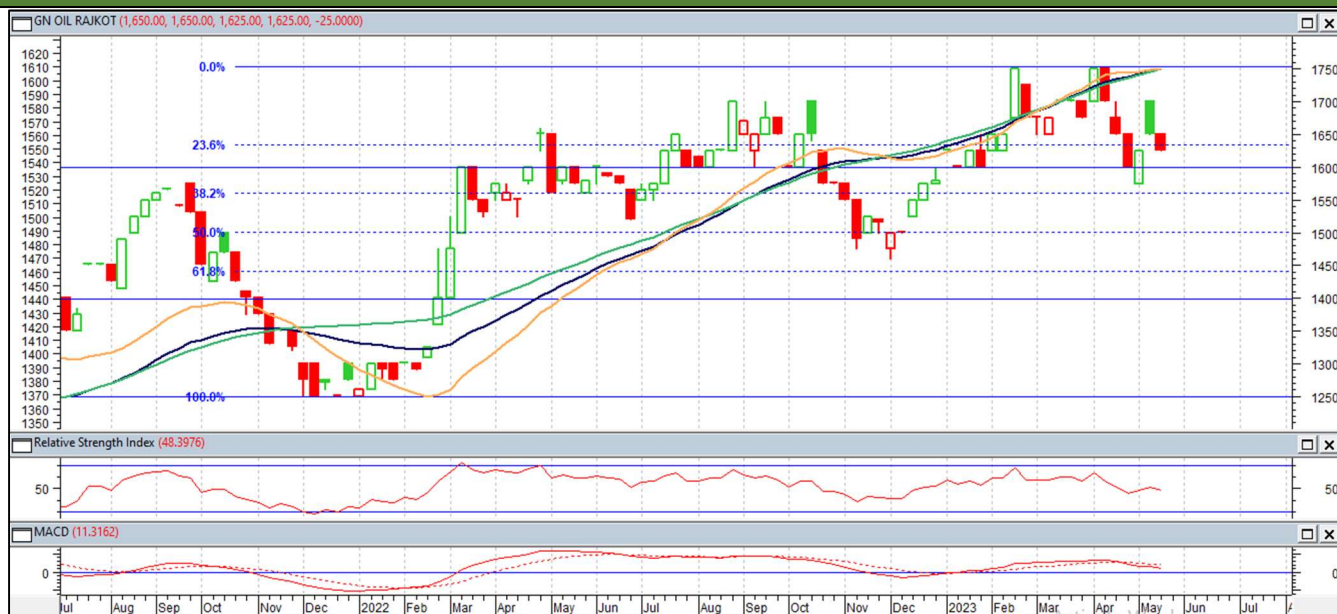
Technical Commentary

- As can be seen in the above chart, market prices closed with a red Candle for the past week.
- Prices were trading near previous year's support level, and prices have broken the support level at 1000, indicating towards bearish sentiments.
- MACD and signal line are converging, indicating towards neutral sentiments.
- RSI is in the oversold zone, confirming weak buying strength in the markets..
- In upcoming week, market is expected to trade sideways with weak bias.

Weekly Outlook

Prices are likely to trade in the range of Rs 900-1050/10 Kg.
 920-950 level can be seen as immediate strong support level.

Technical Analysis Groundnut Oil (Rajkot)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market prices traded down for the past week.
- All the DMA's can be seen as a strong resistance level.
- MACD line have converged with the signal line and crossed it from above, indicating towards bearish sentiments.
- RSI is in the neutral zone, indicating towards neutral sentiments.
- In upcoming week, market prices are expected to witness sideways sentiments..

Weekly Outlook

Prices are likely to trade in the range of Rs 1550-1700/10 Kg.

Veg. Oil Prices at Key Spot Market
Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		19-May-23	13-May-23	
Refined Soybean Oil	Indore	920	955	-35
	Indore (Soy Solvent Crude)	900	925	-25
	Mumbai	925	960	-35
	Mumbai (Soy Degum)	870	920	-50
	Kandla/Mundra	920	945	-25
	Kandla/Mundra (Soy Degum)	820	870	-50
	Kolkata	930	970	-40
	Nagpur	925	950	-25
	Rajkot	900	920	-20
	Kota	920	930	-10
	Akola	920	945	-25
	Amrawati	920	945	-25
	Bundi	930	940	-10
	Jalna	935	970	-35
	Solapur	890	935	-45
	Dhule	935	975	-40
	Nanded	890	935	-45
	Latur	890	935	-45
	Argentina Crude Soya (CIF India) USD	975	1027	-52
	Argentina Crude Soya (FOB)	901	953	-52
Palm Oil	Kandla (Crude Palm Oil)	874	895	-21
	Kandla (RBD Palm oil)	890	910	-20
	Kandla RBD Palmolein	900	920	-20
	Kakinada (Crude Palm Oil)	830	850	-20
	Kakinada RBD Palmolein	895	910	-15
	Haldia Palmolein	925	950	-25
	Chennai RBD Palmolein	900	915	-15
	Chennai RBD Palmolein (Vitamin A&D Fortified)	945	965	-20
	Krishnapattanam RBD Palmolein	890	910	-20
	Mumbai RBD Palmolein	915	930	-15
	Mangalore RBD Palmolein	905	920	-15
	Tuticorin (RBD Palmolein)	960	977	-17
	Mumbai (Refined)	890	925	-35
	Rajkot (Refined)	890	915	-25
	Chennai (Refined)	885	915	-30

	Hyderabad (Refined)	880	905	-25
	PFAD (Kandla)	778	775	3
	RPS (Kandla)	700	725	-25
	Super olien (Kandla)	935	955	-20
	Super olien (Mumbai)	935	955	-20
	Kochi (RBD Palmolein)	925	955	-30
	Krishnapatnam (Crude Palm Oil)	830	850	-20
	Kolkata (Crude Palm Oil)	910	945	-35
Refined Sunflower Oil	Chennai (Refined)	925	950	-25
	Chennai (Crude)	880	900	-20
	Mumbai (Refined)	975	1000	-25
	Mumbai (Expeller Oil)	865	890	-25
	Kandla (Refined)	925	970	-45
	Hyderabad (Refined)	930	970	-40
	Hyderabad (Expeller)	860	900	-40
	Latur (Refined)	940	980	-40
	Latur (Expeller Oil)	875	895	-20
	Chellakere (Expeller Oil)	950	950	Unch
	Erode (Expeller Oil)	960	1000	-40
	Kakinada (Refined)	930	970	-40
	Krishna Pattanam (Refined)	930	970	-40
Groundnut Oil	Rajkot	1625	1650	-25
	Chennai	1600	1600	Unch
	Hyderabad *	1600	1600	Unch
	Mumbai	1620	1680	-60
	Gondal	1625	1650	-25
	Jamnagar	1625	1650	-25
	Gujarat GN Telia	2550	2650	-100
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	950	960	-10
	Jaipur (Kacchi Ghani Oil)	980	990	-10
	Kota (Expeller Oil)	970	960	10
	Kota (Kacchi Ghani Oil)	990	980	10
	Neewai (Expeller Oil)	955	940	15
	Neewai (Kacchi Ghani Oil)	980	965	15
	Bharatpur (Kacchi Ghani Oil)	1000	990	10
	Sri-Ganga Nagar (Exp Oil)	985	925	60
	Sri-Ganga Nagar (Kacchi Ghani Oil)	980	955	25
	Mumbai (Expeller Oil)	990	1010	-20
	Kolkata (Expeller Oil) *	1280	1280	Unch

	Kolkata (Kacchi Ghani Oil)	1050	1070	-20
	Hapur (Expeller Oil)	960	1000	-40
	Hapur (Kacchi Ghani Oil)	990	1030	-40
	Agra (Kacchi Ghani Oil)	1020	1010	10
Refined Cottonseed Oil	Rajkot	900	920	-20
	Hyderabad	865	-	-
	Mumbai	925	960	-35
	Gujarat Cotton Wash	840	905	-65
Coconut Oil	Kangayam (Crude)	1230	1235	-5
	Cochin	1280	1290	-10
	Coconut Oil (Rot.) (Phil/Indo)	NR	0	-
Vanaspati Oil	Kolkata	1455	1460	-5
Sesame Oil	Mumbai	2750	2800	-50
Rice Bran Oil	Mumbai (Refined 4%)	830	870	-40
	Bhatinda (Crude 4%)	720	710	10
	Bhatinda (Refined 4%)	835	825	10
	Hyderabad (Crude)	760	765	-5
	Hyderabad (Refined)	890	910	-20
	Kolkata (Crude)	770	755	15
	Kolkata (Refined)	830	825	5
	Raipur (Crude)	800	815	-15
	Vijayawada (Refined)	890	910	-20
Malaysia Palmolein USD/MT	FOB	880	925	-45
	CNF India	920	945	-25
Indonesia CPO USD/MT	FOB	895	930	-35
	CNF India	950	990	-40
RBD Palm Stearin (Malaysia Origin Rs. /10Kg)	FOB	915	935	-20
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	778	775	3
Crude palm Kernel Oil India (USD/MT)	CNF India	960	1000	-40
Ukraine Origin CSFO USD/MT Kandla	CIF	955	980	-25
Argentina FOB (\$/MT) *(Official FOB prices fix by Undersecretariat of Argentina)		18-May-23	12-May-23	Change
Crude Soybean Oil Ship		898	937	-39
Refined Soy Oil (Bulk) Ship		929	970	-41



Sunflower Oil Ship	880	890	-10
* Indicates including GST			

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, C&F/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.

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