



# EDIBLE OIL WEEKLY RESEARCH REPORT

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### Executive Summary

#### **Domestic Veg. Oil Market Summary**

*Edible oils featured weak sentiments during this week in domestic markets as Soy oil, Palm oil, Rice bran oil, Coconut oil, Sunflower oil, and Groundnut oil all fell at the various markets. Only, Mustard oil witnessed upward to steady momentum.*

*On the currency front, Indian rupee is hovering near 82.37 against 81.95 last week while Crude oil prices are gradually rising.*

*We expect Palm oil and Soy oil to witness sideways with weak momentum in the coming week.*

#### **International Veg. Oil Market Summary**

*On the international front, CBOT soy oil and BMD Malaysia Palm oil traded down.*

*CBOT Soy oil most active 'July' contract traded down, following declining prices of rival palm oil.*

*The Brazilian Association of Vegetable Oil Industries (ABiov) has revised upward Brazil's soybean crop and export forecast for 2023. The country, being the world's largest soybean producer and exporter, expects to set record levels. Production is now estimated at 155 million tonnes, surpassing the April forecast by 1.4 million tonnes*

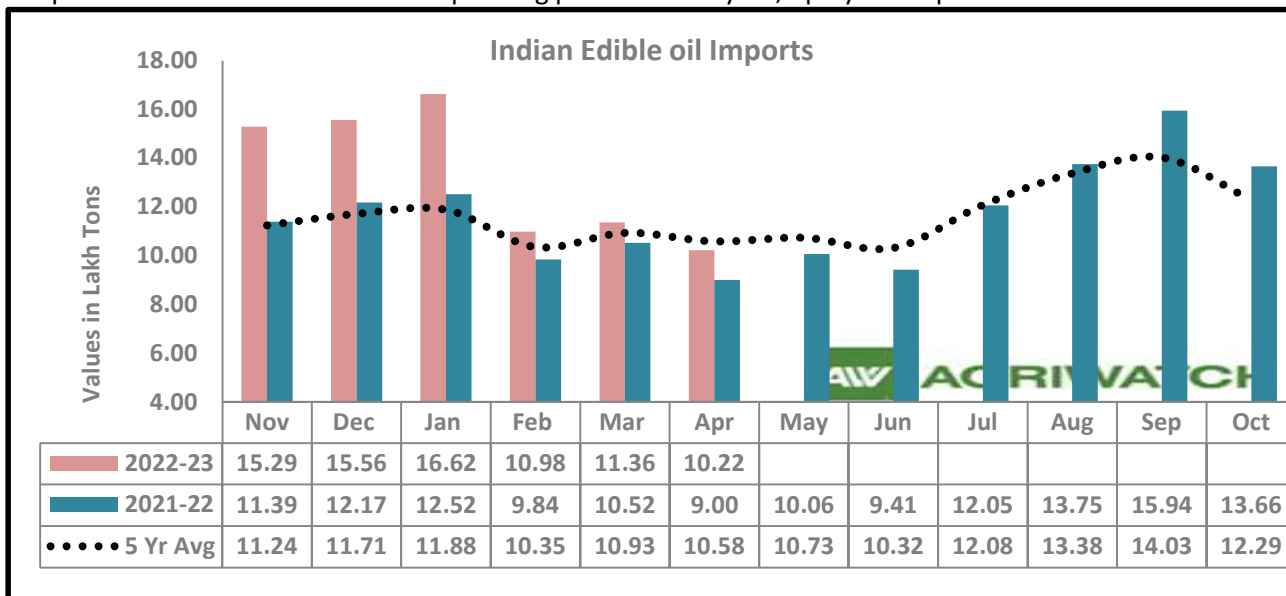
*ABiov predicts a 21.6% increase in Brazil's soybean export volume this year compared to 2022, taking advantage of the record harvest. Annual shipments of soybean meal are expected to rise by 5.16%. However, soybean oil exports are anticipated to decline by 17.2% compared to 2022.*

*BMD Palm oil Malaysia futures most active August Contract traded down during the past week as global palm oil export demand fell, with increasing palm oil production in Indonesia and Malaysia.*

*Indonesia has decided to decrease the export tax on Crude Palm Oil (CPO) to \$74 per ton from \$124 per ton. Additionally, the exports levy has been adjusted to \$95 per ton from \$100 per ton. This adjustment comes as the reference prices for CPO shipments between May 16 and May 31 have declined to \$893.23 per ton, in contrast to the previously set price of \$955.53 per ton.*

### Edible Oil Imports

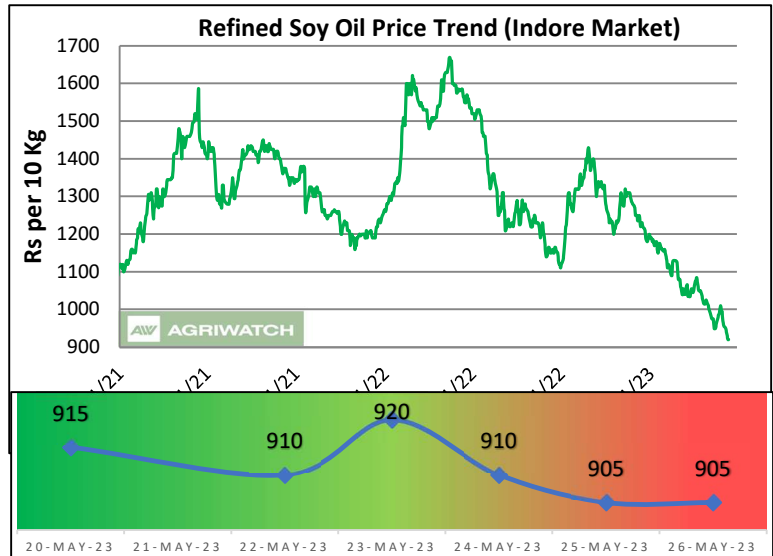
According to Solvent Extractors Association (SEA), India's April edible oil imports jumped 13.51 percent y-o-y to 10.22 lakh tons compared to 9.00 lakh tons in April 2022, primarily due to increased Sunflower oil imports. However, on monthly basis the edible oil imports fell by 10 percent compared to 11.35 lakh tons in March 2023. For the oil year 2022-23, imports of edible oil between Nov 2022 and Apr 2023 stood at 80.02 lakh tons compared to 65.43 lakh tons in corresponding period last oil year, up by 22.30 percent.



### Soy oil Fundamental Analysis and Outlook:-

#### Key Highlights

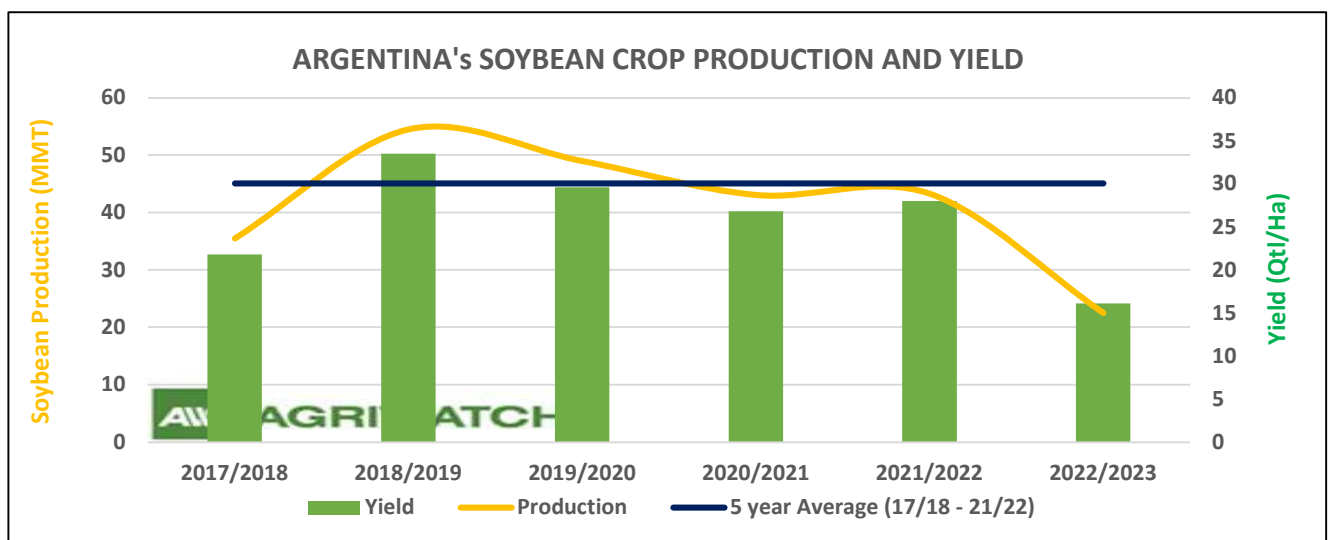
- Soy oil prices at various markets witnessed weak momentum. At the benchmark Indore market, prices corrected downwards from Rs 915 to Rs 905 per 10 Kg.
- Domestic Soy oil prices are witnessing declining momentum as the government dismissed the possibility of raising import duty of edible oils.
- Recently, the Solvent Extractors Association of India (SEA), had requested higher import tariffs due to the decline in mustard oil prices, which holds the largest share in India's consumption. However, the government has opted to maintain the current import tariffs without any changes.
- Domestic prices have witnessed sharp decline in prices since November'22 and have reached the pre-covid levels. Thus, the prices may trade sideways in the level of 850-900/10 Kg.
- Demand from buyers is also down in the falling market. Buyers are buying hand to mouth quantity for business.



#### International Front

- CBOT Soy oil most active 'July' contract traded up by 1.55 points to 48.82cents per pound, compared to the previous week's closing price of 47.27 cents per pound, mainly due to short covering.
- Overall, a bearish sentiment is still persistent as supplies of soybean is ample and global demand is slow.
- USDA in its Oilseed's May report, estimated higher global Soy oil production at 62.472 MMT for MY 2023-24 compared to 58.924 MMT last year.
- The Brazilian Association of Vegetable Oil Industries (ABiov) has revised upward Brazil's soybean crop and export forecast for 2023. The country, being the world's largest soybean producer and exporter, expects to set record levels. Production is now estimated at 155 million tonnes, surpassing the April forecast by 1.4 million tonnes. Favorable weather conditions and increased planted area will contribute to a 20% growth in national production compared to 2022. Soybean exports from Brazil this year are projected to reach 95.7 million tonnes, an increase of 17 million tonnes compared to the previous year and two million tonnes higher than the previous forecast. This information comes from the association that represents the main trading and processing companies.
- The forecast for Brazilian soybean processing in 2023 has been adjusted to 53 million tonnes, an increase of 500,000 tonnes compared to the previous estimate. In 2022, processing was at 50.9 million tonnes due to higher external demand for soybean meal caused by a poor harvest in Argentina.

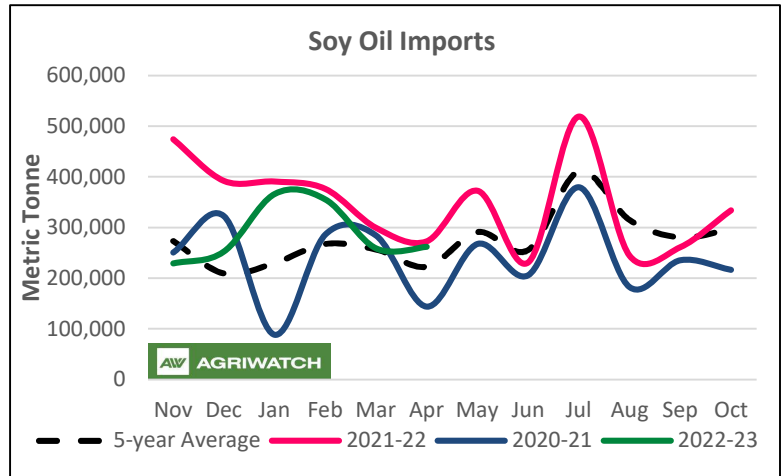
- Soybean meal production is expected to reach 40.6 million tonnes, a significant increase from the earlier forecast of 40.2 million tonnes. Export estimates for soybean meal have also been raised by 400,000 tonnes, reaching 21.4 million tonnes.
- ABio predicts a 21.6% increase in Brazil's soybean export volume this year compared to 2022, taking advantage of the record harvest. Annual shipments of soybean meal are expected to rise by 5.16%. However, soybean oil exports are anticipated to decline by 17.2% compared to 2022.
- Despite lower prices for soybeans, grain, flour, and oil due to the record crops in Brazil, the association revised its forecast for export earnings from the soybean complex to a record \$65.9 billion, slightly lower than the April estimate of \$67.4 billion. This is still a significant increase of \$5 billion compared to the previous year, driven by higher quantities of soybeans and meal. The soybean sector remains Brazil's largest exporter.
- Argentina's national agency Buenos Aires grains exchange further downgraded the crop outlook to 22.5 MMT, down by 2.5 MMT from previous estimate of 25 MMT, citing the combined impact of a recent heat wave and a prolonged drought. Soil moisture deficit due to low precipitation has affected yield severely. The average yield for the current soybean crop stood at an average of 16.1 Qtl/Ha.



- Despite a cut in soybean production estimates in Argentina, South American supplies in 2022/23 are still forecast at a record high predominantly due to the increased Brazilian crop.

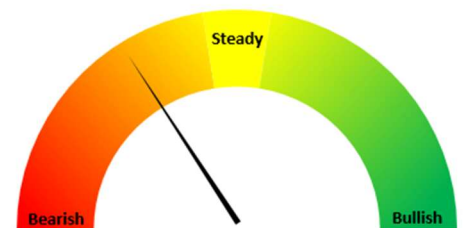
### Imports

- Soy oil imports in April rose to 2.62 LT compared to 2.58 LT in previous month and 2.73 LT in previous year, for the same month.
- As anticipated, Soy oil imports increased in April mainly due to its lower prices. Soy oil's premium over palm oil narrowed down with sharp correction in prices resulted shift in demand from palm oil to soft oils like soy oil and sunflower oil.



- According to sources, Soybean oil imports are expected to rise by 16% compared to last month, reaching 305,000 tonnes. The correction in prices of soft oils in recent months has resulted in a narrowing down of CPO's discount compared to competing oils, causing CPO to lose its price competitiveness, leading to increased imports of Soy oil.

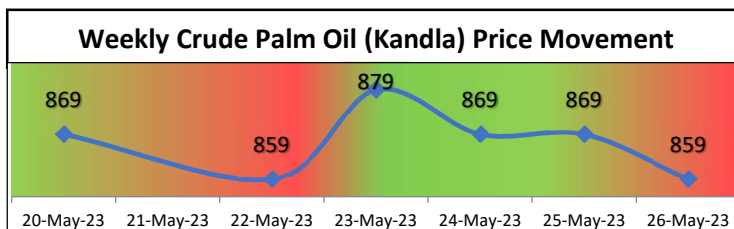
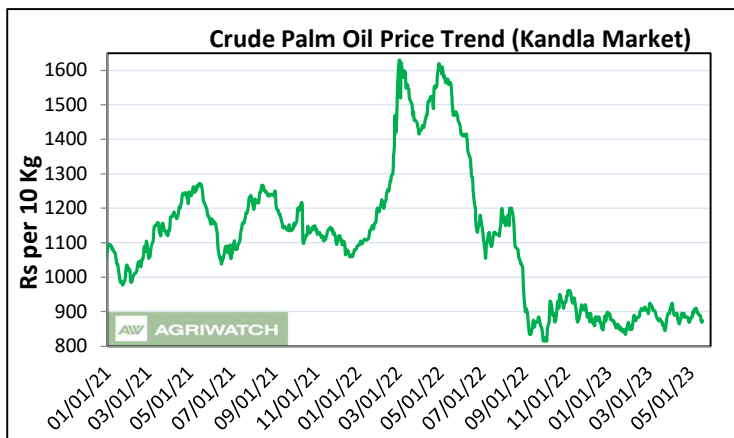
**Price Outlook:** We expect refined soy oil (without GST) at Indore to trade sideways in the range of Rs 880-1000 per 10 Kg in the near term.



### Palm oil Fundamental Analysis and Outlook -:

#### Key Highlights

- Crude palm oil (CPO) witnessed sideways momentum in prices during the previous week at various markets. Prices in the benchmark market Kandla also witnessed sideways momentum with weak bias, where the prices traded down from Rs 869 to Rs 859/10 Kg.
- International palm oil market traded down amid weak palm oil export demand and increasing palm oil production in Indonesia and Malaysia.
- Weak demand from buyers also weighed on prices.
- The higher supply side in ports and pipelines due to higher imports witnessed in prior months is likely to continue keep prices low. Demand is also slow as buyers are cautious in the falling market.
- Use of Palm oil usually increases in summer season. However, a sharp decline in prices of Soft oils has led to demand substitution from palm to soft oils.
- CPO's competitive edge in terms of discounts compared to other oils is decreasing, causing it to lose its price competitiveness.

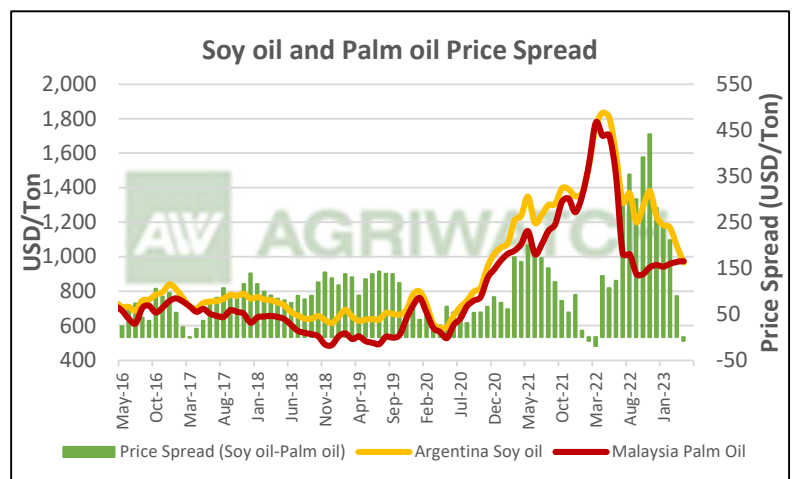


Edible Oils	Latest Price	Week Ago	Month Ago	Year Ago
	26-May-23	20-May-23	26-Apr-23	26-May-22
Ref Soy oil Kandla	905	905	915	975
Crude Palm Oil Kandla	859	869	869	885
Mustard Expeller oil Jaipur	950	950	960	970
Groundnut Oil Rajkot	1575	1600	1600	1650
Ref Sunflower Oil Chennai	900	915	925	1020

Discount of CPO over competing oils				
Edible Oils	Latest Price	Week Ago	Month Ago	Year Ago
Soy Oil - CPO	46	36	46	90
GN Oil - CPO	716	731	731	765
Mustard Oil - CPO	91	81	91	85
Sunflower Oil - CPO	41	46	56	135

### International Front

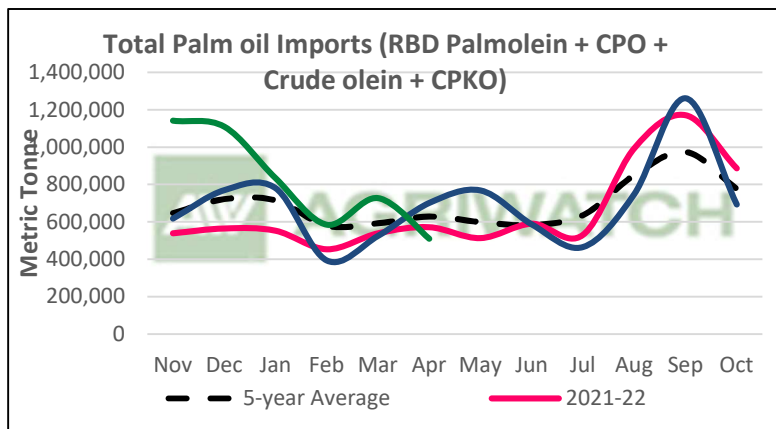
- BMD Palm oil Malaysia futures most active August Contract traded up by 78 points to 3,559MYR/T, compared to the previous closing price of 3,481MYR/T during the past week following rising prices in rival Soy oil.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's March'23 total palm oil stocks declined by 10.54 percent to 14.97 lakh tons compared to 16.74 lakh tons in previous month. Production of palm oil also fell by 7.13 percent to 11.96 lakh tons compared to 10.74 lakh tons in previous month. Exports of palm oil witnessed decline by 27.78 percent to 10.74 lakh tons compared to 14.87 lakh tons m-o-m. Imports of palm oil stood at 0.34 lakh tons compared to 0.39 lakh tons. Palm oil stock fell in line with the expectation of trade participants mainly due to weak palm oil production.
- Indonesia and Malaysia will enter high palm fruit bunch production months according to seasonality from June onwards, which is weighing on the prices.
- According to Southern Palm Oil Millers Association (SPPOMA), Malaysia's Palm oil production for the period of 1-20th April rose by 18.5%. Yield and Oil extraction rate (OER) is also rose by 17.11% and 0.22%, respectively for the same period.
- According to the Malaysian Palm Oil Board (MPOB), Malaysia might experience a decline in crude palm oil production of approximately one to three million tonnes next year, attributed to the El Nino weather phenomenon. The director general of the MPOB, Ahmad Parveez Ghulam Kadir, informed reporters that the current year's production is unlikely to be affected by El Nino since it typically takes around 15 to 18 months for its impact on production to become evident. During the 2016 El Nino event, Malaysia, as the world's second-largest palm oil producer, witnessed a sharp decline of 20% in production. However, Ahmad Parveez expressed optimism that the impact would be less severe this year due to the utilization of improved planting materials and enhanced labor conditions.
- The chart titled "Soy Oil and Palm oil Price Spread" clearly shows a declining price spread between soy oil and palm oil since November 2022, primarily due to ample global supply of soy oil. Also, it can be seen that the prices of both palm and soy oil are coming to pre-covid levels.





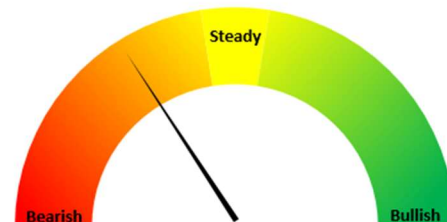
### Imports

- Total Palm oil imports in April stood at 5.10 Lakh Ton (LT) compared to 7.28 LT in previous month.
- Total Palm oil imports fell m-o-m, mainly due to availability of competing oils at cheaper rates.
- As anticipated, imports in April dropped down due to excessive buildup of supply side.
- India's palm oil imports are anticipated to



witness a downward trend, reaching their lowest level in the past 27 months. According to sources, traders have rejected palm oil shipments due to its low premium over other edible oils like sunflower oil and soybean oil. The correction in prices of soft oils in recent months has resulted in a narrowing down of CPO's discount compared to competing oils, causing CPO to lose its price competitiveness. To regain their market share, Malaysia and Indonesia are projected to reduce the prices of CPO. Approximately 261,000 tonnes of palm oil have already been rejected across various ports in India, with an additional 150,000 tonnes expected to be rejected in the coming days.

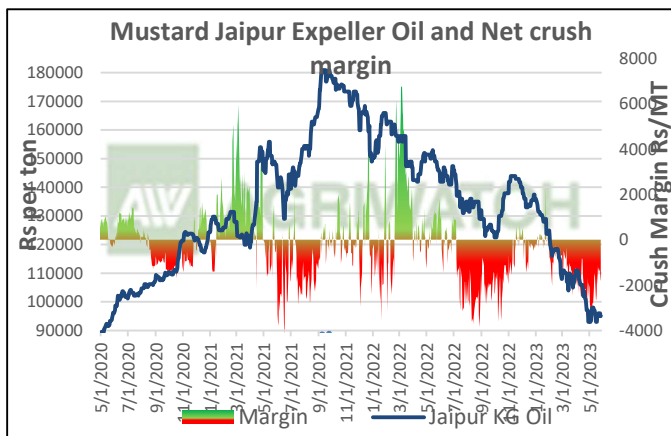
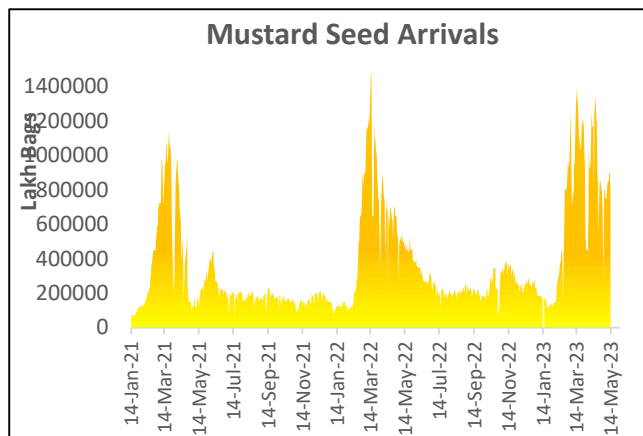
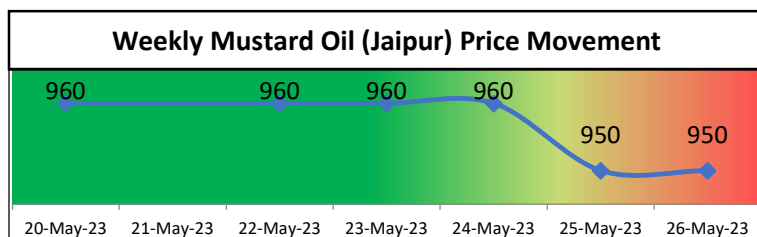
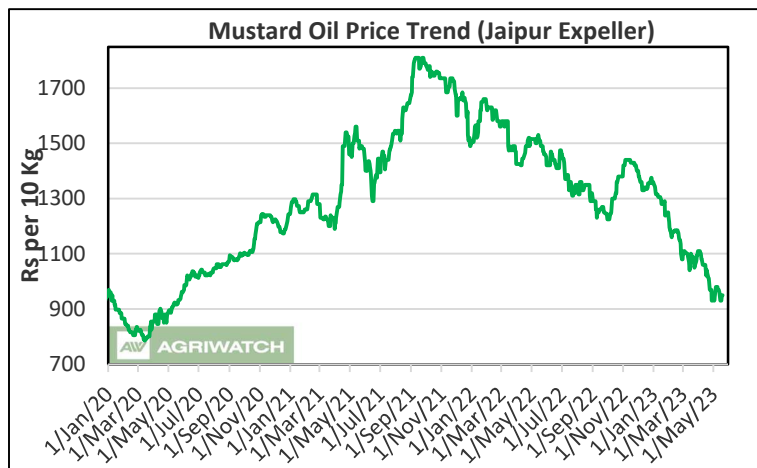
**Price Outlook:** We expect CPO Kandla 5 percent (without GST) to stay in the range of Rs 850-960 per 10 Kg in the near term.



## Rapeseed oil Fundamental Review and Analysis-

### Key Highlights

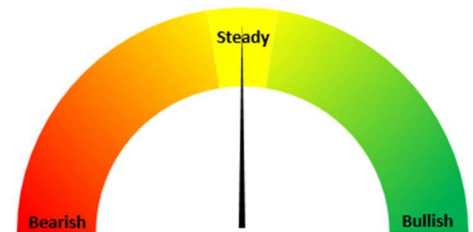
- Mustard oil prices witnessed slight weak momentum at various markets for the week in review. Expeller oil prices at benchmark market Jaipur corrected down marginally from Rs 960 to Rs 950/ 10Kg.
- Buyers are cautious and are buying only quantities required for immediate needs in the falling market.
- Mustard seed's arrivals have slowed down at various markets as farmers are not getting good prices. Demand from the millers is likely to underpinned the prices.
- Arrivals during the period of 20<sup>th</sup> – 26<sup>th</sup> May stood at 37.00 lakh bags compared to the arrivals of 50.75 lakh bags last week.
- During the week under review, mustard seed weekly average net crush margin is in disparity and stood at Rs -1679.67 per quintal from the previous weekly average of Rs -2277 per 10 Kg.
- Huge disparity in Mustard seed crushing has rendered most of the expeller plants shut. Whereas, majorly Kacchi Ghani plants are operational.



Weekly Mustard complex price movement			
Period	Mustard seed weekly average prices	Mustard DOC weekly average prices	Mustard Oil weekly average prices
20 May- 26 May	52125	25233	95667
14 May- 19 May	52000	25075	94167
% change	0.24%	0.63%	1.59%

- As per NAFED latest report, a total of 6,43,604 Metric tonnes of Mustard have been procured in four states, namely Haryana (3.47 Lakh tonnes), Madhya Pradesh (1.47 Lakh tonnes), Gujarat (0.42 Lakh tonnes), and Rajasthan (1.02 Lakh tonnes).

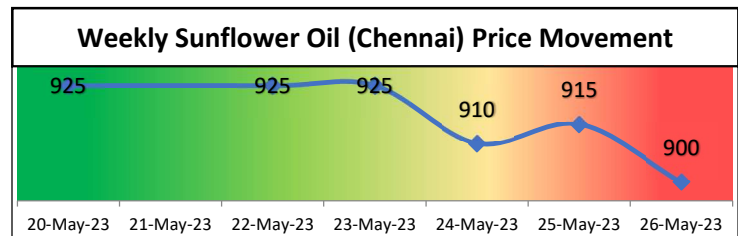
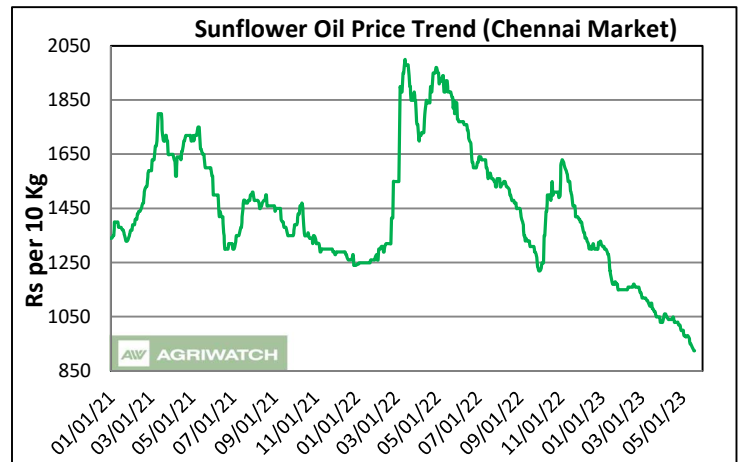
**Price Outlook:** Rapeseed Expeller oil (without GST) prices in Jaipur may witness upward movement in the range of Rs 900-1030 per 10 Kg.



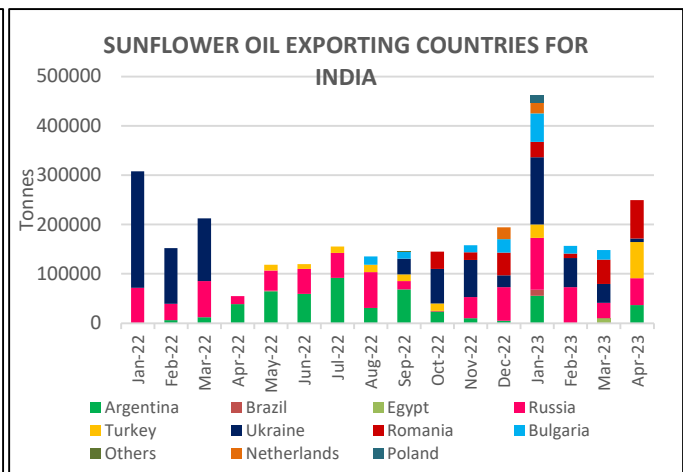
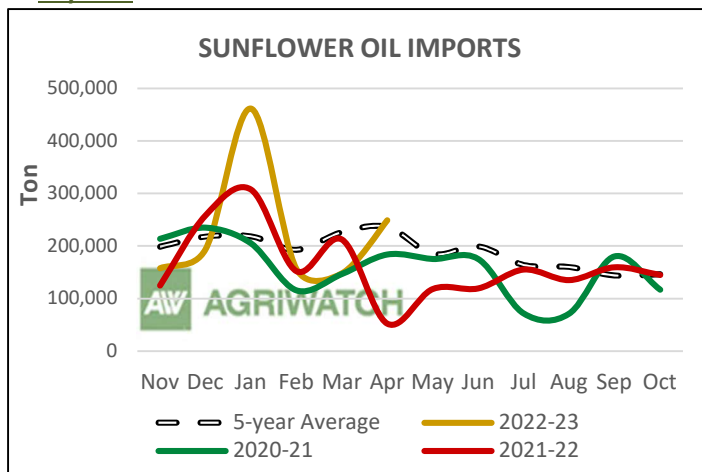
### Sunflower oil Fundamental Review and Analysis:-

#### Key Highlights

- Sunflower oil prices corrected downwards at various markets. Prices at Benchmark market Chennai for Sun oil traded down from Rs 925 to Rs 900/10 Kg.
- Buyers demand is slow as they are cautious in the falling market prices.
- The Ukraine Black Sea grain deal has been extended for two more months until July 2023. This extension comes just in time, as Russia was considering quitting the pact due to difficulties with its grain and fertilizer exports. The agreement, initially brokered by the United Nations and Turkey, was established in July of the previous year to address the global food crisis exacerbated by Russia's invasion of Ukraine, a major grain exporter. Initially set for 120 days, the pact was extended by Moscow for an additional 120 days in November, but later in March, it agreed to a 60-day extension, which was due to expire on May 18 unless certain conditions regarding Russian agricultural exports were met.
- According to a statement from the Agriculture Ministry, Russia will completely eliminate the export duty on sunflower oil in June, down from 1,122.2 rubles per tonne in May. This marks the first time the duty will be reduced to zero since February of this year. Simultaneously, the export duty on sunflower meal will experience a significant decrease of 24%, falling to 5,011.8 rubles per tonne in June from 6,577.7 rubles per tonne in May. This reduction in duty is the first since December 2022. This will further lower the sunflower oil prices.



#### Imports



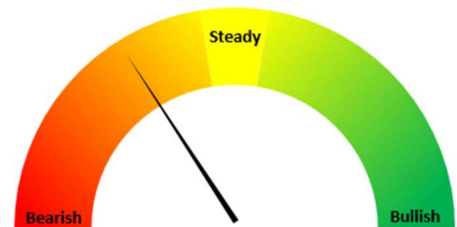
- Sunflower oil imports in April'23 stood at 2.49 LT compared to 1.48 LT in previous month.

- Imports of sunflower oil are anticipated to increase significantly by 28% compared to the previous month, amounting to 319,000 tonnes. The correction in prices of soft oils in recent months has resulted in a narrowing down of CPO's discount compared to competing oils, causing CPO to lose its price competitiveness, leading to increased imports of Soy oil.
- Imports rose in April as Sunflower oil prices have declined sharply lowering the margin between Sun oil prices and Palm oil prices.
- Ukraine Sun oil prices are at discount over Russia's Sun oil prices.

FOB Price Black Sea	Ukraine's Prices (\$/MT)	Russia's Prices (\$/MT)	% Change (RUS/UA)
Prices as on 19 May for May/Jun	805	870.75	8.17%
Prices as on 19 May for Jul/Sept	805.375	872.5	8.33%

FOB Price Black Sea	Ukraine's Prices (\$/MT)	Russia's Prices (\$/MT)	% Change (RUS/UA)
Prices as on 19 May for May/Jun	805	870.75	8.17%
Prices as on 19 May for Jul/Sept	805.375	872.5	8.33%

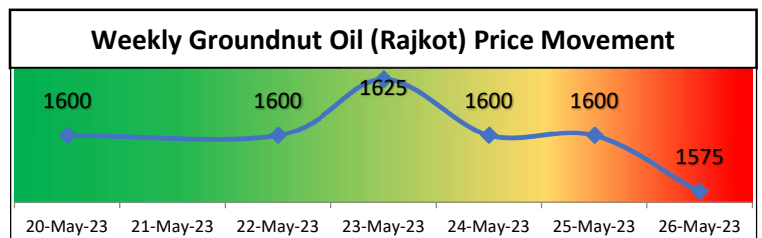
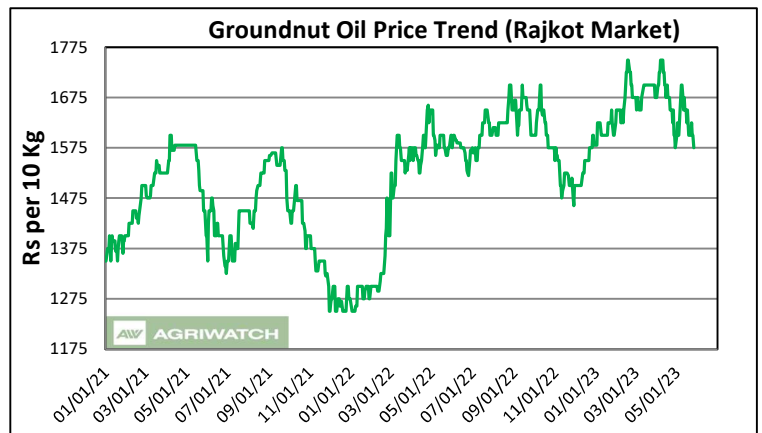
**Price Outlook:** Sunflower oil (without GST) prices in Chennai may trade sideways in the range of Rs 900-1050 per 10 Kg as higher imports have built up higher stocks, weighing on prices.



### Groundnut oil Fundamental Review and Analysis:-

#### Key Highlights

- Groundnut (GN) oil witnessed weak momentum in prices at various markets. Prices at bench mark Rajkot market fell from Rs 1600 to Rs 1575/10 Kg.
- Domestic GN oil demand is weak as it has high premium over the competing oils.
- However, low production for the current marketing year is likely to limit the fall in prices.
- Buyer's demand is weak and exports demand has also slowed down, weighing on GN oil prices.
- Seeds exports are down as its being diverted for sowing purpose. AgriWatch anticipates increased acreage for Kharif 2023, which will improve GN seed's demand.



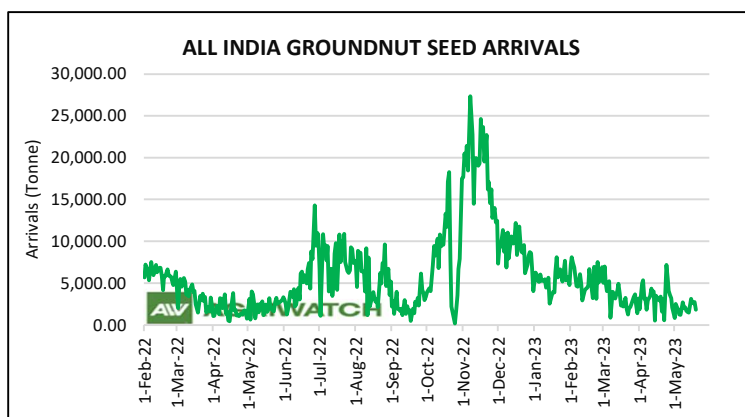
<u>Edible Oils</u>	<u>Latest Price</u>	<u>Week Ago</u>	<u>Month Ago</u>
	<u>19-May-23</u>	<u>13-May-23</u>	<u>19-Apr-23</u>
<i>Ref Soy oil Kandla</i>	905	905	915
<i>Crude Palm Oil Kandla</i>	859	869	869
<i>Mustard Expeller oil Jaipur</i>	950	950	960
<i>Groundnut Oil Rajkot</i>	1575	1600	1600
<i>Ref Sunflower Oil Chennai</i>	900	915	925

- Correction in GN oil prices has led to marginal correction in its premium over competing oils.

<u>Premium of GN Oil over competing oils</u>			
<u>Edible Oils</u>	<u>Latest Price</u>	<u>Week Ago</u>	<u>Month Ago</u>
<i>GN Oil - Soy Oil</i>	670	695	685
<i>GN Oil - CPO</i>	716	731	731
<i>GN Oil - Mustard Oil</i>	625	650	640
<i>GN Oil - Sunflower Oil</i>	675	685	675

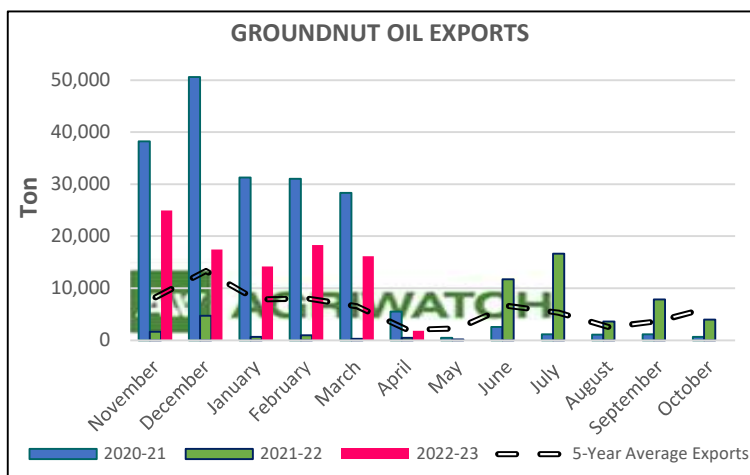
- Arrivals for the period of 20<sup>th</sup> – 26<sup>th</sup> May stood at 17,950.99 ton, higher compared to last week's arrival of 15,196.49 ton.

- AgriWatch's estimate for GN seed for the current MY stands at 54.61 Lakh Ton (LT) down by 3.13% compared to last year's production of 56.37 LT. Whereas, GN oil production is down by 1.40% at 12.95 LT from last year.

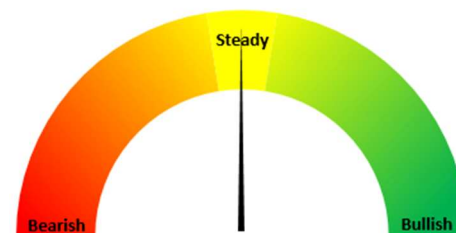


### Exports

- Exports in April witnessed sharp decline to 1,778.32 Tonnes compared to the export of 16,156.96 Tonnes in the previous month. However, on Y-o-Y comparison exports are up compared to the exports of 439.22 tonnes.
- Sudden drop in exports were witnessed mainly due to weak China's GN oil demand from India. According to sources, China's demand for GN oil from India has decreased due to the adulteration found in food-grade GN oil, resulting in halting of shipments in the destination ports.
- However, the issue has been resolved and China's demand for India's GN oil has picked up again. Thus, GN oil exports in May is likely to be higher as compared to April.



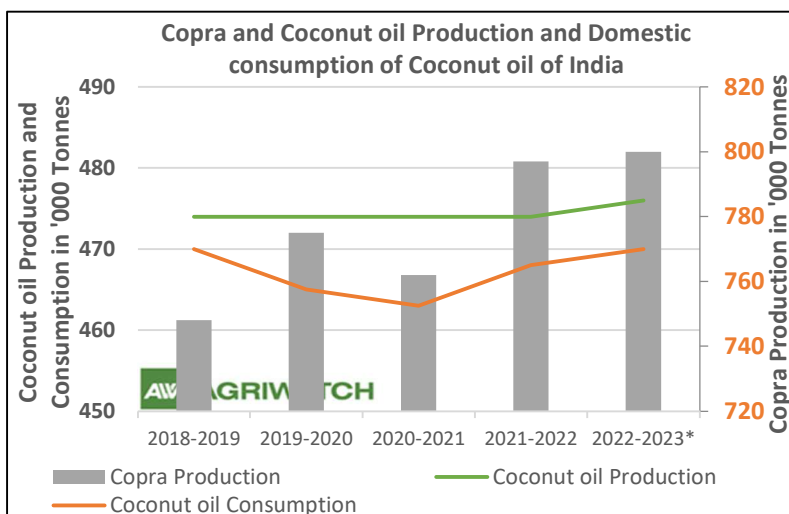
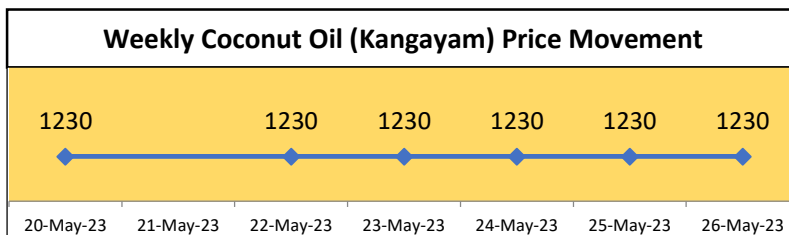
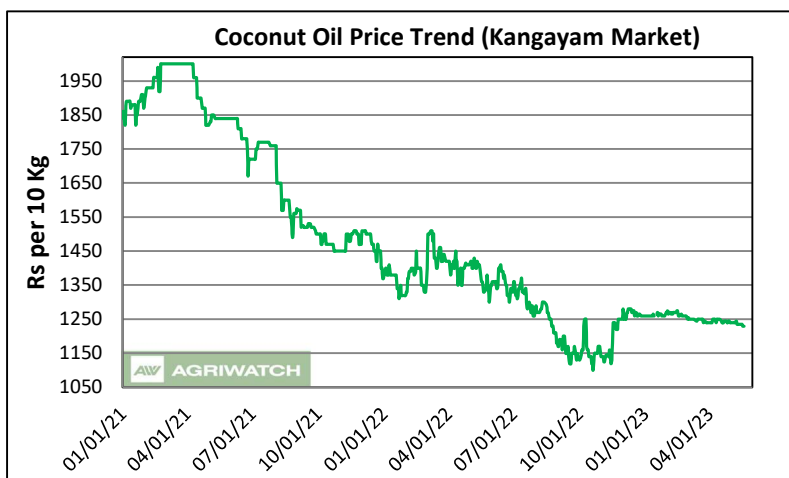
**Price Outlook:** Groundnut oil (without GST) prices in Rajkot is likely to trade sideways in the range of Rs 1550-1700 per 10 Kg.



### Coconut Oil Fundamental Review and Analysis:-

#### Key Highlights

- The Coconut oil prices witnessed weak to sideways momentum at benchmark Kangeyam market.
- Domestic demand is normal. However, higher supply side is capping the gains.
- It is evident from the chart named “**Copra and Coconut oil Production and Domestic consumption of Coconut oil of India**”, that copra production has shot up significantly building up supplies. However, Coconut oil production has witnessed marginally rise in accordance with rise in domestic consumption.
- Industrial demand for coconut oil is good as prices have corrected sharply y-o-y.
- Coconut oil export demand has slowed down especially from UAE after Eid.



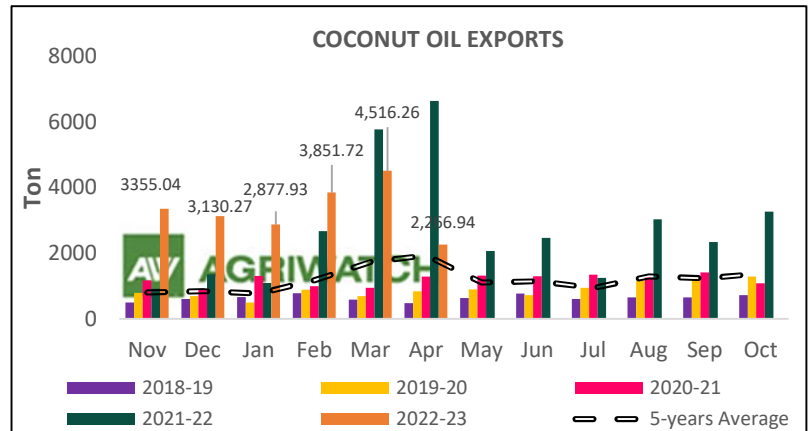
Source: <https://cacp.dacnet.nic.in/>

#### Exports

- Export demand in March came mainly from UAE making 28.88% of total exports, followed by Kuwait (18.18%) and Oman (7.77%).
- Coconut oil exports scenario- India exported 2266.94 ton of Coconut oil in April 2023 lower compared to 4516.26 -ton export in March February 2023, and lower compared to 6647.57-ton last year.



- Export demand has slightly slowed down.
- For the current marketing year, coconut oil exports demand is up due to India's low-price quotes.

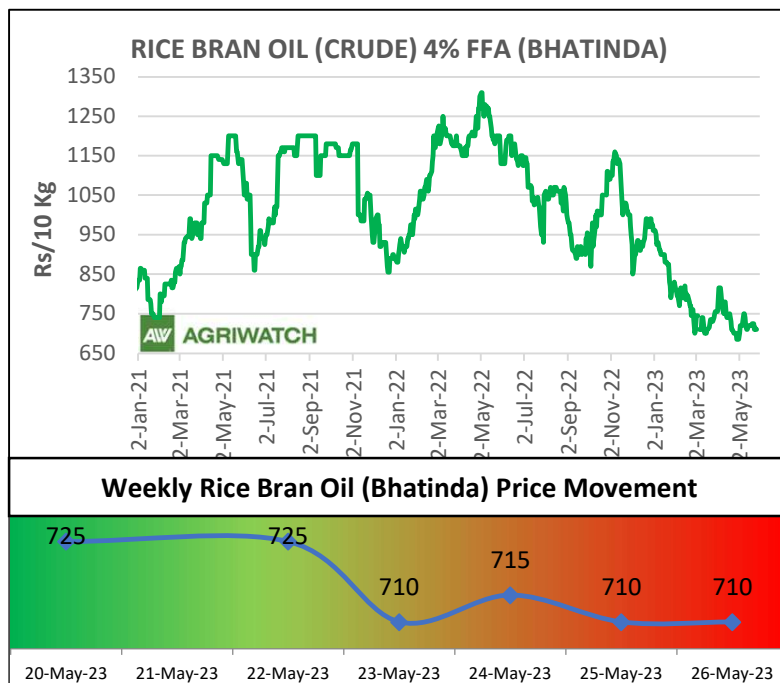


**Price Outlook:** Coconut oil (without GST) prices in Kangeyam is likely to trade sideways in the range of Rs 1220-1280 per 10 Kg.

### Rice Bran Oil Fundamental Review and Analysis:-

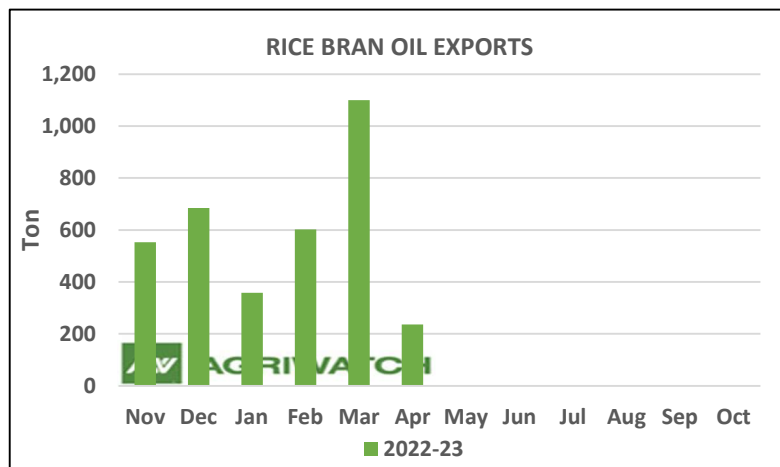
#### Key Highlights

- Rice bran oil (RB oil) prices corrected downward at various markets.
- The benchmark Bhatinda market witnessed a sideways momentum in prices.
- Most of the Rice bran processing mills are now closed for the season which has underpinned the rice bran oil prices.
- De-oiled rice bran cake (DORB)'s demand is good, which has lifted its prices.
- RBO's export demand has also weakened, however closing of processing mills has limited its fall in prices.



#### Exports

- Rice bran oil exports in April'23 stood at 236.80 tons compared to 1,098.84 tons in previous month, down by 78%.
- Rice bran oil export destinations from India are USA followed by Netherlands and Bhutan.
- In April, the USA's RB oil demand from India represented 22% of India's total RBO exports.



#### Price Outlook

Rice bran oil prices at benchmark Bhatinda market is likely to trade sideways. Prices are likely to trade in the range of Rs 670-800/10 Kg.

## Technical Analysis- Spot Market



### Technical Analysis CPO (Kandla)- Weekly Timeframe



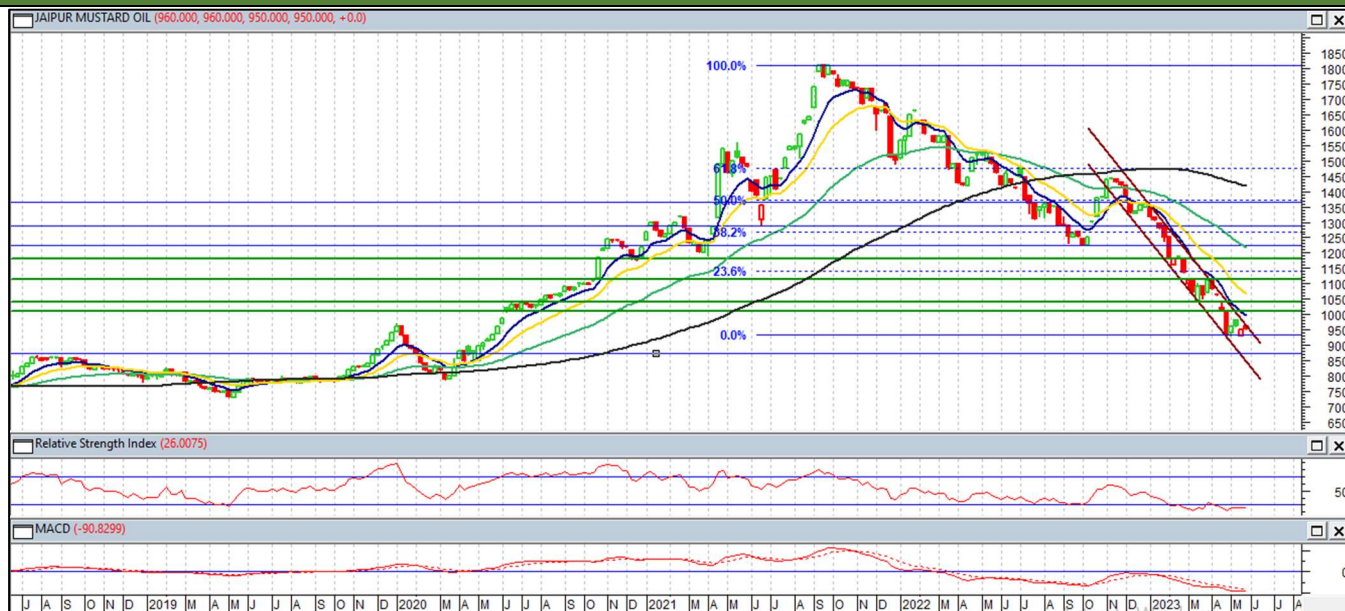
#### Technical Commentary

- As can be seen in the above chart, market prices stayed down during the past week. However, prices are rangebound since Nov'22.
- Prices closed below 9DMA and 18DMA, indicating towards weak sentiments.
- 915-930 level is strong resistance zone. If prices break above the level of 915-930 level, it might touch the upper level of long-time trading zone of 815-960 level.
- MACD line is above signal line, indicating positive sentiments.
- RSI is in the neutral zone, indicating towards neutral sentiments
- In upcoming week, market prices are expected to witness sideways momentum.

#### Weekly Outlook

Prices are likely to stay in the range of Rs 850-960/10 Kg. 980 level can be seen as immediate resistance, and 830-850 range can be seen as immediate support level.

### Technical Analysis Mustard Expeller Oil (Jaipur)- Weekly Timeframe



#### Technical Commentary

- As can be seen in the above chart, market prices closed with a red Candle for the past week.
- Prices are within the levels of the falling channel. However, prices are near the upper band of the channel. If prices go above the upper band of the falling channel, reversal in the trend may be witnessed.
- Prices are way below 9 and 18 DMA indicating towards weak sentiments.
- MACD line is below the signal line, indicating toward weak sentiments.
- RSI is near oversold zone, confirming weak buying strength in the market.
- In upcoming week, market is expected trade sideways with weak bias.

#### Weekly Outlook

Prices are likely to stay in the range of Rs 900-1030/10 Kg. 1100 level can be seen as immediate resistance. 870-900 level can be seen as immediate support level.



### Technical Analysis Sunflower Oil (Chennai)- Weekly Timeframe



#### Technical Commentary

- As can be seen in the above chart, market prices closed with a red Candle for the past week.
- Prices have broken a yearly, strong support level at 1000, indicating bearish sentiments.
- MACD and signal line are converging, indicating towards neutral sentiments.
- RSI is in the oversold zone, confirming weak buying strength in the markets..
- In upcoming week, market is expected to trade sideways with weak bias.

#### Weekly Outlook

Prices are likely to stay in the range of Rs 850-1000/10 Kg.  
820-850 level can be seen as immediate strong support level.

### Technical Analysis Groundnut Oil (Rajkot)- Weekly Timeframe



#### Technical Commentary

- As can be seen in the above chart, market prices went down in the past week.
- All the DMA's can be seen as a strong resistance level.
- MACD line has crossed the signal from above, indicating bearish sentiments.
- RSI is falling in the neutral zone, indicating weak sentiments.
- In upcoming week, market prices are expected to be sideways with weak bias.

#### Weekly Outlook

Prices are likely to stay in the range of Rs 1550-1700/10 Kg.

Veg. Oil Prices at Key Spot Market
**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		26-May-23	20-May-23	
Refined Soybean Oil	Indore	905	915	-10
	Indore (Soy Solvent Crude)	855	885	-30
	Mumbai	910	915	-5
	Mumbai (Soy Degum)	860	880	-20
	Kandla/Mundra	895	915	-20
	Kandla/Mundra (Soy Degum)	805	820	-15
	Kolkata	910	930	-20
	Nagpur	915	925	-10
	Rajkot	885	900	-15
	Kota	920	930	-10
	Akola	910	920	-10
	Amrawati	910	920	-10
	Bundi	930	940	-10
	Jalna	925	935	-10
	Solapur	895	890	5
	Dhule	915	935	-20
	Nanded	895	890	5
	Latur	895	890	5
	Argentina Crude Soya (CIF India) USD	981	981	Unch
	Argentina Crude Soya (FOB)	908	907	1
Palm Oil	Kandla (Crude Palm Oil)	859	869	-10
	Kandla (RBD Palm oil)	860	890	-30
	Kandla RBD Palmolein	865	890	-25
	Kakinada (Crude Palm Oil)	810	830	-20
	Kakinada RBD Palmolein	870	880	-10
	Haldia Palmolein	885	920	-35
	Chennai RBD Palmolein	870	880	-10
	Chennai RBD Palmolein (Vitamin A&D Fortified)	905	930	-25
	Krishnapattanam RBD Palmolein	860	875	-15
	Mumbai RBD Palmolein	875	895	-20
	Mangalore RBD Palmolein	870	895	-25
	Tuticorin (RBD Palmolein)	926	942	-16
	Mumbai (Refined)	860	890	-30
	Rajkot (Refined)	868	890	-22
	Chennai (Refined)	860	885	-25



	Hyderabad (Refined)	875	880	-5
	PFAD (Kandla)	750	778	-28
	RPS (Kandla)	680	710	-30
	Super olien (Kandla)	900	925	-25
	Super olien (Mumbai)	900	925	-25
	Kochi (RBD Palmolein)	885	920	-35
	Krishnapatnam (Crude Palm Oil)	810	830	-20
	Kolkata (Crude Palm Oil)	870	910	-40
Refined Sunflower Oil	Chennai (Refined)	900	925	-25
	Chennai (Crude)	850	880	-30
	Mumbai (Refined)	940	970	-30
	Mumbai (Expeller Oil)	845	860	-15
	Kandla (Refined)	880	930	-50
	Hyderabad (Refined)	905	930	-25
	Hyderabad (Expeller)	850	860	-10
	Latur (Refined)	930	940	-10
	Latur (Expeller Oil)	850	870	-20
	Chellakere (Expeller Oil)	860	950	-90
	Erode (Expeller Oil)	940	960	-20
	Kakinada (Refined)	905	930	-25
	Krishna Pattanam (Refined)	905	930	-25
Groundnut Oil	Rajkot	1575	1600	-25
	Chennai	1600	1600	Unch
	Hyderabad *	1600	1600	Unch
	Mumbai	1615	1620	-5
	Gondal	1550	1625	-75
	Jamnagar	1600	1625	-25
	Gujarat GN Telia	2580	2550	30
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	950	960	-10
	Jaipur (Kacchi Ghani Oil)	970	990	-20
	Kota (Expeller Oil)	950	970	-20
	Kota (Kacchi Ghani Oil)	970	1000	-30
	Neewai (Expeller Oil)	945	960	-15
	Neewai (Kacchi Ghani Oil)	965	990	-25
	Bharatpur (Kacchi Ghani Oil)	980	1000	-20
	Sri-Ganga Nagar (Exp Oil)	930	970	-40
	Sri-Ganga Nagar (Kacchi Ghani Oil)	960	990	-30
	Mumbai (Expeller Oil)	990	990	Unch
	Kolkata (Expeller Oil) *	1230	1250	-20

	Kolkata (Kacchi Ghani Oil)	1045	1050	-5
	Hapur (Expeller Oil)	1000	950	50
	Hapur (Kacchi Ghani Oil)	1030	980	50
	Agra (Kacchi Ghani Oil)	1000	1020	-20
Refined Cottonseed Oil	Rajkot	880	910	-30
	Hyderabad	845	865	-20
	Mumbai	890	920	-30
	Gujarat Cotton Wash	825	870	-45
Coconut Oil	Kangayam (Crude)	1230	1230	Unch
	Cochin	1280	1280	Unch
Vanaspati Oil	Kolkata	1440	1450	-10
Sesame Oil	Mumbai	2720	2750	-30
Rice Bran Oil	Mumbai (Refined 4%)	820	820	Unch
	Bhatinda (Crude 4%)	710	725	-15
	Bhatinda (Refined 4%)	825	840	-15
	Hyderabad (Crude)	745	760	-15
	Hyderabad (Refined)	880	890	-10
	Kolkata (Crude)	755	780	-25
	Kolkata (Refined)	820	845	-25
	Raipur (Crude)	785	800	-15
	Vijayawada (Refined)	880	890	-10
Malaysia Palmolein USD/MT	FOB	830	885	-55
	CNF India	870	890	-20
Indonesia CPO USD/MT	FOB	865	895	-30
	CNF India	900	955	-55
RBD Palm Stearin (Malaysia Origin Rs. /10Kg)	FOB	880	915	-35
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	750	778	-28
Crude palm Kernel Oil India (USD/MT)	CNF India	955	960	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	915	945	-30
Argentina FOB (\$/MT) *(Official FOB prices fix by Undersecretariat of Argentina)		25-May-23	19-May-23	Change
Crude Soybean Oil Ship		905	891	14
Refined Soy Oil (Bulk) Ship		937	922	15
Sunflower Oil Ship		870	880	-10



**\* Indicates including GST**

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, C&F/FOB/CIF prices are in USD per tons.  
The prices are exclusive of GST duty.**

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