



EDIBLE OIL WEEKLY RESEARCH REPORT

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CONTENTS

- ❖ EXECUTIVE SUMMARY
- ❖ RECOMMENDATIONS
- ❖ INTERNATIONAL VEG. OIL MARKET SUMMARY
- ❖ EDIBLE OIL IMPORTS
- ❖ DOMESTIC MARKET FUNDAMENTALS
- ❖ TECHNICAL ANALYSIS (SPOT MARKET)
- ❖ VEG. OIL PRICES AT KEY SPOT MARKETS

Executive Summary

Domestic Veg. Oil Market Summary

Edible oils featured sideways sentiments during this week in domestic markets as Soy oil, Palm oil, and Groundnut oil witnessed slight upward momentum during the past week, while, Sunflower oil and Coconut oil market traded sideways and, Mustard oil and Rice bran oil all fell at the various markets.

On the currency front, Indian rupee is hovering near 82.52 against 82.37 last week while Crude oil prices are gradually rising.

We expect Palm oil and Soy oil to witness sideways momentum in prices for the coming week.

International Veg. Oil Market Summary

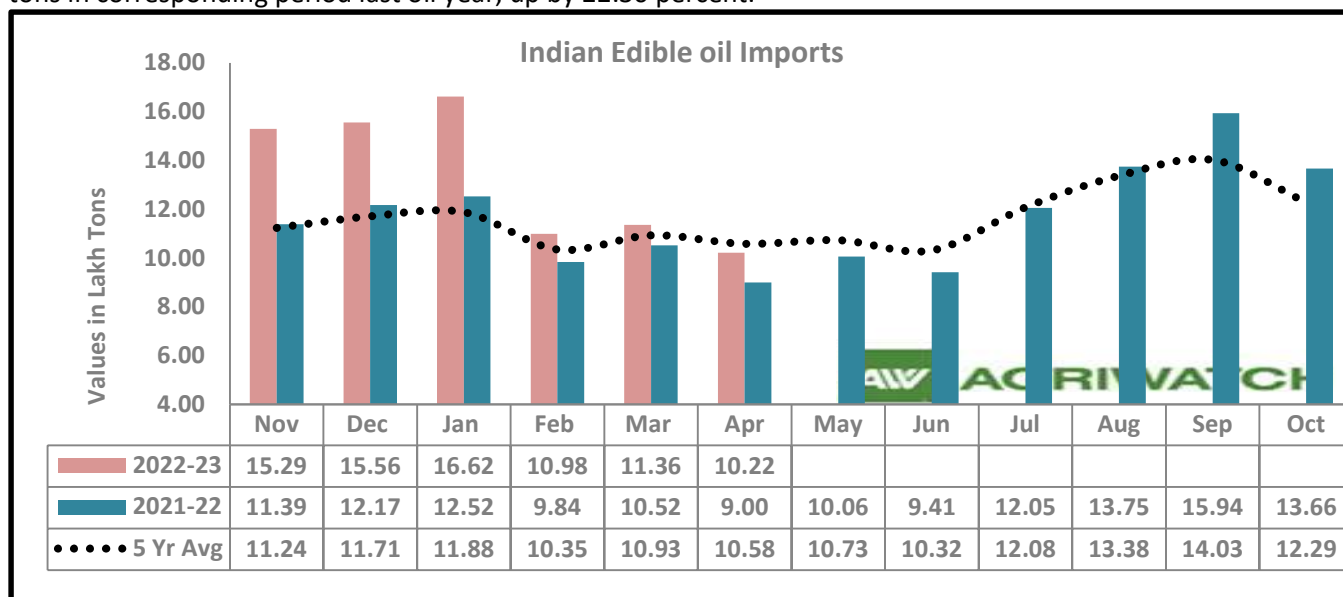
CBOT Soy oil most active 'July' contract traded up by 5.09 points to 54.59 cents per pound, compared to the previous week's closing price of 49.50 cents per pound, following upward momentum in rival palm oil prices.

BMD Palm oil Malaysia futures most active August Contract traded down by 14 points to 3,367 MYR/T, compared to the previous closing price of 3,391 MYR/T during the past week.

Indonesia and Malaysia will enter high palm fruit bunch production months according to seasonality from June onwards, which is weighing on the prices.

Edible Oil Imports

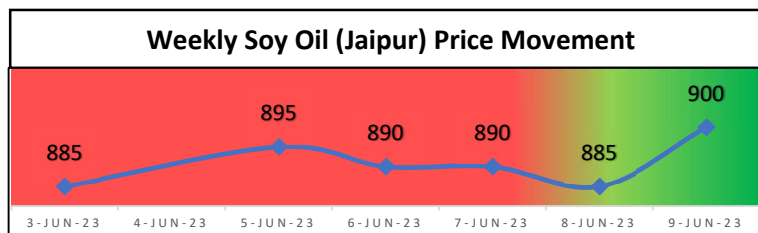
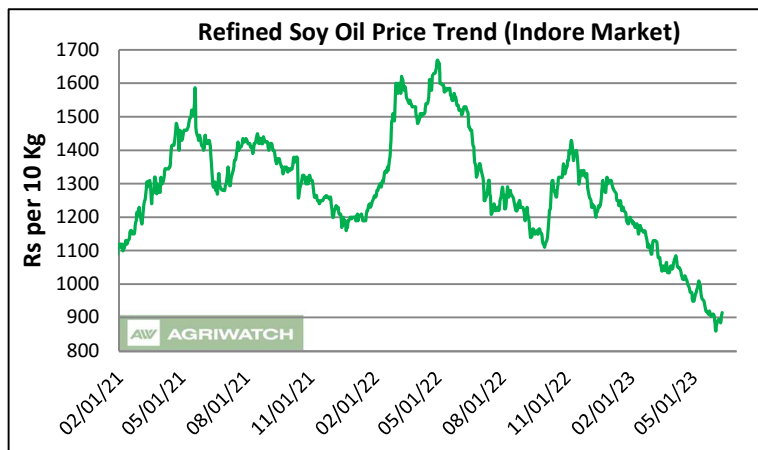
According to Solvent Extractors Association (SEA), India's April edible oil imports jumped 13.51percent y-o-y to 10.22 lakh tons compared to 9.00 lakh tons in April 2022, primarily due to increased Sunflower oil imports. However, on monthly basis the edible oil imports fell by 10 percent compared to 11.35 lakh tons in March 2023. For the oil year 2022-23, imports of edible oil between Nov 2022 and Apr 2023 stood at 80.02 lakh tons compared to 65.43 lakh tons in corresponding period last oil year, up by 22.30 percent.



Soy oil Fundamental Analysis and Outlook:-

Key Highlights

- Soy oil prices at various markets witnessed upward momentum. At the benchmark Indore market, prices rose from Rs 885 to Rs 900 per 10 Kg.
- Rising international CBOT Soy oil prices underpinned the domestic soy oil market as well.
- Domestic prices have witnessed sharp decline in prices since November'22 and it has reached the pre-covid level. Thus, the prices may trade sideways in the level of 850-900/10 Kg.
- Demand from buyers is also down in the falling market. Buyers are buying enough quantity for immediate business.



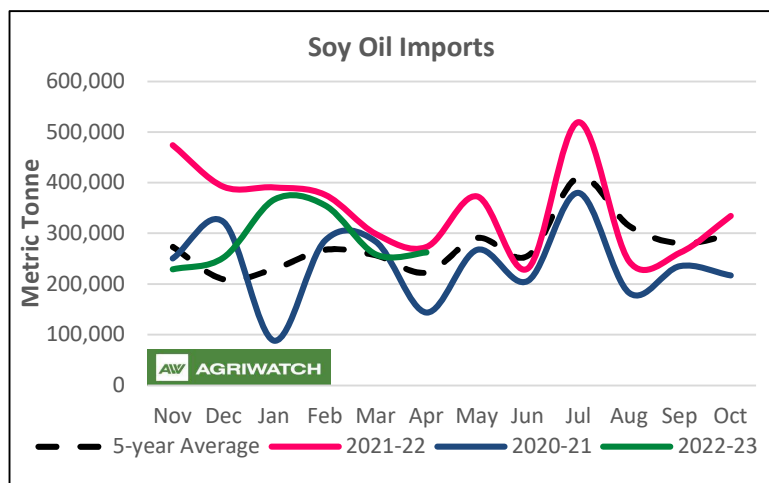
International Front

- CBOT Soy oil most active 'July' contract traded up by 5.09 points to 54.59 cents per pound, compared to the previous week's closing price of 49.50 cents per pound, following upward momentum in rival palm oil prices.
- Low precipitation in the US's major soybean growing regions is indicating towards development of drought conditions. At the same time, OPEC+ members are considering to cut the daily oil output. Saudi Arabia has said it will reduce the oil it sends to the global economy by one million barrels per day (bpd), which may support the prices of Soy oil for biofuel production. Thus, CBOT Soy oil futures market traded up during the past week.
- USDA in its Oilseed May report, estimated higher global Soy oil production at 62.472 MMT for MY 2023-24 compared to 58.924 MMT last year.
- The Brazilian Association of Vegetable Oil Industries (ABioV) has revised upward Brazil's soybean crop and export forecast for 2023. The country, being the world's largest soybean producer and exporter, expects to set record levels. Production is now estimated at 155 million tonnes, surpassing the April forecast by 1.4 million tonnes. Favorable weather conditions and increased planted area will contribute to a 20% growth in national production compared to 2022. Soybean exports from Brazil this year are projected to reach 95.7 million tonnes, an increase of 17 million tonnes compared to the previous year and two million tonnes higher than the previous forecast. This information comes from the association that represents the main trading and processing companies.
- The forecast for Brazilian soybean processing in 2023 has been adjusted to 53 million tonnes, an increase of 500,000 tonnes, due to higher external demand for soybean meal caused by a poor harvest in Argentina compared to the previous estimate. In 2022, processing was at 50.9 million tonnes.

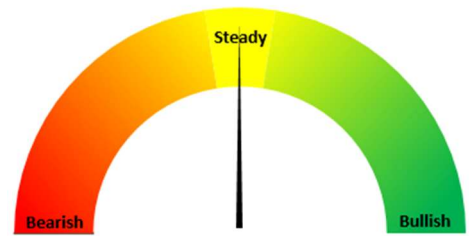
- Soybean meal production is expected to reach 40.6 million tonnes, a significant increase from the earlier forecast of 40.2 million tonnes. Export estimates for soybean meal have also been raised by 400,000 tonnes, reaching 21.4 million tonnes.
- ABioV predicts a 21.6% increase in Brazil's soybean export volume this year compared to 2022, taking advantage of the record harvest. Annual shipments of soybean meal are expected to rise by 5.16%. However, soybean oil exports are anticipated to decline by 17.2% compared to 2022.
- Despite lower prices for soybeans, grain, flour, and oil due to the record crops in Brazil, the association revised its forecast for export earnings from the soybean complex to a record \$65.9 billion, slightly lower than the April estimate of \$67.4 billion. This is still a significant increase of \$5 billion compared to the previous year, driven by higher quantities of soybeans and meal. The soybean sector remains Brazil's largest exporter.
- Argentina's national agency Buenos Aires grains exchange further downgraded the crop outlook to 22.5 MMT, down by 2.5 MMT from previous estimate of 25 MMT, citing the combined impact of a recent heat wave and a prolonged drought. Soil moisture deficit due to low precipitation has affected yield severely. The average yield for the current soybean crop stood at an average of 16.1 Qtl/Ha.
- Despite a cut in soybean production estimates in Argentina, South American supplies in 2022/23 are still forecast at a record high predominantly due to the increased Brazilian crop.

Imports

- Soy oil imports in April rose to 2.62 LT compared to 2.58 LT in the previous month and 2.73 LT in previous year, for the same month.
- As anticipated, Soy oil imports increased in April mainly due to its lower prices. Soy oil's premium over palm oil narrowed with sharp correction in prices resulted shift in demand from palm oil to soft oils like soy oil and sunflower oil.
- According to Sources, Soybean oil imports are expected to rise by 16% compared to last month, reaching 305,000 tonnes. The correction in prices of soft oils in recent months has resulted in a narrowing down of CPO's discount compared to competing oils, causing CPO to lose its price competitiveness, leading to increased imports of Soy oil.
- There is unlikely to be any change in policy with respect to soy oil imports, despite requests as food inflation remains high.



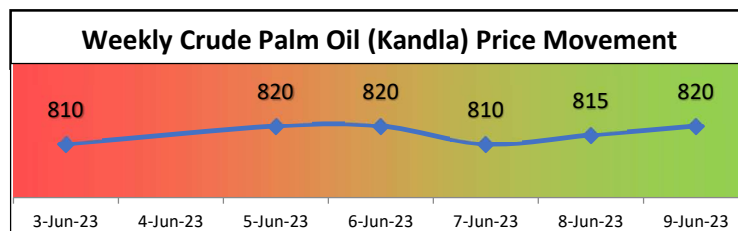
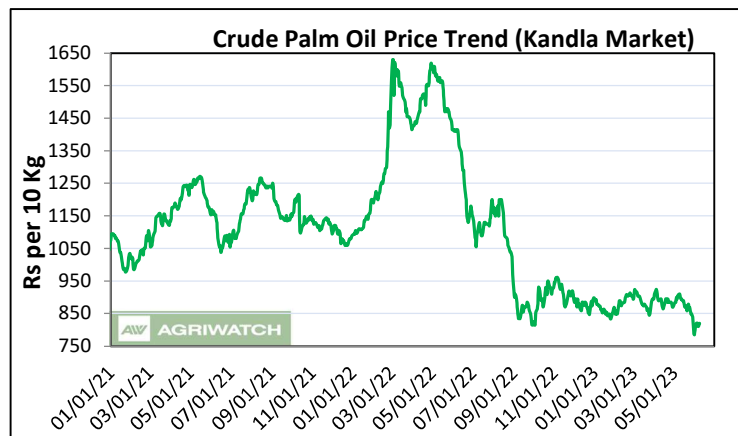
Price Outlook: We expect refined soy oil (without GST) at Indore to trade marginally up in the range of Rs 800-950 per 10 Kg in the near term.



Palm oil Fundamental Analysis and Outlook -:

Key Highlights

- Crude palm oil (CPO) witnessed slight correction in prices during the previous week at various markets. Prices in the benchmark market Kandla rose from Rs 810 to Rs 820/10 Kg.
- International palm oil market traded up as China's buying improved following lower prices and amid an anticipated improvement in consumption.
- However, increasing palm oil production in Indonesia and Malaysia is likely to weigh on prices.
- Higher supply side in ports and pipelines due to higher imports witnessed in prior months is likely to continue keep prices low. Demand is also slow as buyers are cautious in the falling market.
- Use of Palm oil increases in summer season. However, sharp decline in prices of soft oils has led to demand substitution from palm to soft oils.
- CPO's competitive edge in terms of discounts compared to other oils is decreasing, causing it to lose its price competitiveness.

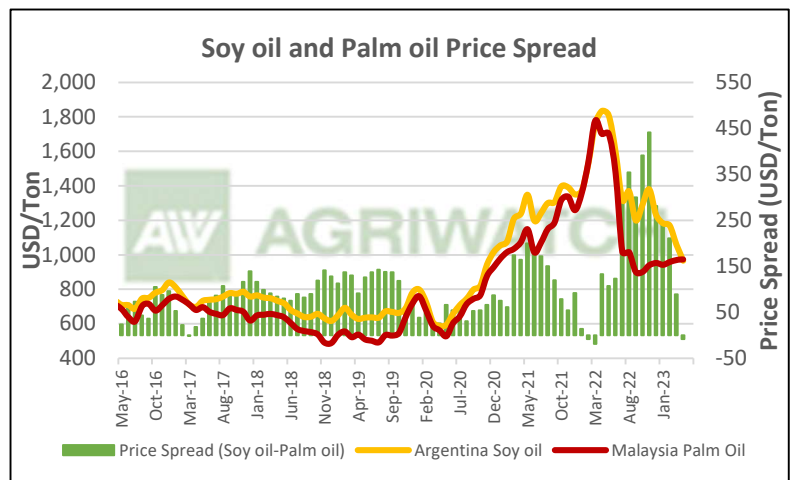


International Front

- BMD Palm oil Malaysia futures most active August Contract traded down by 14 points to 3,367 MYR/T, compared to the previous closing price of 3,391 MYR/T during the past week.
- Indonesia and Malaysia will enter high palm fruit bunch production months according to seasonality from June onwards, which is weighing on the prices.
- According to Southern Palm Oil Millers Association (SPPOMA), Malaysia's Palm oil production for the period of 1-30th May rose by 38.0%. Yield and Oil extraction rate (OER) is also rose by 37.11% and 0.10%, respectively for the same period.
- According to the export agencies, Malaysia witnessed a decline in palm oil exports from the 1st to the 30th of May. This decline is attributed to softening demand from importing countries, which may have built up excessive palm oil supplies.

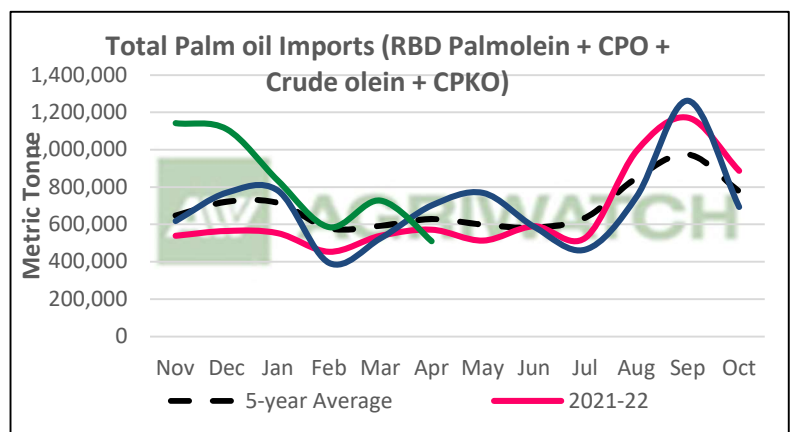
| Surveyor Export Tracking Agencies | Amspec | | SGS | |
|-----------------------------------|-----------|----------|-----------|----------|
| | Tonnes | % Change | Tonnes | % Change |
| April'2023 | 11,04,726 | -1.78% | 11,94,875 | -6.08% |
| May'2023 | 10,85,070 | | 11,22,247 | |

- According to the Malaysian Palm Oil Board (MPOB), Malaysia might experience a decline in crude palm oil production of approximately one to three million tonnes next year, attributed to the El Nino weather phenomenon. The director general of the MPOB, Ahmad Parveez Ghulam Kadir, informed reporters that the current year's production is unlikely to be affected by El Nino since it typically takes around 15 to 18 months for its impact on production to become evident. During the 2016 El Nino event, Malaysia, as the world's second-largest palm oil producer, witnessed a sharp decline of 20% in production. However, Ahmad Parveez expressed optimism that the impact would be less severe this year due to the utilization of improved planting materials and enhanced labor conditions.
- According to General Administration of Customs (GACC), China's palm olein imports in April rose by 91% compared to a year earlier to 224,058 tons. The year-on-year increase comes as buying improved following lower prices and amid an anticipated improvement in consumption following relaxation of Covid restrictions.
- The chart titled "Soy Oil and Palm Oil Price Spread" clearly shows a declining price spread between soy oil and palm oil since November 2022, primarily due to ample global supply of soy oil. However, it can be seen the prices of both palm and soy oil are coming to pre-covid levels.



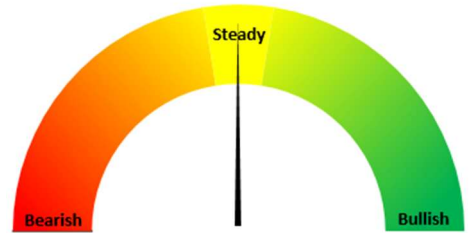
Imports

- Total Palm oil imports in April stood at 5.10 Lakh Ton (LT) compared to 7.28 LT in the previous month.
- Total Palm oil imports fell m-o-m, mainly due to the availability of competing oils at cheaper rates.
- As anticipated, imports in April dropped down due to excessive buildup of supply side.



- India's palm oil imports are anticipated to witness a downward trend, reaching their lowest level in the past 27 months. According to sources, traders have rejected palm oil shipments due to its rare premium over other edible oils like sunflower oil and soybean oil. The correction in prices of soft oils in recent months has resulted in a narrowing down of CPO's discount compared to competing oils, causing CPO to lose its price competitiveness. To regain their market share, Malaysia and Indonesia are projected to reduce the prices of CPO. Approximately 261,000 tonnes of palm oil have already been rejected across various ports in India, with an additional 150,000 tonnes expected to be rejected in the coming days.

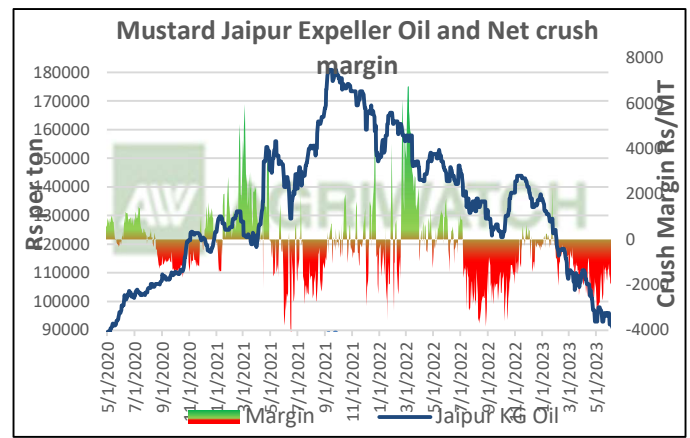
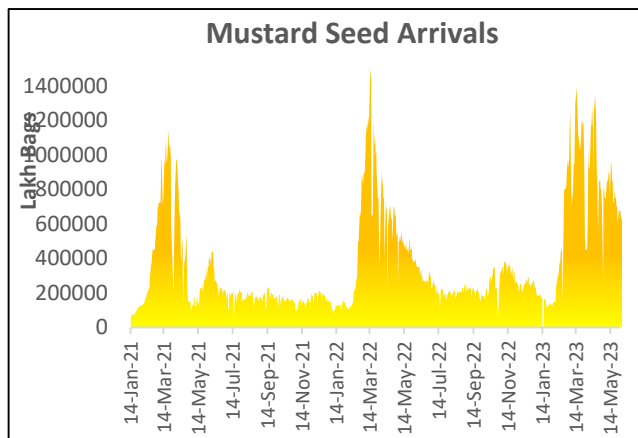
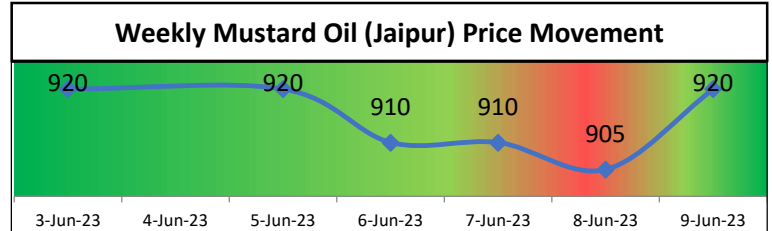
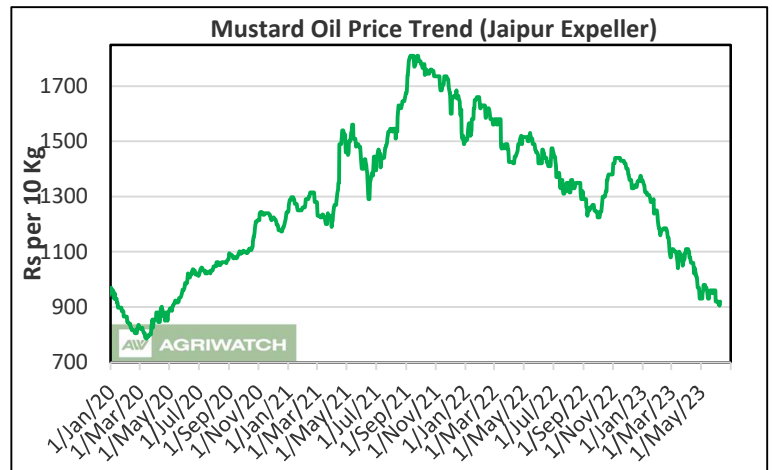
Price Outlook: We expect CPO Kandla 5 percent (without GST) to stay in the range of Rs 750-900 per 10 Kg in the near term.



Rapeseed oil Fundamental Review and Analysis-

Key Highlights

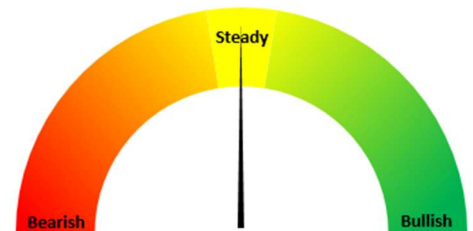
- Mustard oil prices witnessed sideways momentum at various markets for the week in review. Expeller oil prices at benchmark market Jaipur traded rangebound in the level of Rs 905 to Rs 920/ 10Kg.
- Prices rose at end of the week following upward momentum in rival palm and soy oil.
- However, Buyers are cautious and are buying quantities based on immediate needs, in the falling market.
- Arrivals during the period of 2nd -9th June stood at 41.50 lakh bags compared to the arrivals of 37.00 lakh bags last week.
- During the week under review, mustard seed weekly average net crush margin is in disparity and stood at Rs -2181.83 per quintal from the previous weekly average of Rs -1690.67 per 10 Kg.
- Huge disparity in Mustard seed crushing has rendered most of the expeller plants shut and only Kacchi Ghani plants are operational.



| Weekly Mustard complex price movement | | | |
|---------------------------------------|------------------------------------|-----------------------------------|-----------------------------------|
| Period | Mustard seed weekly average prices | Mustard DOC weekly average prices | Mustard Oil weekly average prices |
| 3 June -9 June | 51250 | 25717 | 91417 |
| 27 May- 2 June | 51708 | 25617 | 94000 |
| % change | -0.89% | 0.39% | -2.75% |

- As per NAFED latest report, a total of 7,55,472.01 Metric tonnes of Mustard have been procured in four states, namely Haryana (3.47 Lakh tonnes), Madhya Pradesh (1.67 Lakh tonnes), Gujarat (0.68 Lakh tonnes), and Rajasthan (1.62 Lakh tonnes).

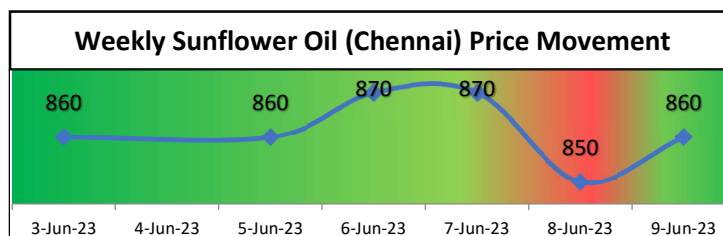
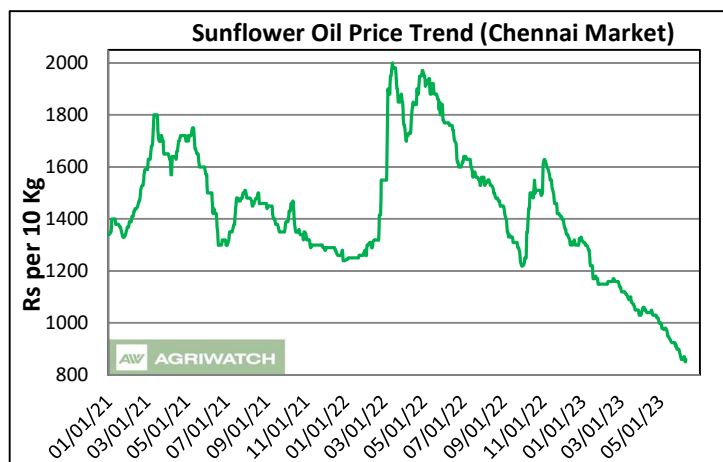
Price Outlook: Rapeseed Expeller oil (without GST) prices in Jaipur may witness upward movement in the range of Rs 900-1030 per 10 Kg.



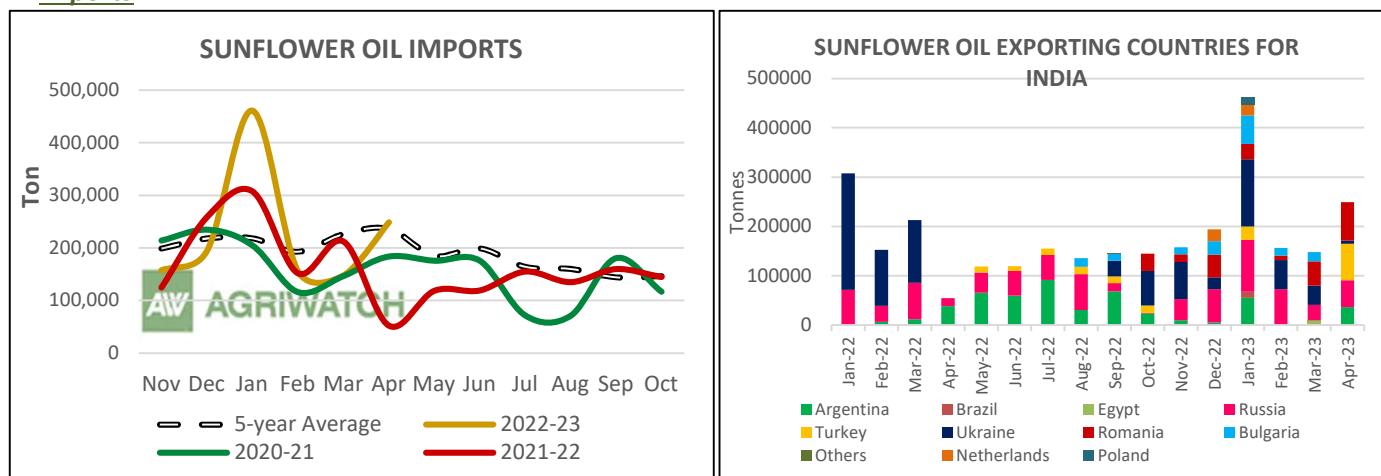
Sunflower oil Fundamental Review and Analysis:-

Key Highlights

- Sunflower oil prices witnessed sideways momentum at various markets. Prices at Benchmark market Chennai for Sun oil traded sideways in the range of Rs 850-870/10 Kg.
- Buyers' demand is slow as they are cautious in the falling market prices.
- Delayed shipments due to Russian inspection in the Black Sea shipments will impact the delivery to the destined country which may impact the demand from the importing countries for Ukrainian agro-commodities.
- The uncertainty in Black Sea Grain deal beyond July has also led to higher Sunflower seed's crushing and higher Sunflower seed, oil and meal's exports, leading to sharp correction in sunflower complex.
- India's demand from Ukraine is impacted due to the delay in deliveries from Ukraine due to the queue of ships at the Black Sea ports. Hence, India's import demand has shifted to Romania and Turkey.
- Russia has also eliminated the export duty on sunflower oil in June, down from 1,122.2 rubles per tonne in May to Zero. This marks the first time the duty will be reduced to zero since February of this year. Simultaneously, the export duty on sunflower meal will experience a significant decrease of 24%, falling to 5,011.8 rubles per tonne in June from 6,577.7 rubles per tonne in May. This reduction in duty is the first since December 2022. This has further pushed down the international price of sunflower oil.



Imports



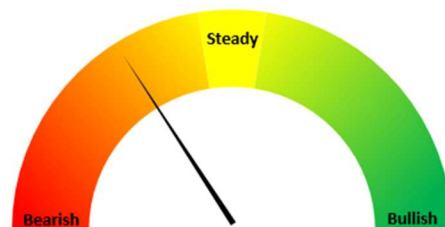
- Sunflower oil imports in April'23 stood at 2.49 LT compared to 1.48 LT in previous month.

- Imports of sunflower oil are anticipated to increase significantly by 28% compared to the previous month, amounting to 319,000 tonnes. The correction in prices of soft oils in recent months has resulted in a narrowing down of CPO's discount compared to competing oils, causing CPO to lose its price competitiveness, leading to increased imports of Soy oil.
- Imports rose in April as Sunflower oil prices have declined sharply lowering the margin between Sun oil prices and Palm oil prices.
- Ukraine Sun oil prices are at discount over Russia's Sun oil prices.

| FOB Price Black Sea | Ukraine's Prices (\$/MT) | Russia's Prices (\$/MT) | % Change (RUS/UA) |
|----------------------------------|--------------------------|-------------------------|-------------------|
| Prices as on 9 June for Jun/July | 725 | 768 | 5.93% |
| Prices as on 9 June for Aug/Oct | 707.375 | 754.75 | 6.70% |

| FOB Price Black Sea | Ukraine's Prices (\$/MT) | Russia's Prices (\$/MT) | % Change (RUS/UA) |
|----------------------------------|--------------------------|-------------------------|-------------------|
| Prices as on 2 June for Jun/July | 775 | 845.75 | 9.13% |
| Prices as on 2 June for Aug/Oct | 795 | 846.75 | 6.51% |

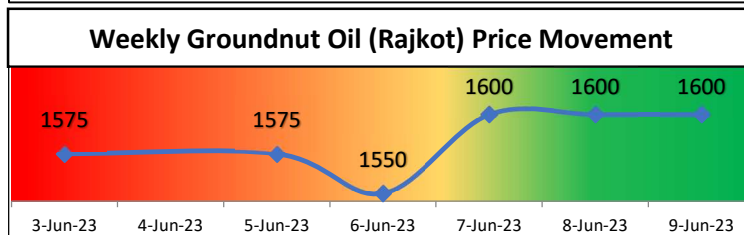
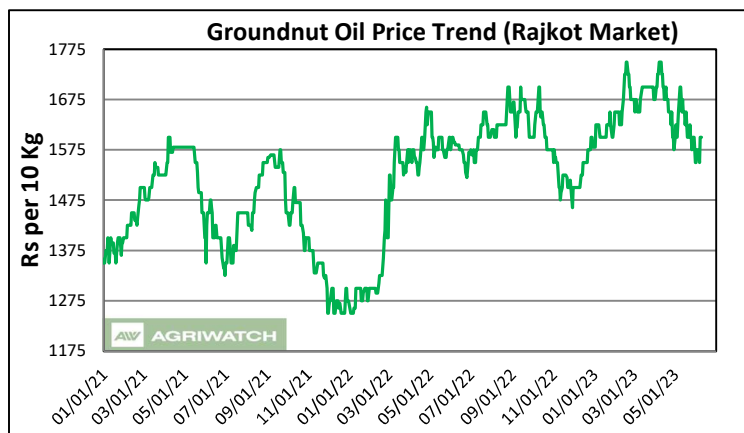
Price Outlook: Sunflower oil (without GST) in Chennai may trade sideways in the range of Rs 800-950 per 10 Kg as higher imports have built up higher stocks, weighing on prices.



Groundnut oil Fundamental Review and Analysis:-

Key Highlights

- Groundnut (GN) oil witnessed upward momentum in prices at various markets. Prices at bench mark Rajkot market rose from Rs 1575 to Rs 1600/10 Kg.
- Domestic GN oil demand is weak as it has high premium over the competing oils.
- However, low production for the current marketing year is limiting the fall in prices.
- Buyer's demand is weak and exports demand has also slowed down, weighing on GN oil prices.
- Seeds exports are down as more seeds are being diverted for sowing purpose. AgriWatch anticipates increased acreage for Kharif 2023, based on the improved GN seed's demand.
- Increased in demand for kharif sowing-2023-24, underpinned the seeds prices which positively impacted oil prices as well.



| <u>Edible Oils</u> | <u>Latest Price</u> | <u>Week Ago</u> | <u>Month Ago</u> |
|------------------------------------|---------------------|-----------------|------------------|
| | <u>9-Jun-23</u> | <u>3-Jun-23</u> | <u>11-May-23</u> |
| <i>Ref Soy oil Kandla</i> | 900 | 890 | 885 |
| <i>Crude Palm Oil Kandla</i> | 820 | 810 | 810 |
| <i>Mustard Expeller oil Jaipur</i> | 920 | 910 | 920 |
| <i>Groundnut Oil Rajkot</i> | 1600 | 1600 | 1575 |
| <i>Ref Sunflower Oil Chennai</i> | 860 | 870 | 860 |

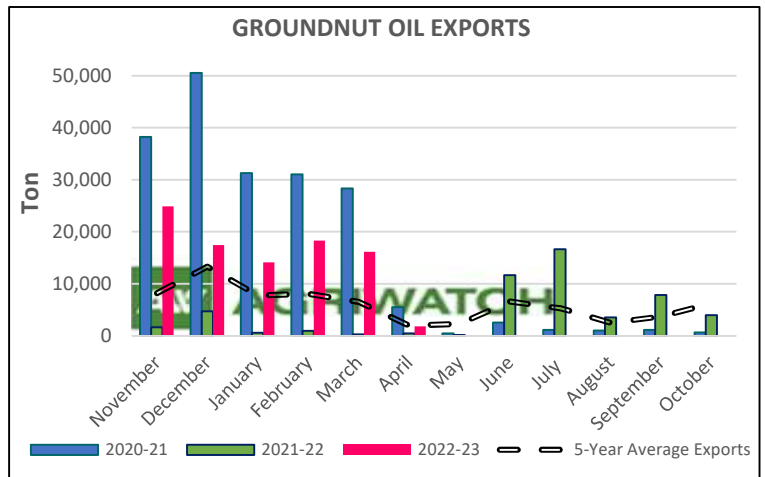
- Improvement in GN oil prices has led to marginal increase in its premium over competing oils.

| <u>Premium of GN Oil over competing oils</u> | | | |
|--|---------------------|-----------------|------------------|
| <u>Edible Oils</u> | <u>Latest Price</u> | <u>Week Ago</u> | <u>Month Ago</u> |
| <i>GN Oil - Soy Oil</i> | 700 | 710 | 690 |
| <i>GN Oil - CPO</i> | 780 | 790 | 765 |
| <i>GN Oil - Mustard Oil</i> | 680 | 690 | 655 |
| <i>GN Oil - Sunflower Oil</i> | 740 | 730 | 715 |

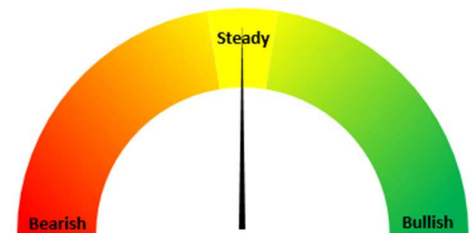
- Arrivals for the period of 3rd – 9th June stood at 22,418.17 ton, higher compared to last week's arrival of 16,803.07 ton.

Exports

- Exports in April witnessed sharp decline to 1,778.32 Tonnes compared to the export of 16,156.96 Tonnes in the previous month. However, on Y-o-Y comparison exports are up compared to the exports of 439.22 tonnes.
- Sudden drop in exports were witnessed mainly due to weak China's GN oil demand from India. According to sources, China's demand for GN oil from India has decreased due to the adulteration found in food-grade GN oil, resulting in halting of shipments in the destination ports.
- However, the issue has been resolved and China's demand for India's GN oil has picked up again. Thus, GN oil exports in May is likely to be higher as compared to April.



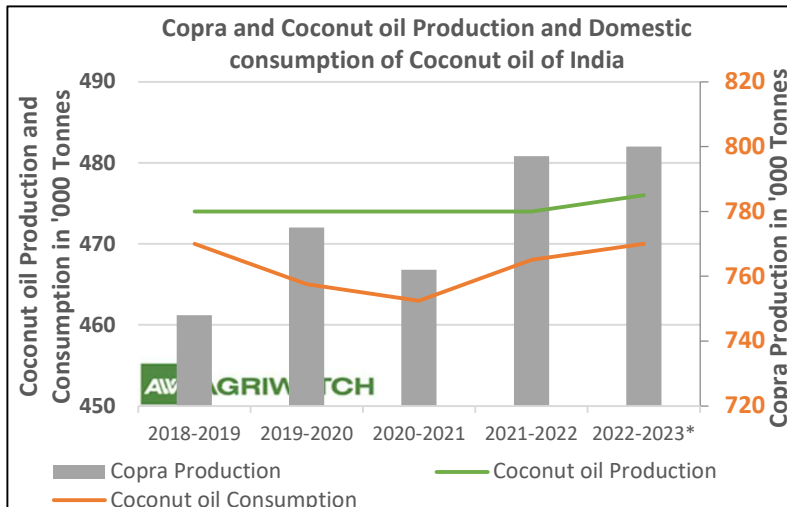
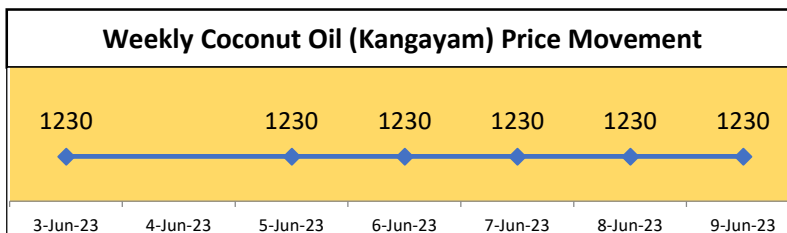
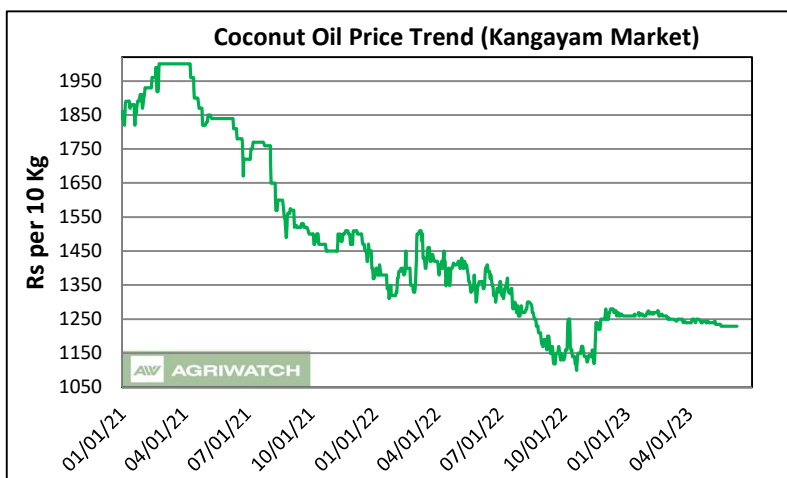
Price Outlook: Groundnut oil (without GST) prices in Rajkot is likely to trade sideways in the range of Rs 1550-1700 per 10 Kg.



Coconut Oil Fundamental Review and Analysis:-

Key Highlights

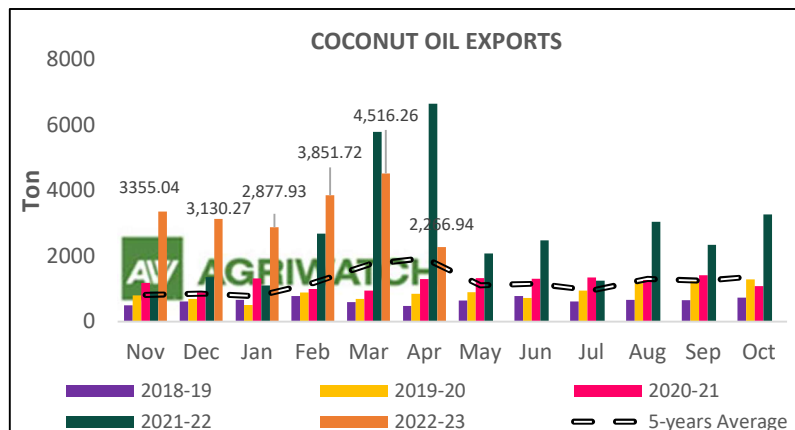
- The Coconut oil prices witnessed weak to sideways momentum at benchmark Kangeyam market.
- Domestic demand is normal. However, higher supply side is capping the gains.
- It is evident from the chart named **“Copra and Coconut oil Production and Domestic consumption of Coconut oil of India”**, that copra production has shot up significantly building up supplies. However, Coconut oil production has witnessed marginally rise in accordance with rise in domestic consumption.
- Industrial demand for coconut oil is good as prices have corrected sharply y-o-y.
- Milling copra's average market prices in June fell to Rs 8300/qrtl in Kochi and reached Rs 7650/qrtl in Kangeyam, below the MSP of Rs 10680/qrtl. Thus, Coconut farmers are demanding increase in MSP of milling copra to RS150/Kg from Rs 106.8/Kg for milling copra and Rs 117.5Rs/Kg for ball copra and procurement at these prices.
- Kerala has procured 92.81 lakh kg of coconuts through KERALED, for the current marketing year.



Source: <https://cacp.dacnet.nic.in/>

Exports

- Export demand in March came mainly from UAE making 28.88% of total exports, followed by Kuwait (18.18%) and Oman (7.77%)
- Coconut oil exports scenario- India exported 2266.94 ton of Coconut oil in April 2023 lower compared to 4516.26 - ton export in March February 2023, and lower compared to 6647.57-ton last year.
- Export demand has slightly slowed down.
- For the current marketing year, coconut oil exports demand is up due to India's low-price quotes.

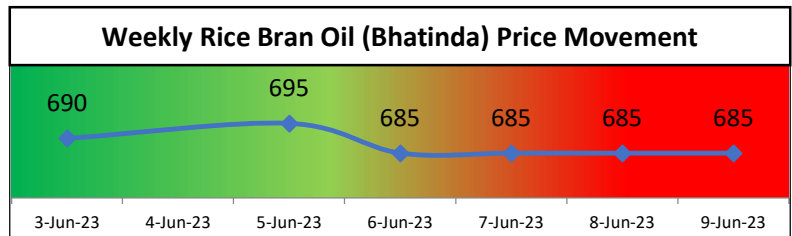
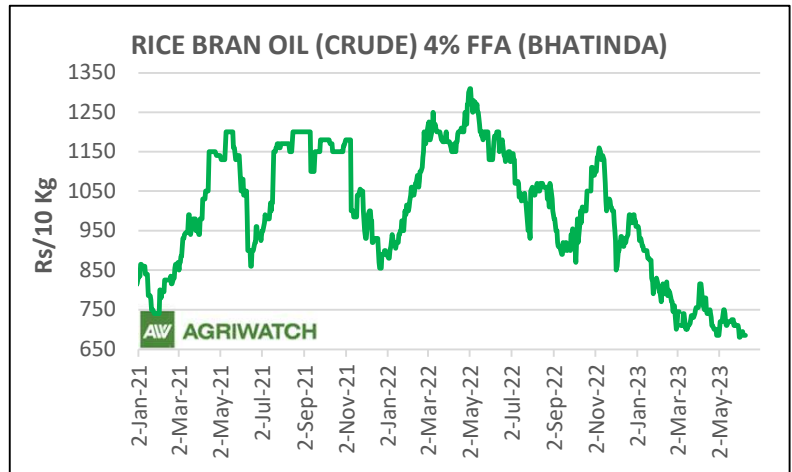


Price Outlook: Coconut oil (without GST) in Kangeyam is likely to trade sideways in the range of Rs 1220-1280 per 10 Kg.

Rice Bran Oil Fundamental Review and Analysis:-

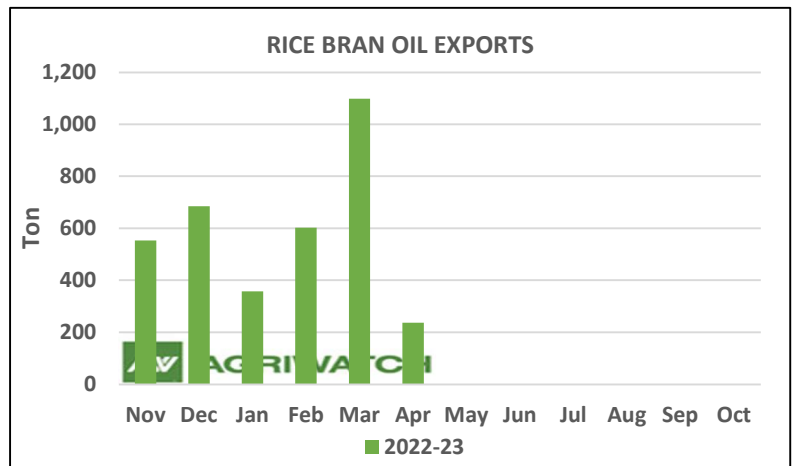
Key Highlights

- Rice bran oil (RB oil) prices marginally corrected downward at various markets.
- The benchmark Bhatinda market witnessed slight weak momentum in the prices.
- Availability of cheap oil mainly CPO and Sunflower oil is weighing on the rice bran oil's prices.
- However, most of the Rice bran processing mills are now closed for the season which is limiting the fall in prices.
- De-oiled rice bran cake (DORB)'s demand is good, which has lifted its prices.
- RBO's export demand has also weakened, however closing of processing mills has limited its fall in prices.



Exports

- Rice bran oil exports in April'23 stood at 236.80 ton compared to 1,098.84 ton in previous month, down by 78%.
- Rice bran oil export destination from India is majorly USA followed by Netherlands and Bhutan.
- In April, the USA's RB oil demand from India represented 22% of India's total RBO exports.

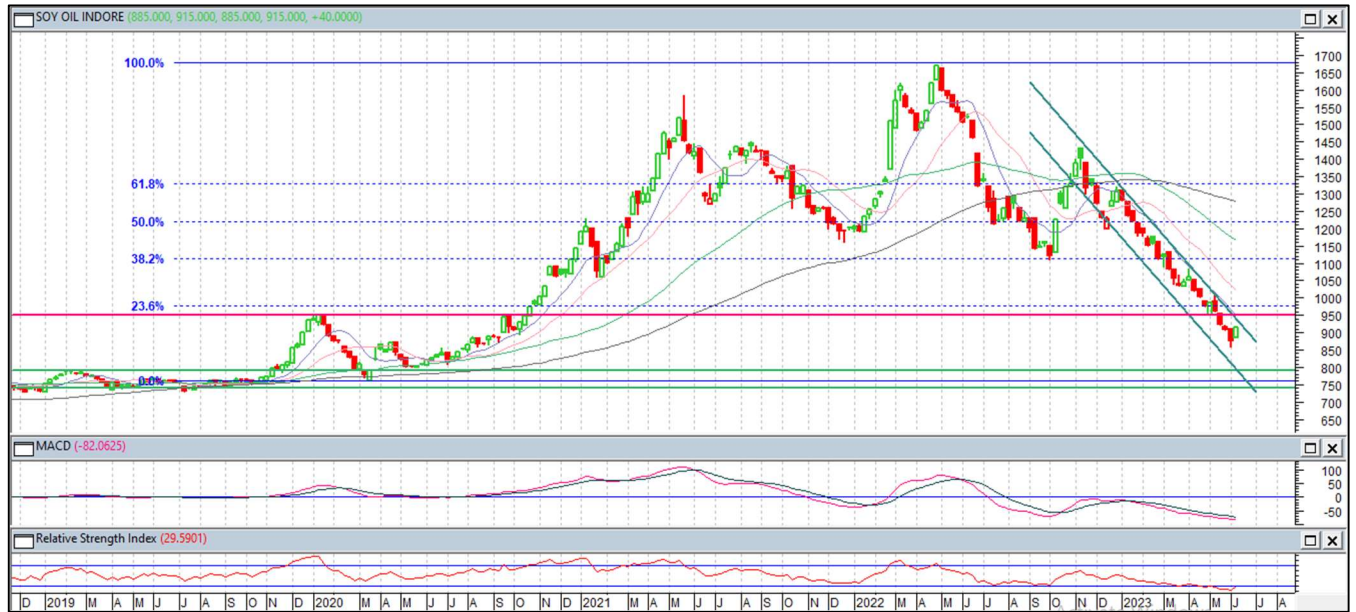


Price Outlook

Rice bran oil prices at benchmark Bhatinda market is likely to trade sideways. Prices are likely to trade in the range of Rs 670-750/10 Kg.

Technical Analysis- Spot Market

Technical Analysis Soy Oil (Indore)- Weekly Timeframe



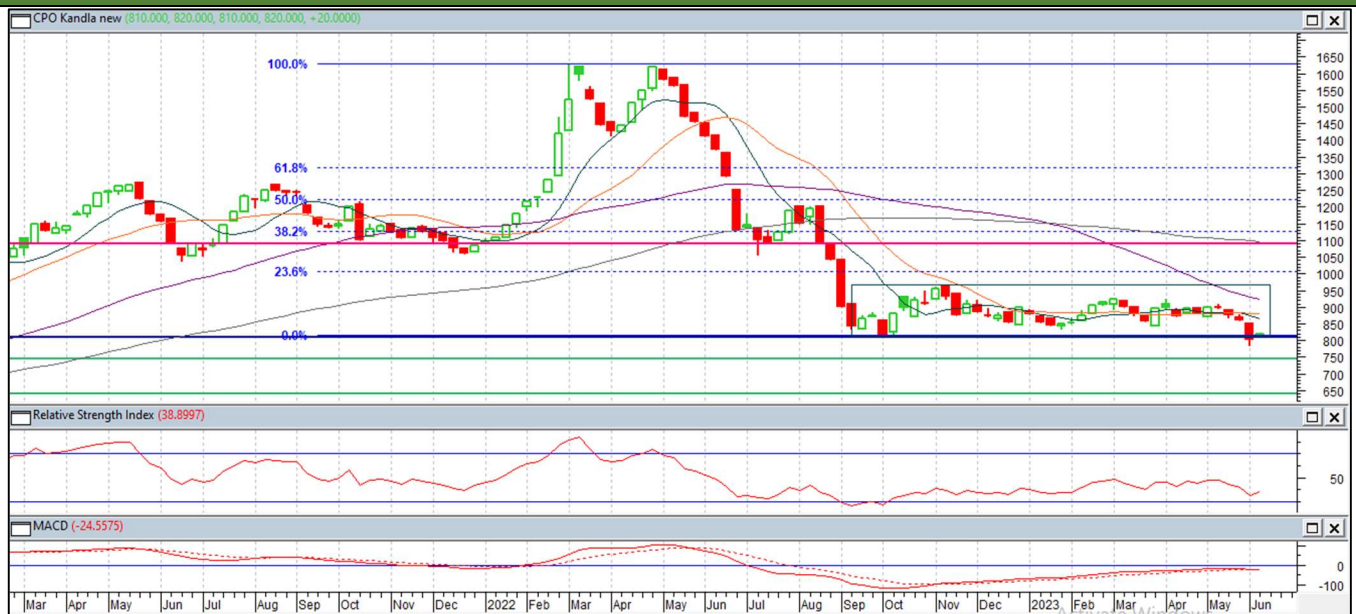
Technical Commentary

- Market prices closed with a green candle for the past week. Prices are within the falling channel.
- Prices are way below 9 and 18 DMAs indicating weak sentiments.
- RSI is in oversold zone, confirming weak sentiments.
- MACD is moving below signal line, indicating towards weak sentiments.
- The immediate support level is seen at 850-870 level.

Weekly Outlook

Prices are well within the levels of the falling channel. Prices are likely to stay within the range of Rs 850-950/10 Kg.

Technical Analysis CPO (Kandla)- Weekly Timeframe



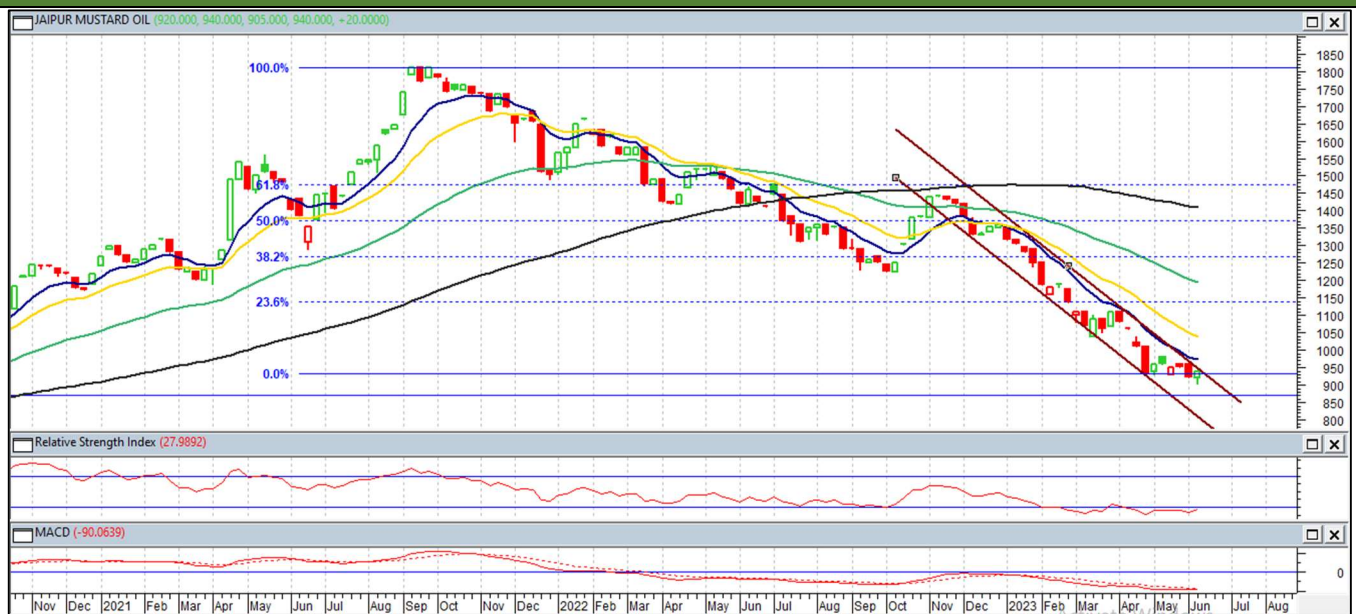
Technical Commentary

- As can be seen in the above chart, market prices went up during the past week. However, prices are rangebound since Nov'22.
- Prices closed below 9DMA and 18DMA, indicating towards weak sentiments.
- 915-930 level is strong resistance zone. If prices break above the level of 915-930 level, it might touch the upper level of long-time trading zone of 815-960 level.
- MACD line and signal line have converged, indicating neutral sentiments.
- RSI is rising in the neutral zone, indicating towards improvement in buying.
- In upcoming week, market prices are expected to witness sideways momentum..

Weekly Outlook

Prices are likely to stay in the range of Rs 750-900/10 Kg.

Technical Analysis Mustard Expeller Oil (Jaipur)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market prices closed with a 'Green Candle' for the past week.
- Prices are within the levels of the falling channel. However, prices are near the upper band of the channel. If prices go above the upper band of the falling channel, reversal in the trend could be witnessed.
- Prices are way below 9 and 18 DMA indicating weak sentiments.
- MACD line is below the signal line, also indicating weak sentiments.
- RSI is near oversold zone, confirming weak buying strength in the market.
- In upcoming week, market is expected trade sideways with weak bias.

Weekly Outlook

Prices are likely to stay in the range of Rs 900-1030/10 Kg. 1100 level can be seen as immediate resistance. 870-900 level can be seen as immediate support level.

Technical Analysis Sunflower Oil (Chennai)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market prices closed with a red Candle for the past week.
- Prices have broken a yearly, strong support level at 1000, indicating bearish sentiments.
- MACD line have crossed the signal from above, indicating bearish sentiments.
- RSI is in the oversold zone, confirming weak buying strength in the markets..
- In upcoming week, market is expected to trade sideways with weak bias.

Weekly Outlook

Prices are likely to be in the range of Rs 800-950/10 Kg.

820-850 level can be seen as immediate strong support level.

Technical Analysis Groundnut Oil (Rajkot)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market prices witnessed upward momentum during the past week.
- MACD line has crossed the signal from above, indicating bearish sentiments.
- RSI is moving up in the neutral zone, indicating positive sentiments.
- In upcoming week, market prices are expected to stay sideways.

Weekly Outlook

Prices are likely to trade in the range of Rs 1550-1700/10 Kg.

Veg. Oil Prices at Key Spot Market
Edible Oil Spot Prices at key Markets:

| Commodity | Centre | Prices (Per 10 Kg) | | Change |
|---------------------|---|--------------------|----------|--------|
| | | 9-Jun-23 | 3-Jun-23 | |
| Refined Soybean Oil | Indore | 900 | 885 | 15 |
| | Indore (Soy Solvent Crude) | 870 | 845 | 25 |
| | Mumbai | 910 | 890 | 20 |
| | Mumbai (Soy Degum) | 895 | 850 | 45 |
| | Kandla/Mundra | 895 | 880 | 15 |
| | Kandla/Mundra (Soy Degum) | 815 | 795 | 20 |
| | Kolkata | 910 | 885 | 25 |
| | Nagpur | 885 | 895 | -10 |
| | Rajkot | 900 | 890 | 10 |
| | Kota | 920 | 930 | -10 |
| | Akola | 880 | 890 | -10 |
| | Amrawati | 880 | 890 | -10 |
| | Bundi | 930 | 940 | -10 |
| | Jalna | 920 | 915 | 5 |
| | Solapur | 885 | 875 | 10 |
| | Dhule | 920 | 905 | 15 |
| | Nanded | 885 | 875 | 10 |
| | Latur | 875 | 875 | Unch |
| | Argentina Crude Soya (CIF India) USD | 1010 | 957 | 53 |
| | Argentina Crude Soya (FOB) | 936 | 883 | 53 |
| Palm Oil | Kandla (Crude Palm Oil) | 820 | 810 | 10 |
| | Kandla (RBD Palm oil) | 835 | 820 | 15 |
| | Kandla RBD Palmolein | 840 | 835 | 5 |
| | Kakinada (Crude Palm Oil) | 760 | 765 | -5 |
| | Kakinada RBD Palmolein | 820 | 810 | 10 |
| | Haldia Palmolein | 850 | 850 | Unch |
| | Chennai RBD Palmolein | 820 | 815 | 5 |
| | Chennai RBD Palmolein (Vitamin A&D Fortified) | 880 | 875 | 5 |
| | Krishnapattanam RBD Palmolein | 820 | 810 | 10 |
| | Mumbai RBD Palmolein | 845 | 840 | 5 |
| | Mangalore RBD Palmolein | 835 | 820 | 15 |
| | Tuticorin (RBD Palmolein) | 886 | 881 | 5 |
| | Mumbai (Refined) | 825 | 835 | -10 |
| | Rajkot (Refined) | 838 | 850 | -12 |

| | | | | |
|--------------------------|------------------------------------|------|------|------|
| | Chennai (Refined) | 815 | 820 | -5 |
| | Hyderabad (Refined) | 835 | 835 | Unch |
| | PFAD (Kandla) | 727 | 732 | -5 |
| | RPS (Kandla) | 680 | 650 | 30 |
| | Super olien (Kandla) | 875 | 870 | 5 |
| | Super olien (Mumbai) | 875 | 870 | 5 |
| | Kochi (RBD Palmolein) | 845 | 850 | -5 |
| | Krishnapatnam (Crude Palm Oil) | 760 | 765 | -5 |
| | Kolkata (Crude Palm Oil) | 830 | 840 | -10 |
| | | | | |
| Refined Sunflower Oil | Chennai (Refined) | 860 | 860 | Unch |
| | Chennai (Crude) | 820 | 810 | 10 |
| | Mumbai (Refined) | 900 | 890 | 10 |
| | Mumbai (Expeller Oil) | 810 | 810 | Unch |
| | Kandla (Refined) | 870 | 860 | 10 |
| | Hyderabad (Refined) | 880 | 880 | Unch |
| | Hyderabad (Expeller) | 825 | 830 | -5 |
| | Latur (Refined) | 900 | 900 | Unch |
| | Latur (Expeller Oil) | 820 | 820 | Unch |
| | Chellakere (Expeller Oil) | 790 | 800 | -10 |
| | Erode (Expeller Oil) | 890 | 900 | -10 |
| | Kakinada (Refined) | 865 | 880 | -15 |
| | Krishna Pattanam (Refined) | 865 | 880 | -15 |
| | | | | |
| Groundnut Oil | Rajkot | 1600 | 1575 | 25 |
| | Chennai | 1580 | 1560 | 20 |
| | Hyderabad * | 1600 | 1560 | 40 |
| | Mumbai | 1600 | 1585 | 15 |
| | Gondal | 1600 | 1575 | 25 |
| | Jamnagar | 1600 | 1575 | 25 |
| | Gujarat GN Telia | 2540 | 2500 | 40 |
| | | | | |
| Rapeseed Oil/Mustard Oil | Jaipur (Expeller Oil) | 920 | 920 | Unch |
| | Jaipur (Kacchi Ghani Oil) | 940 | 960 | -20 |
| | Kota (Expeller Oil) | 930 | 950 | -20 |
| | Kota (Kacchi Ghani Oil) | 950 | 970 | -20 |
| | Neewai (Expeller Oil) | 910 | 930 | -20 |
| | Neewai (Kacchi Ghani Oil) | 935 | 950 | -15 |
| | Bharatpur (Kacchi Ghani Oil) | 940 | 960 | -20 |
| | Sri-Ganga Nagar (Exp Oil) | 910 | 935 | -25 |
| | Sri-Ganga Nagar (Kacchi Ghani Oil) | 925 | 950 | -25 |
| | Mumbai (Expeller Oil) | 990 | 980 | 10 |

| | | | | |
|---|----------------------------|----------|----------|--------|
| | Kolkata (Expeller Oil) * | 1165 | 1200 | -35 |
| | Kolkata (Kacchi Ghani Oil) | 1035 | 1050 | -15 |
| | Hapur (Expeller Oil) | 970 | 955 | 15 |
| | Hapur (Kacchi Ghani Oil) | 1000 | 990 | 10 |
| | Agra (Kacchi Ghani Oil) | 960 | 980 | -20 |
| | | | | |
| Refined Cottonseed Oil | Rajkot | 875 | 875 | Unch |
| | Mumbai | 885 | 870 | 15 |
| | Gujarat Cotton Wash | 815 | 830 | -15 |
| | | | | |
| Coconut Oil | Kangayam (Crude) | 1230 | 1230 | Unch |
| | Cochin | 1300 | 1300 | Unch |
| | | | | |
| Vanaspati Oil | Kolkata | 1400 | 1400 | Unch |
| | | | | |
| Sesame Oil | Mumbai | 2720 | 2720 | Unch |
| | | | | |
| Rice Bran Oil | Mumbai (Refined 4%) | 795 | 800 | -5 |
| | Bhatinda (Crude 4%) | 685 | 690 | -5 |
| | Bhatinda (Refined 4%) | 800 | 805 | -5 |
| | Hyderabad (Crude) | 720 | 725 | -5 |
| | Hyderabad (Refined) | 850 | 850 | Unch |
| | Kolkata (Crude) | 725 | 750 | -25 |
| | Kolkata (Refined) | 795 | 830 | -35 |
| | Raipur (Crude) | 770 | 775 | -5 |
| | Vijayawada (Refined) | 850 | 850 | Unch |
| | | | | |
| Malaysia Palmolein USD/MT | FOB | 795 | 805 | -10 |
| | CNF India | 815 | 835 | -20 |
| Indonesia CPO USD/MT | FOB | 817 | 830 | -13 |
| | CNF India | 850 | 860 | -10 |
| RBD Palm Stearin (Malaysia Origin Rs. /10Kg) | FOB | 820 | 830 | -10 |
| Palm Fatty Acid Distillate (Malaysia Origin USD/MT) | FOB | 727 | 732 | -5 |
| Crude palm Kernel Oil India (USD/MT) | CNF India | 890 | 920 | -30 |
| Ukraine Origin CSFO USD/MT Kandla | CIF | 870 | 870 | Unch |
| | | | | |
| Argentina FOB (\$/MT) *(Official FOB prices fix by Undersecretariat of Argentina) | | 8-Jun-23 | 2-Jun-23 | Change |
| Crude Soybean Oil Ship | | 937 | 907 | 30 |
| Refined Soy Oil (Bulk) Ship | | 970 | 939 | 31 |
| Sunflower Oil Ship | | 815 | 840 | -25 |

*** Indicates including
GST**

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, C&F/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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