



EDIBLE OIL WEEKLY RESEARCH REPORT

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Executive Summary

Domestic Veg. Oil Market Summary

All edible oils witnessed upward sentiments during this week in domestic markets including Soy oil, Palm oil, Mustard oil, Sunflower oil, Coconut oil, Rice bran and Groundnut.

On the currency front, Indian rupee is hovering near 82.28 against 82.52 last week while Crude oil prices are gradually rising.

We expect Palm oil and Soy oil to witness sideways momentum with upward bias in prices for the coming week.

International Veg. Oil Market Summary

CBOT Soy oil most active 'July' contract traded up by 5.10 points to 54.69 cents per pound, compared to the previous week's closing price of 54.59 cents per pound, following upward momentum in China's Dalian Commodity Exchange (DCE) Soybean and Soy oil prices.

Low precipitation in the US's major soybean growing regions has led to development of drought conditions, supporting both the oil and seed prices.

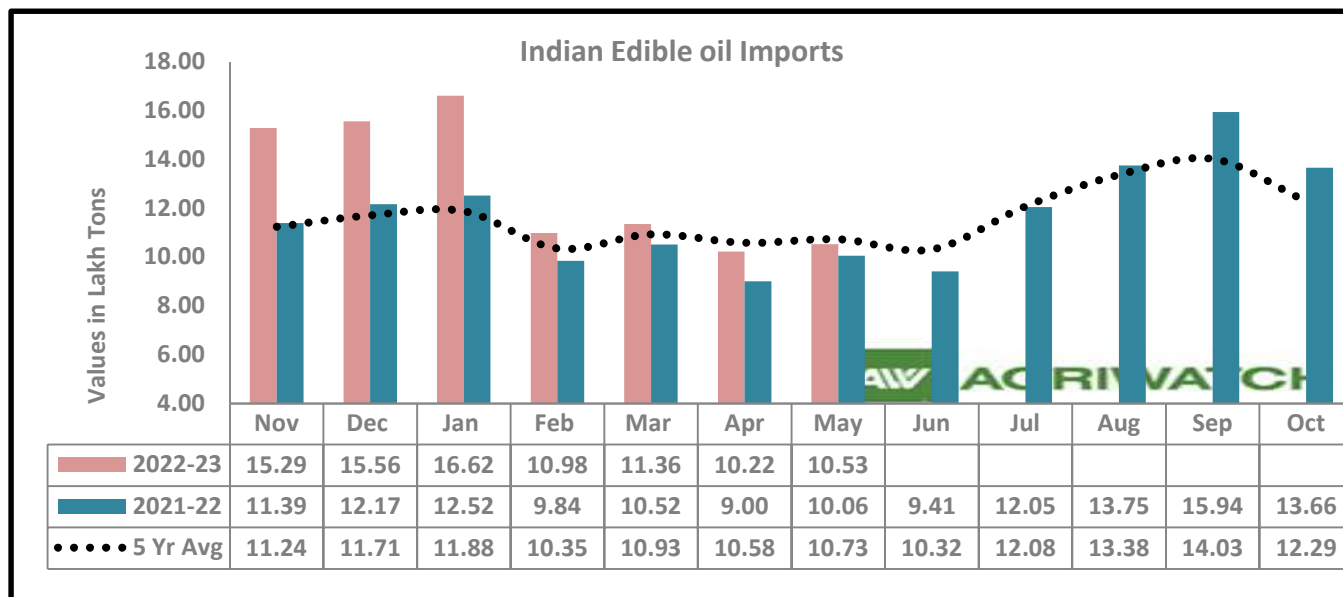
BMD Palm oil Malaysia futures most active August Contract traded up by 399 points to 3,766 MYR/T, compared to the previous closing price of 3,367 MYR/T during the past week.

Palm oil most active September contract in China's Dalian Commodity Exchange (DCE) rose by 460 points, which helped the BMD palm oil market up.

Palm oil market also reacted positively to the news of drought conditions in US's major soybean growing regions, which could reduce soy production numbers.

Edible Oil Imports

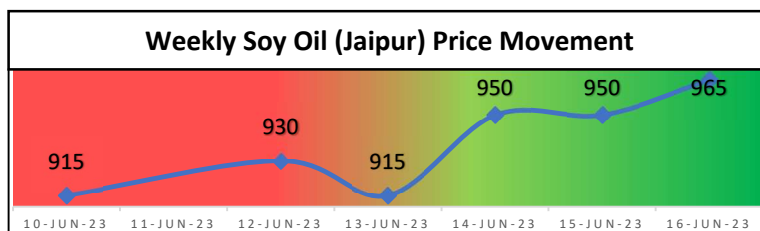
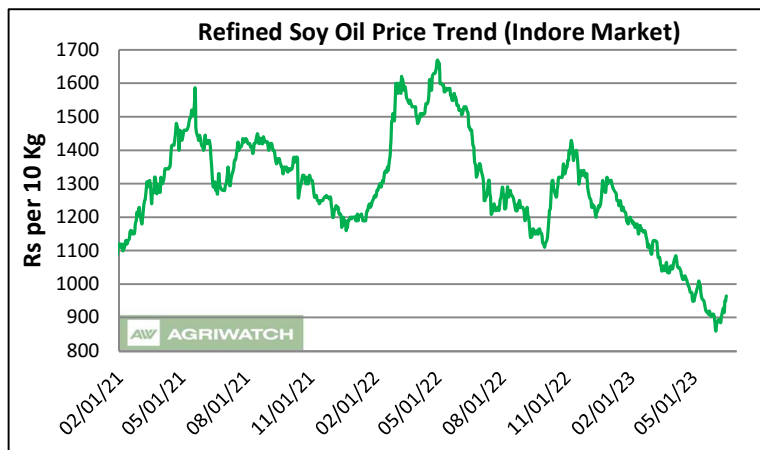
According to Solvent Extractors Association (SEA), India's May edible oil imports jumped 4.75 percent y-o-y to 10.53 lakh tons compared to 10.22 lakh tons in May 2022, primarily due to increased Crude degummed Soy oil imports. On monthly basis also, the edible oil imports rose by 3.1 percent compared to 10.22 lakh tons in April 2023. For the oil year 2022-23, imports of edible oil between Nov 2022 and May 2023 stood at 90.55 lakh tons compared to 75.48 lakh tons in corresponding period last oil year, up by 19.96 percent. India has witnessed higher imports for the current oil year till May, mainly due to increased imports of crude sunflower oil and RBD Palm olein imports.



Soy oil Fundamental Analysis and Outlook:-

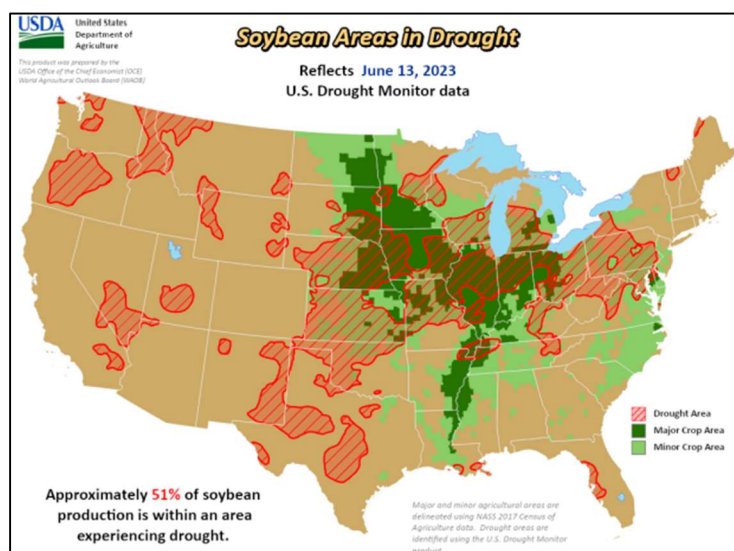
Key Highlights

- Soy oil prices at various markets witnessed upward momentum. At the benchmark Indore market, prices rose 5.46% from Rs 915 to Rs 965 per 10 Kg.
- CBOT Soy oil prices shot up in the market as soybean demand improved from China.
- Rising international CBOT Soy oil prices underpinned the domestic soy oil market as well.
- Domestic Soy oil prices rebounded from Rs 850 level and shot up sharply, indicating toward trend reversal.
- However, Higher imports of soy oil may render a sideways momentum in prices for coming weeks.
- Demand from buyers improved slightly as market prices are rising.



International Front

- CBOT Soy oil most active 'July' contract traded up by 5.10 points to 54.69 cents per pound, compared to the previous week's closing price of 54.59 cents per pound, following upward momentum in China's Dalian Commodity Exchange (DCE) Soybean and Soy oil prices.
- Low precipitation in the US's major soybean growing regions is indicating towards development of drought conditions. As of 13th July, according to USDA, approximately 51% of US's soybean producing area is facing drought condition.
- US's soybean crop condition is impacted by prevailing weather condition. As of 12th June, 59% of the crop were under good to excellent condition compared to the 62% in the previous week. While, on y-o-y comparison it is down from 70%.
- According to the China's General Administration of Customs, China's edible



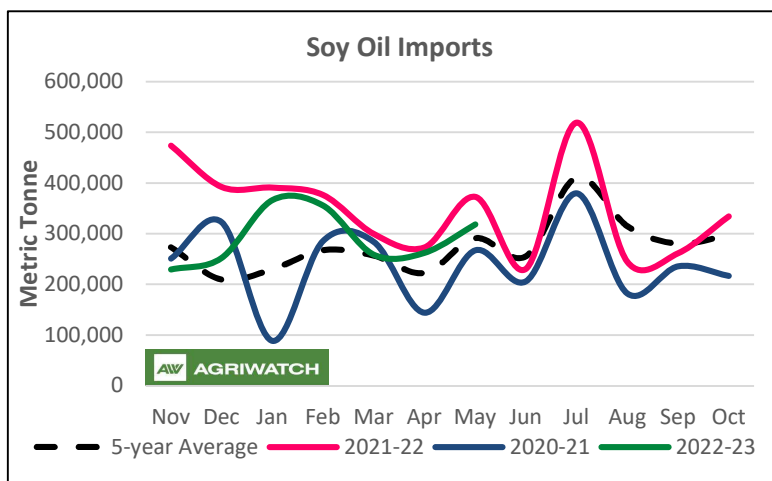
vegetable oil imports rose to 646,000 mt in May, more than double the 321,000 mt imported in May 2022, data from

- China, the world's second-largest buyer of vegetable oils after India, has sharply ramped up purchases in 2023 after COVID-19 norms were relaxed.
- Improved demand from China has uplifted the market even amid higher global soybean supplies.

Imports

- Soy oil imports in May rose to 3.18 LT compared to 2.62 LT in the previous month and 3.73 LT in previous year, for the same month.

- As anticipated, Soy oil imports increased in May mainly due to its lower prices. Soy oil's premium over palm oil narrowed with sharp correction in prices resulted shift in demand from palm oil to soft oils like soy oil and sunflower oil.



- The final Soybean oil imports for May surpassed the expected quantity of 305,000 tonnes. The correction in prices of soft oils in recent months has resulted in a narrowing down of CPO's discount compared to competing oils, causing CPO to lose its price competitiveness, leading to increased imports of Soy oil.

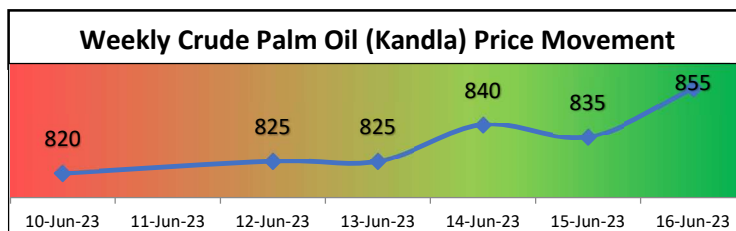
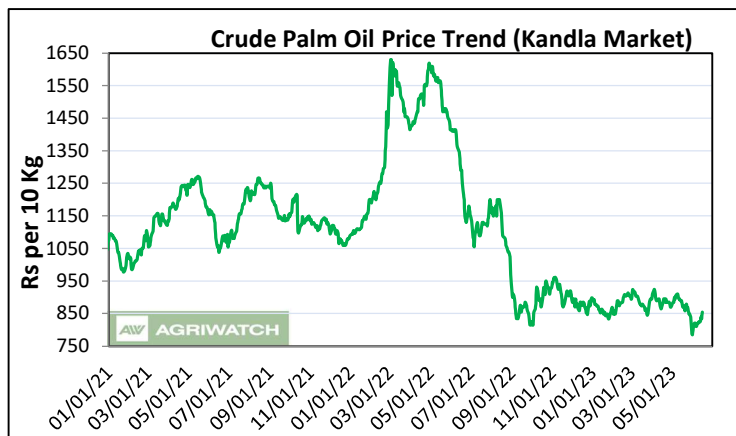
Price Outlook: We expect refined soy oil (without GST) at Indore to trade marginally up in the range of Rs 950-1050 per 10 Kg in the near term.



Palm oil Fundamental Analysis and Outlook -:

Key Highlights

- Crude palm oil (CPO) witnessed improved momentum in prices during the previous week at various markets. Prices in the benchmark market Kandla rose by 4.27% from Rs 820 to Rs 855/10 Kg.
- International palm oil market traded up as China's buying improved following lower prices and amid an anticipated improvement in consumption.
- Rising CBOT Soy oil prices also underpinned the international Palm oil prices.
- Thus, rising international palm oil prices uplifted the domestic palm oil market as well.
- A higher supply side in ports and pipelines due to higher imports in prior months has led to weak demand for palm oil imports.
- Use of Palm oil increases in summer season. However, sharp decline in prices of soft oils has led to demand substitution from palm to soft oils.
- CPO's competitive edge in terms of discounts compared to other oils is decreasing, causing it to lose its price competitiveness.



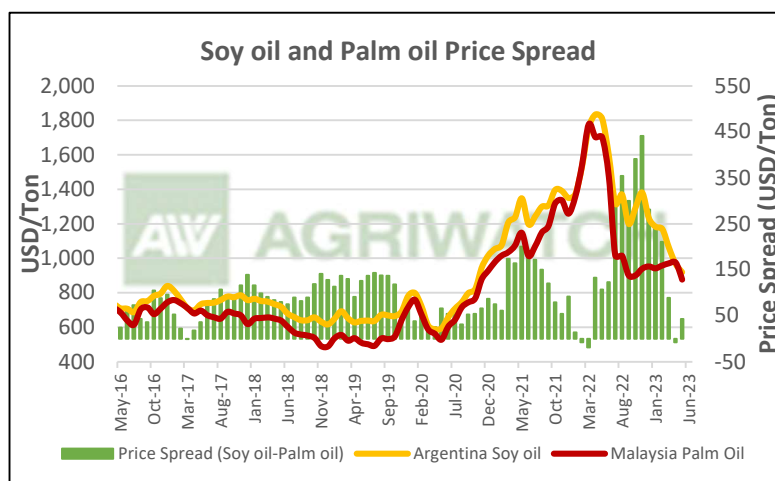
International Front

- BMD Palm oil Malaysia futures most active August Contract traded up by 399 points to 3,766 MYR/T, compared to the previous closing price of 3,367 MYR/T during the past week.
- Palm oil most active September contract in China's Dalian Commodity Exchange (DCE) rose by 460 points, which uplifted BMD palm oil market.
- Palm oil market also reacted positively to the news of drought conditions in US's major soybean growing regions, which is affecting US's soybean crop conditions.
- However, Indonesia and Malaysia have entered high palm fruit bunch production months according to seasonality in June, which may cap gains in palm oil prices.

- According to the Southern Palm Oil Millers Association (SPPOMA), Malaysia's Palm oil production for the period of 1-10 June fell by 11.77% compared to +30.00% for the period of 1-10 May. Yield and Oil extraction rate (OER) also fell by 11.56% and -0.04%, respectively for the same period.

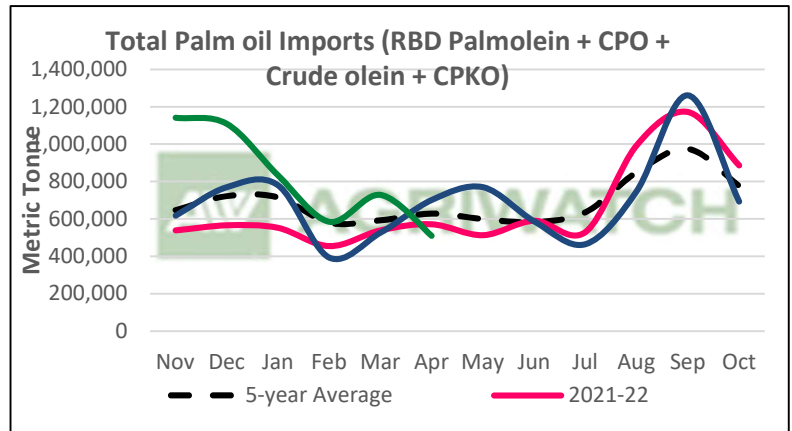
Malaysia's Palm oil production: SPPOMA		
	1-10 th June	1-10 th May
Production	-11.77%	30.00%
Yield	-11.56%	28.75%
Oil extraction rate (OER)	-0.04%	0.23%

- According to the export agencies, Malaysia witnessed a decline in palm oil exports from the 1st to the 15th of June. This decline is attributed to softening demand from importing countries, which may have built up excessive palm oil supplies.
- According to data released on Monday by Malaysia's palm oil board, the palm oil inventories in Malaysia at the end of May increased by 12.63% compared to the previous month, reaching 1.69 million tonnes. The production of crude palm oil during the same month experienced a significant growth of 26.8% from April, reaching 1.52 million tonnes. However, palm oil exports slightly decreased by 0.78% to 1.08 million tonnes, as reported by the Malaysian Palm Oil Board.
- According to General Administration of Customs (GACC), China's palm olein imports in April rose by 91% compared to a year earlier to 224,058 tons. The year-on-year increase comes as buying improved following lower prices and amid an anticipated improvement in consumption following relaxation of Covid restrictions.
- The chart titled "Soy Oil and Palm Oil Price Spread" clearly shows a declining price spread between soy oil and palm oil since November 2022, primarily due to ample global supply of soy oil. However, it can be seen that the prices of both palm and soy oil are returning to pre-covid levels.

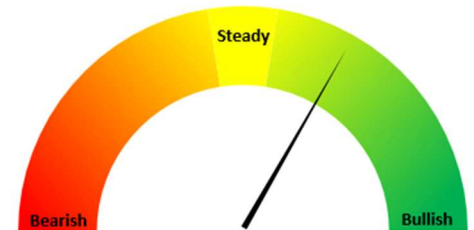


Imports

- Total Palm oil imports in May stood at 4.39 Lakh Ton (LT) compared to 5.10 LT in the previous month.
- Total Palm oil imports fell m-o-m, mainly due to the availability of competing oils at cheaper rates.
- India's total palm oil imports are at lowest level in the past 22 months. In the past month, traders had rejected palm oil shipments due to its rare premium over other edible oils like sunflower oil and soybean oil.



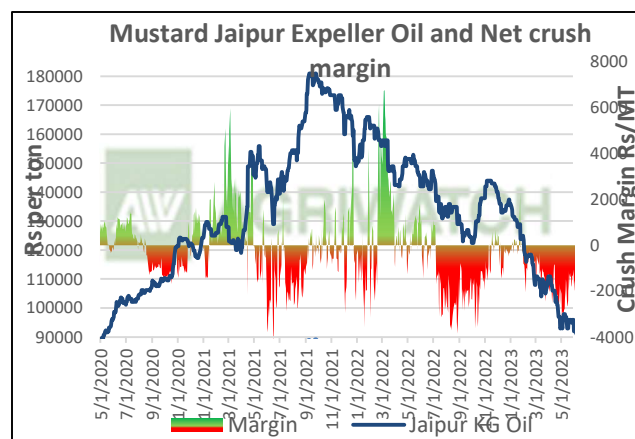
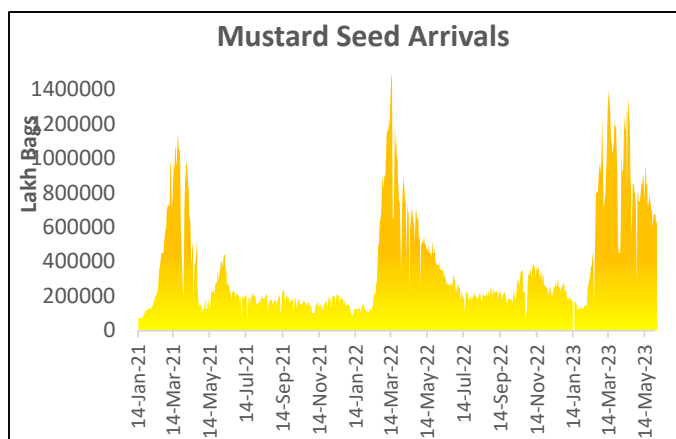
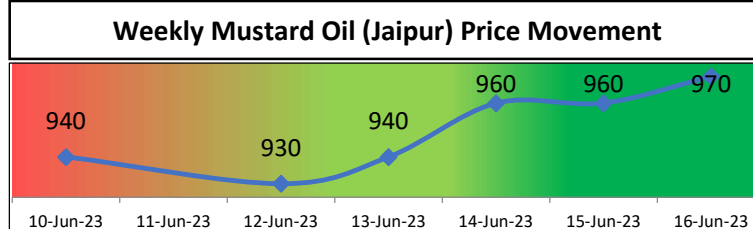
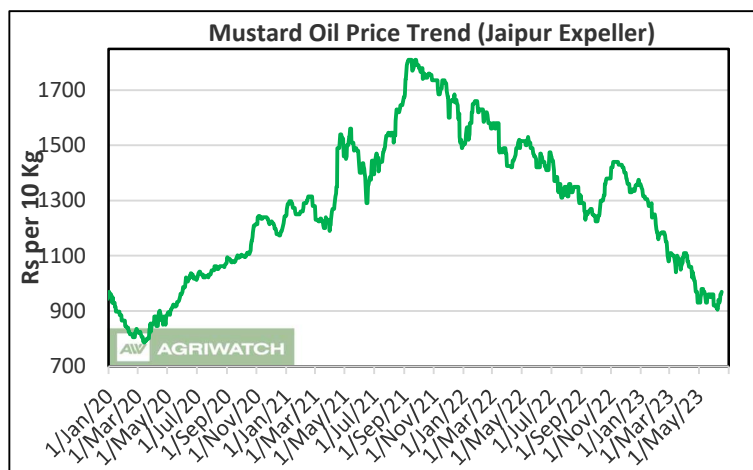
Price Outlook: We expect CPO Kandla 5 percent (without GST) to stay in the range of Rs 820-930 per 10 Kg in the near term.



Rapeseed oil Fundamental Review and Analysis-

Key Highlights

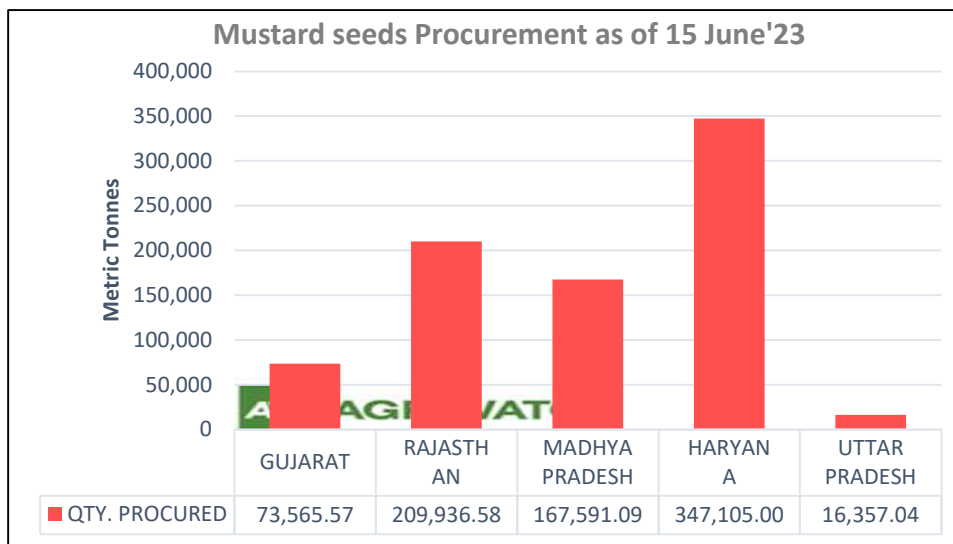
- Mustard oil prices rose at various markets for the week in review. Expeller oil prices at benchmark market Jaipur traded up by 3.19% from Rs 940 to Rs 970/ 10Kg.
- Prices rose at the end of the week following upward momentum in the competing oils, mainly palm and soy oil.
- However, Buyers are cautious and are buying quantities based on immediate needs.
- Arrivals during the period of 10th -16th June stood at 42.25 lakh bags compared to the arrivals of 41.50 lakh bags last week.
- During the week under review, mustard seed weekly average net crush margin is still in disparity. However, margin has slightly narrowed down stood to Rs -1716.67 per quintal from the previous weekly average of Rs -2181.83 per 10 Kg.
- Huge disparity in Mustard seed crushing has rendered most of the expeller plants shut and only Kacchi Ghani plants are operational.



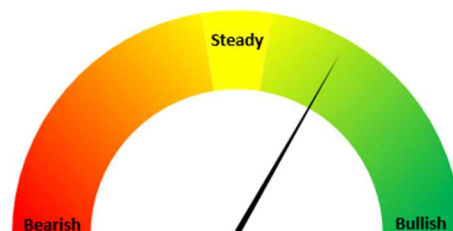
- Mustard oil prices went up higher compared to the seed prices. Thus, crush margin improved over the previous week.

Weekly Mustard complex price movement			
Period	Mustard seed weekly average prices	Mustard DOC weekly average prices	Mustard Oil weekly average prices
10 June -16 June	52250	25833	95000
3 June -9 June	51250	25717	91417
% change	1.95%	0.45%	3.92%

- As per NAFED latest report, a total of 8,14,555 Metric tonnes of Mustard have been procured in five states, namely Haryana (3.47 Lakh tonnes), Rajasthan (2.09 Lakh tonnes), Madhya Pradesh (1.67 Lakh tonnes), Gujarat (0.73 Lakh tonnes) and Uttar Pradesh (0.16 Lakh tonnes).



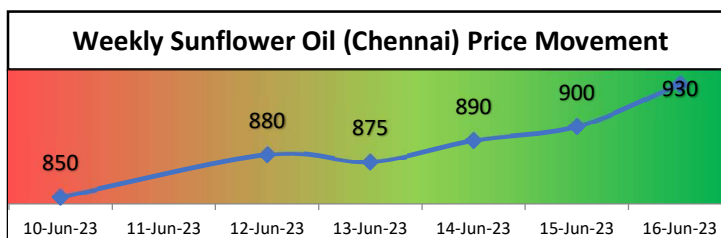
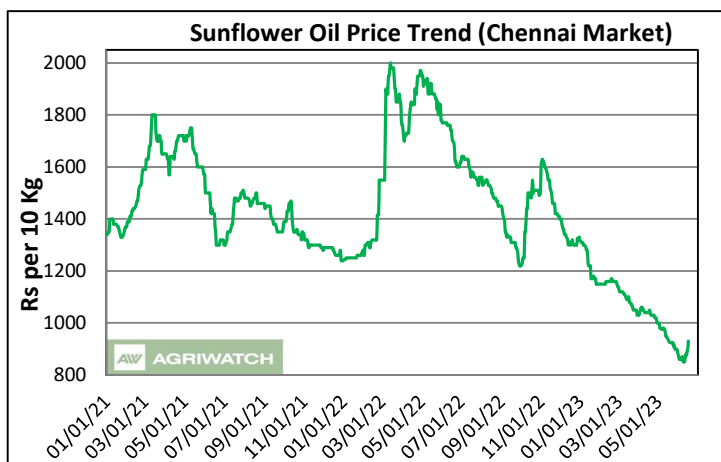
Price Outlook: Rapeseed Expeller oil (without GST) prices in Jaipur may witness upward movement in the range of Rs 900-1030 per 10 Kg.



Sunflower oil Fundamental Review and Analysis:-

Key Highlights

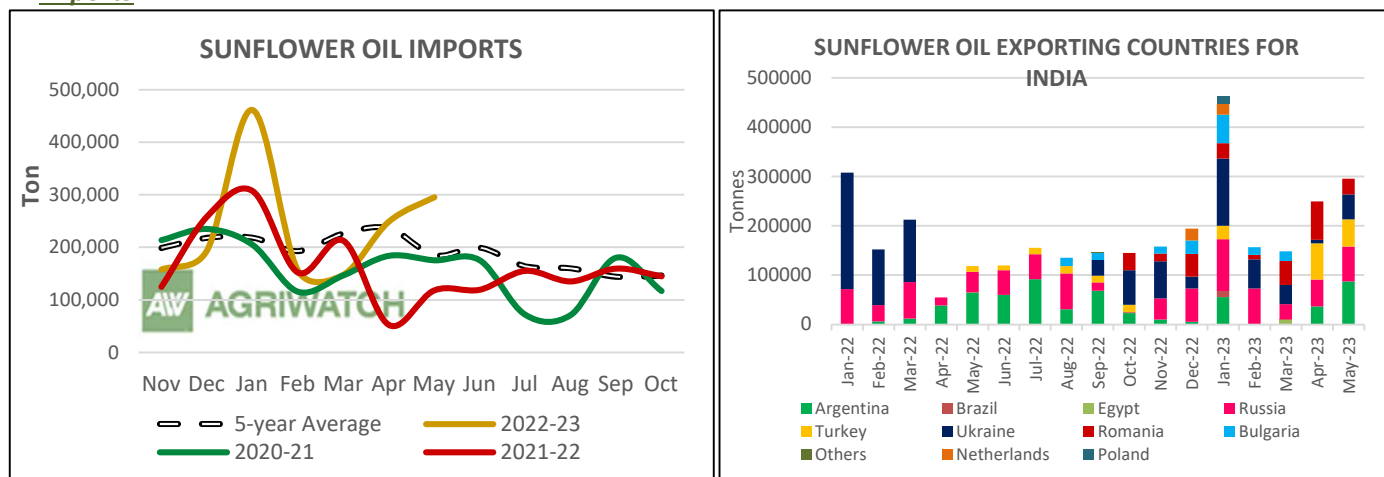
- Sunflower oil prices witnessed upward momentum at various markets. Prices at Benchmark market Chennai for Sun oil traded up by 9.41% from Rs 850 to Rs 930/10 Kg.
- Sunflower oil prices rose sharply taking support from rising prices of competing oils.
- .
- The uncertainty in Black Sea Grain deal beyond July 2023 led to higher Sunflower seed's crushing and higher Sunflower seed, oil and meal's exports, despite the obstructions in shipments currently, leading to sharp correction in sunflower complex.
- India's demand from Ukraine is impacted due to the delay in deliveries from Ukraine due to the queue of ships at the Black Sea ports hence, India's import demand has shifted to Romania and Turkey.
- Russia has also eliminated the export duty on sunflower oil in June, down from 1,122.2 rubles per tonne in May to Zero. This marks the first time the duty will be reduced to zero since February of this year. Simultaneously, the export duty on sunflower meal will experience a significant decrease of 24%, falling to 5,011.8 rubles per tonne in June from 6,577.7 rubles per tonne in May. This reduction in duty is the first since December 2022. This has further pushed down the Russian price of sunflower oil, lower than that of Ukraine's prices.
- Ukraine Sun oil prices gained premium over Russia's Sun oil prices after Russia eliminated the export duty on sunflower oil in June



FOB Price Black Sea	Ukraine's Prices (\$/MT)	Russia's Prices (\$/MT)	% Change (RUS/UA)
Prices as on 16 June for Jun/July	760	740.75	-2.53%
Prices as on 16 June for Aug/Oct	744	729.25	-1.98%

FOB Price Black Sea	Ukraine's Prices (\$/MT)	Russia's Prices (\$/MT)	% Change (RUS/UA)
Prices as on 9 June for Jun/July	775	845.75	9.13%
Prices as on 9 June for Aug/Oct	795	846.75	6.51%

Imports



- Sunflower oil imports in May'23 stood at 2.95 LT compared to 12.49 LT in previous month.
- Imports of sunflower oil rose as anticipated in previous report mainly due to the correction in prices of soft oils in recent past months, which has resulted in a narrowing down of CPO's discount compared to competing oils, causing CPO to lose its price competitiveness, leading to increased imports of Sunflower oil.
- Imports rose in May as Sunflower oil prices have declined sharply lowering the margin between Sun oil prices and Palm oil prices.

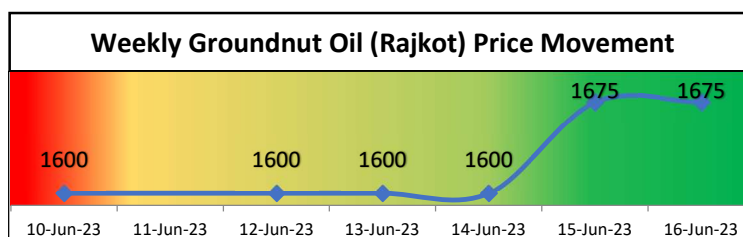
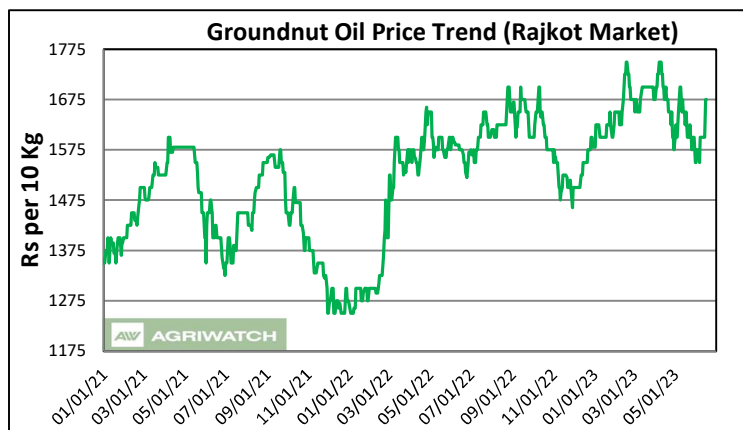
Price Outlook: Sunflower oil (without GST) prices in Chennai may trade sideways in the range of Rs 880-1050 per 10 Kg as higher imports have built up higher stocks, weighing on prices.



Groundnut oil Fundamental Review and Analysis:-

Key Highlights

- Groundnut (GN) oil witnessed sharp rise in prices at various markets. Prices at bench mark Rajkot market rose from Rs 1600 to Rs 1675/10 Kg.
- Domestic GN oil demand improved in Gujarat for the past week ahead of cyclone 'Biporjoy's' landfall.
- GN oil's low supply stock due to low GN seed production for the marketing year 2022-23 is limiting the fall in prices below Rs 1550/10 Kg.
- Improvement in prices of all the competing oils also pushed the GN oil upward.
- Seeds exports are down as more seeds are being diverted for sowing purpose. AgriWatch anticipates increased acreage for Kharif 2023, based on the improved GN seed's demand.
- Increased in demand for kharif sowing-2023-24, underpinned the seeds prices which positively impacted oil prices as well.



<u>Edible Oils</u>	<u>Latest Price</u>	<u>Week Ago</u>	<u>Month Ago</u>
	<u>16-Jun-23</u>	<u>10-Jun-23</u>	<u>16-May-23</u>
<i>Ref Soy oil Kandla</i>	965	950	915
<i>Crude Palm Oil Kandla</i>	855	835	820
<i>Mustard Expeller oil Jaipur</i>	970	960	940
<i>Groundnut Oil Rajkot</i>	1675	1675	1600
<i>Ref Sunflower Oil Chennai</i>	930	900	850

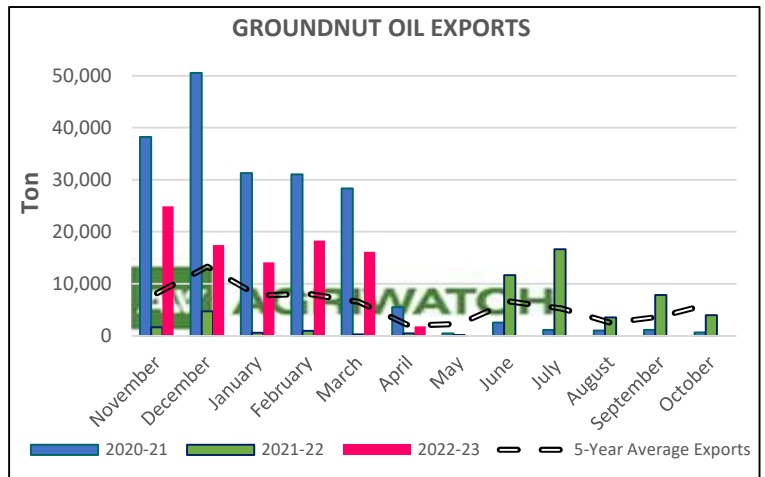
- Improvement in competing oil's prices has led to marginal decrease in GN oil's premium over competing oils.

<u>Premium of GN Oil over competing oils</u>			
<u>Edible Oils</u>	<u>Latest Price</u>	<u>Week Ago</u>	<u>Month Ago</u>
<i>GN Oil - Soy Oil</i>	710	725	685
<i>GN Oil - CPO</i>	820	840	780
<i>GN Oil - Mustard Oil</i>	705	715	660
<i>GN Oil - Sunflower Oil</i>	745	775	750

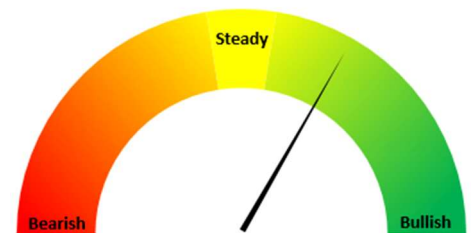
- Arrivals for the period of 10th – 16th June stood at 23,943.12 ton, higher compared to last week's arrival of 22,493.97 ton.

Exports

- Exports in April witnessed sharp decline to 1,778.32 Tonnes compared to the export of 16,156.96 Tonnes in the previous month. However, on Y-o-Y comparison exports are up compared to the exports of 439.22 tonnes.
- Sudden drop in exports were witnessed mainly due to weak China's GN oil demand from India. According to sources, China's demand for GN oil from India has decreased due to the adulteration found in food-grade GN oil, resulting in halting of shipments in the destination ports.
- However, the issue has been resolved and China's demand for India's GN oil has picked up again. Thus, GN oil exports in May is likely to be higher as compared to April.



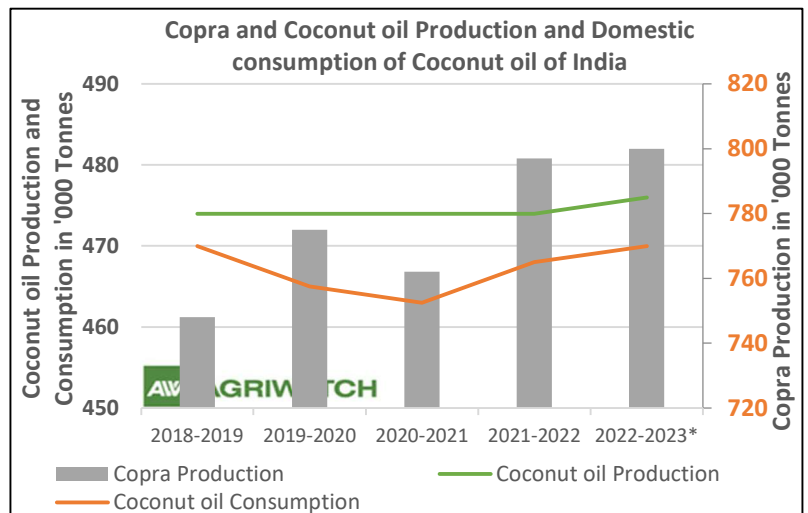
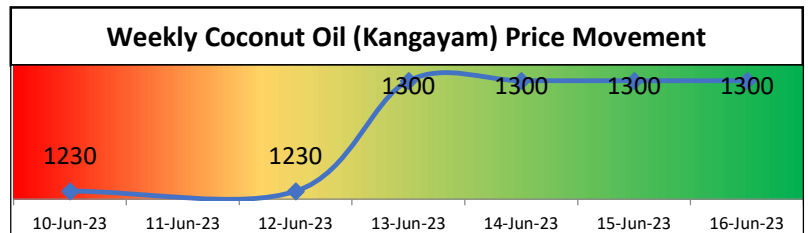
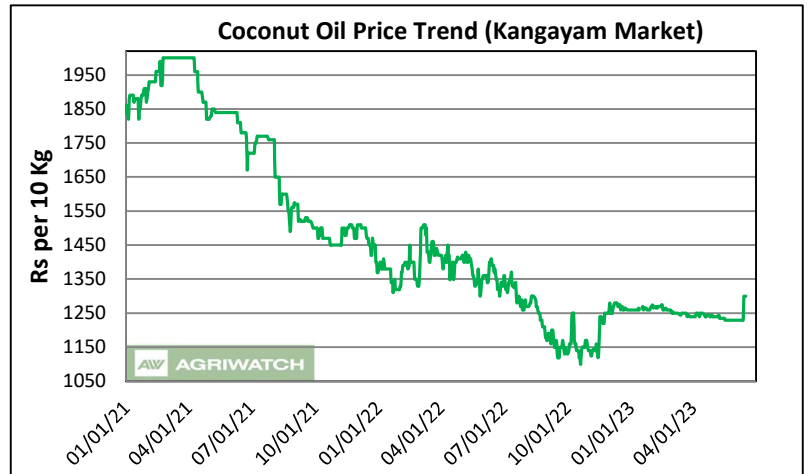
Price Outlook: Groundnut oil (without GST) prices in Rajkot is likely to trade sideways with upward bias in the range of Rs 1600-1725 per 10 Kg.



Coconut Oil Fundamental Review and Analysis:-

Key Highlights

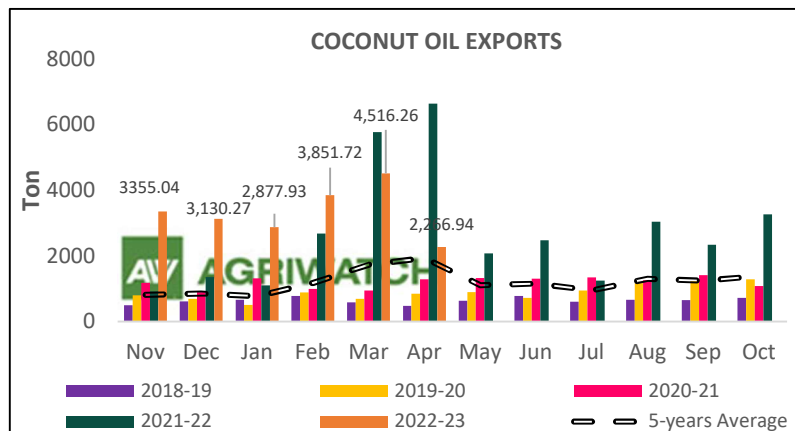
- The Coconut oil witnessed sharp rise in prices at benchmark Kangeyam market.
- Domestic demand improved as prices of all the other oils in edible basket rose during the past week.
- However, higher supply side is likely to cap the gains.
- It is evident from the chart named **“Copra and Coconut oil Production and Domestic consumption of Coconut oil of India”**, that copra production has shot up significantly building up supplies. However, Coconut oil production has witnessed marginally rise in accordance with rise in domestic consumption.
- Industrial demand for coconut oil is good as prices have corrected sharply y-o-y.
- Milling copra’s average market prices in June fell to Rs 8300/qtl in Kochi and reached Rs 7650/qtl in Kangeyam, below the MSP of Rs 10680/qtl. Thus, Coconut farmers are demanding increase in MSP of milling copra to RS150/Kg from Rs 106.8/Kg for milling copra and Rs 117.5Rs/Kg for ball copra and procurement at these prices.
- Kerala has procured 92.81 lakh kg of coconuts through KERALED, for the current marketing year.



Source: <https://cacp.dacnet.nic.in/>

Exports

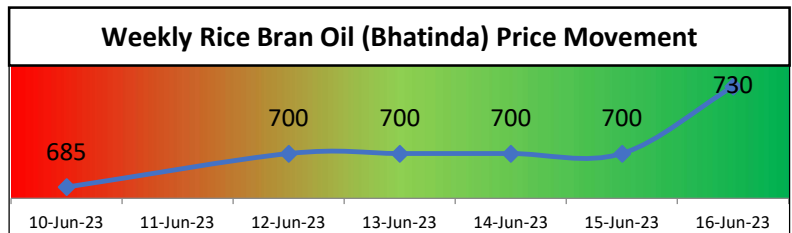
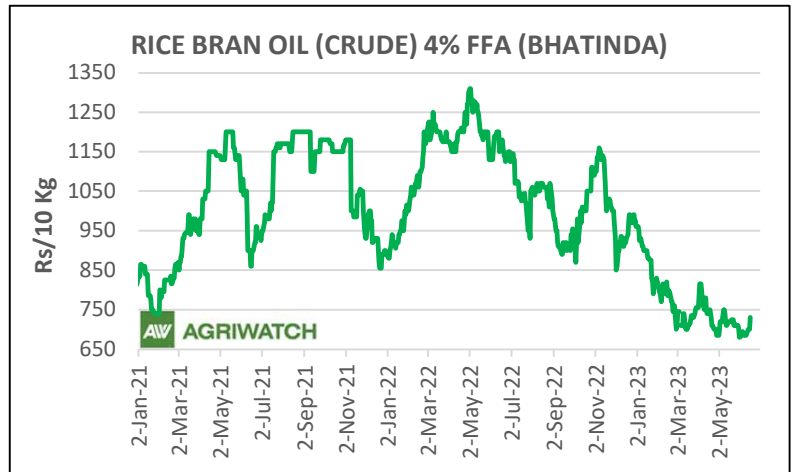
- Export demand in March came mainly from UAE making 28.88% of total exports, followed by Kuwait (18.18%) and Oman (7.77%)
- Coconut oil exports scenario- India exported 2266.94 ton of Coconut oil in April 2023 lower compared to 4516.26 - ton export in March February 2023, and lower compared to 6647.57-ton last year.
- Export demand has slightly slowed down.
- For the current marketing year, coconut oil exports demand is up due to India's low-price quotes.



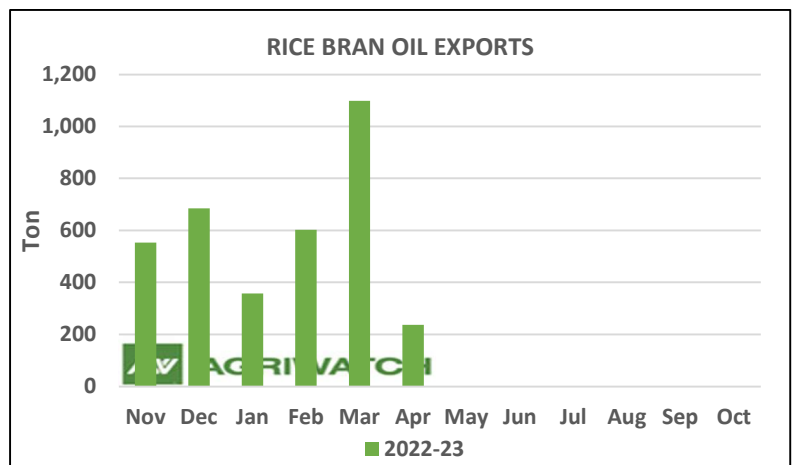
Price Outlook: Coconut oil (without GST) prices in Kangeyam is likely to trade sideways in the range of Rs 1250-1350 per 10 Kg.

Rice Bran Oil Fundamental Review and Analysis:-**Key Highlights**

- Rice bran oil (RB oil) prices witnessed upward momentum at various markets.
- Crude rice bran oil prices in the benchmark Bhatinda market rose by 5.63% from Rs 685 to Rs 730/10Kg in the prices.
- Most of the Rice bran processing mills are now closed for the season which has underpinned the rice bran oil prices.
- Demand for the rice bran oil also improved as competing oils' prices witnessed upward momentum during the last week.
- De-oiled rice bran cake (DORB)'s demand is good, which has lifted its prices.
- RBO's export demand has also weakened, however closing of processing mills has limited its fall in prices.

**Exports**

- Rice bran oil exports in April'23 stood at 236.80 ton compared to 1,098.84 ton in previous month, down by 78%.
- Rice bran oil export destination from India is majorly USA followed by Netherlands and Bhutan.
- In April, the USA's RB oil demand from India represented 22% of India's total RBO exports.

**Price Outlook**

Rice bran oil prices at benchmark Bhatinda market is likely to trade sideways. Prices are likely to trade in the range of Rs 700-780/10 Kg.

Technical Analysis- Spot Market



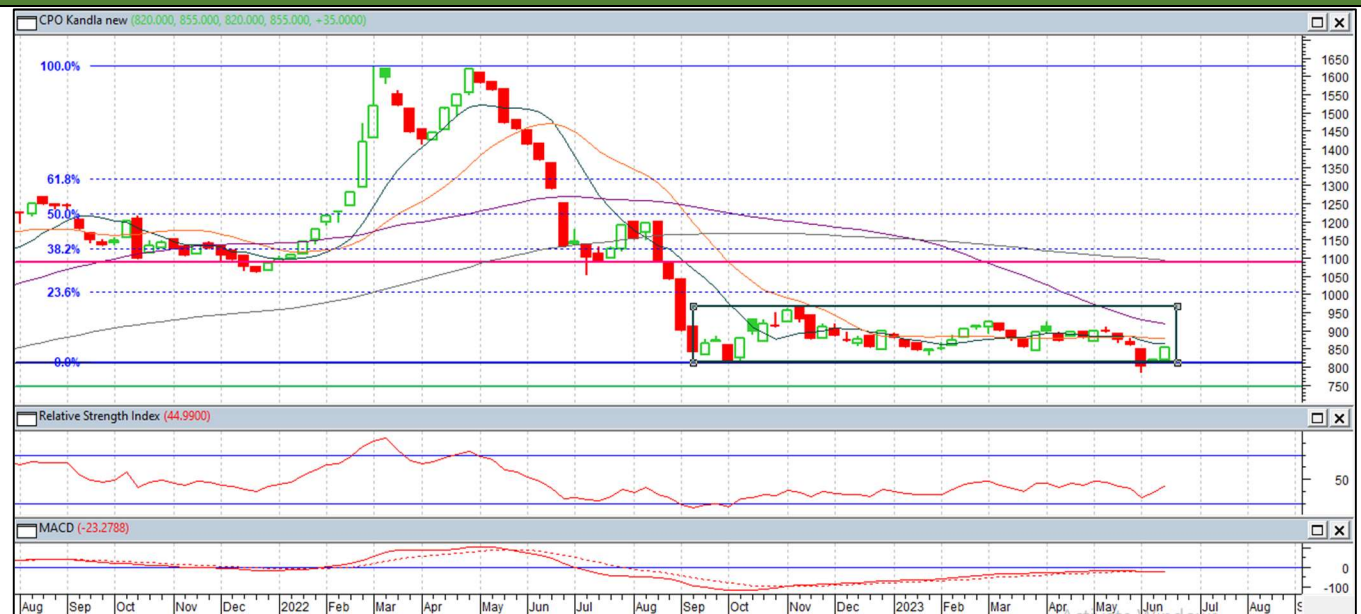
Technical Commentary

- Market prices closed with a green candle for the past week. Prices broke through the falling channel indicating towards positive sentiments.
- Prices breached the strong resistance of 950 level, indicating towards trend reversal.
- Prices are way below 9 and 18 DMAs indicating weak sentiments.
- RSI rose sharply and closed above the oversold zone, indicating towards improvement in buying.
- MACD has converged with the signal line, indicating towards neutral sentiments.
- The immediate support level is seen at 850-870 level.

Weekly Outlook

Prices are likely to trade within the range of Rs 950-1050/10 Kg.

Technical Analysis CPO (Kandla)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market prices went up during the past week. However, prices are rangebound since Nov'22.
- Prices closed below 9DMA and 18DMA, indicating towards weak sentiments.
- 915-930 level is strong resistance zone. If prices break above the level of 915-930 level, it might touch the upper level of long-time trading zone of 815-960 level.
- MACD line and signal line have converged, indicating neutral sentiments.
- RSI is rising in the neutral zone, indicating towards improvement in buying.
- In upcoming week, market prices are expected to witness sideways momentum..

Weekly Outlook

Prices are likely to stay in the range of Rs 820-930/10 Kg.

Technical Analysis Mustard Expeller Oil (Jaipur)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market prices closed with a 'Green Candle' for the past week. Prices broke through the falling channel indicating towards positive sentiments.
- Prices are way below 9 and 18 DMA indicating towards weak sentiments.
- MACD line and signal line have converged, indicating neutral sentiments.
- RSI rose sharply and closed above the oversold zone, indicating towards improvement in buying
- In upcoming week, market is expected trade sideways with upward bias.

Weekly Outlook

Prices are likely to stay in the range of Rs 900-1030/10 Kg. 1100 level can be seen as immediate resistance. 870-900 level can be seen as immediate support level.

Technical Analysis Sunflower Oil (Chennai)- Weekly Timeframe



Technical Commentary

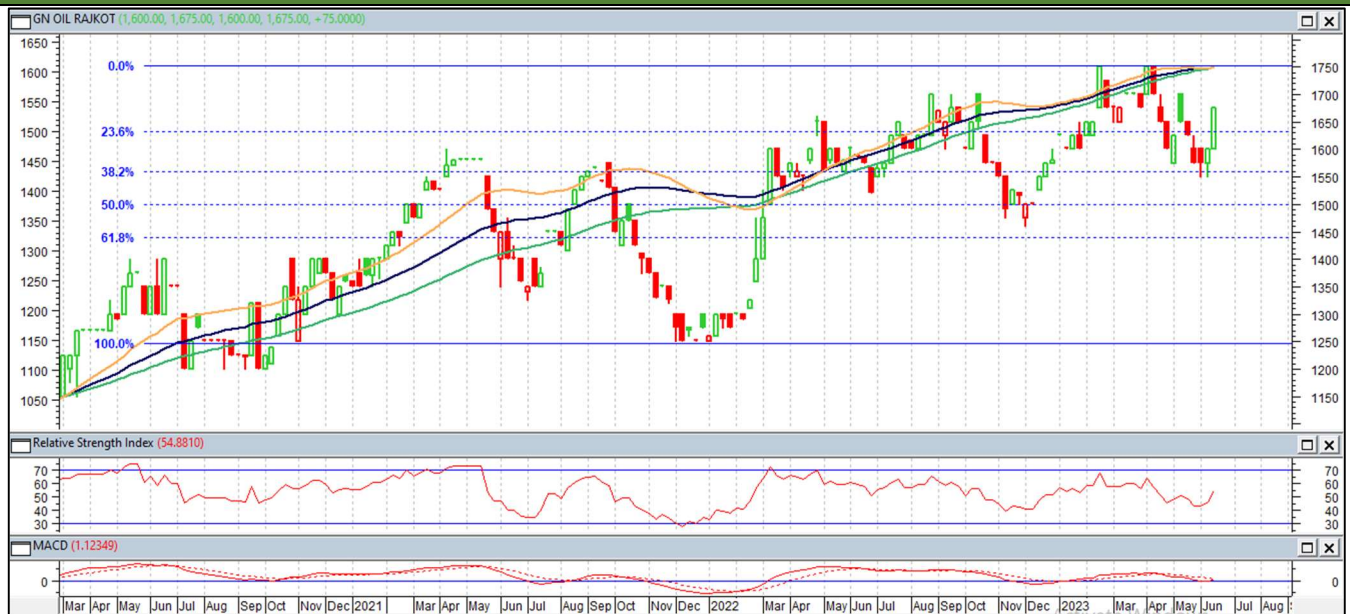
- As can be seen in the above chart, market prices closed with a Green Candle for the past week.
- Sunflower oil prices rebounded from 850 level and is currently trading near the yearly trendline, which may act as strong resistance. However, if prices break past this yearly trend line, a possible trend reversal can be confirmed.
- MACD line and signal line have converged, indicating neutral sentiments.
- RSI rose sharply and closed above the oversold zone, indicating towards improvement in buying
- In upcoming week, market is expected to trade sideways.

Weekly Outlook

Prices are likely to be in the range of Rs 880-1050/10 Kg.

820-850 level can be seen as immediate strong support level.

Technical Analysis Groundnut Oil (Rajkot)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market prices witnessed upward momentum during the past week.
- MACD line has crossed the signal from above, indicating bearish sentiments.
- RSI is moving up in the neutral zone, indicating positive sentiments.
- In upcoming week, market prices are expected to witness sideways momentum with upward bias.

Weekly Outlook

Prices are likely to trade in the range of Rs 1600-1725/10 Kg.

Veg. Oil Prices at Key Spot Market
Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		16-Jun-23	10-Jun-23	
Refined Soybean Oil	Indore	965	915	50
	Indore (Soy Solvent Crude)	925	875	50
	Mumbai	960	910	50
	Mumbai (Soy Degum)	930	885	45
	Kandla/Mundra	940	900	40
	Kandla/Mundra (Soy Degum)	870	825	45
	Kolkata	955	915	40
	Nagpur	945	885	60
	Rajkot	920	900	20
	Kota	970	940	30
	Akola	940	880	60
	Amrawati	940	880	60
	Bundi	980	950	30
	Jalna	960	930	30
	Solapur	930	900	30
	Dhule	955	920	35
	Nanded	930	900	30
	Latur	930	900	30
	Argentina Crude Soya (CIF India) USD	1083	1018	65
	Argentina Crude Soya (FOB)	1009	944	65
Palm Oil	Kandla (Crude Palm Oil)	855	820	35
	Kandla (RBD Palm oil)	860	835	25
	Kandla RBD Palmolein	860	845	15
	Kakinada (Crude Palm Oil)	810	760	50
	Kakinada RBD Palmolein	845	815	30
	Haldia Palmolein	855	840	15
	Chennai RBD Palmolein	845	815	30
	Chennai RBD Palmolein (Vitamin A&D Fortified)	900	875	25
	Krishnapattanam RBD Palmolein	845	813	32
	Mumbai RBD Palmolein	865	840	25
	Mangalore RBD Palmolein	850	825	25
	Tuticorin (RBD Palmolein)	909	881	28
	Mumbai (Refined)	850	825	25
	Rajkot (Refined)	850	840	10
	Chennai (Refined)	850	820	30

	Hyderabad (Refined)	845	835	10
	PFAD (Kandla)	810	727	83
	RPS (Kandla)	695	685	10
	Super olien (Kandla)	895	880	15
	Super olien (Mumbai)	895	880	15
	Kochi (RBD Palmolein)	855	838	17
	Krishnapatnam (Crude Palm Oil)	810	760	50
	Kolkata (Crude Palm Oil)	845	830	15
Refined Sunflower Oil	Chennai (Refined)	930	850	80
	Chennai (Crude)	860	825	35
	Mumbai (Refined)	965	890	75
	Mumbai (Expeller Oil)	860	800	60
	Kandla (Refined)	930	870	60
	Hyderabad (Refined)	920	880	40
	Hyderabad (Expeller)	850	825	25
	Latur (Refined)	940	900	40
	Latur (Expeller Oil)	870	835	35
	Chellakere (Expeller Oil)	790	790	Unch
	Erode (Expeller Oil)	960	890	70
	Kakinada (Refined)	930	880	50
	Krishna Pattanam (Refined)	930	880	50
Groundnut Oil	Rajkot	1675	1600	75
	Chennai	1600	1580	20
	Hyderabad *	1560	1600	-40
	Mumbai	1660	1600	60
	Gondal	1675	1600	75
	Jamnagar	1675	1600	75
	Gujarat GN Telia	2650	2540	110
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	970	940	30
	Jaipur (Kacchi Ghani Oil)	985	960	25
	Kota (Expeller Oil)	960	950	10
	Kota (Kacchi Ghani Oil)	1000	970	30
	Neewai (Expeller Oil)	950	925	25
	Neewai (Kacchi Ghani Oil)	970	945	25
	Bharatpur (Kacchi Ghani Oil)	990	950	40
	Sri-Ganga Nagar (Exp Oil)	950	920	30
	Sri-Ganga Nagar (Kacchi Ghani Oil)	970	940	30
	Mumbai (Expeller Oil)	1000	990	10
	Kolkata (Expeller Oil) *	1140	1160	-20

	Kolkata (Kacchi Ghani Oil)	1050	1035	15
	Hapur (Expeller Oil)	1000	980	20
	Hapur (Kacchi Ghani Oil)	1035	1010	25
	Agra (Kacchi Ghani Oil)	1010	970	40
Refined Cottonseed Oil	Rajkot	920	895	25
	Mumbai	950	890	60
	Gujarat Cotton Wash	870	825	45
Coconut Oil	Kangayam (Crude)	1300	1230	70
	Cochin	1310	1300	10
Vanaspati Oil	Kolkata	1400	1400	Unch
Sesame Oil	Mumbai	2500	2720	-220
Rice Bran Oil	Mumbai (Refined 4%)	860	795	65
	Bhatinda (Crude 4%)	730	685	45
	Bhatinda (Refined 4%)	845	800	45
	Hyderabad (Crude)	765	725	40
	Hyderabad (Refined)	885	850	35
	Kolkata (Crude)	780	740	40
	Kolkata (Refined)	860	810	50
	Raipur (Crude)	815	780	35
	Vijayawada (Refined)	885	850	35
Malaysia Palmolein USD/MT	FOB	868	790	78
	CNF India	890	825	65
Indonesia CPO USD/MT	FOB	985	817	168
	CNF India	920	855	65
RBD Palm Stearin (Malaysia Origin Rs. /10Kg)	FOB	840	820	20
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	810	727	83
Crude palm Kernel Oil India (USD/MT)	CNF India	900	890	10
Ukraine Origin CSFO USD/MT Kandla	CIF	950	870	80
Argentina FOB (\$/MT) *(Official FOB prices fix by Undersecretariat of Argentina)		15-Jun-23	9-Jun-23	Change
Crude Soybean Oil Ship		993	972	21
Refined Soy Oil (Bulk) Ship		1028	1006	22
Sunflower Oil Ship		830	815	15
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, C&F/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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