

EDIBLE OIL WEEKLY RESEARCH REPORT

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Executive Summary

Domestic Veg. Oil Market Summary

All edible oils witnessed downward sentiments during this week in domestic markets including Soy oil, Palm oil, Mustard oil, Sunflower oil, Coconut oil, Rice bran and Groundnut.

On the currency front, Indian rupee is hovering near 82.00 against 82.28 last week while Crude oil prices witnessed weak momentum.

We expect Palm oil and Soy oil to witness sideways momentum in prices for the coming week.

International Veg. Oil Market Summary

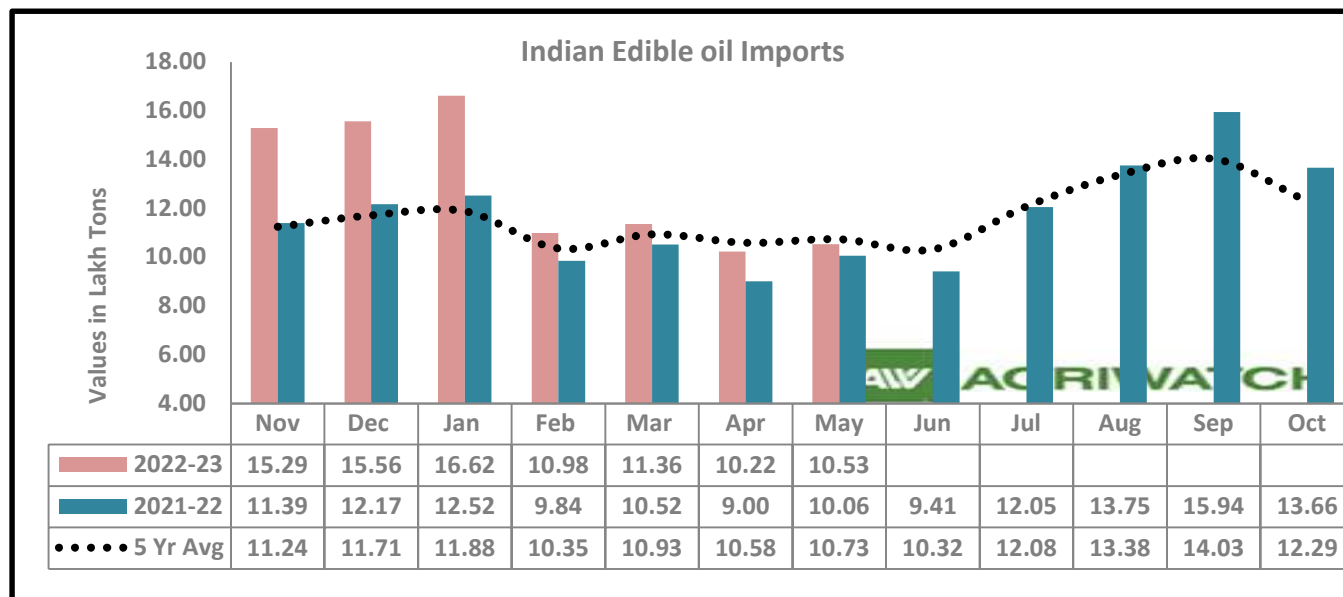
CBOT Soy oil most active 'July' contract witnessed correction in prices by 2.93% to 57.94 cents per pound, compared to the previous week's closing price of 59.69 cents per pound, following weakness in China's Dalian Commodity Exchange (DCE) Soybean and Soy oil prices.

BMD Palm oil Malaysia futures most active September Contract traded down by 123 points to 3,620 MYR/T on weekly basis, compared to the previous closing price of 3,743 MYR/T during the past week.

Palm oil most active September contract in China's Dalian Commodity Exchange (DCE) had witnessed fall amid decline in demand from 22-24th June, which has led to consecutive decline in palm oil futures prices since 21st June to week's end.

Edible Oil Imports

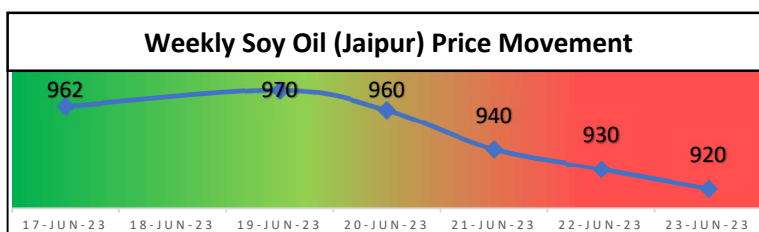
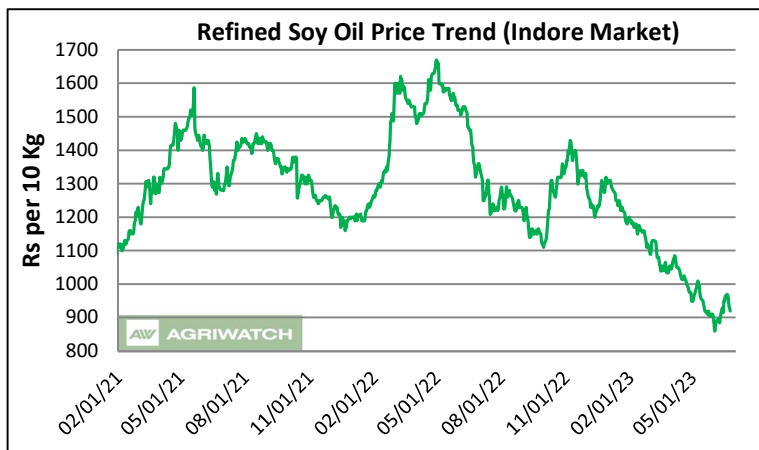
According to Solvent Extractors Association (SEA), India's May edible oil imports jumped 4.75 percent y-o-y to 10.53 lakh tons compared to 10.22 lakh tons in May 2022, primarily due to increased Crude degummed Soy oil imports. On monthly basis also, the edible oil imports rose by 3.1 percent compared to 10.22 lakh tons in April 2023. For the oil year 2022-23, imports of edible oil between Nov 2022 and May 2023 stood at 90.55 lakh tons compared to 75.48 lakh tons in corresponding period last oil year, up by 19.96 percent. India has witnessed higher imports for the current oil year till May, mainly due to increased imports of crude sunflower oil and RBD Palm olein imports.



Soy oil Fundamental Analysis and Outlook:-

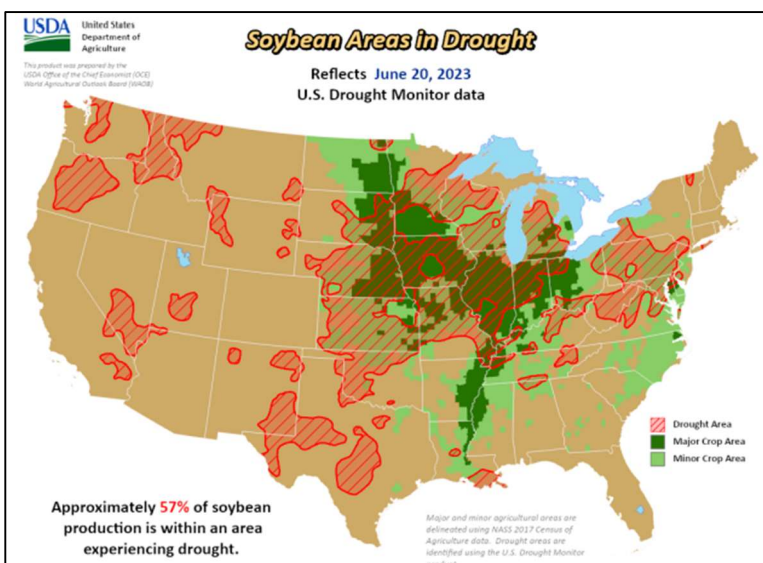
Key Highlights

- Soy oil prices witnessed downward momentum at various markets. At the benchmark Indore market, prices fell by 4.37% from Rs 962 to Rs 920 per 10 Kg.
- CBOT Soy oil prices fell in the market as the new Environmental Protection Agency (EPA) rules failed to woo the biofuel and farming community. This is due to its reduction in conventional biofuel blending targets.
- Correction in international soy oil prices directly impacted domestic soy oil market as well.
- Demand from buyers is slow in the volatile market.
- However, market participants are closely monitoring US's soybean sowing progress and crop condition as the major soybean growing region is facing drought condition, which is adding upward momentum to the prices.



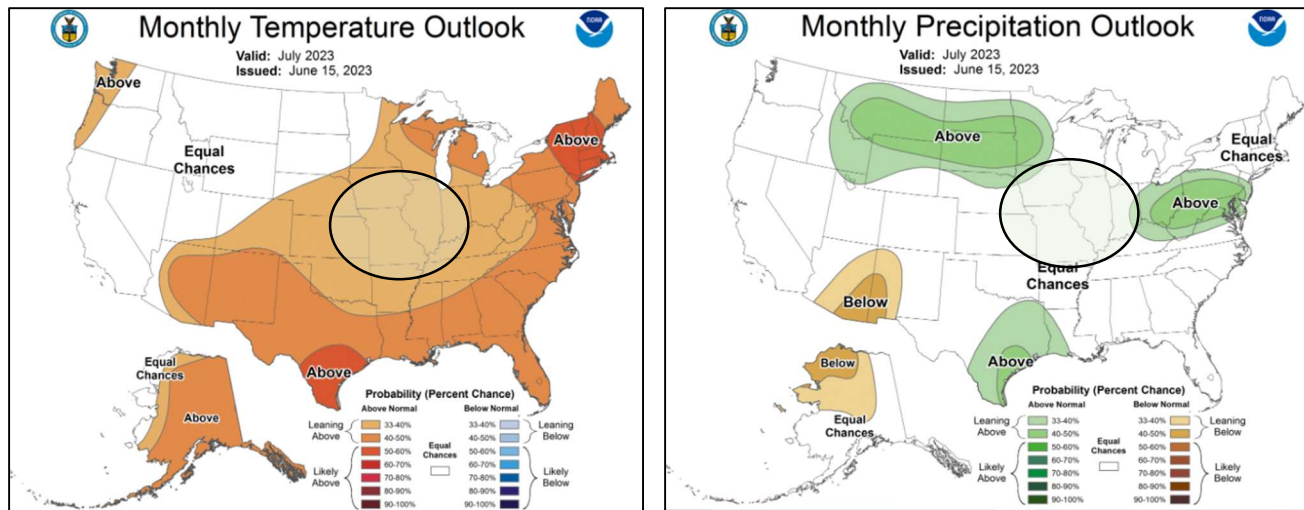
International Front

- CBOT Soy oil most active 'July' contract witnessed correction in prices by 2.93% to 57.94 cents per pound, compared to the previous week's closing price of 59.69 cents per pound, following weakness in China's Dalian Commodity Exchange (DCE) Soybean and Soy oil prices.
- EPA finalized the New Renewable Fuel Standards announcing the target production volume of Renewable fuel to be 21.54 billion gallons and 22.33 billion gallons for 2024 and 2025 respectively which is slightly less than the EPA's proposed volumes. The decline in the volume of renewable fuel negatively impacted the CBOT Soy complex market whose impact was seen in the Palm oil future market as well.
- Low precipitation in the US's major soybean growing regions has led to the development of drought conditions. As of 20th July,

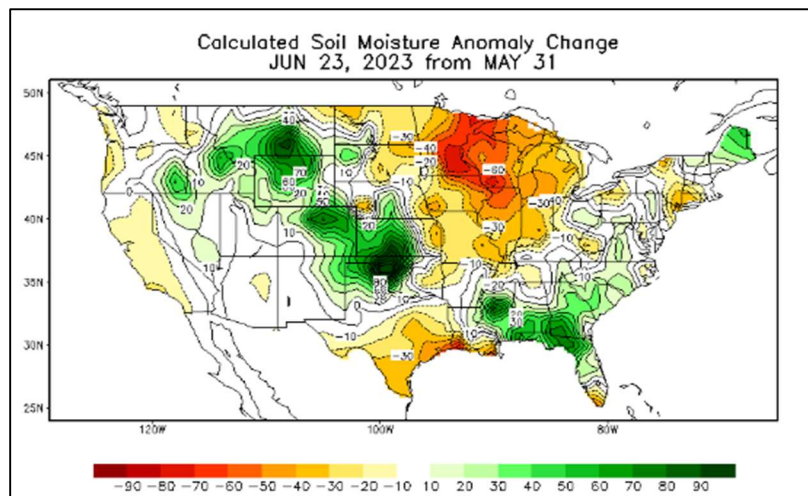


according to USDA, approximately 57% of US's soybean producing area is facing drought condition. US's soybean crop condition is impacted by prevailing weather condition. As of 20th June, 54% of the crop were under good to excellent condition compared to the 59% in the previous week. While, on y-o-y comparison it is down from 68%.

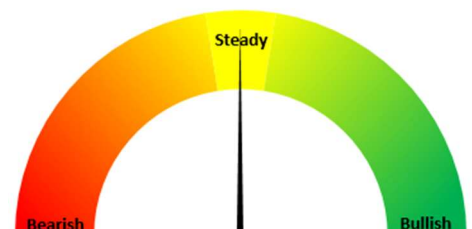
- Market has shifted its views from EPA's mandate towards US's soybean crop condition, which is likely to elevate the prices of Soybean complex in near term as July weather outlook predicts higher temperatures while rainfall



expectational are normal. AT the same time, the soil moisture level is also depleting amid low precipitation.



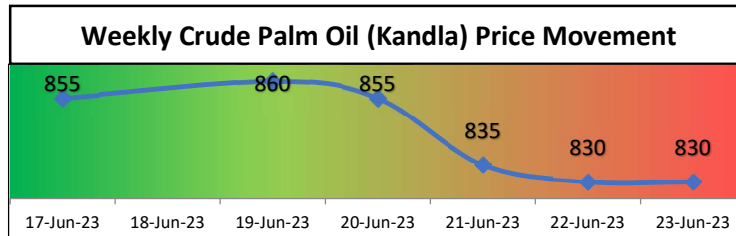
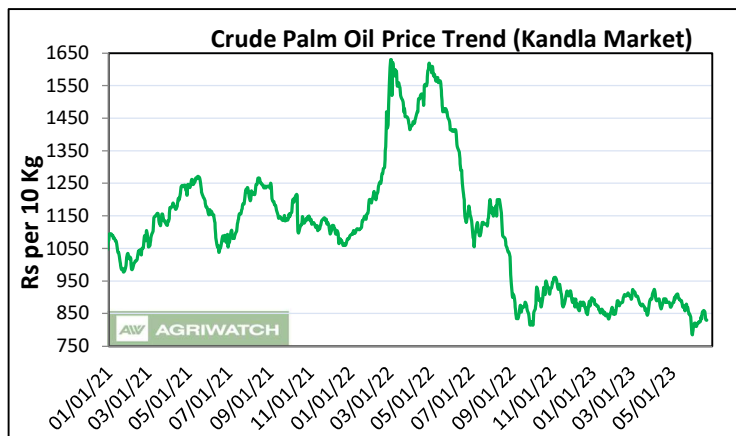
Price Outlook: We expect refined soy oil (without GST) at Indore to trade marginally up in the range of Rs 950-1050 per 10 Kg in the near term.



Palm oil Fundamental Analysis and Outlook -:

Key Highlights

- Crude palm oil (CPO) witnessed weakness in prices during the previous week at various markets. Prices in the benchmark market Kandla fell by 2.92% from Rs 855 to Rs 830/10 Kg.
- The downward momentum in domestic palm oil prices can be attributed mainly to the impact of a downward correction in international palm oil prices.
- International palm oil market was pressured by correction in rival soy oil prices and also by the weak global palm oil export demand.
- India's demand of palm oil imports is affected by availability of Sun oil at competitive rates.



FOB Price	Ukraine's Prices (\$/MT)	Russia's Prices (\$/MT)	Indonesia CPO (\$/MT)	Malaysia CPO (\$/MT)
Prices as on 23 June for Jun/July	765	732.25	754	776
Prices as on 23 June for Aug/Oct	765	719.75	750.75	771.25

- The above table clearly shows discount of sunflower oil prices over Palm oil prices.

International Front

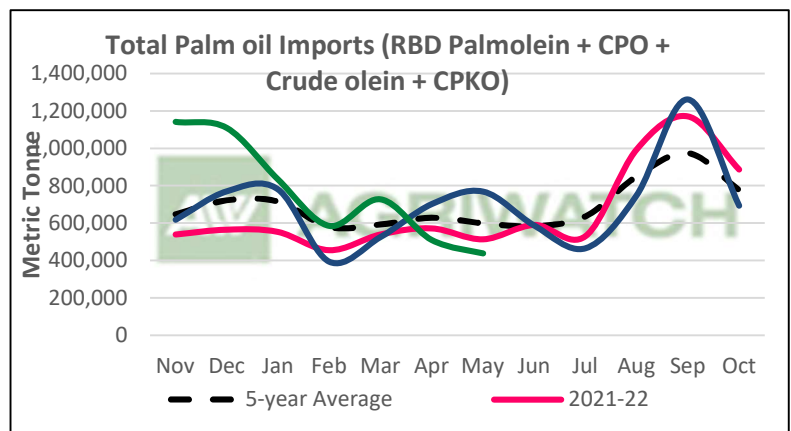
- BMD Palm oil Malaysia futures most active September Contract traded down by 123 points to 3,620 MYR/T on weekly basis, compared to the previous closing price of 3,743 MYR/T during the past week.
- Palm oil most active September contract in China's Dalian Commodity Exchange (DCE) had witness fall amid decline in demand ahead of futures market holidays, which has led to consecutive decline in palm oil futures prices since 21st June to week's end.
- Correction in rival Soy oil in week's end due to EPA's mandate also impacted palm oil prices.
- However, Palm oil production in Malaysia is down due to low precipitation, which is likely to elevate the prices in the coming days.

- According to Intertek Testing Services, Malaysian palm oil product exports during June 1-20 recorded a decline of 16.8% compared to the same period in May. AmSpec Agri Malaysia, another cargo surveyor, reported a slightly lower decrease of 12.9% in exports during the same period.
- Despite the weak demand for palm oil exports, prices are expected to stabilize and avoid further correction due to the low production of palm oil. The palm oil market is likely to find support from the dry conditions prevailing in the major soybean growing region of the United States.
- According to the Southern Palm Oil Millers Association (SPPOMA), Malaysia's Palm oil production for the period of 1-20 June is down by 2% compared to +18.5% for the period of 1-20 May. Yield and Oil extraction rate (OER) also down by -1.28% and -0.14%, respectively for the same period.

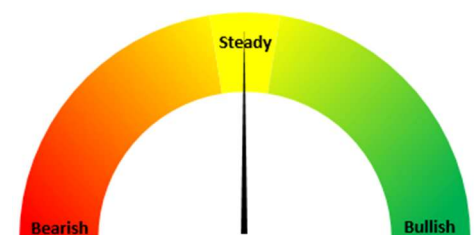
Malaysia's Palm oil production: SPPOMA		
	1-20 th June	1-10 th May
Production	-2%	+18.5%
Yield	-1.28%	+17.11%
Oil extraction rate (OER)	-0.14%	+0.22%

Imports

- Total Palm oil imports in May stood at 4.39 Lakh Ton (LT) compared to 5.10 LT in the previous month.
- Total Palm oil imports fell m-o-m, mainly due to the availability of competing oils at cheaper rates.
- India's total palm oil imports are at lowest level in the past 22 months. In the past month, traders had rejected palm oil shipments due to its rare premium over other edible oils like sunflower oil and soybean oil.



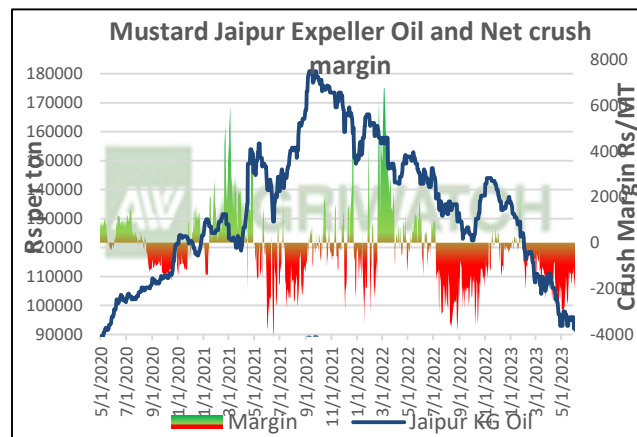
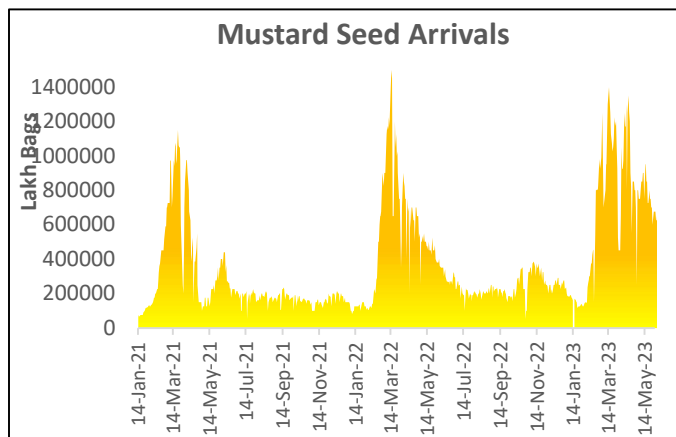
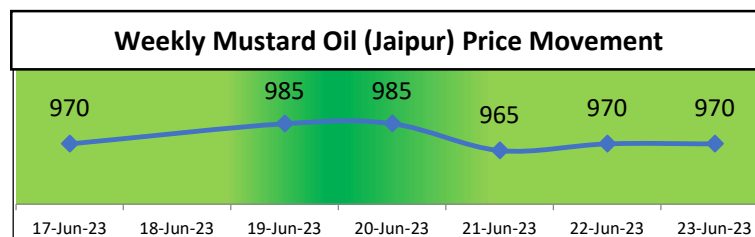
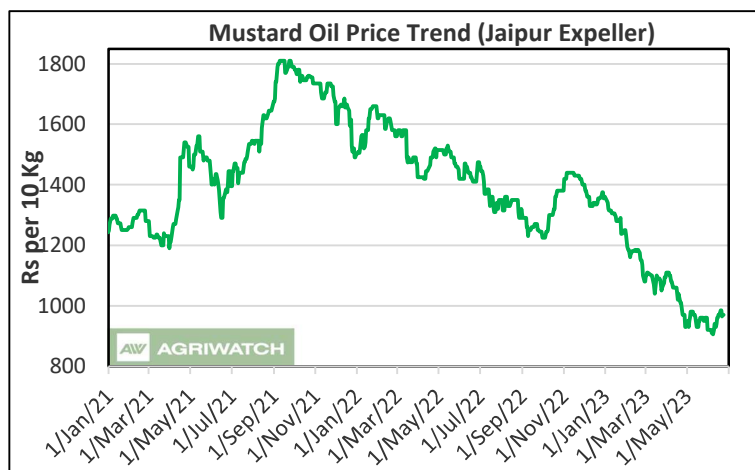
Price Outlook: We expect CPO Kandla 5 percent (without GST) to stay in the range of Rs 820-930 per 10 Kg in the near term.



Rapeseed oil Fundamental Review and Analysis-

Key Highlights

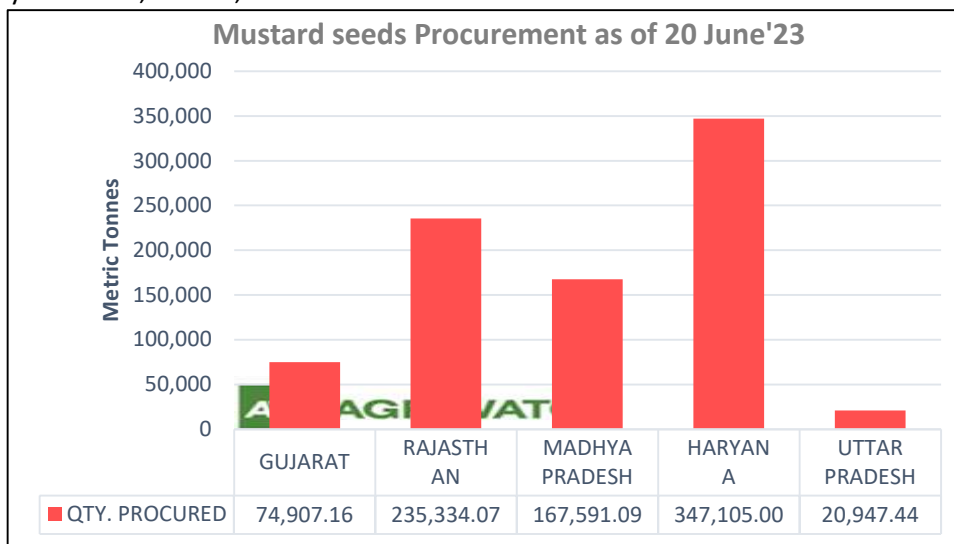
- Mustard oil prices witnessed sideways momentum at various markets for the past week in review. Expeller oil prices at benchmark market Jaipur saw rangebound momentum from Rs 970 to Rs 985/ 10Kg.
- Prices rose in mid-week following upward momentum in the competing oils, mainly palm and soy oil.
- However, Buyers are cautious and are buying quantities based on immediate needs, rendering steady movement in prices.
- Arrivals during the period of 17th -23rd June stood at 28 lakh bags compared to the arrivals of 42.25 lakh bags last week. Correction in seed prices led to slow arrivals of seeds at various markets.
- During the week under review, mustard seed weekly average net crush margin is still in disparity. Crush margin stood at Rs -1829.17 per quintal from the previous weekly average of Rs -1716.67 per 10 Kg, mainly due to



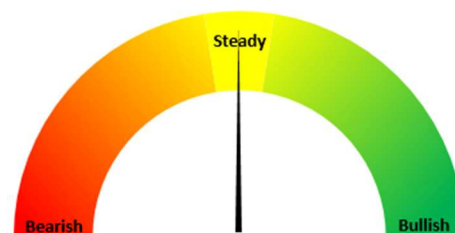
downward correction in mustard meal prices, while mustard seed prices rose by 1.83%

Weekly Mustard complex price movement			
Period	Mustard seed weekly average prices	Mustard DOC weekly average prices	Mustard Oil weekly average prices
17 June -23 June	53208	25667	97417
10 June- 16 June	52250	25833	95000
% change	1.83%	-0.65%	2.54%

- As of 20th June, 2023, NAFED's total procurement stands at 8,46,045.76 metric tonnes (MT), which holds a cumulative value of Rs. 4,610.95 Crores. The breakdown of the procurement reveals that NAFED has sourced 74,907.16 MT from Gujarat, 3,47,105.00 MT from Haryana, 2,35,334.07 MT from Rajasthan, 1,67,591.09 MT from Madhya Pradesh, and 20,947.44 MT from Uttar Pradesh.



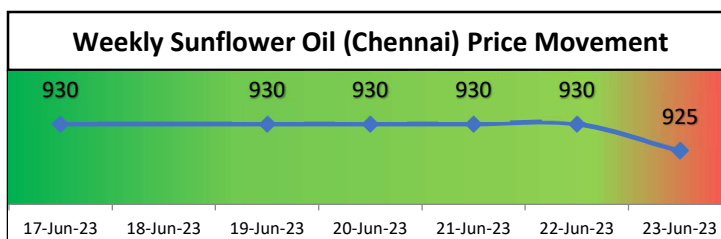
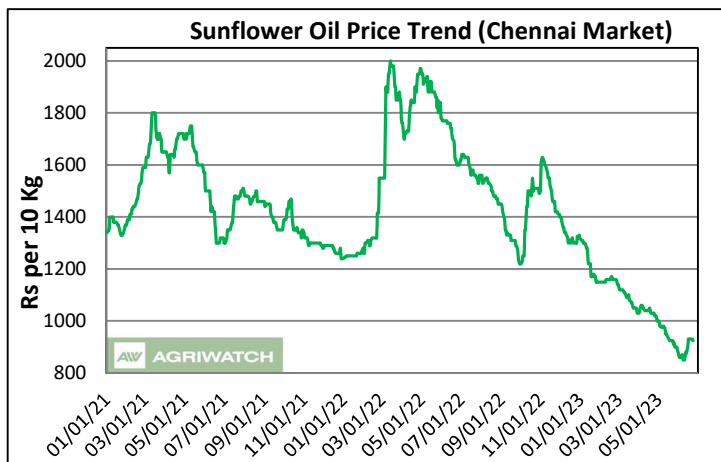
Price Outlook: Rapeseed Expeller oil (without GST) prices in Jaipur may witness upward movement in the range of Rs 900-1030 per 10 Kg.



Sunflower oil Fundamental Review and Analysis:-

Key Highlights

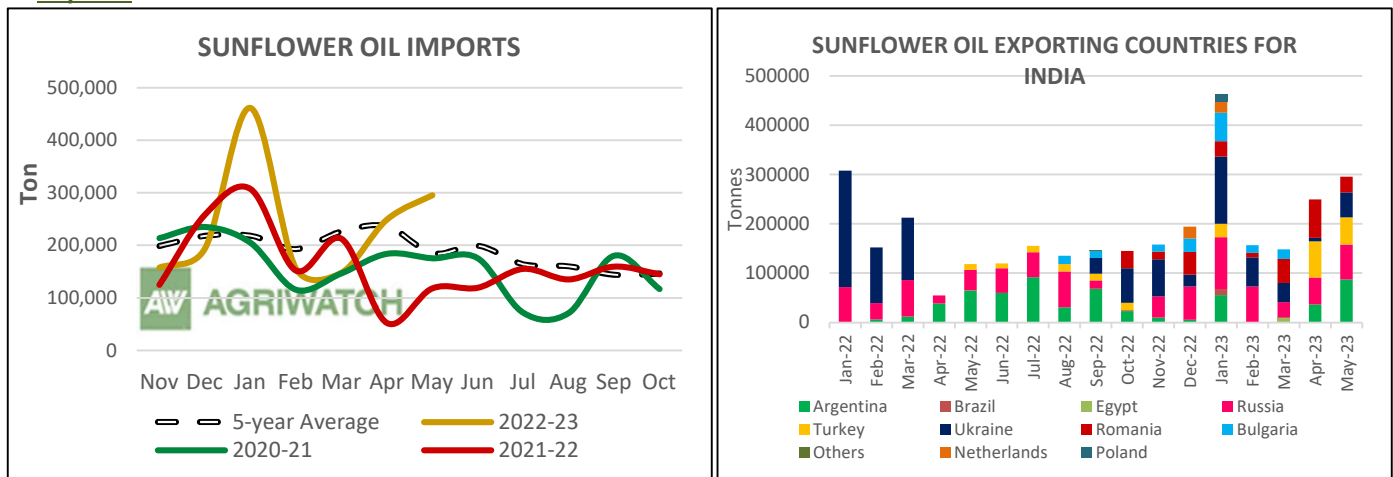
- Sunflower oil prices witnessed downward momentum at various markets. Prices at Benchmark market Chennai for Sun oil closed slightly lower by 0.54% from Rs 930 to Rs 925/10 Kg.
- Sunflower oil demand from the buyers is low. However, jump in competing oils prices in the 3rd week of June, significantly uplifted its prices.
- The uncertainty in Black Sea Grain deal beyond July 2023 has sustained a steady momentum in prices.
- Russia is currently experiencing civil conflict, and if the situation worsens, it could potentially have an impact on their economy and, consequently, their agri-commodities exports. However, the full extent of the impact is still uncertain as the situation continues to unfold.
- Ukraine Sun oil prices gained premium over Russia's Sun oil prices after Russia eliminated the export duty on sunflower oil in June



FOB Price Black Sea	Ukraine's Prices (\$/MT)	Russia's Prices (\$/MT)	% Change (RUS/UA)
Prices as on 23 June for Jun/July	765	732.25	-4.28%
Prices as on 23 June for Aug/Oct	765	719.75	-5.92%

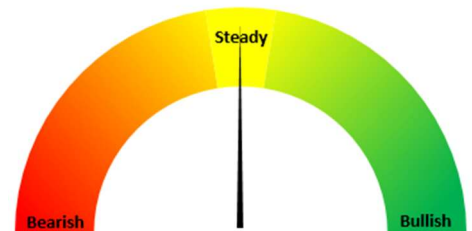
FOB Price Black Sea	Ukraine's Prices (\$/MT)	Russia's Prices (\$/MT)	% Change (RUS/UA)
Prices as on 16 June for Jun/July	760	740.75	-2.53%
Prices as on 16 June for Aug/Oct	744	729.25	-1.98%

Imports



- Sunflower oil imports in May'23 stood at 2.95 LT compared to 12.49 LT in previous month.
- Demand for Sun oil imports are up as Sunflower oil prices have declined lowering the margin between Sun oil prices and Palm oil prices. Also, the demand in monsoon period shoots up from buyers resulting in higher imports.

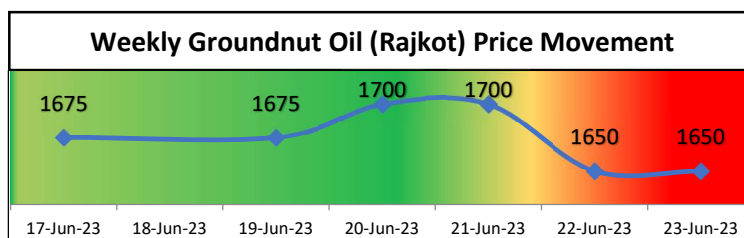
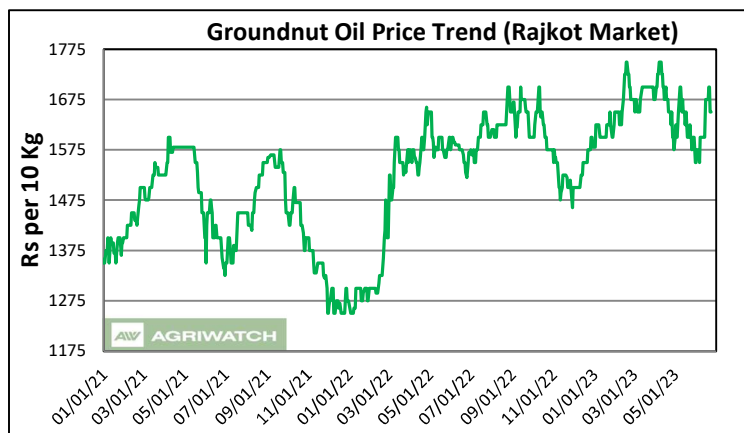
Price Outlook: Sunflower oil (without GST) prices in Chennai may trade sideways in the range of Rs 880-1050 per 10 Kg as higher imports have built up higher stocks, weighing on prices.



Groundnut oil Fundamental Review and Analysis:-

Key Highlights

- Groundnut (GN) oil experienced sideways momentum in prices across various markets throughout the past week, with the market closing on a weak note.
- Prices at the benchmark Rajkot market rose from Rs 1600 to Rs 1700/10 Kg in the mid-week. However, it closed on a weak note due to weakened demand from buyers.
- Local groundnut (GN) oil demand had improved in Gujarat ahead of the landfall of cyclone 'Biporjoy'. However, a correction in soy oil and palm oil prices resulted in an increased premium of GN oil compared to these oils, which impacted its demand.
- GN oil's low supply stock due to low GN seed production for the marketing year 2022-23 is limiting the fall in prices below Rs 1550/10 Kg.
- Seeds exports are down as more seeds are being diverted for sowing purpose. AgriWatch anticipates increased acreage for Kharif 2023, based on the improved GN seed's demand.



<u>Edible Oils</u>	<u>Latest Price</u>	<u>Week Ago</u>	<u>Month Ago</u>
	<u>23-Jun-23</u>	<u>17-Jun-23</u>	<u>23-May-23</u>
Ref Soy oil Kandla	920	930	962
Crude Palm Oil Kandla	830	830	855
Mustard Expeller oil Jaipur	970	970	970
Groundnut Oil Rajkot	1650	1650	1675
Ref Sunflower Oil Chennai	925	930	930

- Improvement in competing oil's prices has led to marginal decrease in GN oil's premium over competing oils.

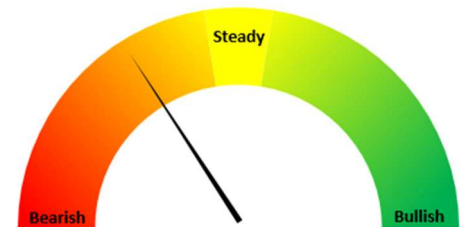
<u>Premium of GN Oil over competing oils</u>			
<u>Edible Oils</u>	<u>Latest Price</u>	<u>Week Ago</u>	<u>Month Ago</u>
GN Oil - Soy Oil	730	720	713
GN Oil - CPO	820	820	820
GN Oil - Mustard Oil	680	680	705
GN Oil - Sunflower Oil	725	720	745

- As of 23rd June 2023, Kharif groundnut 2023 acreage stood at 7.68 lakh ha compared to 6.78 lakh Ha last year same time frame, which is up by 13.27%.

Groundnut Kharif Sowing Progress (As on 23rd June '23)			
State	Area Covered		Change
	(Lakh Ha)		
	2023	2022	
Rajasthan	3.92	2.14	<div><div></div></div> 83%
Gujarat	3.04	3.67	<div><div></div></div> 17%
Karnataka	0.35	0.53	<div><div></div></div> 35%
Andhra Pradesh	0.20	0.21	<div><div></div></div> 3%
Uttar Pradesh	0.07	0.06	<div><div></div></div> 31%
Tamil Nadu	0.07	0.14	<div><div></div></div> 51%
Nagaland	0.02	0.02	<div><div></div></div> 0%
Total	7.67	6.76	<div><div></div></div> 13%
Source: MoA		in Lakh Ha	

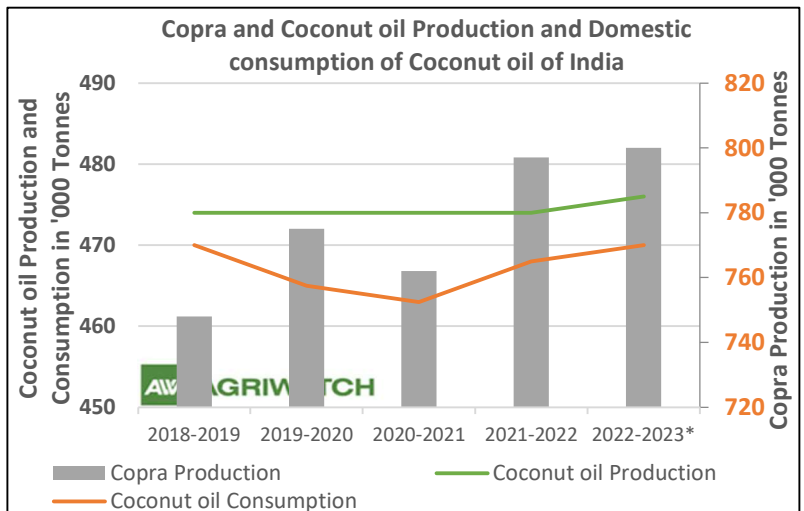
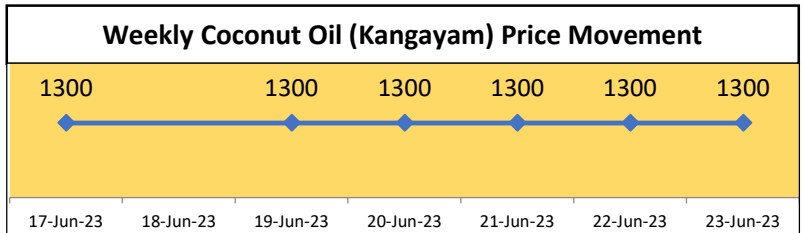
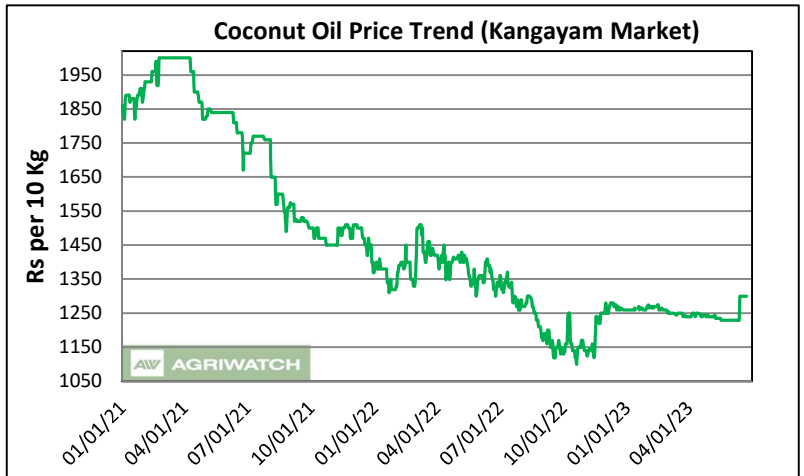
- Arrivals for the period of 17th – 23th June stood at 26,987.79 ton, higher compared to last week's arrival of 24,131.57 ton. Improvement in GN seed prices led to higher arrivals in the various markets.

Price Outlook: Groundnut oil (without GST) prices in Rajkot is likely to trade sideways with weak bias in the range of Rs 1575-1725 per 10 Kg.



Coconut Oil Fundamental Review and Analysis:-**Key Highlights**

- The Coconut oil witnessed steady momentum in prices at benchmark Kangeyam market.
- Domestic demand is normal which rendered steady momentum in prices.
- However, higher supply side is likely to limit sharp gains in prices.
- Industrial demand for coconut oil is good as prices have corrected sharply y-o-y.
- It is evident from the chart named “**Copra and Coconut oil Production and Domestic consumption of Coconut oil of India**”, that copra production has shot up significantly building up supplies. However, Coconut oil production has witnessed marginally rise in accordance with rise in domestic consumption.
- Milling copra’s average market prices in June fell to Rs 8300/qtl in Kochi and reached Rs 7650/qtl in Kangeyam, below the MSP of Rs 10680/qtl. Thus, Coconut farmers are demanding increase in MSP of milling copra to Rs 150/Kg from Rs 106.8/Kg for milling copra and Rs 117.5Rs/Kg for ball copra and procurement at these prices.
- Kerala has procured 92.81 lakh kg of coconuts through KERALED, for the current marketing year.



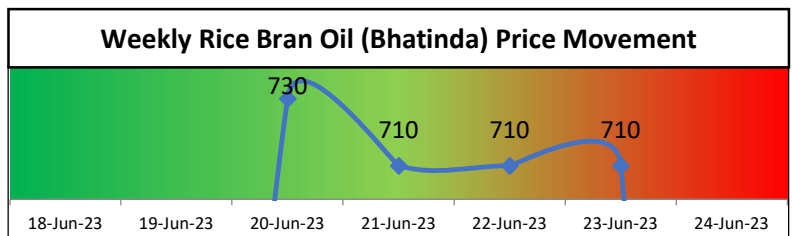
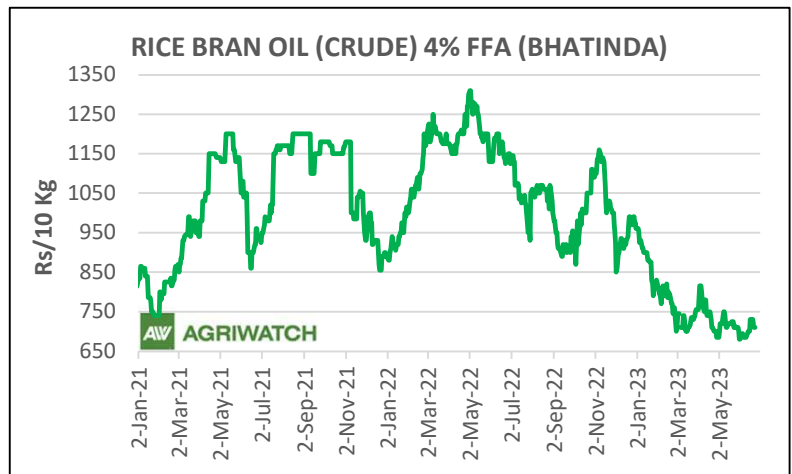
Source: <https://cacp.dacnet.nic.in/>

Price Outlook: Coconut oil (without GST) prices in Kangeyam is likely to trade sideways in the range of Rs 1250-1350 per 10 Kg.

Rice Bran Oil Fundamental Review and Analysis:-

Key Highlights

- Rice bran oil (RB oil) prices witnessed downward correction at various markets.
- Crude rice bran oil prices in the benchmark Bhatinda market fell by 2.36% from Rs 730 to Rs 710/10Kg in the prices.
- Downward correction in competing oils, mainly mustard oil weighed on rice oil bran prices as well.
- The closure of the majority of rice bran processing mills for the season has contributed to the stabilization of rice bran oil prices. Thus, rice bran oil is impacted by movements in the prices of competing oils.



Price Outlook

Rice bran oil prices at benchmark Bhatinda market is likely to trade sideways. Prices are likely to trade in the range of Rs 700-780/10 Kg.

Technical Analysis- Spot Market



Technical Analysis CPO (Kandla)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, the market closed down during the past week. However, prices have been range bound since Nov'22.
- Prices closed below 9DMA and 18DMA, indicating towards weak sentiments.
- 915-930 level is strong resistance zone. If prices break above the level of 915-930 level, it might touch the upper level of long-time trading zone of 815-960 level.
- MACD line and signal line have converged, indicating neutral sentiments.
- RSI is moving in the neutral zone, indicating towards neutral sentiments.
- In upcoming week, market prices are expected to witness sideways momentum for short term.

Weekly Outlook

Prices are likely to stay in the range of Rs 820-930/10 Kg.

Technical Analysis Mustard Expeller Oil (Jaipur)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market prices closed with a 'Green Doji Candle' for the past week, indicating indecision in the market.
- The gap up-move from the falling channel indicating towards positive sentiments.
- Prices closed above 9 DMA indicating towards positive sentiments.
- MACD line and signal line have converged, indicating neutral sentiments.
- RSI oscillator is near the oversold zone, indicating towards weak market
- In upcoming week, market is expected trade sideways.

Weekly Outlook

Prices are likely to stay in the range of Rs 900-1030/10 Kg. 1100 level can be seen as immediate resistance. 870-900 level can be seen as immediate support level.

Technical Analysis Sunflower Oil (Chennai)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market prices closed on red candle. However, it is taking support of the multi-year's support level.
- Sunflower oil prices closed near the yearly trendline, which may act as strong resistance. However, if prices witness up-move past this yearly trend line, a possible trend reversal can be confirmed.
- MACD line and signal line have converged, indicating neutral sentiments.
- RSI oscillator is near the oversold zone, indicating towards weak market
- In upcoming week, market is expected to trade sideways.

Weekly Outlook

Prices are likely to be in the range of Rs 880-1050/10 Kg.

820-850 level can be seen as immediate strong support level.

Technical Analysis Groundnut Oil (Rajkot)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market prices corrected downwards during the past week.
- A shooting star Candlestick is formed indicating towards bearish sentiments.
- MACD line has crossed the signal from above, indicating bearish sentiments.
- RSI is moving in the neutral zone, indicating neutral sentiments.
- In upcoming week, market prices are expected to witness sideways momentum with weak bias.

Weekly Outlook

Prices are likely to trade in the range of Rs 1575-1725/10 Kg.

Veg. Oil Prices at Key Spot Market**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		23-Jun-23	17-Jun-23	
Refined Soybean Oil	Indore	920	962	-42
	Indore (Soy Solvent Crude)	850	925	-75
	Mumbai	940	945	-5
	Mumbai (Soy Degum)	905	940	-35
	Kandla/Mundra	920	940	-20
	Kandla/Mundra (Soy Degum)	825	860	-35
	Kolkata	955	965	-10
	Nagpur	925	945	-20
	Rajkot	900	920	-20
	Kota	920	970	-50
	Akola	920	940	-20
	Amrawati	920	940	-20
	Bundi	930	980	-50
	Jalna	930	980	-50
	Solapur	910	945	-35
	Dhule	935	980	-45
	Nanded	910	945	-35
	Latur	910	945	-35
	Argentina Crude Soya (CIF India) USD	1044	1097	-53
	Argentina Crude Soya (FOB)	971	1024	-53
Palm Oil	Kandla (Crude Palm Oil)	830	855	-25
	Kandla (RBD Palm oil)	840	840	Unch
	Kandla RBD Palmolein	850	865	-15
	Kakinada (Crude Palm Oil)	785	810	-25
	Kakinada RBD Palmolein	840	850	-10
	Haldia Palmolein	840	855	-15
	Chennai RBD Palmolein	845	840	5
	Chennai RBD Palmolein (Vitamin A&D Fortified)	875	895	-20
	Krishnapattanam RBD Palmolein	835	840	-5
	Mumbai RBD Palmolein	850	860	-10
	Mangalore RBD Palmolein	845	845	Unch
	Tuticorin (RBD Palmolein)	899	904	-5
	Mumbai (Refined)	840	860	-20
	Rajkot (Refined)	830	850	-20
	Chennai (Refined)	825	860	-35

	Hyderabad (Refined)	845	855	-10
	PFAD (Kandla)	782	810	-28
	RPS (Kandla)	700	700	Unch
	Super olien (Kandla)	875	900	-25
	Super olien (Mumbai)	875	900	-25
	Kochi (RBD Palmolein)	840	860	-20
	Krishnapatnam (Crude Palm Oil)	785	810	-25
	Kolkata (Crude Palm Oil)	845	855	-10
Refined Sunflower Oil	Chennai (Refined)	925	930	-5
	Chennai (Crude)	890	890	Unch
	Mumbai (Refined)	945	950	-5
	Mumbai (Expeller Oil)	840	850	-10
	Kandla (Refined)	900	930	-30
	Hyderabad (Refined)	900	925	-25
	Hyderabad (Expeller)	850	850	Unch
	Latur (Refined)	920	940	-20
	Latur (Expeller Oil)	860	880	-20
	Chellakere (Expeller Oil)	820	790	30
	Erode (Expeller Oil)	960	960	Unch
	Kakinada (Refined)	905	930	-25
	Krishna Pattanam (Refined)	905	930	-25
Groundnut Oil	Rajkot	1650	1675	-25
	Chennai	1600	1600	Unch
	Hyderabad *	1500	1560	-60
	Mumbai	1660	1660	Unch
	Gondal	1650	1675	-25
	Jamnagar	1650	1675	-25
	Gujarat GN Telia	2620	2650	-30
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	970	970	Unch
	Jaipur (Kacchi Ghani Oil)	980	980	Unch
	Kota (Expeller Oil)	940	960	-20
	Kota (Kacchi Ghani Oil)	980	1000	-20
	Neewai (Expeller Oil)	945	960	-15
	Neewai (Kacchi Ghani Oil)	975	980	-5
	Bharatpur (Kacchi Ghani Oil)	1000	1000	Unch
	Sri-Ganga Nagar (Exp Oil)	940	950	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	980	970	10
	Mumbai (Expeller Oil)	1000	1000	Unch
	Kolkata (Expeller Oil) *	1120	1130	-10

	Kolkata (Kacchi Ghani Oil)	1060	1070	-10
	Hapur (Expeller Oil)	1030	1000	30
	Hapur (Kacchi Ghani Oil)	1060	1035	25
	Agra (Kacchi Ghani Oil)	1020	1020	Unch
Refined Cottonseed Oil	Rajkot	900	920	-20
	Mumbai	920	940	-20
	Gujarat Cotton Wash	840	900	-60
Coconut Oil	Kangayam (Crude)	1300	1300	Unch
	Cochin	1280	1300	-20
Vanaspati Oil	Kolkata	1420	1410	10
Sesame Oil	Mumbai	2720	2720	Unch
Rice Bran Oil	Mumbai (Refined 4%)	840	860	-20
	Bhatinda (Crude 4%)	710	730	-20
	Bhatinda (Refined 4%)	825	845	-20
	Hyderabad (Crude)	750	775	-25
	Hyderabad (Refined)	890	900	-10
	Kolkata (Crude)	765	785	-20
	Kolkata (Refined)	840	865	-25
	Raipur (Crude)	800	825	-25
	Vijayawada (Refined)	890	900	-10
Malaysia Palmolein USD/MT	FOB	840	890	-50
	CNF India	860	890	-30
Indonesia CPO USD/MT	FOB	835	895	-60
	CNF India	890	920	-30
RBD Palm Stearin (Malaysia Origin Rs. /10Kg)	FOB	840	840	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	782	810	-28
Crude palm Kernel Oil India (USD/MT)	CNF India	850	900	-50
Ukraine Origin CSFO USD/MT Kandla	CIF	930	960	-30
Argentina FOB (\$/MT) *(Official FOB prices fix by Undersecretariat of Argentina)		21-Jun-23	15-Jun-23	Change
Crude Soybean Oil Ship		967	993	-26
Refined Soy Oil (Bulk) Ship		1001	1028	-27
Sunflower Oil Ship		845	830	15
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, C&F/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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