



EDIBLE OIL WEEKLY RESEARCH REPORT

WE HELP YOU SCALE, EFFICIENTLY & ECONOMICALLY

CONTENTS

- ❖ EXECUTIVE SUMMARY
- ❖ RECOMMENDATIONS
- ❖ INTERNATIONAL VEG. OIL MARKET SUMMARY
- ❖ EDIBLE OIL IMPORTS
- ❖ DOMESTIC MARKET FUNDAMENTALS
- ❖ TECHNICAL ANALYSIS (SPOT MARKET)
- ❖ VEG. OIL PRICES AT KEY SPOT MARKETS

Executive Summary

Domestic Veg. Oil Market Summary

All edible oils witnessed upward sentiments during this week in domestic markets including Soy oil, Palm oil, Mustard oil, Sunflower oil, Coconut oil, and Rice bran oil, while, Groundnut oil market witnessed steady to sideways momentum

On the currency front, Indian rupee is hovering near 82.09 against 82.00 last week while Crude oil prices witnessed weak momentum.

We expect Palm oil and Soy oil to witness upward momentum in prices for the coming week.

International Veg. Oil Market Summary

CBOT July Soy oil futures went up 6.87% on Friday, 30th June, amid the lower crop acreage expectation. The July futures opened at 61.24 cent/pound, made a high at 65.65 cent/pound, low at 61.20 cent/pound and closed at 65.01 cent/pound. The Soy oil weekly futures gain is nearly 12.20%, and monthly gain is nearly 40.71%.

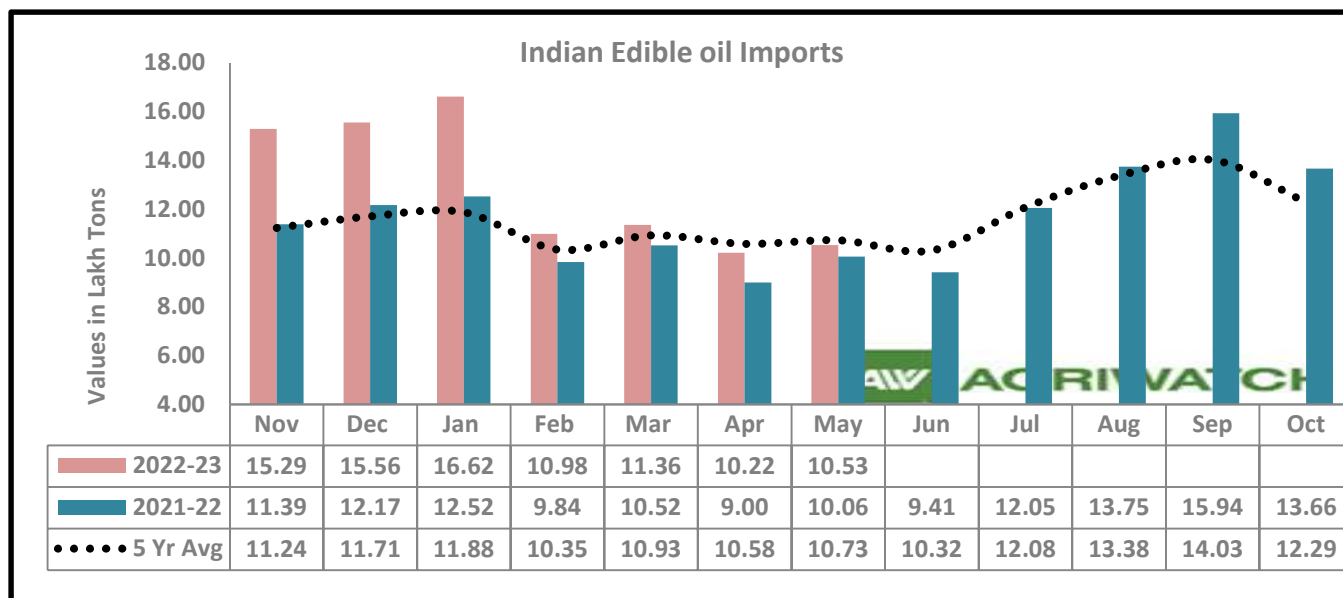
According to the U.S. Agriculture Department's annual acreage report released on 30th June, there was a significant decline in soybean plantings during the spring season, which fell considerably below the trade's anticipated levels, and uplifted the Soy oil market prices.

BMD Palm oil Malaysia futures most active September Contract traded up by 169 points to 3,789 MYR/T on weekly basis, compared to the previous closing price of 3,620 MYR/T during the past week.

Palm oil market is keenly following US's soybean crop condition news and momentum of CBOT soy oil and Malaysia's nominal rise in palm oil production in its peak growing season.

Edible Oil Imports

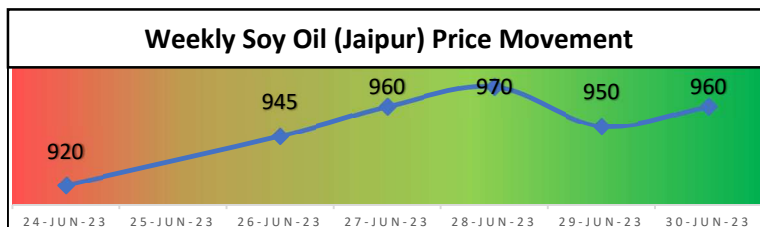
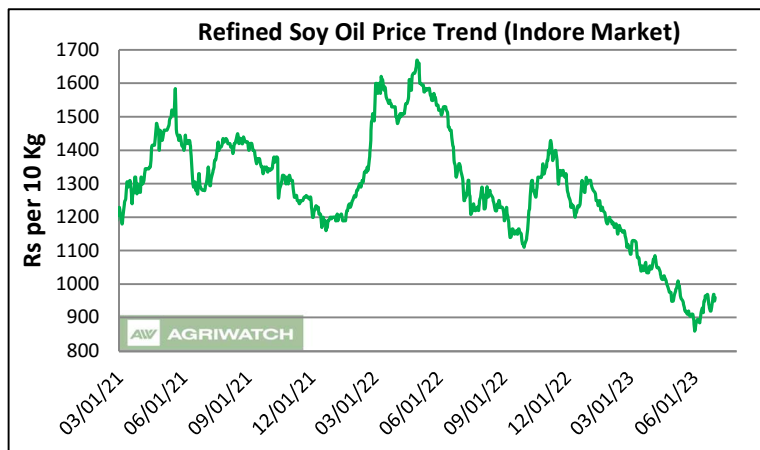
According to Solvent Extractors Association (SEA), India's May edible oil imports jumped 4.75 percent y-o-y to 10.53 lakh tons compared to 10.22 lakh tons in May 2022, primarily due to increased Crude degummed Soy oil imports. On monthly basis also, the edible oil imports rose by 3.1 percent compared to 10.22 lakh tons in April 2023. For the oil year 2022-23, imports of edible oil between Nov 2022 and May 2023 stood at 90.55 lakh tons compared to 75.48 lakh tons in corresponding period last oil year, up by 19.96 percent. India has witnessed higher imports for the current oil year till May, mainly due to increased imports of crude sunflower oil and RBD Palm olein imports.



Soy oil Fundamental Analysis and Outlook:-

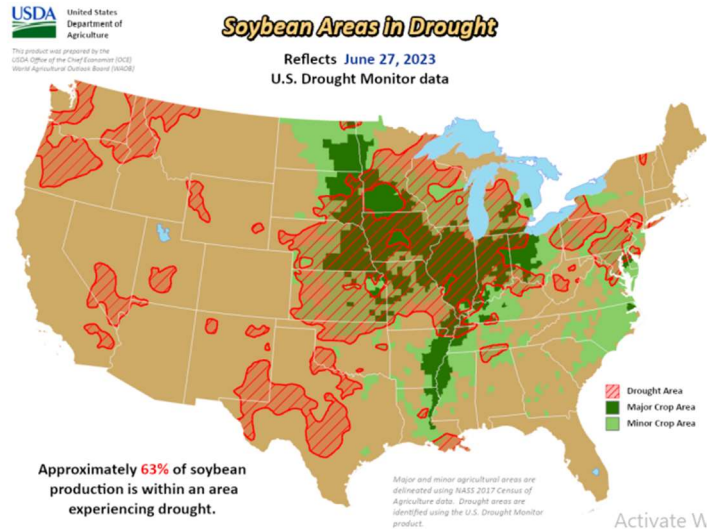
Key Highlights

- Soy oil prices witnessed sharp rise at various markets. At the benchmark Indore market, prices rose by 4.35% from Rs 920 to Rs 960 per 10 Kg.
- International soy oil prices are directly impacting the domestic soy oil market.
- Rising prices have not deterred demand as well. However, buyers are still cautious and buying quantities as per immediate needs for the business.
- However, market participants are closely monitoring US's soybean sowing progress and crop condition as the major soybean growing region is facing drought condition, which is adding upward momentum to the prices.

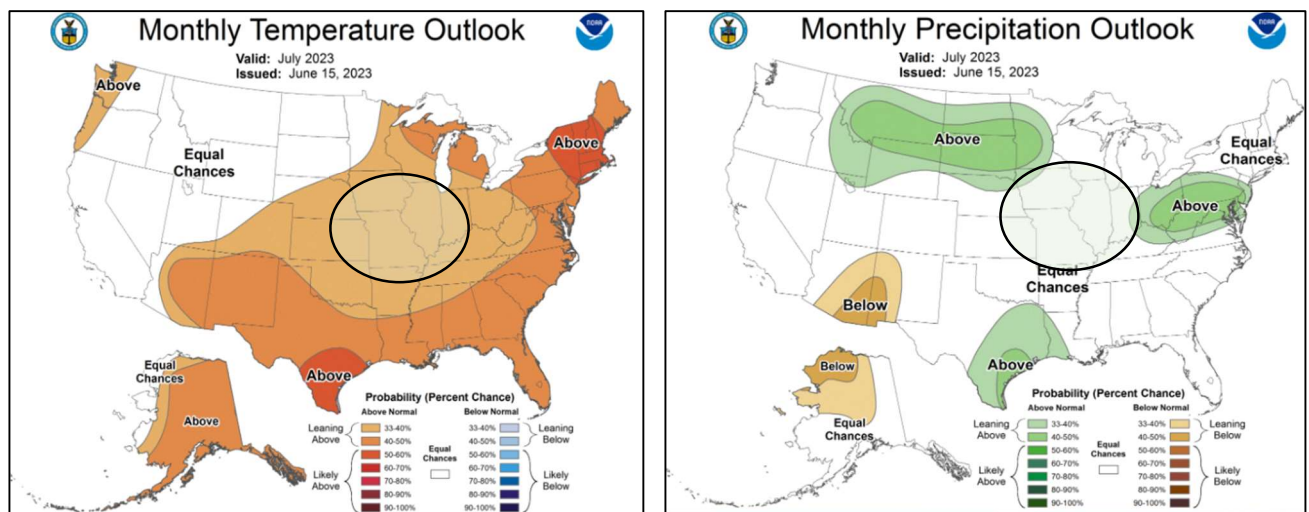


International Front

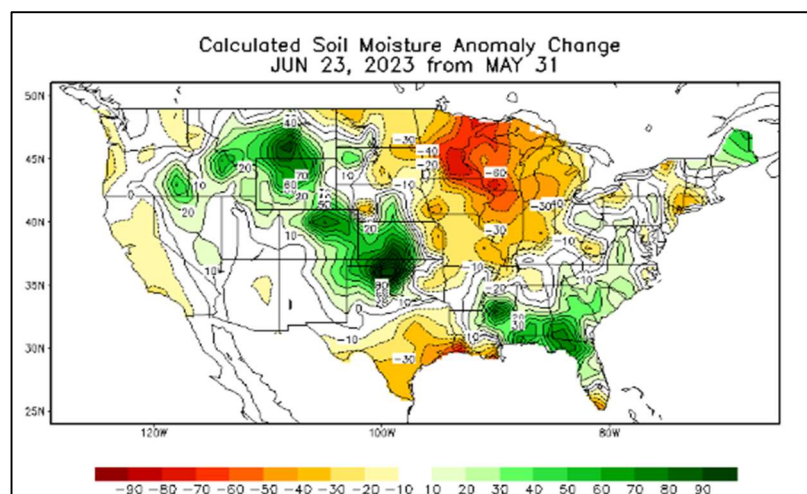
- CBOT July Soy oil futures went up 6.87% on Friday, 30th June, amid the lower crop acreage expectation. The July futures opened at 61.24 cent/pound, made a high at 65.65 cent/pound, low at 61.20 cent/pound and closed at 65.01 cent/pound. The Soy oil weekly futures gain is nearly 12.20%, and monthly gain is nearly 40.71%.
- According to the U.S. Agriculture Department's annual acreage report released on 30th June, there was a significant decline in soybean plantings during the spring season, which fell considerably below the trade's anticipated levels. The total area dedicated to soybean cultivation was 83.505 million acres, showing a decrease from the previous year's 87.450 million acres and falling well short of the market's projected figure of 87.673 million acres. In contrast, corn plantings exceeded analysts' expectations by reaching 94.096 million acres, surpassing the anticipated 91.853 million acres.
- Below average rainfall in the US's major soybean growing regions is worsening the drought conditions. As of 20th June, according to USDA, approximately 63% of US's soybean producing area is facing drought condition.



- Market is majorly focusing on the US's soybean crop condition, which has elevated the prices of Soybean complex. July weather outlook predicts higher temperatures while rainfall expectations are normal, which may sustain the upward trend. The soil moisture level is also degrading amid low precipitation, which may impact crop condition and eventually crop production. It is expected that USDA will downsize its soybean crop



production figure in the upcoming August Oilseed report.



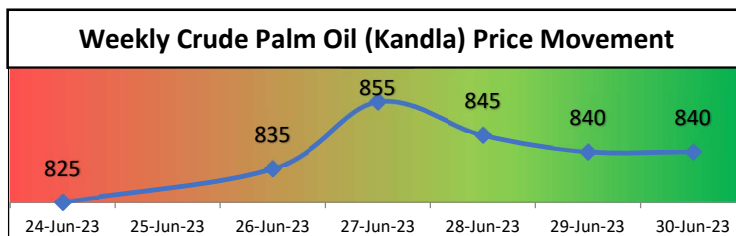
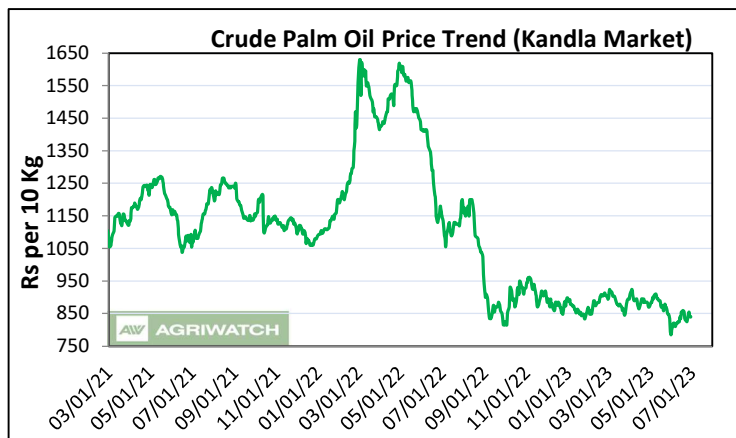
Price Outlook: We expect refined soy oil (without GST) at Indore to trade marginally up in the range of Rs 950-1050 per 10 Kg in the near term.



Palm oil Fundamental Analysis and Outlook -:

Key Highlights

- Crude palm oil (CPO) rose up in prices during the previous week at various markets. Prices in the benchmark market Kandla rose by 1.82% from Rs 825 to Rs 840/10 Kg.
- The main reason behind the upward movement in domestic palm oil prices is primarily the influence of increasing international palm oil prices.
- The international palm oil market has experienced an upward trend following its competitor soy oil and a reports of only nominal increase in palm oil production during its peak growing season.
- India's demand of palm oil imports is affected by availability of Sun oil at competitive rates.



FOB Price	Ukraine's Prices (\$/MT)	Russia's Prices (\$/MT)	Indonesia CPO (\$/MT)	Malaysia CPO (\$/MT)
Prices as on 30 June for Jun/July	772.50	696.00	758.75	797
Prices as on 30 June for Aug/Oct	780.00	666.00	757.75	793.25

- The above table clearly shows discount of sunflower oil prices over Palm oil prices.

International Front

- BMD Palm oil Malaysia futures most active September Contract traded up by 169 points to 3,789 MYR/T on weekly basis, compared to the previous closing price of 3,620 MYR/T during the past week.
- Palm oil market is keenly following US's soybean crop condition news and momentum of CBOT soy oil and Malaysia's nominal rise in palm oil production in its peak growing season.
- Palm oil production in Malaysia is impacted by low precipitation, which is likely to elevate the prices in the coming days. Rainfall forecast status in major Palm growing regions stands at "below average".
- As expected, despite the weak demand for palm oil exports, prices have stabilized and are rising due to the low production of palm oil. The palm oil market is taking support from the dry conditions prevailing in the major soybean growing region of the United States.

- According to the Southern Palm Oil Millers Association (SPPOMA), Malaysia's Palm oil production for the period of 1-25 June is marginally up by 0.2% compared to +45% for the period of 1-25 May. Yield and Oil extraction rate (OER) also up by +0.75% and +0.11%, respectively for the same period.

Malaysia's Palm oil production: SPPOMA		
	1-25 th June	1-25 th May
Production	+0.20%	+45.0%
Yield	+0.75%	+43.69%
Oil extraction rate (OER)	+0.11%	+0.17%

- The world's largest producer of palm oil, Indonesia plans to increase the biodiesel share from 35% to 40%. Earlier this year in February, Indonesia increased the mandatory share of biodiesel from 30% to 35%. Indonesia plans to limit the crude oil import to the country by increasing its reliability on biodiesel. Higher biodiesel mandate will divert large volume of palm oil from food industry to biofuel industry, which will elevate the palm oil prices.

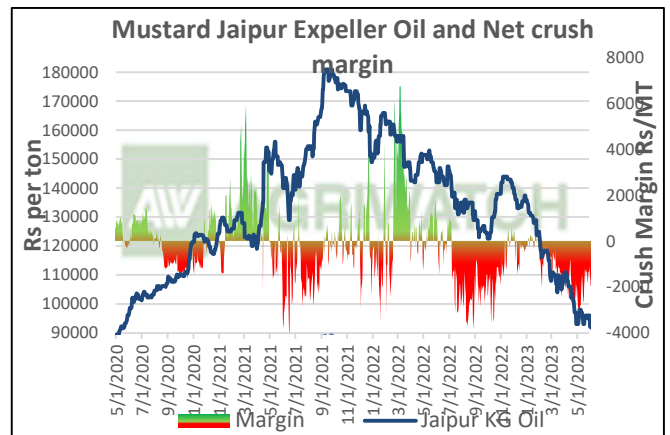
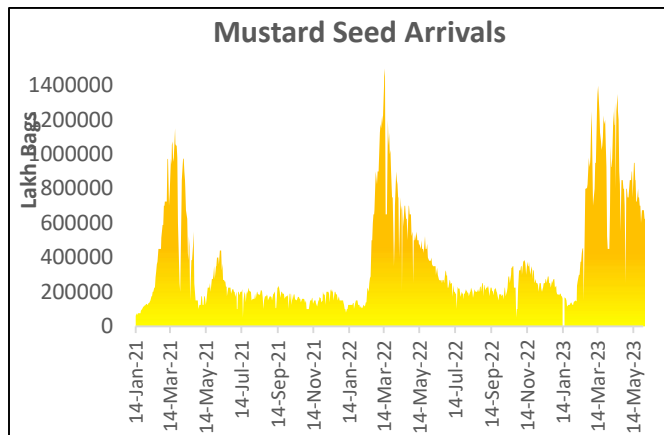
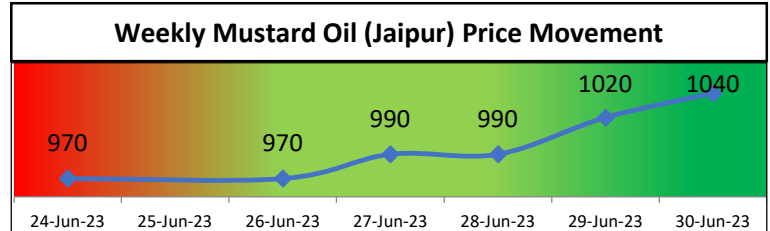
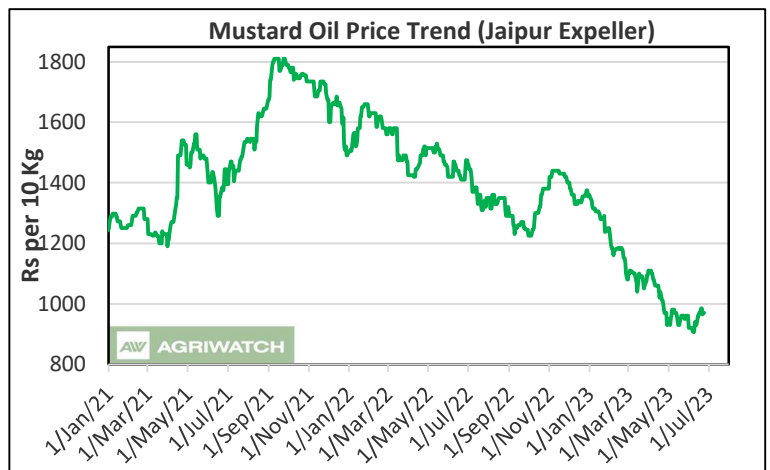
Price Outlook: We expect CPO Kandla 5 percent (without GST) to stay in the range of Rs 820-930 per 10 Kg in the near term.



Rapeseed oil Fundamental Review and Analysis-

Key Highlights

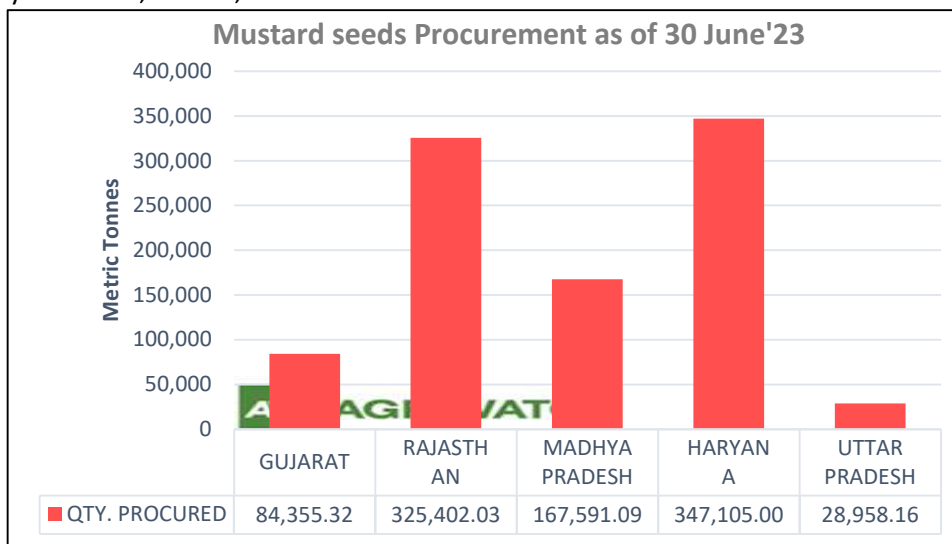
- Mustard oil prices witnessed upward momentum at various markets for the past week in review. Expeller oil prices at benchmark market Jaipur rose by 7.21% from Rs 970 to Rs 1040/10Kg.
- Prices rose following upward momentum in the competing oils, mainly palm and soy oil.
- However, Buyers are cautious and are buying quantities based on immediate needs.
- Arrivals during the period of 24th -30th June stood at 28.90 lakh bags compared to the arrivals of 28 lakh bags last week.
- Rising prices of oil have led to improvement in seed's demand, which uplifted its prices.
- During the week under review, mustard seed weekly average net crush margin is still in disparity. Crush margin stood at Rs -2107.33 per quintal from the previous weekly average of Rs -1621.67 per 10 Kg, mainly due to rise



in mustard seed prices, while mustard meal prices saw marginal rise of 0.62%

Weekly Mustard complex price movement			
Period	Mustard seed weekly average prices	Mustard DOC weekly average prices	Mustard Oil weekly average prices
24 June -30 June	54458	25825	99667
17 June -23 June	53208	25667	97417
% change	2.35%	0.62%	2.31%

- As of 30th June, 2023, NAFED's total procurement stands at 9,53,661.75 metric tonnes (MT), which holds a cumulative value of Rs. 5,197.46 Crores. The breakdown of the procurement reveals that NAFED has sourced 84,355.32 MT from Gujarat, 3,47,105.00 MT from Haryana, 3,25,402.03 MT from Rajasthan, 1,67,591.09 MT from Madhya Pradesh, and 28,958.16 MT from Uttar Pradesh.



- The government had set a mustard seed procurement target of 27 LT, from which 9.53 LT of seed has been procured from various states. Meanwhile, the procurement target from Rajasthan was set at 15 LT, from which 3.25 LT of seeds have been procured, amounting to 21.67%.

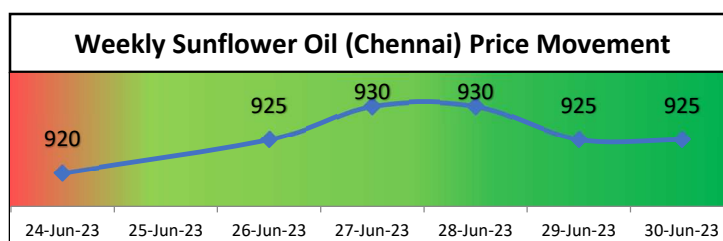
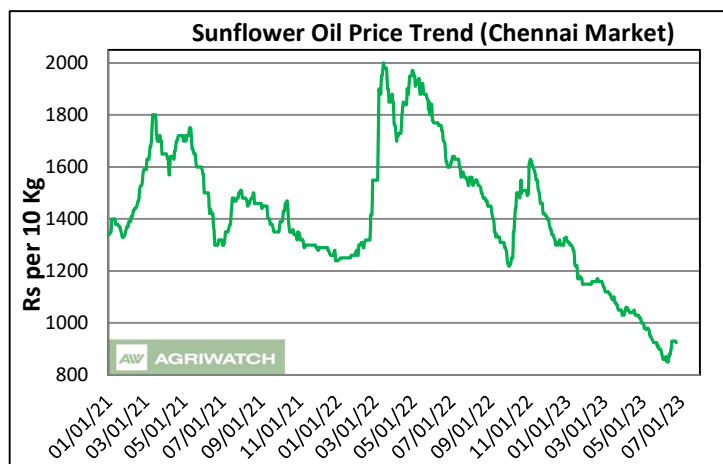
Price Outlook: Rapeseed Expeller oil (without GST) prices in Jaipur may witness upward movement in the range of Rs 970-1070 per 10 Kg.



Sunflower oil Fundamental Review and Analysis:-

Key Highlights

- Sunflower oil prices witnessed upward momentum at various markets. Prices at Benchmark market Chennai for Sun oil closed slightly higher by 0.54% from Rs 920 to Rs 925/10 Kg.
- Sunflower oil demand from the buyers is low. However, jump in competing oils prices have had their impact on sunflower oil's prices as well.
- The uncertainty in Black Sea Grain deal beyond July 2023 has sustained a steady momentum in prices.
- Russia has kept its July's sunflower oil export duty at nil, which is likely to draw more import demand than Ukraine.
- Ukraine Sun oil prices gained premium over Russia's Sun oil prices after Russia eliminated the export duty on sunflower oil from June onwards.

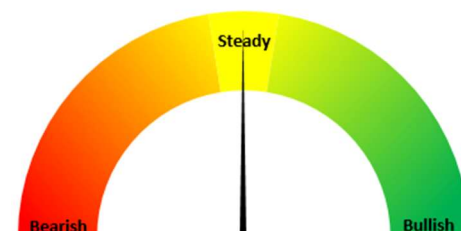


FOB Price Black Sea	Ukraine's Prices (\$/MT)	Russia's Prices (\$/MT)	% Change (RUS/UA)
Prices as on 30 June for Jun/July	772.5	696.0	-9.90%
Prices as on 30 June for Aug/Oct	780.0	666.0	-14.62%

FOB Price Black Sea	Ukraine's Prices (\$/MT)	Russia's Prices (\$/MT)	% Change (RUS/UA)
Prices as on 23 June for Jun/July	765	732.25	-4.28%
Prices as on 23 June for Aug/Oct	765	719.75	-5.92%

- Demand for Sun oil imports are up as Sunflower oil prices have declined lowering the margin between Sun oil prices and Palm oil prices. Also, the demand in monsoon period shoots up from buyers resulting in higher imports.

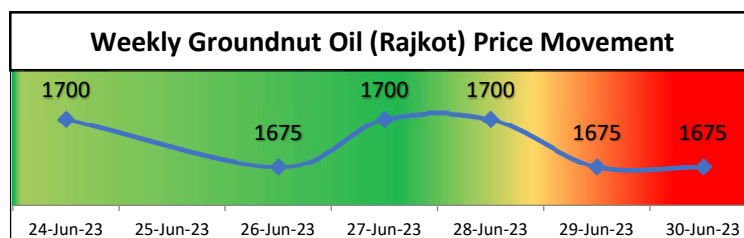
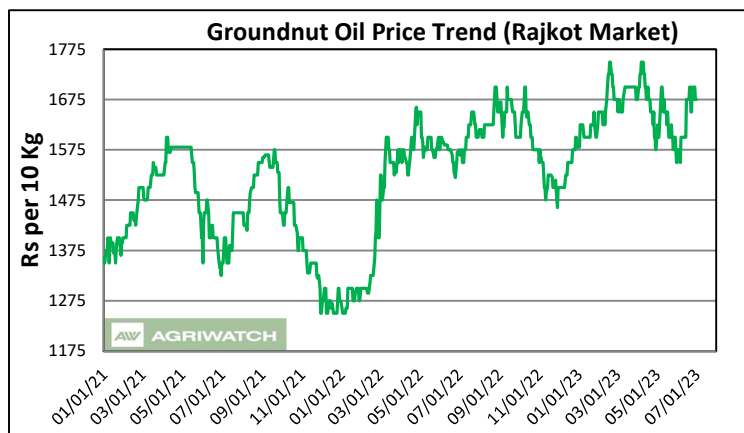
Price Outlook: Sunflower oil (without GST) prices in Chennai may trade sideways in the range of Rs 880-1050 per 10 Kg as higher imports have built up higher stocks, weighing on prices.



Groundnut oil Fundamental Review and Analysis:-

Key Highlights

- Groundnut (GN) oil experienced weak momentum in prices across various markets during the past week.
- Prices at the benchmark Rajkot market fell from Rs 1700 to Rs 1675/10 Kg for the week.
- High premium of GN oil over competing oils' along with low supply side have rendered a sideways momentum in GN oil prices since 2nd fortnight of June. Reports of better sowing numbers are also likely to have impacted the prices.
- GN oil's low supply stock due to low GN seed production for the marketing year 2022-23 has been preventing prices from falling below Rs 1550/10 Kg.
- Seeds exports are down as more seeds are being diverted for sowing purpose. AgriWatch anticipates increased acreage for Kharif 2023, based on the improved GN seed's demand.



<u>Edible Oils</u>	<u>Latest Price</u>	<u>Week Ago</u>	<u>Month Ago</u>
	<u>30-Jun-23</u>	<u>24-Jun-23</u>	<u>30-May-23</u>
<i>Ref Soy oil Kandla</i>	960	950	920
<i>Crude Palm Oil Kandla</i>	840	840	825
<i>Mustard Expeller oil Jaipur</i>	1040	1020	970
<i>Groundnut Oil Rajkot</i>	1675	1675	1700
<i>Ref Sunflower Oil Chennai</i>	925	925	920

- Improvement in competing oil's prices has led to marginal decrease in GN oil's premium over competing oils.

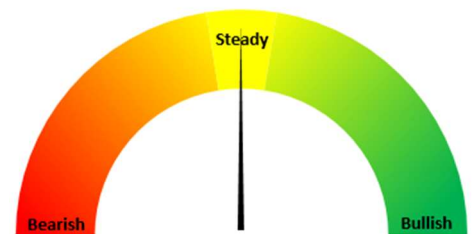
<u>Premium of GN Oil over competing oils</u>			
<u>Edible Oils</u>	<u>Latest Price</u>	<u>Week Ago</u>	<u>Month Ago</u>
<i>GN Oil - Soy Oil</i>	715	725	780
<i>GN Oil - CPO</i>	835	835	875
<i>GN Oil - Mustard Oil</i>	635	655	730
<i>GN Oil - Sunflower Oil</i>	750	750	780

- As of 30th June 2023, Kharif groundnut 2023 acreage stood at 15.77 lakh ha compared to 11.74 lakh Ha last year same time frame, which is up by 34%.

Groundnut Kharif Sowing Progress (As on 30th June '23)			
State	Area Covered (Lakh Ha)		Change
	2023	2022	
Gujarat	9.208	6.876	34%
Rajasthan	5.696	3.503	63%
Andhra Pradesh	0.348	0.553	-37%
Karnataka	0.345	0.528	-35%
Uttar Pradesh	0.072	0.055	31%
Tamil Nadu	0.069	0.142	-51%
Nagaland	0.020	0.020	0%
Uttarakhand	0.010	0.010	0%
Telangana	0.003	0.007	-57%
West Bengal	0.001	0.004	-75%
Maharashtra	0.001	0.040	-98%
Tripura	0.000	0.004	-100%
Total	15.77	11.74	34%
Source: MoA		in Lakh Ha	

- Arrivals for the period of 24th – 30th June stood at 35,462.21 ton, higher compared to last week's arrival of 27,071.59 ton. Improvement in GN seed prices led to higher arrivals in the various markets.

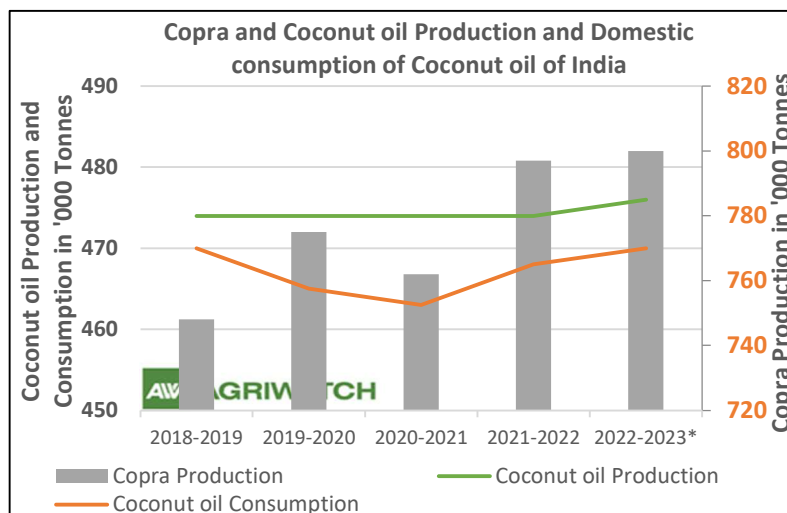
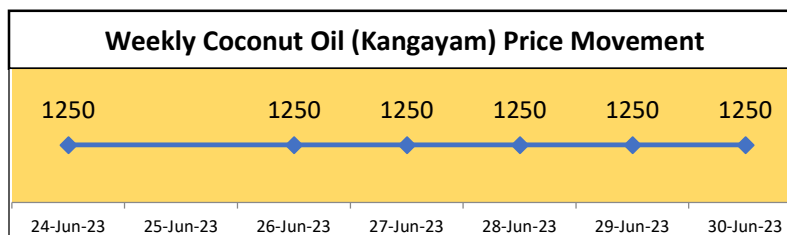
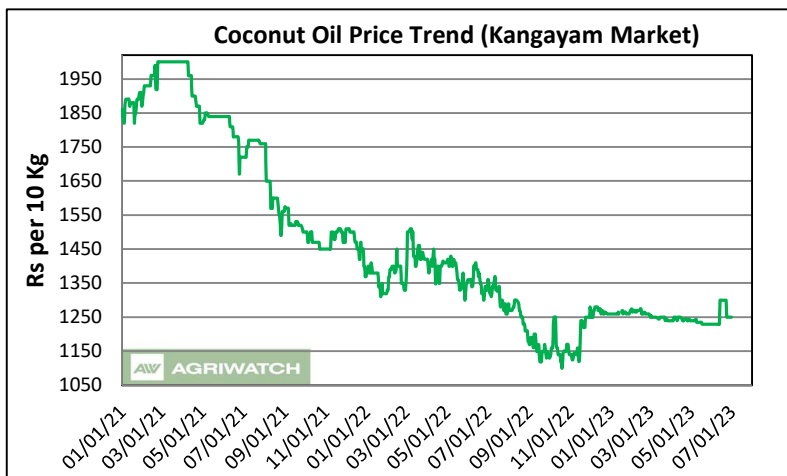
Price Outlook: Groundnut oil (without GST) prices in Rajkot is likely to trade sideways with weak bias in the range of Rs 1575-1725 per 10 Kg.



Coconut Oil Fundamental Review and Analysis:-

Key Highlights

- The Coconut oil witnessed steady momentum in prices at benchmark Kangeyam market.
- Domestic demand is normal, which rendered steady momentum in prices.
- Prices at the bench mark Kangeyam market witnessed steady momentum for the past week. However, prices for the week opened lower the previous week's closing prices.
- Coconut oil is following price momentum of other oil. Thus, a dip in the mid-week in the competing oils led to weakness in coconut oil prices as well.
- Industrial demand for coconut oil is good as prices have corrected sharply y-o-y.
- It is evident from the chart named **"Copra and Coconut oil Production and Domestic consumption of Coconut oil of India"**, that copra production has shot up significantly building up supplies. However, Coconut oil production has witnessed marginally rise in accordance with rise in domestic consumption, which is capping the gains in coconut oil prices.



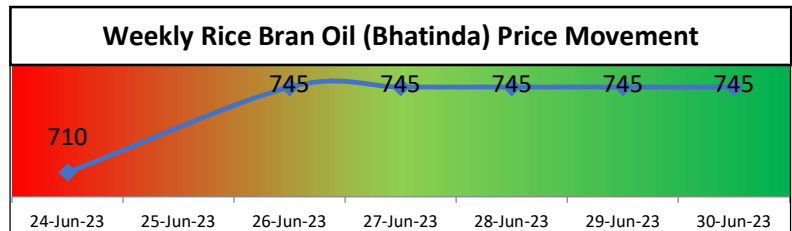
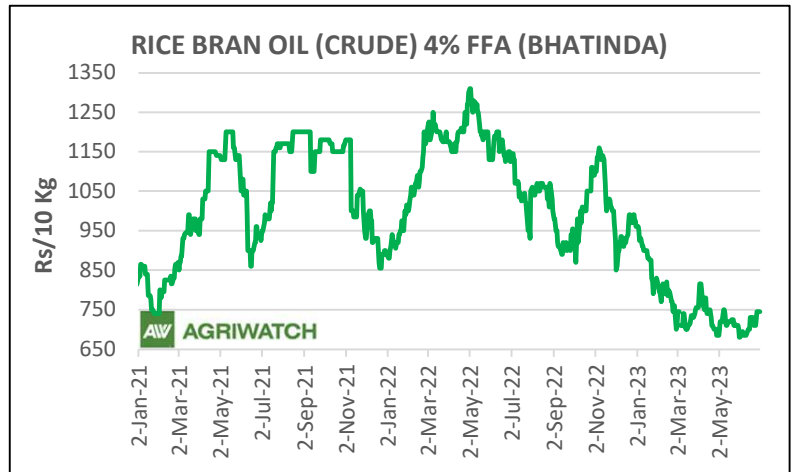
Source: <https://cacp.dacnet.nic.in/>

Price Outlook: Coconut oil (without GST) prices in Kangeyam is likely to trade sideways in the range of Rs 1230-1270 per 10 Kg.

Rice Bran Oil Fundamental Review and Analysis:-

Key Highlights

- Rice bran oil (RB oil) prices witnessed upward momentum at various markets.
- Crude rice bran oil prices in the benchmark Bhatinda market rose by 4.24% from Rs 710 to Rs 745/10Kg in the prices.
- Rice bran oil is impacted by movements in the prices of competing oils and will continue to follow oil complex as its own processing plants have been shut for the season.
- Demand for the rice bran oil has improved slightly with rise in prices.
- The discount of refined rice bran oil prices has increased mainly over soy oil and other competing oils, which is likely to uplift its demand. While, the rice bran oil's premium over CPO has narrowed down.



<u>Edible Oils</u>	<u>Latest Price</u>	<u>Week Ago</u>	<u>Month Ago</u>	<u>Year Ago</u>
	<u>30-Jun-23</u>	<u>24-Jun-23</u>	<u>30-May-23</u>	<u>30-Jun-22</u>
<i>Ref Soy oil Kandla</i>	960	950	920	900
<i>Crude Palm Oil Kandla</i>	840	840	825	834
<i>Mustard Expeller oil Jaipur</i>	1040	1020	970	960
<i>Groundnut Oil Rajkot</i>	1675	1675	1700	1575
<i>Ref Sunflower Oil Chennai</i>	925	925	920	890
<i>Rice Bran Refined Oil (Bhatinda)</i>	860	825	815	1240

<u>Discount of Ref Rice Bran Oil over competing oils</u>				
<u>Edible Oils</u>	<u>Latest Price</u>	<u>Week Ago</u>	<u>Month Ago</u>	<u>Year Ago</u>
<i>Soy Oil - Rice Bran Oil</i>	100	90	60	40
<i>CPO - Rice Bran Oil</i>	-20	-20	-35	-26
<i>GN Oil - Rice Bran Oil</i>	815	815	840	715
<i>Mustard Oil - Rice Bran Oil</i>	180	160	110	100
<i>Sunflower Oil - Rice Bran Oil</i>	65	65	60	30

Price Outlook

Rice bran oil prices at benchmark Bhatinda market is likely to trade sideways. Prices are likely to trade in the range of Rs 700-780/10 Kg.

Technical Analysis- Spot Market



Technical Analysis CPO (Kandla)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, the market closed up during the past week. However, prices have been range bound since Nov'22.
- Prices closed below 9DMA and 18DMA, indicating towards weak sentiments.
- 915-930 level is strong resistance zone. If prices break above the level of 915-930 level, it might touch the upper level of long-time trading zone of 815-960 level.
- MACD line and signal line have converged, indicating neutral sentiments.
- RSI is moving in the neutral zone, indicating towards neutral sentiments.
- In upcoming week, market prices are expected to witness sideways momentum.

Weekly Outlook

Prices are likely to stay in the range of Rs 820-930/10 Kg.

Technical Analysis Mustard Expeller Oil (Jaipur)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market prices closed with a 'bullish Marubozu Candle' for the past week, indicating toward bullish market.
- Prices closed above 9 and 18 DMAs indicating towards positive sentiments.
- MACD line has cut signal line from below and is diverging, indicating towards positive sentiments.
- RSI oscillator is rising in the neutral zone, indicating towards positive sentiments.
- In upcoming week, market is expected trade up..

Weekly Outlook

Prices are likely to stay in the range of Rs 970-1070/10 Kg. 1100 level can be seen as immediate resistance. 930-950 level can be seen as immediate support level.

Technical Analysis Sunflower Oil (Chennai)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market prices closed on red candle. However, it is taking support of the multi-year's support level.
- Sunflower oil prices closed near the yearly trendline, which may act as strong resistance. However, if prices witness up-move past this yearly trend line, a possible trend reversal can be confirmed.
- MACD line has cut signal line from below and is diverging, indicating towards positive sentiments.
- RSI oscillator is near the oversold zone, indicating towards weak market
- In upcoming week, market is expected to trade sideways.

Weekly Outlook

Prices are likely to be in the range of Rs 880-1050/10 Kg.

820-850 level can be seen as immediate strong support level.

Technical Analysis Groundnut Oil (Rajkot)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market prices closed with 'green candle' for the past week.
- MACD line is converging with the signal, indicating towards neutral sentiments.
- RSI is in the neutral zone above 50, indicating toward improving buying strength.
- In upcoming week, market prices are expected to witness sideways momentum.

Weekly Outlook

Prices are likely to trade in the range of Rs 1575-1725/10 Kg.

Veg. Oil Prices at Key Spot Market
Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		30-Jun-23	24-Jun-23	
Refined Soybean Oil	Indore	960	920	40
	Indore (Soy Solvent Crude)	910	880	30
	Mumbai	960	930	30
	Mumbai (Soy Degum)	915	885	30
	Kandla/Mundra	940	910	30
	Kandla/Mundra (Soy Degum)	850	815	35
	Kolkata	955	955	Unch
	Nagpur	955	930	25
	Rajkot	910	910	Unch
	Kota	950	950	Unch
	Akola	950	925	25
	Amrawati	950	925	25
	Bundi	960	960	Unch
	Jalna	960	940	20
	Solapur	940	920	20
	Dhule	965	945	20
	Nanded	940	920	20
	Latur	940	920	20
	Argentina Crude Soya (CIF India) USD	1056	1047	9
	Argentina Crude Soya (FOB)	984	974	10
Palm Oil	Kandla (Crude Palm Oil)	840	825	15
	Kandla (RBD Palm oil)	845	835	10
	Kandla RBD Palmolein	850	825	25
	Kakinada (Crude Palm Oil)	805	785	20
	Kakinada RBD Palmolein	845	830	15
	Haldia Palmolein	850	840	10
	Chennai RBD Palmolein	850	830	20
	Chennai RBD Palmolein (Vitamin A&D Fortified)	900	870	30
	Krishnapattanam RBD Palmolein	845	825	20
	Mumbai RBD Palmolein	865	840	25
	Mangalore RBD Palmolein	855	835	20
	Tuticorin (RBD Palmolein)	912	888	24
	Mumbai (Refined)	855	840	15
	Rajkot (Refined)	850	838	12
	Chennai (Refined)	845	820	25

	Hyderabad (Refined)	860	845	15
	PFAD (Kandla)	810	782	28
	RPS (Kandla)	725	710	15
	Super olien (Kandla)	885	860	25
	Super olien (Mumbai)	885	860	25
	Kochi (RBD Palmolein)	845	842	3
	Krishnapatnam (Crude Palm Oil)	805	785	20
	Kolkata (Crude Palm Oil)	845	842	3
Refined Sunflower Oil	Chennai (Refined)	925	920	5
	Chennai (Crude)	870	890	-20
	Mumbai (Refined)	960	935	25
	Mumbai (Expeller Oil)	860	835	25
	Kandla (Refined)	930	900	30
	Hyderabad (Refined)	930	900	30
	Hyderabad (Expeller)	880	850	30
	Latur (Refined)	935	920	15
	Latur (Expeller Oil)	885	860	25
	Chellakere (Expeller Oil)	850	820	30
	Erode (Expeller Oil)	950	960	-10
	Kakinada (Refined)	930	905	25
	Krishna Pattanam (Refined)	930	905	25
Groundnut Oil	Rajkot	1675	1700	-25
	Chennai	1600	1600	Unch
	Hyderabad *	1500	1500	Unch
	Mumbai	1700	1660	40
	Gondal	1675	1675	Unch
	Jamnagar	1675	1675	Unch
	Gujarat GN Telia	2690	2620	70
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1040	970	70
	Jaipur (Kacchi Ghani Oil)	1060	990	70
	Kota (Expeller Oil)	1000	970	30
	Kota (Kacchi Ghani Oil)	1050	1000	50
	Neewai (Expeller Oil)	1000	960	40
	Neewai (Kacchi Ghani Oil)	1025	988	37
	Bharatpur (Kacchi Ghani Oil)	1050	1000	50
	Sri-Ganga Nagar (Exp Oil)	1000	950	50
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1010	980	30
	Mumbai (Expeller Oil)	1020	1000	20
	Kolkata (Expeller Oil) *	1160	1140	20

	Kolkata (Kacchi Ghani Oil)	1080	1060	20
	Hapur (Expeller Oil)	1050	1020	30
	Hapur (Kacchi Ghani Oil)	1080	1050	30
	Agra (Kacchi Ghani Oil)	1070	1020	50
Refined Cottonseed Oil	Rajkot	945	925	20
	Mumbai	970	930	40
	Gujarat Cotton Wash	895	840	55
Coconut Oil	Kangayam (Crude)	1250	1250	Unch
	Cochin	1270	1280	-10
Vanaspati Oil	Kolkata	1425	1415	10
Sesame Oil	Mumbai	2720	2720	Unch
Rice Bran Oil	Mumbai (Refined 4%)	870	840	30
	Bhatinda (Crude 4%)	745	710	35
	Bhatinda (Refined 4%)	860	825	35
	Hyderabad (Crude)	780	750	30
	Hyderabad (Refined)	910	890	20
	Kolkata (Crude)	805	770	35
	Kolkata (Refined)	875	850	25
	Raipur (Crude)	835	800	35
	Vijayawada (Refined)	910	890	20
Malaysia Palmolein USD/MT	FOB	865	840	25
	CNF India	890	855	35
Indonesia CPO USD/MT	FOB	865	835	30
	CNF India	915	885	30
RBD Palm Stearin (Malaysia Origin Rs. /10Kg)	FOB	850	840	10
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	810	782	28
Crude palm Kernel Oil India (USD/MT)	CNF India	870	850	20
Ukraine Origin CSFO USD/MT Kandla	CIF	940	940	Unch
Argentina FOB (\$/MT) *(Official FOB prices fix by Undersecretariat of Argentina)		29-Jun-23	23-Jun-23	Change
Crude Soybean Oil Ship		945	985	-40
Refined Soy Oil (Bulk) Ship		978	1019	-41
Sunflower Oil Ship		855	835	20
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, C&F/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness, and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed, or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2023 Indian Agribusiness Systems Ltd.