



EDIBLE OIL WEEKLY RESEARCH REPORT

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Executive Summary

Domestic Veg. Oil Market Summary

All edible oils witnessed neutral sentiments during this week in domestic markets. Soy oil, Sunflower oil, Coconut oil, Groundnut oil and Rice bran oil, while, Palm oil and Mustard oil market witnessed weak momentum during the week.

On the currency front, Indian rupee is hovering near 82.21 against 82.09 last week while Crude oil prices witnessed slight upward momentum.

We expect Palm oil and Soy oil to witness sideways to upward momentum in prices for the coming week.

International Veg. Oil Market Summary

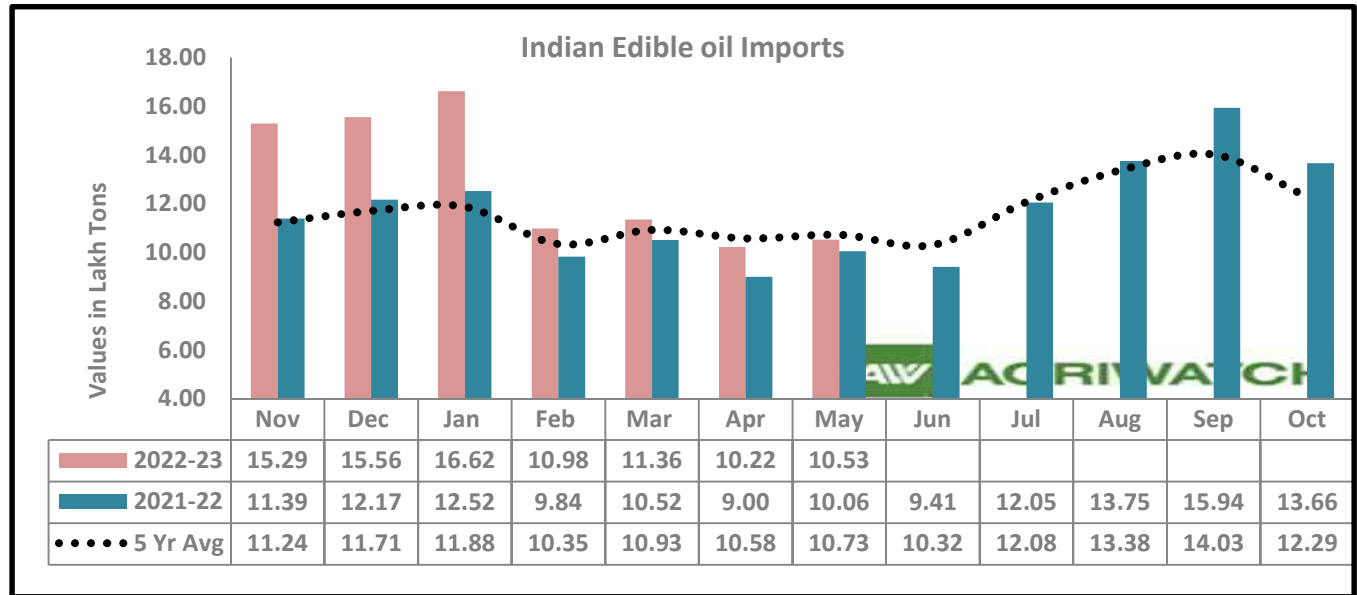
CBOT Soy oil prices for the most active 'December' contract witnessed up-move for the past week by 2.37% on the back of US's downsizing its soybean crop acreage. Whereas, 'August' contract witnessed rise in prices by 1.41%. Prices were up as the USDA estimated decline in soybean acreage in the United States due to a severe drought condition. However, expectation of good rainfall in July weighed on the soy complex prices.

BMD Palm oil Malaysia futures most active September Contract traded up by 45 points to 3,834 MYR/T on weekly basis, compared to the previous closing price of 3,789 MYR/T during the past week.

Palm oil market is keenly following US's soybean crop condition news and momentum of CBOT soy oil and Malaysia and Indonesia's palm oil production in its peak growing season.

Edible Oil Imports

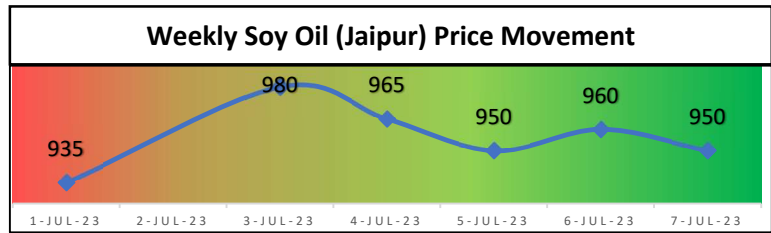
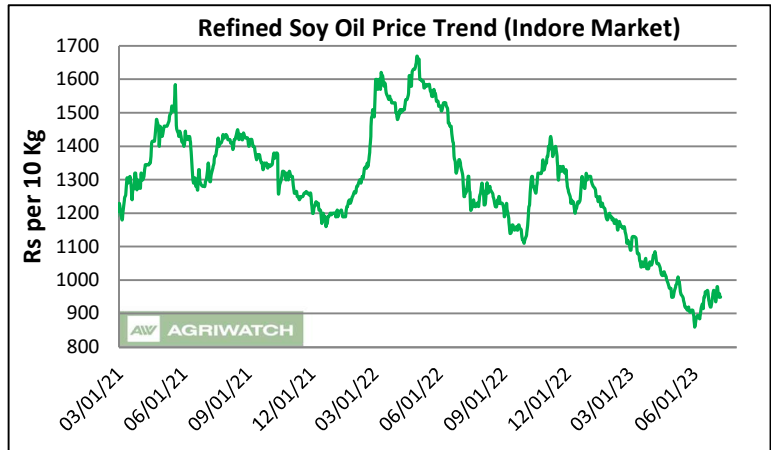
According to Solvent Extractors Association (SEA), India's May edible oil imports jumped 4.75 percent y-o-y to 10.53 lakh tons compared to 10.22 lakh tons in May 2022, primarily due to increased Crude degummed Soy oil imports. On monthly basis also, the edible oil imports rose by 3.1 percent compared to 10.22 lakh tons in April 2023. For the oil year 2022-23, imports of edible oil between Nov 2022 and May 2023 stood at 90.55 lakh tons compared to 75.48 lakh tons in corresponding period last oil year, up by 19.96 percent. India has witnessed higher imports for the current oil year till May, mainly due to increased imports of crude sunflower oil and RBD Palm olein imports.



Soy oil Fundamental Analysis and Outlook:-

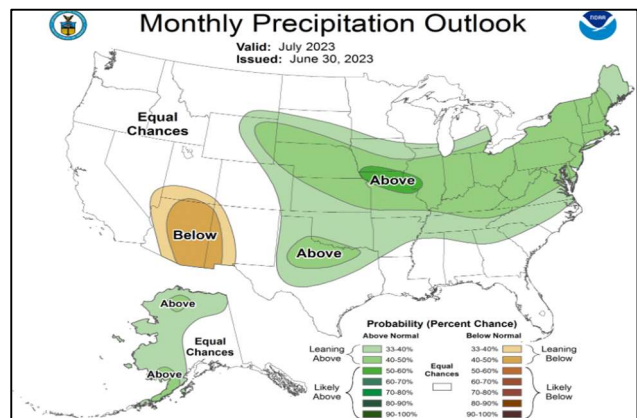
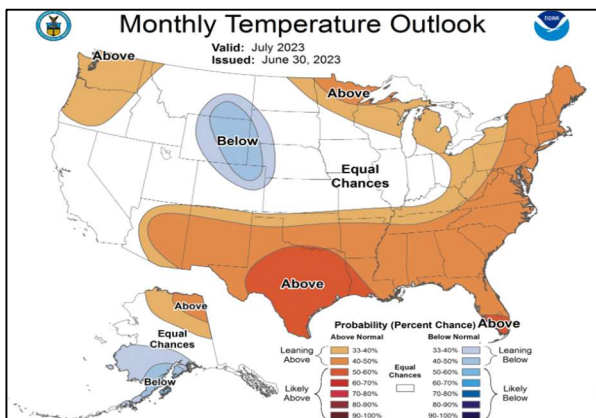
Key Highlights

- Soy oil witnessed rise in prices at various markets. At the benchmark Indore market, prices rose by 1.60 % from Rs 935 to Rs 950 per 10 Kg.
- International soy oil prices are directly impacting the domestic soy oil market.
- Demand from traders is slow as they are cautious and buying quantities as per immediate needs for the business.
- Market witnessed slight correction in mid-week as US's crop condition marginally improved with reception of rainfall.

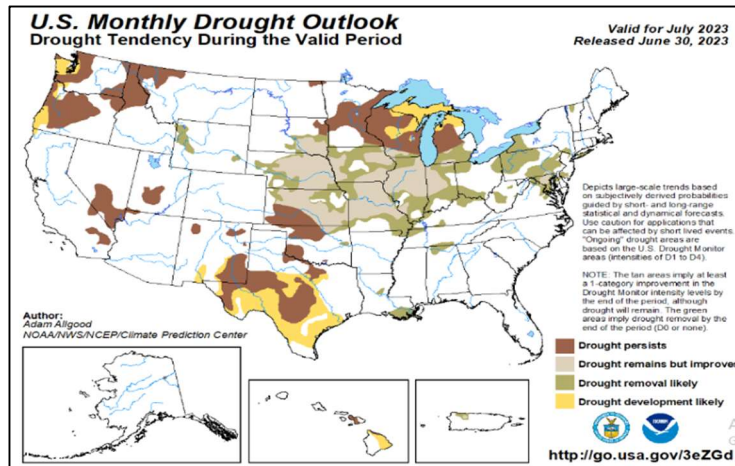


International Front

- CBOT Soy oil prices for the most active 'December' contract witnessed up-move for the past week by 2.37% on the back of US's downsizing its soybean crop acreage. Whereas, 'August' contract witnessed rise in prices by 1.41%.
- Prices were up as the USDA estimated decline in soybean acreage in the United States due to a severe drought condition. However, expectation of good rainfall in July weighed on the soy complex prices.
- The monthly outlook of temperature and rainfall in July is expected to be normal and above average respectively for July, which may weigh on the prices.



- However, despite the expectation of rainfall in the near future, the drought in the major soybean growing region has already impacted the crop since June. The below picture shows the drought outlook in July.



- USDA's July report will be releasing on 12th of July, in which Soybean and Soy oil output is anticipated to decline on the back of downsize in US soybean acreage. Market is likely to move accordingly.

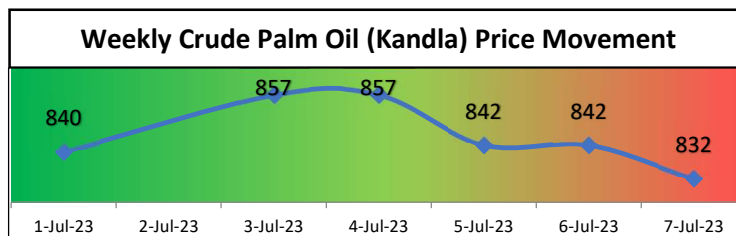
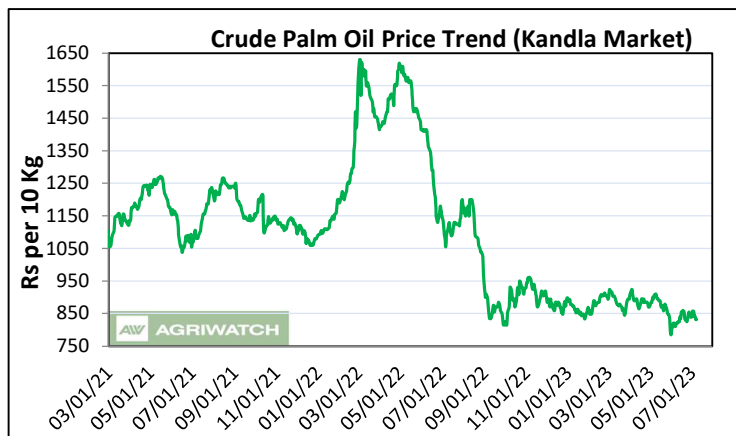
Price Outlook: We expect refined soy oil (without GST) at Indore to trade marginally up in the range of Rs 920-1050 per 10 Kg in the near term.



Palm oil Fundamental Analysis and Outlook -:

Key Highlights

- Crude palm oil (CPO) prices rose during the previous week at various markets. Prices in the benchmark market Kandla fell marginally by 0.95% from Rs 840 to Rs 832/10 Kg.
- The main reason behind the upward movement in domestic palm oil prices is primarily the influence of increasing international palm oil prices.
- Price fell marginally in the bench mark Kandla market amid weak demand from the traders and following day to day weakness in international palm oil market.
- India's demand of palm oil imports is affected by availability of Sun oil at competitive rates



FOB Price	Ukraine's Prices (\$/MT)	Russia's Prices (\$/MT)	Indonesia CPO (\$/MT)	Malaysia CPO (\$/MT)
Prices as on 7 July for July/Aug	810.00	680.75	743.25	821.5
Prices as on 7 July for Aug/Sept	810.00	652.00	754.5	821.75

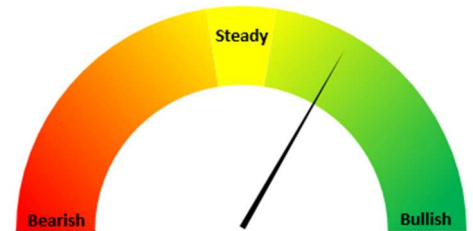
- The above table clearly shows discount of sunflower oil prices over Palm oil prices.

International Front

- BMD Palm oil Malaysia futures most active September Contract traded up by 45 points to 3,834 MYR/T on weekly basis, compared to the previous closing price of 3,789 MYR/T during the past week.
- Palm oil market is keenly following US's soybean crop condition news and momentum of CBOT soy oil and Malaysia and Indonesia's palm oil production in its peak growing season.
- Palm oil production in Malaysia is impacted by low precipitation, which is likely to elevate the prices in the coming days. Rainfall forecast status in major Palm growing regions stands at "below average". Weather forecast for Indonesia is also expecting below than average rainfall, which is expected to uplift the prices.
- As expected, despite the weak demand for palm oil exports, prices have stabilized and are rising due to the low production of palm oil. The palm oil market is taking support from the dry conditions prevailing in the major soybean growing region of the United States.

- According to SPPOMA, Malaysia's June palm oil production fell by 4.50% compared to the previous month.
- The world's largest producer of palm oil, Indonesia plans to increase the biodiesel share from 35% to 40%. Earlier this year in February, Indonesia increased the mandatory share of biodiesel from 30% to 35%. Indonesia plans to limit the crude oil import to the country by increasing its reliability on biodiesel. Higher biodiesel mandate will divert large volume of palm oil from food industry to biofuel industry, which will elevate the palm oil prices.

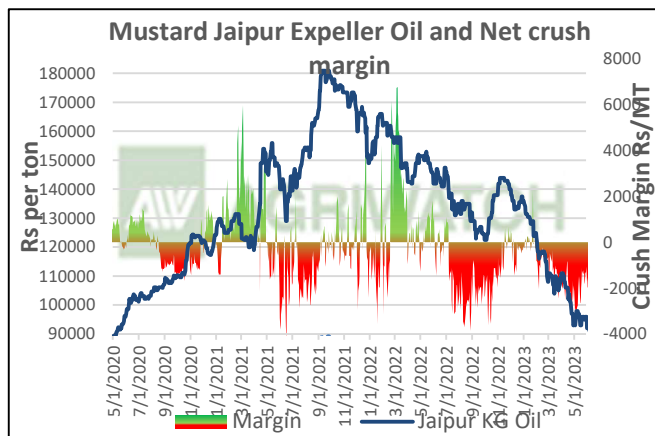
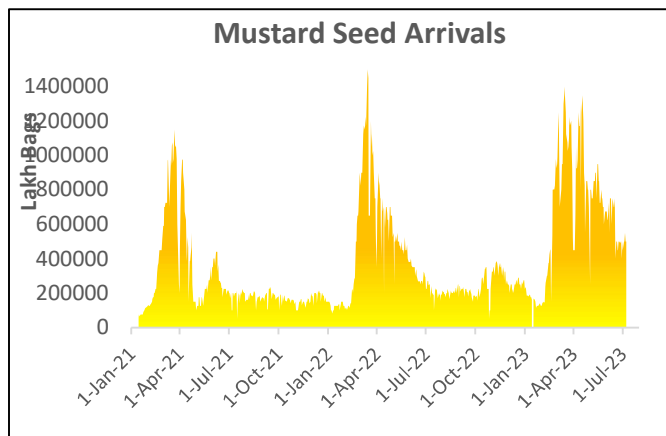
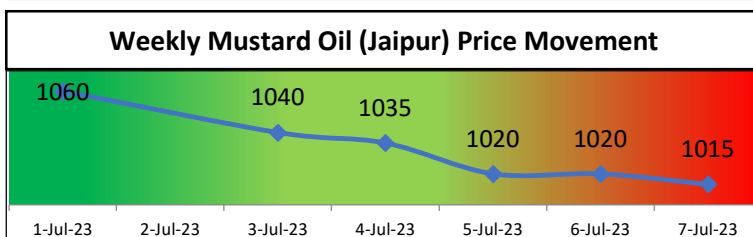
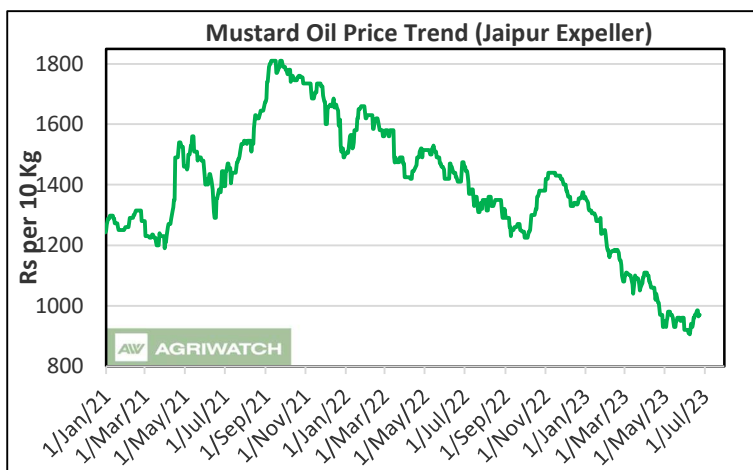
Price Outlook: We expect CPO Kandla 5 percent (without GST) to stay in the range of Rs 820-930 per 10 Kg in the near term.



Rapeseed oil Fundamental Review and Analysis-

Key Highlights

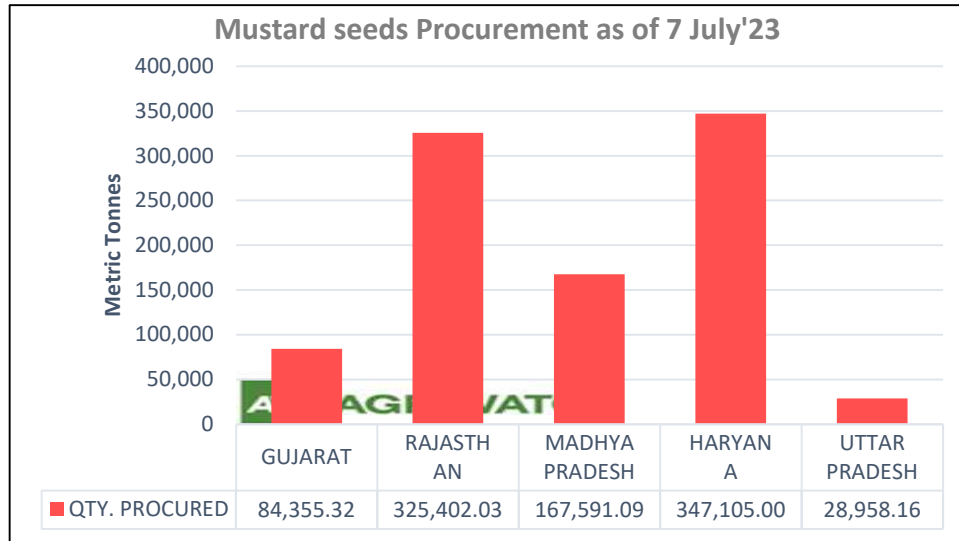
- Mustard oil prices witnessed weakness at various markets for the past week in review. Expeller oil prices at benchmark market Jaipur fell by 4.23% from Rs 1060 to Rs 1015/10Kg.
- Prices fell following weakness in the competing oils, mainly palm and soy oil in the week's end.
- Traders are buying quantities based on immediate needs.
- Arrivals during the period of 1st -7th July stood at 30 lakh bags compared to the arrivals of 28.90 lakh bags last week.
- Rising prices of oil in the previous weeks have led to improvement in seed's demand, which uplifted its prices.
- During the week under review, mustard seed weekly average net crush margin is still in disparity. Crush margin stood at Rs -2129.50 per quintal from the previous weekly average of Rs -2109.83 per 10 Kg, mainly due to



weakness in mustard meal.

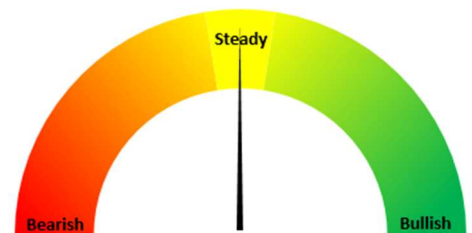
Weekly Mustard complex price movement			
Period	Mustard seed weekly average prices	Mustard DOC weekly average prices	Mustard Oil weekly average prices
1 July -7 July	55833	25808	103167
24 June -30 June	54458	25825	99667
% change	2.52%	-0.06%	3.51%

- As of 7th July, 2023, NAFED's total procurement stands at 10,19,844.75 metric tonnes (MT), which holds a cumulative value of Rs. 5,58.15 Crores. The breakdown of the procurement reveals that NAFED has sourced 84,355.32 MT from Gujarat, 3,47,105.00 MT from Haryana, 3,91,508.23 MT from Rajasthan, 1,67,591.09 MT from Madhya Pradesh, and 28,958.16 MT from Uttar Pradesh.



- The government had set a mustard seed procurement target of 27 LT, from which 10.19 LT of seed has been procured from various states. Meanwhile, the procurement target from Rajasthan was set at 15 LT, from which 3.92 LT of seeds have been procured, amounting to 26.10%.

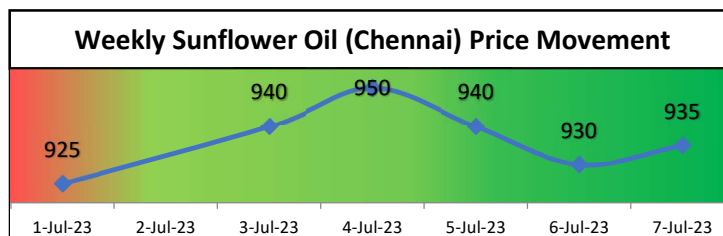
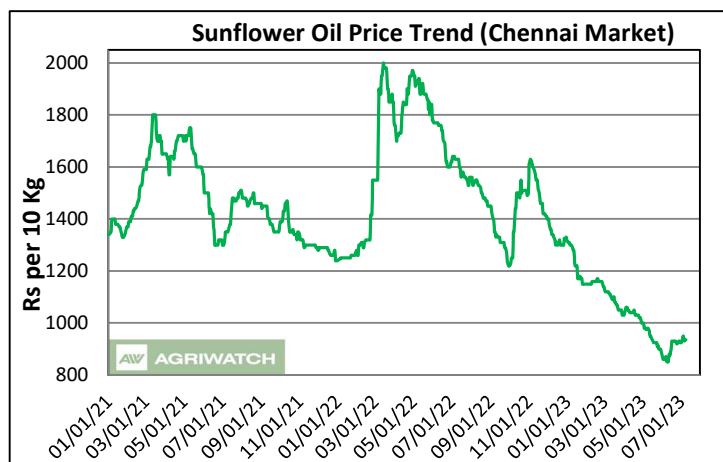
Price Outlook: Rapeseed Expeller oil (without GST) prices in Jaipur may witness upward movement in the range of Rs 970-1070 per 10 Kg.



Sunflower oil Fundamental Review and Analysis:-

Key Highlights

- Sunflower oil prices marginal upward momentum at various markets. Prices at Benchmark market Chennai for Sun oil closed slightly higher by 1.08% from Rs 925 to Rs 935/10 Kg.
- The demand for sunflower oil from buyers is weak. However, the rise in prices of competing oils has also affected the prices of sunflower oil.
- Prices have remained steady due to the uncertainty surrounding the Black Sea Grain deal beyond 17 July 2023.
- Russia has maintained a zero export duty on sunflower oil for July, which is expected to attract more import demand compared to Ukraine.
- Following Russia's decision to eliminate the export duty on sunflower oil from June onwards, Ukraine's sunflower oil prices have gained a premium over Russia's prices.

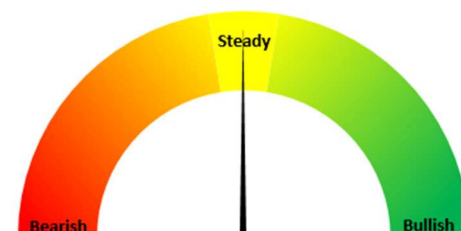


FOB Price Black Sea	Ukraine's Prices (\$/MT)	Russia's Prices (\$/MT)	% Change (RUS/UA)
Prices as on 7 July for July/Aug	810.0	680.8	-15.96%
Prices as on 7 July for Aug/Sept	810.0	652.0	-19.51%

FOB Price Black Sea	Ukraine's Prices (\$/MT)	Russia's Prices (\$/MT)	% Change (RUS/UA)
Prices as on 30 June for Jun/July	772.5	696.0	-9.90%
Prices as on 30 June for Aug/Oct	780.0	666.0	-14.62%

- Demand for Sun oil imports are up as Sunflower oil prices have declined lowering the margin between Sun oil prices and Palm oil prices. Also, the demand in monsoon period shoots up from buyers resulting in higher imports.

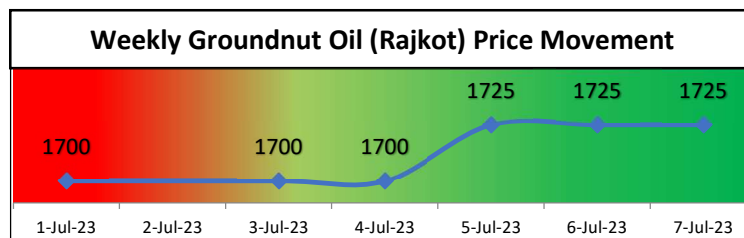
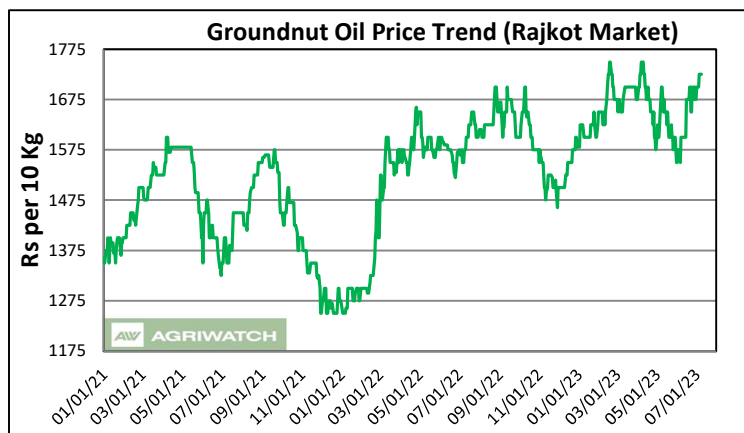
Price Outlook: Sunflower oil (without GST) prices in Chennai may trade sideways in the range of Rs 900-1050 per 10 Kg as higher imports have built up higher stocks, weighing on prices.



Groundnut oil Fundamental Review and Analysis:-

Key Highlights

- Groundnut (GN) oil experienced upward momentum in prices across various markets during the past week.
- Prices at the benchmark Rajkot market rose from Rs 1700 to Rs 1725/10 Kg for the week.
- High premium of GN oil over competing oils' along with low supply side have rendered a sideways momentum in GN oil prices since 2nd fortnight of June.
- Limited availability of high-quality groundnut oil, mainly in Gujarat, has resulted in recent price increases. Conversely, there is an abundant supply of groundnut oil from Uttar Pradesh, albeit with slightly lower quality compared to Gujarat's.
- Sluggish demand for groundnut oil in southern states can be attributed to the ample availability of lower-priced sunflower oil in the market.
- GN oil's low supply stock due to low GN seed production for the marketing year 2022-23 has been preventing prices from falling below Rs 1550/10 Kg.
- Exports of seeds have declined due to a higher allocation of seeds for sowing purposes. AgriWatch predicts a rise in acreage for Kharif 2023, driven by the increased demand for improved groundnut seeds.



<u>Edible Oils</u>	<u>Latest Price</u>	<u>Week Ago</u>	<u>Month Ago</u>
	<u>8-Jul-23</u>	<u>1-Jul-23</u>	<u>7-Jun-23</u>
Ref Soy oil Kandla	950	935	890
Crude Palm Oil Kandla	832	840	810
Mustard Expeller oil Jaipur	1015	1060	910
Groundnut Oil Rajkot	1725	1700	1600
Ref Sunflower Oil Chennai	935	925	870

- Improvement in GN oil's prices has led to increase in GN oil's premium over competing oils.

<u>Premium of GN Oil over competing oils</u>			
<u>Edible Oils</u>	<u>Latest Price</u>	<u>Week Ago</u>	<u>Month Ago</u>
GN Oil – Soy Oil	775	750	650
GN Oil – CPO	893	868	768
GN Oil – Mustard Oil	710	685	585
GN Oil – Sunflower Oil	790	765	665

- As of 7th July, groundnut sowing in India for the year 2023 has witnessed a 13% increase compared to the previous year. The total groundnut acreage stands at 22.80 lakh hectares, up from 20.20 lakh hectares. This

Groundnut Kharif Sowing Progress (As on 07th July '23)			
State	Area Covered (Lakh Ha)		Change
	2023	2022	
Gujarat	13.288	10.147	31%
Rajasthan	7.146	5.845	22%
Andhra Pradesh	0.495	0.742	-33%
Karnataka	0.348	1.136	-69%
Uttar Pradesh	0.16	0.102	57%
Tamil Nadu	0.45	0.587	-23%
Chattisgarh	0.012	0.056	-79%
Madhya Pradesh	0.54	0.811	-33%
Nagaland	0.021	0.02	5%
Uttarakhand	0.01	0.01	0%
Arunachal Pradesh	0.011	0.009	22%
Haryana	0.058	0.055	5%
Punjab	0.016	0.017	-6%
Telangana	0.003	0.011	-73%
Odisha	0.017	0.118	-86%
West Bengal	0.007	0.024	-71%
Maharashtra	0.218	0.508	-57%
Tripura	0	0.004	-100%
Total	22.80	20.20	13%

Source: MoA

in Lakh Ha

increase in acreage can be attributed to favorable monsoon conditions. As of July 4th, Gujarat and Rajasthan have experienced excessive rainfall of 111% and 142% respectively. Given the good prices in the market, farmers are expected to prioritize groundnut sowing.

Price Outlook: Groundnut oil (without GST) prices in Rajkot is likely to trade sideways with weak bias in the range of Rs 1575-1725 per 10 Kg.

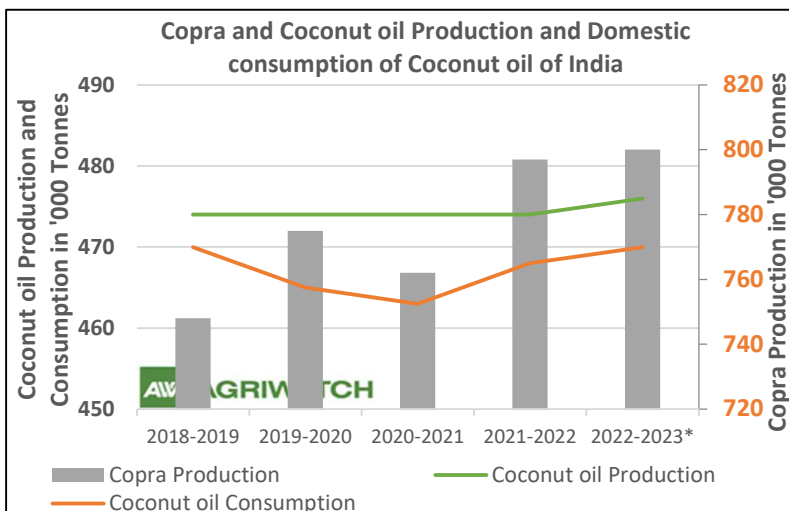
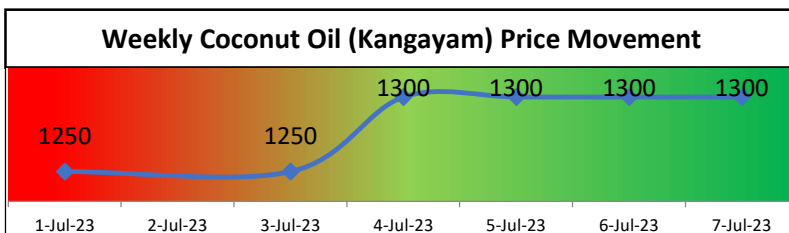
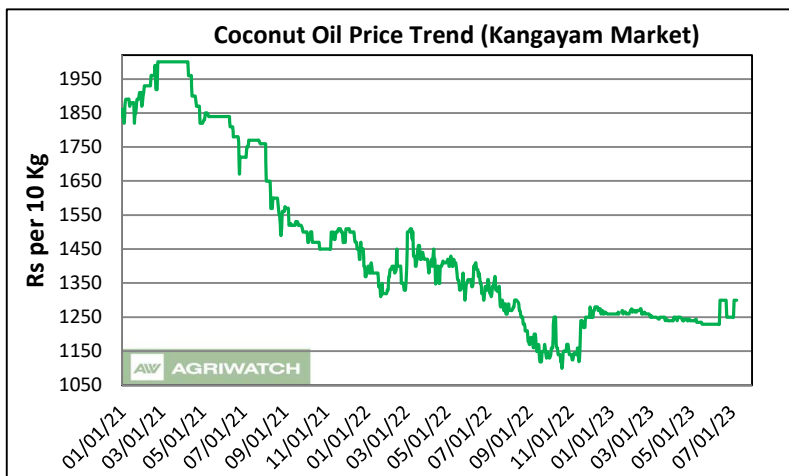


Coconut Oil Fundamental Review and Analysis:-

Key Highlights

- The prices of coconut oil at the benchmark Kangeyam market have shown an upward trend.
- The price movement of coconut oil is aligned with that of other oils, leading to an increase in coconut oil prices.
- There is a strong industrial demand for coconut oil due to significant year-on-year price corrections.
- Observing the chart titled "Copra and Coconut oil Production and Domestic consumption of Coconut oil of India," it is evident that copra production has substantially increased, resulting in higher supplies. However, coconut oil production has only experienced a slight rise in line with the growth in domestic consumption, which is limiting the upward movement in coconut oil prices.

Price Outlook: Coconut oil (without GST) prices in Kangeyam is likely to trade sideways in the range of Rs 1230-1270 per 10 Kg.

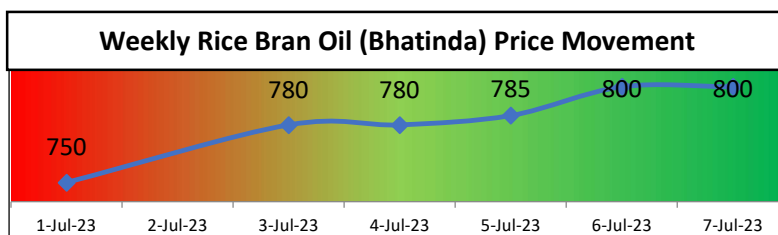
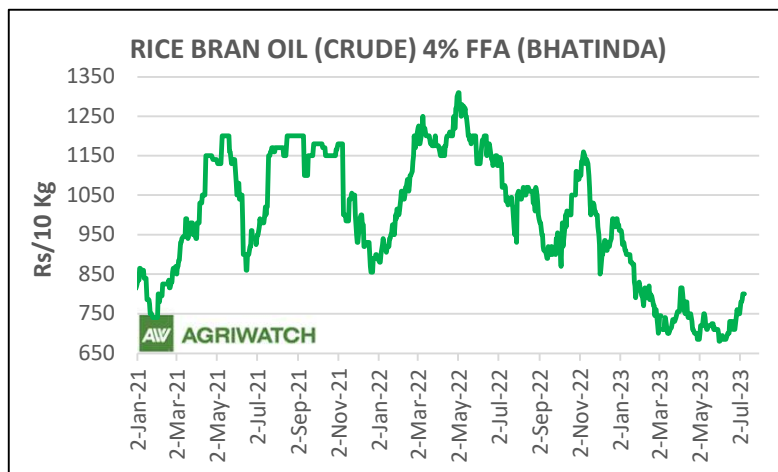


Source: <https://cacp.dacnet.nic.in/>

Rice Bran Oil Fundamental Review and Analysis:-

Key Highlights

- Rice bran oil (RB oil) prices have experienced an upward trend in various markets.
- In the benchmark Bhatinda market, crude rice bran oil prices increased by 5.78%, rising from Rs 750 to Rs 800 per 10kg.
- The price of rice bran oil is influenced by fluctuations in competing oil prices, and it will continue to track the overall oil complex as its own processing plants are currently closed for the season.
- With the price increase, there has been a slight improvement in the demand for rice bran oil.
- The discount on refined rice bran oil prices has decreased, particularly in comparison to soy oil and other competing oils.



<u>Edible Oils</u>	<u>Latest Price</u>	<u>Week Ago</u>	<u>Month Ago</u>	<u>Year Ago</u>
	<u>8-Jul-23</u>	<u>1-Jul-23</u>	<u>7-Jun-23</u>	<u>7-Jul-22</u>
<i>Ref Soy oil Kandla</i>	950	935	890	1250
<i>Crude Palm Oil Kandla</i>	832	840	810	1055
<i>Mustard Expeller oil Jaipur</i>	1015	1060	910	1370
<i>Groundnut Oil Rajkot</i>	1725	1700	1600	1550
<i>Ref Sunflower Oil Chennai</i>	935	925	870	1630
<i>Rice Bran Refined Oil (Bhatinda)</i>	915	865	800	1185

<u>Discount of Ref Rice Bran Oil over competing oils</u>				
<u>Edible Oils</u>	<u>Latest Price</u>	<u>Week Ago</u>	<u>Month Ago</u>	<u>Year Ago</u>
<i>Soy Oil – Rice Bran Oil</i>	35	20	-25	335
<i>CPO – Rice Bran Oil</i>	-83	-75	-105	140
<i>GN Oil – Rice Bran Oil</i>	810	835	800	365
<i>Mustard Oil – Rice Bran Oil</i>	100	195	110	185
<i>Sunflower Oil – Rice Bran Oil</i>	20	60	70	445

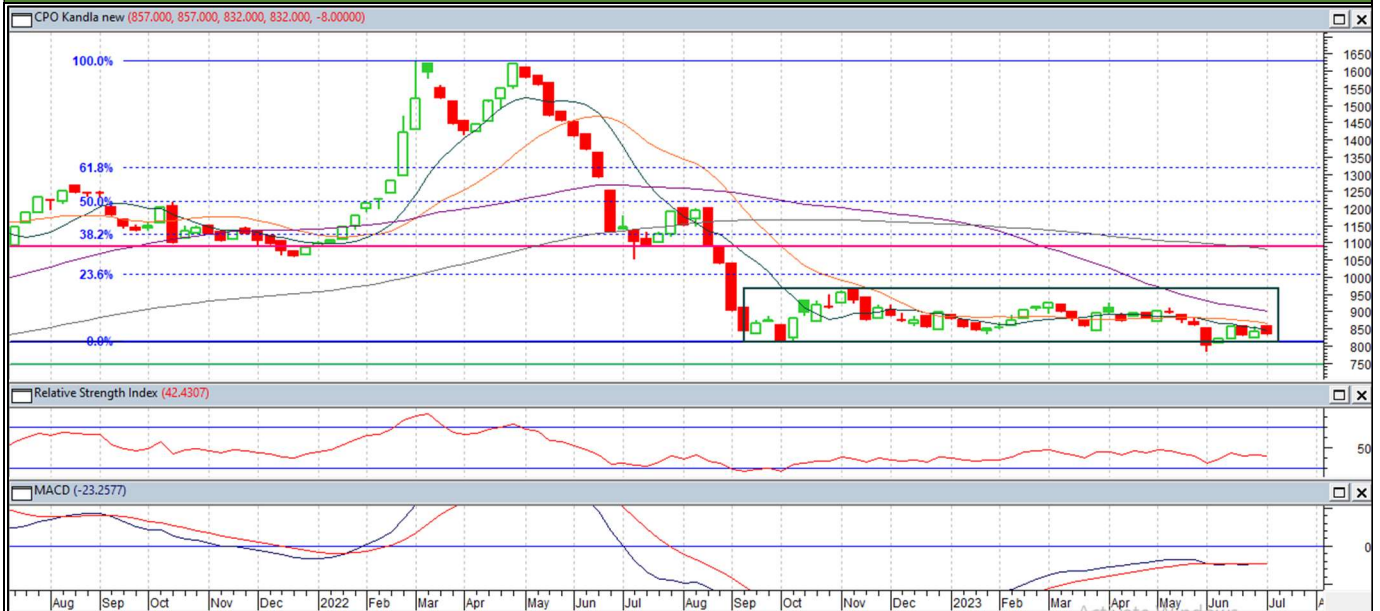
Price Outlook

Rice bran oil prices at benchmark Bhatinda market is likely to trade sideways. Prices are likely to trade in the range of Rs 720-820/10 Kg.

Technical Analysis- Spot Market



Technical Analysis CPO (Kandla)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, the market closed on weak sentiments during the past week. However, prices have been range bound since Nov'22.
- Prices closed below 9DMA and 18DMA, indicating towards weak sentiments.
- MACD line and signal line have converged, indicating neutral sentiments.
- RSI is moving in the neutral zone, indicating towards neutral sentiments.
- In upcoming week, market prices are expected to witness sideways momentum.

Weekly Outlook

Prices are likely to stay in the range of Rs 820-930/10 Kg.

Technical Analysis Mustard Expeller Oil (Jaipur)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market prices closed with red candle. However, prices are making higher highs and lower lows indicating towards uptrend.
- Prices have closed above 9 DMA indicating towards positive sentiments.
- MACD line has cut signal line from below and is diverging, indicating towards positive sentiments.
- RSI oscillator is in the neutral zone, indicating towards neutral sentiments.
- In upcoming week, market is expected to witness sideways sentiments with upward bias.

Weekly Outlook

Prices are likely to stay in the range of Rs 970-1070/10 Kg. 1100 level can be seen as immediate resistance. 930-950 level can be seen as immediate support level.

Technical Analysis Sunflower Oil (Chennai)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market prices closed on green candle, taking support of the multi-year's support level.
- Price closed above 9 DMA indicating towards positive sentiments.
- Sunflower oil prices moved up past the yearly trend line, indicating towards trend reversal.
- MACD line has cut signal line from below and is diverging, indicating towards positive sentiments.
- RSI oscillator is near the oversold zone, indicating towards weak market
- In upcoming week, market is expected to trade sideways with upward bias.

Weekly Outlook

Prices are likely to be in the range of Rs 900-1050/10 Kg.

850-880 level can be seen as immediate strong support level.

Technical Analysis Groundnut Oil (Rajkot)- Weekly Timeframe



Technical Commentary

- As can be seen in the above chart, market prices closed with 'green candle' for the past week.
- Prices are making higher highs and lower lows indicating towards uptrend.
- MACD line has cut the signal line from below, indicating towards positive sentiments.
- RSI is rising in the neutral zone above 50, indicating toward improving buying strength.
- In upcoming week, market prices are expected to witness sideways momentum with upward bias.

Weekly Outlook

Prices are likely to trade in the range of Rs 1650-1750/10 Kg.

Veg. Oil Prices at Key Spot Market
Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		7-Jul-23	1-Jul-23	
Refined Soybean Oil	Indore	950	935	15
	Indore (Soy Solvent Crude)	890	890	Unch
	Mumbai	975	950	25
	Mumbai (Soy Degum)	925	915	10
	Kandla/Mundra	940	925	15
	Kandla/Mundra (Soy Degum)	855	845	10
	Kolkata	980	955	25
	Nagpur	970	975	-5
	Rajkot	930	950	-20
	Kota	950	960	-10
	Akola	965	970	-5
	Amrawati	965	970	-5
	Bundi	960	970	-10
	Jalna	980	980	Unch
	Solapur	955	955	Unch
	Dhule	980	980	Unch
	Nanded	955	955	Unch
	Latur	955	955	Unch
	Argentina Crude Soya (CIF India) USD	1067	1054	13
	Argentina Crude Soya (FOB)	995	982	13
Palm Oil	Kandla (Crude Palm Oil)	832	840	-8
	Kandla (RBD Palm oil)	875	845	30
	Kandla RBD Palmolein	870	855	15
	Kakinada (Crude Palm Oil)	800	805	-5
	Kakinada RBD Palmolein	860	845	15
	Haldia Palmolein	855	845	10
	Chennai RBD Palmolein	865	845	20
	Chennai RBD Palmolein (Vitamin A&D Fortified)	915	890	25
	Krishnapattanam RBD Palmolein	860	835	25
	Mumbai RBD Palmolein	875	855	20
	Mangalore RBD Palmolein	870	850	20
	Tuticorin (RBD Palmolein)	927	905	22
	Mumbai (Refined)	875	855	20
	Rajkot (Refined)	865	865	Unch

	Chennai (Refined)	855	845	10
	Hyderabad (Refined)	860	860	Unch
	PFAD (Kandla)	812	810	2
	RPS (Kandla)	745	720	25
	Super olien (Kandla)	910	890	20
	Super olien (Mumbai)	910	890	20
	Kochi (RBD Palmolein)	860	855	5
	Krishnapatnam (Crude Palm Oil)	800	805	-5
	Kolkata (Crude Palm Oil)	860	850	10
Refined Sunflower Oil	Chennai (Refined)	935	925	10
	Chennai (Crude)	880	865	15
	Mumbai (Refined)	975	945	30
	Mumbai (Expeller Oil)	880	860	20
	Kandla (Refined)	940	920	20
	Hyderabad (Refined)	940	930	10
	Hyderabad (Expeller)	910	880	30
	Latur (Refined)	930	960	-30
	Latur (Expeller Oil)	890	900	-10
	Chellakere (Expeller Oil)	860	850	10
	Erode (Expeller Oil)	970	950	20
	Kakinada (Refined)	950	930	20
	Krishna Pattanam (Refined)	950	930	20
Groundnut Oil	Rajkot	1725	1700	25
	Chennai	1600	1600	Unch
	Hyderabad	1450	1500	-50
	Mumbai	1725	1700	25
	Gondal	1725	1675	50
	Jamnagar	1700	1675	25
	Gujarat GN Telia	2730	2690	40
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1015	1060	-45
	Jaipur (Kacchi Ghani Oil)	1045	1060	-15
	Kota (Expeller Oil)	980	1020	-40
	Kota (Kacchi Ghani Oil)	1030	1060	-30
	Neewai (Expeller Oil)	1020	1020	Unch
	Neewai (Kacchi Ghani Oil)	1040	1050	-10
	Bharatpur (Kacchi Ghani Oil)	1040	1070	-30
	Sri-Ganga Nagar (Exp Oil)	1000	1020	-20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1040	1060	-20
	Mumbai (Expeller Oil)	1050	1020	30

	Kolkata (Expeller Oil) *	1180	1175	5
	Kolkata (Kacchi Ghani Oil)	1110	1090	20
	Hapur (Expeller Oil)	1070	1055	15
	Hapur (Kacchi Ghani Oil)	1100	1080	20
	Agra (Kacchi Ghani Oil)	1060	1090	-30
Refined Cottonseed Oil	Rajkot	955	975	-20
	Mumbai	970	955	15
	Gujarat Cotton Wash	900	900	Unch
Coconut Oil	Kangayam (Crude)	1300	1250	50
	Cochin	1270	1270	Unch
Vanaspati Oil	Kolkata	1450	1425	25
Sesame Oil	Mumbai	2720	2720	Unch
Rice Bran Oil	Mumbai (Refined 4%)	915	870	45
	Bhatinda (Crude 4%)	800	750	50
	Bhatinda (Refined 4%)	915	865	50
	Hyderabad (Crude)	805	800	5
	Hyderabad (Refined)	940	920	20
	Kolkata (Crude)	845	820	25
	Kolkata (Refined)	915	890	25
	Raipur (Crude)	860	850	10
	Vijayawada (Refined)	940	920	20
Malaysia Palmolein USD/MT	FOB	860	865	-5
	CNF India	875	880	-5
Indonesia CPO USD/MT	FOB	880	865	15
	CNF India	910	915	-5
RBD Palm Stearin (Malaysia Origin Rs. /10Kg)	FOB	880	850	30
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	812	810	2
Crude palm Kernel Oil India (USD/MT)	CNF India	890	870	20
Ukraine Origin CSFO USD/MT Kandla	CIF	950	940	10
Argentina FOB (\$/MT) *(Official FOB prices fix by Undersecretariat of Argentina)		7-Jul-23	1-Jul-23	Change
Crude Soybean Oil Ship		977	989	-12
Refined Soy Oil (Bulk) Ship		1011	1024	-13
Sunflower Oil Ship		900	880	20

*** Indicates including
GST**

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, C&F/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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