

## Wheat Domestic Fundamentals:

- The Inflation of wheat has increased to 7.40% in the month of December as compare to 7.26% in the month of November. WPI has increased to 220.5 in December as compare to 217.1 in the month of November.
- Wheat sowing area has reached around 311.86 Lakh hectares as of January 10, 2014, which is up about 7% from about 291.27 hectares planted during same time last year. Madhya Pradesh has reached 14.22 Lakh hectares; Rajasthan reached 3.78 Lakh hectares and Uttar Pradesh 4.73 Lakh hectares.
- In MMTC Wheat export tender of 60,000 MTs from Pipava port 5 bids were received. Highest bid was by Alghurair at \$277.50/MT for 30,000 tonnes followed by Agro Corp. at \$275.59/MT for 30,000 tonnes and the lowest bid was at \$274.00.
- Wheat crop condition throughout the major producing states is very good, weather remains favorable for better growth of standing crop, and no infestation in crop has been reported so far.

## International Market Update:

- Production estimate revised to 712.65 million tonnes for 2013-14 against the previous estimate of 656.44 million tonnes (2012-13). Likewise carry out stock to have been revised up from 176.13 million tonnes to 185.39 million tonnes.
- Global 2013/14 wheat supplies are raised 1.5 million tonnes to 888.8 million with production increases for China and the FSU-12 as per latest USDA release.
- Argentina's 2013/14 wheat crop should come in at 9.2 million tonnes against previous estimate of 9 million tonnes of which 1.5 million tonnes will be approved for export. The increased forecast was attributed to higher-than-expected wheat yields and good soil water reserves.
- However temperatures in the U.S. Midwest are forecast to turn colder this month which may pose a bigger threat to the region's winter wheat crop.

**Domestic market Outlook:** Market is likely to trade steady to slightly weak due to weak demand.

NCDEX Wheat Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	-4	1641	1657	1641	1649	830	0	1,440	-1,190
Mar-14	4	1597	1600	1593	1598	200	0	2,050	550
Apr-14	3	1528	1539	1526	1530	160	0	1,060	-1,060

Spread	Jan-14	Feb-14	Mar-14	Apr-14
Spot	1			
Feb-14		-51		
Mar-14			-68	
Apr-14				-5

Stocks	Demat	In-Process	Total	FED
	14.01.2014	14.01.2014	14.01.2014	6.01.2014
Delhi	-	-	-	-
Itarsi	-	-	-	-
Kanpur	-	-	-	-

Kota	-	-	-	-
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## Wheat (CBOT) On 15.01.2014(Bushels/Cent)

Contract	Open	High	Low	Close	+/-
14-Mar	579.00	579.75	566.50	567.75	-11.50
14-May	586.25	586.50	573.75	574.75	-11.50
14-Jul	593.25	593.50	580.50	581.25	-12.00
14-Sep	602.75	602.75	589.75	590.50	-12.25
14-Dec	615.25	615.25	602.25	603.25	-12.00
15-Mar	619.75	624.75	612.50	612.50	-12.25

## Wheat Daily Prices and Arrivals on 16.01.2014

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			16-Jan-2014	15-Jan-2014	
Delhi					
	Lawrence Road	Mill Delivery	1650	1640	10
	Narella	Mill Quality Loose	1585	-	-
	Nazafgarh	Mill Quality Loose	1600	-	-
Gujarat	Rajkot	Mill Delivery	1670	1675	-5
	Ahmedabad	Mill Delivery	1810	1810	Unch
	Surat	Mill Delivery	1835	1835	Unch
M.P.	Bhopal	Lokwan	1950	2000	-50
	Indore	Mill Delivery	1750	1775	-25
Rajasthan	Kota	Mill Quality Loose	1605	1600	5
		Mill Delivery	1750	1710	40
U.P.	Kanpur	Mill Delivery	1680	1685	-5
	Mathura	Mill Quality Loose	1625	1625	Unch
	Kosi	Mill Delivery	1620	1620	Unch
	Hathras	Mill Quality Loose	-	-	-
Punjab	Khanna	Mill Quality Loose	1620	1625	-5
	(Ludhiana)Jagraon	Mill Delivery	1600	1600	Unch
Haryana	Sirsa	Mill Delivery loose	1550	1550	Unch
	Hodal	Mill Delivery	1660	1660	Unch
	Karnal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	1625	1630	-5
Tamil Nadu	Chennai	Mill Quality	1950	1950	Unch
	Madurai	Mill Quality	2007	2007	Unch

## Wheat Daily Report

### 16th January 2014

	Coimbatore	Mill Quality	2007	2007	Unch
FOR	Kandla(Rajasthan-Kota)	Mill Quality	-	-	-
	Gandhidham(Rajasthan-Kota)	Mill Quality	-	-	-

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			16-Jan-2014	15-Jan-2014	
Delhi					
	Lawrence Road	Mill Delivery	-	-	-
	Narella	Mill Quality Loose	250	-	-
	Nazafgarh	Mill Quality Loose	100	-	-
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Lokwan	-	-	-
	Indore	Mill Delivery	-	-	-
Rajasthan	Kota	Mill Quality	5000	3000	2000
U.P.	Kanpur	Mill Delivery	-	-	-
	Mathura	Mill Quality Loose	150	150	Unch
	Kosi	Mill Quality Loose	100	100	Unch
	Hathras	Mill Quality Loose	-	-	-
Punjab	Khanna	Mill Quality Loose	600	500	100
Haryana	Sirsa	Mill Quality Loose	200	200	Unch
	Hodal	Mill Quality Loose	50	30	20
	Panipat	Mill Quality Loose	-	-	-
	Karnal	Mill Quality Loose	-	-	-
	Bhiwani	Mill Quality Loose	100	100	Unch

Wheat Products Delhi	16-Jan-14	15-Jan-14	Change
Atta (50kg) Ordinary	960	960	Unch
Maida Grade 1 (90kg)	2112	2112	Unch
Maida Grade 1 (50KG)	1150	1150	Unch
Suji (50kg)	1180	1180	Unch
Chokar (50 kg)	718	718	Unch
Chokar (34 kg)	509	509	Unch
Chakki Atta (50kg)	985	985	Unch
Chakki Atta (50kg) Special	985	985	Unch



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Chakki Atta (90kg) Superfine	1816	1816	Unch
Chakki Atta (50kg) Superfine	990	990	Unch

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